



Kotak Multicap Fund

Get the power of all in one!*

A fund that invests across **large cap, mid cap & small cap stocks** that aims to work together to create winning opportunities.



KOTAK MULTICAP FUND

Multicap Fund-An open ended equity scheme investing across large cap, mid cap, small cap stocks)

- It is suitable for investors who are seeking*:
- Long term capital growth

Investment in equity and equity related securities across market capitalisation

*Investors should consult their financial advisor if in doubt about whether the product is suitable for them.

The above riskometer is based on the scheme portfolio as on 30th November 2024. An addendum may be issued or updated on the website for new riskometer. *All-IN-ONE: Investing across Larg cap, Mid cap & Small cap stocks.

As per para 2.7 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27,2024 Large Cap: 1st -100th company in terms of full market capitalization. Mid Cap: 101st -250th company in terms of full market capitalization. Small cap: 251st company onwards in terms of full market capitalization.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

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Market Overview

Key Events for the Month of December 2024

• India's Services Purchasing Managers' Index (PMI) for **December 2024 rose to 59.3** points, an increase from **58.4** points recorded in **November 2024**, signaling growth in the country's services sector.

• The manufacturing activity in India registered its weakest growth of 2024 in December as the **Manufacturing Purchasing Managers' Index (PMI) fell to 56.4**, down from **56.5 in November 2024**. The data indicated softer demand in the sector despite easing cost pressures and strong jobs growth.

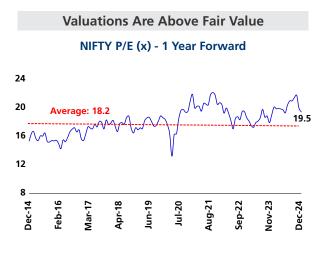
• In November 2024, India's year-on-year CPI inflation eased to **5.48%**, down from **6.21% in October**. The decline was primarily driven by improved vegetable supply, which moderated food prices.

• India's Wholesale Price Index (WPI) inflation fell to **1.89% year-on-year in November 2024**, from **2.36% in October**, primarily due to a slowdown in food price increases.

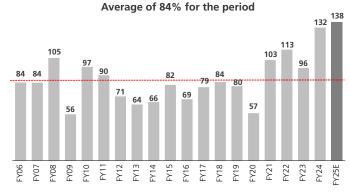
• GST revenue stood at ₹1.77 lakh crore, reflecting a 7.3% increase from December 2023. However, this represents a sequential decline from November, suggesting post-festive season normalization.

• The **Sensex** delivered a **1-year return of 8.17%**, while the **Nifty** achieved a **1-year return of 8.80%**, showcasing consistent performance by key market indices over the period.





Market Capitalization-to-GDP Ratio Is All Time High



Source: Motilal Oswal, As on 31st Dec 2024

Strategy For Investment In Current Scenario

Neutral Weight	Equities
Over Weight	Large cap
Marginal Under Weight	Midcap
Under Weight	Small cap

Source: Bloomberg

Domestic Index Performance

Name	3 Months	6 Months	1 Year	3 Years	5 Years
Nifty 50 Index	-8.4%	-1.5%	8.8%	10.9%	14.2%
Nifty Midcap150	-5.2%	1.5%	23.8%	22.3%	27.3%
Nifty Smallcap250	-3.6%	3.7%	26.4%	21.7%	29.6%
Nifty Next 50	-11.8%	-4.9%	27.5%	17.2%	19.1%
Nifty 500	-7.7%	-0.8%	15.2%	14.3%	17.8%

Source: Bloomberg, As on 31/12/2024

Sectoral Index Performance

Name	3 Months	6 Months	1 Year	3 Years	5 Years
Nifty Auto Index	-15.5%	-9.4%	22.6%	27.8%	22.6%
Nifty Bank Index	-4.0%	-2.8%	5.3%	12.7%	9.6%
Nifty Energy Index	-20.1%	-15.8%	5.1%	15.8%	17.2%
Nifty Financial Services Index	-4.0%	0.4%	9.4%	10.7%	10.1%
Nifty FMCG Index	-13.3%	0.1%	-0.3%	14.7%	13.5%
Nifty Healthcare Index	1.4%	18.9%	40.6%	18.6%	25.3%
Nifty Infrastructure Index	-11.6%	-7.3%	15.9%	19.6%	21.0%
Nifty IT Index	3.3%	19.9%	22.0%	3.8%	22.6%
Nifty Media Index	-15.0%	-8.8%	-23.9%	-6.4%	0.2%
Nifty Metal Index	-15.2%	-11.9%	8.4%	16.1%	25.3%
Nifty Pharma Index	0.6%	18.7%	39.1%	18.1%	23.8%
Nifty Psu Bank Index	-3.2%	-11.2%	14.5%	37.2%	20.9%
Nifty Realty Index	-4.2%	-4.7%	34.4%	29.5%	28.6%
BSE Consumer Durables Index	-4.8%	9.5%	28.9%	12.9%	20.8%
BSE Industrial Index	-5.8%	-4.8%	28.4%	37.5%	38.5%

Source: Bloomberg, As on 31/12/2024

Global Index Performance

Name	3 Months	6 Months	1 Year	3 Years	5 Years
MSCI World	-0.4%	5.6%	17.0%	4.7%	9.5%
MSCI Emerging	-8.1%	-1.0%	5.1%	-4.4%	-0.7%
MSCI India index	-8.9%	-2.0%	14.3%	11.8%	15.7%
Dow Jones Industrial Average	0.5%	8.8%	12.9%	5.4%	8.3%
Nasdaq Composite Index	6.2%	8.9%	28.6%	7.3%	16.5%
Nikkei 225	5.2%	0.8%	19.2%	11.5%	11.0%
Shanghai Composite	0.5%	13.0%	12.7%	-2.7%	1.9%
Deutsche Boerse AG german Stock Index DAX	3.0%	9.2%	18.8%	7.8%	8.5%

Source: Bloomberg, As on 31/12/2024

Debt Market Snapshot

ltems	Dec-24	Nov-24	1 month change	Dec-23	1 yr change
Reverse repo	3.35%	3.35%	NIL	3.35%	NIL
Repo	6.50%	6.50%	NIL	6.50%	NIL
CRR	4.00%	4.50%	-50bps	4.50%	NIL
SLR	18.00%	18.00%	NIL	18.00%	NIL
Mibor Overnight	7.15%	6.76%	39bps	6.90%	25bps
Call ON	6.00%	6.25%	-25bps	6.24%	-24bps
CBLO	6.25%	6.79%	-54bps	6.76%	-51bps
1 yr TBILL	6.68%	6.60%	8bps	7.09%	-41bps
10 Gsec	6.79%	6.78%	1bps	7.18%	-39bps
5 Year AAA	7.48%	7.42%	6bps	7.73%	-25bps
USD/INR	₹85.62	₹84.50	₹1.12	₹83.12	₹2.50

Source: Bloomberg; RBI. Data as on 31st December 2024

How to read Fact Sheet

Fund Manager

An employee of the asset management company such as mutual fund or life insurer, who manages investments of the scheme. He is usually part of larger team of fund managers and research analysts.

Application amount for fresh subscription

This is the minimum investment amount for a new investor in a mutual fund scheme

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme

Yield to Maturity

The yield to maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, couple interest rate and time to maturity

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which investors enter or exit the mutual fund

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmark include the Nifty, Sensex, BSE 200, BSE 500, 10-year Gsec

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide para 10.4 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is RS 100and an exit load is 1%, the redemption price would be Rs. 99 per unit

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard deviation

Standard deviation is statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder the Noble laureate William Sharpe, is measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent/updated cumulative market value of investments managed by Mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their credit worthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their rating becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Macaulay Duration

Macaulay Duration is a measure of how long it takes for the price of a bond to be repaid by its internal cash flows. Macaulay Duration is used only for an instrument with fixed cash flows. Modified Duration as the name suggests, is a modified version of the Macaulay model that accounts for changing interest rates.

Average Maturity

A bond's maturity date indicates the specific future date on which an investor gets his principal back i.e. the borrowed amount is repaid in full. Average Maturity is the weighted average of all the current maturities of the debt securities held in the fund.

Standard Deviation

Standard deviation is a statistical tool that measures the deviation or dispersion of the data from the mean or average. When seen in mutual funds, it tells you how much the return from your mutual fund portfolio is straying from the expected return, based on the fund's historical performance.

IDCW

IDCW stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains.

P/E Ratio

The price-earnings ratio (P/E Ratio) is the relation between a company's share price and earnings per share (EPS). It denotes what the market is willing to pay for a company's profits.

P/BV

The price-to-book ratio compares a company's market value to its book value. The market value of a company is its share price multiplied by the number of outstanding shares.

IDCW Yield

The dividend yield is a financial ratio that shows how much a company pays out in dividends each year relative to its stock price.

Interest Rate Swap (IRS)

An interest rate swap is a forward contract in which one stream of future interest payments is exchanged for another based on a specified principal amount. Interest rate swaps usually involve the exchange of a fixed interest rate for a floating rate, or vice versa, to reduce or increase exposure to fluctuations in interest rates.

Potential Risk Class (PRC) Matrix

In reference to para 17.5 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, all debt schemes will be classified in terms of a Potential Risk Class matrix which consists of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme).

KOTAK BLUECHIP FUND

Large cap fund - An open-ended equity scheme predominantly investing in large cap stocks

Investment Objective: To generate capital appreciation from a portfolio of predominantly equity and equity related securities falling under the category of large Cap companies. However, there is no assurance that the objective of the scheme will be achieved.



Fund Manager*:	Mr. Rohit Tandon		
AAUM:	₹9,585.12 crs	Issuer/Instrument	%
AUM:	₹ 9,410.93 crs	Equity & Equity related Banks HDFC Bank Ltd.	
Benchmark***:	Nifty 100 TRI (Tier 1), Nifty 50 TRI (Tier 2)	ICICI Bank Ltd. Axis Bank Ltd. State Bank Of India Kotak Mahindra Bank Ltd.	
Allotment Date:	December 29, 1998	IndusInd Bank Ltd. IT - Software Infosys Ltd.	
Folio Count:	3,97,116	Tata Consultancy Services Ltd. Tech Mahindra Ltd. HCL Technologies Ltd.	
Minimum Investr	ment Amount	PERSISTENT SÝSTEMS LIMITED Mphasis Ltd	
Initial & Additior • ₹100 and any a Systematic Inves • ₹100 and any a	mount thereafter tment Plan (SIP)	LTIMindtree Limited Automobiles Mahindra & Mahindra Ltd. Maruti Suzuki India Limited Hero MotoCorp Ltd. HYUNDAI MOTORS INDIA LTD Petroleum Products RFI IANCF INDUSTRIFS ITD.	
Ideal Investments	Horizon	Bharat Petroleum Corporation Ltd	

5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹547.1680	₹625.5220
IDCW	₹70.6300	₹82.7270
(as on Decemb	per 31, 2024)	

Ratios

Portfolio Turnover	30.99%
^s Beta	0.90
^{\$} Sharpe##	0.50
^s Standard Deviation	12.26%
^^P/E	24.83
^^P/BV	3.90
Source: ^{\$} ICRA MFI Explorer, ^	Bloomberg
Total Expense Ratio**	

Regular Plan:	1.75%
Direct Plan:	0.61%

Available Plans/Options

A) Regular Plan B) Direct Plan Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load:

• For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

• If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

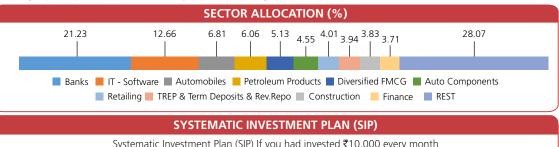
• If units are redeemed or switched out on or after 1 year from the date of allotment: NII

Data as on 31st December, 2024 unless otherwise specified.

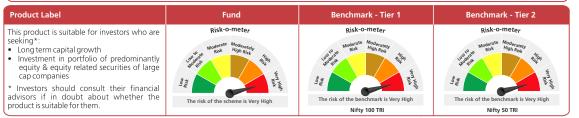
Folio Count data as on 30th November 2024.

	PORT	FOLIO	
lssuer/instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Sun Pharmaceuticals Industries Ltd.	2.52
Banks	21.23	Zydus Lifesciences Limited	0.96
HDFC Bank Ltd.	7.06	Power	3.39
ICICI Bank Ltd.	6.33	NTPC LTD	2.39
Axis Bank Ltd.	2.99	NTPC GREEN ENERGY LIMITED	0.82
State Bank Of India	2.74	Power Grid Corporation Of India Ltd.	0.18
Kotak Mahindra Bank Ltd.	1.55	Telecom - Services	3.26
IndusInd Bank Ltd.	0.56	Bharti Airtel Ltd	3.15
IT - Software	12.66	Bharti Airtel Ltd - Partly Paid Shares	0.11
Infosys Ltd.	5.38	Cement and Cement Products	2.12
Tata Consultancy Services Ltd.	2.46	Ultratech Cement Ltd.	2.12
Tech Mahindra Ltd.	1.53	Transport Services	1.94
HCL Technologies Ltd.	1.26	Inter Globe Aviation Ltd	1.94
PERSISTENT SYSTEMS LIMITED Mphasis Ltd	0.89 0.62	Beverages UNITED SPIRITS LTD.	1.60
LTIMindtree Limited	0.62	Fertilizers and Agrochemicals	1.60 1.52
Automobiles	6.81		
Mahindra & Mahindra Ltd.	3.47	Coromandel International Ltd. Realty	1.52 1.30
Maruti Suzuki India Limited	2.15	Oberoi Realty Ltd	0.98
Hero MotoCorp Ltd.	0.80	Mahindra Lifespace Developers Ltd	0.32
HYUNDAI MOTORS INDIA LTD	0.39	Ferrous Metals	1.21
Petroleum Products	6.06	Tata Steel Ltd.	1.21
RELIANCE INDUSTRIES LTD.	4.83	Chemicals and Petrochemicals	1.14
Bharat Petroleum Corporation Ltd.	1.23	Solar Industries India Limited	1.14
Diversified FMCG	5.13	Personal Products	1.05
ITC 1 td.	3.14	Godrej Consumer Products Ltd.	1.05
Hindustan Unilever Ltd.	1.99	Consumer Durables	0.92
Auto Components	4.55	V-Guard Industries Ltd.	0.92
Apollo Tyres Ltd.	1.04	Industrial Products	0.86
SÁMVAŔDHANA MOTHERSON		Cummins India Ltd.	0.86
INTERNATIONAL LIMITED	0.87	Gas	0.79
Bharat Forge Ltd.	0.84	Gujarat State Petronet Ltd.	0.79
Bosch Ltd.	0.80	Non - Ferrous Metals	0.79
Schaeffler India Ltd	0.58	Hindalco Industries Ltd	0.79
Balkrishna Industries Ltd.	0.42	Aerospace and Defense	0.78
Retailing	4.01	HINDUSTAN AERONAUTICS LTD.	0.50
ZOMATO LTD.	1.53	ASTRA MICROWAVE PRODUCTS LTD.	0.28
BRAINBEES SOLUTIONS LIMITED	0.93	Healthcare Services	0.62
SWIGGY LTD	0.71	Apollo Hospitals Enterprises Ltd.	0.62
AVENUE SUPERMARTS LTD.	0.48	Insurance	0.52
VISHAL MEGA MART LIMITED Construction	0.36 3.83	HDFC Life Insurance Company Ltd.	0.52
Larsen And Toubro Ltd.	3.83 3.83	Equity & Equity related - Total Mutual Fund Units	95.28
Finance	3.71	Mutual Fund Units	0.70
Bajaj Finance Ltd.	1.38	Kotak Liquid Direct Growth Mutual Fund Units - Total	0.78 0.78
Shriram Finance Ltd.	0.99	Futures	0.78
Power Finance Corporation Ltd.	0.79	Godrej Consumer Products LtdJAN2025	0.09
POONAWALLA FINCORP LTD.	0.55	Triparty Repo	3.94
Pharmaceuticals and Biotechnology	3.48	Grand Total	100.00
5,			100.00
Term Deposit as provided above is towards margin for de	rivatives transactions		

Term Deposit as provided above is towards margin for derivatives transactions Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 81.94, 10.37, 3.06 & 4.63.



Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	26,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2024 (₹)	1,81,67,514	26,07,940	15,27,392	9,49,523	4,67,089	1,24,704
Scheme Returns (%)	15.21	14.83	16.77	18.41	17.65	7.35
Nifty 100 (TRI) Returns (%)	14.63	14.78	16.01	17.57	15.79	2.90
Alpha*	0.59	0.05	0.76	0.84	1.85	4.45
Nifty 100 (TRI) (₹)#	1,67,48,537	26,00,318	14,86,617	9,30,299	4,54,960	1,21,867
Nifty 50 (TRI) Returns (%)	14.15	14.49	15.53	16.73	14.32	2.48
Alpha*	1.07	0.34	1.23	1.68	3.33	4.87
Nifty 50 (TRI) (₹)#	1,56,81,818	25,60,790	14,61,571	9,11,372	4,45,453	1,21,600
BSE SENSEX (TRI) (₹)^	1,57,88,435	25,59,273	14,45,603	8,96,990	4,41,239	1,22,136
BSE SENSEX (TRI) Returns (%)	14.20	14.48	15.23	16.08	13.66	3.32



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer The above risk—o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskmenter. Scheme Inception date is 29/12/1998, Scheme inception duechip Fund - Reg Plan Growth option is 04/02/2003. The returns are alculated by XIRR approach assuming investment of ₹10,000- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.1 a of SEBI Master circular No. SEBI/HOM/IMD/IMD-Pob-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme at the then prevailing NAV. Source: ICRA MFL Royoter. ***As per para 1.9 of SEBI Master circular No. SEBI/HOM/IMD/ND-Pob-1P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the scheme and the second tier benchmark terum. *xill bayouts during the X=*As per para 1.9 of SEBI Master circular No. SEBI/HOM/IMD/ND-Pob-1P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager writhin the category. For Fund Manager experience, please refer page 122-126 & 138-142. ## Risk rate assumed to be 7.15% (FBIL Overnight MIBOR rate as on 31st Dec 2024).**Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 143-145. For scheme performance Regular Plan, please refer page no 127-137. —

IKOTAK FLEXICAP FUND

Flexicap fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors. However, there is no assurance that the investment objective of the scheme will be achieved.



29.79

Fund Manager*	: Mr. Hars	ha Upadhyaya		PORT	FOLIO	
AAUM:	₹51,732	.78 crs	lssuer/Instrument	% to Net Assets	lssuer/Instrument	% to Net As
AUM:	₹50,425	00 crc	Equity & Equity related		Container Corporation of India Ltd.	
AUM.	\$50,425	.90 CIS	Banks	21.79	Retailing	
Benchmark***:	Nifty 50	0 TRI (Tier 1)	ICICI Bank Ltd.	6.74	ZOMATO LTD.	
		0 TRI (Tier 2)	HDFC Bank Ltd.	5.63	SWIGGY LTD	
	INITLY ZC	o na (nel z)	State Bank Of India	3.75	Gas	
llotment Date:	Septemb	per 11 2009	Axis Bank Ltd.	3.38	Petronet LNG Ltd.	
			Kotak Mahindra Bank Ltd.	1.31	Indraprastha Gas Ltd.	
olio Count:	11,93,29	96	AU Small Finance Bank Ltd.	0.98	GAIL (India) Ltd.	
)	IT - Software	9.57	Telecom - Services	
linimum Inves	tmont Am	ount	Infosys Ltd.	4.29	Bharti Airtel Ltd	
inimum mves	unent An	ount	Tata Consultancy Services Ltd.	2.35	Bharti Airtel Ltd - Partly Paid Shares	
nitial & Additio	nal Inves	tment	HCL Technologies Ltd.	1.48	Electrical Equipment	
			Tech Mahindra Ltd.	1.45	Thermax Ltd.	
₹100 and any	amount th	ereafter	Aerospace and Defense	6.35	Capital Markets	
ystematic Inve	estment Pl	an (SIP)	Bharat Electronics Ltd.	5.64	360 ONE WAM LTD.	
			ZEN TECHNOLOGIES LTD	0.71	BSE LTD.	
₹100 and any	amount tr	ereatter	Cement and Cement Products	6.31	Power	
			Ultratech Cement Ltd.	3.97	Power Grid Corporation Of India Ltd.	
deal Investment	<u>ts Horizon</u>		The Ramco Cements Ltd	1.51	TORRENT POWER LTD	
5 years & abov	/e		Ambuja Cements Ltd.	0.83	Diversified FMCG	
-)	-		Chemicals and Petrochemicals	5.49	Hindustan Unilever Ltd.	
let Asset Value	- (ΝΔV)		SRF Ltd.	2.77	Non - Ferrous Metals	
ice / issee value			Solar Industries India Limited	1.94	Hindalco Industries Ltd	
R	legular	Direct	Tata Chemicals Ltd	0.78	Beverages	
	egului	Direct	Construction	5.34	United Breweries Ltd.	
rowth ₹	79.5870	₹89.2460	Larsen And Toubro Ltd.	4.08	Fertilizers and Agrochemicals	
	75.5070	100.2 100	Kec International Ltd.	1.26	Coromandel International Ltd.	
DCW ₹4	48.0580	₹54.5030	Petroleum Products	4.32	Bayer Cropscience Ltd.	
, en ,	10.0500	(5	RELIANCE INDUSTRIES LTD.	2.41	Agricultural, Commercial and Constr	
s on December 31	, 2024)		Bharat Petroleum Corporation Ltd.	1.10	BEML Ltd.	
			Indian Oil Corporation Ltd	0.81	Industrial Products	
latios			Auto Components	3.96	AIA Engineering Limited.	
		47.200/	Bharat Forge Ltd.	1.70	Insurance	
ortfolio Turnove	er	17.26%	Balkrishna Industries Ltd.	1.10	Max Financial Services Ltd.	
Dete		0.02	MRF Limited	0.85	Personal Products	
Beta		0.92	Apollo Tyres Ltd.	0.31	Godrej Consumer Products Ltd.	
C la a		0.00	Automobiles	3.57	Finance	
Sharpe##		0.60	Maruti Suzuki India Limited	1.72	Shriram Finance Ltd.	
Standard Deviati	ian	12.86%	Hero MotoCorp Ltd.	1.49	Equity & Equity related - Total	
	1011	12.00%	HYUNDAI MOTORS INDIA LTD	0.36	Mutual Fund Units	
P/E		24.37	Ferrous Metals	3.51	Kotak Liquid Direct Growth	
P/BV		3.89	Jindal Steel & Power Ltd. Pharmaceuticals and Biotechnology	3.51 3.44	Mutual Fund Units - Total	
			Zydus Lifesciences Limited	3.44 2.02	Futures	
ource: SICRA MF	FI Explorer.	^^Bloombera	Cipla Ltd.	1.24	Apollo Tyres LtdJAN2025	
			GlaxoSmithKline Pharmaceuticals Ltd.	0.18	AU Small Finance Bank LtdJAN2025	
otal Expense R	Ratio**		Transport Services	3.36	Triparty Repo	
		1 470/	Inter Globe Aviation Ltd	2.39	Net Current Assets/(Liabilities)	-
Regular Plan:		1.47%	Inter Globe Aviation Ltu	2.39	Grand Total	10

Total Expense Ratio**

Regular Plan:	1.47%
Direct Plan:	0.62%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

• For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

• If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment: NII

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

 · /	0.55	0.51		5.54	4.32 5.	3.57		

631 549 534

a 57

21.79

6 35

SECTOR ALLOCATION (%)

📕 Banks 📕 IT - Software 📕 Aerospace and Defense 🛛 📕 Cement and Cement Products 📕 Chemicals and Petrochemicals 📕 Construction 📕 Petroleum Products 📕 Auto Components 📗 Automobiles 📒 Ferrous Metals 📕 REST

3 06

3 5 1

SYSTEMATIC INVESTMENT PLAN (SIP)								
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month								
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year		
Total amount invested (₹)	18,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000		
Total Value as on Dec 31, 2024 (₹)	68,09,402	26,52,850	15,20,446	9,59,294	4,74,038	1,24,073		
Scheme Returns (%)	15.51	15.15	16.64	18.83	18.70	6.35		
Nifty 500 (TRI) Returns (%)	14.92	16.39	18.41	20.81	19.51	6.10		
Alpha*	0.60	-1.23	-1.77	-1.99	-0.81	0.26		
Nifty 500 (TRI) (₹)#	64,56,474	28,34,714	16,19,450	10,06,783	4,79,478	1,23,911		
Nifty 200 (TRI) Returns (%)	14.42	15.69	17.38	19.45	17.98	4.72		
Alpha*	1.10	-0.53	-0.74	-0.63	0.72	1.63		
Nifty 200 (TRI) (₹)#	61,74,693	27,30,192	15,61,227	9,74,049	4,69,269	1,23,033		
Nifty 50 (TRI) (₹)^	56,65,018	25,60,790	14,61,571	9,11,372	4,45,453	1,21,600		
Nifty 50 (TRI) Returns (%)	13.45	14.49	15.53	16.73	14.32	2.48		

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in Portfolio of predominantly equity & equity related securities generally focused on a few selected sectors across market capitalisation. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter Noderate No	Risk-o-meter Hogh Read Hogh Rea	Risk-o-meter Risk-o-meter Risk-o-meter Risk-o-meter Right Risk Right Risk

Ine above nsk-o-meter is based on the scheme portfolio as on 30th November, 2U4. An addendum may be issued or updated on the vebsite for new reskeneter. Scheme Inception : - September 11, 2009. The returns are calculated by XIRR approach assuming investment of ₹10,000° on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP performance details provided herein are of Regular Plan - Growth Option Different plans have different expense structure. # Benchmark. TRI – Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme at the then prevailing NAV. Source: ICRA MFI Explore, ***As per para 1.9 of of SEBI Master circular (RN). N5. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark return. *All payous during the scheme and the second tier benchmark is demonstrative of the investured of the scheme and the scheme return with benchmark return. *All payous during the scheme and the scheme and the scheme and the scheme return with benchmark return. *All payous during the scheme and the scheme tark is reteried or of the scheme and the scheme and the scheme return with performance of the instead of Pice Benchmark is defense to the scheme return with benchmark return. *All payous during the scheme and the scheme tark is a starting from the bage prevised on the scheme return with performance of the instead of the scheme and the scheme return with performance of the instead of the scheme and the scheme return with performance of the instead of the scheme and the scheme return with performance of the instead of the scheme and the scheme return with performance of the instead of the scheme and the scheme return with

KOTAK MULTICAP FUND

plans)

Exit Load:

NIL.

2024

IDCW Frequency Trustee's Discretion Load Structure

the date of allotment: Nil.

date of allotment: 1%

otherwise specified.

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment) (applicable for all

Entry Load: Nil. (applicable for all plans)

 For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from

• If units redeemed or switched out are in excess of the limit within 1 year from the

• If units are redeemed or switched out on or after 1 year from the date of allotment:

Data as on 31st December, 2024 unless

An open ended equity scheme investing across large cap, mid cap, small cap stocks

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. There is no assurance that the investment objective of the Scheme will be achieved.



			PORT	FOLIO	
Fund Manager*:	Mr. Devender Singhal & Mr. Abhishek Bisen	lssuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
AUM:	₹16,243.76 crs	Equity & Equity related	44.22	JUNIPER HOTELS LIMITED	0.61
	F 1C OCE 25	IT - Software	11.33	Barbeque Nation Hospitality Ltd.	0.36
UM:	₹16,065.25 crs	Oracle Financial Services Software Ltd	3.44	Industrial Manufacturing	2.99
enchmark:	Nifty 500 Multicap	Mphasis Ltd Infosys Ltd.	2.93 2.34	JYOTI CNC AUTOMATION LTD	2.37
encimark.	50:25:25 TRI	Tech Mahindra Ltd.	2.34	JNK INDIA LIMITED	0.62
	JU.23.23 TKI	Wipro Ltd.	1.49	Petroleum Products	2.97
llotment Date:	September 29, 2021	Banks	10.38	HINDUSTAN PETROLEUM	2.07
		State Bank Of India	3.71	CORPORATION LTD	2.97
olio Count:	5,82,905	Bank Of Baroda	1.87	Entertainment	2.96
		JAMMU AND KASHMIR BANK LTD.	1.84	PVR INOX LIMITED	1.57 1.39
inimum Investr	nont Amount	FEDERAL BANK LTD.	1.25	Sun TV Network Ltd.	
inimum investr	nent Amount	Axis Bank Ltd.	0.86	Cement and Cement Products	2.95 1.98
itial & Addition	al Investment	INDIAN BANK	0.85	Ambuja Cements Ltd. Shree Cement Ltd.	0.97
	mount thereafter	Automobiles	10.10	Gas	2.93
,		Maruti Suzuki India Limited	5.95	GAIL (India) Ltd.	2.93 1.60
	tment Plan (SIP)	Hero MotoCorp Ltd.	3.96	Gujarat State Petronet Ltd.	1.80
₹100 and any a	mount thereafter	Mahindra & Mahindra Ltd.	0.19	Diversified FMCG	2.24
troo and any a		Retailing	6.12	Hindustan Unilever Ltd.	2.24
eal Investments	Horizon	SWIGGY LTD	1.95	Pharmaceuticals and Biotechnology	2.24
		FSN E-COMMERCE VENTURES LTD.	1.73	INNOVA CAPTABS LTD	1.25
5 years & above		ZOMATO LTD.	1.47	Alkem Laboratories Ltd.	0.60
		V-Mart Retail Ltd.	0.97	lpca Laboratories Ltd.	0.00
et Asset Value ((NAV)	Finance	6.00	Insurance	1.58
	Bina at	Power Finance Corporation Ltd.	2.17	LIFE INSURANCE	1.58
ке	gular Direct	POONAWALLA FINCORP LTD.	1.81	CORPORATION OF INDIA LTD.	1.58
irowth ₹18	3.9530 ₹19.9170	LIC Housing Finance Ltd.	1.21	Aerospace and Defense	1.44
	3.9550 (19.9170	Mahindra & Mahindra		ZEN TECHNOLOGIES LTD	1.04
DCW ₹18	3.9530 ₹19.9170	Financial Services Ltd.	0.81	MTAR Technologies Ltd.	0.40
	(15.5170	Construction	5.24	Capital Markets	1.05
s on December 31, 2	2024)	Ashoka Buildcon Limited	1.89	ICICI Securities Ltd	1.05
ation .		KALPATARU PROJECTS		Agricultural, Commercial and Constr	0.93
<u>atios</u>		INTERNATIONAL LIMITED	1.83	Ashok Leyland Ltd.	0.93
ortfolio Turnover	57.13%	G R Infraprojects Limited	1.14	Auto Components	0.88
sitiono furnover	57.1570	ISGEC HEAVY ENGINEERING LTD.	0.38	Subros Ltd.	0.88
leta	0.99	Consumer Durables	4.14	Healthcare Services	0.83
		Pokarna Ltd.	1.73	YATHARTH HOSPITAL AND TRAUMA	0.65
harpe##	1.12	Crompton Greaves		CARE SERVICES LTD	0.83
tandard Deviatio	n 14.61%	Consumer Electricals Ltd	1.18	Printing and Publication	0.71
		PG ELECTROPLAST LTD	0.67	Navneet Education Ltd.	0.71
P/E	19.57	Century Plyboards (India) Ltd.	0.56	Food Products	0.53
	2.10	Telecom - Services	3.97	Heritage Foods Ltd	0.53
P/BV	3.19	Indus Towers Ltd.	1.81	Equity & Equity related - Total	95.04
UICO SICRA MEL	Explorer, ^{^^} Bloomberg	Bharti Airtel Ltd	1.21	Mutual Fund Units	55.04
	capiorer, biooniberg	Tata Communications Ltd.	0.95	Kotak Liquid Direct Growth	0.44
		Beverages	3.64	Mutual Fund Units - Total	0.44
otal Expense Ra	tio**	Radico Khaitan Ltd.	3.07	Futures	0.11
egular Plan:	1.65%	United Breweries Ltd.	0.57	Wipro LtdJAN2025	0.74
		Power	3.59	Shree Cement LtdJAN2025	0.59
irect Plan:	0.40%	NLC India Ltd.	1.81	POONAWALLA FINCORP LTDJAN2025	0.09
		NTPC LTD	1.70	Triparty Repo	4.83
vailable Plans/C	Intions	NTPC GREEN ENERGY LIMITED	0.08	Net Current Assets/(Liabilities)	-0.31
randore rialis/ e	puolis .	Leisure Services	3.41	Grand Total	100.00
) Regular Plan B) [Direct Plan	Jubilant Foodworks Limited	2.44		100.00

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 39.78, 26.48, 30.20 & 3.54.

SECTOR ALLOCATION (%)									
11.33 	10.38	10.10 	6.12	6.00 	5.24 	4.83 4.14	3.97 3.64	34.25 	
IT - Software Banks Automobiles Retailing Finance Construction TREP & Term Deposits & Rev.Repo									

Consumer Durables Telecom - Services Beverages REST

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of (₹) 10000	Since Inception	3 years	1 year			
Total amount invested (₹)	4,00,000	3,60,000	1,20,000			
Total Value as on Dec 31, 2024 (₹)	6,34,700	5,58,014	1,28,670			
Scheme Returns (%)	28.84	30.61	13.66			
NIFTY 500 MULTICAP 50:25:25 TRI (%)	22.07	23.41	8.95			
Alpha*	6.77	7.20	4.70			
NIFTY 500 MULTICAP 50:25:25 TRI (₹)#	5,72,437	5,06,181	1,25,721			
Nifty 50 (₹)^	5,01,167	4,45,453	1,21,600			
Nifty 50 (%)	13.63	14.32	2.48			



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - September 29,2021. The returns are calculated by XIRR approach assuming investment of **₹**10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark, "A Additional Benchmark, Tha - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-Pob-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark instead of Price Return Variant (PRI). Alpha is difference of scheme return, with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MH Explorer. *For Fund Manager experience, please refer page 12-126 & 138-142. ## Risk rate assumed to be 7.15% (FBIL Overnight MIBOR rate as on 31st Dec 2024). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

KOTAK EQUITY OPPORTUNITIES FUND

Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks

Investment Objective: The investment objective of the Scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities. The Scheme will invest predominantly in a mix of large and mid-cap stocks from various sectors, which look promising, based on the growth pattern in the economy. However, there is no assurance that the objective of the scheme will be achieved.



Fund Manag	ger*: Mr. Har	rsha Upadhyaya		PORTI	FOLIO	
AAUM:	₹26,08	0.02 crs	lssuer/Instrument	% to Net Assets	lssuer/Instrument	% to Net Assets
AUM: Benchmark*	***: NIFTY L 250 TRI	3.54 crs .arge Midcap I (Tier 1), D0 Index TRI	Equity & Equity related Banks HDFC Bank Ltd. ICICI Bank Ltd. State Bank Of India Axis Bank Ltd. Kotak Mahindra Bank Ltd.	16.21 5.84 3.39 2.56 0.62 0.37	Ultratech Cement Ltd. Electrical Equipment ABB India Ltd Thermax Ltd. Finance CRISIL Ltd. Sbrizm Finance Ltd	1.46 2.64 1.54 1.10 2.53 1.52 1.52
	(Ter 2) ate: Septem		Bank Of Baroda IT - Software	0.37	Shriram Finance Ltd. Fertilizers and Agrochemicals Coromandel International Ltd.	2.37 2.37 2.37 2.20
Folio Count:			Infosys Ltd. Mphasis Ltd	9.72 4.23 2.43	Automobiles Hero MotoCorp Ltd.	2.20 1.57
	vestment Ar		Tech Mahindra Ltd. Tata Consultancy Services Ltd. Pharmaceuticals and Biotechnology	1.99	Maruti Suzuki India Limited Agricultural, Commercial and Construction Vehicles	0.63 2.01
Initial & Ad	ditional Inve	stment	Sun Pharmaceuticals Industries Ltd. Biocon Ltd.	8.19 2.34 1.84 1.65 0.95 0.95 0.45	Ashok Leyland Ltd. BEML Ltd.	1.54 0.47
	any amount t		lpca Laboratories Ltd. GlaxoSmithKline Pharmaceuticals Ltd.	1.65 0.96	Power Power Grid Corporation Of India Ltd. TORRENT POWER LTD	2.00 1.44
Systematic	Investment P	Plan (SIP)	(inlatifd	0.95 0.45	TORRENT POWÉR LTD Capital Markets	0.56 1.9 9
 ₹100 and 	any amount t	hereafter	Ajanta Pharma Ltd. Retailing ZOMATO LTD. SWIGGY LTD.	5.40	Capital Markets MOTILAL OSWAL FINANCIAL SERVICES LTD NUVAMA WEALTH	1.70
Ideal Investr	nents Horizor	n	Vedant Fashions Ltd	3.75 1.26 0.39 5.28	MANAGEMENT LIMITED	
 5 years & 		<u> </u>	Auto Components Bharat Forge Ltd.	5.28 1.92 1.20	Ferrous Metals Jindal Steel & Power Ltd.	0.29 1.88 1.85
Net Asset V	alue (NAV)		Apollo Tyres Ltd. Schaeffler India Ltd	1.20 0.92	Telecom - Services	1.53
Net Asset V			Exide Industries Ltd Bosch Ltd	0.92 0.71 0.53	Bharti Airtel Ltd Bharti Airtel Ltd - Partly Paid Shares Realty	1.4 0.07 1.4
	Regular	Direct	Petroleum Products HINDUSTAN PETROLEUM	4.81	Realty Oberoi Realty Ltd Industrial Products	1.43 1.43 1.43 1.30
Growth	₹333.7500	₹380.9660	CORPORATION LTD RELIANCE INDUSTRIES LTD.	2.03 1.70 1.08	Cummins India Ltd.	0.70
DCW	₹58.2270	₹67.2250	Bharat Petroleum Corporation Ltd.	1.08	Beverages UNITED SPIRITS LTD. Diversified FMCG	0.77 0.60 1.07 1.07
(as on Decemb	er 31, 2024)		Gas GAIL (India) Ltd. Petronet LNG Ltd.	4.36 1.78 1.07	Diversified FMCG Hindustan Unilever Ltd.	0.81
Ratios			Gujarat State Petronet Ltd. Indraprastha Gas Ltd.	0.95 0.56 4.03	Entertainment Sun TV Network Ltd.	0.81 0.64
Portfolio Turr		25.22%	Chemicals and Petrochemicals Linde India Ltd.		Healthcare Services	0.64 0.6 4
	lover		SRF1td	1.30 0.84 3.62 3.18 0.44	Fortis Healthcare India Ltd Industrial Manufacturing	0.64 0.64 0.60 0.60
^s Beta		0.87	Tata Chemicals Ltd Aerospace and Defense Bharat Electronics Ltd	3.62	Honeywell Automation India Ltd. Non - Ferrous Metals Hindalco Industries Ltd	0.00 0.21 0.21
^{\$} Sharpe##		0.94	Bharat Electronics Ltd. ASTRA MICROWAVE PRODUCTS LTD. Construction	0.44	Equity & Equity related - Total	96.84
^s Standard De	eviation	12.55%	Larsen And Toubro Ltd. KALPATARU PROJECTS	3.39 2.59	Mutuál Fund Units Kotak Liquid Direct Growth	0.32 0.32
^^P/E		24.48	INTERNATIONAL LIMITED Consumer Durables	0.80 3.02	Mutual Fund Units - Total Futures	
^^P/BV		3.91	BLUE STAR LTD. Voltas Ltd.	1.66	Apolio Tyres LtdJAN2025 Voltas LtdJAN2025	0.49 0.03
	A MFI Explorer		Voltas Lto. Cement and Cement Products JK Cement Ltd.	1.36 2.97 1.51	Apollo Tyres LtdJAN2025 Voltas LtdJAN2025 Triparty Repo Net Current Assets/(Liabilities) Grand Total	2.97 -0.13 100.00
Total Expen		,	Note: Large Cap, Midcap, Small cap and Debt and		Granu Iotai	100.00
Regular Pla		1.59%		· · · ·		
Direct Plan:		0.52%		SECTOR ALLC	DCATION (%)	
Available Pla	ans/Options		16.21 9.72 8	.19 5.40 5.28 4.81	4.36 ^{4.03} 3.62 ^{3.39}	34.99
A) Regular Pla	n B) Direct Pla	n				
		Reinvestment of icable for all			hnology 📕 Retailing 📕 Auto Compor micals 📕 Aerospace and Defense 📕 Co	
DCW Freque	ency					
Frustee's Discr	retion			SYSTEMATIC INVES	TMENT PLAN (SIP)	

Load	Structure	•

Entry Load: Nil. (applicable for all plans)

Exit Load:

• For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

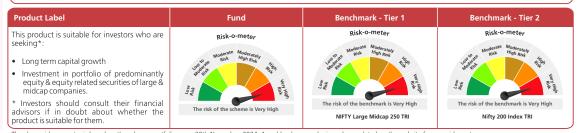
• If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024

📕 Banks 📕 IT - Software 📕 Pharmaceuticals and Biotechnology 📕 Retailing 📕 Auto Components										
Petroleum Products Gas Chemicals and Petrochemicals Aerospace and Defense Construction REST										
SYSTEMATIC INVESTMENT PLAN (SIP)										
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month										
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year				
Total amount invested (₹)	24,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000				
Total Value as on Dec 31, 2024 (₹)	1,66,52,754	31,08,648	17,69,928	10,79,645	5,10,289	1,27,634				
Scheme Returns (%)	16.39	18.10	20.91	23.71	24.00	12.00				
Nifty Large Midcap 250 (TRI) Returns (%)	NA	18.36	20.94	23.98	22.75	8.34				
Alpha*	NA	-0.27	-0.03	-0.27	1.25	3.66				
Nifty Large Midcap 250 (TRI) (₹)#	NA	31,53,540	17,71,504	10,86,746	5,01,573	1,25,334				
Nifty 200 Index (TRI) Returns (%)	13.95	15.69	17.39	19.48	17.94	4.72				
Alpha*	2.44	2.41	3.52	4.23	6.07	7.28				
Nifty 200 Index (TRI) (₹)#	1,22,39,354	27,30,070	15,61,642	9,74,647	4,68,972	1,23,033				
Nifty 50 (TRI) (₹)^	1,13,12,855	25,60,777	14,62,011	9,11,976	4,45,159	1,21,600				
Nifty 50 (TRI) Returns (%)	13.32	14.50	15.54	16.76	14.28	2.48				



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer Scheme Inception : - September 09, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investment and related by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investment and related by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investment approach as eries of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP performance details provided herein are of Regular Plan - Growth Option Different plans have different expense structure. # Benchmark: ^ Additional Benchmark. The Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark (TRI). Additional Benchmark (TRI). Additional Benchmark (TRI). Additional Benchmark (TRI) is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the here revealing NAV. Source: ICRA MFI Explorer. NAV. Source: ICRA MH Explorer. **Asper para 1.9 of of SEBI Master circular No. SEBI/HO/IMDI/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. *For Fund Manager experience, please refer page 122-126 & 138-142. ## Risk rate assumed to be 7.15% (FBIL Overnight MIBOR rate as on 31st Dec 2024).**Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 143-145. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

KOTAK EMERGING EQUITY FUND

Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, by investing predominantly in mid companies. The scheme may also invest in Debt and Money Market Instruments, as per the asset allocation table. However, there is no assurance that the objective of the scheme will be achieved.



Fund Manager*:	Mr. Atul Bhole
AAUM:	₹53,315.87 crs
AUM:	₹53,078.98 crs
Benchmark***:	NIFTY Midcap 150 TRI (Tier 1), Nifty Midcap 100 TRI (Tier 2)
Allotment Date:	March 30, 2007
Folio Count:	18,02,849

Minimum Investment Amount

Initial & Additional Investment

₹100 and any amount thereafter
 Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon
 5 years & above

Net Asset Value (NAV)

	Regular	Direct			
Growth	₹134.1150	₹154.3800			
IDCW	₹73.6600	₹91.9770			
(as on December 31, 2024)					

Ratios

Portfolio Turnover	47.70%			
^s Beta	0.80			
^s Sharpe##	1.07			
^s Standard Deviation	13.31%			
^^P/E	38.34			
^^P/BV	5.88			
Source: ^{\$} ICRA MELExplorer ^{^^} Bloomber				

Source: ICRA MFI Explorer, Bloomberg

Total Expense Ratio**	
Regular Plan:	1.42%
Direct Plan:	0.38%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

 For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

• If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

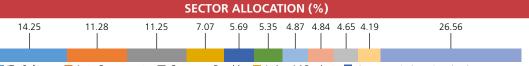
• If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

PORTFOLIO						
lssuer/Instrument	% to Net Assets	lssuer/Instrument	% to Net Assets			
Equity & Equity related		Fertilizers and Agrochemicals	4.65			
IT - Software	14.25	Coromandel International Ltd.	2.68			
Oracle Financial Services Software Ltd	3.69	P I Industries Ltd	1.97			
Mphasis Ltd	3.13	Electrical Equipment	4.19			
PERSISTENT SYSTEMS LIMITED	2.93	Electrical Equipment GE VERNOVA T&D INDIA LIMITED	1.72			
Wipro Ltd.	1.98	Thermax I td.	1.28			
Birlasoft Ltd.	1.82	Apar Industries Limited	1.19			
Tech Mahindra Ltd.	0.70	Realty	3.49			
Auto Components	11.28	Oberoi Realty Ltd	3.49			
Schaeffler India I td	1.86	Cement and Cement Products	3.48			
Exide Industries Ltd	1.80	JK Cement Ltd.	2.22			
Bharat Forge Ltd.	1.42	The Ramco Cements Ltd	1.26			
UNO MINDA LIMITED	1.42	Insurance	2.48			
MRF Limited	1.23	ICICI Lombard General	2.40			
	0.97		1.44			
Apollo Tyres Ltd.	0.97	Insurance Company Ltd Max Financial Services Ltd.	1.44			
SÁMVAŘDHANA MOTHERSON	0.92		1.04			
INTERNATIONAL LIMITED	0.92	Telecom - Services	2.00			
ZF Commercial Vehicle Control	0.00	BHARTI HEXACOM LTD.	2.00			
Systems India Limited	0.82	Petroleum Products	1.87			
Balkrishna Industries Ltd.	0.69	HINDUSTAN PETROLEUM				
Sundaram Fasteners Ltd.	0.55	CORPORATION LTD	1.87			
Consumer Durables	11.25	Aerospace and Defense	1.80			
Dixon Technologies India Ltd.	2.55	Bharat Electronics Ltd.	1.80			
BLUE STAR LTD.	2.09	Banks	1.78			
Voltas Ltd.	1.61	FEDERAL BANK LTD.	1.32			
Metro Brands Ltd.	1.46	AU Small Finance Bank Ltd.	0.46			
Kajaria Ceramics Ltd.	1.41	Capital Markets	1.75			
Amber Enterprises India Ltd.	1.26	Prudent Corporate Advisory Services Ltd.	0.97			
V-Guard Industries Ltd.	0.87	NUVAMA WEALTH				
Industrial Products	7.07	MANAGEMENT LIMITED	0.78			
SUPREME INDUSTRIES LIMITED	2.29	Personal Products	1.31			
Polycab India Ltd.	1.35	Emami Ltd.	1.31			
APL APOLLO TUBES LTD.	1.29	Oil	1.24			
Ratnamani Metals & Tubes Ltd.	1.13	OIL INDIA LIMITED	1.24			
KEI INDUSTRIES LTD.	1.01	Retailing	0.92			
Pharmaceuticals and Biotechnology	5.69	ZOMATO LTD.	0.75			
lpca Laboratories Ltd.	3.45	VISHAL MEGA MART LIMITED	0.17			
JB CHEMICALS &	5.15	Power	0.87			
PHARMACEUTICALS LTD.	1.24	NTPC GREEN ENERGY LIMITED	0.87			
Torrent Pharmaceuticals Ltd.	1.00	Construction	0.65			
Chemicals and Petrochemicals	5.35	TECHNO ELECTRIC & ENGINEERING	0.03			
Solar Industries India Limited	2.04		0.00			
Deepak Nitrite Ltd.	1.82	COMPANY LIMITED	0.65			
SRF Ltd.	0.93	Textiles and Apparels	0.58			
Atul Ltd.	0.93	Page Industries Ltd	0.58			
Healthcare Services	4.87	Equity & Equity related - Total	97.66			
	4.87 3.35	Mutual Fund Units				
Fortis Healthcare India Ltd		Kotak Liquid Direct Growth	0.20			
Global Health Ltd.	1.52	Mutual Fund Units - Total	0.20			
Finance	4.84	Futures				
Power Finance Corporation Ltd.	2.00	Apollo Tyres LtdJAN2025	0.06			
LIC Housing Finance Ltd.	1.43	Triparty Repo	2.32			
Mahindra & Mahindra		Net Current Assets/(Liabilities)	-0.18			
Financial Services Ltd.	0.73	Grand Total	100.00			
REC LTD	0.68					

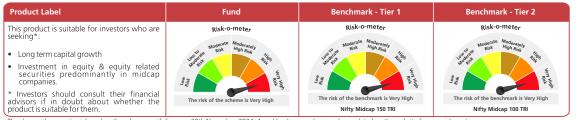
Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 10.70, 71.32, 15.70 & 2.28.



IT - Software
 Auto Components
 Consumer Durables
 Industrial Products
 Pharmaceuticals & Biotechnology
 Chemicals and Petrochemicals
 Healthcare Services
 Finance
 Fertilizers and Agrochemicals
 Electrical Equipment
 REST

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month							
Since Inception	10 years	7 years	5 years	3 years	1 year		
21,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000		
1,54,92,244	37,26,484	20,81,073	12,39,224	5,52,882	1,36,623		
19.43	21.45	25.48	29.48	29.92	26.63		
18.96	21.74	25.73	30.35	29.88	13.82		
0.47	-0.29	-0.25	-0.87	0.04	12.81		
1,47,21,461	37,86,079	20,99,831	12,65,046	5,52,606	1,28,773		
18.16	20.94	25.71	31.21	31.01	14.32		
1.28	0.52	-0.23	-1.74	-1.09	12.31		
1,34,80,212	36,24,057	20,98,300	12,91,116	5,60,969	1,29,084		
77,95,669	25,60,790	14,61,571	9,11,372	4,45,453	1,21,600		
13.06	14.49	15.53	16.73	14.32	2.48		
	Since Inception 21,40,000 1,54,92,244 19.43 18.96 1,47,21,461 18.16 1,34,80,212 1,34,80,215 77,95,669	Since Inception 10 years 21,40,000 12,00,000 1,54,92,244 37,26,484 19.43 21.45 18.96 21.74 0.47 -0.29 1,47,21,461 37,86,079 18.16 20.94 1.34,80,212 36,24,057 77,95,669 25,60,790	Since Inception 10 years 7 years 21,40,000 12,00,000 8,40,000 1,54,92,244 37,26,484 20,81,073 19.43 21.45 25.48 18.96 21.74 25.73 0.47 -0.29 -0.25 1,47,21,461 37,86,079 20,99,831 18.16 20.94 25.71 1.28 0.52 -0.23 1,34,80,212 36,24,057 20,98,300 77,95,669 25,60,790 14,61,571	Since Inception 10 years 7 years 5 years 21,40,000 12,00,000 8,40,000 6,00,000 1,54,92,244 37,26,484 20,81,073 12,39,224 19.43 21.45 25.48 29.48 18.96 21.74 25.73 30.35 0.47 -0.29 -0.25 -0.87 1,47,21,461 37,86,079 20,99,831 12,65,046 18.16 20.94 25.71 31.21 1.28 0.52 -0.23 -1.74 1,34,80,212 36,24,057 20,98,300 12,91,116 77,95,669 25,60,790 14,61,571 9,11,372	Since Inception 10 years 7 years 5 years 3 years 21,40,000 12,00,000 8,40,000 6,00,000 3,60,000 1,54,92,244 37,26,484 20,81,073 12,39,224 5,52,882 19.43 21.45 25.48 29.48 29.92 18.96 21.74 25.73 30.35 29.88 0.47 -0.29 -0.25 -0.87 0.04 1,47,21,461 37,86,079 20,99,831 12,65,046 5,52,606 18.16 20.94 25.71 31.21 31.01 1.28 0.52 -0.23 -1.74 -1.09 1,34,80,212 36,24,057 20,98,300 12,91,116 5,60,969 77,95,669 25,60,790 14,61,571 9,11,372 4,45,453		



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new risk-ometer. Scheme Inception : - March 30, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000⁴ on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and inal value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inceeding are assumed to be starting from the belianing of the subsequent month from the date of inception. The SIP berformance details provided herein are of Regular Plan - Growth

Scheme interploid -- Match 30, 2007. The returns are Calculated by Akik approach assuming investment by working day of every month. Nam heigh in calculating return for intervention interval and initial value and ashes of calculated of the scheme is outflows and taking the time of investment into consideration. Since incered are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth** Option Different plans have different expense structure. # Benchmark, rNI - Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmark to the fotal Return value in the scheme is investment type is different plans and the scheme is investment type is different plans. All payoust during the period have been reinvesting from the scheme is investment type is different plans. The SIB MASter circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024 the performance of the scheme at the then prevailing NAV. Source: (CRA MFI Explore: **As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024 the first tier benchmark is reflective of the category of the scheme at the then prevailing investiment type is strategory of the scheme are serverince, please refer page 10.21 & 135. (EBI Lowering HMB/OR rate as on 31st Dec 2024).**Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 143-145. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.



KOTAK SMALL CAP FUND

Available Plans/Options A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all

Entry Load: Nil. (applicable for all plans)

For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from

• If units redeemed or switched out are in excess of the limit within 1 year from the

 If units are redeemed or switched out on or after 1 year from the date of allotment:

Data as on 31st December, 2024 unless

Folio Count data as on 30th November

0.51%

Direct Plan:

IDCW Frequency

Trustee's Discretion Load Structure

the date of allotment: Nil.

date of allotment: 1%

otherwise specified.

Exit Load:

NIL.

2024.

plans)

An open ended equity scheme predominantly investing in small cap stocks

Investment Objective: The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities by investing predominantly in small cap companies. However, there is no assurance that the objective of the scheme will be achieved.



Fund Mana	ager*: Mr. Hari	sh Bihani	PORTFOLIO				
AAUM:	₹18,000	.63 crs	Issuer/Instrument	% to Net Assets	lssuer/Instrument	% to Net Assets	
	,		Equity & Equity related		Ajanta Pharma Ltd.	1.62	
AUM:	₹17,777	.85 crs	Consumer Durables BLUE STAR LTD.	16.36 3.03	MANKIND PHARMA LTD Torrent Pharmaceuticals Ltd.	1.24 0.88	
Benchmark	***• NIFTY Sr	nallcap 250 TRI	Century Plyboards (India) Ltd. Amber Enterprises India Ltd.	2.73	Chemicals and Petrochemicals	3.58	
Denemian		NIFTY Smallcap	Amber Enterprises India Ltd. V-Guard Industries Ltd.	2.56 1.96	Galaxy Surfactants Ltd. Solar Industries India Limited	1.80	
	100 TRI		V-Guard Industries Ltd. Sheela Foam Ltd	1.96	Atul Ltd.	1.20 0.58	
	100 111	(1101 2)	Sheela Foam Ltd SOMANY CERAMICS LTD.	1.02	Realty	3.53	
Allotment	Date: February	24, 2005	CELLO WORLD LTD.	0.94	BRIGADE ENTERPRISES LIMITED	1.75	
			Hawkins Cooker Ltd Orient Electric Ltd.	0.91 0.83	Mahindra Lifespace Developers Ltd MAX ESTATES LIMITED	1.11 0.67	
Folio Coun	t: 9,72,688	3	Nilkamal Ltd	0.77	IT - Services	3.28	
			Kajaria Ceramics Ltd.	0.53		3.28	
Minimum	Investment Ar	nount	Industrial Products Ratnamani Metals & Tubes Ltd.	10.76 2.38	Transport Services Blue Dart Express Ltd. Great Eastern Shipping Company Ltd Agricultural, Commercial and	3.28 1.74	
Instation of a	dditional Inve		Carborundum Universal Ltd.	1.96	Great Fastern Shipping Company Ltd	1.74	
			APL APOLLO TUBES LTD.	0.98	Agricultural, Commercial and		
	id any amount t		SUPREME INDUSTRIES LIMITED	0.98	Construction Vehicles	2.78	
Systemati	c Investment P	Plan (SIP)	HAPPY FORGINGS LTD R R KABEL LTD	0.90 0.81	BEML Ltd.	1.67 1.11	
• ₹100 an	nd any amount t	hereafter	WPIL LTD	0.80	V.S.T Tillers Tractors Ltd Textiles and Apparels Garware Technical Fibres Ltd.	2.72	
	,		BANSAL WIRE INDUSTRIES LIMITED	0.78	Garware Technical Fibres Ltd.	2.42 0.30	
Ideal Inves	tments Horizo	n	KEI INDUSTRIES LTD. Apollo Pipes Ltd.	0.77 0.40	Kewal Kiran Clothing Limited.	0.30 1.67	
 5 years a 	& above	_	Healthcare Services	9.03	GE VERNOVA T&D INDIA LIMITED	1.07	
			VIJAYA DIAGNOSTIC CENTRE PVT	2.76	Electrical Equipment GE VERNOVA T&D INDIA LIMITED WAAREE ENERGIES LIMITED	1.23 0.44	
Net Asset	Value (NAV)		ASTER DM HEALTHCARE LTD KRISHNA INSTITUTE OF MEDICAL	2.74 2.72	Fertilizers and Agrochemicals Dhanuka Agritech Ltd.	1.59	
	Develop	Direct.	SURAKSHA DIAGNOSTIC LTD	0.55	P I Industries Ltd	1.12	
	Regular	Direct	JUPITER LIFELINE HOSPITALS LTD	0.26	Telecom - Services	0.47 1.48	
Growth	₹274.6630	₹320.3250	Auto Components	8.51	BHARTI HEXACOM LTD.	1.48 1.4 1	
			Sansera Engineering Ltd. Exide Industries Ltd	2.18 1.35	Finance Shriram Finance Ltd.	1.41 0.81	
IDCW	₹119.8260	₹140.6970	Rolex Rings Ltd. MINDA CORPORATION LIMITED	1.27	Aavas Financiers Ltd.	0.60	
(as on Decen	nber 31, 2024)		MINDA CORPORATION LIMITED	1.07	Cement and Cement Products	1.31	
	IDEI 31, 2024)		Schaeffler India Ltd Bharat Forge Ltd.	0.98 0.62	JK Cement Ltd.	1.31	
<u>Ratios</u>			Sandhar Technologies Ltd.	0.55	Agricultural Food and other Product Balrampur Chini Mills Ltd.	1.26 1.26	
Portfolio Tu		24.76%	AMARA RAJA ENĚRGY MOB LTD.	0.49	Insurance	1.01	
FOILIOIIO IL	unover	24.7070	Retailing	7.10	ICICI Lombard General		
^s Beta		0.71	V-Mart Retail Ltd. Shoppers Stop Ltd. Medplus Health Services Ltd.	1.94 1.45	Insurance Company Ltd Commercial Services and Supplies	1.01 1.00	
			Medplus Health Services Ltd.	1.39	CMS INFO SYSTEMS LTD	1.00	
^{\$} Sharpe##		0.74	AVENUE SUPERMARTS LTD.	1.19	Banks	0.91	
^s Standard [Deviation	13.94%	SWIGGY LTD Go Fashion (India) Ltd.	0.65 0.48	ICICI Bank Ltd.	0.91	
	Deviation		Construction	6.62	Entertainment PVR INOX LIMITED	0.71 0.71	
^^P/E		42.44	TECHNO ELECTRIC & ENGINEERING		Capital Markets	0.64	
^^P/BV		5.70	COMPANY LIMITED KALPATARU PROJECTS	3.15	COMPUTER AGE MANAGEMENT		
			INTERNATIONAL LIMITED	2.03	SERVICES LIMITED	0.64 96.34	
Source: ^{\$} IC	RA MFI Explorer	, ^{^^} Bloomberg	G R Infraprojects Limited KNR Constructions Ltd.	1.04	Equity & Equity related - Total Triparty Repo	96.34 3.91	
Total Even	nee Detiett	_	KNR Constructions Ltd.	0.40	Net Current Assets/(Liabilities)	-0.25	
	ense Ratio**		Pharmaceuticals and Biotechnology Alembic Pharmaceuticals Ltd.	5.80 2.06	Grand Total	100.00	
Regular P	lan:	1.64%	Alempic i flatflaceuticais Ltu.	2.08			

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 5.68, 15.80, 74.86 & 3.66.

SECTOR ALLOCATION (%)								
16.36	10.76	9.03	8.51	7.10	6.62	5.80 _{3.91} 3.58 _{3.53}	24.80	

Consumer Durables Industrial Products Healthcare Services Auto Components Retailing Construction 🗾 Pharmaceuticals and Biotechnology 📕 TREP & Term Deposits & Rev.Repo 📕 Chemicals and Petrochemicals 📒 Realty 📕 REST

SYSTEMATIC INVESTMENT PLAN (SIP)								
Systemat	Systematic Investment Plan (SIP) If you had invested ₹10,000 every month							
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year		
Total amount invested (₹)	23,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000		
Total Value as on Dec 31, 2024 (₹)	2,02,39,037	38,41,213	21,57,129	12,43,475	5,20,614	1,31,888		
Scheme Returns (%)	18.50	22.01	26.49	29.62	25.46	18.86		
NIFTY Smallcap 250 (TRI) Returns (%)	NA	20.90	26.79	33.28	32.40	16.44		
Alpha*	NA	1.11	-0.30	-3.66	-6.93	2.42		
NIFTY Smallcap 250 (TRI) (₹)#	NA	36,17,167	21,79,796	13,55,439	5,71,383	1,30,398		
Nifty Smallcap 100 (TRI) Returns (%)	14.67	18.84	24.45	31.24	32.69	15.15		
Alpha*	3.83	3.17	2.04	-1.62	-7.22	3.71		
Nifty Smallcap 100 (TRI) (₹)#	1,26,00,518	32,35,785	20,07,164	12,92,030	5,73,579	1,29,595		
Nifty 50 (TRI) (₹)^	1,04,92,570	25,60,790	14,61,571	9,11,372	4,45,453	1,21,600		
Nifty 50 (TRI) Returns (%)	13.17	14.49	15.53	16.73	14.32	2.48		

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: Long term capital growth Investment in equity & equity related securities predominantly in small cap Stocks. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter Moderate Moderatery Modera	Risk-o-meter	Risk-o-meter Hogh Real Hogh Rea

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer

Scheme Inception : - February 24,2005. The returns are calculated by XIRR approach assuming investment of 🕄 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investr nents given an initial and final value and a Succeeding the interpret of investment into consideration. Since incerption returns are assumed to be staffing from the beginning of the subsequent month from the date of inceptione. The SIP performance details provided herein are of Regular Plan - Growth Option Different plans have different expense structure. # Benchmark, Plan Table and a Sette of cashing from the beginning of the subsequent month from the date of inceptione. The SIP performance details provided herein are of Regular Plan - Growth Option Different plans have different expense structure. # Benchmark, Plan Table and a Sette of cashing from the beginning of the subsequent month from the date of inception. The SIP performance details provided herein are of Regular Plan - Growth Option Different plans have different expense structure. # Benchmark, Plan Table Table

An open ended equity Scheme following contrarian investment strategy

Investment Objective: The investment objective of the Scheme is to generate capital appreciation from a diversified portfolio of equity and equity related instruments. The Scheme will invest in stocks of companies, which are fundamentally sound but are undervalued. Undervalued stocks are stocks of those companies whose true long term potential is not yet recognised by the market. At times, the broad market takes time to appreciate the long-term potential of some fundamentally sound companies. Stocks of such companies are traded at prices below their intrinsic value and are regarded as undervalued stocks. We believe that, over a period of time, the price of a stock reflects the intrinsic value of the underlying company. Thus, the moving up of the price of the undervalued stock towards its intrinsic value will help us generate capital appreciation for investors. There is no assurance that the investment objective of the Scheme will be achieved.



0.76 0.67 0.67 97.73 2.51 -0.24

100.00

Fund Manager		bani Sircar		PORT	FOLIO	
	Kurian		Issuer/Instrument	% to Net Assets	lssuer/Instrument	%
AAUM:	₹4,065	.94 crs	Equity & Equity related		ASTRA MICROWAVE PRODUCTS LTD.	
A 1 18.4.	3 2 005	F.C	Banks	18.10	ZEN TECHNOLOGIES LTD	
AUM:	₹3,985.	.56 Crs	ICICI Bank Ltd. HDFC Bank Ltd.	5.27 3.84	Capital Markets Aditya Birla Sun Life AMC Ltd	
Benchmark***	• Nifty 50	00 TRI (Tier 1),	State Bank Of India	3.84 3.62	NUVAMA WEALTH	
benchinark		00 TRI (Tier 1), 00 TRI (Tier 2)	Axis Bank Ltd.	2.33	MANAGEMENT LIMITED	
	NIITY IC	JUTRI (Tier Z)	Kotak Mahindra Bank Ltd.	1.15	Diversified FMCG	
Allotment Date	e: July 27,	2005	City Union Bank Ltd.	1.00	Hindustan Unilever Ltd.	
Allounent but	c. July 27,	2005	INDIAN BANK	0.89	ITC Ltd.	
Folio Count:	1,10,52	21	IT - Software Infosys Ltd.	12.62 4.43	Telecom - Services Bharti Airtel Ltd	
	.,,-		Tech Mahindra Ltd.	4.43	Entertainment	
			Mphasis Ltd	3.00	PVR INOX LIMITED	
Minimum Inve	stment Ar	nount	LTİMindtree Limited	0.99	Sun TV Network Ltd.	
Initial & Additi	ional Inve	stment	Wipro Ltd.	0.98	Healthcare Services	
			Finance	5.41	Fortis Healthcare India Ltd	
 ₹100 and an 			Power Finance Corporation Ltd. Shriram Finance Ltd.	1.77 1.46	Metropolis Healthcare Ltd. Personal Products	
Systematic Inv	estment P	Plan (SIP)	POONAWALLA FINCORP LTD.	1.40	Emami Ltd.	
• ₹100 and an	v amount t	hereafter	LIC Housing Einance Ltd	0.86	Godrej Consumer Products Ltd.	
troo and an	y amount e		LIC Housing Finance Ltd. Pharmaceuticals and Biotechnology	4.53	Gas	
deal Investmer	nts Horizor	n	Sun Pharmaceuticals Industries Ltd.	1.86	GAIL (India) Ltd.	
 5 years & abo 		-	Torrent Pharmaceuticals Ltd.	0.99	Cement and Cement Products	
- J years & abc	Jve		Ajanta Pharma Ltd. JB CHEMICALS &	0.94	Ultratech Cement Ltd.	
Net Asset Valu	ie (NAV)		PHARMACEUTICALS LTD.	0.74	Fertilizers and Agrochemicals Coromandel International Ltd.	
Teer issee vara			Consumer Durables	4.04	Beverages	
	Regular	Direct	Voltas Ltd.	1.47	Radico Khaitan Ltd.	
	5		Kajaria Ceramics Ltd.	1.14	Auto Components	
Growth ₹	146.0740	₹171.0610	Century Plyboards (India) Ltd. PG ELECTROPLAST LTD	0.80	Exide Industries Ltd	
IDCW ₹		₹ ¢0,0700	Automobiles	0.63 3.94	JK TYRE & INDUSTRIES LTD.	
IDCVV K	50.3510	₹60.8720	Maruti Suzuki India Limited	2.18	Industrial Manufacturing JYOTI CNC AUTOMATION LTD	
(as on December 3	31, 2024)		Hero MotoCorp Ltd.	1.76	JNK INDIA LIMITED	
	. ,		Retailing	3.64	Transport Services	
<u>Ratios</u>			SWIGGY	1.57	Inter Ġlobe Aviation Ltd	
Portfolio Turnov	or	42.77%	Shoppers Stop Ltd. BRAINBEES SOLUTIONS LIMITED	1.17 0.90	Realty	
	ei	42.7770	Petroleum Products	0.90 3.38	Oberoi Realty Ltd Leisure Services	
Beta		0.96	RELIANCE INDUSTRIES LTD.	2.29	SAPPHIRE FOODS INDIA LTD.	
			Bharat Petroleum Corporation Ltd.	1.09	OIL	
^{\$} Sharpe##		0.96	Construction	3.32	Oil & Natural Gas Corporation Ltd.	
		12.400/	KALPATARU PROJECTS	1.45	Industrial Products	
Standard Devia	tion	13.40%	INTERNATIONAL LIMITED Larsen And Toubro Ltd.	1.45 1.12	APL APOLLO TUBES LTD.	
^^P/E		22.45	G R Infraprojects Limited	0.75	Chemicals and Petrochemicals	
1/L		22.45	Bower	2.75	SRF Ltd.	

Total Expense Ratio**

^^P/BV

Regular Plan:	1.87%
Direct Plan:	0.56%

Source: ^{\$}ICRA MFI Explorer, ^{^^}Bloomberg

3.44

Power ' NTPC LTD

Power Grid Corporation Of India Ltd. NTPC GREEN ENERGY LIMITED

Aerospace and Defense Bharat Electronics Ltd.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

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Load Structure
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Entry Load: Nil. (applicable for all plans)

Exit Load:

• For redemption / switch out within 90 days from the date of allotment:1%

• If units are redeemed or switched out on or after 90 days from the date of allotment -Nil.

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024

SECTOR ALLOCATION (%)						
18.10	12.62	5.41 4.53 4.04 ^{3.94} 3.64 ^{3.38} 3.32 ^{3.22}	37.80			

Grand Total

SKF Ltd. Ferrous Metals Jindal Steel & Power Ltd. Equity & Equity related - Total Triparty Repo Net Current Assets/(Liabilities)

📕 Banks 📕 IT - Software 📕 Finance 💻 Pharmaceuticals and Biotechnology 📕 Consumer Durables 📕 Automobiles Retailing Petroleum Products Construction Power REST

0.75 **3.22** 1.55

1.05

3.03

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2024 (₹)	1,28,57,976	32,11,444	18,02,782	11,12,269	5,22,599	1,25,552
Scheme Returns (%)	15.35	18.70	21.43	24.94	25.74	8.69
Nifty 500 (TRI) Returns (%)	14.11	16.39	18.41	20.81	19.51	6.10
Alpha*	1.25	2.31	3.01	4.13	6.23	2.59
Nifty 500 (TRI) (₹)#	1,10,79,866	28,34,714	16,19,450	10,06,783	4,79,478	1,23,911
Nifty 100 (TRI) Returns (%)	13.47	14.78	16.01	17.57	15.79	2.90
Alpha*	1.88	3.92	5.41	7.37	9.95	5.79
•						
Nifty 100 (TRI) (₹)#	1,02,73,545	26,00,318	14,86,617	9,30,299	4,54,960	1,21,867
Nifty 100 (TRI) (₹)# Nifty 50 (TRI) (₹)^	1,02,73,545 97,46,196	26,00,318 25,60,790	14,86,617 14,61,571	9,30,299 9,11,372	4,54,960 4,45,453	1,21,867 1,21,600

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
 This product is suitable for investors who are seeking*: Long term capital growth Investment in portfolio of predominantly equity & equity related securities * Investors should consult their financial advisors if in doubt about whether the product issuitable for them. 	Risk-o-meter Moderately transformed trans	Risk-o-meter Hoderate Ho	Risk-O-meter Risk-O-meter How Book Hoderstey How Book Hoderstey How Book Hoderstey How Book How Book How Book How Book How Book How Book How Book How Book How

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new risk-ometer is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new risk-ometer is based or updated on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new risk-ometer is based or updated on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new risk-ometer is based or updated on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new risk-ometer is given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The **SIB Performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark, ^ A Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated lune 27, 2024, the performance of the scheme is benchmark heartwark (TRI) of the Benchmark heark instead of Price Return Variant (RB). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explore: ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-POD-1/P/CIR/2024/90 dated June 27, 2024 The first tire benchmark his reflective of the category of the scheme and the second tire benchmark his demonstrative of the investment style/ Strategy of the Fund Manager within the category. *For Fund Manager experience, please refer page 122-126 & Master Circular No. SEBI/HO/IMD/IMD-POD-1/P/CIR/2024/90 dated June 27, 2024. The first the exploreman

KOTAK FOCUSED EQUITY FUND

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category

Investment Objective: The investment objective of the scheme is to generate long term capital appreciation/income by investing in equity & equity related instruments across market capitalization of up to 30 companies. However, there is no assurance that the objective of the scheme will be achieved.



Fund Manager*:	Ms. Shibani Sircar Kurian
AAUM:	₹3,551.77 crs
AUM:	₹3,466.92 crs
Benchmark***:	Nifty 500 TRI (Tier 1), Nifty 200 TRI (Tier 2)
Allotment Date:	July 16, 2019
Folio Count:	1 03 518

Minimum Investment Amount

Initial & Additional Investment

₹100 and any amount thereafter Systematic Investment Plan (SIP)

₹100 and any amount thereafter

Ideal Investments Horizon 5 years & above

Net Asset Value (NAV)

netrisset value (in tr)					
	Regular	Direct			
Growth	₹23.8980	₹26.0740			
IDCW ₹23.8980		₹26.0750			
(as on December 31, 2024)					

Ratios

Portfolio Turnover	38.98%	
^s Beta	0.91	
^{\$} Sharpe##	0.48	
^s Standard Deviation	12.73%	
^^P/E	28.34	
^^P/BV	4.10	
Source: ^{\$} ICRA MFI Explorer, ^{^^} Bloomberg		

Total Expense Ratio**

1.89%
0.52%

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Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

• For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

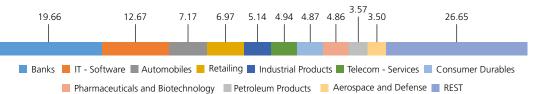
 If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024

	% to Net Assets	Issuer/Instrument	% to Net Assets
quity & Equity related		RELIANCE INDUSTRIES ITD.	3.5
anks	19.66	Aerospace and Defense	3.5
ICI Bank I td.	6.75	Bharat Electronics Ltd.	3.5
DEC Bank Ltd.	5.55	Power	3.3
ate Bank Of India	4.21	NTPC ITD	3.3
xis Bank Ltd.	3.15	Cement and Cement Products	3.0
- Software	12.67	Ultratech Cement Ltd.	3.0
ch Mahindra Ltd.	5.08	Gas	3.0
fosys Ltd.	5.08	GAIL (India) Ltd.	3.0
rlasoft Ltd.	2.51	Healthcare Services	2.7
utomobiles	7.17	Fortis Healthcare India Ltd	2.7
aruti Suzuki India Limited	3.25	Construction	2.7
ero MotoCorp Ltd.	3.13	Larsen And Toubro Ltd.	2.7
YUNDAI MOTORS INDIA LTD	0.79	Finance	2.5
etailing	6.97	Shriram Finance Ltd.	2.5
DMATO LTD.	4.77	Personal Products	2.1
N E-COMMERCE VENTURES LTD.	2.20	Godrej Consumer Products Ltd.	2.1
dustrial Products	5.14	Transport Services	2.1
EI INDUSTRIES LTD.	3.13	Inter Globe Aviation Ltd	2.1
arborundum Universal Ltd.	2.01	Capital Markets	1.6
ecom - Services	4.94	NUVAMA WEALTH	
narti Airtel Ltd	4.94	MANAGEMENT LIMITED	1.0
onsumer Durables	4.87	Chemicals and Petrochemicals	1.
.UE STAR LTD.	2.78	SRF Ltd.	1.
ajaria Ceramics Ltd.	2.09	Equity & Equity related - Total	98.4
narmaceuticals and Biotechnology	4.86	Triparty Repo	1.
In Pharmaceuticals Industries Ltd.	4.86	Net Current Assets/(Liabilities)	-0.2
etroleum Products	3.57	Grand Total	-0.2



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Since Inception	5 years	3 years	1 year			
6,60,000	6,00,000	3,60,000	1,20,000			
10,94,707	9,55,209	4,66,594	1,24,003			
18.36	18.65	17.57	6.24			
20.46	20.81	19.51	6.10			
-2.10	-2.16	-1.94	0.15			
11,58,793	10,06,783	4,79,478	1,23,911			
19.14	19.45	17.98	4.72			
-0.78	-0.80	-0.40	1.52			
11,18,049	9,74,049	4,69,269	1,23,033			
10,43,080	9,11,372	4,45,453	1,21,600			
16.58	16.73	14.32	2.48			
	(SIP) If you had invested Since Inception 6,60,000 10,94,707 18.36 20.46 -2.10 11,58,793 19.14 -0.78 11,18,049 10,43,080	(SIP) If you had invested ₹10,000 every Since Inception 5 years 6,60,000 6,00,000 10,94,707 9,55,209 18.36 18.65 20.46 20.81 -2.10 -2.16 11,58,793 10,06,783 19.14 19.45 -0.78 -0.80 11,18,049 9,74,049 10,43,080 9,11,372	Since Inception 5 years 3 years 6,60,000 6,00,000 3,60,000 10,94,707 9,55,209 4,66,594 18.36 18.65 17.57 20.46 20.81 19.51 -2.10 -2.16 -1.94 11,58,793 10,06,783 4,79,478 19.14 19.45 17.98 -0.78 -0.80 -0.40 11,18,049 9,74,049 4,69,269 10,43,080 9,11,372 4,45,453			



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer

Scheme Inception : - July 16,2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP performance details provided herein are of Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the instructive of the instructive of the category of the scheme and the second tier benchmark is demonstrative of the instructive
KOTAK ELSS TAX SAVER FUND

An Open-Ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefits

19.15

12.64

7.85

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time. However, there is no assurance that the objective of the scheme will be achieved.



Fund Manager*^	: Mr. Harsha Upadhyaya	
AAUM:	₹6,319.01 crs	Issue
AUM:	₹6,218.85 crs	Equit
Benchmark:	Nifty 500 TRI	Banks HDFC
Allotment Date:	November 23, 2005	State
Folio Count:	5,16,690	Axis B

Minimum Investment Amount

Initial & Additional Investment

• ₹500 and in multiples of ₹500

Systematic Investment Plan (SIP)

₹500 and in multiples of ₹500

Ideal Investments Horizon

5 years & above

Net Asset Value (NAV)

	Regular	Direct		
Growth	₹115.3650	₹134.3090		
IDCW	₹43.1750	₹56.2610		
(as on December 31, 2024)				

Ratios

Portfolio Turnover	36.03%
^s Beta	0.87
^s Sharpe##	0.77
^s Standard Deviation	12.37%
^^P/E	20.74
^^P/BV	3.61
Source: ^{\$} ICRA MFI Explorer, ~	Bloomberg

Total Expense Ratio**	
Regular Plan:	1.76%
Direct Plan:	0.62%

Available Plans/Options

A) Regular Plan B) Direct Plan Options: Growth and IDCW (Payout) (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil. (applicable for all plans)

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

	PORT	FOLIO	
lssuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Asset
Equity & Equity related		Industrial Manufacturing	2.7
Banks	19.15	KAYNES TECHNOLOGY INDIA LTD.	1.79
HDFC Bank Ltd.	8.55	DEE DEVELOPMENT ENGINEEERS LTD	0.9
State Bank Of India	3.45	Telecom - Services	2.6
Axis Bank Ltd.	3.08	Bharti Airtel Ltd	2.0
CICI Bank Ltd.	1.43	BHARTI HEXACOM LTD.	0.5
Bank Of Baroda	1.35	Bharti Airtel Ltd - Partly Paid Shares	0.0
Kotak Mahindra Bank Ltd.	1.29	Gas	2.6
T - Software	12.64	GAIL (India) Ltd.	1.8
nfosys Ltd.	5.44	Gujarat State Petronet Ltd.	0.7
īech Mahindra Ltd.	3.70	Retailing	2.5
Mphasis Ltd	2.06	ZOMATO LTD.	2.0
Birlasoft Ltd.	1.44	SWIGGY LTD	0.4
Construction	7.85	Consumer Durables	2.4
Larsen And Toubro Ltd.	3.19	Voltas Ltd.	1.4
KALPATARU PROJECTS		PG ELECTROPLAST LTD	0.6
NTERNATIONAL LIMITED	1.83	Hawkins Cooker Ltd	0.2
KNR Constructions Ltd.	1.78	Diversified FMCG	1.9
Ashoka Buildcon Limited	0.75	Hindustan Unilever Ltd.	1.9
G R Infraprojects Limited	0.30	Fertilizers and Agrochemicals	1.7
Petroleum Products	6.10	Coromandel International Ltd.	1.7
HINDUSTAN PETROLEUM		Finance	1.7
CORPORATION LTD	2.46	CRISIL Ltd.	1.7
Bharat Petroleum Corporation Ltd.	1.88	Automobiles	1.6
RELIANCE INDUSTRIES LTD.	1.76	Hero MotoCorp Ltd.	1.6
Pharmaceuticals and Biotechnology	4.28	Personal Products	1.5
un Pharmaceuticals Industries Ltd.	2.27	Dabur India Ltd.	1.5
Cipla Ltd.	1.11	Ferrous Metals	1.5
Zydus Lifesciences Limited	0.90	Jindal Steel & Power Ltd.	1.5
Capital Markets	4.22	Aerospace and Defense	1.2
CICI Securities Ltd	3.92	Data Patterns (India) Ltd.	1.2
NUVAMA WEALTH		Beverages	1.1
MANAGEMENT LIMITED	0.30	UNITED SPIRITS LTD.	1.1
ower	4.22	Electrical Equipment	0.9
NTPC LTD	2.68	ABB India Ltd	0.9
Power Grid Corporation Of India Ltd.	1.54	Entertainment	0.8
Chemicals and Petrochemicals	3.95	Sun TV Network Ltd.	0.8
inde India Ltd.	1.93	Industrial Products	0.8
iRF Ltd.	1.08	Carborundum Universal Ltd.	0.8
olar Industries India Limited	0.94	Textiles and Apparels	0.5
Auto Components	3.37	Garware Technical Fibres Ltd.	0.5
Bosch Ltd.	2.85	Equity & Equity related - Total	97.4
K TYRE & INDUSTRIES LTD.	0.52	Triparty Repo	2.6
Cement and Cement Products	2.94	Net Current Assets/(Liabilities)	-0.0
Jltratech Cement Ltd.	1.56	Grand Total	100.0
Ambuja Cements Ltd.	1.38		

SECTOR ALLOCATION (%)

6.10 4.28 4.22 4

ON (%)			
3. .22	95 3.37 	2.94		

31.28 I

Banks IT - Software Construction Petroleum Products Pharmaceuticals and Biotechnology Power Capital Markets Chemicals and Petrochemicals Auto Components Cement and Cement Products REST

SYSTEMATIC INVESTMENT PLAN (SIP)									
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month									
Monthly SIP of (₹) 10000Since Inception10 years7 years5 years3 years1 year									
Total amount invested (₹)	23,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000			
Total Value as on Dec 31, 2024 (₹)	1,10,64,524	29,38,437	16,87,359	10,34,179	4,90,944	1,26,162			
Scheme Returns (%)	14.50	17.05	19.57	21.92	21.20	9.65			
Nifty 500 (TRI) Returns (%)	14.09	16.39	18.41	20.81	19.51	6.10			
Alpha*	0.41	0.67	1.15	1.11	1.69	3.56			
Nifty 500 (TRI) (₹)#	1,05,42,331	28,34,714	16,19,450	10,06,783	4,79,478	1,23,911			
Nifty 50 (TRI) (₹)^	92,41,101	25,60,790	14,61,571	9,11,372	4,45,453	1,21,600			
Nifty 50 (TRI) Returns (%)	12.95	14.49	15.53	16.73	14.32	2.48			



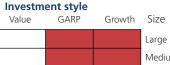
The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - November 23, 2005. The returns are calculated by XIRR approach assuming investment of **₹10**,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark etturn. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: (CRA MFI Explorer. *For Flum Manager experience, please refer page refer page 122-126 a 138-142. ## Risk reta assumed to be 7.15% (FBIL Overnight MIBOR rate as on 31st Dec 2024).**Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 143-145. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND

An open ended equity scheme following Infrastructure & Economic Reform theme

Investment Objective: The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities of companies involved in economic development of India as a result of potential investments in infrastructure and unfolding economic reforms. There is no assurance that the investment objective of the Scheme will be achieved



rtfolio of ments in GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Nalin Rasik Bhatt
AAUM:	₹2,455.00 crs
AUM:	₹2,430.47 crs
Benchmark:	Nifty Infrastructure TRI (Tier 1)
Allotment Date:	February 25, 2008
Folio Count:	1,45,785

Minimum Investment Amount Initial & Additional Investment • ₹100 and any amount thereafter

Systematic Investment Plan (SIP) • ₹100 and any amount thereafter

Ideal Investments Horizon

5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹67.8770	₹79.5180
IDCW	₹54.2860	₹78.6090
(as on Decemb	per 31, 2024)	

Ratios

	22.000/
Portfolio Turnover	23.09%
<i>t</i> .	
^s Beta	0.73
Set	
^{\$} Sharpe##	1.39
^s Standard Deviation	13.43%
Standard Deviation	15.4570
^^P/E	30.50
172	50.50
^^P/BV	4 81
1784	1.01
Source: ^{\$} ICRA MFI Explorer, ^	[^] Bloomberg
source: renormin Explorely	biobiniberg
Total Expense Ratio**	
Regular Plan:	1.98%
Regular Flatt.	1.98%

Regular Plan: 1.98% Direct Plan: 0.63%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load:

• For redemption / switch out within 90 days from the date of allotment: 0.5%

• If units are redeemed or switched out on or after 90 days from the date of allotment - Nil.

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

	PORT	FOLIO	
lssuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Inter Globe Aviation Ltd	2.15
Construction	15.08	Container Corporation of India Ltd.	2.01
KALPATARU PROJECTS		Aerospace and Defense	5.63
INTERNATIONAL LIMITED	3.42	ZEN TECHNOLOGIES LTD	3.47
Ashoka Buildcon Limited	3.20	Bharat Electronics Ltd.	1.21
Larsen And Toubro Ltd.	3.15	ASTRA MICROWAVE PRODUCTS LTD.	0.95
G R Infraprojects Limited	2.18	Electrical Equipment	5.48
H G Infra Engineering Ltd.	1.23	AZAD ENGINEERING LTD	1.66
CEIGALL INDIA LIMITED	1.16	PREMIER ENERGIES LIMITED	1.54
PNC Infratech Ltd	0.74	ABB India Ltd	1.44
Auto Components	11.55	Thermax Ltd.	0.84
Bosch Ltd.	2.46	Industrial Manufacturing	4.32
Apollo Tyres Ltd.	1.76	JYOTI CNC AUTOMATION LTD	2.50
Exide Industries Ltd	1.63	Tega Industries Ltd.	1.11
SAMVARDHANA MOTHERSON		JNK INDIA LIMITED	0.71
INTERNATIONAL LIMITED	1.50	Agricultural, Commercial and	
Schaeffler India Ltd	1.19	Construction Vehicles	4.19
Bharat Forge Ltd.	1.19	V.S.T Tillers Tractors Ltd	2.83
Sansera Engineering Ltd.	1.18	Ashok Leyland Ltd.	1.36
Rolex Rings Ltd.	0.64	Power	3.04
Industrial Products	9.12	NTPC GREEN ENERGY LIMITED	2.42
Cummins India Ltd.	2.16	NTPC LTD	0.62
Ratnamani Metals & Tubes Ltd.	1.96	Chemicals and Petrochemicals	2.90
AIA Engineering Limited.	1.60	Solar Industries India Limited	2.90
WPIL LTD	1.31	Finance	2.31
SUPREME INDUSTRIES LIMITED	0.82	Power Finance Corporation Ltd.	2.31
Carborundum Universal Ltd.	0.68	Realty	2.06
SKF India Ltd	0.59	Mahindra Lifespace Developers Ltd	1.18
Consumer Durables	7.50	BRIGADE ENTERPRISES LIMITED	0.88
GREENPANEL INDUSTRIES LTD	3.08	Petroleum Products	1.68
Kajaria Ceramics Ltd.	2.86	Indian Oil Corporation Ltd	1.68
V-Guard Industries Ltd.	1.56	Gas	1.49
Cement and Cement Products	6.99	Gujarat State Petronet Ltd.	1.49
Shree Cement Ltd.	3.70	Other Utilities	1.02
Ultratech Cement Ltd.	3.29	CONCORD ENVIRO SYSTEMS LIMITED	1.02
Telecom - Services	6.97	Equity & Equity related - Total	97.75
Bharti Airtel Ltd	5.29	Triparty Repo	2.48
BHARTI HEXACOM LTD.	1.68	Net Current Assets/(Liabilities)	-0.23
Transport Services	6.42	Grand Total	100.00
MAHINDRA LOGISTICS LTD	2.26)

SECTOR ALLOCATION (%)

15.08	11.55	9.12	7.50	6.99	6.97	6.42	5.63	5.48 4.32	20.94
									l

Construction 📕 Auto Components 📕 Industrial Products 📕 Consumer Durables 📕 Cement and Cement Products 📕 Telecom - Services
--

📕 Transport Services 📕 Aerospace and Defense 📕 Electrical Equipment 📒 Industrial Manufacturing 📕 REST

SYSTEMATIC INVESTMENT PLAN (SIP)								
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month								
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year		
Total amount invested (₹)	20,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000		
Total Value as on Dec 31, 2024 (₹)	1,06,31,824	36,15,580	21,60,631	13,47,602	5,65,709	1,28,704		
Scheme Returns (%)	17.41	20.89	26.54	33.04	31.64	13.71		
Nifty Infrastructure (TRI) Returns (%)	11.54	17.10	21.28	24.77	23.59	-3.65		
Alpha*	5.87	3.79	5.26	8.27	8.06	17.36		
Nifty Infrastructure (TRI) (₹)#	59,01,499	29,45,999	17,93,533	11,07,591	5,07,402	1,17,623		
Nifty 50 (TRI) (₹)^	71,01,806	25,60,790	14,61,571	9,11,372	4,45,453	1,21,600		
Nifty 50 (TRI) Returns (%)	13.41	14.49	15.53	16.73	14.32	2.48		



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - February 25, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark, INI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/HDD-DD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAX. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 122-126 & 138-142. ## Risk rate assumed to be 7.15% (FBIL Overnight MIBOR rate as on 31st Dec 2024).**Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 143-145. For scheme performance Regular Plan, please refer page no 127-137.

KOTAK PIONEER FUND

Total Expense Ratio** Regular Plan:

Available Plans/Options A) Regular Plan B) Direct Plan

Direct Plan:

1.88%

0.49%

IDCW

plans)

An open ended equity scheme investing in pioneering innovation theme.

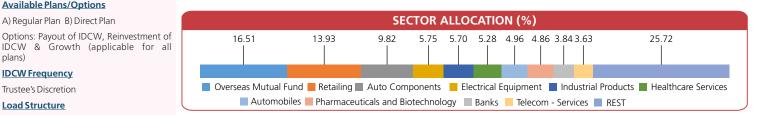
Investment Objective: The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity, equity related instruments and units of global mutual funds which invests into such companies that utilize new forms of production, technology, distribution or processes which are likely to challenge existing markets or value networks, or displace established market leaders, or bring in novel products and/or business models. However, there is no assurance that the objective of the scheme will be achieved.



Investment style

Fund Manager*:	Mr. Haris	h Bihani		PORT	FOLIO		
AAUM:	₹2,754.5	5 crs	Issuer/Instrument	% to Net Assets	lssuer/Instrument	Rating %	to Net Assets
AUM:	₹2,730.1	4 crs	Equity & Equity related		ICICI Bank Ltd.		1.92
Benchmark:	OF 0/ NIF	ty 500 TRI+	Retailing	13.93	Telecom - Services		3.63
benchmark:		CI ACWI	ZOMATO LTD.	4.58	BHARTI HEXACOM LTD.		3.63
		ion Technology	Trent Ltd	2.35	Insurance		3.35
	Index TR		AVENUE SUPERMARTS LTD.	1.95	ICICI Lombard General		
			BRAINBEES SOLUTIONS LIMITED	1.37	Insurance Company Ltd		1.82
Allotment Date:	October	31, 2019	Info Edge (India) Ltd.	1.27	SBI Life Insurance Company Ltd		1.53
olio Count:	73,012		SWIGGY LTD	1.24	Transport Services		3.04
	. = , = . =)	Medplus Health Services Ltd.	1.17	Inter Globe Aviation Ltd		3.04
Minimum Invest	tmont Am	ount	Auto Components	9.82	Petroleum Products		2.85
			UNO MINDA LIMITED	2.60	RELIANCE INDUSTRIES LTD.		2.85
Initial & Additio	onal Inves	tment	Bharat Forge Ltd.	2.26	IT - Software		2.37
 ₹100 and any 	amount th	nereafter	Rolex Rings Ltd.	1.37	PERSISTENT SYSTEMS LIMITED		2.37
Systematic Inve	stment Pl	an (SIP)	SAMVARDHANA MOTHERSON		Consumer Durables		2.03
₹100 and any			INTERNATIONAL LIMITED	1.28	Titan Company Ltd.		2.03
CTOU and any	amount ti	leieaitei	Schaeffler India Ltd	1.23	Financial Technology (Fintech)		1.98
deal Investment	ts Horizon		MINDA CORPORATION LIMITED	1.08	PB FINTECH LTD.		1.98
 5 years & abov 			Electrical Equipment	5.75	Commercial Services and Supplies		1.36
	<i></i>		GE VERNOVA T&D INDIA LIMITED	2.28	CMS INFO SYSTEMS LTD		1.01
Net Asset Value	e (NAV)		ABB India Ltd	1.96	Tracxn Technologies Ltd.		0.35
			Thermax Ltd.	1.09	Chemicals and Petrochemicals		1.24
R	egular	Direct	WAAREE ENERGIES LIMITED	0.42	Solar Industries India Limited		1.24
Growth ₹3	30,1630	₹32.7700	Industrial Products	5.70	IT - Services		1.14
			AIA Engineering Limited. KEI INDUSTRIES LTD.	1.44	CYIENT LTD.		1.14
DCW ₹3	30.1760	₹32.7650	Ratnamani Metals & Tubes Ltd.	1.38 1.04	Realty		1.02
as on December 31	2024)		Carborundum Universal Ltd.	0.95	Mahindra Lifespace Developers Ltd		1.02
	, 2024)		HAPPY FORGINGS LTD	0.89	Personal Products		0.85
Ratios			Healthcare Services	5.28	Godrej Consumer Products Ltd.		0.85
Portfolio Turnove	r	31.86%	ASTER DM HEALTHCARE LTD	2.48	Fertilizers and Agrochemicals P I Industries Ltd		0.80 0.80
	1	51.0070	KRISHNA INSTITUTE OF MEDICAL	2.40			
§Beta		0.93	Syngene International Limited	0.63	Diversified 3M India Ltd.		0.78 0.78
		0.70	Automobiles	4.96	Equity & Equity related - Total		0.78 80.58
Sharpe##		0.73	Mahindra & Mahindra Ltd.	2.53	Mutual Fund Units		00.58
Standard Deviati	ion	13.76%	Maruti Suzuki India Limited	2.43	Ishares Nasdag 100 UCITS ETF USD -		
^^P/E		52.28	Pharmaceuticals and Biotechnology	4.86	for Domestic schemes	Overseas Mutual Fun	d 16.51
			Sun Pharmaceuticals Industries Ltd.	2.69	Mutual Fund Units - Total		16.51
^^P/BV		7.39	MANKIND PHARMA LTD	2.17	Triparty Repo		3.25
Source: ^{\$} ICRA MF	-I Explorer	^{^^} Bloomberg	Banks	3.84	Net Current Assets/(Liabilities)		-0.34
			HDFC Bank Ltd.	1.92	Grand Total		100.00

For viewing detailed portfolio of CI Global Alpha Innovators Corporate Class on desktop please visit: www.kotakmf.com>> Forms & Downloads>>Portfolios>>CI Global Alpha Innovators Corporate Class.



SYSTEMATIC INVESTMENT PLAN (SIP)								
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month								
Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year				
Total amount invested (₹)	6,30,000	6,00,000	3,60,000	1,20,000				
Total Value as on Dec 31, 2024 (₹)	12,03,915	11,14,641	5,28,337	1,32,370				
Scheme Returns (%)	24.86	25.04	26.55	19.64				
85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index (TRI)	21.66	21.86	21.68	10.11				
Alpha*	3.20	3.18	4.87	9.53				
85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index (TRI) (₹)#	11,09,795	10,32,563	4,94,184	1,26,450				
Nifty 50 (TRI) (₹)^	9,74,195	9,11,976	4,45,159	1,21,600				
Nifty 50 (TRI) Returns (%)	16.59	16.76	14.28	2.48				



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - October 31, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein** are of **Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark, ^ Additional Benchmark, TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/ADM/DI/MD/IMD-PO-1/P/CIR/2024/90 dated be invested in the units of the scheme is benchmark to to the Total Return variant (TRI) of the Benchmark instead of Price Return Variant (PRI). Aphia is difference of scheme return with benchmark to true. * All payouts during the period have been reinvested in the units of the scheme at the nervaling NAV. Source: ICRA MFI Explorer * For Fund Manager experience, please refer page 122-126 & 138-142. ## Risk rate assumed to be 7.15% (FBIL Overnight MIBOR rate as on 31st Dec 2024). ** Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137

Entry Load: Nil. (applicable for all plans) Exit Load:

IDCW Frequency

Trustee's Discretion

Load Structure

• For redemption / switch out within 90 days from the date of allotment: 0.5%

 If units are redeemed or switched out on or after 90 days from the date of allotment -Nil

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024

KOTAK ESG EXCLUSIONARY STRATEGY FUND

An Open ended Equity Scheme following Environment, Social and Governance (ESG) theme

20.70

2 25%

Investment Objective: The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow Environmental, Social and Governance parameters. However, there is no assurance that the objective of the scheme will be achieved.



Fund Manager*:	Mr. Mandar Pawar
AAUM:	₹932.84 crs
AUM:	₹897.19 crs
Benchmark:	Nifty 100 ESG Index TRI
Allotment Date:	December 11, 2020
Folio Count:	30,781

Minimum Investment Amount

Initial & Additional Investment ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

₹100 and any amount thereafter

Ideal Investments Horizon 5 years & above

Net Asset Value (NAV)

	Regular	Direct	
Growth ₹16.3990		₹17.5320	
IDCW	₹16.3980	₹17.5330	
(as on December 31, 2024)			
Ratios			

Portfolio Turnover	14.62%	
^s Beta	0.93	
^{\$} Sharpe##	0.25	
^s Standard Deviation	13.80%	
^^P/E	26.05	
^^P/BV	4.15	
Source: ^s ICRA MFI Explorer, ^{^^} Bloomberg		

Total Expense Ratio** **Regular Plan:** Direct Plan:

Direct Plan:	0.83%
Available Plans/Options	

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

 For redemption / switch out within 90 days from the date of allotment: 0.5%

 If units are redeemed or switched out on or after 90 days from the date of allotment -Nil

 Redemption of units would be done on First in First out Basis (FIFO).

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

lssuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Bharat Forge Ltd.	1.61
Banks	20.70	Apollo Tyres Ltd.	0.89
HDFC Bank Ltd.	7.88	Telecom - Services	5.25
ICICI Bank Ltd.	5.70	Bharti Airtel Ltd	4.78
Axis Bank Ltd.	3.95	Bharti Airtel Ltd - Partly Paid Shares	0.47
State Bank Of India	1.59	Construction	4.83
Bank Of Baroda	1.37	Larsen And Toubro Ltd.	4.83
AU Small Finance Bank Ltd.	0.21	Finance	3.29
IT - Software	17.30	Shriram Finance Ltd.	1.77
Infosys Ltd.	8.61	Bajaj Finance Ltd.	1.52
Tech Mahindra Ltd.	3.80	Gas	3.19
HCL Technologies Ltd.	2.56	GAIL (India) Ltd.	3.19
Tata Consultancy Services Ltd.	2.33	Chemicals and Petrochemicals	3.01
Cement and Cement Products	7.96	Linde India Ltd.	3.01
Ultratech Cement Ltd.	4.20	Petroleum Products	2.35
Ambuja Cements Ltd.	2.63	HINDUSTAN PETROLEUM	
JK Cement Ltd.	1.13	CORPORATION LTD	1.01
Pharmaceuticals and Biotechnology	7.14	Bharat Petroleum Corporation Ltd.	0.80
Cipla Ltd.	1.69	RELIANCE INDUSTRIES LTD.	0.54
GlaxoSmithKline Pharmaceuticals Ltd.	1.66	Diversified FMCG	1.87
Sun Pharmaceuticals Industries Ltd.	1.58	Hindustan Unilever Ltd.	1.87
Biocon Ltd.	1.22	Industrial Products	1.72
Abbott India Ltd.	0.99	Ratnamani Metals & Tubes Ltd.	1.72
Retailing	6.98	Transport Services	1.68
ZOMATO LTD.	4.65	Inter Globe Aviation Ltd	1.68
Shoppers Stop Ltd.	1.07	Personal Products	1.09
AVENUE SUPERMARTS LTD.	0.71	Godrej Consumer Products Ltd.	1.09
Vedant Fashions Ltd	0.55	Equity & Equity related - Total	99.56
Automobiles	5.85	Mutual Fund Units	
Hero MotoCorp Ltd.	3.34	Kotak Liquid Direct Growth	0.43
Maruti Suzuki India Limited	1.33	Mutual Fund Units - Total	0.43
Eicher Motors Ltd.	1.18	Triparty Repo	0.23
Auto Components	5.35	Net Current Assets/(Liabilities)	-0.22
Bosch Ltd.	2.85	Grand Total	100.00

PORTFOLIO

SECTOR ALLOCATION (%)

4.83 17.30 7.96 5.85 5.35 5.25 3.29 15.35 7.14 6.98



SYSTEMATIC INVESTMENT PLAN (SIP) Systematic Investment Plan (SIP) If you had invested ₹10,000 every month Monthly SIP of (₹) 10000 Since Inception 3 years 1 vear 3 60 000 Total amount invested (₹) 4 90 000 1 20 000 Total Value as on Dec 31, 2024 (₹) 6.41.202 4.49.212 1,21,586 Scheme Returns (%) 13.20 14.91 2.46 Nifty 100 ESG Index (TRI) (%) 14.56 15.63 3.47 Alpha* -1.36 -0.72 -1.01 Nifty 100 ESG Index (TRI) (₹)# 6,58,777 4,53,858 1,22,237 Nifty 50 (₹)^ 4,45,453 6,52,656 1,21,600 Nifty 50 (%) 14.09 14.32 2.48

Product Label	Fund	Benchmark
 This product is suitable for investors who are seeking*: Long term capital growth Investment in Portfolio of predominantly equity & equity related securities of companies following environmental, social and governance (ESG) criteria. Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	Risk-o-meter Moderate Mo	Risk-o-meter risk-o-meter Moderstey High Risk High
	The fisk of the scheme is very high	Nifty 100 ESG Index TRI

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - December 11,2020. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value Scheme inception - December 1,2020. The feature are calculated by Airk approach assuming investment of R0,000- on the ISE Working day of every month. Airk heips in calculating between the date of incestment into consideration. Since inception returns are assumed to be starting from the beginning of the beginning of the subsequent month from the date of inception. The SIP performance details provided herein are of Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBUHO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAX. Source: ICRA MIE Explorer. *For Fund Manager experience, please refer page 122-126 & 138-142. ## Risk rate assumed to be 7.15% (BBIL Overnight MIBOR rate as on 31st Dec 2024). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137

KOTAK MANUFACTURE IN INDIA FUND

An open ended equity scheme following manufacturing theme

Investment Objective: The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow the manufacturing theme. However, there can be no assurance that the investment objective of the Scheme will be realized.



Fund Manager*:	Mr. Harsha Upadhyaya & Mr. Abhishek Bisen
AAUM:	₹2,488.19 crs
AUM:	₹2,482.05 crs
Benchmark:	Nifty India Manufacturing TRI
Allotment Date:	February 22, 2022
Folio Count:	95,732

Minimum Investment Amount Initial & Additional Investment • ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

₹100 and any amount thereafter

Ideal Investments Horizon • 5 years & above

Net Asset Value (NAV)

	Regular	Direct	
Growth	₹18.4000	₹19.2740	
IDCW	₹18.4000	₹19.2740	
(as on December 31, 2024)			

Ratios

Portfolio Turnover	27.35%
^s Beta	0.78
^{\$} Sharpe##	1.17
^s Standard Deviation	12.52%
^^P/E	24.87
^^P/BV	3.95
Source: ^s ICRA MFI Explorer, ^	[^] Bloomberg

Total Expense Ratio**

Iotal Expense Natio	
Regular Plan:	1.96%
Direct Plan:	0.48%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: • For redemption / switch out within 90 days from the date of allotment: 0.5%

 If units are redeemed or switched out on or after 90 days from the date of allotment -Nil

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

PORTFOLIO			
lssuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Electrical Equipment	5.94
Pharmaceuticals and Biotechnology	18.42	ABB India Ltd	2.16
Sun Pharmaceuticals Industries Ltd.	5.32	PREMIER ENERGIES LIMITED	1.44
DR REDDYS LABORATORIES LTD.	2.94	WAAREE ENERGIES LIMITED	1.28
Biocon Ltd.	2.36	Thermax Ltd.	1.06
Zydus Lifesciences Limited	2.22	Consumer Durables	5.04
Cipla Ltd.	1.97	Voltas I td.	1.41
SAI LIFE SCIENCES LIMITED	1.15	Amber Enterprises India Ltd.	1.19
GlaxoSmithKline Pharmaceuticals Ltd.	0.91	PG ELECTROPLAST LTD	1.15
EMCURE PHARMACEUTICALS LIMITED	0.87	V-Guard Industries Ltd.	1.11
Ipca Laboratories Ltd.	0.68	CELLO WORLD LTD.	0.18
Petroleum Products	10.20	Cement and Cement Products	4.12
RELIANCE INDUSTRIES LTD.	3.67	Ambuja Cements Ltd.	2.16
HINDUSTAN PETROLEUM		Ultratech Cement Ltd.	1.96
CORPORATION LTD	2.80	Aerospace and Defense	3.63
Bharat Petroleum Corporation Ltd.	2.36	Bharat Electronics Ltd.	2.39
Indian Oil Corporation Ltd	1.37	MTAR Technologies Ltd.	1.24
Automobiles	9.60	Ferrous Metals	3.06
Hero MotoCorp Ltd.	2.26	Tata Steel Ltd.	3.06
Mahindra & Mahindra Ltd.	2.12	Fertilizers and Agrochemicals	2.65
Tata Motors Ltd.	2.01	Coromandel International I td.	2.65
Maruti Suzuki India Limited	1.75	Construction	2.43
Eicher Motors Ltd.	1.46	Larsen And Toubro Ltd.	2.43
Auto Components	8.90	Non - Ferrous Metals	2.43
Bosch Ltd.	2.34	Hindalco Industries I td	2.43
Bharat Forge Ltd.	1.60	Textiles and Apparels	1.44
Sansera Engineering Ltd.	1.36	SANATHAN TEXTILES LIMITED	0.75
Exide Industries Ltd	1.17	Garware Technical Fibres Ltd.	0.69
Schaeffler India Ltd	0.78	Personal Products	1.23
KROSS LIMITED	0.69	Dabur India I td.	1.23
Apollo Tyres Ltd.	0.57	Chemicals and Petrochemicals	1.23
JK TYRE & INDUSTRIES LTD.	0.39	Solar Industries India Limited	1.04
Industrial Manufacturing	7.30	Diversified	0.67
KAYNES TECHNOLOGY INDIA LTD.	3.15	3M India Ltd.	0.67
DEE DEVELOPMENT ENGINEEERS LTD	1.78	Equity & Equity related - Total	95.38
JYOTI CNC AUTOMATION LTD	1.38		95.38
JNK INDIA LIMITED	0.99	Mutual Fund Units	0.24
Industrial Products	7.28	Kotak Liquid Direct Growth	0.34
Graphite India Ltd.	2.28	Mutual Fund Units - Total	0.34
Cummins India I td.	1.81	Futures	0.42
Carborundum Universal Ltd.	1.50	Apollo Tyres LtdJAN2025	0.43
AIA Engineering Limited.	0.99	Triparty Repo	4.46
KEI INDUSTRIES LTD.	0.70	Net Current Assets/(Liabilities)	-0.18
		Grand Total	100.00

PORTEOLIO

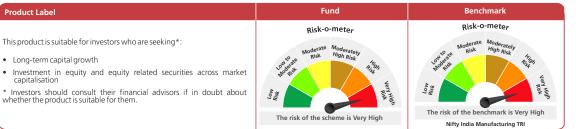
SECTOR ALLOCATION (%)



Cement and Cement Products REST

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month		
Monthly SIP of (₹) 10000	Since Inception	1 year
Total amount invested (₹)	3,50,000	1,20,000
Total Value as on Dec 31, 2024 (₹)	4,54,950	1,21,586
Scheme Returns (%)	18.34	2.46
Nifty India Manufacturing (TRI) (%)	26.29	6.67
Alpha*	-7.95	-4.21
Nifty India Manufacturing (TRI) (₹)#	5,06,106	1,24,274
Nifty 50 (₹)^	4,31,926	1,21,600
Nifty 50 (%)	14.57	2.48



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - February 22,2022. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of \$5EBI Mostre ricrular No. SEBIH/O/IMI/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 122-126 & 138-142. ## Risk rate assumed to be 7.15% (FBIL Overnight MIBOR rate as on 31st Dec 2024). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 129-137.

KOTAK BUSINESS CYCLE FUND

An open ended equity scheme following business cycles based investing theme

13.52

9.75

8.20

1 0 5 0/

Investment Objective: The scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. However, there is no assurance that the objective of the scheme will be achieved.



Fund Manager*:	Mr. Harish Bihani & Mr. Abhishek Bisen
AAUM:	₹2,710.71 crs
AUM:	₹2,687.74 crs
Benchmark:	Nifty 500 TRI
Allotment Date:	September 28, 2022
Folio Count:	77 990

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon 5 years & above

Net Asset Value (NAV)

· · · · · · · · · · · · · · · · · · ·			
	Regular	Direct	
Growth	₹15.7260	₹16.3080	
IDCW ₹15.7260 ₹16.3070			
(as on December 21, 2024)			

as on December 31, 2024 Ratios

Portfolio Turnover	44.51%
^s Beta	0.84
^{\$} Sharpe##	1.43
^s Standard Deviation	11.18%
^^P/E	36.88
^^P/BV	4.72
	ADI I

Source: ^sICRA MFI Explorer, ^{^^}Bloomberg

Total Ex	pense	Ratio**	
Regular	Plan:		

negular rian.	1.5570
Direct Plan:	0.54%
Available Plans/Ontions	

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load:

• For redemption / switch out within 90 days from the date of allotment: 0.5%

• If units are redeemed or switched out on or after 90 days from the date of allotment -Nil

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

Issuer/Instrument	% to Net Assets	lssuer/Instrument	% to Net Assets
Equity & Equity related		Mahindra & Mahindra Ltd.	2.57
Banks	13.52	Maruti Suzuki India Limited	1.97
ICICI Bank Ltd.	4.86	Telecom - Services	3.75
Axis Bank Ltd.	3.19	BHARTI HEXACOM LTD.	3.75
HDFC Bank Ltd.	2.77	Cement and Cement Products	3.60
INDIAN BANK	1.54	Ultratech Cement Ltd.	2.00
IndusInd Bank Ltd.	1.16	Ambuja Cements Ltd.	1.60
Retailing	9.75	Electrical Equipment	3.31
ZOMATO LTD.	3.19	GE VERNOVA T&D INDIA LIMITED	2.32
VISHAL MEGA MART LIMITED	2.54	WAAREE ENERGIES LIMITED	0.59
AVENUE SUPERMARTS LTD.	2.04	AZAD ENGINEERING LTD	0.40
BRAINBEES SOLUTIONS LIMITED	1.39	IT - Software	3.01
Medplus Health Services Ltd.	0.59	Infosys Ltd.	1.99
Healthcare Services	8.20	Tech Mahindra Ltd.	1.02
ASTER DM HEALTHCARE LTD	3.08	Construction	2.96
VIJAYA DIAGNOSTIC CENTRE PVT	2.82	Larsen And Toubro Ltd.	1.83
KRISHNA INSTITUTE OF MEDICAL	2.30	KALPATARU PROJECTS	
Industrial Products	7.98	INTERNATIONAL LIMITED	1.13
BANSAL WIRE INDUSTRIES LIMITED	2.05	Consumer Durables	2.87
KEI INDUSTRIES LTD.	1.73	Century Plyboards (India) Ltd.	2.34
Carborundum Universal Ltd.	1.50	Elin Electronics Ltd.	0.53
HAPPY FORGINGS LTD	1.09	Personal Products	2.67
Cummins India Ltd.	0.86	Godrej Consumer Products Ltd.	1.82
INOX INDIA LTD	0.75	Dabur India Ltd.	0.85
Realty	6.53	Finance	2.28
BRIGADE ENTERPRISES LIMITED	2.87	Cholamandalam Investment and	
Oberoi Realty Ltd	2.32	Finance Company Ltd.	1.28
Mahindra Lifespace Developers Ltd	1.34	Power Finance Corporation Ltd.	1.00
Auto Components	5.58	Beverages	2.09
UNO MINDA LIMITED	2.08	UNITED SPIRITS LTD.	2.09
Bharat Forge Ltd.	1.80	Petroleum Products	1.70
Rolex Rings Ltd.	1.15	RELIANCE INDUSTRIES LTD.	1.70
Sansera Engineering Ltd.	0.55	Diversified FMCG	1.62
Pharmaceuticals and Biotechnology	5.14	ITC Ltd.	1.62
Sun Pharmaceuticals Industries Ltd.	2.11	Power	1.37
MANKIND PHARMA LTD	2.06	NTPC LTD	1.37
Ipca Laboratories Ltd.	0.97	Commercial Services and Supplies	1.18
Insurance	4.58	CMS INFO SYSTEMS LTD	1.18
ICICI Lombard General		Transport Services	0.42
Insurance Company Ltd	1.75	WESTERN CARRIERS (INDIA) LTD	0.42
SBI Life Insurance Company Ltd	1.72	Equity & Equity related - Total	98.65
MEDI ASSIST HEALTHCARE		Triparty Repo	1.78
SERVICES LIMITED	1.11	Net Current Assets/(Liabilities)	-0.43
Automobiles	4.54	Grand Total	100.00

PORTFOLIO

SECTOR ALLOCATION (%)

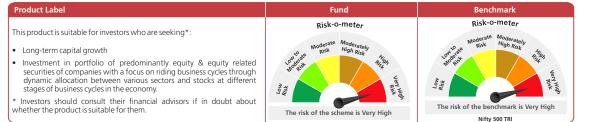
4.54

7.98 6.53 5.58 5. 14 4.58 3.75 30.43

📕 Banks 📕 Retailing 📕 Healthcare Services 📕 Industrial Products 📕 Realty Auto Components Pharmaceuticals and Biotechnology Insurance Automobiles Telecom - Services REST

SYSTEMATIC INVESTMENT PLAN (SIP)

STSTEMATIC INVESTMENT FEAN (SIF)			
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month			
Monthly SIP of (₹) 10000	Since Inception	1 Year	
Total amount invested (₹)	2,70,000	1,20,000	
Total Value as on Dec 31, 2024 (₹)	3,56,974	1,32,936	
Scheme Returns (%)	25.86	20.57	
NIFTY 500 TRI (%)	20.43	6.10	
Alpha*	5.43	14.47	
NIFTY 500 TRI (₹)#	3,37,769	1,23,911	
Nifty 50 (₹)^	3,16,441	1,21,600	
Nifty 50 (%)	14.22	2.48	



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - September 28,2022. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Modified No.5EBI/HO/IMD/IMD-PoD-1/P/CIR2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index, In terms of Variant (PRI). Alphai a difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme rate the then prevailing JAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 122-126 & 138-142. ## Risk rate assumed to be 7.15% (FBIL Overnight MIBOR rate as on 31st Dec 2024).**Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

KOTAK BANKING & FINANCIAL SERVICES FUND

An open ended equity scheme investing in the Banking and Financial Services sectors

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services sector. However, there is no assurance that the objective of the scheme will be achieved.



Fund Manager*:	Mr. Shibani Sircar Kurian & Mr. Abhishek Bisen
AAUM:	₹1,048.83 crs
AUM:	₹1,032.57 crs
Benchmark:	Nifty Financial Services Index TRI
Allotment Date:	February 27, 2023
Folio Count:	55,665

Minimum Investment Amount

Initial & Additional Investment

₹100 and any amount thereafter

Systematic Investment Plan (SIP) ₹100 and any amount thereafter

Ideal Investments Horizon

5 years & above

Net Asset Value (NAV)

	Regular	Direct		
Growth	₹14.1480	₹14.5770		
IDCW	₹14.1480	₹14.5760		
(as on December 31, 2024)				

Ratios

Portfolio Turnover	34.56%
^s Beta	0.91
^{\$} Sharpe##	1.12
^s Standard Deviation	11.50%
^^P/E	15.43
^^P/BV	2.46
Source: SICRA MFI Explorer.	Bloombera

Total Expense Ratio**

2.19%
0.68%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure Entry Load: Nil. (applicable for all plans)

Exit Load:

• For redemption / switch out within 30 days from the date of allotment: 0.5%

 If units are redeemed or switched out on or after 30 days from the date of allotment: NIL

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Finance Company Ltd.	1.24
Banks	62.32	BAJAJ HOUSING FINANCE LTD.	1.05
HDFC Bank Ltd.	18.38	Mahindra & Mahindra	
ICICI Bank Ltd.	18.02	Financial Services Ltd.	0.47
State Bank Of India	7.24	Capital Markets	11.31
Axis Bank Ltd.	7.22	360 ONE WAM LTD.	2.36
Kotak Mahindra Bank Ltd.	4.38	Aditya Birla Sun Life AMC Ltd	2.05
INDIAN BANK	1.68	Nippon Life India Asset Management Ltd.	2.04
City Union Bank Ltd.	1.53	DAM CAPITAL ADVISORS LIMITED	1.75
Bank Of Baroda	1.30	NUVAMA WEALTH	
KARUR VYSYA BANK LTD.	1.11	MANAGEMENT LIMITED	1.26
FEDERAL BANK LTD.	1.04	MOTILAL OSWAL	
IndusInd Bank Ltd.	0.42	FINANCIAL SERVICES LTD	1.15
Finance	20.53	ICICI Securities Ltd	0.70
Power Finance Corporation Ltd.	4.26	Insurance	2.01
Bajaj Finance Ltd.	3.99	ICICI Lombard General	
Shriram Finance Ltd.	2.98	Insurance Company Ltd	1.33
INDIA SHELTER FINANCE		HDFC Life Insurance Company Ltd.	0.68
CORPORATION LTD	1.90	Equity & Equity related - Total	96.17
POONAWALLA FINCORP LTD.	1.83	Triparty Repo	4.38
LIC Housing Finance Ltd.	1.52	Net Current Assets/(Liabilities)	-0.55
CAN FIN HOMES LTD	1.29		
Cholamandalam Investment and		Grand Total	100.00

PORTFOLIO

SECTOR ALLOCATION (%) 4.38 -0.55 62.32 20.53 2.01 11.31 Banks Finance Capital Markets 📕 TREP & Term Deposits & Rev.Repo 📕 Insurance 📕 Net Current Assets

SYSTEMATIC INVESTMENT PLAN (SIP)				
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month				
Monthly SIP of (₹) 10000	Since Inception	1 Year		
Total amount invested (₹)	2,30,000	1,20,000		
Total Value as on Dec 31, 2024 (₹)	2,66,696	1,24,896		
Scheme Returns (%)	15.65	7.65		
Nifty Financial Services Index TRI Returns (%)	13.72	9.11		
Alpha*	1.93	-1.46		
Nifty Financial Services Index TRI (₹)#	2,62,080	1,25,816		
Nifty 50 (TRI) (₹)^	2,63,173	1,21,600		
Nifty 50 (TRI) Returns (%)	14.18	2.48		

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	Risk-o-meter	Risk-o-meter
Long-term capital growth	Moderate Moderately Risk High Rick	Noderate Moderately Risk High Risk
• Investment in portfolio of predominantly equity & equity related securities of companies engaged in Banking & Financial Services	is the first the state of the s	Provide the second seco
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	All and a service of the service of	۶ کو به
	The risk of the scheme is Very High	Nifty Financial Services Index TRI

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - February 27, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and utflows scheme performance Direct Plan, please refer page no 127-137

KOTAK QUANT FUND

°P∕B∨

5.31

14.15

9.77

6.23

An open ended equity scheme following Quant based investing theme

Investment Objective: The scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities selected based on quant model theme. However, there is no assurance that the objective of the scheme will be achieved.



% to Net Assets

1.88

.14

3.02 1.84 1.18

2.85

2.85

2.84

2.84 2.66

2.66

2.33

1.34

0 99 2.22

2.22

2.19

1.28

0.91 2.06

2.06

2.05

2.05 2.00

2.00

1.71

1.63 1.63

1.41 1.41

1.08

1.08 1.01

1.01

0.06

0.06

0.53

-0.06

100.00

99.47

Insuring and bulk of the second s	Fund Manag		sha Upadhyaya, nit Tandon	PORTFOLIO		
AUM: ₹841.35 cs AUM: ₹841.35 cs Benchmark: Niffy 200 TRI Allotment Date: August 02, 2023 Folio Court: 16,994 Minimum Investment Amount 2.79 Initial Investment 3.04 Niffy 200 TRI Allotherent Date: August 02, 2023 PinAmaceuticals industries Ltd. Folio Court: 16,994 Minimum Investment 3.04 Initial Investment 3.05 Orto Stable of \$0.01 for switches 6.23 Additional Investment 3.18 Ourto asset 3.23 Systematic Investment Plan (SIP) Consumer Durables Vitas Ltd. 2.43 Mone - Forous Metals Additional Investment Plan (SIP) 3.30 Systematic Investment Plan (SIP) 3.33 Objocials Enterprises Ltd.				Issuer/Instrument	% to Net Assets	lssuer/Instrument
AUM: ₹841.35 crs 4.09 Finance Benchmark: Nify 200 TRI 3.14 Bagi Finsen Ltd. 3.14 Bagi Finsen Ltd. Allotment Date: August 02, 2023 Folio Count: 16,994 1100 Inter Globe Avlation Ltd. Minimum Investment Amount 16,994 977 Folio Events 9.77 Folio Events </td <td>AAUM:</td> <td>₹859.9</td> <td>5 crs</td> <td></td> <td></td> <td></td>	AAUM:	₹859.9	5 crs			
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Capital Markets 3.77 ZOMATO LTD. Ratios J.77 ZOMATO LTD. Portfolio Turnover 185.99% HDFC Asset Management Company Ltd. 2.34 Transport Infrastructure JSW INFRASTRUCTURE LIMITED ⁸ Beta 1.23 MOTILAL SERVICES LTD 1.43 Equity & Equity related - Total ⁸ Sharpe## 1.35 GODREJ PROPERTIES LIMITED 0.96 Mutual Fund Units - Total ¹ Standard Deviation 17.23% IT - Software 3.30 Triparty Repo HCL Technologies Ltd. 3.30 Net Current Assets/(Liabilities)	IDCW	₹14.7410	₹14.7900			
Ratios SJ.7 ZOMAIO LID. Portfolio Turnover 185.99% HDF Casset Management Company Ltd. 2.34 Transport Infrastructure JSW INFRASTRUCTURE LIMITED *Beta 1.23 1.43 Equity & Equity velated - Total *sharpe=# 1.35 0beroi Realty Ltd 2.47 Kotak Liquid Direct Growth *Standard Deviation 17.23% IT - Software 3.30 Triparty Repo HCL Technologies Ltd. 3.30 Net Current Assets/(Liabilities)	(ac on Docomb	ar 21 2024)				
Motilal OSWAL JSW INFRASTRUCTURE LIMITED Portfolio Turnover 185.99% [§] Beta 1.23 [§] Sharpe## 1.35 [§] Standard Deviation 17.23% HCL Technologies Ltd. 3.30 Motilal OSWAL JSW INFRASTRUCTURE LIMITED JSW INFRASTRUCTURE LIMITED Interview		Jel 51, 2024)				
Portfolio Turnover 185.99% FINANCIAL SERVICES LTD 1.43 Equity & Equity related - Total *Beta 1.23 *Sharpe## 3.43 Mutual Fund Units *Sharpe## 1.35 *GOPER PROPERTIES LIMITED 0.96 Mutual Fund Units - Total *Standard Deviation 17.23% Trooffware 3.30 Triparty Repo HCL Technologies Ltd. 3.30 Net Current Assets/(Liabilities)	Ratios				2.34	
Realty 3.43 Mutual Fund Units ⁵ Beta 1.23 ⁵ Sharpe# 1.35 ⁵ Standard Deviation 17.23% IT - Software 3.30 HCL Technologies Ltd. 3.30 Net Current Assets/(Liabilities)	D () T		105.000/			
Beta 1.23 Oberoi Realty Ltd 2.47 Kotak Liquid Direct Growth \$sharpe## 1.35 GODREJ PROPERTIES LIMITED 0.96 Mutual Fund Units - Total \$standard Deviation 17.23% IT - Software 3.30 Triparty Repo HCL Technologies Ltd. 3.30 Net Current Assets/(Liabilities)	Portfolio Turnover 185.99%		185.99%			
⁵ Sharpe## 1.35 Oberlo Really Ltd 2.47 Kotak Liquid Direct Growth ⁵ Sharpe## 1.35 GORE PROPERTIES LIMITED 0.96 Mutual Fund Units - Total ⁵ Standard Deviation 17.23% IT - Software 3.30 Triparty Repo HCL Technologies Ltd. 3.30 Net Current Assets/(Liabilities)	^s Beta 1.23		1.23			
³ Standard Deviation 17.23% IT - Software 3.30 Triparty Repo HCL Technologies Ltd. 3.30 Net Current Assets/(Liabilities)						
HCL Technologies Ltd. 3.30 Net Current Assets/(Liabilities)	*Sharpe## 1.35		1.35			Mutual Fund Units - Total
HCL lechnologies Ltd. 3.30 Net Current Assets/(Liabilities)	^s Standard D	eviation	17.23%			
P/E 34.51 Electrical Equipment 3.02 Grand Total						Net Current Assets/(Liabilities)
	P/E		34.51	Electrical Equipment	3.02	Grand Total

Source: ^s ICRA MFI	Explorer,	^{^^} Bloomberg
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Total Expense Ratio**	
Regular Plan:	1.41%
Direct Plan:	1.16%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Exit Load:

Entry Load: Nil. (applicable for all plans)

· For redemption / switch out within 90 days from the date of allotment: 0.5%

• If units are redeemed or switched out on or after 90 days from the date of allotment -Nil

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024

SECTOR ALLOCATION (%)

3.77 5.41 5.33 5.05 4 74 4.21

37.91

📕 Pharmaceuticals and Biotechnology 📕 Banks 🔳 Cement and Cement Products 📕 Consumer Durables 📕 Auto Components Healthcare Services 📕 Telecom - Services 📕 Automobiles 📕 Capital Markets 📕 Realty 📕 REST

3.43

SYSTEMATIC INVESTMENT PLAN (SIP)				
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month				
Monthly SIP of (₹) 10000	Since Inception	1 Year		
Total amount invested (₹)	1,70,000	1,20,000		
Total Value as on Dec 31, 2024 (₹)	1,91,933	1,20,774		
Scheme Returns (%)	17.27	1.20		
Nifty 200 (TRI) Returns (%)	14.09	4.72		
Alpha*	3.18	-3.52		
Nifty 200 TRI (₹)#	1,87,897	1,23,033		
Nifty 50 (TRI) (₹)^	1,82,910	1,21,600		
Nifty 50 (TRI) Returns (%)	10.16	2.48		

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking *:	Risk-o-meter	Risk-o-meter
Long-term capital growth	No derate Moderately Risk High Risk 4:	Moderately Risk High Risk
Investment predominantly in equity & equity related instruments selected based on quant model	indicate the second sec	Port of the second seco
* Investors should consult their financial advisors if in doubt about	Alar High	High
whether the product is suitable for them.	The risk of the scheme is Very High	The risk of the benchmark is Very High
		Nifty 200 TRI

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - August 02, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP performance details provided herein are of Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-POD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 122-126 & 138-142. ## Risk rate assumed to be 7.15% (FBIL Overnight MIBOR rate as on 31st Dec 2024). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137

KOTAK CONSUMPTION FUND

An open ended equity scheme following Consumption theme

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in consumption and consumption related activities. However, there is no assurance that the objective of the scheme will be achieved.



Fund Manager*:	Mr. Devender Singhal, & Mr. Abhishek Bisen	
AAUM:	₹1,119.29 crs	
AUM:	₹1,116.93 crs	
Benchmark:	Nifty India Consumption Index TRI	
Allotment Date:	November 16, 2023	
Folio Count:	48,218	

Minimum Investment Amount **Initial & Additional Investment** ₹100 and any amount thereafter

Systematic Investment Plan (SIP) ₹100 and any amount thereafter

Ideal Investments Horizon

5 years & above

Net Asset Value (NAV)			
	Direct		
Growth	₹13.4740	₹13.7270	
IDCW	₹13.7270		
(as on December 31, 2024)			

Ratios

Portfolio Turnover	29.83%
^s Beta	0.87
^{\$} Sharpe##	1.38
^s Standard Deviation	15.22%
^^P/E	50.14
^^P/BV	6.96
Source: ^^Bloomberg	

Total Expense Ratio**

To tall antipolito o Italito	
Regular Plan:	2.15%
Direct Plan:	0.55%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

• For redemption / switch out within 90 days from the date of allotment: 0.5%

 If units are redeemed or switched out on or after 90 days from the date of allotment -Nil

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024

PORTFOLIO				
Issuer/Instrument	% to Net Assets	lssuer/Instrument	% to Net Assets	
Equity & Equity related		Century Plyboards (India) Ltd.	0.88	
Retailing	16.05	Leisure Services	4.39	
ZOMATO LTD.	5.68	Jubilant Foodworks Limited	2.25	
VISHAL MEGA MART LIMITED	3.05	SAPPHIRE FOODS INDIA LTD.	1.71	
BRAINBEES SOLUTIONS LIMITED	1.78	Barbeque Nation Hospitality Ltd.	0.43	
FSN E-COMMERCE VENTURES LTD.	1.69	Entertainment	3.34	
SWIGGY LTD	1.51	PVR INOX LIMITED	2.10	
Shoppers Stop Ltd.	1.35	Sun TV Network Ltd.	1.24	
V-Mart Retail Ltd.	0.99	Healthcare Services	2.12	
Diversified FMCG	15.49	KRISHNA INSTITUTE OF MEDICAL	1.14	
ITC Ltd.	8.71	Fortis Healthcare India Ltd	0.98	
Hindustan Unilever Ltd.	6.78	Food Products	1.99	
Automobiles	15.18	Britannia Industries Ltd.	1.49	
Maruti Suzuki India Limited	7.57	Heritage Foods Ltd	0.50	
Hero MotoCorp Ltd.	4.22	Agricultural, Commercial and		
Mahindra & Mahindra Ltd.	3.39	Construction Vehicles	1.88	
Telecom - Services	8.49	V.S.T Tillers Tractors Ltd	1.88	
Bharti Airtel Ltd	8.49	Transport Services	1.58	
Pharmaceuticals and Biotechnology	7.52	Inter Globe Aviation Ltd	1.58	
JUBILANT PHARMOVA LIMITED	2.59	Auto Components	1.39	
INNOVA CAPTABS LTD	2.20	Subros Ltd.	1.39	
ORCHID PHARMA LTD.	1.89	Printing and Publication	0.48	
AMI ORGANICS LTD	0.84	Navneet Education Ltd.	0.48	
Personal Products	5.95	Household Products	0.42	
Dabur India Ltd.	3.40	FLAIR WRITING INDUSTRIES LIMITED	0.42	
Emami Ltd.	1.71	Realty	0.34	
Godrej Consumer Products Ltd.	0.84	Mahindra Lifespace Developers Ltd	0.34	
Beverages	5.65	IT - Software	0.29	
Radico Khaitan Ltd.	4.46	UNICOMMERCE ESOLUTIONS LIMITED	0.29	
UNITED SPIRITS LTD.	1.19	Equity & Equity related - Total	97.87	
Consumer Durables	5.32	Triparty Repo	2.38	
Pokarna Ltd.	2.98	Net Current Assets/(Liabilities)	-0.25	
Titan Company Ltd.	1.46	Grand Total	100.00	

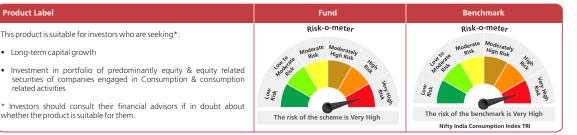
SECTOR ALLOCATION (%)

								4.39	
16.05	15.49	15.18	8.49	7.52	5.95	5.65	5.32	3.34	12.62
- Rotailin			Tala as us	C	Dha	rmacour	ticals an	d Diotochny	

🛛 Retailing 📕 Diversified FMCG 📲 Automobiles 📕 Telecom - Services 📕 Pharmaceuticals and Biotechnology 📕 Personal Products 📕 Beverages 📕 Consumer Durables 🛛 📗 Leisure Services 📒 Entertainment 📕 REST

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month				
Monthly SIP of (₹) 10000	Since Inception	1 Year		
Total amount invested (₹)	1,40,000	1,20,000		
Total Value as on Dec 31, 2024 (₹)	1,60,411	1,33,731		
Scheme Returns (%)	24.02	21.87		
Nifty India Consumption Index (TRI) Returns (%)	14.31	10.01		
Alpha*	9.71	11.85		
Nifty India Consumption Index (TRI) (₹)#	1,52,260	1,26,389		
Nifty 50 (TRI) (₹)^	1,45,508	1,21,600		
Nifty 50 (TRI) Returns (%)	6.38	2.48		



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer

Scheme Inception : - November 16, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and Scheme Inception : - November 16, 2023. The returns are calculated by XIRK approach assuming investment of 10,000/- on the 1st working day of every month. XIRK helps in calculating return on investment given an initial and infinite and a series of cash inflows and outflows and sting the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 131 to 2024). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

KOTAK HEALTHCARE FUND

An open ended equity scheme investing in Pharma, Healthcare & allied sectors.

Investment Objective: The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies benefitting directly or indirectly Pharma, Healthcare, and allied sectors. However, there is no assurance that the objective of the scheme will be achieved.



Fund Manager*:	Ms. Shibani Sircar Kurian Mr. Abhishek Bisen & Mr. Dhananjay Tikariha
AAUM:	₹426.76 crs
AUM:	₹439.02 crs
Benchmark:	Nifty Healthcare Index TRI
Allotment Date:	December 11, 2023
Folio Count:	29,710

Minimum Investment Amount Initial & Additional Investment • ₹100 and any amount thereafter Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon
 5 years & above

5 years a above

Net Asset Value (NAV)				
	Regular	Direct		
Growth	₹14.2980	₹14.5530		
IDCW ₹14.3020 ₹14.5520				
(as on December 31, 2024)				

Ratios

Portfolio Turnover	38.52%
^s Beta	0.81
^s Sharpe##	2.18
^s Standard Deviation	12.54%
^^P/E	54.85
^^P/BV	6.26

Source: ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan:	2.39%
Direct Plan:	0.76%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

• For redemption / switch out within 30 days from the date of allotment: 0.5%

• If units are redeemed or switched out on or after 30 days from the date of allotment: NIL

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

PORTFOLIO					
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets		
Equity & Equity related		HIKAL LTD	1.87		
Pharmaceuticals and Biotechnology	80.25	Marksans Pharma Ltd	1.69		
Sun Pharmaceuticals Industries Ltd.	14.61	EMCURE PHARMACEUTICALS LIMITED	1.62		
Cipla Ltd.	5.99	Alembic Pharmaceuticals Ltd.	1.36		
Divi s Laboratories Ltd.	5.00	Biocon Ltd.	1.00		
ORCHID PHARMA LTD.	4.12	GlaxoSmithKline Pharmaceuticals Ltd.	0.97		
JB CHEMICALS & PHARMACEUTICALS LTD.	3.99	Healthcare Services	18.33		
DR REDDYS LABORATORIES LTD.	3.95	MAX HEALTHCARE INSTITUTE LTD.	4.29		
Lupin Ltd.	3.86	Apollo Hospitals Enterprises Ltd.	3.32		
Torrent Pharmaceuticals Ltd.	3.75	ASTER DM HEALTHCARE LTD	2.52		
Aurobindo Pharma Ltd.	3.68	YATHARTH HOSPITAL AND TRAUMA CARE SERVICES LTD	2.17		
JUBILANT PHARMOVA LIMITED	3.52	KRISHNA INSTITUTE OF MEDICAL	2.04		
Alkem Laboratories Ltd.	3.08	KRSNAA DIAGNOSTICS LTD	2.02		
INNOVA CAPTABS LTD	3.05	Fortis Healthcare India I td	1.97		
SAI LIFE SCIENCES LIMITED	3.01	Equity & Equity related - Total	98.58		
Glenmark Pharmaceuticals Ltd	2.75	Triparty Repo	1.73		
Ajanta Pharma Ltd.	2.63				
Zydus Lifesciences Limited	2.55	Net Current Assets/(Liabilities)	-0.31		
AMI ORGANICS LTD	2.20	Grand Total	100.00		

SECTOR ALLOCATION (%)

-0.31		80.25		18.33	1.73
Pharmac	euticals and Biotechnology	Healthcare Services	TREP & Term Deposits & Rev.Repo	Net Current	Assets

SYSTEMATIC INVESTMENT PLAN (SIP) Systematic Investment Plan (SIP) If you had invested ₹10,000 every month Monthly SIP of (₹) 10000 Since Inception 1 Year 1,30,000 Total amount invested (₹) 1,20,000 1,43,184 Total Value as on Dec 31 2024 (₹) 1.57.482 Scheme Returns (%) 38.04 37.64 Nifty Healthcare Index (TRI) Returns (%) 36.48 35.09 Alpha* 1.57 2.55 Nifty Healthcare Index (TRI) (₹)# 1,56,390 1,41,678 Nifty 50 (TRI) (₹)^ 1 32 994 1.21.600 Nifty 50 (TRI) Returns (%) 4.00 2.48

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	Risk-o-meter	Risk-o-meter
 Long-term capital growth Investment in portfolio of predominantly equity & equity related 	Moderate Moderately Risk High Risk Pigh	Moders High Risk High Risk
securities of companies engaged in Pharma, Healthcare & allied sectors.	More the second	Low Risk Prink Low
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	てき The risk of the scheme is Very High	The risk of the benchmark is Very High
		Nifty Healthcare Index TRI

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - December 11, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Int erms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/PDO-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark terturn. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 122-126 & 138-142. ## Risk rate assumed to be 7.15% (FBIL Overnight MIBOR rate as on 31st Dec 2024). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

KOTAK TECHNOLOGY FUND

An open ended equity scheme investing in Technology & technology related Sectors

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of Technology & technology related sectors. However, there is no assurance that the objective of the scheme will be achieved



Fund Manager*:	Ms. Shibani Sircar Kurian, Mr. Abhishek Bisen
AAUM:	₹609.65 crs
AUM:	₹609.01 crs
Benchmark:	BSE Teck Index TRI
Allotment Date:	March 04, 2024
Folio Count:	49,033

Minimum Investment Amount **Initial & Additional Investment** ₹100 and any amount thereafter Systematic Investment Plan (SIP)

₹100 and any amount thereafter

Ideal Investments Horizon 5 years & above

Net Asset Value (NAV) Direct Regular

Growth	₹12.5650	₹12.7160		
IDCW	₹12.5660	₹12.7150		
(as on December 31, 2024)				

Ratios

Portfolio Turnover	13.04%
^^P/E	41.70
^^P/BV	7.58

Source: "Bloomberg

Total Expense Ratio**	
Regular Plan:	2.39%
Direct Plan:	0.96%

Available Plans/Options

A) Regular Plan B) Direct Plan Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load:

For redemption / switch out within 30 days from the date of allotment: 0.5%

If units are redeemed or switched out on or after 30 days from the date of allotment: NII

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

Product Label

PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Retailing	11.82
IT - Software	62.10	ZOMATO LTD.	5.68
Infosys Ltd.	21.20	SWIGGY LTD	2.06
Tata Consultancy Services Ltd.	8.47	BRAINBEES SOLUTIONS LIMITED	1.99
Tech Mahindra Ltd.	7.50	Info Edge (India) Ltd.	1.13
HCL Technologies Ltd.	4.44	FSN E-COMMERCE VENTURES LTD.	0.96
Wipro Ltd.	3.60	Entertainment	1.91
Mphasis Ltd	3.06	PVR INOX LIMITED	1.10
PERSISTENT SYSTEMS LIMITED	2.95	Sun TV Network Ltd.	0.81
Coforge Limited	2.71	Commercial Services and Supplies	1.48
LTIMindtree Limited	1.95	Firstsource Solutions Ltd.	1.48
Birlasoft Ltd.	1.77	IT - Services	1.29
COGNIZANT TECHNOLOGY SOLUTIONS	1.57	TATA TECHNOLOGIES LTD	1.29
ZENSAR TECHNOLGIES LTD.	1.16	Industrial Manufacturing	1.10
UNICOMMERCE ESOLUTIONS LIMITED	0.90	KAYNES TECHNOLOGY INDIA LTD.	1.10
Sonata Software Ltd.	0.82	Consumer Durables	0.85
Telecom - Services	15.31	Dixon Technologies India Ltd.	0.85
Bharti Airtel Ltd	11.59	Equity & Equity related - Total	95.86
BHARTI HEXACOM LTD.	2.17	Triparty Repo	4.78
Indus Towers Ltd.	1.13	Net Current Assets/(Liabilities)	-0.64
Tata Communications Ltd.	0.42	Grand Total	100.00

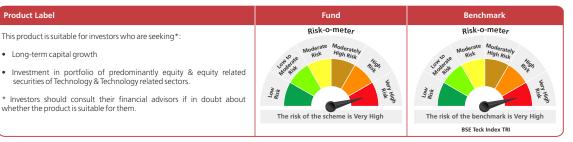
SECTOR ALLOCATION (%)

	-0.64 62.10	15.31 I	11.82 I	
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IT - Software 📕 Telecom - Services 📕 Retailing 📒 TREP & Term Deposits & Rev.Repo Entertainment 📕 Commercial Services and Supplies 📕 IT - Services 📕 Industrial Manufacturing 📕 Consumer Durables 📒 Net Current Assets

SYSTEMATIC INVESTMENT PLAN (SIP) Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	6 months
Total amount invested (₹)	1,00,000	60,000
Total Value as on Dec 31, 2024 (₹)	1,13,720	62,279
Scheme Returns (%)	32.00	13.72
BSE Teck Index (TRI) Returns (%)	24.51	9.51
Alpha*	7.49	4.22
BSE Teck Index (TRI) Returns (%) (₹)#	1,10,643	61,599
Nifty 50 (TRI) (₹)^	99,543	57,475
Nifty 50 (TRI) Returns (%)	-1.00	-13.91



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer

Scheme Inception : - March 04, 2024. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP performance details provided herein are of Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of Kegular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TM - Total Return Index, in terms of para b. 14 of SEBI Master circular No. SEBI/HO/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137

KOTAK SPECIAL OPPORTUNITIES FUND

An open ended equity scheme following Special Situations Theme

Investment Objective: The investment objective of the scheme is to generate long term capital appreciation by investing predominantly in opportunities presented by Special Situations such as Company Specific Event/Developments, Corporate Restructuring, Government Policy change and/or Regulatory changes, Technology led Disruption/ Innovation or companies going through temporary but unique challenges and other similar instances. However, there is no assurance that the objective of the scheme will be achieved.



% to Net Assets

Fund Manager*:	Mr. Devender Singhal & Mr. Abhishek Bisen	
AAUM:	₹2,303.45 crs	Issuer/Instrument
AUM:	₹2,265.20 crs	IT - Software Oracle Financial Ser
Benchmark:	Nifty 500 TRI	Wipro Ltd. Tech Mahindra Ltd.
Allotment Date:	June 29, 2024	Mphasis Ltd Automobiles
Folio Count:	1,13,916	Maruti Suzuki India

Minimum Investment Amount Initial & Additional Investment

• ₹100 and any amount thereafter Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon
 5 years & above

Net Asset Value (NAV)

	Regular	Direct		
Growth	₹9.9510	₹10.0220		
IDCW ₹9.9510		₹10.0220		
(as on December 31, 2024)				

Ratios

Portfolio Turnover	5.62%
^^P/E	33.10
^^P/BV	4.35

Source: ^^Bloomberg

Total Expense Ratio**	
Regular Plan:	1.99%
Direct Plan:	0.58%

Available Plans/Options

A) Regular Plan B) Direct Plan Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load:

Exit Load:

• For redemption / switch out within 90 days from the date of allotment: 0.5%

• If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

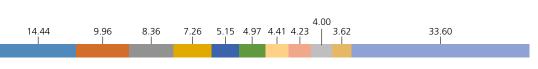
issuentinserumente	/0 10 1101 /05013	issuel/instrument	/0 10 1101 /05013
Equity & Equity related		NLC India Ltd.	2.79
IT - Software	14.44	Personal Products	2.58
Oracle Financial Services Software Ltd	4.84	Dabur India Ltd.	2.58
Wipro Ltd.	4.26	Capital Markets	2.50
Tech Mahindra Ltd.	3.01	Aditya Birla Sun Life AMC Ltd	2.50
Mphasis Ltd	2.33	Industrial Products	2.47
Automobiles	9.96	Carborundum Universal Ltd.	1.47
Maruti Suzuki India Limited	6.13	Graphite India Ltd.	1.00
Hero MotoCorp Ltd.	3.83	Auto Components	2.26
Diversified FMCG	8.36	SAMVARDHANA MOTHERSON	
ITC Ltd.	4.63	INTERNATIONAL LIMITED	2.26
Hindustan Unilever Ltd.	3.73	Leisure Services	2.22
Pharmaceuticals and Biotechnology	7.26	SAPPHIRE FOODS INDIA LTD.	2.22
Marksans Pharma Ltd	3.31	Telecom - Services	2.01
JUBILANT PHARMOVA LIMITED	2.20	Indus Towers Ltd.	2.01
ORCHID PHARMA LTD.	1.75	Fertilizers and Agrochemicals	1.83
Entertainment	5.15	Coromandel International Ltd.	1.83
PVR INOX LIMITED	2.75	Gas	1.76
Sun TV Network Ltd.	2.40	Gujarat State Petronet Ltd.	1.76
Cement and Cement Products	4.97	Electrical Equipment	1.71
ORIENT CEMENT LIMITED	3.03	AZAD ENGINEERING LTD	1.71
Kesoram Industries Limited	1.94	Retailing	1.67
Finance	4.41	BRAINBEES SOLUTIONS LIMITED	1.67
LIC Housing Finance Ltd.	2.55	Construction	1.60
POONAWALLA FINCORP LTD.	1.86	KALPATARU PROJECTS	
Consumer Durables	4.23	INTERNATIONAL LIMITED	1.60
Crompton Greaves		Healthcare Services	1.42
Consumer Electricals Ltd	2.27	ASTER DM HEALTHCARE LTD	1.42
Bata India Ltd.	1.96	Transport Services	1.07
Aerospace and Defense	4.00	MAHINDRA LOGISTICS LTD	1.07
MTAR Technologies Ltd.	2.20	Chemicals and Petrochemicals	0.99
ASTRA MICROWAVE PRODUCTS LTD.	1.80	SRF Ltd.	0.99
Industrial Manufacturing	3.62	Banks	0.94
JYOTI CNC AUTOMATION LTD	3.62	JAMMU AND KASHMIR BANK LTD.	0.94
Beverages	3.45	Equity & Equity related - Total	99.67
Radico Khaitan Ltd.	3.45	Triparty Repo	0.61
Power	2.79	Net Current Assets/(Liabilities)	-0.28
		Grand Total	100.00

PORTFOLIO

Issuer/Instrument

% to Net Assets

SECTOR ALLOCATION (%)



📕 IT - Software 📕 Automobiles 📕 Diversified FMCG 📕 Pharmaceuticals and Biotechnology 📕 Entertainment

📕 Cement and Cement Products 📒 Finance 📕 Consumer Durables 📗 Aerospace and Defense 📕 Industrial Manufacturing 📕 REST

SYSTEMATIC INVESTMENT PLAN (SIP) Systematic Investment Plan (SIP) If you had invested ₹10,000 every month Monthly SIP of (₹) 10000 Since Inception 6 months Total amount invested (₹) 70,000 60,000 68,393 58,442 Total Value as on Dec 31, 2024 (₹) -7.06 Scheme Returns (%) -8.79 Nifty 500 (TRI) Returns (%) -10.42 -12.68 Alpha* 3.88 3.36 Nifty 500 (TRI) Returns (%) (₹)# 67,608 57,723 Nifty 50 (TRI) (₹)^ 67,238 57,399 Nifty 50 (TRI) Returns (%) -11.96 -14 39

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	Risk-o-meter	Risk-o-meter
Long-term capital growth	Moderate Moderately Bisk High Pist	Noderate Moderately Risk High Risk
 Investment in portfolio of predominantly equity & equity related securities following Special Situation Theme. 	Construction High High Alegen	Control to the Man Solid Right high
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Mor High	Alan Kan
	The risk of the scheme is Very High	The risk of the benchmark is Very High
		Nifty 500 TRI

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception: - June 29, 2024. The returns are calculated by XIRR approach assuming investment of '10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ A Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFIExplorer. *For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

KOTAK MNC FUND

An open-ended equity scheme following Multi-national Companies (MNC) theme

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of multi-national companies (MNC). However, there is no assurance that the objective of the scheme will be achieved.



Fund Manager*:	Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha & Mr. Abhishek Bisen
AAUM:	₹2,408.69 crs
AUM:	₹2,381.91 crs
Benchmark:	Nifty MNC Index TRI
Allotment Date:	October 28, 2024
Folio Count:	1,19,172

Minimum Investment Amount Initial & Additional Investment • ₹100 and any amount thereafter

Systematic Investment Plan (SIP) • ₹100 and any amount thereafter

Ideal Investments Horizon

5 years & above

Net Asset Value (NAV) Regular Direct

Growth	₹10.0980	₹10.1240	
IDCW ₹10.0980		₹10.1240	
(as on December 31, 2024)			

Ratios

^^P/BV 7.60	^^P/E	56.89
	^^P/BV	7.60

Source: ^^Bloomberg

Total Expense Ratio** Regular Plan: 1.96% Direct Plan: 0.46%

Avai	lab	e P	lans/	0	ptions

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

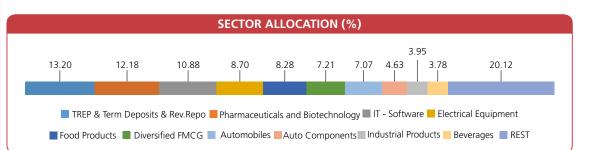
• For redemption / switch out within 90 days from the date of allotment: 0.5%

• If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

lssuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Asset
Equity & Equity related		SONA BLW PRECISION FORGINGS LTD	0.76
Pharmaceuticals and Biotechnology	12.18	Industrial Products	3.9
Sun Pharmaceuticals Industries Ltd.	2.35	Timken India Ltd.	1.6
Glenmark Pharmaceuticals Ltd	1.94	Cummins India Ltd.	1.5
Marksans Pharma Ltd	1.93	KSB LTD	0.7
JB CHEMICALS &		Beverages	3.7
PHARMACEUTICALS LTD.	1.84	UNITED SPIRITS LTD.	3.7
IUBILANT PHARMOVA LIMITED	1.68	Healthcare Services	3.1
ORCHID PHARMA LTD.	1.01	ASTER DM HEALTHCARE LTD	1.6
AMI ORGANICS LTD	0.90	Fortis Healthcare India Ltd	1.
SAI LIFE SCIENCES LIMITED	0.53	Retailing	3.0
T - Software	10.88	SWIGGY LTD	3.
Dracle Financial Services Software Ltd	3.84	Chemicals and Petrochemicals	2.4
nfosys Ltd.	2.68	Tata Chemicals Ltd	2
fech Mahindra Ltd.	2.65	Telecom - Services	2.
Aphasis Ltd	1.71	Bharti Airtel Ltd	2.
Electrical Equipment	8.70	Capital Markets	1.3
Siemens Ltd.	3.39	Nippon Life India	
ABB India Ltd	2.14	Asset Management Ltd.	1.
GE VERNOVA T&D INDIA LIMITED	1.85	Finance	1.
AZAD ENGINEERING LTD	1.32	CRISIL Ltd.	1.1
Food Products	8.28	Personal Products	1.
Britannia Industries Ltd.	5.16	Colgate Palmolive (India) Ltd.	1.
NESTLE INDIA LTD.	3.12	Agricultural, Commercial and Constr	1.0
Diversified FMCG	7.21	Ashok Leyland Ltd.	1.6
Hindustan Unilever Ltd.	7.21	Industrial Manufacturing	1.3
Automobiles	7.07	Tega Industries Ltd.	1.
Maruti Suzuki India Limited	7.07	Aerospace and Defense	1.3
Auto Components	4.63	MTAR Technologies Ltd.	1.3
Schaeffler India Ltd	1.69	Equity & Equity related - Total	86.
Bosch Ltd.	1.33	Triparty Repo	13.2
SAMVARDHANA MOTHERSON		Net Current Assets/(Liabilities)	-0.1
INTERNATIONAL LIMITED	0.85	Grand Total	100.0



1 -	Product Label	Fund	Benchmark
	This product is suitable for investors who are seeking*:	Risk-o-meter	Risk-o-meter
5	Long-term capital growth	Moderate Moderately Risk High Risk	Moderate Moderately Risk High Risk
	 Investment in portfolio of predominantly in equity and equity related securities of multi-national companies (MNC). 	Jon to the second secon	John John Harrison
	* Investors should consult their financial advisors if in doubt about	Low Risk	Mon And And And And And And And And And An
	whether the product is suitable for them.	The risk of the scheme is Very High	The risk of the benchmark is Very High
			Nifty MNC Index TRI

The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer. *For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. Scheme has not completed 6 months since inception

I KOTAK TRANSPORTATION & LOGISTICS FUND

An open-ended equity scheme following Transportation & Logistics theme

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in transportation & logistics and related activities. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*:	Mr. Nalin Rasik Bhatt & Mr. Abhishek Bisen
AAUM:	₹330.55 crs
AUM:	₹333.41 crs
Benchmark:	Nifty Transportation & Logistics Index TRI
Allotment Date:	December 16, 2024

Minimum Investment Amount Initial & Additional Investment • ₹100 and any amount thereafter

Systematic Investment Plan (SIP) • ₹100 and any amount thereafter

Ideal Investments Horizon

5 years & above

Net Asset Value (NAV)

	Regular	Direct	
Growth	₹9.9680	₹9.9750	
IDCW	₹9.9680	₹9.9750	
(as on December 31, 2024)			

Ratios

^^P/E	23.05
^^P/BV	4.75

Source: ^^Bloomberg

Total Expense Ratio**Regular Plan:2.41%Direct Plan:0.82%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

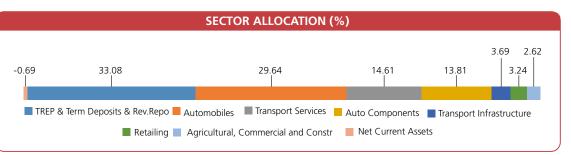
Exit Load:

• For redemption / switch out within 90 days from the date of allotment: 0.5%

• If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

Data as on 31st December, 2024 unless otherwise specified.

PORTFOLIO			
% to Net Assets	lssuer/Instrument	% to Net Assets	
	Bosch Ltd.	1.84	
29.64	AMARA RAJA ENERGY MOB LTD.	1.80	
8.14	Sundaram Fasteners Ltd.	1.72	
6.49	Apollo Tyres Ltd.	1.43	
4.99	Igarashi Motors India Ltd.	0.74	
4.62	Subros Ltd.	0.56	
2.76	KROSS LIMITED	0.45	
2.64	Transport Infrastructure	3.69	
14.61	Adani Port and Special		
4.92	Economic Zone Ltd.	3.69	
2.51	Retailing	3.24	
1.91	SWIGGY LTD	3.24	
1.85	Agricultural, Commercial and	2.62	
1.73		2.62	
0.91		1.79	
0.78		0.83	
13.81		67.61	
2.68	Triparty Repo	33.08	
	Net Current Assets/(Liabilities)	-0.69	
2.59	Grand Total	100.00	
	% to Net Assets 29.64 8.14 6.49 4.99 4.62 2.76 2.64 14.61 4.92 2.51 1.91 1.85 1.73 0.91 0.78 13.81 2.68	% to Net Assets Issuer/Instrument Bosch Ltd. Bosch Ltd. 29.64 AMARA RAJA ENERGY MOB LTD. 8.14 Sundaram Fasteners Ltd. 6.49 Apollo Tyres Ltd. 4.99 Igarashi Motors India Ltd. 4.62 Subros Ltd. 2.76 KROSS LIMITED 2.64 Transport Infrastructure 14.61 Adani Port and Special 4.92 Economic Zone Ltd. 2.51 Retailing 1.91 SWIGGY LTD 1.85 Agricultural, Commercial and Construction Vehicles 1.73 Ashok Leyland Ltd. 0.78 Equity & Equity related - Total 1.81 Triparty Repo 2.68 Net Current Assets/(Liabilities)	



Product Label		Fund	Benchmark
This product is suitable for investors who are seekin	g*:	Risk-o-meter	Risk-o-meter
Long-term capital growth		Noderate Risk High Risk	State And Anderately
 Investment in portfolio of predominantly equisecurities of companies engaged in Transporrelated activities 		hu tr	In the second se
* Investors should consult their financial advis whether the product is suitable for them.	ors if in doubt about	The risk of the scheme is Very High	The risk of the benchmark is Very High
			Nifty Transportation & Logistics Index TRI

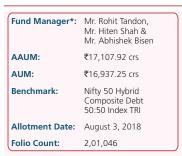
The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. Scheme has not completed 6 months since inception

KOTAK BALANCED ADVANTAGE FUND

An open ended Dynamic Asset Allocation Fund

Investment Objective: The investment objective of the scheme is to generate capital appreciation by investing in a dynamically balanced portfolio of equity & equity related securities and debt & money market securities. However, there is no assurance that the objective of the scheme will be achieved



Minimum Investment Amount

Initial & Additional Investment ₹100 and any amount thereafter

- Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon 5 years & above

Net Asset Value (NAV)

Net Asset Value (NAV)				
	Regular	Direct		
Growth	₹19.8630	₹21.4220		
IDCW ₹19.8630 ₹21.4220		₹21.4220		
(as on December 21, 2024)				

Debt Quant & Ratios

Average Maturity	9.89 yrs
Modified Duration	4.86 yrs
Macaulay Duration	5.06 yrs
Annualised YTM*	7.26%
^s Standard Deviation	6.31%
^s Beta	0.87
^s Sharpe ^{##}	0.60
^^P/E ^{ss}	24.76
^^P/BV ^{\$\$}	4.14
Portfolio Turnover	265.22%

*in case of semi annual YTM, it will be annualized. ^sFauity Component of the Portfolio

Source: ^{\$}ICRA MFI Explorer, [^]Bloomberg Total Expense Ratio**

Regular Plan:	1.66%
Direct Plan:	0.56%

Available Plans/Options

A) Regular Plan B) Direct Plan Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

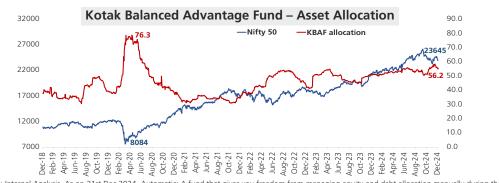
 For redemption / switch out of up to 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

• If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment: NII

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024



Investment style

GARP

GARP - Growth at a Reasonable Price

Growth

Size

Large

Small

Medium

Value

Volatility

Medium

Low

High

Maturity

Medium

Long

Short

Source: Internal Analysis. As on 31st Dec 2024. Automatic: A fund that gives you freedom from managing equity and debt allocation manually during the market ups and down, giving you a balanced growth. Mutual fund investment are subject to market risk, read all scheme related documents carefully Disclaimer: The Nifty 50 exposure is considered to explain the equity valuations as category in comparison to KBAF Allocation.

	Top 10 Holdings		
Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related ICICI Bank Ltd. Infosys Ltd. HDFC Bank Ltd. Reliance Industries Ltd. Larsen And Toubro Ltd. ITC Ltd. HDFC Bank Ltd. Mahindra & Mahindra Ltd. Inter Globe Aviation Ltd Tata Consultancy Services Ltd. Others Equity & Equity related - Total Mutual Fund Units Debentures and Bonds Money Market Instruments Commercial Paper(CP)/Certificate of Deposits(CD) Triparty Repo Real Estate & Infrastructure Investment Trusts Net Current Assets/(Liabilities) Grand Total	Banks IT - Software Banks Petroleum Products Construction Diversified FMCG Banks Automobiles Transport Services IT - Software	3.53 3.29 2.85 2.26 1.67 1.58 1.55 1.32 1.30 48.53 69.49 0.69 8.03 17.45 0.44 3.10 0.48 0.48 0.32 100.00	-1.58 -11.71 -13.29
For detailed portfolio log on to			
https://www.kotakmf.com/Products/funds/hybrid-fu	unds/Kotak-Balanced-Advantage-Fund/Dir-G		81632
Also you can scan the QR code for detailed portfolio.		1	652°,24

Mutual Fund Units as provided above is towards margin for derivatives transactions. Equity Derivative Exposuer is 13.29%

SECTOR ALLOCATION (%)				
17.45 12.54 9.54 ^{8.03} ^{3.82} ^{3.28} ^{3.10} ^{2.77} ^{2.46} 33.82				
Government Dated Se	curities Bank	s IT - Software Debentures and Bonds Petroleum Products Automobiles		

Auto Components TREP & Term Deposits & Rev.Repo Diversified FMCG Realty REST

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month								
Monthly SIP of (₹) 10000 Since Inception 5 years 3 years 1 year								
Total amount invested (₹)	7,70,000	6,00,000	3,60,000	1,20,000				
Total Value as on Dec 31, 2024 (₹)	11,62,862	8,36,176	4,43,153	1,26,700				
Scheme Returns (%)	12.67	13.23	13.96	10.51				
NIFTY 50 Hybrid Composite Debt 50:50 Index TRI Returns (%)	11.74	11.73	11.07	5.42				
Alpha*	0.94	1.50	2.90	5.09				
NIFTY 50 Hybrid Composite Debt 50:50 Index TRI (₹)#	11,28,032	8,05,644	4,24,952	1,23,483				
Nifty 50 (TRI) (₹)^	12,92,039	9,11,976	4,45,159	1,21,600				
Nifty 50 (TRI) Returns (%)	15.92	16.76	14.28	2.48				



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - August 03,2018. The returns are calculated by XIRR approach assuming investment of \$10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The **SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark, TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IND/IMD-POD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alphasis difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MEI Explorer. *For Fund Manager experience, please refer page 122-126 & 138-142. For scheme performance Regular Plan, please refer page no 127-137. ## Risk rate assumed to be 7.15% (FBIL Overnight MIBOR rate as on 31st Dec 2024). **Total Expense Ratio includes applicable B30 fee and GST.



KOTAK EQUITY ARBITRAGE FUND

An open ended scheme investing in arbitrage opportunities

Investment Objective: The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments. However, there is no assurance that the objective of the scheme will be achieved.



Low

Medium

Hiah

Fund Manager*:	Mr. Hiten Shah
AAUM:	₹55,007.12 crs
AUM:	₹54,913.13 crs
Benchmark:	Nifty 50 Arbitrage
Allotment Date:	September 29, 2005
Folio Count:	80 865

Minimum Investment Amount

Initial & Additional Investment ₹100 and any amount thereafter Systematic Investment Plan (SIP)

₹100 and any amount thereafter

Ideal Investments Horizon 3 months & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹36.2203	₹38.5877
Monthly IDCW	₹10.7351	₹11.2187
(as on December 31	2024)	

Debt Quant & Ratios

Average Maturity	0.20 yrs
Modified Duration	0.20 yrs
Macaulay Duration	0.20 yrs
Annualised YTM*	7.25%
^s Standard Deviation	0.62%
^s Beta	0.78
^s Sharpe ^{##}	-1.23
^^P/E ^{ss}	23.12
^^P/BV ^{\$\$}	3.28
Portfolio Turnover	2124.14%

*in case of semi annual YTM, it will be annualized ^{ss}Equity Component of the Portfolio. Source: SICRA MFI Explorer, Bloomberg

Total Expense Ratio**	
Regular Plan:	

Regular Plan:	1.01%
Direct Plan:	0.43%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (Monday preceding the last Thursday of the month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

• For redemptions/switch outs (including SIP/STP) within 30 days from the date of allotment of units: 0.25%

For redemptions/switch outs (including SIP/STP) after 30 days from the date of allotment of units: Nil

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
Reliance Industries Ltd.	Petroleum Products	6.95	-7.00
Axis Bank Ltd.	Banks	4.09	-4.12
State Bank Of India	Banks	2.27	-2.29
Tata Motors Ltd.	Automobiles	2.07	-2.07
Bharti Airtel Ltd	Telecom - Services	1.64	-1.64
NTPC Ltd.	Power	1.43	-1.44
Infosys Ltd.	IT - Software	1.34	-1.35
ICICI Bank Ltd.	Banks	1.13	-1.14
Kotak Mahindra Bank Ltd.	Banks	1.13	-1.14
Vedanta Ltd.	Diversified Metals	1.09	-1.10
Others		48.99	-49.27
Equity & Equity related - Total		72.13	-72.56
Mutual Fund Units		23.45	
Money Market Instruments			
Commercial Paper(CP)/Certificate of Deposits(CD)		3.32	
Public Sector Undertakings		0.72	
Triparty Repo		0.55	
Net Current Assets/(Liabilities)		-0.17	
Grand Total		100.00	
			जिम् <u>क</u> िम्द्र
			부모하는 영무
For detailed portfolio log on to			1017-11167
https://www.kotakmf.com/Products/funds/hybrid-fu	unds/Kotak-Equity-Arbitrage-Fund/Dir-C	<u>3</u>	ಯುನ್ನಮ

Top 10 Holdings Industry/Rating

Also you can scan the QR code for detailed portfolio.

Mutual Fund Units as provided above is towards margin for derivatives transactions Equity Derivative Exposuer is 72.56%

	ç	ECTOR ALL		%)	
				01 2.77	
23.45 I	12.60	7.57 6.41	5.68 4.04	2.94 2.29	29.24
Mutual Fund Banks	Petroleum Products	Automobile	es Finance	Commercial Pap	er (CP)/Certificate of Deposits (CD)
	Power 📕 Telecom -	- Services 📃 IT	- Software	Ferrous Metals	REST

SYSTEMATIC INVESTMENT PLAN (SIP)							
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month							
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year	
Total amount invested (₹)	23,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000	
Total Value as on Dec 31, 2024 (₹)	45,92,613	16,25,047	10,39,110	7,04,095	4,01,813	1,24,738	
Scheme Returns (%)	6.59	5.91	5.98	6.33	7.26	7.40	
Nifty 50 Arbitrage (%)	NA	5.53	5.79	6.25	7.24	7.20	
Alpha*	NA	0.37	0.20	0.08	0.02	0.20	
Nifty 50 Arbitrage (₹)#	NA	15,93,636	10,31,843	7,02,728	4,01,689	1,24,614	
NIFTY 1 Year T-Bill Index (₹)^	45,67,392	16,39,012	10,34,802	6,95,488	3,97,822	1,24,412	
NIFTY 1 Year T-Bill Index (%)	6.54	6.07	5.87	5.84	6.59	6.88	



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer

Scheme Inception : - September 29, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP performance details provided herein are of Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circuitar No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the periormance of the subsequent the periormal taking the time of investment into consideration. Since inception returns are assumed to be starting from the date of inception. The SIP performance details provided herein are of Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circuitar No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 122-126 & 138-142. ## Risk rate assumed to be 7.15% (IBIL Overnight MIBOR rate as on 31st Dec 2024).** Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 143-145. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137



KOTAK EQUITY SAVINGS FUND

An open ended scheme investing in equity, arbitrage and debt

Investment Objective: The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and enhance returns with a moderate exposure in equity & equity related instruments. However, there is no assurance that the objective of the scheme will be achieved.







GARP - Growth at a Reasonable Price

4.52

2.72 5.60 1.12

100.00

Fund Manager*	: Mr. Devender Singhal,		Top 10 Holdings		
	Mr. Abhishek Bisen & Mr. Hiten Shah	Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
AAUM:	₹8,126.73 crs	Equity & Equity related			
		HDFC Bank Ltd.	Banks	3.14	-3.16
AUM:	₹8,176.74 crs	Bharti Airtel Ltd	Telecom - Services	3.13	-3.13
AUM.	X0,170.74 CIS	Indus Towers Ltd.	Telecom - Services	2.95	-2.95
		Maruti Suzuki India Limited	Automobiles	2.74	
Benchmark:	Nifty Equity Savings TRI	Vedanta Ltd.	Diversified Metals	2.50	-2.52
	., ., .,	Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	2.40	-2.41
Alletment Date	October 13, 2014	State Bank Of India	Banks	1.94	
Alloument Date.	OCLOBER 13, 2014	Hero MotoCorp Ltd.	Automobiles	1.91	
		NTPC GREEN ENERGY LIMITED	Power	1.83	
Folio Count:	47,211	CNX NIFTY-JAN2025			-1.82
)	Others		44.97	-16.96
Minimum Invest	two and Amazont	Equity & Equity related - Total		67.51	-32.95
Minimum Inves	tment Amount	Mutual Fund Units		9.29	
Initial & Additio	nal Invoctmont	Debt Instruments			
mitial & Auunit	mai investinent	Debentures and Bonds		6.21	

₹100 and any amount thereafter
 Systematic Investment Plan (SIP)
 ₹100 and any amount thereafter

Ideal Investments Horizon

3 years & above

Net Asset Value (NAV)

	Regular	Direct		
Growth	₹25.2724	₹27.5918		
Monthly IDCW	₹18.5035	₹19.8082		
(as on December 31, 2024)				

Debt Quant & Ratios

Average Maturity	1.78 yrs
Modified Duration	1.20 yrs
Macaulay Duration	1.25 yrs
Annualised YTM*	7.26%
^s Standard Deviation	4.36%
^s Beta	0.43
^s Sharpe ^{##}	0.85
^^P/E ^{\$\$}	21.42
^^P/BV ^{\$\$}	3.23
Portfolio Turnover	459.67%

Portfolio Turnover 459.67% *in case of semi annual YTM, it will be annualized. SEQUID Component of the Portfolio.

Source: ^sICRA MFI Explorer, [^]Bloomberg Total Expense Ratio**

Regular Plan:	1.76%
Direct Plan:	0.63%

Available Plans/Options

A) Regular Plan B) Direct Plan Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every month)

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load:

• For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 90 days from the date of allotment: Nil.

• If units redeemed or switched out are in excess of the limit within 90 days from the date of allotment: 1%

• If units are redeemed or switched out after 90 days from the date of allotment: NIL

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

Money Market Instruments
Commercial Paper(CP)/Certificate of Deposits(CD)
Public Sector Undertakings
Triparty Repo
Real Estate & Infrastructure Investment Trusts
Grand Total

For detailed portfolio log on to

https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Savings-Fund/Dir-G

Also you can scan the QR code for detailed portfolio.

Mutual Fund Units as provided above is towards margin for derivatives transactions Equity Derivative Exposuer is 32.95%

SECTOR ALLOCATION (%)									
4.52									
9.29 8.73 8.62 6.21 5.75 5.60 5.38 4.93 3.69 37.28									
		, i							

Mutual Fund industry
 Banks
 Telecom - Services
 Debentures and Bonds
 Commercial Paper (CP)/Certificate of Deposits (CD)
 TREP & Term Deposits & Rev.Repo
 Automobiles
 Power
 Government Dated Securities
 Finance
 REST

SYSTEMATIC INVESTMENT PLAN (SIP)								
Systema	Systematic Investment Plan (SIP) If you had invested ₹10,000 every month							
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year		
Total amount invested (₹)	12,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000		
Total Value as on Dec 31, 2024 (₹)	21,21,103	20,46,485	12,52,155	8,15,602	4,34,987	1,24,839		
Scheme Returns (%)	10.24	10.29	11.21	12.23	12.67	7.56		
Nifty Equity Savings TRI (%)	9.44	9.47	9.80	10.08	9.89	5.95		
Alpha*	0.80	0.82	1.41	2.15	2.79	1.61		
Nifty Equity Savings TRI (₹)#	20,30,913	19,59,657	11,90,675	7,73,170	4,17,678	1,23,815		
CRISIL 10 Year Gilt Index (₹)^	17,13,297	16,54,078	10,52,024	7,00,616	4,07,240	1,25,801		
CRISIL 10 Year Gilt Index (%)	6.29	6.25	6.33	6.14	8.17	9.08		



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - October 13, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBIH/OJMID/IMD-POD-*1/P/CIR/2024/90* dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 122-126 & 138-142. ## Risk rate assumed to be 7.15% (FBIL Overnight MIBOR rate as on 31st Dec 2024).**Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 143-145. For scheme performance Direct Plan, please refer page no 127-137.

I KOTAK MULTI ASSET ALLOCATION FUND

An Open Ended Scheme investing in Equity, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.

Investment Objective: The investment objective of the scheme is to generate long term capital appreciation by investing in Equity & Equity related Securities, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives. However, there is no assurance that the objective of the scheme will be achieved.



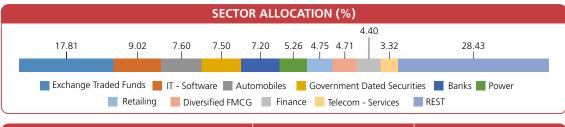
	ager*: Mr. Dev Mr. Abh	ishek Bisen,		PORT	FOLIO
	Mr. Hite Mr. Jeet	n Shah & u Valechha	lssuer/instrument	% to Net Assets	lssuer/li
	Sonar	45 are	Equity & Equity related		Petroleu
AAUM:	₹7,751. ₹7,751.		IT - Software Infosys Ltd.	9.02 3.31	RELIANC HINDUS
AUM:	₹7,678.		Oracle Financial Services Software Ltd	2.00	CORPOR
Benchmark	.,	0 TRI (65%) + ort Duration	Tech Mahindra Ltd. Mphasis Ltd	1.56 0.78	Realty DLF Ltd.
		dex (25%) +	PERSISTENT SYSTEMS LIMITED	0.75	Agricul
	Domest	ic Price of Gold	Wipro Ltd. Tata Consultancy Services Ltd.	0.55 0.07	Constru V.S.T Till
		Domestic Price	Automobiles	7.60	Metals
	of Silver		Maruti Suzuki India Limited Hero MotoCorp Ltd.	4.10 2.33	Adani E Pharma
Allotment		ber 22, 2023	Mahindra & Mahindra Ltd.	1.17	Sun Pha
Folio Coun	t: 1,64,85	3	Banks State Bank Of India	7.20 2.48	Aurobir Cipla Lt
Minimum I	nvestment An	nount	HDFC Bank Ltd.	2.33	Non - F
Initial & Ad	ditional Inves	tment	Bank Of Baroda JAMMU AND KASHMIR BANK LTD.	1.60 0.60	HINDUS Equity
• ₹100 and	d any amount th	nereafter	FEDERAL BANK LTD.	0.10	Future
Systematic	Investment P	lan (SIP)	IndusInd Bank Ltd. Power	0.09 5.27	POONA LTD Ja
 ₹100 and 	d any amount tl	nereafter	NTPC LTD	2.98	NTPC L
Ideal Invest	tments Horizon	1	NLC India Ltd. NTPC GREEN ENERGY LIMITED	1.32 0.97	Adani P Econom
• 5 years 8		-	Retailing	4.75	Vodafor
	Value (NAV)		SWIGGY LTD ZOMATO LTD.	2.27 1.63	HDFC B Inter Gl
<u>NCCASSCE</u>			FSN E-COMMERCE VENTURES LTD.	0.85	NMDC
	Regular	Direct	Diversified FMCG	4.71 2.65	Vedanta Bajaj Fir
Growth	₹12.7110	₹12.9520	Hindustan Unilever Ltd.	2.06	Coal Inc
IDCW	₹12.7110	₹12.9510	Finance Power Finance Corporation Ltd.	4.40 2.10	Ambuja
(as on Decem	ber 31, 2024)		POONAWALLA FINCORP LTD.	0.97	DLF Ltd
Debt Quan			Mahindra & Mahindra Financial Services Ltd.	0.62	RELIAN LTD J
		5.19 yrs	Bajaj Finserv Ltd.	0.53	Adani E
Average M	2		Bajaj Finance Ltd. LIC Housing Finance Ltd.	0.06 0.06	Bharti A
Modified D		3.20 yrs	REC LTD	0.06	FEDERA
Macaulay D	Ouration	3.32 yrs	Telecom - Services	3.33	Sun Pha Ltd Ja
Annualised	YTM*	7.04%	Bharti Airtel Ltd Indus Towers Ltd.	1.51 0.97	HINDUS
^s Standard D	Deviation	7.86%	Vodafone Idea Ltd	0.85	CORPO
^s Beta		0.92	Leisure Services SAPPHIRE FOODS INDIA LTD.	1.88 1.69	Indusin Tata Co
^s Sharpe ^{##}		1.59	Barbeque Nation Hospitality Ltd.	0.19	Ltd J
^^P/E ^{\$\$}		26.86	Industrial Manufacturing JYOTI CNC AUTOMATION LTD	1.85 1.43	Bajaj Fir LIC Hou
^^P/BV ^{\$\$}			DEE DEVELOPMENT ENGINEEERS LTD	0.42	REC LTE
		3.67	Entertainment PVR INOX LIMITED	1.67 1.02	HINDUS Bank O
Portfolio Tu	rnover	174.89%	Sun TV Network Ltd.	0.56	Aurobir
	ii annual YTM, it w		Zee Entertainment Enterprises Ltd Auto Components	0.09 1.62	Cipla Lt
	onent of the Portfo		SAMVARDHANA MOTHERSON		SBI Life
Source: [•] ICRA	MFI Explorer, ^^Blo	omberg	INTERNATIONAL LIMITED Subros Ltd.	1.22 0.40	Ltd Ja
Total Expe	nse Ratio**		Transport Services	1.46	Bandha Mutua
Regular Pla		1.73%	Inter Globe Aviation Ltd Beverages	1.46 1.39	Kotak N
Direct Plan	:	0.36%	Radico Khaitan Ltd.	1.39	Kotak N Kotak L
Available Pl	ans/Options		Cement and Cement Products Ambuja Cements Ltd.	1.25 1.25	Mutua
A) Regular Pl	an B) Direct Plar	ı	Gas	1.24	Debt Ir Deben
. 5			GAIL (India) Ltd. Personal Products	1.24 1.11	Corpor
	wth (applicable 1	einvestment of for all plans)	Emami Ltd.	0.78	INDIA G
			Dabur India Ltd. Healthcare Services	0.33 0.98	bajaj f HDFC b
IDCW Frequ	-		Fortis Healthcare India Ltd	0.74	Corpor Institut
Trustee's Disc	cretion		GPT HEALTHCARE LIMITED Transport Infrastructure	0.24 0.93	Public S
Load Struct	ure		Adani Port and Special		REC LTE SMALL
Entry Load:	Nil. (applicable f	for all plans)	Economic Zone Ltd.	0.93 0.82	BANK C
Exit Load:			LIFE INSURANCE		Public Goverr
	otion / switch ou	it of upto 20%	CORPORATION OF INDIA LTD. SBI Life Insurance Company Ltd	0.81 0.01	7.18%
	al investment		Capital Markets	0.78	7.06% 7.32%
purchased or	r switched in wit		ICICI Securities Ltd Minerals and Mining	0.78 0.70	7.93%
the date of a	llotment: Nil.		NMDC Ltd.	0.70	7.02% 7.53%
	leemed or swite		Chemicals and Petrochemicals Tata Chemicals Ltd	0.69	Goverr
excess of the date of allotr	e limit within 1	year from the	Construction	0.69 0.68	Money Comm
			Ashoka Buildcon Limited	0.68	Certific
	redeemed or sy		Other Utilities CONCORD ENVIRO SYSTEMS LIMITED	0.66 0.66	Public BANK (
or atter Tye NIL	ar from the dat	e or anotment:	Diversified Metals	0.58	Public
			Vedanta Ltd. Consumable Fuels	0.58 0.43	Tripart
	24.4.5		Coal India Ltd.	0.43	Real Es Investr
Data as on otherwise s	31st Decembe pecified	r, 2024 unless	Consumer Durables Titan Company Ltd.	0.42 0.42	BHARA
		Ale Marrie I	Printing and Publication	0.30	Real Es Investr
	gata as on 30	th November	Navneet Education Ltd.	0.30	
Folio Count 2024.			Agricultural Food and other Product	0.29	Net Cui Grand 1

PORTE	OLIO		
et Assets	Issuer/Instrument	Rating	% to Net Assets
9.02	Petroleum Products RELIANCE INDUSTRIES LTD.		0.29 0.20
3.31	HINDUSTAN PETROLEUM CORPORATION LTD		0.20
1.56	Realty		0.23
0.78 0.75	DLF Ltd. Agricultural, Commercial and		0.23
0.55 0.07	Construction Vehicles V.S.T Tillers Tractors Ltd		0.21 0.21
7.60 4.10	Metals and Minerals Trading Adani Enterprises Ltd.		0.12 0.12
2.33	Pharmaceuticals and Biotechnolog	y	0.11
1.17 7.20	Sun Pharmaceuticals Industries Ltd. Aurobindo Pharma Ltd.		0.09 0.01
2.48 2.33	Cipla Ltd. Non - Ferrous Metals		0.01 0.04
1.60 0.60	HINDUSTAN COPPER LTD. Equity & Equity related - Total		0.04 69.01
0.10 0.09	Future		05.01
5.27	POONAWALLA FINCORP LTD Jan 2025	Finance	0.07
2.98 1.32	NTPC LTD Jan 2025 Adani Port and Special	Power	-1.46
0.97 4.75	Economic Zone Ltd Jan 2025 Vodafone Idea Ltd Jan 2025	Transport Infrastructu Telecom - Services	re -0.94 -0.86
2.27 1.63	HDFC Bank Ltd Jan 2025	Banks	-0.82
0.85	Inter Globe Aviation Ltd Jan 2025 NMDC Ltd Jan 2025	Transport Services Minerals and Mining	-0.81 -0.70
4.71 2.65	Vedanta Ltd Jan 2025 Bajaj Finserv Ltd Jan 2025	Diversified Metals Finance	-0.59 -0.53
2.06 4.40	Coal India Ltd Jan 2025 Ambuja Cements Ltd Jan 2025	Consumable Fuels Cement and	-0.43
2.10	DLF Ltd Jan 2025	Cement Products Realty	-0.24 -0.23
	RELIANCE INDUSTRIES LTD Jan 2025	Petroleum Products	-0.20
0.62 0.53	Adani Enterprises Ltd Jan 2025	Metals and	
0.06 0.06	Bharti Airtel Ltd Jan 2025	Minerals Trading Telecom - Services	-0.12 -0.11
0.06 3.33	FEDERAL BANK LTD Jan 2025 Sun Pharmaceuticals Industries	Banks	-0.10
1.51	Ltd Jan 2025	Pharmaceuticals and Biotechnology	-0.10
0.97 0.85	HINDUSTAN PETROLEUM CORPORATION LTD Jan 2025	Petroleum Products	-0.09
1.88 1.69	IndusInd Bank Ltd Jan 2025 Tata Consultancy Services	Banks	-0.09
0.19 1.85	Ltd Jan 2025	IT - Software	-0.07
1.43	Bajaj Finance Ltd Jan 2025 LIC Housing Finance Ltd Jan 2025	Finance Finance	-0.06 -0.06
0.42 1.67	REC LTD Jan 2025 HINDUSTAN COPPER LTD Jan 2025	Finance Non - Ferrous Metals	-0.06 -0.04
1.02 0.56	Bank Of Baroda Jan 2025 Aurobindo Pharma Ltd Jan 2025	Banks Pharmaceuticals	-0.03
0.09 1.62	Cipla Ltd Jan 2025	and Biotechnology Pharmaceuticals	-0.01
	SBI Life Insurance Company	and Biotechnology	-0.01
1.22 0.40	Ltd Jan 2025 Bandhan Bank Ltd Jan 2025	Insurance Banks	-0.01 0.00
1.46 1.46	Mutual Fund Units		
1.39 1.39	Kotak Mutual Fund - Kotak Gold ETF Kotak Mutual Fund - Kotak Silver ETF		9.69 8.12
1.25 1.25	Kotak Liquid Direct Growth Mutual Fund Units - Total	Mutual Fund	0.34 18.15
1.24	Debt Instruments Debentures and Bonds		
1.24 1.11	Corporate Debt/Financial Institutio		
0.78 0.33	INDIA GRID TRUST BAJAJ FINANCE LTD.	CRISIL AAA CRISIL AAA	0.66 0.33
0.98 0.74	HDFC BANK LTD. Corporate Debt/Financial	CRISIL AAA	0.06
0.24	Institutions - Total Public Sector Undertakings		1.05
0.93	REC LTD SMALL INDUSTRIES DEVELOPMENT	CRISIL AAA	0.36
0.93 0.82	BANK OF INDIA	CRISIL AAA	0.13 0.49
0.81	Public Sector Undertakings - Total Government Dated Securities		
0.01	7.18% Central Government 7.06% Central Government	SOV SOV	3.20 1.64
0.78 0.78	7.32% Central Government 7.93% Central Government	SOV SOV	1.00 1.00
0.70 0.70	7.02% Central Government 7.53% Central Government	SOV SOV	0.33 0.33
0.69 0.69	Government Dated Securities - Tota		7.50
0.68	Money Market Instruments Commercial Paper(CP)/		
0.68 0.66	Certificate of Deposits(CD) Public Sector Undertakings		
0.66 0.58	BANK OF BARODA	FITCH A1+	1.29
0.58 0.43	Public Sector Undertakings - Total Triparty Repo		1.29 2.38
0.43	Real Estate & Infrastructure Investment Trusts		
0.42 0.42	BHARAT HIGHWAYS INVIT Real Estate & Infrastructure	Construction	0.05
0.30 0.30	Investment Trusts - Total		0.05
0.29 0.29	Net Current Assets/(Liabilities) Grand Total		0.08 100.00
0.29			

An Open Ended Scheme investing in Equity, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month				
Monthly SIP of (₹) 10000	Since Inception	1 Year		
Total amount invested (₹)	1,60,000	1,20,000		
Total Value as on Dec 31, 2024 (₹)	1,75,551	1,25,229		
Scheme Returns (%)	13.90	8.17		
NIFTY 500 TRI 65% + NIFTY Short Duration Debt Index 25% + Domestic Price of Gold 5% + Domestic Price of Silver 5% Returns (%)	13.18	7.62		
Alpha*	0.72	0.55		
NIFTY 500 TRI 65% + NIFTY Short Duration Debt Index 25% + Domestic Price of Gold 5% + Domestic Price of Silver 5% (₹)#	1,74,746	1,24,878		
Nifty 50 (TRI) (₹)^	1,70,464	1,21,600		
Nifty 50 (TRI) Returns (%)	9.34	2.48		





The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - September 22, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI- Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

Risk rate assumed to be 7.15% (FBIL Overnight MIBOR rate as on 31st Dec 2024). ** Total Expense Ratio includes applicable B30 fee and GST.

*For Fund Manager experience, please refer page 122-126 & 138-142. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

KOTAK EQUITY HYBRID FUND

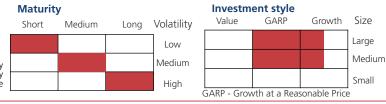
An open ended hybrid scheme investing predominantly in equity and equity related instruments

Investment Objective: The investment objective of the Scheme is to achieve growth by investing in equity and equity related instruments, balanced with income generation by investing in debt and money market instruments. However, there is no assurance that the objective of the scheme will be achieved.

GAIL (India) Ltd

1 76%

0.46%



Growth	₹61,0060	₹ 71 14F0			
	Regular	Direct			
Net Asset V	/alue (NAV)				
5 years & above					
Ideal Investments Horizon					
-	any amount t				
• ₹100 and any amount thereafter Systematic Investment Plan (SIP)					
	ditional Inves				
Minimum Investment Amount					
Folio Count: 1,33,950					
Allotment D	Date: Novem	oer 25, 1999			
Benchmark:	Compo) Hybrid site Debt ndex TRI			
AUM:	₹6,913.	47 crs			
AAUM:	₹6,948.	₹6,948.97 crs			

Fund Manager*: Mr. Atul Bhole &

Mr. Abhishek Bisen

	Regular	Direct			
Growth	₹61.0060	₹71.1450			
IDCW	₹35.8530	₹43.6130			
(as an December 21, 2024)					

(as on December 31, 2024)

Debt Quant & Ratios

Average Maturity	14.75 yrs
Modified Duration	7.07 yrs
Macaulay Duration	7.34 yrs
Annualised YTM*	7.07%
^s Standard Deviation	9.23%
^s Beta	1.00
^s Sharpe ^{##}	0.83
^^P/E ^{ss}	28.36
^^P/BV ^{ss}	4.57
Portfolio Turnover	68.88%

*in case of semi annual YTM, it will be annualized. ⁵⁵Equity Component of the Portfolio.

Source: SICRA MFI Explorer, Sloomberg

Total Expense Ratio** **Regular Plan:**

Direct Plan: **Available Plans/Options**

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

 For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

• If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment: NII

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

		GARP - Grow
	PORT	FOLIO
lssuer/Instrument	% to Net Assets	Issuer/Instrument
Equity & Equity related		Oil
IT - Software	13.80	OIL INDIA LIMITED
Infosys Ltd.	3.24	Aerospace and Defense
Oracle Financial Services Software Ltd	2.96	Bharat Electronics Ltd.
Wipro Ltd.	2.33	Fertilizers and Agrochemicals
Tata Consultancy Services Ltd. Mphasis Ltd	1.89 1.51	Coromandel International Ltd.
Birlasoft Ltd.	1.08	Retailing ZOMATO LTD.
Tech Mahindra Ltd.	0.79	Diversified FMCG
Banks	6.03	Hindustan Unilever Ltd.
HDFC Bank Ltd.	3.64	Agricultural, Commercial and
ICICI Bank Ltd.	2.39	Construction Vehicles
Finance	5.75	V.S.T Tillers Tractors Ltd
Power Finance Corporation Ltd.	2.47	Equity & Equity related - Total
REC LTD LIC Housing Finance Ltd.	1.34 1.06	Debt Instruments
Shriram Finance Ltd.	0.88	Debentures and Bonds
Pharmaceuticals and Biotechnology	4.58	Corporate Debt/Financial Institutions HDFC BANK LTD.
Sun Pharmaceuticals Industries Ltd.	1.50	BAJAJ FINANCE ITD.
lpca Laboratories Ltd.	1.50	Larsen and Toubro Ltd.
Cipla Ltd.	1.00	ADITYA BIRLA FINANCE LTD.
Torrent Pharmaceuticals Ltd.	0.58	Corporate Debt/Financial
Telecom - Services	3.81	Institutions - Total
Bharti Airtel Ltd Cement and Cement Products	3.81 3.74	Public Sector Undertakings
Ultratech Cement Ltd.	3.74 2.14	REC LTD
JK Cement Ltd.	0.90	Power Finance Corporation Ltd.
Shree Cement Ltd.	0.70	TELANGANA STATE INDUSTRIAL INFRASTRUCTURE CORPORATION LTD.
Power	3.49	STATE BANK OF INDIA.
NTPC LTD	2.34	(Basel III TIER I Bonds)
NTPC GREEN ENERGY LIMITED	1.15	BANK OF BARODA
Chemicals and Petrochemicals	3.09	(Basel III TIER II Bonds)
Deepak Nitrite Ltd.	1.16	SMALL INDUSTRIES DEVELOPMENT
Solar Industries India Limited SRF Ltd.	1.08 0.52	BANK OF INDIA
Galaxy Surfactants Ltd.	0.32	NATIONAL BANK FOR AGRICULTURE &
Electrical Equipment	3.03	RURAL DEVELOPMENT (U P Power Corporation Ltd (
GE VERNOVA T&D INDIA LIMITED	1.58	Guaranteed By UP State Government)
Apar Industries Limited	0.87	Public Sector Undertakings - Total
Thermax Ltd.	0.58	Government Dated Securities
Petroleum Products	2.78	7.18% Central Government(^)
Bharat Petroleum Corporation Ltd.	1.39	7.30% Central Government(^)
RELIANCE INDUSTRIES LTD. Industrial Products	1.39 2.73	7.34% Central Government
Polycab India Ltd.	1.23	7.32% Central Government 5 7.25% Central Government 5
APL APOLLO TUBES LTD.	0.77	7.09% Central Government 5
SUPREME INDUSTRIES LIMITED	0.73	7.10% Central Government
Construction	2.71	6.79% Central Government
TECHNO ELECTRIC & ENGINEERING		7.53% Central Government(^)
COMPANY LIMITED	1.81	7.02% Central Government
Larsen And Toubro Ltd.	0.90	GS CG 22/10/2038 - (STRIPS)
Auto Components UNO MINDA LIMITED	2.44 1.13	7.62% Haryana State Govt-Haryana
Schaeffler India Ltd	0.67	7.67% Punjab State Govt-Punjab 8.00% Kerala State Govt-Kerala
SAMVARDHANA MOTHERSON	0.07	8.01% Tamil Nadu State
INTERNATIONAL LIMITED	0.64	Govt-Tamil Nadu
Healthcare Services	2.42	8.15% Tamil Nadu State
Fortis Healthcare India Ltd	2.42	Govt-Tamil Nadu
Consumer Durables	2.21	GS CG 22/10/2039 - (STRIPS)
Century Plyboards (India) Ltd.	1.45	7.26% Central Government(^)
Kajaria Ceramics Ltd.	0.76	7.71% Gujarat State Govt-Gujarat
Realty Oberei Bealty Ltd	1.47	7.71% Andhra Pradesh State Govt-Andhra Pradesh
Oberoi Realty Ltd Mahindra Lifespace Developers Ltd	0.78 0.69	7.78% Rajasthan State
Capital Markets	1.64	Govt-Rajasthan State
Prudent Corporate Advisory Services Ltd.	0.89	GS CG 22/04/2041 - (STRIPS)
NUVAMA WEALTH		6.91% Rajasthan State Govt-Rajasthan S
MANAGEMENT LIMITED	0.75	GS CG 22 Aug 2026 - (STRIPS)
Personal Products	1.53	GS CG 22 Feb 2027 - (STRIPS)
Emami Ltd.	0.91	GS CG 23 Dec 2025 - (STRIPS)
Dabur India Ltd.	0.62	Government Dated Securities - Total
Beverages UNITED SPIRITS LTD.	1.42 1.42	Triparty Repo Real Estate & Infrastructure
Insurance	1.42	Investment Trusts
ICICI Lombard General		MINDSPACE BUSINESS PARKS REIT
Insurance Company Ltd	1.04	BROOKFIELD INDIA REAL ESTATE TRUST
Automobiles	0.96	Real Estate & Infrastructure
Mahindra & Mahindra Ltd.	0.96	Investment Trusts - Total
Gas	0.83	Net Current Assets/(Liabilities) Grand Total

-		
F	OLIO	
	lssuer/Instrument	Rating
	Oil	
	OIL INDIA LIMITED	
	Aerospace and Defense	
	Bharat Electronics Ltd.	
	Fertilizers and Agrochemicals	
	Coromandel International Ltd.	
	Retailing	
	ZOMATO LTD.	
	Diversified FMCG	
	Hindustan Unilever Ltd.	
	Agricultural, Commercial and	
	Construction Vehicles	
	V.S.T Tillers Tractors Ltd	
	Equity & Equity related - Total	
	Debt Instruments	
	Debentures and Bonds	
	Corporate Debt/Financial Institutions	
	HDFC BANK LTD.	CRISIL AAA
	BAJAJ FINANCE LTD.	CRISIL AAA
	Larsen and Toubro Ltd.	CRISIL AAA
	ADITYA BIRLA FINANCE LTD.	ICRA AAA
	Corporate Debt/Financial	
	Institutions - Total	
	Public Sector Undertakings	
	REC LTD	CRISIL AAA CRISIL AAA
	Power Finance Corporation Ltd. TELANGANA STATE INDUSTRIAL	CRISIL AAA
	INFRASTRUCTURE CORPORATION ITD.	FITCH AA(CE)
	STATE BANK OF INDIA.	FITCH AA(CE)
	(Basel III TIER I Bonds)	CRISIL AA+
	BANK OF BARODA	CNDIL AAT
	(Basel III TIER II Bonds)	CRISIL AAA
	SMALL INDUSTRIES DEVELOPMENT	
	BANK OF INDIA	CRISIL AAA
	NATIONAL BANK FOR AGRICUITURE &	C.03127777
	RURAL DEVELOPMENT	CRISIL AAA

% to Net Assets

> 0.69 0.69

> 0.66

0.66

0.64

0.64

0.64

0.64

0.53

0.53

0.41

0.41

75.07

1.02

0.36

0.14

0.10

1.62

0.70

0.60

0.42

0.40

0.37

0.36

0.19

0.14

3.32

4.38

2.34

2.00

1.93

1.75

1.17

0.81

0.36

0.29

0.22

0.17

0.07

0.07

0.07

0.07

0.07

0.05

0.04

0.03

0.02

0.02

0.02

0.01

0.01

0.01

0.01

15.99

2.83

0.31

0.09

0.40

0.77

100.00

CRISIL A+(CE)

SOV

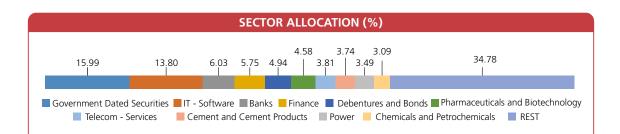
Realty

Realty

0.83

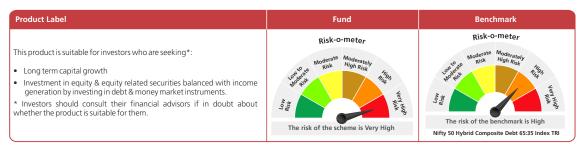
KOTAK EQUITY HYBRID FUND

An open ended hybrid scheme investing predominantly in equity and equity related instruments



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	12,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2024 (₹)	27,49,328	26,81,191	15,84,442	9,81,798	4,79,551	1,29,566
Scheme Returns (%)	15.24	15.35	17.80	19.78	19.52	15.10
NIFTY 50 Hybrid Composite Debt 65:35 Index TRI Returns (%)	12.25	12.31	12.89	13.25	12.05	4.57
Alpha*	2.99	3.04	4.91	6.54	7.47	10.53
NIFTY 50 Hybrid Composite Debt 65:35 Index TRI (₹)#	23,35,875	22,78,747	13,29,738	8,36,426	4,31,102	1,22,939
Nifty 50 (TRI) (₹)^	26,24,099	25,60,777	14,62,011	9,11,976	4,45,159	1,21,600
Nifty 50 (TRI) Returns (%)	14.39	14.50	15.54	16.76	14.28	2.48



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception date is 25/11/1999 and Scheme Inception date of Kotak Equity Hybrid Fund - Regular plan growth option inception date is 05/11/2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-Po-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return Index. In terms of price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. Alpha is difference of scheme return with benchmark return. *All payouts during the zero as 0.31st Dec 2024). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 143-145. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

KOTAK DEBT HYBRID FUND An open ended hybrid scheme investing predominantly in debt instruments

Investment Objective: The investment objective of the Scheme is to enhance returns over a portfolio of debt instruments with a moderate exposure in equity and equity related instruments. By investing in debt securities, the Scheme will aim at generating regular returns, while enhancement of return is intended through investing in equity and equity related securities. The Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. However, there is no assurance that the objective of the scheme will be achieved.

Personal Products

Debt Instruments

7 32%

7.30%

7.18%

7.25%

Electrical Equipment

PREMIER ENERGIES LIMITED

Debentures and Bonds

Equity & Equity related - Total

Government Dated Securities

Central Government(^)

Central Government(^)

Central Government(^)

Central Government

Dabur India Ltd.

Mahindra Lifespace Developers Ltd

Investment style

GARP

Value

Growth

Size

Large

Small

Medium

Maturity Short



Fund Manager*:	Mr. Shibani Sircar	
	Kurian &	Issuer/In
	Mr. Abhishek Bisen	issuer/iii
AAUM:	₹3,058.62 crs	
AUM:	₹3,056.98 crs	Equity &
Benchmark:	CRISIL Hybrid 85+15-	Banks
	Conservative Index	ICICI Bank
Allotment Date:	December 02, 2003	Bank Of Ba
Folio Count:	51,819	State Bank
	5.,0.5	Axis Bank
Minimum Invest	mont Amount	INDIAN BA

Minimum Investment Amount Initial & Additional Investment ₹100 and any amount thereafter

Systematic Investment Plan (SIP) ₹100 and any amount thereafter

Ideal Investments Horizon

3 years & above

Net Asset Value (NAV)

	Regular	Direct			
Growth	₹56.6452	₹64.9851			
Monthly IDCW ₹13.0556 ₹14.2084					
(as on December 31, 2024)					

Debt Quant & Ratios

Average Maturity	14.90 yrs
Modified Duration	7.01 yrs
Macaulay Duration	7.27 yrs
Annualised YTM*	7.20%
^s Standard Deviation	3.67%
^^P/E ^{\$\$}	18.88
^^P/BV ^{ss}	3.10

*in case of semi annual YTM, it will be annualized. ^{ss}Equity Component of the Portfolio. Source: ^{\$}ICRA MFI Explorer, [^]Bloomberg

Total Expense Ratio**

Regular Plan:	1.66%
Direct Plan:	0.45%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month) Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load:

 For redemption / switch out of up to 8% of the initial investment amount (limit) purchased or switched in within 6 months from the date of allotment: Nil.

 If units redeemed or switched out are in excess of the limit within 6 months from the date of allotment: 1%

• If units are redeemed or switched out after 6 months from the date of allotment: NIL

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

	PORT	FOLIO		
ssuer/Instrument	% to Net	Issuer/Instrument	Rating	% to Net
ssuer/instrument	Assets	issuel/listrument	Kating	Assets
quity & Equity related		7.02% Central Government	SOV	6.62
anks	3.76	7.34% Central Government	SOV	5.51
CICI Bank Ltd.	0.99	7.09% Central Government	SOV	2.47
ank Of Baroda	0.79	7.17% Central Government	SOV	1.91
tate Bank Of India	0.79	7.45% Maharashtra State		
xis Bank Ltd.	0.60	Govt-Maharashtra	SOV	1.34
IDIAN BANK	0.30	7.93% Central Government(^)	SOV	0.67
DFC Bank Ltd.	0.29	7.95% Central Government	SOV	0.33
- Software	3.28	6.79% Central Government	SOV	0.33
fosys Ltd.	1.73	GS CG 06/05/2038 - (STRIPS)	SOV	0.27
ech Mahindra Ltd.	1.08	7.65% Madhya Pradesh State		
phasis Ltd	0.47	Govt-Madhya Pradesh	SOV	0.17
utomobiles	2.19	6.57% Andhra Pradesh State		
laruti Suzuki India Limited	1.20	Govt-Andhra Pradesh	SOV	0.16
ero MotoCorp Ltd.	0.99	GS 5.63% CG 12/04/2026 - (STRIPS)	SOV	0.15
etroleum Products	1.46	7.96% Punjab State Govt-Punjab	SOV	0.10
INDUSTAN PETROLEUM		7.84% Maharashtra State		
ORPORATION LTD	0.90	Govt-Maharashtra	SOV	0.10
ELIANCE INDUSTRIES LTD.	0.56	GS CG 25/05/2037 - (STRIPS)	SOV	0.08
nance	1.39	GS CG 25/05/2036 - (STRIPS)	SOV	0.08
ower Finance Corporation Ltd.	1.05	7.96% Maharashtra State		
DONAWALLA FINCORP LTD.	0.24	Govt-Maharashtra	SOV	0.08
O FINANCIAL SERVICES LTD	0.10	GS CG 25/05/2038 - (STRIPS)	SOV	0.07
ower	1.37	8.05% Tamil Nadu State		
TPC LTD	0.89	Govt-Tamil Nadu	SOV	0.07
TPC GREEN ENERGY LIMITED	0.48	GS CG 25/11/2038 - (STRIPS)	SOV	0.07
iversified FMCG	1.34	GS CG 25/05/2041 - (STRIPS)	SOV	0.06
industan Unilever Ltd.	0.99	GS CG 25/05/2040 - (STRIPS)	SOV	0.06
C Ltd.	0.35	8.29% Andhra Pradesh State	501	0.00
		Govt-Andhra Pradesh	SOV	0.06
elecom - Services	1.21	GS CG 25/11/2040 - (STRIPS)	SOV	0.06
narti Airtel Ltd	1.16	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.05
narti Airtel Ltd - Partly Paid Shares	0.05		SOV	0.05
onsumer Durables	0.79			
okarna Ltd.	0.58	7.26% Central Government(^)	SOV	0.04
entury Plyboards (India) Ltd.	0.21	GS CG 23/12/2025 - (STRIPS)	SOV	0.03
etailing	0.78	GS CG 22 Feb 2027 - (STRIPS)	SOV	0.03
RAINBEES SOLUTIONS LIMITED	0.43	Government Dated Securities - Tota	1	56.40
NIGGY LTD	0.35	Public Sector Undertakings		
ndustrial Manufacturing	0.77	NATIONAL BANK FOR AGRICULTURE &		
OTI CNC AUTOMATION LTD	0.44	RURAL DEVELOPMENT	CRISIL AAA	1.99
IK INDIA LIMITED	0.21	TELANGANA STATE INDUSTRIAL		
EE DEVELOPMENT ENGINEEERS LTD	0.12	INFRASTRUCTURE CORPORATION LTD.	FITCH AA(CE)	1.98
as	0.75	REC LTD	CRISIL AAA	1.95
AIL (India) Ltd.	0.75	Power Finance Corporation Ltd. (^)	CRISIL AAA	1.09
everages	0.72	TELANGANA STATE INDUSTRIAL		
adico Khaitan Ltd.	0.41	INFRASTRUCTURE CORPORATION LTD.	FITCH AA(CE)	0.67
NITED SPIRITS LTD.	0.31	SMALL INDUSTRIES DEVELOPMENT		
ood Products	0.45	BANK OF INDIA	ICRA AAA	0.65
itannia Industries Ltd.	0.23	Power Finance Corporation Ltd.	CRISIL AAA	0.37
ataap Snacks Ltd	0.22	INDIAN RAILWAY FINANCE		
narmaceuticals and Biotechnology	0.22	CORPORATION LTD.	CRISIL AAA	0.25
pla Ltd.	0.45	Power Grid Corporation of India Ltd.	CRISIL AAA	0.19
uto Components	0.43	U P Power Corporation Ltd (
ibros Ltd.	0.41	Guaranteed By UP State Government)	CRISIL A+(CE)	0.18
gricultural, Commercial and Constr	0.41	Public Sector Undertakings - Total		9.32
		Corporate Debt/Financial Institution	ns	
5.T Tillers Tractors Ltd	0.35	BHARTI TELECOM LTD.	CRISIL AA+	4.12
ement and Cement Products	0.35	Larsen and Toubro Ltd.	CRISIL AAA	0.49
mbuja Cements Ltd.	0.35	ADITYA BIRLA FINANCE LTD.	ICRA AAA	0.33
isurance	0.28	LIC HOUSING FINANCE LTD.	CRISIL AAA	0.33
	0.00	HDB Financial Services Ltd.	CRISIL AAA CRISIL AAA	0.16
ORPORATION OF INDIA LTD.	0.28		CNDIL AAA	0.10
lealthcare Services	0.20	Mahindra & Mahindra		0.07
ortis Healthcare India Ltd	0.20	Financial Services Ltd.	CRISIL AAA	0.02
eisure Services	0.18	Corporate Debt/Financial		
Ibilant Foodworks Limited	0.18	Institutions - Total		5.28
IDIIdiil FOOUWOIKS LIITIIleu	0.12	Triparty Repo		4.98

SOV

SOV

SOV

SOV

0.12

0.10

0.10

0.07

0.07

22.77

10 74

8.75

8.49

7.40

Alternative Investment Fund

DEVELOPMENT FUND - CLASS A2

Alternative Investment Fund - Total

Alternative

Construction

Investment Fund

0.22

0.22

0.05

0.05

0.98

100.00

CORPORATE DEBT MARKET

Real Estate & Infrastructure

Real Estate & Infrastructure

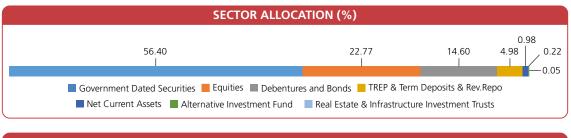
Net Current Assets/(Liabilities)

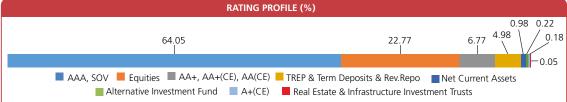
BHARAT HIGHWAYS INVIT

Investment Trusts - Total

Investment Trusts

Grand Total





SYSTEMATIC INVESTMENT PLAN (SIP)							
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month							
Monthly SIP of (₹) 10000Since Inception10 years7 years5 years3 years1 year							
Total amount invested (₹)	25,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000	
Total Value as on Dec 31, 2024 (₹)	73,88,057	20,41,307	12,47,422	7,99,726	4,29,023	1,25,130	
Scheme Returns (%)	9.20	10.24	11.10	11.43	11.72	8.02	
CRISIL Hybrid 85+15 - Conservative Index Returns (%)	8.75	8.71	8.78	8.54	9.31	7.80	
Alpha*	0.45	1.53	2.32	2.90	2.41	0.22	
CRISIL Hybrid 85+15 - Conservative Index (₹)#	69,82,575	18,82,656	11,48,164	7,44,071	4,14,150	1,24,992	
CRISIL 10 Year Gilt Index (₹)^	52,44,207	16,54,078	10,52,024	7,00,616	4,07,240	1,25,801	
CRISIL 10 Year Gilt Index Returns (%)	6.41	6.25	6.33	6.14	8.17	9.08	

Product Label	Fund	Benchmark		
 This product is suitable for investors who are seeking*: Income & capital growth over a long term horizon Investment in a portfolio of debt instruments with a moderate exposure in equity & equity related instruments * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	Risk-o-meter Noderster High Risk Pige Pige The risk of the scheme is Moderately High	Risk-o-meter Moderate Migh Risk Migh Risk Migh Risk The risk of the benchmark is Moderately High CRISIL Hybrid 85+15- Conservative Index		

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - December 02, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: (CRA MFI Explore. *For Fund Manager experience, please refer page 122-126 & 138-142. ## Risk rate assumed to be 7.15% (FBIL Overnight MIBOR rate as on 31st Dec 2024).**Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 143-145. For scheme performance Regular Plan, please refer page no 127-137.

KOTAK OVERNIGHT FUND

An open ended debt scheme investing in overnight securities A relatively low interest rate risk and relatively low credit risk.

Investment Objective: The primary objective of the Scheme is to generate income through investment in debt & money market instruments having maturity of one business day (including Triparty repo on Government securities or treasury bills, Reverse Repo and equivalent). However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturi	ty
Short	Medium

Long Volatility Low Medium

High

Fund Manager*:	Mr. Deepak Agrawal
AAUM:	₹7,323.40 crs
AUM:	₹5,669.27 crs
Benchmark:	NIFTY 1D Rate index
Allotment Date:	January 15, 2019
Folio Count:	5,619

Minimum Investment Amount

Initial & Additional Investment₹100 and any amount thereafter

· · · ·

Ideal Investments Horizon • 1 day

Net Asset Value (NAV)

	Regular	Direct				
Growth	₹1333.4665	₹1340.8660				
Daily IDCW	₹1004.7568	₹1003.6055				
(as an December 21, 2024)						

(as on December 31, 2024)

Debt Quant & Ratios

Average Maturity	1.65 days
Modified Duration	1.65 days
Macaulay Duration	1.65 days
Annualised YTM*	6.79%
^{\$} Standard Deviation	0.06%

* in case of semi annual YTM, it will be annualized. Source: ⁵ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	0.16%
Direct Plan:	0.08%

Available Plans/Options A)Regular Plan B)Direct Plan

Options: Growth & Reinvestment of IDCW (applicable for all plans)

IDCW Frequency

Daily

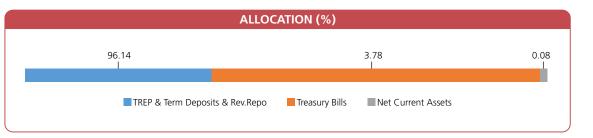
Load Structure

Entry Load: Nil. (applicable for all plans) **Exit Load:** Nil. (applicable for all plans)

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

PORTFOLIO				
Issuer/Instrument	Industry/Rating	% to Net Assets		
Treasury Bills				
91 DAYS TREASURY BILL 23/01/2025	SOV	1.76		
91 DAYS TREASURY BILL 09/01/2025	SOV	1.32		
182 DAYS TREASURY BILL 23/01/2025	SOV	0.70		
Treasury Bills - Total		3.78		
Reverse Repo		79.07		
Triparty Repo		17.07		
Net Current Assets/(Liabilities)		0.08		
Grand Total		100.00		



RATING PROFILE (%)					
96.1 l	14			3.78 I	0.08
	TREP & Term Depos	sits & Rev.Repo	SOV	Net Current Assets	

Product Label	Fund	Benchmark
 This product is suitable for investors who are seeking*: Income over a short term investment horizon Investment in debt & money market securities having maturity of one business day. Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	Risk-o-meter Moderate Moderately Modera	Risk-o-meter Moderate Moderately High Risk High Risk High Risk The risk of the benchmark is Low
		NIFTY 1D Rate index

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

PRC Matrix

Potential Risk Class						
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)			
Relatively Low	A-I					
Moderate						
Relatively High						

*For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

KOTAK LIQUID FUND

Day 1 Day 2

Day 3 Day 4 Day Day 6 Day 7 onwards

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the Scheme is to provide reasonable returns and high level of liquidity by investing in debt instruments such as bonds, debentures and Government Securities; and money market instruments such as treasury bills, commercial paper, certificate of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. The Scheme may invest in cflshore securities of RBI guidelines in this respect. Subject to the maximum amount permitted from time to time, the Scheme may invest in offshore securities in the manner allowed by SEBI / RBI, provided such investments are in conformity with the investment objective of the Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the Schemes will be realised.

waturn	·y		
Short	Medium	Long	Volatility
			Low
			Medium
			High

2.07

-0.23

Maturity

Fund Manager	*: Mr. Deepa	ak Agrawal			PORT	FOLIO		
AAUM:	₹36,499.5	59 crs	lssuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
AUM:	₹33,496.6	50 crs			76500			70500
Benchmark***	NIGAL LINE		Debt Instruments			NATIONAL BANK FOR AGRICULTURE &		
Benchmark	: INITY LIQU	id Index A-I	Debentures and Bonds			RURAL DEVELOPMENT	ICRA A1+	8.89
Allotment Date	e: November	r 4, 2003	Public Sector Undertakings			INDIAN BANK	CRISIL A1+	5.08 4.95
			NATIONAL BANK FOR AGRICULTURE &		4.55	Union Bank of India BANK OF BARODA	FITCH A1+ FITCH A1+	4.95
olio Count:	55,024		RURAL DEVELOPMENT	CRISIL AAA	1.56		CRISIL A1+	4.64
linimum Invo	stment Amount		Public Sector Undertakings - Total		1.56	BANK OF MAHARASHTRA PUNJAB NATIONAL BANK	FITCH A1+(IND)	2.98
		-	Government Dated Securities	601/	0.27	PUNJAB NATIONAL BANK	CARE A1+	2.98
	onal Investmer		8.07% Gujarat State Govt-Gujarat	SOV	0.27	SMALL INDUSTRIES DEVELOPMENT	CARE AT+	2.95
₹100 and any	amount theread	fter	Government Dated Securities - Tota	1	0.27	BANK OF INDIA	CRISIL A1+	2.95
leal Investmer	nts Horizon		Money Market Instruments			Union Bank of India	ICRA A1+	2.65
7 days to mor			Commercial Paper(CP)/			CANARA BANK	CRISIL A1+	2.36
			Certificate of Deposits(CD)			PUNJAB NATIONAL BANK	FITCH A1+	2.06
let Asset Valu	e (NAV)		Corporate Debt/Financial Institution		4.20	UCO BANK	CRISIL A1+	1.48
	Regular	Direct	HDFC SECURITIES LIMITED	ICRA A1+	4.36	PUNJAB NATIONAL BANK	CRISIL A1+	1.43
	-		Reliance Retail Ventures Ltd	CRISIL A1+	4.13	PUNJAB & SIND BANK	ICRA A1+	1.41
Growth	₹5099.6068	₹5145.1240	MOTILAL OSWAL FINANCIAL		3.39	SMALL INDUSTRIES DEVELOPMENT		1.41
Daily IDCW	₹1222.8100	₹1222.8100	SERVICES LIMITED	ICRA A1+	3.39	BANK OF INDIA	CARE A1+	1.04
	C 1222.0100	C 1222.0100	ICICI SECURITIES LIMITED	CRISIL A1+ CARE A1+	3.25	Export-Import Bank of India	CRISIL A1+	0.45
is on Decembe	r 31, 2024)		HDFC BANK LTD.		2.21	NATIONAL BANK FOR AGRICULTURE &		0.45
Debt Quant &	Ratios		PNB HOUSING FINANCE LTD. MANKIND PHARMA LTD	CRISIL A1+ CRISIL A1+	1.82	RURAL DEVELOPMENT	FITCH A1+	0.37
		0.15	AXIS BANK LTD.	CRISIL A1+	1.82	NATIONAL BANK FOR AGRICULTURE &		0.57
Average Maturi	,	0.15 yrs	KARUR VYSYA BANK LTD.	CRISIL A1+	1.55	RURAL DEVELOPMENT	CRISIL A1+	0.37
Modified Durati	on	0.15 yrs	ADITYA BIRLA FINANCE LTD.	ICRA A1+	1.48	Public Sector Undertakings - Total		50.51
Macaulay Durat	ion	0.15 yrs	IDBI BANK LTD.	CRISIL A1+	1.47	Reverse Repo		2.07
Annualised YTN	1*	7.23%	BAJAJ FINANCIAL SECURITIES LIMITED	CRISIL A1+	1.03	Treasury Bills		
Standard Devia	tion	0.09%	PIRAMAL CAPITAL & HOUSING	CNDLATT	1.05	91 DAYS TREASURY BILL 13/02/2025	SOV	5.93
			FINANCE LTD.	CRISIL A1+	0.96	91 DAYS TREASURY BILL 30/01/2025	SOV	4.90
n case of semi a ource: ^s ICRA MF	nnual YTM, it wi	ll be annualized.	JULIUS BAER CAPITAL (INDIA) PVT. LTD	CRISIL A1+	0.88	91 DAYS TREASURY BILL 13/03/2025	SOV	2.36
Juice. ICIA IVII	rexplorer.		Hindustan Zinc Ltd.	CRISIL A1+	0.74	91 DAYS TREASURY BILL 06/03/2025	SOV	2.21
otal Expense F	Ratio**		Mahindra & Mahindra Financial	CHURCH	0.71	91 DAYS TREASURY BILL 23/01/2025	SOV	0.87
egular Plan:		0.31%	Services Ltd.	CRISIL A1+	0.74	182 DAYS TREASURY BILL 06/02/2025	SOV	0.74
irect Plan:		0.20%	Panatone Finvest Ltd.	CRISIL A1+	0.60	364 DAYS TREASURY BILL 20/03/2025	SOV	0.59
vailable Plans	(Ontions		SBICAP SECURITIES LIMITED	CRISIL A1+	0.59	182 DAYS TREASURY BILL 20/02/2025	SOV	0.30
Regular Plan B			ADITYA BIRLA MONEY LTD	CRISIL A1+	0.45	182 DAYS TREASURY BILL 23/01/2025	SOV	0.30
, , ,	th & Reinvestr	ment of IDCM	ASEEM INFRASTRUCTURE			364 DAYS TREASURY BILL 06/03/2025	SOV	0.22
applicable for all		nent of IDCW	FINANCE LIMITED	CRISIL A1+	0.44	182 DAYS TREASURY BILL 14/02/2025	SOV	0.09
			BIRLA GROUP HOLDING			364 DAYS TREASURY BILL 06/02/2025	SOV	0.06
CW Frequenc	<u>y</u>		PRIVATE LIMITED	CRISIL A1+	0.44	Treasury Bills - Total		18.57
aily			ANGEL ONE LIMITED	ICRA A1+	0.29	Alternative Investment Fund		
oad Structure			Dalmia Cement (Bharat) Ltd	CRISIL A1+	0.29	CORPORATE DEBT MARKET		
ntry Load: Nil.	(applicable for all	plans)	PIRAMAL ENTERPRISES LTD.	CRISIL A1+	0.22	DEVELOPMENT FUND - CLASS A2	Alternative	
xit Load Struct	ure		MUTHOOT FINANCE LTD.	CRISIL A1+	0.15		Investment Fund	0.23
			Corporate Debt/Financial			Alternative Investment Fund - Tota		0.23
	plicable be as per t	he graded basis as	Institutions - Total		34.87	Net Current Assets/(Liabilities)		-8.08
pecified below:	. Fait land	0/ - 6	Public Sector Undertakings			Grand Total		100.00
vestor exit upo ubscription	n Exit load as a redemption p							
	nedemption p	ioceeus						

ALLOCATION (%)

			1.56
-8.08	85.38	18.57	2.07 0.27
	Commercial Paper (CP)/Certificate of Deposits (CD) 📕 Treasury Bills 📕 TREP & Term Depo	sits & Rev.F	Repo
	Debentures and Bonds Government Dated Securities Alternative Investment Fund		•

RATING PROFILE (%)

105.78

📕 A1+, A1+(IND), AAA, SOV 📕 TREP & Term Deposits & Rev.Repo 📗 Alternative Investment Fund 📒 Net Current Assets

Data as on 31st December, 2024 unless otherwise specified.

0.0065%

0.0000% Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Folio Count data as on 30th November 2024

-8.08

PRC	Matrix

Potential Risk Class						
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)			
Relatively Low		B-I				
Moderate						
Relatively High						

	Benchmark
Risk-o-meter	Risk-o-meter
whole the Moderately High Risk High	Underste Moderately High Risk High Risk High Risk
	The risk of the benchmark is Low to Moderate
	Se Moderate Moderately Risk High Risk

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the Scheme is to generate returns through investments in debt and money market instruments with a view to reduce the interest rate risk. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Medium

Short

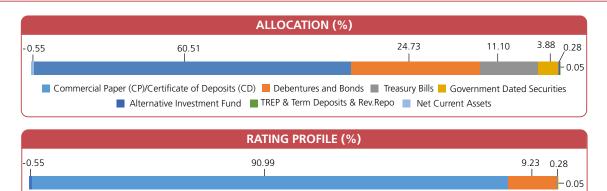
Long Volatility Low Medium

High

Fund Manager*	: Mr. Deepa	ak Agrawal &			PORT	FOLIO		
	Mr. Manu		lssuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
AAUM:	₹13,833.7	'5 crs	Debt Instruments	j				
	3 10 0F 4 0		Debentures and Bonds			Treasury Bills		
NUM:	₹13,954.8	34 crs	Government Dated Securities			182 DAYS TREASURY BILL 15/05/2025	SOV	3.50
enchmark***:	.,		5.65% Tamil Nadu State			364 DAYS TREASURY BILL 06/02/2025	SOV	2.85
	A-I	Debt Index	Govt-Tamil Nadu	SOV	1.07	182 DAYS TREASURY BILL 08/05/2025	SOV	1.30
llater ant Data	• August 17	2004	8.29% Maharashtra State Govt-Maharashtra	SOV	0.72	182 DAYS TREASURY BILL 14/02/2025	SOV	1.07
Allotment Date	: August 13	3, 2004	6.04% Gujarat State Govt(^)-Gujara		0.72	182 DAYS TREASURY BILL 23/01/2025	SOV	1.04
olio Count:	39,357		7.07% Tamil Nadu State	1 500	0.71	364 DAYS TREASURY BILL 26/12/2025	SOV	0.6
linimum Inves	tment Amo	unt	Govt-Tamil Nadu	SOV	0.54	182 DAYS TREASURY BILL 01/05/2025	SOV	0.6
nitial & Additi	onal Investr	nent	7.57% Gujarat State Govt-Gujarat	SOV	0.33	Treasury Bills - Total		11.1
₹100 and any			8.24% Tamil Nadu State			Public Sector Undertakings		
ystematic Inv ₹100 and any			Govt-Tamil Nadu	SOV	0.18	SMALL INDUSTRIES DEVELOPMENT	CAREAL	F 1
leal Investmen			GS CG 12/09/2025 - (STRIPS)	SOV	0.17	BANK OF INDIA	CARE A1+	5.1
3-6 months	IS HUNZON		GS CG 17/12/2026 - (STRIPS)	SOV	0.16	PUNJAB NATIONAL BANK	CARE A1+	4.13
et Asset Valu	e (NAV)		Government Dated Securities - Tota	al	3.88	PUNJAB NATIONAL BANK	FITCH A1+	3.37
	Regular	Direct	Public Sector Undertakings			INDIAN BANK	CRISIL A1+	3.18
Growth	₹41.3411	₹43.2113	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (^)	CRISIL AAA	0.96	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH A1+	2.82
Ionthly IDCW		₹18.6313	REC LTD	CRISIL AAA	0.54	CANARA BANK	CRISIL A1+	1.7
s on December 3			NATIONAL BANK FOR AGRICULTURE 8		0.54	Union Bank of India	ICRA A1+	1.7
ebt Ouant &	Ratios		RURAL DEVELOPMENT	ICRA AAA	0.54	NATIONAL BANK FOR AGRICULTURE &		
verage Maturi		0.46 yrs	SMALL INDUSTRIES DEVELOPMENT		0.26	RURAL DEVELOPMENT	CRISIL A1+	1.7
/lodified Durati	on	0.44 yrs	BANK OF INDIA (^)	CRISIL AAA	0.36	BANK OF INDIA	CRISIL A1+	1.4
/lacaulay Durat	on	0.45 yrs	ONGC Petro Additions Ltd.	ICRA AAA(CE)	0.11	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	FITCH A1+(IND)	1.2
Innualised YTM		7.45%	Public Sector Undertakings - Total		2.51	PUNJAB NATIONAL BANK	ICRA A1+	1.2
Standard Devia		0.18%	Corporate Debt/Financial Institutio			Union Bank of India	FITCH A1+	0.5
case of semi ann urce: ^s ICRA MFI E>	plorer.	be annualized.	BHARTI TELECOM LTD. (^)	CRISIL AA+	3.24		Incliait	28.1
otal Expense F	latio**		LIC HOUSING FINANCE LTD. (^)	CRISIL AAA	3.05	Public Sector Undertakings - Total		28.1
egular Plan:		0.82%	LIC HOUSING FINANCE LTD.	CRISIL AAA	2.39	Corporate Debt/Financial Institution		
irect Plan:	0	0.37%	MANKIND PHARMA LTD	CRISIL AA+	2.16	AXIS BANK LTD.	CRISIL A1+	9.0
vailable Plans			Nirma Ltd.	CRISIL AA	1.79	HDFC BANK LTD.	CARE A1+	6.3
)Regular Plan B)		N/ 9 Crouth	EMBASSY OFFICE PARKS REIT (^)	CRISIL AAA	1.55	BHARTI TELECOM LTD.	CRISIL A1+	3.0
ptions: Reinves pplicable for all		w & Growin	PTC INDIA UNIVERSAL TRUST AL1 (SERIES A1) 20/09/2026(INDIA			INDUSIND BANK LTD.	CRISIL A1+	2.3
OCW Frequenc	<u>y</u>		UNIVERSAL TRUST AL1)	FITCH AAA(SO)	1.35	CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD.	CRISIL A1+	1.78
lonthly (12th of	every Month)	BAJAJ HOUSING FINANCE LTD. (^)	CRISIL AAA	1.26	IDFC FIRST BANK LIMITED	CRISIL A1+	1.7
oad Structure			HDB Financial Services Ltd.	CRISIL AAA	1.07	FEDERAL BANK LTD.	CRISIL A1+	1.7
ntry Load: Nil.			CHOLAMANDALAM INVESTMENT AND		0.07	ICICI BANK LTD.	ICRA A1+	1.43
kit Load: Nil. (a	ipplicable for	all plans)	FINANCE COMPANY LTD.	ICRA AA+	0.87	ADITYA BIRLA FINANCE LTD.	ICRA A1+	1.0
ata as on 31st	December.	2024 unless	GRIHUM HOUSING FINANCE LIMITED (^)	CARE AA-	0.72	HDFC BANK LTD.	FITCH A1+	1.0
therwise spec			TITAN COMPANY LTD.	CRISIL AAA	0.72	MUTHOOT FINANCE LTD.	CRISIL A1+	0.7
olio Count dat	a as on 30th	November	John Deere Financial India			Hero FinCorp Ltd.	CRISIL A1+	0.7
024.			Private Limited	CRISIL AAA	0.71	Bahadur Chand Investments	C.00/C/111	5.7
			Kotak Mahindra Prime Ltd.	CRISIL AAA	0.36	Private Limited	ICRA A1+	0.6
			SANSAR TRUST(SANSAR TRUST)	ICRA AAA(SO)	0.27	BARCLAYS INVESTMENTS & LOAN		0.5
			MUTHOOT FINANCE LTD.	CRISIL AA+	0.18	(INDIA) PVT. LTD.	CRISIL A1+	0.5
RC Matrix			GODREJ INDUSTRIES LTD	ICRA AA+	0.18	Corporate Debt/Financial Institutions - Total		32.3
	al Risk Class		Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	0.18	Triparty Repo		0.0
redit Risk → Re	atively	Relatively	PNB HOUSING FINANCE LTD.	ICRA AA+	0.18	Alternative Investment Fund		
iterest Rate	Low Modera	^{ate} High		ICINA AA+	0.09	CORPORATE DEBT MARKET		
Relatively (CI	ass A) (Class I	3) (Class C)	PTC SANSAR TRUST (SERIES A1) 25/01/2025 (MAT- 25/11/2025)			DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.23
Low			(SANSAR TRUST)	FITCH AAA(SO)	0.08	Altornativo Invoctment Fund		
Moderate	B-II		Corporate Debt/Financial Institutions - Total		22.22	Alternative Investment Fund - Total		0.2
Relatively			Money Market Instruments			Net Current Assets/(Liabilities)		-0.55
High						Grand Total		

I KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.



A1+, A1+(IND), AAA, AAA(CE), AAA(SO), SOV
 AA+, AA, AA Alternative Investment Fund
 Net Current Assets
 TREP & Term Deposits & Rev.Repo

SYSTEMATIC INVESTMENT PLAN (SIP)						
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on December 31, 2024 (₹)	53,59,272	16,45,056	10,36,355	6,97,243	3,98,870	1,24,528
Scheme Returns (%)	7.09	6.14	5.91	5.94	6.77	7.07
Nifty Ultra Short Duration Debt Index A-I Returns (%)	7.41	6.42	6.25	6.39	7.28	7.52
Alpha*	-0.32	-0.28	-0.34	-0.44	-0.51	-0.45
Nifty Ultra Short Duration Debt Index A-I (₹)#	55,64,013	16,69,410	10,49,095	7,05,030	4,01,935	1,24,813
NIFTY 1 Year T-Bill Index (Rs) (₹)^	50,24,650	16,38,917	10,34,770	6,95,475	3,97,815	1,24,412
NIFTY 1 Year T-Bill Index Returns (%)	6.54	6.07	5.87	5.84	6.59	6.88



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - August 13, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of the SIP performance details provided herein are of Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explore: (^) Fully or Party blocked against Interest Rate Swap (IRS) (^)This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. For Fund Manager experience, please refer page 122-126 & 138-142.**Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Direct Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. For last three DCCW, please refer page no 143-145.

KOTAK MONEY MARKET FUND

An open ended debt scheme investing in money market instruments A relatively low interest rate risk and moderate credit risk

Investment Objective: The investment objective of the Scheme is to generate returns by investing in money market instruments having maturity upto 1 year. There is no assurance that the investment objective of the Scheme will be realized.

Maturi	ty		
Short	Medium	Long	Volatility
			Low
			Medium
			High

7.24

Fund Manager	*: Mr. Dee	pak Agrawal,			PORT	FOLIO		
	Mr. Mai	nu Sharma	Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Asse
AAUM:	₹29,19 ⁻	1 72 crs	Government Dated Securities			Bahadur Chand Investments Private Limited	ICRA A1+	0.
	(25,15	1.72 015	5.22% Central Government	SOV	1.30	360 ONE WAM LIMITED	ICRA A1+	0.
			5.80% Maharashtra State Govt-Mah		0.93	AU SMALL FINANCE BANK LTD.	CARE A1+	0
AUM:	₹26,727	7.60 crs	8.29% Maharashtra State Govt-Mah	narashtra SOV	0.78	GODREJ FINANCE LTD	CRISIL A1+	0.
			8.23% Gujarat State Govt-Gujarat	SOV	0.75	HINDUJA LEYLAND FINANCE LTD.	CRISIL A1+	0
Benchmark***		Annou Markat	8.24% Tamil Nadu State Govt-Tamil	Nadu SOV	0.72	NUVAMA WEALTH FINANCE LIMITED	CRISIL A1+	0
senchmark		Joney Market	8.06% Maharashtra State Govt-Mah	narashtra SOV	0.47	HDFC BANK LTD.	FITCH A1+	0
	A-I Inde	X	8.59% Karnataka State Govt-Karnat		0.40	MOTILAL OSWAL FINVEST LTD.	CRISIL A1+	0
			8.05% Karnataka State Govt-Karnat	taka SOV	0.32	NUVAMA WEALTH MANAGEMENT LIMITED	CRISIL A1+	0
Allotment Date	Luby 1.4	2002	8.05% Gujarat State Govt-Gujarat	SOV	0.28	PILANI INVESTMENT AND INDUSTRIES		
Allotment Date	e: July 14,	2003	8.15% Gujarat State Govt-Gujarat	SOV	0.27	CORPORATION LTD	CRISIL A1+	0
			8.21% Haryana State Govt-Haryana	SOV	0.25	AU SMALL FINANCE BANK LTD.	CRISIL A1+	0
Folio Count:	15,322		7.96% Gujarat State Govt-Gujarat	SOV	0.19	NUVAMA WEALTH AND INVESTMENT LTD	CRISIL A1+	0
one count	. 5,522)	8.07% Gujarat State Govt-Gujarat	SOV	0.19	Panatone Finvest Ltd.	CRISIL A1+	0
			8.27% Madhya Pradesh State			Corporate Debt/		
<u> Minimum Inve</u>	<u>stment An</u>	nount	Govt-Madhya Pradesh	SOV	0.18	Financial Institutions - Total		53
			6.90% Tamil Nadu State Govt-Tamil	Nadu SOV	0.13	Public Sector Undertakings		
Initial & Addit	ional Inves	stment	8.16% Maharashtra State Govt-Mah	narashtra SOV	0.06	SMALL INDUSTRIES DEVELOPMENT		
• ₹100 and an		horooftor	8.29% Tamil Nadu State Govt-Tamil	Nadu SOV	0.02	BANK OF INDIA	CARE A1+	7
	<i>.</i>		Government Dated Securities - Tota	al	7.24	BANK OF BARODA	FITCH A1+	4
Systematic Inv	estment P	lan (SIP)	Money Market Instruments			NATIONAL BANK FOR AGRICULTURE &		
2 · · · · · · · · · · · · · · · · · · ·			Commercial Paper(CP)/			RURAL DEVELOPMENT	CRISIL A1+	4
 ₹100 and an 	y amount ti	nereatter	Certificate of Deposits(CD)			INDIAN BANK	CRISIL A1+	4
			Corporate Debt/Financial Institutio	ns		Union Bank of India	FITCH A1+	4
deal Investme	nts Horizor	1	HDFC BANK LTD.	CARE A1+	9.69	PUNJAB NATIONAL BANK	FITCH A1+	3
3-6 months		-	AXIS BANK LTD.	CRISIL A1+	6.45	PUNJAB NATIONAL BANK	ICRA A1+	2
5=0 IIIOIIIIIS			INDUSIND BANK LTD.	CRISIL A1+	4.18	CANARA BANK	CRISIL A1+	1
Net Asset Valu			FEDERAL BANK LTD.	CRISIL A1+	3.98	Union Bank of India	ICRA A1+	0
Net Asset Valu	le (IVAV)		BHARTI TELECOM LTD.	CRISIL A1+	2.46	PUNJAB NATIONAL BANK	CARE A1+	0
	D		ICICI SECURITIES LIMITED	CRISIL A1+	2.32	BANK OF INDIA	CRISIL A1+	0
	Regular	Direct	PIRAMAL CAPITAL & HOUSING FINAN		2.22	PUNJAB & SIND BANK	ICRA A1+	0
			STANDARD CHARTERED CAPITAL LTD.		1.58	Export-Import Bank of India	CRISIL A1+	0
Growth	₹4318.3411	₹4355.7147	MUTHOOT FINANCE LTD.	CRISIL A1+	1.57	Public Sector Undertakings - Total		35
			SHAREKHAN LIMITED	CRISIL A1+	1.42	Treasury Bills		
Nonthly IDCW	₹1054.1513	₹1193.3302	MANKIND PHARMA LTD	CRISIL A1+	1.39	182 DAYS TREASURY BILL 01/05/2025	SOV	1
			DBS BANK INDIA	FITCH A1+	1.11	182 DAYS TREASURY BILL 06/03/2025	SOV	1
as on December 3	1, 2024)		MOTILAL OSWAL FINANCIAL SERVICE		1.11	182 DAYS TREASURY BILL 15/05/2025	SOV	1
	. ,		ICICI BANK LTD.	ICRA A1+	1.05	364 DAYS TREASURY BILL 04/12/2025	SOV	1
Debt Quant &	Ratios		AXIS SECURITIES LIMITED	CRISIL A1+	0.92	182 DAYS TREASURY BILL 08/05/2025	SOV	0
ocor quant d	natios		IDFC FIRST BANK LIMITED	CRISIL A1+	0.92	364 DAYS TREASURY BILL 06/11/2025	SOV	0
Average Maturi	tv	0.46 yrs	RBL BANK LTD.	ICRA A1+	0.92	182 DAYS TREASURY BILL 27/02/2025	SOV	0
5	,	,	ADITYA BIRLA FINANCE LTD.	ICRA A1+	0.90	364 DAYS TREASURY BILL 21/11/2025	SOV	0
Modified Durat	ion	0.46 yrs	Hero FinCorp Ltd.	CRISIL A1+	0.87	364 DAYS TREASURY BILL 20/02/2025	SOV	0
			BIRLA GROUP HOLDING PRIVATE LIMIT		0.74	Treasury Bills - Total		9
Macaulay Durat	tion	0.46 yrs	HDFC CREDILA FINANCIAL SERVICES F		0.74	Alternative Investment Fund		-
			TATA CAPITAL HOUSING FINANCE LTD		0.74	CORPORATE DEBT MARKET		
Annualised YTN	//*	7.51%	TATA MOTORS FINANCE LTD.	ICRA A1+	0.74	DEVELOPMENT FUND - CLASS A2	Alternative	
Sec. 1 10	11	0.24.0/	Muthoot Fincorp Ltd.	CRISIL A1+	0.72		Investment Fund	0
^{\$} Standard Devia	tion	0.21%	BARCLAYS INVESTMENTS &			Alternative Investment Fund - Total		0.
		الحصوم مطالب	LOAN (INDIA) PVT. LTD.	CRISIL A1+	0.56	Net Current Assets/(Liabilities)		-5.
in case of semi anr	iuai riivi, itv	viii be annualized.	IIFL FINANCE LIMITED	CRISIL A1+	0.55	Grand Total		100.

Total Expense Ratio**		
Regular Plan:	0.35%	
Direct Plan:	0.23%	

*in case of semi annual YTM, it will be annuali: Source: ^sICRA MFI Explorer.

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW (Under Monthly IDCW option only), Reinvestment of IDCW & Growth applicable for all plans

IDCW Frequency Monthly (12th of every Month)

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil. (applicable for all plans)

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

PRC Matrix

Potential Risk Class						
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)			
Relatively Low		B-I				
Moderate						
Relatively High						

ALLOCATION (%
89.14

-5.95 	89.14 9.35	5 7.24 0.22
	RATING PROFILE (%)	
-5.95 	105.73 	0.22
	A1+ SOV	

Alternative Investment Fund Net Current Assets

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month								
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year		
Total amount invested (₹)	25,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000		
Total Value as on December 31, 2024 (₹)	59,39,654	16,69,814	10,50,102	7,04,886	4,01,680	1,24,795		
Scheme Returns (%)	7.13	6.43	6.28	6.38	7.24	7.49		
CRISIL Money Market A-I Index Returns (%)	6.99	6.30	6.17	6.33	7.16	7.25		
Alpha*	0.15	0.13	0.11	0.05	0.08	0.24		
CRISIL Money Market A-I Index (₹)#	58,33,080	16,58,373	10,45,935	7,04,000	4,01,178	1,24,645		
NIFTY 1 Year T-Bill Index (₹)^	54,97,346	16,38,917	10,34,770	6,95,475	3,97,815	1,24,412		
NIFTY 1 Year T-Bill Index Returns (%)	6.51	6.07	5.87	5.84	6.59	6.88		

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	Risk-o-meter	Risk-o-meter
Income over a short term investment horizon	Moderate Moderately Risk High Risk	Moderate Moderately Risk High Risk Hi
Investment in money market securities	John and Hill	John einer hande
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Iton	Kosk Risk
	The risk of the scheme is Low to Moderate	The risk of the benchmark is Low to Moderate
		CRISII Money Market A-Lindex

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - July 14, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAX. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. For last three IDCW, please refer page no 143-145.

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KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.

Investment Objective: The primary objective of the Scheme is to generate income through investment primarily in low duration debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.



Agrawal,		PORT	FOLIO							
arma Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets					
TS Debt Instruments			PTC DHRUVA TRUST (SERIES A1)							
TS Debentures and Bonds			24/03/2030 (MAT 24/10/2029) (DHRUVA TRUST)	ICRA AAA(SO)	0.74					
Government Dated Securities			INDIA GRID TRUST (^)	CRISIL AAA	0.63					
ration 7.93% Central Government(^)	SOV	5.67	PTC INDIA UNIVERSAL TRUST AL2	CHIDIE / V V V	0.05					
- 7.32% Central Government(^)	SOV	2.58	(SERIES A2) 21/11/2027(INDIA							
8 7.02% Central Government(^)	SOV	0.64	UNIVERSAL TRUST AL2)	FITCH AAA(SO)	0.59					
GS CG 19/03/2028 - (STRIPS)(^)	SOV	0.29	CAN FIN HOMES LTD.(^)	FITCH AA+	0.55					
8.33% Rajasthan State Govt-Rajasthan	SOV	0.13	SUNDARAM HOME FINANCE LTD	ICRA AAA	0.54					
t 7.53% Central Government	SOV	0.04	Nirma Ltd.	CRISIL AA	0.54					
7.84% Tamil Nadu State			PTC SANSAR TRUST (SERIES A1)							
fter	SOV	0.02	20/01/2027 (MAT 20/11/2029) (SANSAR TRUST)(^)	CRISIL AAA(SO)	0.49					
Government Dated Securities - Total		9.37	TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	0.42					
fter Public Sector Undertakings			PTC First Business Receivables Trust							
NATIONAL BANK FOR AGRICULTURE &		C 40	(Series 22) 01/07/2025(First Business							
RURAL DEVELOPMENT (^)	CRISIL AAA	6.48	Receivables Trust)	CRISIL AAA(SO)	0.42					
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (^)	CRISIL AAA	4.81	John Deere Financial India		0.42					
	CRISIL AAA	3.47	Private Limited (^)	CRISIL AAA	0.42					
SMALL INDUSTRIES DEVELOPMENT		3.47	INDIA GRID TRUST	FITCH AAA	0.42					
494.9921 BANK OF INDIA	ICRA AAA	1.96	PTC FIRST BUSINESS TRUST (SR 24) 01/01/2026(First Business							
485.2072 NATIONAL BANK FOR AGRICULTURE &			Receivables Trust)	CRISIL AAA(SO)	0.38					
RURAL DEVELOPMENT (^)	ICRA AAA	1.89	SANSAR TRUST(SANSAR TRUST)	ICRA AAA(SO)	0.37					
Power Finance Corporation Ltd.	CRISIL AAA	1.13	JM FINANCIAL CREDIT SOLUTIONS LTD.	ICRA AA	0.35					
Public Sector Undertakings - Total		19.74	BAJAJ FINANCE LTD.	CRISIL AAA	0.35					
Corporate Debt/Financial Institutions			GODREJ PROPERTIES LIMITED (^)	ICRA AA+	0.21					
0.98 yrs EMBASSY OFFICE PARKS REIT (^)	CRISIL AAA	4.84	NOMURA CAPITAL (INDIA)							
BAJAJ HOUSING FINANCE LTD.	CRISIL AAA	3.12	PRIVATE LIMITED	FITCH AAA	0.17					
7.85% BHARTI TELECOM LTD. (^)	CRISIL AA+	2.53	PNB HOUSING FINANCE LTD.	ICRA AA+	0.10					
0.27% MANKIND PHARMA LTD	CRISIL AA+	2.52	TATA CAPITAL LTD.	ICRA AAA	0.04					
nnualized. PTC SANSAR TRUST (AUGUST 24 V)			GODREJ INDUSTRIES LTD(^)	ICRA AA+	0.04					
25/09/2029(SANSAR TRUST)(^)	CRISIL AAA(SO)	1.87	SAMVARDHANA MOTHERSON							
Sikka Ports & Terminals Ltd.			INTERNATIONAL LTD	FITCH AAA	0.02					
1.17% (Mukesh Ambani Group)	CRISIL AAA	1.71	GODREJ INDUSTRIES LTD	ICRA AA+	0.02					
0.42% ADITYA BIRLA HOUSING FINANCE LTD(^)	ICRA AAA	1.68	Corporate Debt/Financial							
PTC INDIA UNIVERSAL TRUST AL1 (SERIES A2) 20/07/2027(INDIA			Institutions - Total		47.39					
UNIVERSAL TRUST AL1)	FITCH AAA(SO)	1.61	Money Market Instruments							
MUTHOOT FINANCE LTD. (^)	ICRA AA+	1.51	Commercial Paper(CP)/ Certificate of Deposits(CD)							
IDCW is PNB HOUSING FINANCE LTD. (^)	CARE AA+	1.47	•							
W only) PTC INDIA UNIVERSAL TRUST AL2			Treasury Bills	601/	1.25					
(SERIES A1) 21/11/2026(INDIA			182 DAYS TREASURY BILL 14/02/2025	SOV	1.25					
UNIVERSAL TRUST AL2)	FITCH AAA(SO)		182 DAYS TREASURY BILL 27/02/2025	SOV	0.83					
INDINFRAVIT TRUST	ICRA AAA	1.21	Treasury Bills - Total		2.08					
JAMNAGAR UTILITIES & POWER			Public Sector Undertakings							
PRIVATE LIMITED (Mukesh Ambani Group)	CRISIL AAA	1.03	BANK OF BARODA	FITCH A1+	2.44					
CHOLAMANDALAM INVESTMENT AND			PUNJAB NATIONAL BANK	CARE A1+	1.65					
rvice Tax, FINANCE COMPANY LTD.	ICRA AA+	1.01	SMALL INDUSTRIES DEVELOPMENT	CARE A1.	4 50					
Scheme Aadhar Housing Finance Limited (^)	ICRA AA	0.93	BANK OF INDIA	CARE A1+	1.58					
PTC SANSAR TRUST (SERIES A1)			Union Bank of India	FITCH A1+	1.03					
4 unless 25/06/2030 (MAT 31/08/2027)		0.07	Union Bank of India	ICRA A1+	0.83					
(SANSAR TRUST)	CRISIL AAA(SO)	0.92	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL A1+	0.81					
PTC SANSAR TRUST (SERIES A1) 25/06/2025 (MAT- 25/09/2028)			Public Sector Undertakings - Total	CHIDIE / TH	8.34					
(SANSAR TRUST)	CRISIL AAA(SO)	0.92	Corporate Debt/Financial Institutions		0.04					
MINDSPACE BUSINESS PARKS REIT (^)	CRISIL AAA	0.86	HDFC BANK LTD.(^)	CARE A1+	9.53					
TATA PROJECTS LTD. (^)	FITCH AA	0.85	FEDERAL BANK LTD.(^)	CRISIL A1+	9.55					
PTC First Business Receivables Trust										
(Series 23) 01/10/2025(First Business				CRISIL A1+	1.24					
Receivables Trust)	CRISIL AAA(SO)	0.84	NETWORK18 MEDIA & INVESTMENTS LTD.	FITCH A1+	0.41					
NEXUS SELECT TRUST REIT (^)	CRISIL AAA	0.84	CHOLAMANDALAM SECURITIES LIMITED		0.32					
LIC HOUSING FINANCE LTD.	CRISIL AAA	0.84	Corporate Debt/Financial							
Kotak Mahindra Prime Ltd.	CRISIL AAA	0.84	Institutions - Total		13.46					
Relatively GRIHUM HOUSING FINANCE LIMITED	CARE AA-	0.84	Triparty Repo		0.50					
High CAN FIN HOMES LID.(^)	ICRA AAA	0.84	Alternative Investment Fund							
(Class C) BAJAJ FINANCE LTD. (^)	CRISIL AAA	0.84	CORPORATE DEBT MARKET							
ADITYA BIRLA RENEWABLES LIMITED (^)	CRISIL AA	0.84	DEVELOPMENT FUND - CLASS A2	Alternative						
L&T METRO RAIL (HYDERABAD) LTD				Investment Fund	0.23					
(Axis Trusteeship services Ltd . Guaranteed by Larsen &			Alternative Investment Fund - Total		0.23					
Toubro Limited.) (^)	CRISIL AAA(CE)	0.82	Net Current Assets/(Liabilities)		-1.11					
			Grand Total		100.00					

Fund Manager*:Mr. Deepak Agrawa
Mr. Manu SharmaAAUM:₹12,403.90 crsAUM:₹11,928.37 crsBenchmark***:Nifty Low Duration
Debt Index A-IAllotment Date:March 6, 2008Folio Count:78,449

Minimum Investment Amoun

Initial & Additional Investment • ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
 ₹100 and any amount thereafter

Ideal Investments Horizon

6-9 months

Net Asset Value (NAV)

	Regular	Direct				
Growth	₹3217.3258	₹3494.9921				
Monthly IDCW	₹1226.3492	₹1485.2072				
(

(as on December 31, 2024)

Debt Quant & Ratios	
Average Maturity	1.71 yı
Modified Duration	0.98 y
Macaulay Duration	1.03 yı
Annualised YTM*	7.85%

⁵Standard Deviation 0.27% *in case of semi annual YTM, it will be annualize Source: ⁵ICRA MFI Explorer.

<u>Total Expense Ratio**</u> Regular Plan: Direct Plan:

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (payout of IDCW is available under monthly IDCW only) (applicable for all plans)

IDCW Frequency At discretion of trustees

Load Structure

Entry Load: Nil.

Exit Load: Nil. Any exit load charged (net off Service Tax

if any) shall be credited back to the Scheme

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

PRC Matrix	Matrix
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Potential Risk Class								
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)					
Relatively Low								
Moderate								
Relatively High		B-III						

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(4Z	

KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.

	ALLOCATION	(%)	
.11	67.13 I	21.80	9.37 2.08 0.5
	ebentures and Bonds 📕 Commercial Paper (CP)/Certificate Treasury Bills 📕 TREP & Term Deposits & Rev.Repo 📕 Alt		
	RATING PROFIL	.E (%)	
11	86.07 I		14.31 0.50
	A1+, AAA, AAA(CE), AAA(SO), SOV AA+, AA, A Alternative Investment Fund		00

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month								
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year		
Total amount invested (₹)	20,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000		
Total Value as on December 31, 2024 (₹)	38,26,030	16,70,205	10,43,831	6,97,751	3,98,710	1,24,631		
Scheme Returns (%)	7.13	6.43	6.11	5.97	6.74	7.23		
Nifty Low Duration Debt Index A-I Returns (%)	7.11	6.36	6.17	6.20	7.13	7.46		
Alpha*	0.02	0.08	-0.06	-0.23	-0.39	-0.23		
Nifty Low Duration Debt Index A-I (₹)#	38,17,717	16,63,667	10,46,048	7,01,834	4,01,002	1,24,779		
NIFTY 1 Year T-Bill Index (₹)^	36,02,171	16,38,917	10,34,770	6,95,475	3,97,815	1,24,412		
NIFTY 1 Year T-Bill Index Returns (%)	6.49	6.07	5.87	5.84	6.59	6.88		



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - March 06, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) (^)This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument han equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 Dec 2024 is 12.16% of the net assets. *For Fund Manager experience, please refer page 122-126 & 138-142, **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 143-145.

KOTAK CORPORATE BOND FUND

A)Regular Plan B)Direct Plan

Monthly (12th of every Month)

IDCW Frequency

Load Structure

otherwise specified.

2024

Options: Payout of IDCW, Reinvestment of

IDCW & Growth (applicable for all plans)

Entry Load: Nil. (applicable for all plans) Exit Load: Nil. (applicable for all plans)

Data as on 31st December, 2024 unless

Folio Count data as on 30th November

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the scheme is to generate income by investing in debt /and money market securit across the yield curve and predominantly in AA+ and above rated corporate securities. The scheme would also seek to maintain reasonal liquidity within the fund. There is no assurance or guarantee that the investment objective of the scheme will be achieved.



		Low
tios		Medium
ties able		High

Fund Manager*:		Deepak Agrawal & PORTFOLIO						
_	Mr. Manu S		Issuer/Instrument	Rating	% to Net Assets	lssuer/Instrument	Rating	% to Net Assets
AAUM:	₹14,253.43	3 crs	Debt Instruments			PIPELINE INFRASTRUCTURE LIMITED	CRISIL AAA	1.78
AUM:	₹14,149.79) crs	Debentures and Bonds			PTC SANSAR TRUST (SERIES A1)		
Benchmark:	Nifty Corpo	orate Bond	Government Dated Securities			25/06/2030 (MAT 31/08/2027)		
Demennaria	Index A-II	bildte bond	7.18% Central Government(^)	SOV	13.23	(SANSAR TRUST)	CRISIL AAA(SO)	1.77
	C 1 1	24 2007	7.10% Central Government(^)	SOV	6.38	Sikka Ports & Terminals Ltd.	CRISIL AAA	1.52
Allotment Date:	September	21,2007	7.53% Central Government(^) 7.93% Central Government(^)	SOV SOV	3.74 2.67	(Mukesh Ambani Group) HDB Financial Services Ltd.	CRISIL AAA	1.52
Folio Count:	27,823		7.02% Central Government(^)	SOV	2.67	SMFG INDIA HOME FINANCE	CRISIL AAA	1.41
			7.63% Maharashtra State	30 v	0.98	COMPANY LTD	CRISIL AAA	1.41
Minimum Inves	tment Am	unt	Govt-Maharashtra	SOV	0.65	PTC INDIA UNIVERSAL TRUST AI1	CHOILYOUT	1.41
			7.17% Central Government	SOV	0.09	(SERIES A3) 20/09/2030(INDIA		
Initial & Addition	onal Invest	ment	GS CG 12 Apr 2026 - (STRIPS)	SOV	0.02	UNIVERSAL TRUST AL1)	FITCH AAA(SO)	1.40
• ₹100 and any	amount the	ereafter	7.84% Tamil Nadu State	501	0.02	MINDSPACE BUSINESS PARKS REIT	CRISIL AAA	1.06
Systematic Inve			Govt-Tamil Nadu	SOV	0.02	L&T METRO RAIL (HYDERABAD) LTD		
• ₹100 and any			Government Dated Securities - Tota		27.78	(Axis Trusteeship services Ltd .		
< 100 and any	amount the	erealter	Public Sector Undertakings	-		Guaranteed by Larsen & Toubro Limited.)	CRISIL AAA(CE)	0.87
Ideal Investmen	ts Horizon		SMALL INDUSTRIES DEVELOPMENT			SMFG INDIA CREDIT CO. LTD.	ICRA AAA	0.71
 1-1.5 year 	13 110112011		BANK OF INDIA	CRISIL AAA	8.05	CAN FIN HOMES LTD.	ICRA AAA	0.71
• I=1.5 year			Power Finance Corporation Ltd.	CRISIL AAA	4.92	INDIA GRID TRUST	CRISIL AAA	0.67
Net Asset Value	e (NAV)		NATIONAL BANK FOR AGRICULTURE &			PTC INDIA UNIVERSAL TRUST AI2		
			RURAL DEVELOPMENT (^)	CRISIL AAA	4.56	(SERIES A3) 21/11/2030(INDIA		
	Regular	Direct	NATIONAL BANK FOR AGRICULTURE &			UNIVERSAL TRUST AL2)	FITCH AAA(SO)	0.66
C	₹2C04 7000	₹ 2757 6125	RURAL DEVELOPMENT	ICRA AAA	3.57	INDIA INFRADEBT LTD	CRISIL AAA	0.53
Growth	3604.7990	₹3757.6135	REC LTD	CRISIL AAA	2.47	PTC SANSAR TRUST (SERIES A1)		
Monthly IDCW	₹1174.3043	₹1073.9415	Food Corporation of India	CRISIL AAA(CE)	1.32	20/01/2027 (MAT 20/11/2029)		
,			REC LTD	ICRA AAA	1.23	(SANSAR TRUST)	CRISIL AAA(SO)	0.49
(as on December 31	1, 2024)		DME DEVELOPMENT LIMITED (^)	CRISIL AAA	0.75	TATA CAPITAL LTD.	CRISIL AAA	0.43
Debt Quant & F	Paties		NUCLEAR POWER CORPORATION OF			NOMURA FIXED INCOME		0.26
			INDIA LTD.	ICRA AAA	0.54	SECURITIES PRIVATE LTD.	FITCH AAA	0.36
Average Maturit	y	4.99 yrs	Mahanagar Telephone Nigam Ltd.	CARE AA+(CE)	0.34	ICICI BANK LTD.(Basel III TIER II Bonds)	ICRA AAA	0.35
Modified Duratio	- n	3.30 yrs	NATIONAL BANK FOR AGRICULTURE &		0.00	PTC SANSAR TRUST (AUGUST 24 V)	CRISIL AAA(SO)	0.21
	-	,	RURAL DEVELOPMENT	FITCH AAA	0.28	25/09/2029(SANSAR TRUST) BAJAJ HOUSING FINANCE LTD.	CRISIL AAA(SO)	0.21
Macaulay Durati	on	3.48 yrs	National Housing Bank	CRISIL AAA	0.14	Corporate Debt/Financial	CRISIL AAA	0.16
Annualised YTM	*	7.47%	Public Sector Undertakings - Total		28.17	Institutions - Total		40.66
SCharada and Davied			Corporate Debt/Financial Institution LIC HOUSING FINANCE LTD. (^)	CRISIL AAA	5.90	Triparty Repo		40.88
³ Standard Deviat	lion	0.70%	JAMNAGAR UTILITIES & POWER	CRISIL AAA	5.90	Alternative Investment Fund		0.22
*in case of semi annu	ual YTM, it will	be annualized.	PRIVATE LIMITED			CORPORATE DEBT MARKET		
Source: ^s ICRA MFI Ex	plorer.		(Mukesh Ambani Group)	CRISIL AAA	5.55	DEVELOPMENT FUND - CLASS A2	Alternative	
			HDFC BANK LTD.	CRISIL AAA	4.45	DEVELOTIVIENT FOND - CEASS AZ	Investment Fund	0.24
Total Expense R	atio**		BAJAJ FINANCE LTD.	CRISIL AAA	3.09	Alternative Investment Fund - Total	councile unu	0.24
Regular Plan:		0.67%	Mahindra & Mahindra	CIUDIE / V V V	5.05	Net Current Assets/(Liabilities)		2.93
Direct Plan:		0.34%	Financial Services Ltd.	CRISIL AAA	3.03	Grand Total		100.00
			TATA CAPITAL HOUSING FINANCE LTD.					100.00
			IAIA CAFIIAL HOUSING FINANCE LID.	CRISIL AAA	2.12			

ALLOCATION (%)

2.93 0.24 -0.22

27.78

Debentures and Bonds Government Dated Securities Net Current Assets Alternative Investment Fund TREP & Term Deposits & Rev.Repo

RATING PROFILE (%)						
96.27 L	0.34	0.24 I	0.22 I	2.93		

🗖 AAA, AAA(CE), AAA(SO), SOV 📕 AA+(CE) 📗 Alternative Investment Fund 📕 TREP & Term Deposits & Rev.Repo 📕 Net Current Assets

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on December 31, 2024 (₹)	41,77,866	17,15,499	10,64,850	7,05,952	4,01,976	1,25,133
Scheme Returns (%)	7.53	6.95	6.67	6.44	7.29	8.02
Nifty Corporate Bond Index A-II Returns (%)	7.52	6.80	6.53	6.17	6.92	7.38
Alpha*	0.01	0.15	0.13	0.27	0.37	0.65
Nifty Corporate Bond Index A-II (₹)#	41,75,416	17,02,236	10,59,759	7,01,149	3,99,775	1,24,724
CRISIL 10 Year Gilt Index (₹)^	37,79,755	16,54,078	10,52,024	7,00,616	4,07,240	1,25,801
CRISIL 10 Year Gilt Index (%)	6.49	6.25	6.33	6.14	8.17	9.08

This product is suitable for investors who are seeking*:

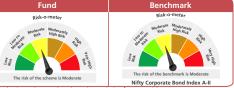
Product Label

Regular Income over short term

Income by investing in fixed income securities of varying maturities and predominantly investing in AA+ and above rated corporate bonds.

68 83

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskome

In a above nsk-to-metter is Dased on the scheme portionio as on sun November, 2024. All addentionin may be issued of upbaced on the vecential on the vecential of a series of cash inflows and outflows and taking the time of investment into consideration. Since incertain are of a series of cash inflows and outflows and taking the time of investment into consideration. Since incertain are of and a series of cash inflows and outflows and taking the time of investment into consideration. Since incertain are of and a series of cash inflows and outflows and taking the time of investment into consideration. Since incertain are of **Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: Alphai sidifference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme has exposure to the interest rate fisk in a floating rate instruments is linked to the interest rate expense structure. # Benchmark: NB(S) (VThis scheme has exposure to floating rate instruments in Alphai to the interest rate fisk in a floating rate instrument signed with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some and exposures the interest rate effecting on what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolion and and the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swap is as on 31 Dec 2024 is 2.83% of the net assets. * For Fund Manager experience, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. For last three IDCW, please refer page no 143-145.

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PRC Matrix

Potential Risk Class								
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)					
Relatively Low								
Moderate								
Relatively High		B-III						

KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. A relatively high interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the Scheme is to provide reasonable returns and reasonably high levels of liquidity by investing in debt instruments such as bonds, debentures and Government securities; and money market instruments such as treasury bills, commercial papers, certificates of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be realised.



% to Net Assets

2.29

1.94

1.78

1.76

1.35

1.26

1.20

1.05

0.91

0.69

0.63

0.60

0.60

0.59

0.53

0.48

0.37

0.32

0.30

0 27

0.12

34.77

0.24

0.24

100.00

Rating

CRISIL AAA

CRISIL AAA

CRISIL AAA

CRISIL AAA(CE)

CRISIL AAA

FITCH AAA(SO)

ICRA AAA

CRISIL AAA

CRISII AAA

ICRA AAA

CRISIL AAA(SO)

ICRA AAA

ICRA AAA

CRISIL AAA

FITCH AAA(SO)

FITCH AAA(SO)

CRISIL AAA(SO)

CRISIL AAA(SO)

CRISIL AAA(SO)

ΕΙΤCΗ ΔΑΑ

Alternative Investment Fund

CRISIL AAA

Fund Mana		Deepak Agrawal,			PORT	FOLIO
	Mr. A	Abhishek Bisen	lssuer/Instrument	Rating	% to Net Assets	lssuer/Instrument
AAUM:	₹16,8	870.45 crs	Debt Instruments			HDFC BANK LTD.
AUM:	₹16,2	790.00 crs	Debentures and Bonds			Sikka Ports & Terminals Ltd.
Benchmark		Short Duration Index A-II	Government Dated Securities			(Mukesh Ambani Group)
Allotment I	Date: May		7.93% Central Government(^)	SOV	9.64	HDFC BANK LTD. (^)
Folio Count				200		L&T METRO RAIL (HYDERABAD) LTD (Axis Trusteeship services Ltd .
			7.32% Central Government(^)	SOV	9.56	Guaranteed by Larsen &
	nvestment . Iditional Inv		7.18% Central Government(^)	SOV	8.91	Toubro Limited.)
	l any amoun Investmen		7.17% Central Government(^)	SOV	3.18	JAMNAGAR UTILITIES & POWER PRIVATE LIMITED
-	l any amoun		7.59% Central Government(^)	SOV	1.74	(Mukesh Ambani Group)
deal Invest 1 year & a	ments Horiz above	<u>zon</u>	7.53% Central Government	SOV	1.32	PTC INDIA UNIVERSAL TRUST AL1 (SERIES A3) 20/09/2030(INDIA
et Asset \	/alue (NAV)	1	7.02% Central Government(^)	SOV	1.05	UNIVERSAL TRUST AL1)
	Regular	Direct	7.76% Maharashtra State			TOYOTA FINANCIAL SERVICES INDIA LTD.
Growth	₹49.9162	₹54.7392	Govt-Maharashtra	SOV	0.61	SERVICES INDIA LID.
IDCW	₹11.8197	₹15.4887	7.63% Maharashtra State			TATA CAPITAL LTD.
(as on Decemb			Govt-Maharashtra	SOV	0.55	TATA CAPITAL HOUSING FINANCE LT
Average Ma	iturity	4.63 yrs	GS CG 19/03/2029 - (STRIPS)	SOV	0.19	ICICI HOME FINANCE
Modified Du		2.76 yrs	6.97 Karnataka State			COMPANY LIMITED
Macaulay D Annualised		2.91 yrs 7.47%	Govt(^)-Karnataka	SOV	0.15	PTC First Business Receivables
[§] Standard D		0.60%	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.11	Trust (Series 23) 01/10/2025 (First Business Receivables Trust)
in case of sem ource: ^s ICRA N	i annual YTM, /IFI Explorer.	it will be annualized.	GS CG 12/03/2029 - (STRIPS)	SOV	0.11	TATA CAPITAL LTD.
otal Exper egular Pla	i <u>se Ratio**</u> n:	1.12%	GS CG 22 Feb 2028 - (STRIPS)	SOV	0.10	SMFG INDIA CREDIT CO. LTD.
irect Plan:		0.38%			37.22	INDIA GRID TRUST
	ans/Option				57.22	
	an B)Direct Pl out of IDCW	an 7, Reinvestment of	Public Sector Undertakings			PTC INDIA UNIVERSAL TRUST AL2 (SERIES A2) 21/11/2027(INDIA
		ple for all plans)	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISII AAA	9.16	UNIVERSAL TRUST AL2)
DCW Freque At discretion				CNDIL AAA	9.10	BAJAJ HOUSING FINANCE LTD.
.oad Struct			NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	3.80	PTC INDIA UNIVERSAL TRUST AL2
intry Load: ixit Load: N		ole for all plans)	REC LTD	CRISIL AAA	3.31	(SERIES A3) 21/11/2030(INDIA UNIVERSAL TRUST AL2)
		hor 2024	NATIONAL BANK FOR AGRICULTURE &			PTC SANSAR TRUST (SERIES A1)
therwise s	pecified.	ber, 2024 unless		CRISIL AAA	2.97	20/01/2027 (MAT 20/11/2029) (SANSAR TRUST)
olio Count)24.	data as on	30th November	Power Finance Corporation Ltd. (^)	CRISIL AAA	1.79	PTC SANSAR TRUST (SERIES A1)
			NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH AAA	1.20	25/06/2030 (MAT 31/08/2027) (SANSAR TRUST)
			REC LTD	ICRA AAA	1.04	Nomura capital (India) Private limited
			DME DEVELOPMENT LIMITED (^)	CRISIL AAA	0.60	PTC SANSAR TRUST (AUGUST 24 V)
			CANARA BANK(Basel III TIER II Bonds)(^)	FITCH AAA	0.59	25/09/2029(SANSAR TRUST)
			SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	ICRA AAA	0.45	Corporate Debt/Financial Institutions - Total
RC Matrix			Public Sector Undertakings - Total		24.91	Alternative Investment Fund
	ential Risk C	lass	Corporate Debt/Financial Institutions	;	2	
Credit Risk → nterest Rate	Relatively Low N	Noderate Relatively High	LIC HOUSING FINANCE LTD. (^)	, CRISIL AAA	7.32	DEVELOPMENT FUND - CLASS A2
Risk ↓ Relatively		Class B) (Class C)				Alternative Investment Fund - To
Low			BAJAJ FINANCE LTD.	CRISIL AAA	5.19	Net Current Assets/(Liabilities)
Moderate			HDB Financial Services Ltd.	CRISIL AAA	3.22	
D L C L						Grand Total

	E
4	Э.

Relatively

High

B-III

Grand Total

KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. A relatively high interest rate risk and moderate credit risk.

	ALLOCATION ((%)				
59.68 				37.22 		0.24 2.8
Debentures and Bonds Government	t Dated Securities 🔳 A	lternative Inv	vestment Fu	nd Net C	urrent Asse	its
	RATING PROFILE	E (%)				
96.90 I				0.24	2.86	5
Systematic Investment			,000 every	month		
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	27,20,000	12,00,000	8,40,000	6,00,000		1,20,000
Total Value as on December 31, 2024 (₹)	67,47,516		10,49,581	6,97,392	3,99,099	
Scheme Returns (%)						1,24,796
	7.32	6.49	6.26	5.95	6.81	1,24,796 7.49
Nifty Short Duration Debt Index A-II Returns (%)	7.45	6.65	6.43	6.20	7.03	1,24,796 7.49 7.45
Nifty Short Duration Debt Index A-II Returns (%) Alpha*	7.45 -0.13	6.65 -0.16	6.43 -0.17	6.20 - 0.25	7.03 - 0.23	1,24,796 7.49 7.45 0.04
Nifty Short Duration Debt Index A-II Returns (%) Alpha* Nifty Short Duration Debt Index A-II (र)#	7.45 -0.13 68,67,607	6.65 -0.16 16,89,306	6.43 -0.17 10,55,982	6.20 -0.25 7,01,701	7.03 -0.23 4,00,453	1,24,796 7.49 7.45 0.04 1,24,772
Nifty Short Duration Debt Index A-II Returns (%) Alpha* Nifty Short Duration Debt Index A-II (₹)# CRISIL 10 Year Gilt Index (₹)^	7.45 -0.13 68,67,607 59,43,142	6.65 -0.16 16,89,306 16,54,078	6.43 -0.17 10,55,982 10,52,024	6.20 -0.25 7,01,701 7,00,616	7.03 -0.23 4,00,453 4,07,240	1,24,796 7.49 7.45 0.04 1,24,772 1,25,801
Nifty Short Duration Debt Index A-II Returns (%) Alpha* Nifty Short Duration Debt Index A-II (र)#	7.45 -0.13 68,67,607	6.65 -0.16 16,89,306	6.43 -0.17 10,55,982	6.20 -0.25 7,01,701	7.03 -0.23 4,00,453	1,24,796 7.49 7.45 0.04 1,24,772
Nifty Short Duration Debt Index A-II Returns (%) Alpha* Nifty Short Duration Debt Index A-II (₹)# CRISIL 10 Year Gilt Index (₹)^	7.45 -0.13 68,67,607 59,43,142	6.65 -0.16 16,89,306 16,54,078	6.43 -0.17 10,55,982 10,52,024 6.33	6.20 -0.25 7,01,701 7,00,616	7.03 -0.23 4,00,453 4,07,240	1,24,796 7.49 7.45 0.04 1,24,772 1,25,801 9.08

This product is suitable for investors who are seeking*:	Risk-o-meter	Risk-o-meter
 Income over a medium term investment horizon Investment in debt & money market securities with portfolio Macaulay duration between 1 year & 3 years * Investors should consult their financial advisors if in doubt about whether the 	Notesta Moderately High Real 10 10 10 10 10 10 10 10 10 10	Nodersta Moderately Understa High Rick Understa High Rick Nodersta High Rick Noder
product is suitable for them.	The risk of the scheme is Moderate	The risk of the benchmark is Moderate
		Nifty Short Duration Debt Index A-II

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - May 02,2002. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) (^)This scheme has exposure to floating rate instruments and / or interest rate reset period. The interest rate rate risk in a floating rate instrument or in a fixed rate instrument bedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 Dec 2024 is 1.19% of the net assets. *For Fund Manager experience, please refer page no 127-137. For last three IDCW, please refer page no 143-145.

KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

Investment Objective: The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA rated and below corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance that the investment objective of the Schemes will be realised.

Maturity Short Medium Long



Fund Manager*:	Mr. Deepak Agrawal, Mr. Sunit Garg
AAUM:	₹741.44 crs
AUM:	₹733.99 crs
Benchmark***:	CRISIL Credit Risk Debt B-II Index
Allotment Date:	May 11, 2010
Folio Count:	6,848

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter Systematic Investment Plan (SIP)

₹100 and any amount thereafter

Ideal Investments Horizon• 2-3 years & above

Net Asset Value (NAV)

	Regular	Direct			
Growth	₹28.0466	₹31.4034			
Annual IDCW	₹12.1971	₹23.5870			
(as on December 31, 2024)					

Debt Quant & Ratios

Average Maturity	2.86 yrs
Modified Duration	2.24 yrs
Macaulay Duration	2.37 yrs
Annualised YTM*	8.50%
^s Standard Deviation	1.53%

*in case of semi annual YTM, it will be annualized. Source: ^{\$}ICRA MFI Explorer.

1.71%

0.79%

<u>Total Expense Ratio**</u> Regular Plan: Direct Plan:

Available Plans/Options

A)Regular Plan B)Direct Plan Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans) IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: a) For redemption / switch out of upto 6% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: $\ensuremath{\mathsf{NIL}}$

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

PRC Matrix

Potential Risk Class							
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)				
Relatively Low							
Moderate							
Relatively High			C-III				

NameNameNameDeterminentSourceConcentent Datal SociettiesSource2018Central Societties ConcententSource2019Central Societties ConcententSource2019Central Societties ConcententSource2019Central Societties ConcententSource2019Central Societties ConcententSource2019Central Societties ConcententCestral Action2019Central Concente Societties ConcententCestral Action2010Cestral ActionCestral Action2010Cestral Action	PORTFOLIO					
Persues are loadsGevennent Date StartingSOV10.271.3% Central Govennent(*)SOV0.377.3% Central Govennent (*)SOV0.37Govennent Date Starting - TotalSOV0.37Prover Coporation tot Starting South (*)Roll Arc(D)0.30Dir Forder Coporation tot Starting South (*)Roll Arc(D)0.30Thour Coporation tot Starting South (*)Roll Arc(D)0.30Coporate Date Starting South (*)Roll Arc(D)0.30Dir Code Lot (f) DCUCate Ard0.30Coporate Date Starting South (*)Roll Arc(D)0.30Coporate Date Starting South (*)Roll Arc(D)0.30Coporate Date Starting South (*)Roll Ard0.30Coporate Date Date Starting South (*)Roll Ard0.30Coporate Date Starting South (*)Roll Ard0.30Coporate Date Date Date Starting South (*)Roll Ard0.30Coporate Date Date Date Date Date Date Date D	Issuer/Instrument	Rating	% to Net Assets			
Comment Patel Securities7.18%Central Government (%)S0V0.377.09%Central Government 1S0V0.377.09%Central Government 1S0V0.377.09%Central Government 1S0V0.377.09%Central Government 1S0V0.377.09%Coporation Lid (Guantaced By UP State Government)CRSIL ArtGES3.407.00%Cafe Cada1.361.367.00%Cafe Cada1.363.407.00%Cafe Cada1.363.407.00%Cafe Cada1.363.407.00%Cafe Cada1.363.407.00%Cafe Cada1.363.407.00%Cafe Cada3.403.407.00%Cafe Cada3.403.407.00% <t< th=""><th>Debt Instruments</th><th></th><th></th></t<>	Debt Instruments					
1.1%Cantal Government(*)SOV10.277.10%Central GovernmentSOV0.37Government Dated Securities - TotalSOV0.37Dublic Sector Undertaking:U7.000UP Prover Corporation Lid (Guanateed By UP State Government)CRSL AACED3.54Natronal, BANK FOR AGRICUIT. DE & RURAL DEVELOPMENTCRSL AAA3.40THOC Indust. INFOCUCRSL AAA3.60Public Sector Undertakings - TotalCRSL AAA3.60Corporate Debt/Financel InstitutionsCRSL AAA6.80GOOREJ INDUSTRIES ITDCRSL AAA6.82ADITYA BRUA. REAL ESTATE ID (*)CRSL AAA6.40Aadhar Housing Finance LimitedCRSL AAA6.40Aadhar Housing Finance LimitedCRSL AAA6.40RESTGE FORDCETS PT. LDCRSL AAA6.40Addrar Housing Finance LimitedCRSL AAA6.40Addrar Housing Finance LimitedCRSL AAA6.40Addrar Housing Finance LimitedCRSL AAA6.40ADITYA BRUA. REARCENTEDCRSL AAAASO6.40ADITYA BRUA. REARCENTEDCRSL AAA	Debentures and Bonds					
NowSov0.37Government Dated Securities - total10.44Public Sector UndertakingsCRSUL AVCES)U Prover Corporation Lid Guaranteed By UP State Government)CRSUL AVCES)D Prover Corporation Lid Guaranteed By UP State Government)CRSUL AVCES)Charlen Lidd, HUDCUCAREA3.40To Checke Lidd, HUDCUCAREA3.60Corporate Det Affinancial InstitutionsCRSUL AA8.60Corporate Det Affinancial InstitutionsCRSUL AA6.62Corporate Det Affinancial Institutions - totalCRSUL AA6.63Corporate Det Af	Government Dated Securities					
Goorman Data Scuritie - Total 10.44 Public Sector Undertakings 134 U P Prover Corporation Ltd (Guaranteed By UP State Government) CRISL AAA 3.40 NATIONAL BANK FOR AGRC ULTURE & RURAL DEVELOPMENT CRISL AAA 3.40 TobC India Ltd. (THOCI) CARE AA 3.60 Public Sector Undertakings - Total CARE AA 3.60 Corporate Deb/Frinandal Institutions CRISL AA 8.60 GOORE I MOUSTRES ID CRISL AAA 6.80 Addrar Housing Finance Limited CRISL AA 6.40 Adart Housing Finance Limited CRISL AA 6.40 Adart Housing Finance Limited CRISL AA 6.40 Adart Housing Finance Limited CRISL AA 6.40 ADITA BIRLA REAL ESTATE LTD (*) CRISL AA 6.40 ADITA BIRLA REAL ESTATE LTD (*) CRISL AA 6.40 Adart Housing Finance Limited CRISL AA 6.40 ADITA BIRLA REAL ESTATE LTD (*) CRISL AA 6.40 ADITA BIRLA REAL ESTATE LTD (*) CRISL AA 6.40 ADITA BIRLA REAL ESTATE LTD (*) CRISL AA 6.40 ADITA BIRLA REAL ESTATE LTD (*) CRISL AA 6.40 ADITA BIRLA REAL ESTATE LTD (*) CRISL AA 6.40 IN STATE STORE TON CRISL AA <	7.18% Central Government(^)	SOV	10.27			
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Real Estate & Infrastructure Investment Trusts Realty 3.92 Embassy Office Parks REIT Realty 3.92 BHARAT HIGHWAYS INVIT Construction 3.16 BROOKFIELD INDIA REAL ESTATE TRUST Realty 2.34 Real Estate & Infrastructure Investment Trusts - Total 9.42 Net Current Assets/(Liabilities) 2.10	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.52			
Embassy Office Parks REIT Realty 3.92 BHARAT HIGHWAYS INVIT Construction 3.16 BROOKFIELD INDIA REAL ESTATE TRUST Realty 2.34 Real Estate & Infrastructure Investment Trusts - Total 9.42 Net Current Assets/(Liabilities) 2.10	Alternative Investment Fund - Total		0.52			
BHARAT HIGHWAYS INVIT Construction 3.16 BROOKFIELD INDIA REAL ESTATE TRUST Realty 2.34 Real Estate & Infrastructure Investment Trusts - Total 9.42 Net Current Assets/(Liabilities) 2.10	Real Estate & Infrastructure Investment Trusts					
BROOKFIELD INDIA REAL ESTATE TRUST Realty 2.34 Real Estate & Infrastructure Investment Trusts - Total 9.42 Net Current Assets/(Liabilities) 2.10	Embassy Office Parks REIT	Realty	3.92			
Real Estate & Infrastructure Investment Trusts - Total9.42Net Current Assets/(Liabilities)2.10	BHARAT HIGHWAYS INVIT	Construction	3.16			
Net Current Assets/(Liabilities) 2.10	BROOKFIELD INDIA REAL ESTATE TRUST	Realty	2.34			
	Real Estate & Infrastructure Investment Trusts - Total		9.42			
Grand Total 100.00	Net Current Assets/(Liabilities)		2.10			
	Grand Total		100.00			

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KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

Securities Below Investment grade or Default						
ISIN	Name of the Security	Value Recognised in NAV(Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)		
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	9040.89		
INE452007054	8.70% Future Lifestyle Fashions Ltd.	0.00	0.00	7094.18		
Total	-	0.00	0.00	16,135.07		

ALLOCATION (%)							
74.19	10.64	9.42	3.13 2.10				
			- 0.5				
 Debentures and Bonds Government Dated Securities Real Estate & Infrastructure Investment Trusts TREP & Term Deposits & Rev.Repo Net Current Assets Alternative Investment Fund 							

RATING PROFILE (%)						
54.61 	21.22	9.42 I	9.00 	3.13 2.10		
AA+, AA, AA- AAA, AAA(SO), SOV Real Estate & Infrastructure Investment Trusts A+(CE), A TREP & Term Deposits & Rev.Repo Net Current Assets Alternative Investment Fund						

SYSTEMATIC INVESTMENT PLAN (SIP)						
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	17,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on December 31, 2024 (₹)	29,69,557	16,33,506	10,25,972	6,88,492	3,95,159	1,23,573
Scheme Returns (%)	6.79	6.01	5.63	5.44	6.14	5.56
CRISIL Credit Risk Debt B-II Index Returns (%)	8.37	7.85	7.70	7.38	7.84	8.05
Alpha*	-1.58	-1.84	-2.07	-1.94	-1.70	-2.48
CRISIL Credit Risk Debt B-II Index (₹)#	33,72,519	17,98,431	11,04,783	7,22,774	4,05,303	1,25,147
CRISIL 10 Year Gilt Index (₹)^	29,16,892	16,54,078	10,52,024	7,00,616	4,07,240	1,25,801
CRISIL 10 Year Gilt Index (%)	6.57	6.25	6.33	6.14	8.17	9.08

Droc	LLC ⁺	Label
FIUU	LULL.	Label

This product is suitable for investors who are seeking *: • Income over a medium term investment horizon • Investment predominantly in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds) * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. The risk of the cheme is light



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - May 11, 2010. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Direct Plan, please refer page no 127-137. For last three IDCW, please refer page no 143-145.

KOTAK DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration.

A relatively high interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the Scheme is to maximise returns through an active management of a portfolio of debt and money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.



Fund Manager*:	Mr. Deepak Agrawal, Mr. Abhishek Bisen
AAUM:	₹3,029.24 crs
AUM:	₹3,022.77 crs
Benchmark:	Nifty Composite Debt Index A-III
Allotment Date:	May 26, 2008
Folio Count:	19,697

Minimum Investment Amount

Initial & Additional Investment ₹100 and any amount thereafter Systematic Investment Plan (SIP)

₹100 and any amount thereafter

Ideal Investments Horizon

2 years & above

Net Asset Value (NAV)

	Regular	Direct			
Growth	₹35.9743	₹39.0944			
Quarterly IDCW	₹13.5531	₹13.7204			
(as on December 31, 2024)					

Debt Quant & Ratios

Average Maturity	18.83 yrs
Modified Duration	8.69 yrs
Macaulay Duration	9.03 yrs
Annualised YTM*	7.19%
^s Standard Deviation	2.49%

*in case of semi annual YTM, it will be annualized. Source: ^{\$}ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	1.33%
Direct Plan:	0.58%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil.

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

Potential Risk Class					
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)		
Relatively Low					
Moderate					
Relatively High		B-III			

PORTFOLIO						
Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets	
Debt Instruments		Public Sector Undertakings - Total		2.20		
Debentures and Bonds		Corporate Debt/Financial Institutions				
Government Dated Se	ecurities		MUTHOOT FINANCE LTD.	CRISIL AA+	5.88	
7.30% Central Gover	nment(^) SOV	40.91	HDFC BANK LTD.	CRISIL AAA	4.04	
7.10% Central Gover	nment(^) SOV	16.25	HDFC BANK LTD.(^)	CRISIL AAA	2.86	
7.25% Central Gover	nment(^) SOV	7.65	Tata Steel Ltd. (^)	FITCH AA+	2.50	
7.02% Central Gover	nment SOV	3.01	BAJAJ FINANCE LTD.	CRISIL AAA	0.83	
7.63% Maharashtra S	State		Corporate Debt/Financial			
Govt(^)-Maharashtra	SOV	1.32	Institutions - Total		16.11	
7.38% Tamil Nadu St	ate		Triparty Repo		3.23	
Govt-Tamil Nadu	SOV	0.39	Alternative Investment Fund			
GS CG 05/02/2029 - (ST	RIPS) SOV	0.39	CORPORATE DEBT MARKET			
GS CG 05/08/2029 - (ST	RIPS) SOV	0.38	DEVELOPMENT FUND - CLASS A2	Alternative		
7.32% Central Govern	nment SOV	0.34		Investment Fund	0.23	
7.42% Karnataka Stat	te		Alternative Investment Fund - Total		0.23	
Govt-Karnataka	SOV	0.20	Real Estate & Infrastructure			
6.53% Tamil Nadu Sta	ate		Investment Trusts			
Govt-Tamil Nadu	SOV	0.03	Embassy Office Parks REIT	Realty	2.72	
7.18% Central Govern	nment(^) SOV	0.02	BROOKFIELD INDIA REAL ESTATE TRUST	Realty	1.51	
6.52% Karnataka Stat	te		BHARAT HIGHWAYS INVIT	Construction	1.17	
Govt-Karnataka	SOV	0.02	NEXUS SELECT TRUST REIT	Realty	0.48	
6.62% Uttar Pradesh	State		MINDSPACE BUSINESS PARKS REIT	Realty	0.27	
Govt-Uttar Pradesh	SOV	0.01	Real Estate & Infrastructure			
Government Dated Se	ecurities - Total	70.92	Investment Trusts - Total		6.15	
Public Sector Underta	kings		Net Current Assets/(Liabilities)		1.16	
REC LTD	ICRA AAA	1.65	Grand Total		100.00	
REC LTD(^)	CRISIL AA	۹ 0.55				

ALLOCATION (%)

70.92 	18.31	3 6.15 	23 0.23
Government Dated Securities Debentures and Bonds Real Estate			

TREP & Term Deposits & Rev.Repo 📕 Alternative Investment Fund 📕 Net Current Assets

RATING PROFILE (%)			
80.85	8.38 	6.15 	3.23 0.23
AAA, SOV AA+ Real Estate & Infrastructure Investment Trusts TREP & Term De Alternative Investment Fund Net Current Assets	eposits 8	& Rev.Re	po

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10.000 every month

Systematic investment han (Sir) in you had invested (10,000 every month						
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on December 31, 2024 (₹)	40,26,803	17,40,740	10,72,755	7,06,323	4,03,457	1,24,968
Scheme Returns (%)	7.86	7.22	6.88	6.46	7.54	7.76
Nifty Composite Debt Index A-III Returns (%)	7.60	7.08	6.94	6.46	7.51	8.11
Alpha*	0.26	0.14	-0.07	0.00	0.03	-0.35
Nifty Composite Debt Index A-III (₹)#	39,29,218	17,27,815	10,75,318	7,06,300	4,03,306	1,25,186
CRISIL 10 Year Gilt Index (₹)^	35,46,366	16,54,078	10,52,024	7,00,616	4,07,240	1,25,801
CRISIL 10 Year Gilt Index (%)	6.50	6.25	6.33	6.14	8.17	9.08

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	Risk-o-meter	Risk-o-meter
Income over a medium term investment horizon	Moderate Moderately	Moderate Moderately Risk High Risk
 Investment in debt & money market securities across duration. 	Jour Bare Risk Alight	Low dece
 Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	Risk.	Riser Alexandre
	The risk of the scheme is Moderately High	The risk of the benchmark is Moderate Nifty Composite Debt Index A-III

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - May 26, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP performance details provided herein are of Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. For last three IDCW, please refer page no 143-145.

KOTAK FLOATING RATE FUND

An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.

Investment Objective: The primary objective of the Scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity						
Short	Medium	Long	Volatility			
			Low			
			Medium			
			High			

100.00

Nifty Short Duration Debt Index A-II

Fund Manager*:	Mr. Deepak Agrawal, Mr. Manu Sharma
AAUM:	₹3,733.93 crs
AUM:	₹3,577.76 crs
Benchmark:	Nifty Short Duration Debt Index A-II
Allotment Date:	May 14, 2019
Folio Count:	4,473

Minimum Investment Amount

Initial & Additional Investment ₹100 and any amount thereafter

- Systematic Investment Plan (SIP) ₹100 and any amount thereafter
- Ideal Investments Horizon
- 2 years & above

Net Asset Value (NAV)

	Regular	Direct		
Growth	₹1445.2263	₹1476.4183		
IDCW	₹1288.0004	₹1286.1853		
(as on December 31, 2024)				

Debt Quant & Ratios

Average Maturity	5.93 yrs
Modified Duration	1.57 yrs
Macaulay Duration	1.65 yrs
Annualised YTM*	7.85%
^s Standard Deviation	0.47%
*in case of semi annual YTM it wi	ll he annualized

Source: ^sICRA MEI Explorer.

0.63% 0.25%

Total Expense Ratio**

Regular Plan:	
Direct Plan:	

Available Plans/Options

A)Regular Plan B)Direct Plan Options: Growth, Payout of IDCW and Reinvestment of IDCW

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil. (applicable for all plans)

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024

PRC Matrix

Potential Risk Class				
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	
Relatively Low				
Moderate				
Relatively High		B-III		

PORTFOLIO					
lssuer/Instrument	Rating	% to Net Assets	lssuer/Instrument	Rating	% to Net Asset
Debt Instruments			Mankind Pharma LTD (^)	CRISIL AA+	4.2
Debentures and Bonds			EMBASSY OFFICE PARKS REIT	CRISIL AAA	3.93
Government Dated Securities			TATA CAPITAL LTD. (^)	ICRA AAA	2.6
7.53% Central Government	SOV	22.39	BAJAJ HOUSING FINANCE LTD.	CRISIL AAA	1.9
7.93% Central Government(^)	SOV	14.22	PTC DHRUVA TRUST (SERIES A1) 24/03/2030 (MAT 24/10/2029)		
7.59% Central Government	SOV	11.10	(DHRUVA TRUST)	ICRA AAA(SO)	1.9
7.10% Central Government	SOV	0.57	BHARTI TELECOM LTD.	CRISIL AA+	1.5
Government Dated Securities - Total		48.28	LIC HOUSING FINANCE LTD. (^)	CRISIL AAA	1.4
Public Sector Undertakings			GODREJ PROPERTIES LIMITED	ICRA AA+	1.4
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA(^)	CRISIL AAA	4.91	PTC VAJRA TRUST (SERIES A1) 20/02/2029 (MAT 20/02/2027) (VAJRA TRUST)	ICRA AAA(SO)	0.9
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (^)	CRISIL AAA	2.11	Bahadur Chand Investments Private Limited	ICRA AA	0.7
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT(^)	ICRA AAA	2.11	GODREJ INDUSTRIES LTD	ICRA AA+	0.1
BANK OF BARODA(Basel III TIER II Bonds)	FITCH AAA	0.34	Corporate Debt/Financial Institutions - Total		43.7
Public Sector Undertakings - Total		9.47	Triparty Repo		0.1
Corporate Debt/Financial Institutions			Alternative Investment Fund		
MUTHOOT FINANCE LTD.	CRISIL AA+	7.40	CORPORATE DEBT MARKET		
TATA CAPITAL HOUSING FINANCE LTD. (^)	CRISIL AAA	5.64	DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.4
PIPELINE INFRASTRUCTURE LIMITED	CRISIL AAA	5.09	Alternative Investment Fund - Total		0.4
BAJAJ FINANCE LTD. (^)	CRISIL AAA	4.78	Net Current Assets/(Liabilities)		-2.0

ALLOCATION (%)				
-2.09	53.22	48.28	0.40	
			- 0.19	
Debentures ar	nd Bonds Government Dated Secur	rities 🔳 Alternative Investment Fund 📒 TREP & Term Deposits & Re	v.Repo 📕 Net Current Assets	

Grand Total

	RATING PROFILE (%)		
-2.09	86.10	15.40 I	0.40
			- 0.1

📕 AAA, AAA(SO), SOV 🛛 📕 AA+, AA 🔳 Alternative Investment Fund 📕 TREP & Term Deposits & Rev.Repo 📄 Net Current Assets

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year		
Total amount invested (₹)	6,80,000	6,00,000	3,60,000	1,20,000		
Total Value as on December 31, 2024 (₹)	8,22,957	7,09,410	4,02,538	1,25,221		
Scheme Returns (%)	6.66	6.63	7.38	8.16		
Nifty Short Duration Debt Index A-II Returns (%)	6.23	6.20	7.03	7.45		
Alpha*	0.42	0.44	0.35	0.71		
Nifty Short Duration Debt Index A-II (₹)#	8,13,057	7,01,701	4,00,453	1,24,772		
CRISIL 10 Year Gilt Index (₹)^	8,08,619	7,00,616	4,07,240	1,25,801		
CRISIL 10 Year Gilt Index (%)	6.04	6.14	8.17	9.08		

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	Risk-o-meter	Risk-o-meter Moderate High as alk
Income over a short term investment horizon	Day Berthe Risk High Risk High	John Ster
 Investment in floating & fixed rate debt instruments swapped for floating rate returns and money market instruments 	Figure 10 to	Low
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	フジ The risk of the scheme is Low to Moderate	The risk of the benchmark is Moderate

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer. Scheme Inception : - May 14, 2019. The returns are calculated by XIRR approach assuming investment of \$(1,000)⁴ on the 1st working day of every month. XIRR helps in calculating the time of investment into a soft in the versite of
50

I KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and relatively high credit risk.

Investment Objective: The investment objective of the scheme is to generate regular income and capital appreciation by investing in a portfolio of medium term debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity Medium

Long Volatility Short Low Medium High

Fund Manager*:	Mr. Deepak Agrawal, Mr. Sunit Garg			
AAUM:	₹1,836.35 crs			
AUM:	₹1,816.29 crs			
Benchmark:	CRISIL Medium Duration Debt A-III Index			
Allotment Date:	March 21, 2014			
Folio Count:	8,960			
Minimum Investment Amount				

Initial & Additional Investment ₹100 and any amount thereafter Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

2.5 years & above

Net Asset Value (NAV)

	Regular	Direct			
Growth	₹21.6869	₹23.9901			
IDCW	₹23.9921				
(as on December 31, 2024)					

as on December 31, 2024)

Debt Quant & Ratios				
Average Maturity	4.97 yrs			
Modified Duration	3.35 yrs			
Macaulay Duration	3.50 yrs			
Annualised YTM*	8.24%			
^{\$} Standard Deviation	1.26%			
*in case of semi annual YTM, it will be annualized. Source: ⁵ ICRA MFI Explorer.				

Total Expense Ratio** Regular Plan:

Direct Plan:

Available Plans/Options

A)Regular Plan B)Direct Plan Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

1.63%

0.67%

IDCW Frequency At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil.

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

PRC Matrix

Potential Risk Class				
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	
Relatively Low				
Moderate				
Relatively High			C-III	

PORTFOLIO		
lssuer/Instrument	Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Government Dated Securities		
7.1% Central Government	SOV	11.94
7.18% Central Government(^)	SOV	9.77
7.30% Central Government	SOV	1.42
7.32% Central Government	SOV	1.13
7.02% Central Government	SOV	1.11
6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.16
6.67% Central Government	SOV	0.05
Government Dated Securities - Total		25.58
Public Sector Undertakings		
DME DEVELOPMENT LIMITED (^)	CRISIL AAA	4.36
U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	3.21
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	0.19
REC LTD	CRISIL AAA	0.12
Public Sector Undertakings - Total		7.88
Corporate Debt/Financial Institutions		
GODREJ PROPERTIES LIMITED	ICRA AA+	5.51
Tata Steel Ltd.	FITCH AA+	4.16
INDIA GRID TRUST	CRISIL AAA	4.13
Aadhar Housing Finance Limited	ICRA AA	3.59
PIPELINE INFRASTRUCTURE LIMITED	CRISIL AAA	3.52
PRESTIGE PROJECTS PVT. LTD	ICRA A	3.31
INDOSTAR CAPITAL FINANCE LIMITED	CRISIL AA-	3.31
ADITYA BIRLA RENEWABLES LIMITED	CRISIL AA	3.31
PTC SANSAR TRUST (AUGUST 24 V) 25/09/2029(SANSAR TRUST)	CRISIL AAA(SO)	3.30
ADITYA BIRLA REAL ESTATE LTD (^)	CRISIL AA	3.03
PTC SANSAR TRUST (SERIES A1) 25/06/2030 (MAT 31/08/2027)(SANSAR TRUST)	CRISIL AAA(SO)	2.75
JM FINANCIAL CREDIT SOLUTIONS LTD.	ICRA AA	2.75
EMBASSY OFFICE PARKS REIT	CRISIL AAA	2.75
JM FINANCIAL ASSET RECONSTRUCTION CO. PVT. LTD	CRISIL AA-	2.37
Nirma Ltd.	CRISIL AA	1.94
MUTHOOT FINANCE LTD.	CRISIL AA+	1.40
Bahadur Chand Investments Private Limited	ICRA AA	1.37
PTC DHRUVA TRUST (SERIES A1) 24/03/2030 (MAT 24/10/2029)(DHRUVA TRUST)	ICRA AAA(SO)	1.28
CAN FIN HOMES LTD.	FITCH AA+	1.11
BHARTI TELECOM LTD.	CRISIL AA+	1.11
TATA PROJECTS LTD.	FITCH AA	0.39
MACROTECH DEVELOPERS LTD	ICRA AA-	0.10
IOT Utkal Energy Services Ltd.	CRISIL AAA	0.01
Corporate Debt/Financial Institutions - Total		56.50
Triparty Repo		0.68
Alternative Investment Fund		
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.29
Alternative Investment Fund - Total		0.29
Real Estate & Infrastructure Investment Trusts		
Embassy Office Parks REIT	Realty	3.07
BROOKFIELD INDIA REAL ESTATE TRUST	Realty	2.00
BHARAT HIGHWAYS INVIT	Construction	1.36
NEXUS SELECT TRUST REIT	Realty	0.54
MINDSPACE BUSINESS PARKS REIT	Realty	0.29
Real Estate & Infrastructure Investment Trusts - Total		7.26
Net Current Assets/(Liabilities)		1.81
Grand Total		100.00

I KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and relatively high credit risk.

ISIN	Name of the Security	Value Recognised in NAV (Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	4427.34
Total	-	0.00	0.00	4,427.34
	ALL	OCATION (%)		
	64.38		25.58 I	7.26 1.81 0.6
				— C
D	ebentures and Bonds Government Da			
	Net Current Assets TREP & Tern	n Deposits & Rev.Repo 🔳 Alte	ernative investmen	t Fund
	RATII	NG PROFILE (%)		
	47.99	35.45		7.26 6.52 1.81 0.6
	1			
				-0
AA	A, AAA(SO), SOV 📕 AA+, AA, AA-			
	📕 Net Current Assets 📕 TREP & Term	Deposits & Rev.Repo 📃 Alt	ternative Investme	nt Fund
	SYSTEMATIC	INVESTMENT PLAN (!	SIP)	

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month							
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year	
Total amount invested (₹)	13,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000	
Total Value as on December 31, 2024 (₹)	18,87,945	16,79,409	10,56,124	7,07,233	4,02,174	1,25,110	
Scheme Returns (%)	6.67	6.54	6.44	6.51	7.32	7.99	
CRISIL Medium Duration Debt A-III Index Returns (%)	7.21	7.05	6.74	6.13	6.95	7.74	
Alpha*	-0.53	-0.51	-0.30	0.38	0.37	0.24	
CRISIL Medium Duration Debt A-III Index (₹)#	19,46,132	17,24,986	10,67,567	7,00,522	3,99,961	1,24,957	
CRISIL 10 Year Gilt Index (₹)^	18,59,226	16,54,078	10,52,024	7,00,616	4,07,240	1,25,801	
CRISIL 10 Year Gilt Index Returns (%)	6.41	6.25	6.33	6.14	8.17	9.08	

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	Risk-o-meter	Risk-o-meter
Income over a medium term investment horizon	other and the second se	Sale High Risk
 Investment in debt, government securities & money market instruments with portfolio Macaulay duration between 3 years & 4 years 	Low Article Ar	Part Part Part Part Part Part Part Part
* Investors should consult their financial advisors if in doubt about whether the		The risk of the benchmark is Moderate
product is suitable for them.	The risk of the scheme is Moderately High	CRISIL Medium Duration Debt A-III Index

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - March 21, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Direct Plan, please refer page no 127-137. For last three IDCW, please refer page no 143-145.

KOTAK BANKING AND PSU DEBT FUND

Relatively Low Moderate Relatively

High

B-III

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.

Investment Objective: To generate income by predominantly investing in debt & money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government and State Governments, and / or any security unconditionally guaranteed by the Govt. of India. There is no assurance that or guarantee that the investment objective of the scheme will be achieved.

Maturit				
Short	Medium	Long	V	olatility
				Low
				Medium
				High

Fund Manager*:	Mr. Deepak Agrawal,			PORTI	FOLIO		
	Mr. Abhishek Bisen	lssuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
AAUM:	₹5,732.41 crs	Debt Instruments			NATIONAL BANK FOR AGRICULTURE &		
AUM:	₹5,796.97 crs				RURAL DEVELOPMENT	FITCH AAA	1.56
Benchmark:	CRISIL Banking & PSU Debt A-II Index	Debentures and Bonds			Food Corporation of India	CRISIL AAA(CE)	1.33
Allotment Date:	December 29,1998	Government Dated Securities					
Folio Count:	15,323	7.18% Central Government(^)	SOV	8.85	NUCLEAR POWER CORPORATION OF INDIA LTD.	ICRA AAA	1.31
Minimum Investm		7.18% Central Government(^)	301	6.05			
 Initial & Additiona ₹100 and any and 	nount thereafter	7.10% Central Government(^)	SOV	4.41	Food Corporation of India (^)	CRISIL AAA(CE)	0.87
• ₹100 and any an		7.93% Central Government(^)	SOV	4.06	REC LTD	ICRA AAA	0.86
• 2-3 years	<u>Horizon</u>	7.02% Central Government(^)	SOV	2.40	Mahanagar Telephone Nigam Ltd.	CARE AA+(CE)	0.83
Net Asset Value (I	NAV) Regular Direct	7.53% Central Government(^)	SOV	1.83	BANK OF BARODA (Basel III TIER II Bonds)	FITCH AAA	0.22
Growth	₹62.5826 ₹65.0891						
	₹11.7578 ₹ 10.2698	7.63% Maharashtra State Govt-Maharashtra	SOV	0.69	Mahanagar Telephone Nigam Ltd.	CARE AAA(CE)	0.09
(as on December 31, 2		7.220/ Cartal C (11)	601/	0.55	Public Sector Undertakings - Total		61.05
Debt Quant & Rat		7.32% Central Government(^)	SOV	0.53			
Average Maturity Modified Duration	5.55 yrs 3.64 yrs	6.46% Gujarat State Govt-Gujarat	SOV	0.01	Corporate Debt/Financial Institution	5	
Macaulay Duration Annualised YTM*	3.86 yrs 7.43%	Government Dated Securities - Tota	ıl	22.78	HDFC BANK LTD.(^)	CRISIL AAA	5.34
^s Standard Deviation *in case of semi annual `	YTM, it will be annualized.	Public Sector Undertakings			HDFC BANK LTD. (^)	CRISIL AAA	4.42
Source: ^s ICRA MFI Explo		REC LTD	CRISIL AAA	8.69	LIC HOUSING FINANCE LTD.	CRISIL AAA	2.17
Regular Plan: Direct Plan:	0.75% 0.39%	SMALL INDUSTRIES DEVELOPMENT			Corporate Debt/Financial Institutions - Total		11.93
Available Plans/Op	otions	BANK OF INDIA	CRISIL AAA	7.71			
	DCW, Reinvestment of	Power Finance Corporation Ltd.	CRISIL AAA	7.52	Money Market Instruments		
IDCW & Growth (app IDCW Frequency		DME DEVELOPMENT LIMITED (^)	CRISIL AAA	5.47	Commercial Paper(CP)/ Certificate of Deposits(CD)		
Monthly (12th of eve Load Structure	ery Month)	National Housing Bank	CRISIL AAA	4.85			
Entry Load: Nil. (ap)	nlicable for all plans)				Public Sector Undertakings		
Exit Load: Nil. (app		Power Grid Corporation of India Ltd.(^)) CRISIL AAA	4.60	Export-Import Bank of India	CRISIL A1+	0.80
Data as on 31st De otherwise specifie	cember, 2024 unless d.	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	4.54	Public Sector Undertakings - Total		0.80
-	s on 30th November	NATIONAL BANK FOR AGRICULTURE &			Alternative Investment Fund		
		RURAL DEVELOPMENT	CRISIL AAA	2.85	CORPORATE DEBT MARKET		
		STATE BANK OF INDIA. (Basel III TIER II Bonds)	CRISIL AAA	2.42	DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.28
		PUNJAB NATIONAL BANK	CD1611		Alternative Investment Fund - Total		0.28
PRC Matrix		(Basel III TIER II Bonds)(^)	CRISIL AAA	1.89	Net Current Assets/(Liabilities)		3.16
Potential F		Power Finance Corporation Ltd. (^)	CRISIL AAA	1.75	Grand Total		100.00
Credit Risk → Interest Rate Risk ↓ (Class		Union Bank of India (Basel III TIER I Bonds)	CARE AA+	1.69			

KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.

	ALLOCATION (%)				
72.98 				22.7	8	3.16 0.8 (0
 Debentures and Bonds Government Dated Securities Net Current Assets Commercial Paper (CP)/Certificate of Deposits (CD) Alternative Investment Fund 						
	RATING PROFILE	(%)				
	94.04 					2.52 3.16 0.2
■ A1+, AAA, AAA(CE), SOV ■ Net C	urrent Assets AA+,			Investment	Fund	
	ATIC INVESTMEN	IT PLAN (SIP)		: Fund	
SYSTEM	ATIC INVESTMEN	IT PLAN (SIP)		Fund	1 year
SYSTEM. Systematic Investment P	ATIC INVESTMEN lan (SIP) If you had i	IT PLAN (nvested ₹10	SIP)),000 every	month		-
SYSTEM. Systematic Investment P Monthly SIP of (₹) 10000	ATIC INVESTMEN lan (SIP) If you had i Since Inception	IT PLAN (nvested ₹10 10 years	SIP)),000 every 7 years	month	3 years	1,20,000
SYSTEM. Systematic Investment P Monthly SIP of (र) 10000 Total amount invested (र)	ATIC INVESTMEN lan (SIP) If you had i Since Inception 31,30,000	T PLAN (nvested ₹10 10 years 12,00,000	SIP) 0,000 every 7 years 8,40,000	month 5 years 6,00,000	3 years 3,60,000	1,20,000
SYSTEM. Systematic Investment P Monthly SIP of (र) 10000 Total amount invested (र) Total Value as on December 31, 2024 (र)	ATIC INVESTMEN an (SIP) If you had i Since Inception 31,30,000 88,05,566	T PLAN (Trested ₹10 10 years 12,00,000 17,24,505	SIP) 0,000 every 7 years 8,40,000 10,69,071	month 5 years 6,00,000 7,04,924	3 years 3,60,000 4,01,176	1,20,000 1,24,974
SYSTEM. Systematic Investment P Monthly SIP of (र) 10000 Total amount invested (र) Total Value as on December 31, 2024 (र) Scheme Returns (%)	ATIC INVESTMEN an (SIP) If you had i Since Inception 31,30,000 88,05,566 7.14	IT PLAN (nvested ₹10 10 years 12,00,000 17,24,505 7.05	SIP)),000 every 7 years 8,40,000 10,69,071 6.78	month 5 years 6,00,000 7,04,924 6.38	3 years 3,60,000 4,01,176 7.16	1,20,000 1,24,974 7.77
SYSTEM. Systematic Investment P Monthly SIP of (र) 10000 Total amount invested (र) Total Value as on December 31, 2024 (र) Scheme Returns (%) CRISIL Banking & PSU Debt A-II Index Returns (%)	ATIC INVESTMEN lan (SIP) If you had i Since Inception 31,30,000 88,05,566 7.14 NA	IT PLAN (NVested ₹10 10 years 12,00,000 17,24,505 7.05 6.91	SIP) ,000 every 7 years 8,40,000 10,69,071 6.78 6.59	month 5 years 6,00,000 7,04,924 6.38 6.24	3 years 3,60,000 4,01,176 7.16 6.96	1,20,000 1,24,974 7.77 7.33 0.44
SYSTEM. Systematic Investment P Monthly SIP of (रे) 10000 Total amount invested (रे) Total Value as on December 31, 2024 (रे) Scheme Returns (%) CRISIL Banking & PSU Debt A-II Index Returns (%) Alpha*	ATIC INVESTMEN lan (SIP) If you had i Since Inception 31,30,000 88,05,566 7.14 NA NA NA	IT PLAN (Nested ₹10 10 years 12,00,000 17,24,505 7.05 6.91 0.13	SIP) 0,000 every 7 years 8,40,000 10,69,071 6.78 6.59 0.18	month 5 years 6,00,000 7,04,924 6.38 6.24 0.14	3 years 3,60,000 4,01,176 7.16 6.96 0.20	1,20,000 1,24,974 7.77 7.33



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) (^)This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 Dec 2024 is 4.48% of the net assets. *For Fund Manager experience, please refer page no 127-137. For last three IDCW, please refer page no 143-145.

I KOTAK GILT FUND

An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The objective of the Plan is to generate risk-free returns through investments in sovereign securities issued by the Investment Objective: Ine objective of the Plan is to generate risk-tree returns through investments in sovereigh securities issued by the Central Government and/or State Government(s) and/or any security unconditionally guaranteed by the Government of India, and/or reverse repos in such securities as and when permitted by RBI. A portion of the fund may be invested in Reverse repo, Triparty repo on Government securities or treasury bills and/or other similar instruments as may be notified to meet the day-to-day liquidity requirements of the Plan. To ensure total safety of Unitholders' funds, the Plan does not invest in any other securities such as shares, debentures or bonds issued by any other entity. The Fund will seek to underwrite issuance of Government Securities if and to the extent permitted by SEBI/RBI and subject to the prevailing rules and regulations specified in this respect and may also participate in their auction from time to time. Subject to the maximum amount permitted from time to time, the Plan may invest in securities abroad, in the manner allowed by SEBI/RBI in conformity with the guidelines, rules and regulations in this respect. There is no assurance that the investment objective of the Plan will be achieved. It is however emphasized, that investments under the Plan are made in Government Securities, where there is no risk of default of payment in principal or interest amount.

Maturity



Nifty All Duration G-Sec Index

Fund Manager*:	Mr. Abhishek Bisen
AAUM:	₹4,458.87 crs
AUM:	₹4,441.90 crs
Benchmark:	Nifty All Duration G-Sec Index
Allotment Date:	Regular Plan December 29,1998; PF & Trust Plan - November 11, 2003
Folio Count:	11,135

Minimum Investment Amount **Initial & Additional Investment** ₹100 and any amount thereafter

Systematic Investment Plan (SIP) ₹100 and any amount thereafter

Ideal Investments Horizon

2 years & above

Net Asset Value (NAV)

	Regular	Direct	Quarterly
Growth	₹93.22	₹105.26	
Quarterly IDCW	₹18.21	₹23.77	

PF&Trust ₹95.37 ₹107.81 ₹11.91 (as on December 31, 2024)

Debt Quant & Ratios

Debt Quant & natios					
Average Maturity	26.86 yrs				
Modified Duration	10.79 yrs				
Macaulay Duration	11.17 yrs				
Annualised YTM*	7.09%				
^s Standard Deviation	2.68%				
when a second second by the second by the second se	الممسا مريم مرما ا				

*in case of semi annual YTM, it will be annualized. Source: ^sICRA MFI Explorer.

1.48% 0.47%

Total Expense Ratio**	
Regular Plan:	
Direct Plan:	

Available Plans/Options

A) Regular Non Direct Plan.

B) PF & Trust Non Direct Plan,

C) Regular Direct Plan,

D) PF & Trust Direct Plan.

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Quarterly (20th of Mar/Jun/Sep/Dec)

Load Structure

Entry Load: (a) Regular Plan - Entry: Nil. (b) PF & Trust Plan - Entry: Nil. (applicable for all plans)

Exit Load: (a) Regular Plan - Exit: Nil. (b) PF&Trust Plan-Exit: Nil. (applicable for all plans)

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

PRC Matrix

Pote	ential Risk	Class	
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

PORTFOLIO					
Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities			7.18% Tamil Nadu State		
7.3% Central Government(^)	SOV	24.60	Govt-Tamil Nadu	SOV	0.11
7.25% Central Government	SOV	18.00	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.07
7.34% Central Government	SOV	17.92	7.84% Tamil Nadu State	50 v	0.07
7.32% Central Government	SOV	10.62	Govt-Tamil Nadu	SOV	0.07
7.09% Central Government	SOV	7.22	7.26% Central Government	SOV	0.07
7.02% Central Government	SOV	4.82		SOV	0.06
6.8% Central Government	SOV	4.58	GS CG 25/05/2035 - (STRIPS)		
6.79% Central Government	SOV		GS CG 23/12/2025 - (STRIPS)	SOV	0.06
	SOV	4.17	7.91% Uttar Pradesh State		
7.38% Tamil Nadu State			Govt-Uttar Pradesh	SOV	0.06
Govt-Tamil Nadu	SOV	0.54	GS CG 25/11/2039 - (STRIPS)	SOV	0.05
GS CG 06/05/2037 - (STRIPS)	SOV	0.45	8.39% Uttar Pradesh State		
7.7% Maharashtra State			Govt-Uttar Pradesh	SOV	0.0
Govt-Maharashtra	SOV	0.37	8.08% Maharashtra State		
GS CG 22/04/2039 - (STRIPS)	SOV	0.35	Govt-Maharashtra	SOV	0.0
GS CG 22/04/2037 - (STRIPS)	SOV	0.35	6.57% Andhra Pradesh State	30 v	0.0.
GS CG 22/10/2037 - (STRIPS)	SOV	0.34	Govt-Andhra Pradesh	SOV	0.0
7.1% Central Government	SOV	0.34			
	SOV	0.33	GS CG 25/11/2041 - (STRIPS)	SOV	0.0
GS CG 22/10/2035 - (STRIPS)			GS CG 25/05/2042 - (STRIPS)	SOV	0.04
GS CG 22/10/2036 - (STRIPS)	SOV	0.31	GS CG 22/10/2038 - (STRIPS)	SOV	0.04
7.95% Central Government	SOV	0.27	7.8% Tamil Nadu State		
7.42% Karnataka State			Govt-Tamil Nadu	SOV	0.04
Govt-Karnataka	SOV	0.27	6.68% Haryana State Govt-Haryana	SOV	0.03
GS CG 22/04/2035 - (STRIPS)	SOV	0.26	7.68% Karnataka State		
GS CG 22/10/2039 - (STRIPS)	SOV	0.25	Govt-Karnataka	SOV	0.02
GS CG 22/04/2036 - (STRIPS)	SOV	0.24	6.78% Karnataka State	50 0	0.0
GS CG 06/11/2037 - (STRIPS)	SOV	0.24	Govt-Karnataka	SOV	0.02
GS CG 06/05/2038 - (STRIPS)	SOV	0.23		SOV	0.0
3.28% Tamil Nadu State	50 v	0.25	8.16% Gujarat State Govt-Gujarat Government Dated Securities - Total	201	98.43
Govt-Tamil Nadu	SOV	0.16			
			Triparty Repo		0.63
GS CG 22/04/2038 - (STRIPS)	SOV	0.14	Net Current Assets/(Liabilities)		0.9
8.37% Tamil Nadu State			Grand Total		100.00
Govt-Tamil Nadu	SOV	0.12			

ALLOCATION (%)

98.43 	0.94	0.63
Covernment Dated Cogyritics		Appendite & Day Dana

Government Dated Securities Net Current Assets TREP & Term Deposits & Rev.Repo

	RATING F	PROFILE (%)	
98.43 		0.94	0.63
SOV	Net Current Assets	TREP & Term Deposits & Rev.R	еро

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	31,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on December 31, 2024 (₹)	1,01,16,682	17,07,458	10,67,634	7,02,453	4,02,559	1,24,790
Scheme Returns (%)	8.02	6.86	6.74	6.24	7.39	7.48
Nifty All Duration G-Sec Index Returns (%)	NA	7.36	7.40	7.05	8.62	9.08
Alpha*	NA	-0.51	-0.66	-0.81	-1.23	-1.60
Nifty All Duration G-Sec Index (₹)#	NA	17,53,586	10,93,050	7,16,900	4,09,982	1,25,801
CRISIL 10 Year Gilt Index (₹)^	NA	16,54,078	10,52,024	7,00,616	4,07,240	1,25,801
CRISIL 10 Year Gilt Index Returns (%)	NA	6.25	6.33	6.14	8.17	9.08

Product Label Fund **Benchmark** Risk-o-meter Risk-o-meter This product is suitable for investors who are seeking* Income over a long investment horizon Investment in sovereign securities issued by theCentral and/or State Government(s) and/or reverse repos in such securities * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. The risk of the h ic Modorat The risk of the e is Moderate

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps Schementegruber 1, December 29, 1998. The feature are calculated by Kink apploader lassifiling investments for 0,000°-off the 1st working day of every filoriti. Nak heights in calculating return on investments given an initial and final value and a series of cash inflows and outflows and sking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: A Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explore. *For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. For last three IDCW, please refer page no 143-145.

KOTAK BOND FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.

-1 17

1.65%

0.70%

Investment Objective: The investment objective of the Scheme is to create a portfolio of debt instruments such as bonds, debentures, Government Securities and money market instruments, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be achieved.



15 51

5.94 3.72 0.99

Folio Count:	5,426
Allotment Date:	November 25, 1999
Benchmark***:	CRISIL Medium to Long Duration Debt A-III Index
AUM:	₹2,065.88 crs
AAUM:	₹2,071.57 crs
Fund Manager*:	Mr. Abhishek Bisen

Minimum Investment Amount Initial & Additional Investment • ₹100 and any amount thereafter Systematic Investment Plan (SIP)

₹100 and any amount thereafter

Ideal Investments Horizon • 2-3 years

Net Asset Value (NAV)

	Regular	Direct			
Growth	₹73.7361	₹82.4021			
IDCW	₹45.1757	₹27.4261			
(as on December 31, 2024)					

Debt Quant & Ratios

Average Maturity	13.09 yrs
Modified Duration	6.16 yrs
Macaulay Duration	6.40 yrs
Annualised YTM*	7.10%
^s Standard Deviation	1.75%

*in case of semi annual YTM, it will be annualized. Source: ^sICRA MFI Explorer.

Total	Expe	ense	Ratio**
Regu	lar Pl	an:	

Direct Plan:

Available Plans/Options A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil. (applicable for all plans)

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

PRC Matrix

Potential Risk Class				
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	
Relatively Low				
Moderate				
Relatively High		B-III		

		PORT	FOLIO		
Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Debt Instruments			REC LTD	CRISIL AAA	1.62
Debentures and Bonds Government Dated Securities			SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISII AAA	1.22
7.32% Central Government	SOV	15.40	Export-Import Bank of India	CRISIL AAA	0.07
7.02% Central Government	SOV	14.03	Public Sector Undertakings - Total		8.28
7.34% Central Government	SOV	7.19	Corporate Debt/Financial Institutions		0.20
7.25% Central Government	SOV	7.09	HDFC BANK LTD.	CRISIL AAA	6.15
7.18% Central Government	SOV	6.71	Larsen and Toubro Ltd.	CRISIL AAA	0.73
7.30% Central Government	SOV	5.98	LIC HOUSING FINANCE LTD.	CRISIL AAA	0.24
7.93% Central Government	SOV	5.47	HDB Financial Services Ltd.	CRISIL AAA	0.11
7.37% Central Government 7.09% Central Government	SOV SOV	4.94 2.68	Corporate Debt/Financial		
6.79% Central Government	SOV	2.68	Institutions - Total		7.23
7.63% Maharashtra State	301	1.21	Money Market Instruments		
Govt-Maharashtra	SOV	1.00	Commercial Paper(CP)/ Certificate of Deposits(CD)		
7.10% Central Government	SOV	0.99	Public Sector Undertakings		
GS CG 22/04/2038 - (STRIPS)	SOV	0.60	PUNJAB NATIONAL BANK	CARE A1+	5.94
6.80% Central Government	SOV	0.47	Public Sector Undertakings - Total	CARLATT	5.94
8.31% Telangana State			Triparty Repo		3.72
Govt-Telangana	SOV	0.25	Alternative Investment Fund		
GS CG 25/11/2035 - (STRIPS)	SOV	0.13	CORPORATE DEBT MARKET		
GS CG 25/11/2036 - (STRIPS) GS CG 25/11/2037 - (STRIPS)	SOV SOV	0.12 0.11	DEVELOPMENT FUND - CLASS A2	Alternative	
6.58% Gujarat State Govt-Gujarat	SOV	0.11		Investment Fund	
GS CG 25/05/2039 - (STRIPS)	SOV	0.10	Alternative Investment Fund - Total		0.26
7.78% West Bengal State	501	0.10	Real Estate & Infrastructure		
Govt-West Bengal	SOV	0.10	Investment Trusts	Develop	0.65
GS CG 22 Aug 2026 - (STRIPS)	SOV	0.07	MINDSPACE BUSINESS PARKS REIT BHARAT HIGHWAYS INVIT	Realty Construction	0.65 0.34
Government Dated Securities - Total		74.75	Real Estate & Infrastructure	CONSTRUCTION	0.54
Public Sector Undertakings			Investment Trusts - Total		0.99
Power Finance Corporation Ltd.	CRISIL AAA	2.95	Net Current Assets/(Liabilities)		-1.17
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT		2.42	Grand Total		100.00
KUKAL DEVELOPIVIENT	CRISIL AAA	2.42			

ALLOCATION (%)

74.75

Government Dated Securities Debentures and Bonds Commercial Paper (CP)/Certificate of Deposits (CD)

TREP & Term Deposits & Rev.Repo Real Estate & Infrastructure Investment Trusts Alternative Investment Fund Net Current Assets

I.	RATING PROFILE (%)				
,	- 1.17	96.20 I	3.72 0.99		
6 /			-0.26		

A1+, AAA, SOV TREP & Term Deposits & Rev.Repo Real Estate & Infrastructure Investment Trusts

Alternative Investment Fund Net Current Assets
SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

			. ,			
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	30,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on December 31, 2024 (₹)	86,45,098	16,65,737	10,54,271	6,97,697	4,00,624	1,24,731
Scheme Returns (%)	7.52	6.38	6.39	5.97	7.06	7.39
CRISIL Medium to Long Duration Debt A-III Index Returns (%)	7.99	7.27	7.08	6.51	7.65	8.39
Alpha*	-0.46	-0.89	-0.69	-0.54	-0.58	-1.00
CRISIL Medium to Long Duration Debt A-III Index (₹)#	92,72,994	17,44,896	10,80,545	7,07,289	4,04,114	1,25,363
CRISIL 10 Year Gilt Index (₹)^	NA	16,54,078	10,52,024	7,00,616	4,07,240	1,25,801
CRISIL 10 Year Gilt Index Returns (%)	NA	6.25	6.33	6.14	8.17	9.08

	Product Label	Fund	Benchmark
Relatively High	This product is suitable for investors who are seeking *:	Risk-o-meter	Risk-o-meter
(Class C)	Income over a long investment horizon	Moderate Moderately	Noderate Moderately Risk High Risk
	Investment in debt & money market securities with a portfolio Macaulay duration between 4 years & 7 years.	Contraction Risk Risk Risk Risk	State Harrison
	* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Asia High	Helly And
		The risk of the scheme is Moderate	The risk of the benchmark is Moderate
			CRISIL Medium to Long Duration Debt A-III Index

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception: - November 25,1999. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

* For Fund Manager experience, please refer page 122-126 & 138-142. ** Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. For last three IDCW, please refer page no 143-145.

KOTAK LONG DURATION FUND

An open-ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 Years. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To generate income / capital appreciation through investments in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Maturity



Fund Manager*:	Mr. Abhishek Bisen
AAUM:	₹180.37 crs
AUM:	₹180.21 crs
Benchmark:	CRISIL Long Duration Debt A-III Index
Allotment Date:	March 11, 2024
Folio Count:	5,886

Minimum Investment Amount

Initial & Additional Investment ₹100 and any amount thereafter

Systematic Investment Plan (SIP) ₹100 and any amount thereafter

Ideal Investments Horizon 3 years & above

Net Asset Value (NAV)

	Regular	Direct			
Growth	₹10.6699	₹10.6938			
IDCW	₹10.6701	₹10.6938			
(as on December 31, 2024)					

Debt Quant

Average Maturity	27.67 yrs		
Modified Duration	11.64 yrs		
Macaulay Duration	12.04 yrs		
Annualised YTM*	7.09%		
*in case of somi appual VTM _it will be appualized			

Total Expense Ratio** **Regular Plan:** Direct Plan:

Available Plans/Options

A) Regular Plan B) Direct Plan Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

0.62%

0.34%

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil

No exit load will be chargeable in case of switches made between different plans/options of the scheme.

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024

	Pote	ential Risk	Class	
	Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low			
	Moderate			

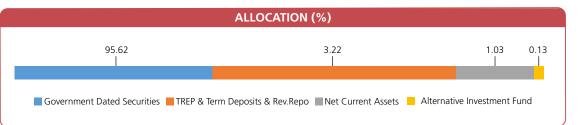
A-III

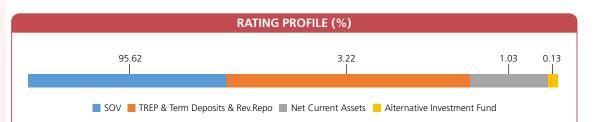
PRC Matrix

Relatively

High

,			PORT	FOLIO		
lssuer/In	strument	Rating	% to Net Assets	lssuer/Instrument	Rating	% to Net Assets
Governm	nent Dated Securities			GS CG 25/05/2044 - (STRIPS)	SOV	0.83
7.34%	Central Government	SOV	31.71	GS CG 25/11/2044 - (STRIPS)	SOV	0.80
7.30%	Central Government	SOV	26.41	Government Dated Securities - Total		95.62
6.79%	Central Government	SOV	13.90	Triparty Repo		3.22
7.25%	Central Government	SOV	11.41	Alternative Investment Fund		
GS CG 06	5/11/2037 - (STRIPS)	SOV	4.80	CORPORATE DEBT MARKET		
GS CG 22	2/10/2038 - (STRIPS)	SOV	2.21	DEVELOPMENT FUND - CLASS A2	Alternative	d 0.13
GS CG 25	5/11/2042 - (STRIPS)	SOV	0.92		Investment run	
GS CG 22	2/10/2041 - (STRIPS)	SOV	0.90	Alternative Investment Fund - Total		0.13
GS CG 25	5/05/2043 - (STRIPS)	SOV	0.88	Net Current Assets/(Liabilities)		1.03
GS CG 25	5/11/2043 - (STRIPS)	SOV	0.85	Grand Total		100.00





SYSTEMATIC INVEST	MENT PLAN (SIP)	
Systematic Investment Plan (SIP) If you	had invested ₹10,000 every mo	onth
Monthly SIP of (₹) 10000	Since Inception	6 months
Total amount invested (₹)	1,00,000	60,000
Total Value as on December 31, 2024 (₹)	1,03,539	60,981
Scheme Returns (%)	7.94	5.77
CRISIL Long Duration Debt A-III Index Returns (%)	7.98	6.78
Alpha*	-0.04	-1.01
CRISIL Long Duration Debt A-III Index Returns (₹)#	1,03,557	61,150
CRISIL 10 Year Gilt Index (₹)^	1,03,974	61,376
CRISIL 10 Year Gilt Index (%)	8.94	8.15

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	Risk-o-meter	Risk-o-meter
 Long term wealth creation To generate income / capital appreciation through investments 	woderate Woderate Wigh Risk High Risk	Noderate Moderately High Risk High Risk
in debt and money market instruments.	thore first	
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	High High	Provide the second seco
	The risk of the scheme is Moderate	The risk of the benchmark is Moderate
		CRISIL Long Duration Debt A-III Index

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - March 11, 2024. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial andfinal value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP performance details provided herein are of Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *Allpayouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *** As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 datedJune 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. *For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. For last three IDCW, please refer page no 143-145.

Details of exposure across all Debt Funds of Kotak Mahindra Mutual Fund as on December 31, 2024

Issuer Name	%age of Exposure to Debt AUM
360 One Wam Limited	0.06
Aditya Birla Finance Ltd.	0.54
Aditya Birla Housing Finance Ltd	0.15
Aditya Birla Money Ltd	0.09
Aditya Birla Real Estate Ltd	0.06
Aditya Birla Renewables Limited	0.12
TREP/REVERSE REPO Angel One Limited	4.76 0.06
Aseem Infrastructure Finance Limited	0.08
Au Small Finance Bank Ltd.	0.11
Axis Bank Ltd.	2.07
AXIS Finance Ltd.	0.03
Axis Securities Limited	0.15
Aadhar Housing Finance Limited	0.13
Andhra Pradesh State Govt Bajaj Finance Ltd.	0.53 1.03
Bajaj Financial Securities Limited	0.20
Bajaj Huardan Securites Linited Bajaj Housing Finance Ltd.	0.43
Bank Of Baroda	1.89
Bank Of India	0.23
Bank Of Maharashtra	0.87
Barclays Investments & Loan (India) Pvt. Ltd.	0.13
Bharti Telecom Ltd.	1.31
Birla Group Holding Private Limited Bahadur Chand Investments Private Limited	0.20 0.13
Bihar State Govt	0.13 0.14
Can Fin Homes Ltd.	0.14
Canara Bank	0.88
Cholamandalam Investment And Finance Company Ltd.	0.29
Cholamandalam Securities Limited	0.02
Central Government	23.54
Dbs Bank India	0.17
Dhruva Trust (Originator Five-Star Business Fin Ltd.)	0.11
DME Development Limited (100% owned by NHAI and Letter of comfort from NHAI)	0.36
Dalmia Cement (Bharat) Ltd Embassy Office Parks REIT - NCDs	0.06 0.58
Export-Import Bank Of India	0.58
Federal Bank Ltd.	0.91
First Business Receivables Trust (Originator Reliance Industries Ltd)	0.18
Food Corporation of India (Guaranteed by Govt. of India)	0.19
Godrej Finance Ltd	0.06
Godrej Industries Ltd	0.06
Godrej Properties Limited	0.10
Grihum Housing Finance Limited Gujarat State Govt	0.12 1.49
Hdb Financial Services Ltd.	0.56
Hdfc Bank Ltd.	4.89
Credila Financial Services Limited	0.12
Hdfc Securities Limited	0.86
Hinduja Leyland Finance Ltd.	0.06
Haryana State Govt	0.52
Hero Fincorp Ltd. Hindustan Zinc Ltd.	0.20 0.15
licici Bank Ltd.	0.15
Icici Home Finance Company Limited	0.06
Icici Securities Limited	1.01
IDBI Bank Ltd.	0.23
Idfc First Bank Limited	0.29
IIFL Finance Limited	0.17
India Grid Trust - NCDs	0.23
India Infradebt Ltd	0.04
India Universal Trust Al1 (Originator Hdfc Bank Ltd.) India Universal Trust Al2 (Originator Hdfc Bank Ltd.)	0.47 0.29
India Oniversal Trust AI2 (Originator Hurc Bank Ltd.) Indian Bank	0.29
Indian Oil Corporation Ltd.	#
Indian Railway Finance Corporation Ltd.	#
Indinfravit Trust - NCDs	0.09
Indostar Capital Finance Limited	0.06
Indusind Bank Ltd.	0.85
lot Utkal Energy Services Ltd.	#
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	0.67
Jm Financial Asset Reconstruction Co. Pvt. Ltd	0.03
Jm Financial Credit Solutions Ltd. Julius Baer Capital (India) Pvt. Ltd	0.06 0.17
John Deere Financial India Private Limited	0.17
Karur Vysya Bank Ltd.	0.09
Karnataka State Govt	1.51
Karlada State Govt	0.15
Kotak Mahindra Prime Ltd.	0.12
L&T Metro Rail (Hyderabad) Ltd (NCDs are Guaranteed By Larsen & Toubro Limited.)	0.30
Lic Housing Finance Ltd.	1.86
Larsen and Toubro Ltd.	0.04
Macrotech Developers Ltd	0.01
Mankind Pharma Ltd	1.02
Mindspace Business Parks REIT - NCDs	0.20

58

Issuer Name	%age of Exposure to Debt AUM
Motilal Oswal Financial Services Limited	0.85
Motilal Oswal Finvest Ltd.	0.04
Muthoot Finance Ltd.	0.77
Madhya Pradesh State Govt	0.23
Mahanagar Telephone Nigam Ltd. (Guaranteed by Govt of India).	0.06
Maharashtra State Govt Mahindra & Mahindra Financial Services Ltd.	1.35 0.42
Muthoot Fincorp Ltd.	0.42
National Bank For Agriculture & Rural Development	6.13
Network 18 Media & Investments Ltd.	0.03
Nexus Select Trust REIT	0.06
Nhpc Ltd.	#
Nomura Capital (India) Private Limited	0.04
Nomura Fixed Income Securities Private Ltd.	0.03
Nuclear Power Corporation Of India Ltd.	0.09
Nuvama Wealth And Investment Ltd	0.03
Nuvama Wealth Finance Limited Nuvama Wealth Management Limited	0.06 0.03
National Housing Bank	0.19
Nima Ltd.	0.25
Ongc Petro Additions Ltd.	0.01
Pilani Investment And Industries Corporation Ltd	0.03
Pipeline Infrastructure Limited	0.30
Piramal Capital & Housing Finance Ltd.	0.54
Piramal Enterprises Ltd.	0.04
Pnb Housing Finance Ltd.	0.56
Prestige Projects Pvt. Ltd	0.06
Punjab & Sind Bank Punjab National Bank	0.40 3.86
Panatone Finvest Ltd. (Sub. of Tata Sons)	0.13
Power Finance Corporation Ltd.	1.14
Power Grid Corporation Of India Ltd.	0.17
Punjab State Govt	0.01
Rbl Bank Ltd.	0.15
Rural Electrification Corporation Ltd.	1.61
Rajasthan State Govt	0.41
Reliance Retail Ventures Ltd	0.82
Samvardhana Motherson International Ltd	0.01
Sansar Trust (Originator Shriram Finance Ltd)	0.70
Sbicap Securities Limited Sharekhan Limited	0.12 0.23
Small Industries Development Bank Of India	5.15
SMFG India Credit Co. Ltd.	0.12
Smfg India Home Finance Company Ltd	0.12
Standard Chartered Capital Ltd.	0.25
State Bank Of India.	0.20
Sundaram Home Finance Ltd	0.04
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	0.46
Tata Capital Housing Finance Ltd.	0.54
Tata Capital Ltd. Tata Motors Finance Ltd.	0.28
Tata Projects Ltd.	0.12 0.11
Telangana State Industrial Infrastructure Corporation Ltd.	0.14
Thdc India Ltd. (Thdcil)	0.01
Titan Company Ltd.	0.06
Toyota Financial Services India Ltd.	0.12
Tamil Nadu State Govt	1.24
Tata Steel Ltd.	0.09
Telangana State Govt	0.03
U P Power Corporation Ltd (Guaranteed By Up State Government)	0.11
Uco Bank	0.29
Union Bank Of India Uttar Pradesh State Govt	2.66 0.55
Vajra Trust (Originator Veritas Finance Private Ltd)	0.55
West Bengal State Govt	0.36
Total	100.00

Indicates Less than 0.005%

Industry / Sector	%age of Exposure to Debt AUM \$
BANK	23.48
CASH(TREP/REVERSE REPO)	4.47
CORPORATES	4.86
FINANCIAL SERVICES	27.65
GOI/TBILLS	32.07
NBFC	7.47
Total	100.00
Key Credit Brief provides the Key Highlights for select counterparties in our portfolio. Please <u>click here</u> for the updated Key Credit Brief. For viewing this on the desktop please visit: Kotak MF website>> Market & Funds >> Fund Updates >> Key Credit Brief. Also you ca QR code for Key Credit Brief.	an scan the

回诊法病

business

Equity – Diversified

strateg

As on 31st December, 2024

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ł	Ochomo Nomo	Inception	Due duet De sitie vin v	Top 5 Sectors (%)		Freedback	AUM	М-Сар	Dete	Oharmaa	C D [#] (0)		Expense (TER %)	o'l·
~	Scheme Name	Date	Product Positioning	Portfolio/Benchmark	Top 5 Stocks(%)	Fund Manager	(Rs. Crs.)	(%)	Beta	Snarpe	S.D [#] (%)	Reg	Dir	1 15). T
	Kotak Bluechip Fund	29-Dec-98	Fund invest in companies with Large market capitalization through diversification across sectors.	Financial Services: 25.45/32.56 Information Technology: 12.66/11.83 Automobile and Auto Components: 11.36/6.99 Fast Moving Consumer Goods: 7.87/8.07 Oil, Gas & Consumable Fuels: 6.85/9.08	HDFC Bank Ltd: 7.06% ICICI Bank Ltd: 6.33% Infosys Ltd: 5.38% Reliance Industries Ltd: 4.83% Larsen And Toubro Ltd: 3.83%	Mr. Rohit Tandon	9,410.93	LC: 82 MC: 10 SC: 3 D&O: 5	0.90	0.50	12.26	1.75	0.61	bus
	Kotak Flexicap Fund	11-Sep-09	Focus on select sectors of economy diversified at stock level. Flexibility to invest across market capitalization.	Financial Services: 24.45/29.06 Capital Goods: 9.62/5.77 Information Technology: 9.56/10.38 Automobile and Auto Components: 7.80/6.76 Oil, Gas & Consumable Fuels: 7.44/7.27	ICICI Bank Ltd: 6.74% Bharat Electronics Ltd: 5.64% HDFC Bank Ltd: 5.63% Infosys Ltd: 4.29% Larsen And Toubro Ltd: 4.08%	Mr. Harsha Upadhyaya	50,425.90	LC: 72 MC: 19 SC: 7 D&O: 2	0.92	0.60	12.86	1.47	0.62	
stro	Kotak Multicap Fund	29-Sep-21	Fund is mix of Largecap, Midcap, & Smallcap stocks that work together as a team to create winning opportunities	Financial Services: 19.05/26.59 Information Technology: 12.03/9.15 Automobile and Auto Components: 10.94/6.35 Consumer Services: 9.50/3.85 Fast Moving Consumer Goods: 6.39/6.06	Maruti Suzuki India Limited: 5.95% Hero MotoCorp Ltd: 3.96% State Bank Of India: 3.71% Oracle Financial Services Software Ltd: 3.44% Radico Khaitan Ltd: 3.07%	Mr. Devender Singhal Mr. Abhishek Bisen	16,065.25	LC: 40 MC: 26 SC: 30 D&O: 4	0.99	1.12	14.61	1.65	0.40	strat
DUS	Kotak Equity Opportunities Fund	09-Sep-04	Fund Offers exposure across market cap segments with minimum level of 35% each in large and mid-cap segments with an opportunities in sectors with strong company performance and growth potential.	Financial Services: 20.71/26.41 Capital Goods: 10.16/8.29 Information Technology: 9.70/9.83 Oil, Gas & Consumable Fuels: 9.16/6.20 Healthcare: 8.82/7.93	HDFC Bank Ltd: 5.84% Infosys Ltd: 4.23% Zomato Ltd: 3.75% ICICI Bank Ltd: 3.43% State Bank Of India: 3.39%	Mr. Harsha Upadhyaya	25,783.54	LC: 56 MC: 37 SC: 5 D&O: 3	0.87	0.94	12.55	1.59	0.52	
3	Kotak Emerging Equity Fund	30-Mar-07	Fund predominantly invest in Midcap stocks that have potential to shine in the future. Thus giving your investment the opportunity of better growth	Information Technology: 14.22/7.86 Capital Goods: 13.04/14.18 Automobile and Auto Components: 11.33/7.42 Consumer Durables: 11.23/4.56 Financial Services: 10.84/20.31	Oracle Financial Services Software Ltd: 3.69% Oberoi Realty Ltd: 3.49% IPCA Laboratories Ltd: 3.45% Fortis Healthcare India Ltd: 3.35% Mphasis Ltd: 3.13%	Mr. Atul Bhole	53,078.98	LC: 11 MC: 71 SC: 16 D&O: 2	0.80	1.07	13.31	1.42	0.38	+ c3 + + c4 X = +

Ideal Investments Horizon – 5 Years & Above

• Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research. *Standard Deviation



business

Equity – Diversified

As on 31st December, 2024

	Scheme Name	Inception Date	Product Positioning	Top 5 Sectors (%) Portfolio/Benchmark	Top 5 Stocks(%)	Fund Manager	AUM (Rs. Crs.)	M-Cap (%)	Beta	Sharpe	S.D [#] (%)		Expense (TER %)	j.
+-+												Reg	Dir	1
	Kotak Small Cap Fund	24-Feb-05	Fund Identifies the hidden growth potential of small cap sized companies with Better growth potential as most small caps are under owned and under researched	Consumer Durables: 15.41/6.67 Healthcare: 14.80/12.56 Capital Goods: 14.36/13.87 Automobile and Auto Components: 8.48/4.02 Consumer Services: 7.09/3.7	Cyient Ltd: 3.28% Techno Electric & Engineering Company Limited: 3.15% Blue Star Ltd: 3.03% Vijaya Diagnostic Centre Pvt: 2.76% Aster Dm Healthcare Ltd: 2.74%	Mr. Harish Bihani	17,777.85	LC: 6 MC: 16 SC: 75 D&O: 4	0.71	0.74	13.94	1.64	0.51	Du China and Chi
st	Kotak India EQ Contra Fund	27-Jul-05	Fund follows a contrarian strategy – "Sailing Against The Wind" which aims to selects stocks of high-quality companies using the Business-Management- Valuation approach.	Financial Services: 26.20/29.06 Information Technology: 12.58/10.38 Healthcare: 6.79/6.60 Oil, Gas & Consumable Fuels: 6.43/7.27 Fast Moving Consumer Goods: 6.21/6.89	ICICI Bank Ltd: 5.27% Infosys Ltd: 4.43% HDFC Bank Ltd: 3.84% State Bank Of India: 3.62% Tech Mahindra Ltd: 3.22%	Ms. Shibani Sircar Kurian	3,985.56	LC: 60 MC: 17 SC: 21 D&O: 2	0.96	0.96	13.40	1.87	0.56	
4155	Kotak Focused Equity Fund	16-Jul-19	Fund selects stocks following the process of "Distilling Gold from Ore" which aims to select high- quality companies at reasonable valuations	Financial Services: 23.87/29.06 Information Technology: 12.64/10.38 Capital Goods: 8.63/5.77 Healthcare: 7.62/6.60 Automobile and Auto Components: 7.15/6.76	ICICI Bank Ltd: 6.75% HDFC Bank Ltd: 5.55% Tech Mahindra Ltd: 5.08% Infosys Ltd: 5.08% Bharti Airtel Ltd: 4.94%	Ms. Shibani Sircar Kurian	3,466.92	LC: 77 MC: 12 SC: 9 D&O: 2	0.91	0.48	12.73	1.89	0.52	strat
USIY	Kotak ELSS Tax Saver Fund	23-Nov-05	Fund predominately invests in equities, providing the potential for capital appreciation along with the benefit of tax savings for investors, Flexibility to invest across any themes and sectors with No Market cap bias	Financial Services: 25.07/29.06 Information Technology: 12.64/10.38 Oil, Gas & Consumable Fuels: 8.73/7.27 Construction: 7.84/3.00 Capital Goods: 5.79/5.77	HDFC Bank Ltd: 8.55% Infosys Ltd: 5.44% ICICI Securities Ltd: 3.92% Tech Mahindra Ltd: 3.70% State Bank Of India: 3.45%	Mr. Harsha Upadhyaya	6,218.85	LC: 65 MC: 14 SC: 19 D&O: 3	0.87	0.77	12.37	1.76	0.62	+ -x
	169	I, ADAF												

Ideal Investments Horizon – 5 Years & Above

Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research. *Standard Deviation



Equity - Thematic/Sectoral

As on 31st December, 2024

Scheme Name	Inception	Product Positioning	Top 5 Sectors (%)	Top 5 Stocks (%)	Fund Manager	AUM	M-Cap	Beta	Sharpe	S.D [#]	Total E Ratio (xpense TER %)
	Date		Portfolio/Benchmark		Ĵ	(Rs. Crs.)	(%)			(%)	Reg	Dir
Kotak Infrastructure & Economic Reform Fund	25-Feb-08	Fund mainly invests in infrastructure companies expected to benefit from economic growth and development.	Capital Goods: 27.35/4.18 Construction: 15.05/13.30 Automobile and Auto Components: 11.53/3.33 Consumer Durables: 7.49 Construction Materials: 6.98/9.13	Bharti Airtel Ltd: 5.29% Shree Cement Ltd: 3.70% Zen Technologies Ltd: 3.47% Kalpataru Projects International Limited: 3.42% Ultratech Cement Ltd: 3.29%	Mr. Nalin Rasik Bhatt	2,430.47	LC: 31 MC: 19 SC: 47 D&O: 2	0.73	1.39	13.43	1.98	0.63
Kotak Pioneer Fund	31-Oct-19	Fund invests in companies that utilize new forms of production, technology, distribution or process which are likely to challenge existing markets and value networks, displace established market operators, products and/or business models. The fund invests in global funds investing in companies inventing and utilizing innovative technologies.	Automobile and Auto Components: 14.75/6.76 Consumer Services: 13.90/3.84 Capital Goods: 11.43/5.77 Healthcare: 10.12/6.60 Financial Services: 9.14/29.06	Zomato Ltd: 4.58% Bharti Hexacom Ltd: 3.63% Inter Globe Aviation Ltd: 3.04% Reliance Industries Ltd: 2.85% Sun Pharmaceuticals Industries Ltd: 2.69%	Mr. Harish Bihani	2,730.14	LC: 37 MC: 26 SC: 17 D&O: 19	0.93	0.73	13.76	1.88	0.49
Kotak ESG Exclusionary Strategy Fund	11-Dec-20	Portfolio consists of diversified companies that adhere to Environmental, Social & Governance parameters, with flexibility to invest across market capitalization	Financial Services: 23.95/32.55 Information Technology: 17.27/12.81 Automobile and Auto Components: 11.17/11.74 Construction Materials: 7.94/2.17 Healthcare: 7.12/6.25	Infosys Ltd: 8.61% HDFC Bank Ltd: 7.88% ICICI Bank Ltd: 5.70% Larsen And Toubro Ltd: 4.83% Bharti Airtel Ltd: 4.78%	Mr. Mandar Pawar	897.19	LC: 84 MC: 12 SC: 3 D&O: 0	0.93	0.25	13.80	2.25	0.83
Kotak Manufacture in India Fund	22-Feb-22	Fund focuses on investment themes such as China+1, PLI Scheme, Deleveraged Balance Sheets of Corporates, Housing Boom, and Reimagining India's Carbon Footprint	Capital Goods: 24.11/19.85 Automobile and Auto Components: 18.90/28.84 Healthcare: 18.38/16.51 Oil, Gas & Consumable Fuels: 10.19/8.37 Metals & Mining: 5.48/12.50	Sun Pharmaceuticals Industries Ltd: 5.32% Reliance Industries Ltd: 3.67% Kaynes Technology India Ltd: 3.15% Tata Steel Ltd: 3.06% Dr Reddys Laboratories Ltd: 2.94%	Mr. Harsha Upadhyaya, Mr. Abhishek Bisen	2,482.05	LC: 50 MC: 22 SC: 25 D&O: 4	0.78	1.17	12.52	1.96	0.48
Kotak Business Cycle Fund	28-Sep-22	Fund invests in sectors and stocks which show signs of growth in the business cycle, fund follows a top-down approach to portfolio construction, identifying stages of the business cycle and sector opportunities	Financial Services: 20.30/29.06 Healthcare: 13.28/6.60 Capital Goods: 11.25/5.77 Automobile and Auto Components: 10.09/6.76 Consumer Services: 9.71/3.84	ICICI Bank Ltd: 4.86% Bharti Hexacom Ltd: 3.75% Axis Bank Ltd: 3.19% Zomato Ltd: 3.19% Aster Dm Healthcare Ltd: 3.08%	Mr. Harish Bihani, Mr. Abhishek Bisen	2,687.74	LC: 48 MC: 18 SC: 33 D&O: 1	0.84	1.43	11.18	1.95	0.54
Kotak Banking & Financial Services Fund	27-Feb-23	Fund predominantly invests in securities engaged in banking and financial services sectors. which follows bottom-up approach of Business, Management and Valuation to identify companies within the banking and financial services sector showing growth at a reasonable price.	Financial Services: 95.65/100.00	HDFC Bank Ltd: 18.38% ICICI Bank Ltd: 18.02% State Bank Of India: 7.24% Axis Bank Ltd: 7.22% Kotak Mahindra Bank Ltd: 4.38%	Ms. Shibani Sircar Kurian, Mr. Abhishek Bisen	1,032.57	LC: 70 MC: 11 SC: 15 D&O: 4	0.91	1.12	11.50	2.19	0.68

Ideal Investments Horizon – 5 Years & Above

Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research. *Standard Deviation



Equity - Thematic/Sectoral





Scheme Name	Inception	Product Positioning	Top 5 Sectors (%)	Top 5 Stocks (%)	Fund Manager	AUM	M-Cap	Beta	Sharpe	S.D [#]		xpense TER %)
	Date		Portfolio/Benchmark		, in the second s	(Rs. Crs.)	(%)			(%)	Reg	Dir
Kotak Quant Fund	02-Aug-23	Fund selects stocks based on an in-house proprietary quantitative model across Market Capitalization and diverse sectors	Financial Services: 19.21/30.85 Healthcare: 19.18/5.27 Automobile and Auto Components: 9.53/6.94 Construction Materials: 6.22/1.93 Consumer Durables: 5.40/2.65	Sun Pharmaceuticals Industries Ltd: 4.09% Apollo Hospitals Enterprises Ltd: 3.59% ICICI Bank Ltd: 3.58% HDFC Bank Ltd: 3.43% Bharti Airtel Ltd: 3.41%	Mr. Harsha Upadhyaya, Mr. Rohit Tandon And Mr. Abhishek Bisen	841.35	LC: 57 MC: 37 SC: 6 D&O: 1	1.23	1.35	17.23	1.41	1.16
Kotak Consumption Fund	16-Nov-23	Fund invests in Consumption theme which aim to grow with the nation's growing lifestyle	Fast Moving Consumer Goods: 29.44/29.40 Consumer Services: 20.38/17.35 Automobile and Auto Components: 16.53/21.58 Healthcare: 9.61/4.98 Telecommunication: 8.46/9.92	ITC Ltd: 8.71% Bharti Airtel Ltd: 8.49% Maruti Suzuki India Limited: 7.57% Hindustan Unilever Ltd: 6.78% Zomato Ltd: 5.68%	Mr. Devender Singhal, Mr. Abhishek Bisen	1,116.93	LC: 56 MC: 7 SC: 35 D&O: 2	0.87	1.38	15.22	2.15	0.55
Kotak Healthcare Fund	11-Dec-23	Fund invests in Pharma, Healthcare, and Allied Sectors, which are part of the structural growth story of the healthcare and allied industries	Healthcare: 98.27/100.00	Sun Pharmaceuticals Industries Ltd: 14.61% Cipla Ltd: 5.99% Divi S Laboratories Ltd: 5.00% Max Healthcare Institute Ltd: 4.29% Orchid Pharma Ltd: 4.12%	Ms. Shibani Sircar Kurian, Mr. Dhananjay Tikariha And Mr. Abhishek Bisen	439.02	LC: 39 MC: 24 SC: 35 D&O: 1	0.81	2.18	12.54	2.39	0.76
Kotak Technology Fund	04-Mar-24	Fund invest in the Potential Growth Story Of Technology Sector	Information Technology: 62.40/73.69 Telecommunication: 15.46/22.08 Consumer Services: 11.93/0.09 Media, Entertainment & Publication: 1.93/1.24 Services: 1.49	Infosys Ltd: 21.20% Bharti Airtel Ltd: 11.59% Tata Consultancy Services Ltd: 8.47% Tech Mahindra Ltd: 7.50% Zomato Ltd: 5.68%	Ms. Shibani Sircar Kurian And Mr. Abhishek Bisen	609.01	LC: 66 MC: 19 SC: 9 D&O: 6	-	-	-	2.39	0.96
Kotak Special Opportunities Fund	29-Jun-24	The scheme will invest in opportunities presented by Special Situations such as Company Specific Event/Developments, Corporate Restructuring, Government Policy change and/or Regulatory changes, Technology led Disruption/ Innovation or companies going through temporary but unique challenges and other similar instances. The scheme has flexibility to invest across market capitalization	Information Technology: 14.41/10.38 Fast Moving Consumer Goods: 14.36/6.89 Automobile and Auto Components: 12.19/6.76 Capital Goods: 11.75/5.77 Healthcare: 8.65/6.60	Maruti Suzuki India Limited: 6.13% Oracle Financial Services Software Ltd: 4.84% ITC Ltd: 4.63% Wipro Ltd: 4.26% Hero MotoCorp Ltd: 3.83%	Mr. Devender Singhal and Mr. Abhishek Bisen	2,265.20	LC: 30 MC: 21 SC: 48 D&O: 0	-	-	-	1.99	0.58
Kotak MNC Fund	28-Oct-24	Fund invests in multinational companies registered/incorporated in India, including subsidiaries of foreign firms, joint ventures, Indian multinationals and transnational companies. It focuses on a Business, Management, and Valuation approach to identify growth opportunities in companies across market capitalizations.	Fast Moving Consumer Goods: 20.93/36.28 Capital Goods: 16.76/23.53 Healthcare: 15.33/4.57 Automobile and Auto Components: 11.68/14.59 Information Technology: 10.86/3.22	Hindustan Unilever Ltd: 7.21% Maruti Suzuki India Limited: 7.07% Britannia Industries Ltd: 5.16%: Oracle Financial Services Software Ltd: 3.84% United Spirits Ltd: 3.78%	Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha and Mr. Abhishek Bisen	2,381.91	LC: 47 MC: 20 SC: 20 D&O: 13	-	-	-	1.96	0.46
Kotak Transportation and Logistics Fund	16-Dec-24	The fund invests in portfolio of predominantly equity & equity related securities of companies engaged in Transportation & Logistics and related activities. This theme focuses on investing in companies that facilitate the movement of goods and people. The fund has flexibility to invest across market capitalization.	Automobile and Auto Components: 43.16/68.17 Services: 18.17/14.77 Consumer Services: 3.22/12.92 Capital Goods: 2.59/4.14	Maruti Suzuki India Limited: 8.14% Mahindra & Mahindra Ltd: 6.49% Tata Motors Ltd: 4.99% Inter Globe Aviation Ltd: 4.92% Hero MotoCorp Ltd: 4.62%	Mr. Nalin Bhatt, Mr. Abhishek Bisen and Mr. Arjun Khanna	333.41	LC: 41 MC: 9 SC: 19 D&O: 32	-	-	-	2.41	0.82

Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research. *Standard Deviation



business

Hybrid Funds

As on 31st December, 2024

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	Scheme Name	Inception Date	Ideal Investment	Product Positioning	Fund Manager	AUM (Rs. Crs.)	Debt Quants	Market Cap (%)	Asset Allocation (%)	Beta	Sharpe	Standard Deviation	To Expe Ratio	ense
\/ +-			Horizon									(%)	Reg	Dir
	Kotak Balanced Advantage Fund	03-Aug-18	5 years & above	Fund invest in mix of equity & debt instruments, aims to reduce the equity exposure when market are rising and increase it when market is falling basis the inhouse model	Mr. Hiten Shah, Mr. Rohit Tandon, Mr. Abhishek Bisen	16,937.25	Avg Maturity - 9.89 Yrs Mac Duration - 5.06 Yrs YTM - 7.26%	LC-40 MC-10 SC-7 D&O-44	Net Equity- 56.24 Debt- 26.61 Arbitrage- 13.37 Reits/Invits- 0.48	0.87	0.60	6.31	1.66	0.56
	Kotak Equity Arbitrage Fund	29-Sep-05	3 months & above	Fund invest 65-90% in arbitrage opportunities in the cash and derivatives segment of the equity market, and 10-35% in debt and money market instruments.	Mr. Hiten Shah	54,913.13	Avg Maturity - 0.20 Yrs Mac Duration - 0.20 Yrs YTM - 7.25%	D&O-100	Net Equity- 0.73 Debt- 27.49 Arbitrage- 72.13	0.78	-1.23	0.62	1.01	0.43
	Kotak Equity Savings Fund	13-0ct-14	3 months & above	Fund aims to provide long-term growth potential through Equity exposure; Regular Income & relatively Lower Volatility through Arbitrage & Debt market opportunities.	Mr. Devender Singhal Mr. Abhishek Bisen, Mr. Hiten Shah	8,176.74	Avg Maturity - 1.78 Yrs Mac Duration - 1.25 Yrs YTM - 7.26%	LC-20 MC-7 SC-8 D&O-65	Net Equity- 36.26 Debt- 25.77 Arbitrage- 31.25 Reits/Invits- 1.12	0.43	0.85	4.36	1.76	0.63
0	Kotak Multi Asset Allocation Fund	22-Sep-23	5 years & above	Fund invest minimum 10% in Equity, Debt & Commodity instruments respectively, which offers professional asset allocation across asset class	Mr. Devender Singhal, Mr. Abhishek Bisen Mr. Hiten Shah, Mr. Jeetu Valechha Sonar	7,678.96	Avg Maturity - 5.19 Yrs Mac Duration - 3.32 Yrs YTM - 7.04%	LC-39 MC-9 SC-12 D&O-40	Net Equity- 60.31 Debt- 10.67 Arbitrage- 8.69 Gold- 9.69 Silver- 8.12 Reits/Invits- 0.05	0.92	1.59	7.86	1.73	0.36 strat
	Kotak Equity Hybrid Fund	25-Nov-99	5 years & above	Fund aims to generate long-term capital appreciation and accrual income from a portfolio that is invested in 65-80% in equity and 20-35% in debt	Mr. Atul Bhole, Mr. Abhishek Bisen	6,913.47	Avg Maturity - 14.75 Yrs Mac Duration - 7.34 Yrs YTM - 7.07%	LC-42 MC-22 SC-11 D&0-25	Net Equity- 75.08 Debt- 21.04 Reits/Invits- 0.40	1.00	0.83	9.23	1.76	0.46
via	Kotak Debt Hybrid Fund	02-Dec-03	3 months & above	Fund combines relatively stable debt market returns with upside equity potential range between 75-90% in debt and 10-25% in equities.	Ms. Shibani Sircar Kurian Mr. Abhishek Bisen	3,056.98	Avg Maturity - 14.90 Yrs Mac Duration - 7.27 Yrs YTM - 7.20%	LC-17 MC-3 SC-3 D&O-77	Net Equity- 22.75 Debt- 71.27 Reits/Invits- 0.05	-	-	3.67	1.66	0.45
7	Kotak Multi Asset Allocator Fund of Fund - Dynamic	09-Aug-04	5 years & above	Fund invest in specified schemes which offers Multi Asset allocation via mutual fund schemes	Mr. Devender Singhal Mr. Abhishek Bisen	1,632.21	NA	NA	Net Equity- 59.90 Debt- 23.16 Foreign Equity- 6.58 Gold- 14.23	1.22	1.07	8.64	1.01	0.33
	Kotak Income Plus Arbitrage FOF	17-Nov-22	2 year & above	Scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund	Mr. Abhishek Bisen	176.90	NA	NA	Debt- 58.08 Arbitrage- 41.56	-	-	-	0.30	0.10

· Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research.





business

Debt Funds

As on 31st December, 2024

		1 - 1	VINA "Vol					-	\geq		Mutual	Fund
Scheme Name	Inception Date	ldeal Investment Horizon	Product Positioning	Fund Manager	AUM (Rs. Crs.)	Current Portfolio Quality (%)	YTM (%)	Average Maturity (Years)	Macaulay Duration (Years)	Exit Load		Expense (TER %) Dir
Kotak Overnight Fund	15-Jan-19	1 day	Fund invest in overnight securities having maturity of 1 day	Mr. Deepak Agrawal	5,669.27	SOV : 3.78 Cash/CBLO : 96.22	6.79	1.65 (Days)	1.65 (Days)	Nil	0.16	0.08
Kotak Liquid Fund	04-Nov-03	7 days to month	Fund invest in Debt and money market securities with maturity of upto 91 days only	Mr. Deepak Agrawal	33,496.60	SOV : 18.83 AAA : 86.97 Cash/CBLO : -5.80	7.23	0.15	0.15	Day 1 -0.0070% Day 2 -0.0065% Day 3 - 0.0060% Day 4 - 0.0055% Day 5 - 0.0050% Day 6 - 0.0045% Day 7 - 0.0000% Onwards	0.31	0.20
Kotak Savings Fund	13-Aug-04	3 to 6 months	Fund Invests in Debt & Money Market instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months	Mr. Deepak Agrawal & Mr. Manu Sharma	13,954.84	SOV : 14.96 AAA : 75.97 AA+ : 6.71 AA : 1.79 AA- : 0.72 Cash/CBLO : -0.15	7.45	0.46	0.45	Nil	0.82	0.37
Kotak Money Market Fund	14-Jul-03	3 to 6 months	Fund invest in Money Market instruments having maturity upto 1 year.	Mr. Deepak Agrawal, Mr. Manu Sharma	26,727.60	SOV : 16.59 AAA : 89.17 Cash/CBLO : -5.77	7.51	0.46	0.46	Nil	0.35	0.23
Kotak Low Duration Fund	06-Mar-08	6 to 9 months	Fund invests in securities that are less prone of default risk, considering liquidity needs with a Macaulay Duration ranging from 6 months to 12 months	Mr. Deepak Agrawal, Mr. Manu Sharma	11,928.37	SOV : 11.44 AAA : 74.64 AA+ : 9.98 AA : 3.51 AA- : 0.84 Cash/CBLO : -0.41	7.85	1.71	1.03	Nil	1.17	0.42
Kotak Corporate Bond Fund	21-Sep-07	1 to 1.5 year	The fund predominantly invests in AA+ and above rated corporate bonds with flexibility to invest securities of varying maturities across the credit spectrum.months	Mr. Deepak Agrawal & Mr. Manu Sharma	14,149.79	SOV : 27.79 AAA : 68.50 AA+ : 0.34 Cash/CBLO : 3.38	7.47	4.99	3.48	Nil	0.67	0.34
Kotak Bond Short Term Fund	02-May-02	1 years & above	Fund Invests in a debt and money market instruments with Macaulay Duration of 1 to 3 year.	Mr. Deepak Agrawal, Mr. Abhishek Bisen	16,790.00	SOV : 37.23 AAA : 59.66 Cash/CBLO : 3.11	7.47	4.63	2.91	Nil	1.12	0.38
Kotak Credit Risk Fund	11-May-10	2-3 year & above	Minimum investment in corporate bonds - 65% of total assets (investment in below highest rated instruments)	Mr. Deepak Agrawal, Mr. Sunit Garg	733.99	SOV : 10.64 AAA : 10.59 AA+ : 6.86 AA : 41.10 AA- : 6.65 A+/A-/A/Below : 8.99 Cash/CBLO : 15.16	8.50	2.86	2.37	Nil	1.71	0.79

Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research.





business

Debt Funds

As on 31st December, 2024

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	Scheme Name	Inception	Ideal Investment	Product Positioning	Fund Manager	AUM	Current Portfolio	YTM	Average Maturity	Macaulay Duration	Exit Load		Expense (TER %)	
		Date	Horizon			(Rs. Crs.)	Quality (%)	(%)	(Years)	(Years)		Reg	Dir	
_	Kotak Dynamic Bond Fund	13-Aug-04	2 years and above	The fund has the flexibility to invest across duration with an aim to benefit from the changing interest rate cycles	Mr. Deepak Agrawal, Mr. Abhishek Bisen	3,022.77	SOV : 70.91 AAA : 9.94 AA+ : 8.38 Cash/CBLO : 10.78	7.19	18.83	9.03	Nil	1.33	0.58	d
	Kotak Floating Rate Fund	14-May-19	2 year & above	Fund invest minimum 65% of total assets in floating rate instruments	Mr. Deepak Agrawal, Mr. Manu Sharma	3,577.76	SOV : 48.28 AAA : 37.80 AA+ : 14.71 AA : 0.70 Cash/CBLO : -1.48	7.85	5.93	1.65	Nil	0.63	0.25	
5	Kotak Medium Term Fund	21-Mar-14	2.5 years & above	Fund manages a balance between interest rate risk and credit risk with a Macaulay Duration of 3-4 years.	Mr. Deepak Agrawal, Mr. Sunit Garg	1,816.29	SOV : 25.58 AAA : 22.42 AA+ : 13.29 AA : 16.38 AA- : 5.78 A+/A-/A/Below : 6.52 Cash/CBLO : 10.03	8.24	4.97	3.50	Nil	1.63	0.67	
	Kotak Banking and PSU Debt Fund	29-Dec-98	2 to 3 years	Minimum investment in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions- 80% of total assets	Mr. Deepak Agrawal, Mr. Abhishek Bisen	5,796.97	SOV : 22.77 AAA : 71.27 AA : 2.52 Cash/CBLO : 3.44	7.43	5.55	3.86	Nil	0.75	0.39	
	Kotak Gilt Fund	29-Dec-98	2 year & above	Minimum investment in G-secs- 80% of total assets (across maturity)	Mr. Abhishek Bisen	4,441.90	SOV : 98.41 Cash/CBLO : 1.59	7.09	26.86	11.17	Nil	1.48	0.47	
e	Kotak Bond Fund	15-Nov-99	2 to 3 years	Fund invest in the range of Macaulay duration of the portfolio between 4 to 7 years which offers a play on interest rates by managing duration actively	Mr. Abhishek Bisen	2,065.88	SOV : 74.76 AAA : 21.45 Cash/CBLO : 3.80	7.10	13.09	6.40	Nil	1.65	0.70	~7
	Kotak Long Duration Fund	11-Mar-24	3 years & above	The scheme offers a play on interest rates by actively managing the portfolio's duration, ensuring that the Macaulay Duration remains above 7 years.	Mr. Abhishek Bisen	180.21	SOV : 95.65 Cash/CBLO : 4.35	7.09	27.67	12.04	Nil	0.62	0.34	x 65 }

Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research.





business

Debt Index Funds

As an 31st December 2021

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Scheme Name	Inception Date	AUM (Rs. Crs.)	YTM (%)	Avg. Maturity (Years)	Macaulay Duration (Years)	Tracking Error (%) 1 Year	Regular	Ratio (%) Direct	Regular	n 31st Dec, 2024) Direct
Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	11-Feb-22	7,902.13	7.08	2.11	1.94	0.74	0.35	0.20	11.7453	11.7980
Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	11-Feb-22	2,916.60	7.24	7.00	5.42	1.45	0.36	0.20	12.1245	12.1850
Kotak Nifty SDL PLUS AAA PSU Bond Jul 2028 60:40 Index Fund	13-0ct-22	591.04	7.25	3.09	2.72	0.73	0.40	0.21	11.7869	11.8383
Kotak Nifty SDL JUL 2026 Index Fund	22-Dec-22	110.32	7.07	1.41	1.33	0.55	0.41	0.20	11.5147	11.5633
Kotak Nifty SDL JUL 2033 Index Fund	15-Feb-23	197.77	7.25	7.89	5.93	1.56	0.45	0.22	11.7361	11.7908
Kotak Nifty G-Sec Jul 2033 Index Fund	11-0ct-23	18.72	6.92	7.54	5.73	0.23	0.39	0.14	11.1835	11.2176
Kotak Nifty AAA bond Jun 2025 HTM Index Fund	28-Mar-24	19.03	7.55	0.37	0.36	0.22	0.30	0.15	10.5589	10.5710
Kotak Crisil-IBX AAA Financial Services Index – Sep 2027 Fund	13-Sep-24	418.04	7.77	2.50	2.28	0.38	0.40	0.20	10.2518	10.2583

Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research.

Plan





Equity Index Funds

As on 31st December, 2024

Scheme Name	Incontion Data	AUM	Tracking Error (%)	Portfolio Turnover	Expense	Ratio (%)	NAV (in Rs. as or	1 31st Dec, 2024)
	Inception Date	(Rs. Crs.)		(%)	Regular	Direct	Regular	Direct
Kotak Nifty Next 50 Index Fund	10-Mar-21	400.49	0.18	69.46	0.60	0.11	19.3443	19.7305
Kotak Nifty 50 Index Fund	21-Jun-21	799.04	0.08	21.04	0.37	0.07	15.2720	15.4470
Kotak Nifty Smallcap 50 Index Fund	10-Apr-23	118.35	0.44	78.28	0.89	0.25	20.6330	20.8620
Kotak Nifty 200 Momentum 30 Index Fund	15-Jun-23	391.65	0.79	154.28	0.79	0.30	15.4700	15.5890
Kotak Nifty Financial Services Ex-Bank Index Fund	14-Aug-23	38.87	0.17	33.58	0.74	0.23	12.9800	13.0830
Kotak BSE Housing Index Fund	28-Aug-23	19.51	0.23	54.12	0.72	0.22	14.0840	14.1930
Kotak Nifty 100 Low Volatility 30 Index Fund	07-June-24	87.67	0.20	33.10	0.95	0.32	10.2158	10.2522
Kotak BSE PSU Index Fund	31-July-24	70.34	0.18	8.39	1.05	0.38	8.3200	8.3430
Kotak Nifty Midcap 50 Index Fund	16-Aug-24	47.65	0.27	31.91	0.88	0.27	9.7930	9.8160
Kotak Nifty India Tourism Index Fund	23-Sep-24	24.74	0.15	13.65	0.96	0.33	9.8850	9.9020
Kotak Nifty Midcap 150 Momentum 50 Index Fund	08-Oct-24	68.26	0.72	57.10	0.93	0.28	9.7350	9.7500
Kotak Nifty 50 Equal Weight Index Fund	23-Dec-24	8.62	0.30	5.07	0.72	0.22	9.9920	9.9930
Kotak Nifty 100 Equal Weight Index Fund	23-Dec-24	8.94	0.24	4.84	0.72	0.23	9.9830	9.9840

Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research.

• To view complete details of the Scheme and its periodic updates, portfolio and portfolio related disclosures, asset allocation, investment strategy, etc. please refer to the respective Scheme information document of the Scheme, please visit: https://www.kotakmf.com/Information/forms-and-downloads • For statutory disclosures of the schemes, please refer respective Product Pages of the Factsheet.





ETFs

As on 31st December, 2024

		L L L L									
	Inception	AUM	Tracking	Portfolio	Expense	Creation	n Unit Size [#]	NAV (in Rs.	Basket		
Scheme Name	Date (Rs. Crs.)		Error (%) Turnover 1 Year (%)		Ratio (%)	Through Exchange	Through AMC	as on 31st Dec, 2024)	Value (Rs.)	NSE/BSE Code	
Kotak Nifty 50 ETF	02-Feb-10	2,644.05	0.03	32.96	0.04	1 Unit	12500 Units and in multiple thereof.	257.1357	1,28,88,927	NSE Symbol: NIFTY1	
Kotak BSE Sensex ETF	06-Jun-08	27.14	0.03	13.60	0.18	1 Unit	50000 Units and in multiple thereof.	84.2810	42,24,585	NSE Symbol: SENSEX1 BSE Scrip Code: 532985	
Kotak Nifty PSU Bank ETF	08-Nov-07	1,402.24	0.12	69.73	0.49	1 Unit	5000 Units and in multiple thereof.	652.1331	65,37,634	NSE Symbol: PSUBANK BSE Scrip Code : 590107	
Kotak Nifty Bank ETF	04-Dec-14	5,161.92	0.06	45.41	0.15	1 Unit	7500 Units and in multiple thereof.	522.7293	78,60,542	NSE Symbol: BANKNIFTY1 BSE Scrip Code: 590136	
Kotak Nifty 50 Value 20 ETF	02-Dec-15	113.16	0.06	28.66	0.14	1 Unit	25000 Units and in multiple thereof.	153.8274	1,54,21,197	NSE Symbol: NV20	
Kotak Nifty IT ETF	02-Mar-21	201.28	0.05	92.63	0.09	1 Unit	100000 Units and in multiple thereof.	46.3116	46,42,738	NSE Symbol: IT	
Kotak Nifty Alpha 50 ETF	22-Dec-21	446.47	0.51	170.86	0.30	1 Unit	100000 Units and in multiple thereof.	54.0346	54,16,969	NSE Symbol: ALPHA	
Kotak Nifty Midcap 50 ETF	28-Jan-22	47.53	0.11	108.07	0.05	1 Unit	35000 Units and in multiple thereof.	162.1285	56,88,684	NSE Symbol: MIDCAP	
Kotak Nifty 100 Low Volatility 30 ETF	23-Mar-22	154.07	0.05	52.05	0.09	1 Unit	200000 Units and in multiple thereof.	19.8014	39,70,181	NSE Symbol: LOWVOL1	
Kotak Nifty India Consumption ETF	28-Jul-22	5.66	0.09	60.70	0.10	1 Unit	25000 Units and in multiple thereof.	115.3452	28,90,839	NSE Symbol: CONS	
Kotak Nifty MNC ETF	05-Aug-22	31.06	0.04	35.72	0.30	1 Unit	150000 Units and in multiple thereof.	28.3548	42,63,853	NSE Symbol: MNC	
Kotak Gold ETF	27-Jul-07	5,221.09	0.41	17.70	0.55	1 Unit	115000 Units and in multiple thereof.	64.3307	-	NSE Symbol: GOLD1 BSE Scrip Code: 590097	
Kotak Silver ETF	09-Dec-22	741.83	0.62	7.88	0.45	1 Unit	30000 Units and in multiple thereof.	84.7402	-	NSE Symbol: SILVER1	
Kotak Nifty 1D Rate Liquid ETF	24-Jan-23	703.94	0.03	N/A	0.19	1 Unit	100 Units and in multiple thereof.	1027.0980	-	NSE Symbol: LIQUID1	

*Greater than Rs. 25 Crore- For Large Investors***

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961, Schemes managed by

Employee Provident Fund Organisation, India and Market Makers' as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD1/P/CIR/2024/90 dated June 27, 2024 and as amended from time to time & SEBI letter no. SEBI/HO/IMD-POD- 2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/34080/1 dated October 29, 2024.

Disclosures

· Data as on 31st December, 2024 unless otherwise specified.

• To view complete details of the Scheme and its periodic updates, portfolio and portfolio related disclosures, asset allocation, investment strategy, etc. please refer to the respective Scheme information document of the Scheme, please visit:

• To view details/updated details of the Schemes, periodic updates about the Scheme(s), its portfolio and related disclosures, To view complete and detailed information about the Scheme(s), its asset allocation, investment strategy, etc please refer respective Scheme(s) Scheme information Documents kindly refer our website : https://www.kotakmf.com/Information/forms-and-downloads

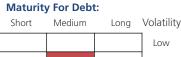
• For statutory disclosures of the schemes, please refer respective Product Pages of the Factsheet.





KOTAK MULTI ASSET ALLOCATOR FUND OF FUND - DYNAMIC

An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes. **Investment Objective:** To generate long term capital appreciation from a portfolio created by investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs scheme). However, there is no assurance that the objective of the scheme will be achieved.



High

Investment Style For Equity:



Fund Manager*:	Mr. Devender Singhal, Mr. Abhishek Bisen
AAUM:	₹1,639.96 crs
AUM:	₹1,632.21 crs
Benchmark:	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5% MSCI World Index
Allotment Date:	August 9, 2004
Folio Count:	37,153

Minimum Investment Amount

Initial & Additional Investment ₹100 and any amount thereafter

- Systematic Investment Plan (SIP) • ₹100 and any amount thereafter
- **Ideal Investments Horizon**
- 5 years & above

Net Asset Value (NAV)

	Regular	Direct					
Growth	₹221.5060	₹237.5060					
IDCW	₹215.6150	₹233.2330					
(as on December 31, 2024)							

Ratios

Portfolio Turnover	41.29%
^s Beta	1.22
^{\$} Sharpe##	1.07
^s Standard Deviation	8.64%

Source: ^sICRA MFI Explorer

Total Expense Ratio**

Regular Plan:	1.01%
Direct Plan:	0.33%
Available Plans/Options	

A)Regular Plan B)Direct Plan Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: 8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00% b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

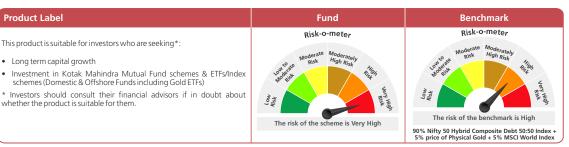
PORTFOLIO									
Rating %	to Net Assets	Issuer/Instrument	Rating	% to Net Assets					
		Kotak Manufacture In India Fund	Mutual Fund	4.85					
		Kotak India EQ Contra Fund							
ETF Units	14.23	Direct Growth	Mutual Fund	4.67					
Mutual Fund	12.42	Kotak Technology Fund Growth	Mutual Fund	4.16					
Mutual Fund	10.74	KOTAK NIFTY IT ETF	ETF Units	3.55					
Mutual Fund	9.59	KOTAK NIFTY BANK ETF	ETF Units	2.40					
		Mutual Fund Units - Total		97.29					
Mutual Fund	8.96	Triparty Repo		2.81					
ETF Units	8.74								
Overseas Mutual F	und 6.58	Net Current Assets/(Liabilities)		-0.10					
Marked Fred	C 40	Grand Total		100.00					
	ETF Units Mutual Fund Mutual Fund Mutual Fund Mutual Fund ETF Units	Rating% to Net AssetsETF Units14.23Mutual Fund12.42Mutual Fund10.74Mutual Fund9.59Mutual Fund8.96ETF Units8.74Overseas Mutual Fund6.58	Rating % to Net Assets Issuer/Instrument Kotak Manufacture In India Fund Kotak Manufacture In India Fund Kotak India EQ Contra Fund Direct Growth ETF Units 14.23 Mutual Fund 12.42 Mutual Fund 10.74 Mutual Fund 9.59 KOTAK NIFTY IT ETF Mutual Fund 9.59 Mutual Fund 8.96 ETF Units 8.74 Overseas Mutual Fund 6.58 Grand Total	Rating % to Net Assets Issuer/Instrument Rating Kotak Manufacture In India Fund Mutual Fund Mutual Fund ETF Units 14.23 Kotak India EQ Contra Fund Mutual Fund Mutual Fund 12.42 Kotak Technology Fund Growth Mutual Fund Mutual Fund 10.74 KOTAK NIFTY IT ETF ETF Units Mutual Fund 9.59 KOTAK NIFTY BANK ETF ETF Units Mutual Fund 8.96 Tiparty Repo Tiparty Repo ETF Units 8.74 Net Current Assets/(Liabilities) Verseas Mutual Fund 6.58					

SECTOR ALLOCATION (%)

-0.10	61.79 I	28.92	6.58 2.81
Mutual F	Fund 📕 ETF Units 🔳 Overseas Mutual Fund 💻 TREP	2 & Term Deposits & Rev.Repo ■ Net Cur	rent Assets

SYSTEMATIC INVESTMENT PLAN (SIP)										
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month										
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year				
Total amount invested (₹)	24,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000				
Total Value as on December 31, 2024 (₹)	1,35,57,185	29,07,632	16,76,275	10,03,836	4,86,407	1,27,389				
Scheme Returns (%)	14.67	16.86	19.38	20.70	20.54	11.61				
90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5% MSCI World Index (%)	NA	11.72	12.21	12.27	11.96	6.82				
Alpha*	NA	5.13	7.17	8.43	8.58	4.78				
90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5% MSCI World Index (₹)#	NA	22,08,235	12,97,951	8,16,371	4,30,506	1,24,373				
Nifty 50 TRI (₹)^	1,14,96,382	25,60,777	14,62,011	9,11,976	4,45,159	1,21,600				
Nifty 50 TRI Returns (%)	13.36	14.50	15.54	16.76	14.28	2.48				

Scheme Inception : - August 09,2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP performance details provided herein are of Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer

*For Fund Manager experience, please refer page 122-126 & 138-142. ## Risk rate assumed to be 7.15% (FBIL Overnight MIBOR rate as on 31st Dec 2024). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. For last three IDCW, please refer page no 143-145.

KOTAK GOLD FUND

An open ended fund of fund scheme investing in units of Kotak Gold Exchange Traded Fund

Investment Objective: The investment objective of the scheme is to generate returns by investing in units of Kotak Gold Exchange Traded Fund. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manage	er*: Mr. Abhish	iek Bisen & /alechha Sonar	
AAUM:	Issuer		
AUM:	₹2,269.02 ₹2,291.35		—
Benchmark:	,	ysical Gold	Mutu
Allotment Da	te: March 25,	2011	
Folio Count:	94,602		Kotak
Initial & Addit	estment Amou tional Investme	ent	Mutu
	vestment Plan		
	ny amount there		
Ideal Investme			
Net Asset Val	ue <u>(NAV)</u>		-0.
	Regular	Direct	
Growth	₹29.8092	₹31.3457	
IDCW	₹29.8092	₹31.3455	
(as on Decemb	er 31, 2024)		
Ratios			
Portfolio Turno	over	1.30%	
Total Expense	Ratio**		Produ
Regular Plan:		0.50%	
Direct Plan:	This pro		
Available Plan	a Datu		
A)Regular Plan B	Retu traci		

Options: Payout of IDCW, Reinvestment of IDCW

& Growth (applicable for all plans) **IDCW Frequency**

Trustee's Discretion

Load Structure

Systematic Investment Plan (SIP) ₹100 and any amount thereafter

Regular

₹11.6749

46.65%

0.60%

0.14%

Ideal Investments Horizon 3 year & above

Net Asset Value (NAV)

(as on December 31, 2024)

Available Plans/Options A)Regular Plan B)Direct Plan Options: Growth **IDCW Frequency**

Portfolio Turnover Total Expense Ratio** Regular Plan:

Growth

Ratios

Direct Plan:

Load Structure

allotment: NIL

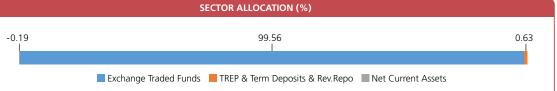
Entry Load: Nil. (applicable for all plans)

Exit Load: a) If redeemed or switched out on or before completion of 15 days from the date of allotment of units-1.00%.

b) If redeemed or switched out after completion of 15 days from the date of allotment of units-NIL. Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

PORTFOLIO						
Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets	
Mutual Fund Units			Triparty Repo		0.63	
Kotak Mutual Fund - Kotak Gold ETF	ETF Units	99.56	Net Current Assets/(Liabilitie	es)	-0.19	
Mutual Fund Units - Total		99.56	Grand Total		100.00	



oduct Label	Fund	Benchmark
s product is suitable for investors who are seeking*: Returns in line with physical gold over medium to long term, subject to tracking error Investment in Kotak Gold ETF nvestors should consult their financial advisors if in doubt about ether the product is suitable for them.	John Beith	Risk-o-meter Moderately High Risk High Risk Right High Risk High Risk Right High Right High Risk High Risk High Risk High Risk High Risk
	The risk of the scheme is High	The risk of the benchmark is High Price of Physical Gold

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137

KOTAK SILVER ETF FUND OF FUND

An open ended Fund of Fund scheme investing in units of Kotak Silver ETF

Investment Objective: The investment objective of the scheme is to generate returns by investing in units of Kotak Silver ETF. However, there can be no assurance that the

Fund Manager*: Mr. Jeetu Valechha Sonar		PORTFOLIO					
AAUM:	& Mr. Abhishek Bisen ₹56.31 crs	Issuer/Instrument	Rating	% to Net Assets	lssuer/Instrument	Rating	% to Net Assets
AUM:	₹56.19 crs	Mutual Fund Units			Triparty Repo		1.07
Benchmark:	Price of silver (based on LBMA daily spot fixing price)	Kotak Mutual Fund - Kotak Silver ET	F ETF Units	99.07	Net Current Assets/(Liabilities)		-0.14
Allotment Date: Folio Count:	March 31, 2023 3,248	Mutual Fund Units - Total		99.07	Grand Total		100.00
/linimum Investme	ent Amount						
nitial & Additiona • ₹100 and any am							

SECTOR ALLOCATION (%) -0.14 99.07 1.07 Direct ₹11.7690 Exchange Traded Funds 📕 TREP & Term Deposits & Rev.Repo 📗 Net Current Assets

Product Label	Fund	Benchmark
 This product is suitable for investors who are seeking*: Long-term capital appreciation An open-ended Fund of Funds scheme with the primary objective of generating returns by investing in units of Kotak Silver ETF. Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	Risk-o-meter Moderately High Risk Moderately High Risk Risk High Risk High Risk High Risk High Risk	Risk-o-meter Noderate Woderate High Risk High Risk Risk- High Risk High Risk High Risk High Risk High Risk High Risk High Risk High Risk High Risk
	The risk of the scheme is Very High	The risk of the benchmark is High
		Price of silver (based on LBMA daily spot fixing pr

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer. *For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137

Data	as	on	31st	December,	2024	unless
other	wis	e sp	ecified	ł.		
Folio	Cou	nt d	ata as	on 30th Nov	ember	2024.

Not Applicable since IDCW is not applicable

Entry Load: Nil. (applicable for all plans) Exit Load: a) For redemption/switch- out of units on or before 30 days from the date of allotment: 0.5% of applicable NAV. b) For redemption/ switch- out of units after 30 days from the date of

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KOTAK INCOME PLUS ARBITRAGE FOF

An open-ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund.

Investment Objective: To generate long-term capital appreciation from a portfolio created by investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund. However, there is no assurance that the investment objective of the scheme will be realized.

Fund Manager*:	Mr. Abhishek Bisen
AAUM:	₹126.57 crs
AUM:	₹176.90 crs
Benchmark:	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index (TRI) (40%)
Allotment Date:	November 17, 2022
Folio Count:	1,259

Minimum Investment Amount

Initial & Additional Investment • ₹100 and any amount thereafter Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter Ideal Investments Horizon

2 years & above

Net Asset Value (NAV)

	Regular	Direct	
Growth	₹11.8166	₹11.8376	
IDCW	₹11.8165	₹11.8378	
(as on December 31, 2024)			

Total Expense Ratio**

 Regular Plan:
 0.30%

 Direct Plan:
 0.10%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency Trustee's Discretion

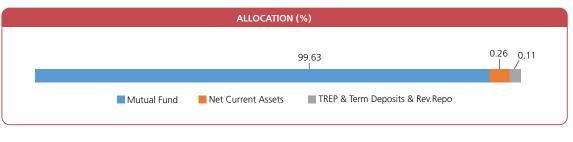
Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

PORTFOLIO				
Issuer/Instrument	Rating	% to Net Assets		
Mutual Fund Units				
Kotak Corporate Bond Fund Direct Growth	Mutual Fund	57.77		
Kotak Equity Arbitrage Fund Direct Plan Growth	Mutual Fund	41.56		
Kotak Gilt Fund Direct Growth	Mutual Fund	0.30		
Mutual Fund Units - Total		99.63		
Triparty Repo		0.11		
Net Current Assets/(Liabilities)		0.26		
Grand Total		100.00		



	RATING PROFILE (%)	
	99.63 I	0.26 0.11
Mutual Fund	Net Current Assets TREP & Term Deposits & Rev.Repo	



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

KOTAK GLOBAL EMERGING MARKET FUND

An open ended fund of fund scheme investing in overseas mutual fund schemes investing in global emerging markets **Investment Objective:** The investment objective of the scheme is to provide long-term capital appreciation by investing in an overseas mutual fund scheme that invests in a diversified portfolio of securities as prescribed by SEBI from time to time in global emerging markets. However, there is no assurance that the objective of the scheme will be achieved.



Fund Manager*:	Mr. Arjun Khanna				PORTI	OLIO
AAUM:	₹88.47 crs	Issuer/Instrument	Rating	% to Net	Assets	Issuer/Instrument
UM:	₹86.36 crs	Mutual Fund Units				Net Current Assets/(Liabilitie
Benchmark:	MSCI Emerging Market index TRI	CI Emerging Markets Fund I - 974	Overseas Mutual Fu	ind	97.87	Grand Total
llotment Date:	September 26, 2007	Mutual Fund Units - Total			97.87	
olio Count:	14,742					
1		Triparty Repo			3.24	

Minimum Investment Amount Initial & Additional Investment

 ₹100 and any amount thereafter Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter
- Ideal Investments Horizon
 5 years & above

Net Asset Value (NAV)

	Regular	Direct			
Growth	₹22.1250	₹23.9330			
IDCW	₹22.1270	₹24.0340			
(as on December 31, 2024)					
Ratios					

3.39%

1.62% 1.27%

Portfolio Turnover

Total Expense Ratio**

Regular Plan:	
Direct Plan:	

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

```
IDCW Frequency
```

Trustee's Discretion Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: 10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%. b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

Rating % to Net Assets -1.11 100.00 arty Repo 3.24

For viewing detailed portfolio of CI Emerging Markets Fund on desktop please visit: www.kotakmf.com>> Forms & Downloads>>Portfolios>>CI Emerging Markets Fund

	SECTOR ALLOCATION (%)	
-1.11	97.87 	3.24
	Overseas Mutual Fund TREP & Term Deposits & Rev.Repo Net Current Asset	s



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer. *For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137

KOTAK INTERNATIONAL REIT FOF

An open ended fund of fund scheme investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds.

Investment Objective: The investment objective of the scheme is to provide long-term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*:	Mr. Arjun Khanna
AAUM:	₹52.23 crs
AUM:	₹52.28 crs
Benchmark:	S&P Asia Pacific ex Japan REIT TRI
Allotment Date:	December 29, 2020
Folio Count:	5,664

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
₹100 and any amount thereafter

Ideal Investments Horizon

5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.3737	₹9.7225
IDCW	₹9.3739	₹9.7224

(as on December 31, 2024)

<u>Ratios</u>

Portfolio Turnover	4.58%	
<u>Total Expense Ratio**</u> Regular Plan: Direct Plan:	1.39% 0.53%	

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

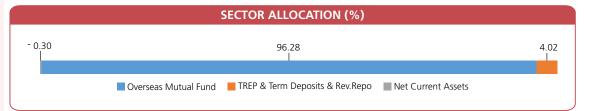
Entry Load: Nil. (applicable for all plans)

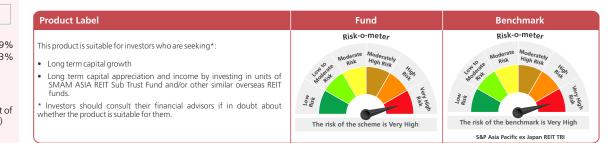
Exit Load: 8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%. b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

PORTFOLIO					
lssuer/Instrument	Rating	% to Net Assets			
Mutual Fund Units					
SMAM ASIA REIT Sub Trust	Overseas Mutual Fund	96.28			
Mutual Fund Units - Total		96.28			
Triparty Repo		4.02			
Net Current Assets/(Liabilities)		-0.30			
Grand Total		100.00			





The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer. *For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST.

For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

KOTAK NASDAQ 100 FUND OF FUND

An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index

Investment Objective: The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 TRI. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*:	Mr. Arjun Khanna & Mr. Abhishek Bisen
AAUM:	₹3,449.68 crs
AUM:	₹3,433.94 crs
Benchmark:	NASDAQ 100 Index TRI
Allotment Date:	February 2, 2021
Folio Count:	51,946

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon • 5 years & above

Net Asset Value (NAV)

	Regular	Direct
irowth	₹18.2500	₹18.5318
on Dece	mber 31, 2024)	
atios		
ortfolio Turr	over	1.15%
		0.67%
egular Plan		0.67% 0.30%
egular Plan irect Plan:		
egular Plan irect Plan: vailable Pla		
egular Plan irect Plan: vailable Plan Regular Plan	ns/Options B)Direct Plan	
egular Plan: irect Plan: vailable Plan Regular Plan ptions: Grow pad Structur	ns/Options B)Direct Plan th <u>e</u>	0.30%
ptions: Grow	ns/Options B)Direct Plan th	0.30%

Data as on 31st December, 2024 unless otherwise specified. Folio Count data as on 30th November 2024.

PORTFOLIO							
lssuer/Instrument	Rating	% to N	let Assets	lssuer/Instrument	Rating	% to Net Assets	
Mutual Fund Units				Net Current Assets/(Liabilit	ies)	-0.22	
Ishares Nasdaq 100 UCITS ETF USD	Overseas Mut	ual Fund	99.81	Grand Total		100.00	
Mutual Fund Units - Total			99.81				
Triparty Repo			0.41				

For viewing detailed portfolio of Ishares NASDAQ 100 UCITS ETF USD on desktop please visit: https://www.ishares.com/uk/individual/en/products/253741/ishares-nasdaq-100-ucits-etf

		SECTOR ALLOCATION (%)		
-0.22		99.81 I		0.41
	Overseas Mutual Fund	TREP & Term Deposits & Rev.Repo	Net Current Assets	



The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer. *For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

KOTAK GLOBAL INNOVATION FUND OF FUND

An open ended fund of fund investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs

Investment Objective: The primary investment objective of the scheme is to provide long-term capital appreciation by investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs. The Scheme may, at the discretion of the Investment Manager, also invest in the units/ shares of any other similar overseas mutual fund schemes/ETFs. It shall be noted 'similar overseas mutual fund schemes/ETFs. It has be noted 'similar overseas mutual fund schemes/ETFs' shall have investment objective, investment strategy, asset allocation and risk profile/consideration similar to those of Wellington Global Innovation Fund. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*:	Mr. Arjun Khanna
AAUM:	₹591.31 crs
AUM:	₹557.64 crs
Benchmark:	MSCI All Country World Index TRI
Allotment Date:	July 29, 2021
Folio Count:	36,296

Minimum Investment Amount

Initial & Additional Investment
₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon • 5 years & above

Net Asset Value (NAV)

	Regular	Direct		
Growth	₹10.4395	₹10.8857		
IDCW	₹10.4397	₹10.8849		
(as on December 31, 2024)				
Total Expense Ratio**				
Regular Plan:		1.58%		

Direct Plan: 0.47%

Available Plans/Options A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemptions or switched out within 1 year from the date of allotment of units, irrespective of the amount of investment- 1.00% b) For redemptions or switched out after 1 year from the date of allotment of units, irrespective of the amount of investment-NIL

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

PORTFOLIO			
lssuer/Instrument	Rating	% to Net Assets	
Mutual Fund Units			
Wellington Global Innovation S USD ACC	Overseas Mutual Fund	98.71	
Mutual Fund Units - Total		98.71	
Triparty Repo		2.06	
Net Current Assets/(Liabilities)		-0.77	
Grand Total		100.00	

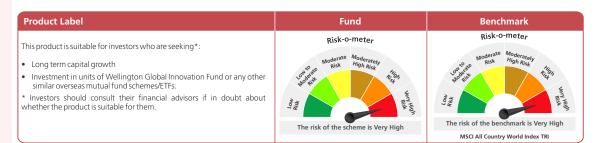
https://www.kotakmf.com/Information/forms-and-downloads

SECTOR ALLOCATION (%)				
-0.77		98.71 I		2.06
	Overseas Mutual Fund	TREP & Term Deposits & Rev.Repo	Net Current Assets	

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	4,20,000	3,60,000	1,20,000
Total Value as on Dec 31, 2024 (₹)	5,29,902	4,66,342	1,31,106
Scheme Returns (%)	13.36	17.54	17.59
MSCI All Country World Index TRI (%)	16.29	18.48	18.25
Alpha*	-2.93	-0.95	-0.66
MSCI All Country World Index TRI (₹)#	5,56,676	4,72,614	1,31,514
Nifty 50 TRI (₹)^	5,32,231	4,45,287	1,21,600
Nifty 50 TRI (%)	13.62	14.29	2.48



The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer. *For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

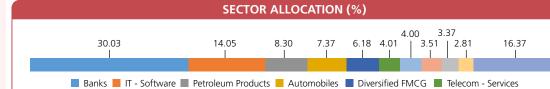
Scheme Inception : - July 29,2021. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the periord have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

KOTAK NIFTY 50 ETF

An open ended scheme replicating/ tracking Nifty 50 index NSE Symbol - NIFTY1 • BSE Scrip Code - 537708

Investment Objective: The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,	PORTFOLIO			
Mr. Satish Dondapati AAUM: ₹2,683.24 crs	Issuer/Instrument	% to Net Assets	lssuer/Instrument	% to Net Assets
AUM: ₹2,644.05 crs	Equity & Equity related		NTPC LTD	1.49
	Banks	30.03	Power Grid Corporation Of India Ltd.	1.32
enchmark: Nifty 50 TRI	HDFC Bank Ltd.	12.70	Consumer Durables	2.24
Ilotment Date: February 2, 2010	ICICI Bank Ltd.	8.52	Titan Company Ltd.	1.27
olio Count: 31,704	State Bank Of India	2.88	Asian Paints Ltd.	0.97
	Axis Bank Ltd.	2.86	Cement and Cement Products	2.08
linimum Investment Amount	Kotak Mahindra Bank Ltd.	2.47	Ultratech Cement Ltd.	1.23
nrough Exchange:1 Unit,	IndusInd Bank Ltd.	0.60	Grasim Industries Ltd.	0.85
nrough AMC: 12500 Units and in	IT - Software	14.05	Ferrous Metals	1.89
ultiple thereof.	Infosys Ltd.	6.38	Tata Steel Ltd.	1.08
reater than Rs. 25 Crore- For Large vestors***	Tata Consultancy Services Ltd.	3.94	JSW Steel Ltd.	0.81
vestors	HCL Technologies Ltd.	1.91	Retailing	1.49
eal Investments Horizon	Tech Mahindra Ltd.	1.02	Trent Ltd	1.49
5 years & above	Wipro Ltd.	0.80	Food Products	1.26
et Asset Value (NAV) (as on December 31, 2024)	Petroleum Products	8.30	NESTLE INDIA LTD.	0.73
· · · · ·	RELIANCE INDUSTRIES LTD.	7.77	Britannia Industries Ltd.	0.53
257.1357	Bharat Petroleum Corporation Ltd.	0.53	Insurance	1.21
atios	Automobiles	7.37	HDFC Life Insurance Company Ltd.	0.62
	Mahindra & Mahindra Ltd.	2.51	SBI Life Insurance Company Ltd	0.59
ortfolio Turnover 32.96%	Tata Motors Ltd.	1.46	Aerospace and Defense	0.99
racking Error 0.03%	Maruti Suzuki India Limited	1.35	Bharat Electronics Ltd.	0.99
	Bajaj Auto Ltd.	0.92	Oil	0.87
otal Expense Ratio**	Eicher Motors Ltd.	0.62	Oil & Natural Gas Corporation Ltd.	0.87
04%	Hero MotoCorp Ltd.	0.51	Transport Infrastructure	0.85
	Diversified FMCG	6.18	Adani Port and Special Economic Zone Ltd.	
vailable Plans/Options	ITC Ltd.	4.23	Economic Zone Ltd.	0.85
e Scheme does not offer any Plans/Options for	Hindustan Unilever Ltd.	1.95	Consumable Fuels	0.82
vestment.	Telecom - Services	4.01	Coal India Ltd.	0.82
ad Structure	Bharti Airtel Ltd	4.01	Non - Ferrous Metals	0.82
	Construction	4.00	Hindalco Industries Ltd	0.82
ntry Load: Nil.	Larsen And Toubro Ltd.	4.00	Healthcare Services	0.70
cit Load: Nil.	Pharmaceuticals and Biotechnology	3.51	Apollo Hospitals Enterprises Ltd.	0.70
	Sun Pharmaceuticals Industries Ltd.	1.92	Metals and Minerals Trading	0.59
ata as on 31st December, 2024 unless	DR REDDYS LABORATORIES LTD.	0.80	Adani Enterprises Ltd.	0.59
herwise specified.	Cipla Ltd.	0.79	Agricultural Food and other Product	0.50
· · · · · · · · · · · · · · · · · · ·	Finance	3.37		0.56
lio Count data as on 30th November	Bajaj Finance Ltd.	1.80	Tata Consumer Products Ltd	0.56
)24.	Bajaj Finserv Ltd.	0.81	Equity & Equity related - Total	100.00
	Shriram Finance Ltd.	0.76	Triparty Repo	0.02
	Power	2.81	Net Current Assets/(Liabilities) Grand Total	-0.02 100.00



Product Label	Fund	Benchmark
 This product is suitable for investors who are seeking*: Long term capital growth Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	Risk-o-meter Moderate Up-base High Risk High Risk High Risk High Risk High Risk High Risk High Risk High Risk High Risk High Risk	Risk-o-meter Moderate Workstow Workstow Workstow Risk Risk Moderately High Risk High Risk High Risk Risk High Risk High Risk H
	The risk of the scheme is Very High	The risk of the benchmark is Very High

Construction Pharmaceuticals and Biotechnology Finance Power REST

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer. *For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. For last three IDCW, please refer

Nifty 50 TRI

page no 143-145.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

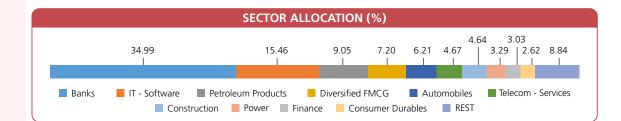
I KOTAK BSE SENSEX ETF

An open ended scheme replicating / tracking BSE Sensex Index

NSE Symbol - SENSEX1
 BSE Scrip Code - 532985

Investment Objective: The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the BSE Sensex TRI subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,	PORTFOLIO			
Mr. Satish Dondapati AAUM: ₹27.52 crs	Issuer/Instrument	% to Net Assets	lssuer/Instrument	% to Net Assets
AUM: ₹27.14 crs	Equity & Equity related		Larsen And Toubro Ltd.	4.64
Benchmark: BSE SENSEX TRI	Banks	34.99	Power	3.29
Allotment Date: June 6, 2008	HDFC Bank Ltd.	14.75	NTPC LTD	1.74
Folio Count: 4,640	ICICI Bank Ltd.	9.95	Power Grid Corporation Of India Ltd.	1.55
Minimum Investment Amount	State Bank Of India	3.36	Finance	3.03
Through Exchange:1 Unit, Through AMC: 50000 Units and in	Axis Bank Ltd.	3.34	Bajaj Finance Ltd.	2.09
multiple thereof. Greater than Rs. 25 Crore- For Large	Kotak Mahindra Bank Ltd.	2.89	Bajaj Finserv Ltd.	0.94
Investors***	IndusInd Bank Ltd.	0.70	Consumer Durables	2.62
Ideal Investments Horizon 5 years & above	IT - Software	15.46	Titan Company Ltd.	1.49
Net Asset Value (NAV) (as on December 31, 202	4) Infosys Ltd.	7.47	Asian Paints Ltd.	1.13
₹84.2810	Tata Consultancy Services Ltd.	4.57	Pharmaceuticals and Biotechnology	2.24
<u>Ratios</u>	HCL Technologies Ltd.	2.23	Sun Pharmaceuticals Industries Ltd.	2.24
Portfolio Turnover 13.60%	Tech Mahindra Ltd.	1.19	Retailing	2.08
Tracking Error 0.03%	Petroleum Products	9.05	ZOMATO LTD.	2.08
Total Expense Ratio** 0.18%	RELIANCE INDUSTRIES LTD.	9.05	Cement and Cement Products	1.41
Available Plans/Options	Diversified FMCG	7.20	Ultratech Cement Ltd.	1.41
The Scheme does not offer any	ITC Ltd.	4.92	Ferrous Metals	1.25
Plans/Options for investment.	Hindustan Unilever Ltd.	2.28	Tata Steel Ltd.	1.25
Load Structure	Automobiles	6.21	Transport Infrastructure	0.99
Entry Load: Nil. Exit Load: Nil.	Mahindra & Mahindra Ltd.	2.92	Adani Port and Special	
	Tata Motors Ltd.	1.71	Economic Zone Ltd.	0.99
Data as on 31st December, 2024 unless otherwise specified.	Maruti Suzuki India Limited	1.58	Food Products	0.85
Folio Count data as on 30th November	Telecom - Services	4.67	NESTLE INDIA LTD.	0.85
2024.	Bharti Airtel Ltd	4.67	Equity & Equity related - Total	99.98
	Construction	4.64	Net Current Assets/(Liabilities)	0.02
			Grand Total	100.00



Product Label	Fund	Benchmark
 This product is suitable for investors who are seeking*: Long term capital growth Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	Risk-o-meter	Risk-o-meter
	The tak of the selence is very high	BSE SENSEX TRI

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer. *For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST.

For scheme performance Regular Plan, please refer page 122-126 & 138-142. ** lotal Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. For last three IDCW, please refer page no 143-145.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/MD/POD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

Total Expense Ratio** 0.18%

Load Structure

KOTAK NIFTY PSU BANK ETF

-0.02

An open ended scheme replicating/ tracking Nifty PSU Bank index

• NSE Symbol - PSUBANK • BSE Scrip Code - 59010

Investment Objective: The investment objective of the scheme is to provide returns that closely correspond to the total returns of Nifty PSU Bank Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal		
	Mr. Satish Dondapati	
AAUM:	₹1,477.91 crs	
AUM:	₹1,402.24 crs	
Benchmark:	Nifty PSU Bank	
	Index TRI	
	November 8, 2007	
Folio Count:	17,821	

Minimum Investment Amount

Through Exchange:1 Unit, Through AMC: 5000 Units and in multiple thereof. Greater than Rs. 25 Crore- For Large Investors**

Ideal Investments Horizon

5 years & above

Net Asset Value (NAV) (as on December 31, 2024) ₹652.1331

Portfolio Turnover	69.73%	
Tracking Error	0.12%	
Total Expense Ratio**		

0 49%

Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024

I KOTAK NIFTY BANK ETF

An open ended scheme replicating / tracking Nifty Bank index

NSE Symbol - BANKNIFTY1 • BSE Scrip Code - 590136

Product Label

Investment Objective: The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty Bank Index subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme will be achieved

Fund Manager*: Mr. Devender Singha		PORTFOLIO	
Mr. Satish Dondapati AAUM: ₹5,340.05 crs AUM: ₹5,161.92 crs	Issuer/Instrument	Industry/Rating	% to Net Assets
Benchmark: Nifty Bank Index TRI Allotment Date: December 04, 2014 Folio Count: 28,921	Equity & Equity related	Banks Banks Banks	28.11 24.98 8.80
Minimum Investment Amount Through Exchange: 1 Unit, Through AMC: 7500 Units and in multiple thereof. Greater than Rs. 25 Crore- For Large Investors***	Axis Bank Ltd. State Bank Of India Indusind Bank Ltd. FEDERAL BANK LTD. Bank Of Baroda IDFC First Bank Limited PUNJAB NATIONAL BANK CANARA BANK	Banks Banks Banks Banks Banks Banks Banks Banks Banks Banks	8.54 8.45 4.51 3.48 3.19 2.78 2.52 2.40
Ideal Investments Horizon • 5 years & above Net Asset Value (NAV)	AU Small Finance Bank Ltd. Equity & Equity related Net Current Assets/(Liabilities) Grand Total	Banks	2.23 99.99 0.01 100.00
Payout of IDCW ₹522.7293			

(as on December 31, 2024)

Ratios					
Portfolio Turnover	45.41%				
Tracking Error	0.06%				

Total Expense Ratio** 0.15%

Available Plans/Options

The Scheme does not offer any Plans. Options - Payout of Income Distribution cum Capital Withdrawal (IDCW).

IDCW Frequency

Trustee's Discretion

Load Structure Entry Load: Nil. Exit Load: Nil.

Data as on 31st December, 2024 unless otherwise specified. Folio Count data as on 30th November 2024

PORTFOLIO					
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Indian Overseas Bank	Banks	1.28
State Bank Of India	Banks	32.72	Central Bank Of India	Banks	1.16
Bank Of Baroda	Banks	16.19	UCO Bank	Banks	0.87
PUNJAB NATIONAL BANK	Banks	12.79	Punjab & Sind Bank	Banks	0.21
CANARA BANK	Banks	12.18	Equity & Equity related -	Total	99.98
UNION BANK OF INDIA	Banks	8.39	Triparty Repo		0.04
INDIAN BANK	Banks	6.76	Net Current Assets/(Liab	ilities)	-0.02
BANK OF INDIA	Banks	4.47	Grand Total		100.00
BANK OF MAHARASHTRA	Banks	2.96			

SECTOR ALLOCATION (%)

0.04 99.98

Banks TREP & Term Deposits & Rev.Repo Net Current Assets



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer. *For Fund Manager experience, please refer page 122-126 & 138-142.**Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. For last three IDCW, please refer page no 143-145.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/MD/POD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

SECTOR ALLOCATION (//)	
SECTOR ALLOCATION (%)	
Banks	
Banks	
Banks	

	99.99 I	
Banks	Net Current Assets	
	Fund	Benchmark
	Risk-o-meter	Risk-o-meter

0.01



2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

KOTAK NIFTY 50 VALUE 20 ETF

An open ended scheme replicating / tracking Nifty 50 Value 20 index NSE Symbol - NV20

Investment Objective: The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty 50 Value 20 Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme will be achieved

Fund Manager*: Mr. Devender Singl	I,	POR	TFOLIO	
Mr. Satish Dondapa AAUM: ₹115.42 crs	Issuer/Instrument	% to Net Assets	s Issuer/Instrument	% to Net Asse
AUM: ₹113.16 crs Benchmark: Nifty 50 Value 20 Index TRI Allotment Date: December 2, 2015 Folio Count: 12,785	Equity & Equity related IT - Software Infosys Ltd. Tata Consultancy Services Ltd. HCL Technologies Ltd. Wipro Ltd.	33.35 14.89 10.93 5.30 2.23	Cement and Cement Products Grasim Industries Ltd. Non - Ferrous Metals Hindalco Industries Ltd	2.4 2.4 2.3 2.3 2.2 2.2 2.2 2.2 2.2 2.2 2.2 2.2
Minimum Investment Amount	Banks ICICI Bank Ltd.	24.58 14.93	Coal India Ltd.	2.2 2.2
Through Exchange:1 Unit, Through AMC: 25000 Units and in multiple thereof. Greater than Rs. 25 Crore- For Large Investor:***	State Bank Of India IndusInd Bank Ltd. Diversified FMCG ITC Ltd. Automobiles Tata Motors Ltd.	7.99 1.66 11.74 11.74 8.01 4.05	Pharmaceuticals and Biotechnold DR REDDYS LABORATORIES LTD. Petroleum Products Bharat Petroleum Corporation Ltd. Food Products Britannia Industries Ltd.	1.4 1.4 1.4 1.4
	Bajaj Auto Ltd. Hero MotoCorp Ltd.	2.55 1.41	Triparty Repo	99.9 0.3
Ideal Investments Horizon • 5 years & above	Power NTPC LTD	7.77 4.12	Grand Total	-0.3 100.0
Net Asset Value (NAV)	Power Grid Corporation Of Indi	a Ltd. 3.65		
IDCW ₹153.8274		SECTOR AL	LOCATION (%)	
(as on December 31, 2024)				2.42 2.29 2.21
Ratios	33.3	5 24.58	11.74 8.0 I I	
Portfolio Turnover 28.66	Ď			
Tracking Error 0.06		anks 🔲 Diversified FMCG 📕 Autom		
Total Francisco Datiante	Non - F	errous Metals 📃 Consumable Fuel	Is Pharmaceuticals and Blot	echnology 📄 REST
Total Expense Ratio** 0.14%	Product Label		Fund	Benchmark
			Risk-o-meter	Risk-o-meter
Available Plans/Options	This product is suitable for investe	ors who are seeking*:	Moderate Moderately	Moderate Moderately
The Scheme does not offer Plans/Options for investment	• Long term capital growth			Modelsk High Risk High Risk
IDCW Frequency	Investment in stocks comprise	ng the underlying index and endeavours	Low Lefter Alight	Mr Ar
Trustee's Discretion	to track the benchmark index		New Year	Low Risk Weild
Load Structure	whether the product is suitable for	or them.	Risk Aright	River Astronomy
Entry Load: Nil.			The risk of the scheme is Very High	The risk of the benchmark is Very High
Exit Load: Nil.	l			Nifty 50 Value 20 Index TRI
	The above risk-o—meter is base	d on the scheme portfolio as on 30th Novembe	er, 2024. An addendum may be issued o	or updated on the website for new riskom
Data as on 31st December, 2024 un otherwise specified.		ease refer page 122-126 & 138-142. **Total Exper e performance Direct Plan, please refer page no	nse Ratio includes applicable B30 fee and G 127-137. ***Not applicable to Recognise	ST. For scheme performance Regular Plan, p ed Provident Funds, approved gratuity funds

Folio Count data as on 30th November 2024.

Nifty 50 Value 20 Index TRI ted on the website for new riskometer. scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/PD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD-PDD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

% to Net Assets

2.42 2.42 2.37 2.37 2.29

2.29 **2.28** 2.28 2.21 2.21 **1.48** 1.48 1.47 1.47 99.97 0.35 100.00

KOTAK NIFTY IT ETF

An open ended scheme replicating/ tracking NIFTY IT Index NSE Symbol - IT

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY IT Index and to generate returns that are commensurate with the performance of the NIFTY IT Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

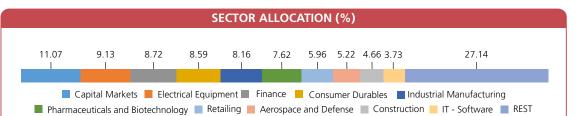
Fund Manager*: Mr. Devender Singhal,			PORT	FOLIO	
Mr. Satish Donda AAUM: ₹206.03 crs	apati	Issuer/Instrument % to Net A	Assets	Issuer/Instrument	% to Net Assets
AUM: ₹201.28 crs Benchmark: NIFTY IT TRI Allotment Date: March 2, 2021 Folio Count: 18,695		Infosys Ltd. Tata Consultancy Services Ltd.	98.82 27.84 22.84 11.08	Coforge Limited LTIMindtree Limited Mphasis Ltd I T - Services L&T Technology Services Ltd	5.81 4.67 2.91 1.17 1.17
Minimum Investment Amount Through Exchange:1 Unit, Through AMC: 100000 Units and in		Tech Mahindra Ltd. Wipro Ltd. PERSISTENT SYSTEMS LIMITED	9.79 7.73 6.15	Equity & Equity related - Total Net Current Assets/(Liabilities) Grand Total	99,99 0.01 100.00
multiple thereof. Greater than Rs. 25 Crore- For Larg	ge	SECTOR		OCATION (%)	
Investors*** <u>Ideal Investments Horizon</u> • 5 years & above		98.82 1.			1.17
Net Asset Value (NAV) (as on December 31, 2024) ₹46.3116		IT - Software IT - Services Net Current Assets			
Ratios		Product Label		Fund	Benchmark
Portfolio Turnover 92.	63%			Risk-o-meter	Risk-o-meter
Tracking Error 0.	05%	This product is suitable for investors who are seeking*:		Moderate Moderately	Moderate Moderately
Total Expense Ratio** 0.09% Available Plans/Options The Scheme does not offe Plans/Options for investment.	er any	 Long term capital growth Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	Low Risk	And the Risk state high a	Moderately results to the benchmark is Very High
Load Structure					NIFTY IT TRI
otherwise specified.		The above risk-o—meter is based on the scheme portfolio as on 30th No *For Fund Manager experience, please refer page 122-126 & 138-142. **Total refer page no 109-121. For scheme performance Direct Plan, please refer pag approved superannuation funds under Income Tax Act, 1961, Schemes manag 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/MD.PoD-1/P/CIR/2024/90 dz 2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD-P	Expense ge no 12 jed by Em ated June	Ratio includes applicable B30 fee and GS 7-137. ***Not applicable to Recognised ployee Provident Fund Organisation of In 27, 2024 as amended from time to time	T. For scheme performance Regular Plan, please Provident Funds, approved gratuity funds and dia and Market Makers as per para 3.6.2.1 and e along with SEBI letter no. SEBI/HO/IMD- POD-

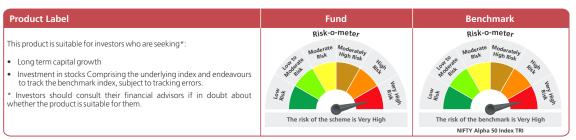
KOTAK NIFTY ALPHA 50 ETF

An open ended scheme replicating / tracking NIFTY Alpha 50 Index NSE Symbol - ALPHA

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY Alpha 50 Index and to generate returns that are commensurate with the performance of the NIFTY Alpha 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,			PORT	FOLIO	
	Mr. Satish Dondapati, Mr. Abhishek Bisen	Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Ass
AUM:	₹450.24 crs	Equity & Equity related		NBCC (India) Ltd	
UM:		Capital Markets	11.07	IT - Software	:
enchmark:	₹446.47 crs NIFTY Alpha 50	MOTILAL OSWAL FINANCIAL SERVICES LTD	3.66	Oracle Financial Services Software Ltd	
enchinark.	Index TRI	KFIN TECHNOLOGIES LTD.	2.28	Chemicals and Petrochemicals	
llotment Date	: December 22, 2021	BSE LTD.	2.28	HIMADRI SPECIALITY CHEMICAL LTD.	-
olio Count:	,	Multi Commodity Exchange	1.92	Solar Industries India Limited	
bilo Count:	86,309	of India Limited	1.75	Non - Ferrous Metals	:
nimum Invest	tment Amount	CENTRAL DEPOSITORY		National Aluminium Company Ltd	
rough Exchang		SERVICES (INDIA) LTD.	1.46	HINDUSTAN COPPER LTD.	
	00000 Units and in	Electrical Equipment	9.13	Financial Technology (Fintech)	
Itiple thereof.	25 Crore- For Large	INOX WIND LIMITED	3.06	PB FINTECH LTD.	
estors***	25 Crole- For Large	Siemens Ltd.	2.04	OII	
		Apar Industries Limited	1.82		
al Investment		ABB India Ltd	1.22	OIL INDIA LIMITED	
5 years & abov	e	SUZLON ENERGY LTD.	0.99	Industrial Products	
t Asset Value (N	(as on December 31, 2024)	Finance	8.72	Cummins India Ltd.	
4.0346		INDIAN RENEWABLE ENERGY		KEI INDUSTRIES LTD.	
tios		DEVELOPMENT AGENCY LTD.	4.02	Paper, Forest and Jute Products	
	470.000/	HOUSING & URBAN DEVELOPMENT CORPORATION LTD.	2.92	ADITYA BIRLA REAL ESTATE LTD	
rtfolio Turnove		INDIAN RAILWAY FINANCE	2.92	Realty	
acking Error	0.51%	CORPORATION LTD.	1.78	PRESTIGE ESTATES PROJECTS LIMITED	
	- 41 - 44	Consumer Durables	8.59	Phoenix Mills Ltd.	
al Expense R 0%	atio	Dixon Technologies India Ltd.	3.34	Power	
0%		KALYAN JEWELLERS INDIA LTD.	2.94	TORRENT POWER LTD	
ailable Plans/	Options	Voltas Ltd.	2.31	NHPC LIMITED	
		Industrial Manufacturing	8.16	Telecom - Services	
e scheme o ns/Options for i	does not offer any		3.24	Indus Towers Ltd.	
	investment.	KAYNES TECHNOLOGY INDIA LTD.	2.75	Auto Components	
ad Structure		MAZAGOAN DOCK SHIPBUILDERS LTD	2.15	AMARA RAJA ENERGY MOB LTD.	
t ry Load: Nil.		Pharmaceuticals and Biotechnology	7.62	Automobiles	
t Load: Nil.		PIRAMAL PHARMA LTD.	2.63	Bajaj Auto Ltd.	
		Glenmark Pharmaceuticals Ltd	2.05	Petroleum Products	
ta as on 31st l	December, 2024 unless	Lupin Ltd.	1.64	HINDUSTAN PETROLEUM CORPORATION LTD	
nerwise specif	fied.	Zydus Lifesciences Limited	1.84	Beverages	
io Count data	as on 30th November	-		VARUN BEVERAGES LTD	
4.		Retailing	5.96	Personal Products	
		Trent Ltd	2.98	Colgate Palmolive (India) Ltd.	
		ZOMATO LTD.	2.98	Equity & Equity related - Total	9
		Aerospace and Defense	5.22	Triparty Repo	5
		BHARAT DYNAMICS LTD	1.88		-
		Bharat Electronics Ltd.	1.86	Net Current Assets/(Liabilities)	
		HINDUSTAN AERONAUTICS LTD.	1.48	Grand Total	10
		Construction	4.66		
		Rail Vikas Nigam Limited.	2.98		





The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

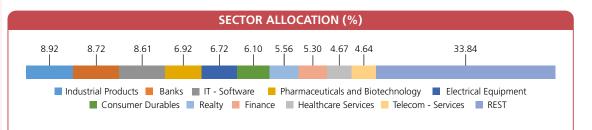
***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

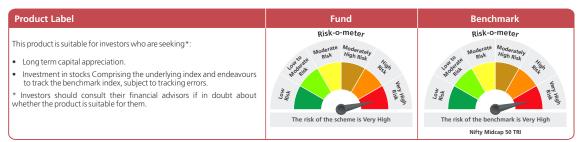
I KOTAK NIFTY MIDCAP 50 ETF

An open ended scheme replicating / tracking NIFTY Midcap 50 Index NSE Symbol - MIDCAP

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY Midcap 50 Index and to generate returns that are commensurate with the performance of the NIFTY Midcap 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*	: Mr. Devender Singhal,		PORT	FOLIO	
-	Mr. Satish Dondapati, Mr. Abhishek Bisen	lssuer/Instrument	% to Net Assets	lssuer/Instrument	% to Net Assets
AAUM:	₹47.51 crs	Equity & Equity related		Indus Towers Ltd.	2.37
		Industrial Products	8.92	Vodafone Idea Ltd	1.15
AUM:	₹47.53 crs	Cummins India Ltd.	2.47	Tata Communications Ltd.	1.12
Benchmark:	Nifty Midcap 50 TRI	Polycab India Ltd.	2.04	Leisure Services	4.31
Alletment Date		SUPREME INDUSTRIES LIMITED	1.69	INDIAN HOTELS COMPANY LTD.	4.31
	January 28, 2022	APL APOLLO TUBES LTD.	1.58	Financial Technology (Fintech)	3.89
Folio Count:	11,461	Astral Ltd.	1.14	PB FINTECH LTD.	3.89
Ainimum Invest	tment Amount	Banks	8.72	Auto Components	3.38
Through Exchang		FEDERAL BANK LTD.	2.73	Bharat Forge Ltd.	1.90
	5000 Units and in	IDFC First Bank Limited	2.18	MRF Limited	1.48
nultiple thereof. Greater than Rs	25 Crore- For Large	YES BANK LTD	2.06	Fertilizers and Agrochemicals	3.08
nvestors***	zo erore ror zarge	AU Small Finance Bank Ltd.	1.75	P I Industries Ltd	1.67
deal Investment	ts Horizon	IT - Software	8.61	UPL Ltd	1.41
 5 years & abov 		PERSISTENT SYSTEMS LIMITED	3.80	Capital Markets	2.37
Net Asset Value (N	(as on December 31, 2024)	Mphasis Ltd	1.80	HDFC Asset Management Company Ltd.	2.37
₹162.1285		Oracle Financial Services Software Ltd	1.68	Petroleum Products	2.19
		KPIT TECHNOLOGIES LTD.	1.33	HINDUSTAN PETROLEUM CORPORATION LTD	2.19
Ratios		Pharmaceuticals and Biotechnology	6.92	Personal Products	1.98
Portfolio Turnove	er 108.07%	Lupin Ltd.	3.17	Colgate Palmolive (India) Ltd.	1.98
Tracking Error	0.11%	Aurobindo Pharma Ltd.	2.08	Agricultural Food and other Product	1.88
		Alkem Laboratories Ltd.	1.67	Marico Ltd.	1.88
lotal Expense R	atio**	Electrical Equipment	6.72	Chemicals and Petrochemicals	1.81
0.05%		SUZLON ENERGY LTD.	4.12	SRF Ltd.	1.81
Available Plans/	<u>Options</u>	CG POWER AND INDUSTRIAL SOLUTIONS LIMITED	2.60	Agricultural, Commercial and Construction Vehicles	1.76
	does not offer any	Consumer Durables	6.10	Ashok Leyland Ltd.	1.76
Plans/Options for i	investment.	Dixon Technologies India Ltd.	3.82	Transport Infrastructure	1.57
oad Structure		Voltas Ltd.	2.28	GMR AIRPORTS LIMITED	1.57
Entry Load: Nil.		Realty	5.56	Gas	1.45
xit Load: Nil.		GODREJ PROPERTIES LIMITED	2.34	Petronet LNG Ltd.	1.45
		Phoenix Mills Ltd.	1.70	Minerals and Mining	1.27
	December, 2024 unless	Oberoi Realty Ltd	1.52	NMDC Ltd.	1.27
otherwise specif	fied.	Finance	5.30	Transport Services	1.21
	a as on 30th November	Sundaram Finance Ltd.	1.59	Container Corporation of India Ltd.	1.21
2024.		Muthoot Finance Ltd	1.28	Ferrous Metals	0.91
		SBI Cards & Payment Services Pvt. Ltd.	1.11	Steel Authority of India Ltd.	0.91
		Aditya Birla Capital Ltd.	0.71	Cement and Cement Products	0.78
		L&T FINANCE HOLDINGS LTD	0.61	ACC Ltd.	0.78
		Healthcare Services	4.67	Equity & Equity related - Total	100.00
		MAX HEALTHCARE INSTITUTE LTD.	4.67	Grand Total	100.00
		Telecom - Services	4.64	- · · · · · · · · · · · · · · · · · · ·	





The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

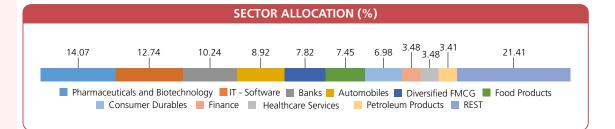
***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-POD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/34080/1 dated October 29, 2024.

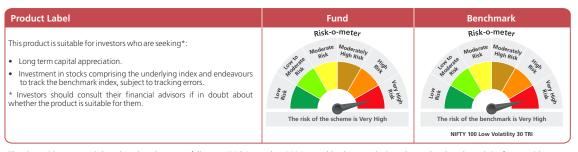
KOTAK NIFTY 100 LOW VOLATILITY 30 ETF

An open ended scheme replicating / tracking NIFTY 100 Low Volatility 30 Index NSE Symbol - LOWVOL1

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY 100 Low Volatility 30 Index and to generate returns that are commensurate with the performance of the NIFTY 100 Low Volatility 30 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

ighal,		PORT	FOLIO	
en, apati	lssuer/Instrument	% to Net Assets	lssuer/Instrument	% to Net Asset
	Equity & Equity related		Consumer Durables	6.9
	Pharmaceuticals and Biotechnology	14.07	Asian Paints Ltd.	3.7
	Sun Pharmaceuticals Industries Ltd.	4.12	Titan Company Ltd.	3.2
	DR REDDYS LABORATORIES LTD.	3.89	Finance	3.4
	Cipla Ltd.	3.11	Bajaj Finserv Ltd.	3.4
	Torrent Pharmaceuticals Ltd.	2.95	Healthcare Services	3.4
~	IT - Software	12.74	Apollo Hospitals Enterprises Ltd.	3.4
n	Tata Consultancy Services Ltd.	3.55	Petroleum Products	3.4
le	HCL Technologies Ltd.	3.33	RELIANCE INDUSTRIES LTD.	3.4
	Infosys Ltd.	3.21	Telecom - Services	3.3
	Wipro Ltd.	2.65	Bharti Airtel Ltd	3.3
31, 2024)	Banks	10.24	Cement and Cement Products	3.2
	ICICI Bank Ltd.	3.59	Ultratech Cement Ltd.	3.3
25.0/	HDFC Bank Ltd.	3.36	Insurance	3.
05% 05%	Kotak Mahindra Bank Ltd.	3.29	SBI Life Insurance Company Ltd	3.1
5570	Automobiles	8.92	Personal Products	3.0
	Maruti Suzuki India Limited	3.39	Dabur India Ltd.	3.0
	Hero MotoCorp Ltd.	2.90	Auto Components	2.9
	Bajaj Auto Ltd.	2.63	Bosch Ltd.	2.9
r any	Diversified FMCG	7.82	Chemicals and Petrochemicals	2.9
	ITC Ltd.	3.98	Pidilite Industries Ltd.	2.9
	Hindustan Unilever Ltd.	3.84	Construction	2.0
	Food Products	7.45	Larsen And Toubro Ltd.	2.6
unless	NESTLE INDIA LTD.	3.91	Equity & Equity related - Total	99.9
uniess	Britannia Industries Ltd.	3.54	Net Current Assets/(Liabilities)	0.0
ember			Grand Total	100.0





The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer. *For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-POD-1/P/CII/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

Fund Manager*:	Mr. Devender Singhal,					
Mr. Abhishek Bisen,						
	Mr. Satish Dondapati					
AAUM:	₹154.42 crs					
AUM:	₹154.07 crs					
Benchmark:	NIFTY 100 Low					
	Volatility 30					
	TRI					
Allotment Date:	March 23, 2022					
Folio Count:	11,157					

Minimum Investment Amou

Through Exchange: 1 Unit, Through AMC: 200000 Units and in multiple threeof. Greater than Rs. 25 Crore- For Large Investors***

Ideal Investments Horizon

5 years & above

<u>Net Asset Value (NAV)</u> (as on December 31, 2024) ₹19.8014

Ratios

Portfolio Turnover	52.05%
Tracking Error	0.05%

Total Expense Ratio** 0.09%

Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

Load Structure

Entry Load: Nil. Exit Load: Nil.

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

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KOTAK NIFTY INDIA CONSUMPTION ETF

An open ended scheme replicating/tracking NIFTY India Consumption Index NSE Symbol - CONS

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY India Consumption Index and to generate returns that are commensurate with the performance of the NIFTY India Consumption Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*:	Mr. Devender Singhal, Mr. Satish Dondapati,
	ivir. Satisri Doriuapati,
	Mr. Abhishek Bisen
AAUM:	₹5.71 crs
AUM:	₹5.66 crs
Benchmark:	NIFTY India
	Consumption Index
	TRI
Allotment Date:	July 28, 2022
Folio Count:	3 463

Minimum Investment Amount

Through Exchange: 1 Unit, Through AMC: 25000 Units and in multiple thereof. Greater than Rs. 25 Crore- For Large Investors***

Ideal Investments Horizon

5 years & above

<u>Net Asset Value (NAV)</u> (as on December 31, 2024) ₹115.3452

Ratios

Portfolio Turnover	60.70%
Tracking Error	0.09%

Total Expense Ratio**

0.10%

Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

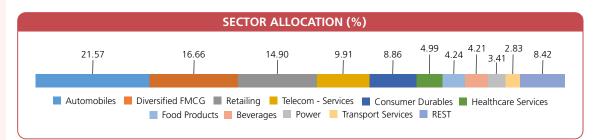
Load Structure

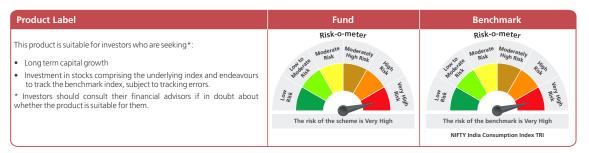
Entry Load: Nil. Exit Load: Nil.

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

PORTFOLIO					
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets		
Equity & Equity related		Apollo Hospitals Enterprises Ltd.	2.34		
Automobiles	21.57	Food Products	4.24		
Mahindra & Mahindra Ltd.	8.42	NESTLE INDIA LTD.	2.46		
Maruti Suzuki India Limited	4.51	Britannia Industries Ltd.	1.78		
Bajaj Auto Ltd.	3.08	Beverages	4.21		
Eicher Motors Ltd.	2.10	VARUN BEVERAGES LTD	2.70		
TVS Motors Company Ltd	1.75	UNITED SPIRITS LTD.	1.51		
Hero MotoCorp Ltd.	1.71	Power	3.41		
Diversified FMCG	16.66	Tata Power Co. Ltd.	2.09		
ITC Ltd.	10.13	Adani Power Ltd.	1.32		
Hindustan Unilever Ltd.	6.53	Transport Services	2.83		
Retailing	14.90	Inter Globe Aviation Ltd	2.83		
ZOMATO LTD.	6.09	Leisure Services	2.44		
Trent Ltd	5.00	INDIAN HOTELS COMPANY LTD.	2.44		
Info Edge (India) Ltd.	2.15	Personal Products	2.41		
AVENUE SUPERMARTS LTD.	1.66	Godrej Consumer Products Ltd.	1.29		
Telecom - Services	9.91	Colgate Palmolive (India) Ltd.	1.12		
Bharti Airtel Ltd	9.91	Agricultural Food and other Product			
Consumer Durables	8.86		1.88		
Titan Company Ltd.	4.26	Tata Consumer Products Ltd	1.88		
Asian Paints Ltd.	3.26	Realty	1.67		
Havells India Ltd.	1.34	DLF Ltd.	1.67		
Healthcare Services	4.99	Equity & Equity related - Total	99.98		
MAX HEALTHCARE INSTITUTE LTD.	2.65	Net Current Assets/(Liabilities)	0.02		
		Grand Total	100.00		





The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer. *For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Scheme smanaged by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IND/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IND- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

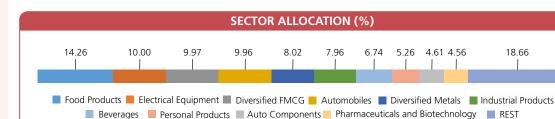
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KOTAK NIFTY MNC ETF

An open ended scheme replicating/tracking NIFTY MNC Index NSE Symbol - MNC

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY MNC Index and to generate returns that are commensurate with the performance of the NIFTY MNC Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr		PORTFOLIO			
	Satish Dondapati, r. Abhishek Bisen	Issuer/Instrument	% to Net Assets	lssuer/Instrument	% to Net Asse
AUM: ₹3	1.63 crs	Equity & Equity related		Schaeffler India Ltd	1.4
\UM: ₹3	1.06 crs	Food Products	14.26	Pharmaceuticals and Biotechnology	4.5
	FTY MNC TRI	NESTLE INDIA LTD.	8.28	Abbott India Ltd.	1.6
Allotment Date: Au	-	Britannia Industries Ltd.	5.98	GLAND PHARMA LIMITED	1.5
		Electrical Equipment	10.00	JB CHEMICALS & PHARMACEUTICALS LTD.	1.4
olio Count: 12	,332	Siemens Ltd.	6.15	Agricultural, Commercial and Constr	4.5
flinimum Investmer hrough Exchange: 1		ABB India Ltd	3.85	Ashok Leyland Ltd.	3.3
hrough AMC: 15000		Diversified FMCG	9.97	Escorts Ltd.	1.1
nultiple thereof. Treater than Rs. 25 C	roro Forlargo	Hindustan Unilever Ltd.	9.97	Cement and Cement Products	3.8
ivestors***	Liore- For Large	Automobiles	9.96	Ambuja Cements Ltd.	3.8
leal Investments Ho	orizon	Maruti Suzuki India Limited	9.96	IT - Software	3.2
5 years & above		Diversified Metals	8.02	Oracle Financial Services Software Ltd	3.2
et Asset Value (NAV)	(as on December 31, 2024)	Vedanta Ltd.	8.02	Finance	1.7
28.3548		Industrial Products	7.96	CRISIL Ltd.	1.7
atios		Cummins India Ltd.	4.72	Chemicals and Petrochemicals	1.3
ortfolio Turnover	35.72%	Timken India Ltd.	1.19	Linde India Ltd.	1.3
racking Error	0.04%	SKF India Ltd	1.11	Petroleum Products	1.0
otal Expense Ratio	**	Grindwell Norton Ltd.	0.94	Castrol (India) Ltd.	1.0
30%		Beverages	6.74	Industrial Manufacturing	0.9
vailable Plans/Opti	ions	UNITED SPIRITS LTD.	5.11	Honeywell Automation India Ltd.	0.9
	s not offer any	United Breweries Ltd.	1.63	Consumer Durables	0.9
ans/Options for inves		Personal Products	5.26	Bata India Ltd.	0.9
ad Structure		Colgate Palmolive (India) Ltd.	3.78	Diversified	0.9
ntry Load: Nil.		Procter & Gamble Hygiene and		3M India Ltd.	0.9
cit Load: Nil.		Health Care Ltd.	1.48	Equity & Equity related - Total	99.8
ata as on 21st Doce	ember, 2024 unless	Auto Components	4.61	Net Current Assets/(Liabilities)	0.1
therwise specified.		Bosch Ltd.	3.15	Grand Total	100.0
	2011 1				100.0



Product Label	Fund	Benchmark
 This product is suitable for investors who are seeking*: Long term capital growth Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	Risk-o-meter Moderately High Risk Control of the scheme is Very High	Risk-o-meter Moderately Moderately High Risk High Risk The risk of the benchmark is Very High NIFTY MINC TRI

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer. *For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-POD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

Available Plans/

Folio Count data as on 30th November 2024.

KOTAK GOLD ETF

Net Asset Value (NAV) (as on December 31, 2024)

5 years & above

₹64 3307 Ratios Portfolio Turnover

0.55%

Tracking Error

Total Expense Ratio**

An open ended scheme replicating / tracking physical gold prices • NSE Symbol - GOLD1 • BSE Scrip Code - 590097

17.70%

0.41%

Investment Objective: The investment objective of the scheme is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. The Scheme may also participate in gold related instruments. Exchange Traded Commodity Derivatives (ETCDs) having gold as the underlying shall be considered as gold related instrument for gold ETFs. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*:	Mr. Abhishek Bisen, Mr. Jeetu Valechha Sonar		PORTFOLIO			
AAUM: AUM:	₹5,186.86 crs ₹5.221.09 crs	lssuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets	
Benchmark:	Prices of Gold	Gold		Futures (Market value represents		
Allotment Date:	July 27, 2007	Gold 1 Kg Fineness 0.995	96.11	Notional Value) - Total	1.92	
Folio Count:	4.31.773	Equity and Equity Related - Total	96.11	Triparty Repo	1.76	
Minimum Investm		Futures		Net Current Assets/(Liabilities)	0.21	
Through Exchange: 1		GOLD EQ-FEB2025	1.47	Grand Total	100.00	
Through AMC: 1150		GOLD EQ-APR2025	0.45			
multiple thereof.	Correct Frankland Incordent with					
Ideal Investments	Crore- For Large Investors***					

	SECTOR ALLOCATION (%)	
)	96.11	1.92 1.76
		- 0.21
	📕 Gold 📕 Derivatives 📕 TREP & Term Deposits & Rev.Repo 📕 Net Current Assets	

0.55%			
Available Plans/Options	Developed table	Fried	Developments
The Scheme does not offer any Plans/Options for	Product Label	Fund	Benchmark
investment.		Risk-o-meter	Risk-o-meter
Load Structure	This product is suitable for investors who are seeking*:	1	
Entry Load: Nil.	Returns in line with physical gold over medium to long term, subject to	Moderate Moderately Risk High Risk	Moderate Moderately Risk High Bier
Exit Load: Nil.	tracking error	Low to the Ale	Low state the Aligh
	Investment in physical gold	MOUTHER SAL	No hot
Data as on 31st December, 2024 unless otherwise specified.	\star Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Mery High	Main Mark
Folio Count data as on 30th November 2024.		The risk of the scheme is High Risk	The risk of the benchmark is High Risk
			Prices of Gold
	The above risk-o—meter is based on the scheme portfolio as on 30th Nov	ember, 2024. An addendum may be issued o	or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Moster Circular no. SEBI/HO/IMD-POD-1//CIN2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2///OW/2024/34080/1 dated October 29, 2024.

KOTAK SILVER ETF

Investment Objective: To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. The Scheme may also participate in silver related instruments. Exchange Traded Commodity Derivatives (ETCDs) having silver as the underlying shall be considered as Silver related instrument for Silver ETFs. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*:	Mr. Jeetu Valech	ha		POR	TFOLIO	
	Sonar, Mr. Abhishek Bis	sen	Issuer/Instrument	% to Net Assets	s Issuer/Instrument	% to Net Assets
AAUM: AUM:	₹764.01 crs ₹741.83 crs		SILVER		Net Current Assets/(Liabilities	2.68
Allotment Date:	Price of silver (ba on LBMA daily sp fixing price) December 09, 20	pot	Silver(30 Kgs)	97.32	Grand Total	100.00
Folio Count:	7,153		Equity and Equity Related - Total	97.32	2	
Minimum Investm	ent Amount					
Through Exchange: Through AMC: 3000 multiple thereof.				SECTOR AL	LOCATION (%)	
Greater than Rs. 25 Investors***	Crore- For Large			97	7.32 I	2.68
 Ideal Investments I 5 years & above 	Horizon					
Net Asset Value (N/	(as on December	er 31, 2024)		SILVER	Net Current Assets	
₹84.7402						
<u>Ratios</u>			Product Label		Fund	Benchmark
Portfolio Turnover		.88%			Risk-o-meter	Risk-o-meter
Tracking Error:		.62%	This product is suitable for investors who are seeki	ng*:		
Total Expense Rati	<u>0**</u>		Investors seeking returns that are in line with the second s	a parformanco of cilvor	Noderate Moderately Risk High Risk	Noderate Moderately Risk High Risk
J.45% Available Plans/Op	tions		over the long term, subject to tracking errors	le performance of silver	100 dist	Not tit
The Scheme does no investment.		ptions for	 Investments in physical silver of 99.9% purity (f Investors should consult their financial advis 		Risk.	High With Kaon
Load Structure			whether the product is suitable for them.		3	
Entry Load: Nil.					The risk of the scheme is Very High	The risk of the benchmark is High Risk
Exit Load: Nil.						Price of silver (based on LBMA daily spot fixing price)
			The above risk-o—meter is based on the scheme	e portfolio as on 30th Novemb	er, 2024. An addendum may be issued	or updated on the website for new riskomet
Data as on 31st otherwise specified Folio Count data as	d.		*For Fund Manager experience, please refer page 1 refer page no 109-121. For scheme performance approved superannuation funds under Income Tax	Direct Plan, please refer page no Act, 1961, Schemes managed b	o 127-137. ***Not applicable to Recog y Employee Provident Fund Organisation	nised Provident Funds, approved gratuity funds of India and Market Makers as per para 3.6.2.1
i ono count udla ds	on sournovemb	CI 2024.	3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IM 2/P/OW/2024/15311/1 dated April 26, 2024 and SE			

An open ended Exchange Traded Fund replicating/tracking price of Silver NSE Symbol - SILVER1

An open-ended Exchange Traded Fund replicating/tracking NIFTY 1D Rate Index. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk. NSE Symbol - LIQUID1

Investment Objective: The investment objective of the Scheme is to invest in Triparty repo on Government securities or treasury bills (TREPS). The Scheme aims to provide investment returns that, before expenses, closely correspond to the returns of the NIFTY 1D Rate Index, subject to tracking difference. There is no assurance or guarantee that the investment objective of the scheme would be achieved

Fund Manager*: Mr. Abhishek Bisen,		PORTFOLIO	
	Mr. Satish Dondapati	Issuer/Instrument	% to Net
AAUM:	₹717.68 crs		Assets
AUM:	₹703.94 crs	Triparty Repo	99.38
Benchmark:	NIFTY 1D Rate Index	Net Current Assets/(Liabilities)	0.62
Allotment Da	ate: January 24, 2023	Grand Total	100
Folio Count:	4,557		

Minimum Investment Amount

Through Exchange: 1 Unit, Through AMC: 100 Units and in multiple thereof. Greater than Rs. 25 Crore- For Large Investors***

Ideal Investments Horizon

1-15 days

Net Asset Value (NAV) (as on December 31, 2024) ₹1027.0980

Debt Ouant

Average Maturity	1.00 days
Modified Duration	1.00 days
Macaulay Duration	1.00 days
Annualised YTM*	6.73%
Tracking Error	0.03%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

0.19%

Available Plans/Options

Growth Option **IDCW Frequency**

Not Applicable

Load Structure

Entry Load: Nil.

Exit Load: Nil.

Data as on 31st December, 2024 unles otherwise specified.

Folio Count data as on 30th Novemb 2024

	ALLOCATION (%)					
	99.38	0.62				
4)	TREP & Term Deposits & Rev.Repo Net Current Assets					

RATING PROFILE (%)	
99.38 I	0.62
TREP & Term Deposits & Rev.Repo	

Product Label	Fund	Benchmark
 This product is suitable for investors who are seeking*: Income over a short term investment horizon. Investment in Tri-party repo on Government securities or treasury bills (TREPS). * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	Risk-o-meter Moderate Woderate Woderate Wisk Wigh Risk Wigh Risk Wigh Risk Wigh Risk Wigh Risk	Risk-o-meter Moderate High Risk High Risk
	The risk of the scheme is Low	The risk of the benchmark is Low

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 122-126 & 138-142. For last three IDCW, please refer page no 143-145. ** Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Pirect Plan, please refer page no 127-137. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/MD/POD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

PRC Matrix

Pc	otential Ris	sk Class	
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low	A-I		
Moderate			
Relatively High			

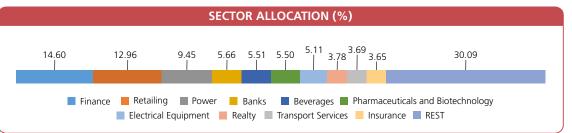
KOTAK NIFTY NEXT 50 INDEX FUND

An open ended scheme replicating/ tracking Nifty Next 50 index

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty Next 50 and to generate returns that are commensurate with the performance of the NIFTY Next 50 Index TRI, subject to tracking errors. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal, Mr. Satish Dondapati				PORT	FOLIO	
			Issuer/Instrument	% to Net Assets	lssuer/Instrument	% to Net Assets
AAUM:	₹389.09 crs		Equity & Equity related		Insurance	3.65
AUM:	₹400.49 crs		Finance	14.60	ICICI Lombard General	
Benchmark	· · · · · · · · · · · · · · · ·	0	JIO FINANCIAL SERVICES LTD	4.05	Insurance Company Ltd	1.77
	Index TRI		Power Finance Corporation Ltd.	2.70	ICICI Prudential Life Insurance Company Ltd	1.06
Allotment [Date: March 10, 2	2021	REC LTD	2.58	LIFE INSURANCE	
Folio Count	: 34,154	J	Bajaj Holdings and Investment Ltd.	2.12	CORPORATION OF INDIA LTD.	0.82
Minimum In	vestment Amou	nt	Cholamandalam Investment and Finance Company Ltd.	2.05	Aerospace and Defense	3.28
	ditional Investm		INDIAN RAILWAY FINANCE	2.05	HINDUSTAN AERONAUTICS LTD.	3.28
	any amount there		CORPORATION LTD.	1.10	Auto Components	3.12
	Investment Plan		Retailing	12.96	SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.90
 ₹100 and 	any amount there	eafter	ZOMATO LTD.	7.97	Bosch Ltd.	1.22
	<u>ments Horizon</u>		Info Edge (India) Ltd.	2.81	Diversified Metals	3.11
 5 years & 			AVENUE SUPERMARTS LTD.	2.18	Vedanta Ltd.	3.11
Net Asset V	alue (NAV)		Power	9.45	Gas	3.00
	Regular	Direct	Tata Power Co. Ltd.	2.74	GAIL (India) Ltd.	2.13
Growth	₹19.3443	₹19.7305	Adani Power Ltd.	1.72	ADANI TOTAL GAS LTD.	0.87
IDCW	₹19.3448 ₹	19.7302	JSW ENERGY LTD.	1.42	Cement and Cement Products	2.92
as on Decembe			ADANI GREEN ENERGY LTD.	1.32	Ambuja Cements Ltd.	1.49
Ratios	er 51, 2024)		ADANI ENERGY SOLUTIONS LTD.	1.20	Shree Cement Ltd.	1.43
			NHPC LIMITED	1.05	Personal Products	2.92
Portfolio Turr	nover 69.46	5%	Banks	5.66	Godrej Consumer Products Ltd.	1.68
Tracking Erro	r 0.18	3%	Bank Of Baroda	1.85	Dabur India Ltd.	1.24
Total Expens	se Ratio**		PUNJAB NATIONAL BANK	1.46	Automobiles	2.30
Regular Plar		0.60%	CANARA BANK	1.39	TVS Motors Company Ltd	2.30
Direct Plan:		0.11%	UNION BANK OF INDIA	0.96	IT - Software	2.14
Available Pla	ans/Options		Beverages	5.51	LTIMindtree Limited	2.14
Regular & Dir			VARUN BEVERAGES LTD	3.53	Petroleum Products	2.11
5			UNITED SPIRITS LTD.	1.98	Indian Oil Corporation Ltd	2.11
	out of IDCW, Rein rowth (applicable		Pharmaceuticals and Biotechnology	5.50	Chemicals and Petrochemicals	1.85
plans)	iowiii (applicable		Divi s Laboratories Ltd. Torrent Pharmaceuticals Ltd.	3.20 1.30	Pidilite Industries Ltd.	1.85
DCW Freque	ency		Zydus Lifesciences Limited	1.00	Consumer Durables	1.75
Trustee's Disci			Electrical Equipment	5.11	Havells India Ltd.	1.75
			Siemens I td.	2.39	Ferrous Metals	1.46
Load Structu			ABB India Ltd	1.50	Jindal Steel & Power Ltd.	1.46
Entry Load: N	Nil. (applicable for	all plans)	Bharat Heavy Electricals Ltd.	1.50	Leisure Services	0.98
Exit Load: Ni	I. (applicable for al	l plans)	Realty	3.78	Indian Railway Catering And Tourism Corporation Ltd.	0.98
			DLF Ltd.	2.18	Equity & Equity related - Total	100.85
Data as on 3	1st December, 20	024 unless	MACROTECH DEVELOPERS LTD	1.60	Triparty Repo	0.92
otherwise sp			Transport Services	3.69	Net Current Assets/(Liabilities)	-1.77
Folio Count	data as on 30th I	Vovember	Inter Globe Aviation Ltd	3.69	Grand Total	-1.77 100.00
2024.				5.05		100.00

For detailed portfolio log on to: https://www.kotakmf.com/Products/funds/index-funds/Kotak-Nifty-Next-50-Index-Fund/Reg-G



Product Label	Fund	Benchmark
	Risk-o-meter	Risk-o-meter
This product is suitable for investors who are seeking*:	Moderate Moderately	Moderate Moderately
Long term capital growth	NN Ste	NO Risk High Risk Hi
• Returns that are commensurate with the performance of NIFTY Next 50 Index, subject to tracking error.	NO 444	Nº RI
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Mon Nation No. 1	Mold Human
	The risk of the scheme is Very High	The risk of the benchmark is Very High
		Nifty Next 50 Index TRI

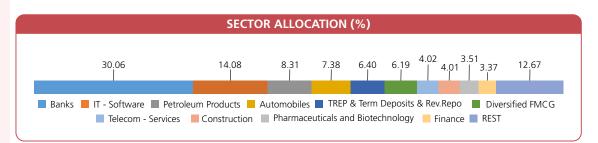
The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer. *For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

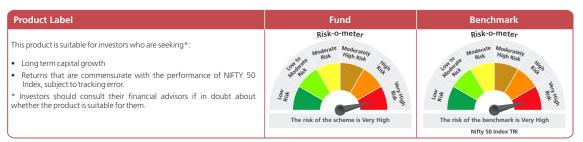
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An open ended scheme replicating / tracking Nifty 50 index

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty 50 and to generate returns that are commensurate with the performance of the NIFTY 50 Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*: Mr. Devender Singhal,				PORT	FOLIO	
		sh Dondapati, ishek Bisen	Issuer/Instrument	% to Net Assets	lssuer/Instrument	% to Net Assets
AAUM:	₹778.12	crs	Equity & Equity related		NTPC LTD	1.49
			Banks	30.06	Power Grid Corporation Of India Ltd.	1.32
AUM:	₹799.04	crs	HDFC Bank Ltd.	12.71	Consumer Durables	2.24
Benchmar	k: Nifty 50	Index TRI	ICICI Bank Ltd.	8.53	Titan Company Ltd.	1.27
Allotment	Date: June 21	, 2021	State Bank Of India	2.89	Asian Paints Ltd.	0.97
Folio Coun	nt: 57,108		Axis Bank Ltd.	2.86	Cement and Cement Products	2.09
	Investment Ar	nount	Kotak Mahindra Bank Ltd.	2.47	Ultratech Cement Ltd.	1.23
	dditional Inve		IndusInd Bank Ltd.	0.60	Grasim Industries Ltd.	0.86
	id any amount t		IT - Software	14.08	Ferrous Metals	1.90
	c Investment F		Infosys Ltd.	6.39	Tata Steel Ltd.	1.08
• ₹100 an	id any amount t	hereafter	Tata Consultancy Services Ltd.	3.95	JSW Steel Ltd.	0.82
	tments Horizo	<u>1</u>	HCL Technologies Ltd.	1.91	Retailing	1.49
 5 years & 	& above		Tech Mahindra Ltd.	1.02	Trent Ltd	1.49
Net Asset	Value (NAV)		Wipro Ltd.	0.81	Food Products	1.26
	Regular	Direct	Petroleum Products	8.31	NESTLE INDIA LTD.	0.73
Growth	₹15.2720	₹15.4470	RELIANCE INDUSTRIES LTD.	7.78	Britannia Industries Ltd.	0.53
DCW	₹15.2720	₹15.4440	Bharat Petroleum Corporation Ltd.	0.53	Insurance	1.21
-	nber 31, 2024)		Automobiles	7.38	HDFC Life Insurance Company Ltd.	0.62
Ratios	1501 51, 202 1,		Mahindra & Mahindra Ltd.	2.51	SBI Life Insurance Company Ltd	0.59
		4.040/	Tata Motors Ltd.	1.46	Aerospace and Defense	0.99
Portfolio Tu	irnover 2	1.04%	Maruti Suzuki India Limited	1.35	Bharat Electronics Ltd.	0.99
Fracking Err	ror	0.08%	Bajaj Auto Ltd.	0.92	Oil	0.88
otal Expe	nse Ratio**		Eicher Motors Ltd.	0.63	Oil & Natural Gas Corporation Ltd.	0.88
Regular Pla	an:	0.37%	Hero MotoCorp Ltd.	0.51	Transport Infrastructure	0.86
Direct Plan	1:	0.07%	Diversified FMCG	6.19	Adani Port and Special	
Available P	Plans/Options		ITC Ltd.	4.24	Economic Zone Ltd.	0.86
Regular & D	Direct Plan		Hindustan Unilever Ltd.	1.95	Non - Ferrous Metals	0.83
	yout of IDCW, I		Telecom - Services	4.02	Hindalco Industries Ltd	0.83
	Growth (applica	able for all	Bharti Airtel Ltd	4.02	Consumable Fuels	0.82
olans)			Construction	4.01	Coal India Ltd.	0.82
DCW Frequ			Larsen And Toubro Ltd.	4.01	Healthcare Services	0.70
rustee's Dis	scretion		Pharmaceuticals and Biotechnology	3.51	Apollo Hospitals Enterprises Ltd.	0.70
oad Struc	ture		Sun Pharmaceuticals Industries Ltd.	1.92	Metals and Minerals Trading	0.59
ntry Load	: Nil. (applicable	for all plans)	DR REDDYS LABORATORIES LTD.	0.80	Adani Enterprises Ltd.	0.59
xit Load: N	Nil. (applicable f	or all plans)	Cipla Ltd.	0.79	Agricultural Food and other Product	0.56
			Finance	3.37	Tata Consumer Products Ltd	0.56
Data as on	31st Decembe	r. 2024 unless	Bajaj Finance Ltd.	1.80	Equity & Equity related - Total	100.16
otherwise		., 2324 011033	Bajaj Finserv Ltd.	0.81	Triparty Repo	6.40
	it data as on 30	th November	Shriram Finance Ltd.	0.76	Net Current Assets/(Liabilities)	-6.56
2024.			Power	2.81	Grand Total	100.00





The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer. *For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137

Available Plan

Load Structure

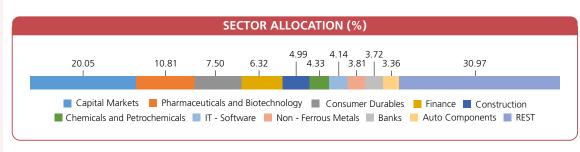
Data as on 31 otherwise spe

KOTAK NIFTY SMALLCAP 50 INDEX FUND

An open ended scheme replicating/ tracking Nifty Smallcap 50 Index

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty Smallcap 50 Index TRI and to generate returns that are commensurate with the performance of the Nifty Small cap 50 Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*: Mr. Devender Singhal,			PORT	FOLIO	
	Mr. Satish Dondapati, Mr. Abhishek Bisen	Issuer/Instrument	% to Net Assets	lssuer/Instrument	% to Net Assets
AAUM:	₹118.54 crs	Equity & Equity related		AMARA RAJA ENERGY MOB LTD.	2.07
AAUWI:	<118.54 CIS	Capital Markets	20.05	RAMKRISHNA FORGINGS LTD.	1.29
AUM:	₹118.35 crs	Multi Commodity Exchange		Entertainment	2.89
Benchmark:	Nifty Smallcap 50	of India Limited	4.47	Zee Entertainment Enterprises Ltd	1.58
	Index TRI	CENTRAL DEPOSITORY SERVICES (INDIA) LTD.	4.40	PVR INOX LIMITED	1.31
Allotment Date:	April 10, 2023	360 ONE WAM LTD.	3.43	Beverages	2.8
olio Count:	22,441	COMPUTER AGE MANAGEMENT SERVICES LIMITED	3.42	Radico Khaitan Ltd. Gas	2.8 2.5
/inimum Invest	mont Amount	ANGEL ONE LIMITED	2.39	Gujarat State Petronet Ltd.	1.4
		Indian Energy Exchange Ltd	1.94	Mahanagar Gas Ltd	1.0
nitial & Addition ₹100 and any a	amount thereafter	Pharmaceuticals and Biotechnology	10.81	Electrical Equipment	2.4
,	stment Plan (SIP)	Glenmark Pharmaceuticals Ltd	3.41	Apar Industries Limited	2.4
-	amount thereafter	Laurus Labs Ltd.	3.34	Realty	2.4
let Asset Value	(NAV)	PIRAMAL PHARMA LTD.	2.31	BRIGADE ENTERPRISES LIMITED	2.4
		Natco Pharma Ltd	1.75	IT - Services	2.1
Re	gular Direct	Consumer Durables	7.50	CYIENT LTD.	2.1
irowth ₹20	0.6330 ₹20.8620	BLUE STAR LTD.	3.91	Paper, Forest and Jute Products	1.8
CW ₹20	0.6320 ₹20.8730	Crompton Greaves		ADITYA BIRLA REAL ESTATE LTD	1.8
on December 31,	2024)	Consumer Electricals Ltd	3.59	Cement and Cement Products	1.
atios		Finance	6.32	The Ramco Cements Ltd	1.
ortfolio Turnover	78.28%	Piramal Enterprises Limited	1.85	Commercial Services and Supplies	1.0
		PNB Housing Finance Ltd.	1.67	Redington India Ltd	1.6
acking Error	0.44%	Manappuram Finance Ltd	1.45	Power	1.0
otal Expense Ra	ntio**	IIFL Finance Ltd	1.35	CESC LTD	1.6
egular Plan:	0.89%	Construction	4.99	Telecom - Services	1.4
irect Plan:	0.25%	KALPATARU PROJECTS INTERNATIONAL LIMITED	2.07	HFCL LTD	1.4
vailable Plans/C	Options	NCC LIMITED	1.57	Petroleum Products	1.3
) Regular Plan B)	Direct Plan	NBCC (India) Ltd	1.35	Castrol (India) Ltd.	1.3
ptions: Growth	h, Payout of Income	Chemicals and Petrochemicals	4.33	Transport Services	1.3
	n capital withdrawal	Navin Fluorine International Ltd.	1.59	Great Eastern Shipping	
· ·	vestment of Income	Atul Ltd.	1.56	Company Ltd	1.3
	n capital withdrawal	Aarti Industries Ltd.	1.18	Telecom - Equipment and Accessorie	1.3
DCW)		IT - Software	4.14	Tejas Networks Ltd	1.3
CW Frequency		Sonata Software Ltd.	1.64	Industrial Products	1.3
ustee's Discretion	ı	Birlasoft Ltd.	1.29	Finolex Cables Ltd.	1.2
oad Structure		ZENSAR TECHNOLGIES LTD.	1.21	Healthcare Services	1.3
ntry Load: Nil. (a	pplicable for all plans)	Non - Ferrous Metals	3.81	Narayana Hrudayalaya Ltd.	1.2
	plicable for all plans)	National Aluminium Company Ltd	2.67	Retailing	0.9
		HINDUSTAN COPPER LTD.	1.14	INDIAMART INTERMESH LTD.	0.9
		Banks	3.72	Equity & Equity related - Total	100.0
	ecember, 2024 unless	KARUR VYSYA BANK LTD.	2.40	Triparty Repo	0.8
therwise specifi		RBL Bank Ltd	1.32	Net Current Assets/(Liabilities)	-0.9
olio Count data 024.	as on 30th November	Auto Components	3.36	Grand Total	100.0





The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

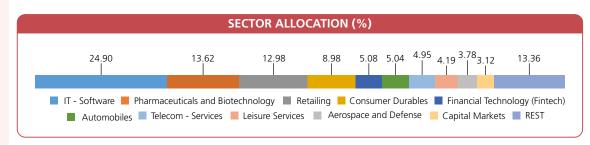
I KOTAK NIFTY 200 MOMENTUM 30 INDEX FUND

An open ended scheme replicating/ tracking Nifty 200 Momentum 30 Index

2024.

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no assurance that the objective of the scheme will be achieved.

Fund Mana	Fund Manager*: Mr. Devender Singhal,			PORTI	FOLIO	
		sh Dondapati, ishek Bisen	Issuer/Instrument	% to Net Assets	lssuer/Instrument	% to Net Assets
AAUM:	₹400.62	crs	Equity & Equity related		Telecom - Services	4.95
AUM:	₹391.65	crs	IT - Software	24.90	Bharti Airtel Ltd	4.95
Benchmark	k: Nifty 20 30 Index	0 Momentum	HCL Technologies Ltd.	4.99	Leisure Services	4.19
Allotment	Date: June 15,		Tech Mahindra Ltd.	4.91	INDIAN HOTELS COMPANY LTD.	4.19
Folio Coun	nt: 29,323	J	Infosys Ltd.	4.88	Aerospace and Defense	3.78
Minimum I	Investment An	nount	PERSISTENT SYSTEMS LIMITED	4.47	Bharat Electronics Ltd.	3.78
	dditional Inves d any amount t		Coforge Limited	3.66	Capital Markets	3.12
Systematic	c Investment P d any amount t	lan (SIP)	Oracle Financial Services Software Ltd	1.99	BSE LTD.	3.12
Ideal Invest	tments Horizor		Pharmaceuticals and Biotechnology	13.62	Auto Components	2.71
 1 year & <u>Net Asset \</u> 	above Value (NAV)		Sun Pharmaceuticals Industries Ltd.	5.07	SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.52
	Regular	Direct	Divi s Laboratories Ltd.	4.55	Bosch Ltd.	1.19
Growth	₹15.4700	₹15.5890	Lupin Ltd.	2.60		
IDCW	₹15.4700	₹15.5890	Torrent Pharmaceuticals Ltd.	1.40	Diversified Metals	2.51
(as on Deceml Ratios	ber 31, 2024)			10.00	Vedanta Ltd.	2.51
Portfolio Tu	rnover 15	4.28%	Retailing	12.98	Electrical Equipment	2.41
Tracking Err		0.79%	Trent Ltd	5.03	Siemens Ltd.	2.41
	nse Ratio**		ZOMATO LTD.	4.29		
Regular Pla		0.79%	Info Edge (India) Ltd.	3.66	Beverages	2.21
Direct Plan	:	0.30%	Commun Dombles	0.00	UNITED SPIRITS LTD.	2.21
	Plans/Options		Consumer Durables	8.98	Banks	1.94
. 5	Plan B) Direct Pla		Dixon Technologies India Ltd.	4.89	FEDERAL BANK LTD.	1.94
	yout of IDCW, R wth (applicable		KALYAN JEWELLERS INDIA LTD.	2.15		
IDCW Frequ		· · · · · · · · · · · · · · · · · · ·	Voltas Ltd.	1.94	Oil	0.93
Trustee's Dise	cretion				OIL INDIA LIMITED	0.93
Load Struct	<u>ture</u>		Financial Technology (Fintech)	5.08	Equity & Equity related - Total	99.35
Entry Load:	Nil. (applicable	for all plans)	PB FINTECH LTD.	3.66		
Exit Load: N	Nil.		ONE 97 COMMUNICATIONS LTD.	1.42	Triparty Repo	0.13
			Automobiles	5.04	Net Current Assets/(Liabilities)	0.52
Data as on otherwise s	31st Decembe specified.	r, 2024 unless	Mahindra & Mahindra Ltd.	5.04	Grand Total	100.00
Folio Count	t data as on 30	th November				



Product Label	Fund	Benchmark	
 This product is suitable for investors who are seeking*: Long term capital growth Return that corresponds to the performance of Nifty 200 Momentum 30 Index, subject to tracking errors. Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	Risk-o-meter Moderate/ High Risk Vorderate/ High Risk Noterate/ High Risk Noterate/ High Risk Noterate/ High Risk Noterate/ High Risk	Risk-o-meter Moderate High Risk High Risk Biolete Risk Risk Risk Risk Risk Risk Risk Risk	
	The risk of the scheme is Very High	The risk of the benchmark is Very High	
		Nifty 200 Momentum 30 Index TRI	

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 127-137.

I KOTAK NIFTY FINANCIAL SERVICES EX-BANK INDEX FUND

An open-ended scheme replicating/tracking Nifty Financial Services Ex-Bank Index

2024.

Folio Count data as on 30th November

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty Financial Services Ex-Bank Index and to generate returns that are commensurate with the performance of the Nifty Financial Services Ex-Bank Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*: Mr. Devender Singhal,			PORTI	FOLIO	
	sh Dondapati, ishek Bisen	lssuer/Instrument	% to Net Assets	lssuer/Instrument	% to Net Assets
AAUM: ₹40.08 ¢	crs	Equity & Equity related		Manappuram Finance Ltd	0.77
AUM: ₹38.87 0	crs	Finance	64.68	CAN FIN HOMES LTD	0.48
Benchmark: Nifty Fina Ex-Bank	ancial Services Index TRI	Bajaj Finance Ltd.	14.21	Insurance	18.23
Allotment Date: August 1 Folio Count: 5,380	4, 2023	JIO FINANCIAL SERVICES LTD	7.29	HDFC Life Insurance Company Ltd.	4.91
Minimum Investment An		Bajaj Finserv Ltd.	6.38	SBI Life Insurance Company Ltd	4.63
 Initial & Additional Invest • ₹100 and any amount t Systematic Investment P • ₹100 and any amount t 	hereafter lan (SIP)	Shriram Finance Ltd.	6.01	ICICI Lombard General Insurance Company Ltd	3.18
Ideal Investments Horizor 1 year & above		Power Finance Corporation Ltd.	4.85	Max Financial Services Ltd.	2.14
Net Asset Value (NAV)		REC LTD	4.65	ICICI Prudential Life	
Regular	Direct	Bajaj Holdings and Investment Ltd.	3.83	Insurance Company Ltd	1.90
Growth ₹12.9800 IDCW ₹12.9800	₹13.0830 ₹13.0830	Cholamandalam Investment and Finance Company Ltd.	3.69	LIFE INSURANCE CORPORATION OF INDIA LTD.	1.47
(as on December 31, 2024) Ratios	2 5 00/	Sundaram Finance Ltd.	2.12	Capital Markets	11.91
	3.58% 0.17%	INDIAN RAILWAY FINANCE CORPORATION LTD.	1.98	BSE LTD.	5.37
<u>Total Expense Ratio**</u> Regular Plan: Direct Plan:	0.74% 0.23%	Muthoot Finance Ltd	1.70	HDFC Asset Management Company Ltd.	3.16
Available Plans/Options A) Regular Plan B) Direct Pla	an	SBI Cards & Payment Services Pvt. Ltd.	1.48	Multi Commodity Exchange of India Limited	2.36
Options: Payout of IDCW, R IDCW & Growth (applicable	einvestment of	LIC Housing Finance Ltd.	1.34	Indian Energy Exchange Ltd	1.02
IDCW Frequency Trustee's Discretion		Mahindra & Mahindra Financial Services Ltd.	1.17	Financial Technology (Fintech)	5.18
Load Structure Entry Load: Nil. (applicable	for all plans)	Piramal Enterprises Limited	0.98	PB FINTECH LTD.	5.18
Exit Load: Nil. (applicable for		Aditya Birla Capital Ltd.	0.94	Equity & Equity related - Total	100.00
Data as on 31st Decembe otherwise specified.	r, 2024 unless	L&T FINANCE HOLDINGS LTD	0.81	Grand Total	100.00

	SECTOR ALLOC	ATION (%)		
64	.68 I	18.23	11.91 I	5.18 I
Finance	Insurance 📃 Capital Marke	ets 📕 Financial Technology (Fintech)	,	

Product Label	Fund	Benchmark	
 This product is suitable for investors who are seeking*: Long term capital appreciation Investment in stocks comprising the underlying index and endeavours to track the benchmark index * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	Risk-o-meter Noderate Honderate High Risk High Risk High Risk High Risk High Risk High Risk High Risk High Risk High Risk High Risk	Risk-o-meter Moderate High Risk High Risk	

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer. *For Fund Manager experience, please refer page 122-126 & 138-142. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. **Total Expense Ratio includes applicable B30 fee and GST.

I KOTAK BSE HOUSING INDEX FUND

An open-ended scheme replicating/tracking BSE Housing Index.

2024.

Investment Objective: The investment objective of the scheme is to replicate the composition of the BSE Housing Index and to generate returns that are commensurate with the performance of the BSE Housing Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manage	er*: Mr. Deve	nder Singhal.		PORT	FOLIO	
, and a second se	Mr. Satis	n Dondapati, shek Bisen	lssuer/Instrument	% to Net Assets	lssuer/Instrument	% to Net Assets
AAUM:	₹19.58		Equity & Equity related		Dixon Technologies India Ltd.	5.36
AUM:	₹19.51 (rs				
Benchmark:	BSE Hous Index TRI		Realty	27.57	Voltas Ltd.	5.21
Allotment Da	ate:August 2	8, 2023	MACROTECH DEVELOPERS LTD	5.15	Havells India Ltd.	5.00
Folio Count:	4,715					
Vinimum Inv	estment An	nount	DLF Ltd.	4.93	Asian Paints Ltd.	4.94
Initial & Addi • ₹100 and and Systematic In • ₹100 and	tional Invest ny amount t vestment P	t ment nereafter lan (SIP)	GODREJ PROPERTIES LIMITED	4.73	BLUE STAR LTD.	4.14
• 1 year & abo	ents Horizor		Phoenix Mills Ltd.	4.52	Berger Paints (I) Ltd.	1.87
Net Asset Val	lue (NAV)		PRESTIGE ESTATES PROJECTS LIMITED	4.24	Industrial Products	16.74
	Regular	Direct				
	₹14.0840	₹14.1930	Oberoi Realty Ltd	4.00	Polycab India Ltd.	5.14
	₹14.0840	₹14.1910				
as on December Ratios	31, 2024)		Cement and Cement Products	26.62	SUPREME INDUSTRIES LIMITED	4.53
Portfolio Turno Tracking Error		4.12% 0.23%	Ultratech Cement Ltd.	5.02	KEI INDUSTRIES LTD.	4.03
<u>Total Expense</u> Regular Plan <u>:</u> Direct Plan:		0.72% 0.22%	Shree Cement Ltd.	4.93	Astral Ltd.	3.04
Available Plan	ns/Options		Ambuja Cements Ltd.	4.84	Finance	2.69
A) Regular Plan	n B) Direct Pla	an				
Options: Payou DCW & Growtl		einvestment of for all plans)	Grasim Industries Ltd.	4.79	LIC Housing Finance Ltd.	2.69
DCW Frequer						
Frustee's Discre	tion		JK Cement Ltd.	2.86	Equity & Equity related - Total	100.14
oad Structure	e					
ntry Load: Ni		-	Dalmia Bharat Limited	2.12	Net Current Assets/(Liabilities)	-0.14
xit Load: Nil. ((applicable fo	or all plans)		2.00		
			ACC Ltd.	2.06	Grand Total	100.00
otherwise spe	ecified.	r, 2024 unless	Consumer Durables	26.52		
olio Count da	ata as on 30	th November				

	SECTOR ALLO	CATION (%)	
27.57	26.62 	26.52 	16.74 2.69
Realty Cement and Ceme	ent Products 🔲 Consumer Durab	les 📕 Industrial Products 📕 Fina	ance 🔲 Net Current Assets

Product Label	Fund	Benchmark
 This product is suitable for investors who are seeking*: Long term capital growth Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. 	Risk-o-meter Risk Moderately Risk High Risk	Risk-o-meter Moderate Moderately High Risk High Risk Not stat
 Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	The risk of the scheme is Very High	The risk of the benchmark is Very High
		BSE Housing Index TRI

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 122-126 & 138-142. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. **Total Expense Ratio includes applicable B30 fee and GST.

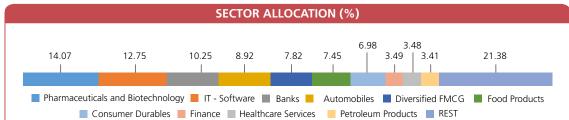
I KOTAK NIFTY 100 LOW VOLATILITY 30 INDEX FUND

An open ended scheme replicating / tracking the NIFTY 100 Low Volatility 30 Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be achieved.

% to Net Assets 3.71 3.27 3.49 3.49 3.48 3 48 3.41 3.41 3.37 3.37 3.29 3.29 3.11 3.11 3.01 3.01 3.00 3.00 2.97 2.97 2.66 2.66 100.03 0.68 -0.71 100.00

Fund Man	ager*: Mr. Deve			PORT	FOLIO
		h Dondapati, shek Bisen	Issuer/Instrument	% to Net Assets	Issuer/Instrument
AAUM:	₹84.47 (Equity & Equity related		Asian Paints Ltd.
AUM: Benchmar	₹87.67 d		Pharmaceuticals and Biotechnology	14.07	Titan Company Ltd.
Volatility 30 Index TRI		30 Index TRI	Sun Pharmaceuticals Industries Ltd.	4.12	Finance
Allotment Date: June 07, 2024 Folio Count: 9,718		2024	DR REDDYS LABORATORIES LTD.	3.89	Bajaj Finserv Ltd.
Minimum	Investment An	nount	Cipla Ltd.	3.11	Healthcare Services
	dditional Inves		Torrent Pharmaceuticals Ltd.	2.95	Apollo Hospitals Enterprises Ltd.
Systemati	c Investment P and any amount t	lan (SIP)	IT - Software	12.75	Petroleum Products
Ideal Inves	tments Horizor		Tata Consultancy Services Ltd.	3.55	RELIANCE INDUSTRIES LTD.
 5 year & Net Asset 	above Value (NAV)		HCL Technologies Ltd.	3.33	Telecom - Services
	Regular	Direct	Infosys Ltd.	3.22	Bharti Airtel Ltd
Growth	₹10.2158	₹10.2522	Wipro Ltd.	2.65	Cement and Cement Products
IDCW ₹10.2158 ₹10.2522		₹10.2522	Banks	10.25	Ultratech Cement Ltd.
(as on December 31, 2024) Ratios			ICICI Bank Ltd.	3.59	Insurance
Portfolio Turnover 33.10%		33.10%	HDFC Bank Ltd.	3.37	SBI Life Insurance Company Ltd
Tracking E	rror	0.20%	Kotak Mahindra Bank Ltd.	3.29	Personal Products
Total Expe	nse Ratio**		Automobiles	8.92	Dabur India Ltd.
Regular Pl Direct Plar		0.95% 0.32%	Maruti Suzuki India Limited	3.39	Auto Components
Available F	Plans/Options		Hero MotoCorp Ltd.	2.90	Bosch Ltd.
	Plan B) Direct Pla		Bajaj Auto Ltd.	2.63	Chemicals and Petrochemicals
	yout of IDCW, Re owth (applicable		Diversified FMCG	7.82	Pidilite Industries Ltd.
Load Struc			ITC Ltd.	3.98	Construction
Entry Load: Nil. (applicable for all plans) Exit Load: Nil.		for all plans)	Hindustan Unilever Ltd.	3.84	Larsen And Toubro Ltd.
Exit Load. Nil.			Food Products	7.45	Equity & Equity related - Total
Data as on 31st December, 2024 unless otherwise specified.		r, 2024 unless	NESTLE INDIA LTD.	3.91	Triparty Repo
	it data as on 30	th November	Britannia Industries Ltd.	3.54	Net Current Assets/(Liabilities)
2024.			Consumer Durables	6.98	Grand Total



Product Label	Fund	Benchmark
 This product is suitable for investors who are seeking*: Long term capital growth Return that corresponds to the performance of NIFTY 100 Low Volatility 30 Index subject to tracking error. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	Risk-o-meter Risk -o-meter Moderately High Risk High Risk High Risk Risk - meter High Risk High Risk	Risk-o-meter Moderate Work Bisk High Risk Work Bisk Risk Risk Risk Right Risk Risk Risk Risk Right Risk Right Risk Right
	The risk of the scheme is Very High	The risk of the benchmark is Very High
		NIFTY 100 Low Volatility 30 Index TRI

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

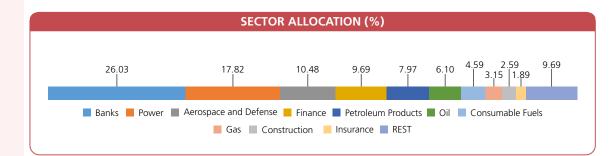
*For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

I KOTAK BSE PSU INDEX FUND

An open-ended scheme replicating/tracking BSE PSU Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be achieved.

Fund Mana	und Manager*: Mr. Devender Singhal,			PORT	FOLIO	
	Mr. Satis	h Dondapati, shek Bisen	lssuer/Instrument	% to Net Assets	lssuer/Instrument	% to Net Assets
			Equity & Equity related		Gas	3.15
AAUM:	₹72.52	crs	Banks	26.03	GAIL (India) Ltd.	2.70
AUM:	₹70.34	crs	State Bank Of India	16.01	Gujarat Gas Ltd.	0.45
Benchmark	C BSE PSU	Index TRI	Bank Of Baroda	2.35	Construction	2.59
			PUNJAB NATIONAL BANK	1.86	Rail Vikas Nigam Limited.	1.25
Allotment	Date: July 31,	2024	CANARA BANK	1.76	NBCC (India) Ltd	0.50
Folio Coun	t: 21,908	J	UNION BANK OF INDIA	1.21	Ircon International Ltd	0.37
Minimum II	nvestment Ar	nount	INDIAN BANK	0.98	Engineers India Ltd.	0.26
			BANK OF INDIA	0.66	RITES Ltd.	0.21
	ditional Inve		BANK OF MAHARASHTRA	0.42	Insurance	1.89
	d any amount t		JAMMU AND KASHMIR BANK LTD.	0.23		
	Investment P		Indian Overseas Bank	0.21	CORPORATION OF INDIA LTD.	0.89
• र 100 and	d any amount t	hereafter	Central Bank Of India	0.17	General Insurance Corporation Of India	0.74
deal Invest	ments Horizoi	<u>n</u>	UCO Bank	0.14	THE NEW INDIA ASSURANCE COMPANY LTD	0.26
 5 year & a 	above		Punjab & Sind Bank	0.03	Electrical Equipment	1.55
Net Asset \	Value (NAV)		Power	17.82	Bharat Heavy Electricals Ltd.	1.55
			NTPC LTD	8.31	Non - Ferrous Metals	1.43
	Regular	Direct	Power Grid Corporation Of India Ltd.	7.38	National Aluminium Company Ltd	1.00
Growth	₹8.3200	₹8.3430	NHPC LIMITED	1.32	HINDUSTAN COPPER LTD.	0.43
DCW	₹8.3200	₹8.3430	NLC India Ltd.	0.42	Minerals and Mining	1.33
-		(0.5450	SJVN LIMITED	0.39	NMDC Ltd.	1.19
as on Decemb	ber 31, 2024)		Aerospace and Defense	10.48	Gujarat Mineral Development Corporation Ltd.	0.14
Ratios			Bharat Electronics Ltd.	5.51	Industrial Manufacturing	1.28
			HINDUSTAN AERONAUTICS LTD.	4.10	MAZAGOAN DOCK SHIPBUILDERS LTD	0.71
Portfolio Tu	irnover	8.39%	BHARAT DYNAMICS LTD	0.54	COCHIN SHIPYARD LTD.	0.57
Tracking Err	ror	0.18%	GARDEN REACH SHIPBUILDERS &	0.24	Leisure Services	1.25
			engineers ltd Mishra dhatu Nigam ltd	0.09	Indian Railway Catering And	1.25
Total Expon	nse Ratio**			9.69	Tourism Corporation Ltd.	1.25
Regular Pla		1.05%	Finance Power Finance Corporation Ltd.	9.69 3.42	Ferrous Metals	1.13
Direct Plan:		0.38%		3.42	Steel Authority of India Ltd.	0.86
Direct Hall.	•	0.5070	REC LTD INDIAN RAILWAY FINANCE	3.20	NMDC STEEL LTD	0.26
Available Pl	lans/Options		CORPORATION LTD.	1.43	KIOCL LTD	0.01
	Plan B) Direct Pl	20	INDIAN RENEWABLE ENERGY		Transport Services	1.13
, 5	,		DEVELOPMENT AGENCY LTD.	0.76	Container Corporation of India Ltd.	1.13
		einvestment of	HOUSING & URBAN DEVELOPMENT		Agricultural, Commercial and	
DCW & Grov	wth (applicable	for all plans)	CORPORATION LTD.	0.62	Construction Vehicles	0.41
DCW Frequ	uency		IFCI Ltd.	0.21	BEML Ltd.	0.41
Frustee's Disc	cretion		Petroleum Products	7.97 2.99	Telecom - Equipment and Accessorie	0.20
			Bharat Petroleum Corporation Ltd.	2.99	ITI LTD	0.20
oad Struct	ure				Fertilizers and Agrochemicals	0.13
Entry Load:	Nil. (applicable	for all plans)	HINDUSTAN PETROLEUM CORPORATION LTD Chennai Petroleum Corporation Ltd.	2.05 0.16	RASHTRIYA CHEMICALS & FERTILIZERS LTD	0.13
xit Load: N	Jil			0.16		0.13
	••••		Mangalore Refinery And Petrochemicals Ltd.		Commercial Services and Supplies	0.06
			Oil Oil & Natural Cas Comporation Ltd	6.10 4.89	MMTC LTD	
Data as on 3	31st Decembe	r, 2024 unless	Oil & Natural Gas Corporation Ltd. OIL INDIA LIMITED		Equity & Equity related - Total	100.21
otherwise s	specified.		-	1.21	Triparty Repo	0.43
alia Count	data as as 20)th November	Consumable Fuels	4.59	Net Current Assets/(Liabilities)	-0.64
ono count	ruata as on 30	nnovember	Coal India Ltd.	4.59	Grand Total	100.00



Product Label	Fund	Benchmark
 This product is suitable for investors who are seeking*: Long term capital growth Return that corresponds to the performance of BSE PSU Index subject to tracking error. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	Risk-o-meter Hoderate High Risk High Risk High Risk High Risk High Risk High Risk High Risk High Risk High Risk High Risk	Risk-o-meter Moderate Werker High Risk High Risk High Risk High Risk Reg High Risk The risk of the benchmark is Very High BSE PSU Index TRI

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer. *For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

I KOTAK NIFTY MIDCAP 50 INDEX FUND

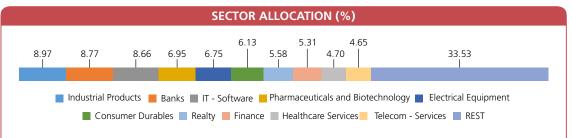
An open-ended scheme replicating/tracking the NIFTY Midcap 50 Index.

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

% to Net Assets 1.15 1.12 4.33 4.33 3.91 3.91 3.39 1.91 1.48 3.10 1.68 1.42 2.38 2.38 2.20

> 2.20 1.99 1.99 1.89 1 89 1.82 1.82 1.77 1.77 1.58 1.58 1.45 1.45 1.28 1.28 1.22 1.22 0.92 0.92 0.78 0.78 100.48 0.21 -0.69 100.00

Fund Mar	nager*: Mr. Deve	ender Singhal,		PORT	FOLIO
		h Dondapati, shek Bisen	Issuer/Instrument	% to Net Assets	lssuer/Instrument
AAUM:	₹48.06 ¢		Equity & Equity related		Vodafone Idea Ltd
AUM:	₹47.65 0		Industrial Products	8.97	Tata Communications Ltd.
Benchmark: Nifty Midcap 50			Cummins India Ltd.	2.49	Leisure Services
Index TRI			Polycab India Ltd.	2.05	INDIAN HOTELS COMPANY LTD.
Allotmen	t Date: August	16, 2024	SUPREME INDUSTRIES LIMITED	1.70	Financial Technology (Fintech)
Folio Cou	nt: 22,903		APL APOLLO TUBES LTD.	1.59	PB FINTECH LTD.
Minimum	Investment An	nount	Astral Ltd.	1.14	Auto Components
	Additional Invest		Banks	8.77	Bharat Forge Ltd.
	nd any amount t		FEDERAL BANK LTD.	2.75	MRF Limited
	ic Investment P		IDFC First Bank Limited	2.19	Fertilizers and Agrochemicals
	nd any amount t		YES BANK LTD	2.07	P I Industries Ltd
Ideal Inve	stments Horizor	n	AU Small Finance Bank Ltd.	1.76	UPL Ltd
• 5 year 8		_	IT - Software	8.66	Capital Markets
Net Asset	Value (NAV)		PERSISTENT SYSTEMS LIMITED	3.82	HDFC Asset Management Company Ltd.
	Regular	Direct	Mphasis Ltd	1.81	Petroleum Products
			Oracle Financial Services Software Ltd	1.69	HINDUSTAN PETROLEUM CORPORATION LT
Growth	₹9.7930	₹9.8160	KPIT TECHNOLOGIES LTD.	1.34	Personal Products
DCW	₹9.7930	₹9.8160	Pharmaceuticals and Biotechnology	6.95	Colgate Palmolive (India) Ltd.
(as on December 31, 2024)			Lupin Ltd.	3.18	Agricultural Food and
Ratios			Aurobindo Pharma Ltd.	2.09	other Product
		24.0404	Alkem Laboratories Ltd.	1.68	Marico Ltd.
Portfolio 1	Turnover	31.91%	Electrical Equipment	6.75	Chemicals and Petrochemicals
Tracking E	rror	0.27%	SUZLON ENERGY LTD.	4.14	SRF Ltd.
			CG POWER AND INDUSTRIAL		Agricultural, Commercial and Constr
	ense Ratio**		SOLUTIONS LIMITED	2.61	Ashok Leyland Ltd.
Regular P		0.88%	Consumer Durables	6.13	Transport Infrastructure
Direct Pla	n:	0.27%	Dixon Technologies India Ltd.	3.84	GMR AIRPORTS LIMITED
Available	Plans/Options		Voltas Ltd.	2.29	Gas
A) Regular	Plan B) Direct Pla	an	Realty	5.58	Petronet LNG Ltd.
, 5	ayout of IDCW, R		GODREJ PROPERTIES LIMITED	2.35	Minerals and Mining
	owth (applicable		Phoenix Mills Ltd.	1.71	NMDC Ltd.
		for an plans,	Oberoi Realty Ltd	1.52	Transport Services
DCW Free			Finance	5.31	Container Corporation of India Ltd.
Trustee's Discretion			Sundaram Finance Ltd.	1.60	Ferrous Metals
Load Structure			Muthoot Finance Ltd	1.28	Steel Authority of India Ltd.
Entry Load: Nil. (applicable for all plans)		for all plans)	SBI Cards & Payment Services Pvt. Ltd.	1.11	Cement and Cement Products
Exit Load: Nil.			Aditya Birla Capital Ltd.	0.71	ACC Ltd.
			L&T FINANCE HOLDINGS LTD	0.61	Equity & Equity related - Total
		2024	Healthcare Services	4.70	Triparty Repo
	n 31st Decembe	r, 2024 unless	MAX HEALTHCARE INSTITUTE LTD.	4.70	Net Current Assets/(Liabilities)
merwise	specified.		Telecom - Services	4.65	Grand Total
	nt data as on 30		Indus Towers Ltd.	2.38	



Product Label

Fund Benchmark Risk-o-meter Risk-o-meter This product is suitable for investors who are seeking* Long term capital growth Return that corresponds to the performance of NIFTY Midcap 50 Index subject to tracking error * Investors should consult their financial advisors if in doubt about Low whether the product is suitable for them. The risk of the scheme is Very High rk is Very High The risk of the b Nifty Midcap 50 Index TR

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer. *For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

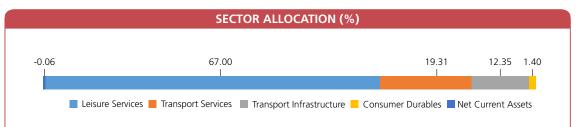
I KOTAK NIFTY INDIA TOURISM INDEX FUND

An open-ended scheme replicating/tracking the Nifty India Tourism Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Mana		nder Singhal, n Dondapati, shek Bisen	lssuer/Instrument
AAUM:	₹24.25 c	rs	Equity & Equity re
AUM:	₹ 24.74 c	rs	Leisure Services
Benchmark	: Nifty India Index TRI	a Tourism	INDIAN HOTELS CO
Allotment	Date: Septemb	er 23, 2024	INDIAN HOTELS CO
Folio Coun	t: 13,539		Jubilant Foodworks
Minimum I	nvestment Am	nount	
	lditional Inves I any amount th		Indian Railway Cate
	Investment Pl any amount th		EIH Ltd.
• 5 year &	ments Horizon above	L	SAPPHIRE FOODS IN
Net Asset \	/alue (NAV)		LEMON TREE HOTE
	Regular	Direct	DEVYANI INTERNAT
Growth	₹9.8850	₹9.9020	
IDCW	₹9.8850	₹9.9020	CHALET HOTELS LTI
(as on Decemb	oer 31, 2024)		BLS INTERNATIONA
Ratios			Westlife Developme
Portfolio Tu	rnover	13.65%	
Tracking Er	ror	0.15%	TBO TEK LIMITED
<u>Total Exper</u> Regular Pla		0.96%	EASY TRIP PLANNER
Direct Plan:		0.33%	Transport Services
Available Pl	lans/Options		numpere services
	lan B) Direct Pla	ın	Inter Globe Aviation
Options: Pay	out of IDCW, Re wth (applicable)	einvestment of	Transport Infrastr
IDCW Frequ		ioi an piùris)	GMR AIRPORTS LIN
Trustee's Disc	-		
Load Struct			Consumer Durable
	Nil. (applicable	for all plans)	VIP Industries Ltd.
Exit Load: N		i i i i più i i j	in maastres Etd.
Life Loudin			Equity & Equity re
Data as on a otherwise s	31st December pecified.	r, 2024 unless	Net Current Asset
Folio Count 2024.	: data as on 30 [.]	th November	Grand Total

PORTFOLIO	
Issuer/Instrument	% to Net Assets
Equity & Equity related	
Leisure Services	67.00
INDIAN HOTELS COMPANY LTD.	20.25
Jubilant Foodworks Limited	12.01
Indian Railway Catering And Tourism Corporation Ltd.	10.40
EIH Ltd.	3.93
SAPPHIRE FOODS INDIA LTD.	3.40
LEMON TREE HOTELS LTD	3.30
DEVYANI INTERNATIONAL LIMITED	3.21
CHALET HOTELS LTD.	3.04
BLS INTERNATIONAL SERVICES LTD.	2.56
Westlife Development Ltd.	2.36
TBO TEK LIMITED	1.31
EASY TRIP PLANNERS LTD	1.23
Transport Services	19.31
Inter Globe Aviation Ltd	19.31
Transport Infrastructure	12.35
GMR AIRPORTS LIMITED	12.35
Consumer Durables	1.40
VIP Industries Ltd.	1.40
Equity & Equity related - Total	100.06
Net Current Assets/(Liabilities)	-0.06
Grand Total	100.00
	100.00



Product Label	Fund	Benchmark
 This product is suitable for investors who are seeking*: Long term capital growth Return that corresponds to the performance of Nifty India Tourism Index subject to tracking error. Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	Risk-o-meter Hoderate High Risk Bight Bight High Risk High Risk High Risk High Risk High Risk High Risk High Risk High Risk High Risk High Risk	Risk-o-meter Moderate Mo

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST.

The scheme has not completed 6 month since inception

I KOTAK NIFTY MIDCAP 150 MOMENTUM 50 INDEX FUND

An open-ended scheme replicating/tracking the Nifty Midcap 150 Momentum 50 Index

(IDCW) (Payout and Reinvestment)

IDCW is declared subject to availability and adequacy of distributable surplus

Entry Load: Nil. (applicable for all plans)

Data as on 31st December, 2024 unless

Folio Count data as on 30th November

IDCW Frequency

Load Structure

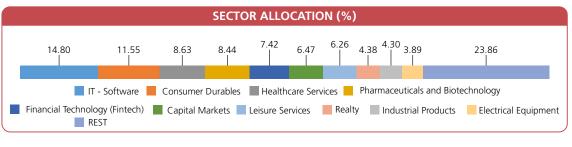
Exit Load: Nil.

2024

otherwise specified.

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

und Manager*: Mr. Devender Singhal,				PORT	FOLIO	
		sh Dondapati, Jishek Bisen	lssuer/Instrument	% to Net Assets	lssuer/Instrument	% to Ne
AAUM:	₹64.86		Equity & Equity related		Thermax Ltd.	
AUM:	₹68.26		IT - Software	14.80	Banks	
			Coforge Limited	4.98	FEDERAL BANK LTD.	
Benchmark:		dcap 150	PERSISTENT SYSTEMS LIMITED	4.95	INDIAN BANK	
		tum 50 Index	Oracle Financial Services Software Ltd	3.26	Finance	
	(TRI)		Mphasis Ltd	1.61	INDIAN RENEWABLE ENERGY	
llotment D	Date: October	r 8, 2024	Consumer Durables	11.55	DEVELOPMENT AGENCY LTD.	
olio Count:			Dixon Technologies India Ltd.	4.87	CRISIL Ltd.	
ono count.	. 24,433		KALYAN JEWELLERS INDIA LTD.	3.50	HOUSING & URBAN	
/linimum In [.]	vestment A	mount	Voltas Ltd.	3.18	DEVELOPMENT CORPORATION LTD.	
			Healthcare Services	8.63	Telecom - Services	
	ditional Inve		MAX HEALTHCARE INSTITUTE LTD.	4.50	Indus Towers Ltd.	
₹100 and	any amount f	thereafter	Fortis Healthcare India Ltd	3.06	Fertilizers and Agrochemicals	
vstematic I	Investment I	Plan (SIP)	Syngene International Limited	1.07	Coromandel International Ltd.	
	any amount 1		Pharmaceuticals and Biotechnology	8.44	Petroleum Products	
	,		Lupin Ltd.	4.29	HINDUSTAN PETROLEUM	
deal Investn	nents Horizo	n	lpca Laboratories Ltd.	1.46	CORPORATION LTD	
5 years & a	above	_	Aurobindo Pharma Ltd.	1.15	Oil	
,			Biocon Ltd.	0.78	OIL INDIA LIMITED	
let Asset Va	<u>alue (NAV)</u>		Ajanta Pharma Ltd.	0.76	Textiles and Apparels	
			Financial Technology (Fintech)	7.42	Page Industries Ltd	
	Regular	Direct	PB FINTECH LTD.	5.07	Construction	
Frowth	₹9.7350	₹9.7500	ONE 97 COMMUNICATIONS LTD.	2.35	Rail Vikas Nigam Limited.	
nowin	(5.7550	(3.7500	Capital Markets	6.47	Gas	
DCW	₹9.7350	₹9.7500	BSE LTD.	4.79	Petronet LNG Ltd.	
			HDFC Asset Management Company Ltd.	1.68	Ferrous Metals	
as on Decembe	er 31, 2024)		Leisure Services	6.26	LLOYDS METALS AND ENERGY LTD.	
			INDIAN HOTELS COMPANY LTD.	4.95	Chemicals and Petrochemicals	
<u>Ratios</u>			Jubilant Foodworks Limited	1.31	Solar Industries India Limited	
Portfolio Turr	novor	57.10%		4.38	Auto Components	
	nover	57.1070	GODREJ PROPERTIES LIMITED	1.32	UNO MINDA LIMITED	
Tracking Errc	or	0.72%	Oberoi Realty Ltd	1.32	Power	
5			PRESTIGE ESTATES PROJECTS LIMITED	0.99	TORRENT POWER LTD	
otal Expens	Detiett		Phoenix Mills Ltd.	0.93	Industrial Manufacturing	
			Industrial Products	4.30	MAZAGOAN DOCK	
egular Plan	1:	0.93%	Cummins India Ltd.	2.10	SHIPBUILDERS LTD	
irect Plan:		0.28%	Polycab India Ltd.	1.22	Diversified	
			KEI INDUSTRIES LTD.	0.98	Godrej Industries Ltd.	
vailable Pla	ans/Options		Electrical Equipment	0.98 3.89	Aerospace and Defense	
			CG POWER AND INDUSTRIAL	3.89	BHARAT DYNAMICS LTD	
A) Regular Pla	an B) Direct Pl	lan	SOLUTIONS LIMITED	2.33	Equity & Equity related - Total	
ntions: a	Crowth	and Income	HITACHI ENERGY INDIA LIMITED	2.33	Net Current Assets/(Liabilities)	
	,		THACH ENERGT INDIA LIVITED	0.99	Grand Total	
Jistribution	cum capita	al withdrawal				





The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

I KOTAK NIFTY 50 EQUAL WEIGHT INDEX FUND

An open-ended scheme replicating/tracking the Nifty 50 Equal Weight Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

Fund Manager	*: Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM:	₹8.67 crs
AUM:	₹8.62 crs
Benchmark:	Nifty 50 Equal Weight Index (TRI)
All stress to Date	De 22, 2024

Allotment Date: December 23, 2024

Minimum Investment Amount

Initial & Additional Investment • ₹100 and any amount thereafter Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter
- Ideal Investments Horizon • 5 years & above

Net Asset Value (NAV)

	Regular	Direct					
Growth	₹9.9920	₹9.9930					
IDCW	₹9.9920	₹9.9930					
(as on Decemb	(as on December 31, 2024)						

Ratios

Portfolio Turnover	5.07%
Tracking Error	0.30%

Total Expense Ratio**	
Regular Plan:	0.72%
Direct Plan:	0.22%

Available Plans/Options

A) Regular Plan B) Direct Plan Options: Growth and Income Distribution

cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

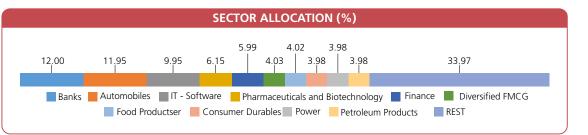
Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil.

Data as on 31st December, 2024 unless otherwise specified.

lssuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Asse
Equity & Equity related		Bharat Petroleum Corporation Ltd.	1.9
Banks	12.00	Power	3.9
ndusInd Bank Ltd.	2.06	NTPC LTD	1.9
Kotak Mahindra Bank Ltd.	2.04	Power Grid Corporation Of India Ltd.	1.9
Axis Bank Ltd.	1.98	Cement and Cement Products	3.9
HDFC Bank Ltd.	1.98	Ultratech Cement Ltd.	2.0
CICI Bank Ltd.	1.98	Grasim Industries Ltd.	1.
State Bank Of India	1.96	Insurance	3.
Automobiles	11.95	SBI Life Insurance Company Ltd	1.
Mahindra & Mahindra Ltd.	2.02	HDFC Life Insurance Company Ltd.	1.
Eicher Motors Ltd.	2.01	Ferrous Metals	3.
Fata Motors Ltd.	2.00	JSW Steel Ltd.	1.
Maruti Suzuki India Limited	1.99	Tata Steel Ltd.	1.
Bajaj Auto Ltd.	1.98	Metals and Minerals Trading	2
Hero MotoCorp Ltd.	1.95	Adani Enterprises Ltd.	2
T - Software	9.95	Agricultural Food and	
ICL Technologies Ltd.	2.02	other Product	2
ech Mahindra Ltd.	2.01	Tata Consumer Products Ltd	2
Vipro Ltd.	1.98	Retailing	2
nfosys Ltd.	1.97	Trent Ltd	2
ata Consultancy Services Ltd.	1.97	Healthcare Services	2
harmaceuticals and Biotechnology	6.15	Apollo Hospitals Enterprises Ltd.	2
Cipla Ltd.	2.05	Aerospace and Defense	1
OR REDDYS LABORATORIES LTD.	2.05	Bharat Electronics Ltd.	1
Sun Pharmaceuticals Industries Ltd.	2.05	Construction	1
inance	5.99	Larsen And Toubro Ltd.	1
Bajaj Finserv Ltd.	2.01	Consumable Fuels	1
ajaj Finance Ltd.	2.00	Coal India Ltd.	1
hriram Finance Ltd.	1.98	Oil	1
Diversified FMCG	4.03	Oil & Natural Gas Corporation Ltd.	1
TC Ltd.	2.03	Telecom - Services	1
Hindustan Unilever Ltd.	2.00	Bharti Airtel Ltd	1
ood Products	4.02	Transport Infrastructure	1
VESTLE INDIA LTD.	2.02	Adani Port and Special Economic Zone Ltd.	1
Britannia Industries Ltd.	2.00	Non - Ferrous Metals	1
Consumer Durables	3.98	Hindalco Industries Ltd	1
Asian Paints Ltd.	2.02	Equity & Equity related - Total	99
Fitan Company Ltd.	1.96	Net Current Assets/(Liabilities)	0
Petroleum Products	3.98	Grand Total	100
RELIANCE INDUSTRIES LTD.	2.00		





The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made. An addendum may be issued or updated on the website for new riskometer. *For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST.

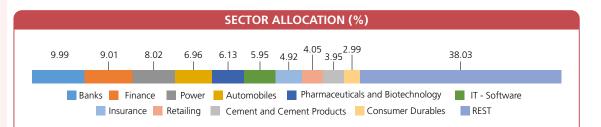
The scheme has not completed 6 month since inception

I KOTAK NIFTY 100 EQUAL WEIGHT INDEX FUND

An open-ended scheme replicating/tracking the Nifty 100 equal weight Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manage	er*: Mr. Dev	ender Singhal,		PORT	FOLIO	
		h Dondapati, ishek Bisen	Issuer/Instrument	% to Net Assets	lssuer/Instrument	% to Net Asse
			Equity & Equity related		Shree Cement Ltd.	0.9
AAUM:	₹8.96 ci	S	Banks	9.99	Consumer Durables	2.9
AUM:	₹8.94 ci		IndusInd Bank Ltd. Kotak Mahindra Bank Ltd.	1.03 1.02	Asian Paints Ltd. Havells India Ltd.	1.0 1.0
	X 8.94 CI	S	PUNJAB NATIONAL BANK	1.02	Titan Company Ltd.	0.9
Benchmark:	Nifty 10) Equal	UNION BANK OF INDIA	1.01	Petroleum Products	2.9
benchinark.			UNION BANK OF INDIA Axis Bank Ltd.	0.99	RELIANCE INDUSTRIES LTD.	1.0
	vveight	ndex (TRI)	CANARA BANK	0.99	Bharat Petroleum Corporation Ltd.	0.9
Allotment Dat	to Docomb	or 22 2024	HDFC Bank Ltd.	0.99	Indian Oil Corporation Ltd	0.9
Anotment Da	te. Decemb	er 25, 2024	ICICI Bank Ltd. Bank Of Baroda	0.99 0.98	Ferrous Metals Jindal Steel & Power Ltd.	2.9 0.9
			State Bank Of India	0.98	JSW Steel Ltd.	0.9
linimum Inve	estment Ar	nount	Finance	9.01	Tata Steel Ltd.	0.9
nitial & Addit	tional Inve	tmont	Bajaj Holdings and Investment Ltd. INDIAN RAILWAY FINANCE	1.06	Electrical Equipment	2.9
			INDIAN RAILWAY FINANCE	4.02	ABB India Ltd	1.0
₹100 and ar	ny amount t	nereatter	CORPORATION LTD. Bajaj Finance Ltd.	1.02 1.01	Siemens Ltd. Bharat Heavy Electricals Ltd.	0.0
ystematic Inv	vestment P	lan (SIP)	Bajaj Finserv Ltd.	1.01	Gas	0.5 2.1
₹100 and ar			Cholamandalam Investment and	1.01	ADANI TOTAL GAS LTD.	1.1
too anu al	iy amount t	nerearter	Finance Company Ltd.	1.00	GAIL (India) I td.	0.9
leal Investme	ents Horizo	1	Shriram Finance Ltd.	0.99	Beverages UNITED SPIRITS LTD.	2.0
5 years & ab			JIO FINANCIAL SERVICES LTD	0.98	UNITED SPIRITS LTD.	1.0
J years & dD	016		Power Finance Corporation Ltd.	0.97	VARUN BEVERAGES LTD	1.0
Net Asset Valu	ue (NAV)		REC LTD	0.97	Diversified FMCG ITC Ltd.	2.0 1.0
			Power Adapi Bower Ltd	8.02 1.05	Hindustan Unilever Ltd.	1.0
	Regular	Direct	Adani Power Ltd. ADANI ENERGY SOLUTIONS LTD.	1.03	Personal Products	2.0
		2	JSW ENERGY LTD.	1.01	Dabur India Ltd.	1.0
irowth 🕴	₹9.9830	₹9.9840	Power Grid Corporation Of India Ltd.	1.00	Godrej Consumer Products Ltd. Food Products	1.0
			NTPC LTD	1.00	Food Products	2.0
DCW 🛛	₹9.9830	₹9.9840	NHPC LIMITED	0.99	NESTLE INDIA LTD.	1.0
	24 2024		ADANI GREEN ENERGY LTD. Tata Power Co. Ltd.	0.98 0.97	Britannia Industries Ltd.	1.0
is on December :	31, 2024)		Automobiles	6.96	Bharat Electronics Ltd	1.9 1.0
			Eicher Motors Ltd.	1.01	Aerospace and Defense Bharat Electronics Ltd. HINDUSTAN AERONAUTICS LTD.	0.9
Ratios			Mahindra & Mahindra Ltd.	1.01	Auto Components	1.9
			Maruti Suzuki India Limited	1.00	SAMVARDHANA MOTHERSON	
Portfolio Turno	over	4.84%	Tata Motors Ltd.	1.00	INTERNATIONAL LIMITED	1.0
Tracking Freeze		0.240/	Bajaj Auto Ltd.	0.99 0.98	Bosch Ltd.	0.9
Tracking Error		0.24%	Bajaj Auto Ltd. Hero MotoCorp Ltd. TVS Motors Company Ltd	0.98	Realty DLF Ltd.	1.9 0.9
			Pharmaceuticals and Biotechnology	6.13	MACROTECH DEVELOPERS ITD	0.9
otal Expense	Ratio**		Divi s Laboratories Ltd.	1.04 1.03	MACROTECH DEVELOPERS LTD Metals and Minerals Trading	1.0
legular Plan:		0.72%	Divi s Laboratories Ltd. DR REDDYS LABORATORIES LTD. Sun Pharmaceuticals Industries Ltd.	1.03	Adani Enterprises Ltd.	1.0
			Sun Pharmaceuticals Industries Ltd.	1.03	Agricultural Food and other Product	1.0
irect Plan:		0.23%	Cipla Ltd.	1.03	Tata Consumer Products Ltd	1.0
			Zydus Lifesciences Limited Torrent Pharmaceuticals Ltd.	1.02 0.98	Leisure Services	1.0
vailable Plan	s/Options		IT - Software	5.95	Indian Railway Catering And	1.0
			Tech Mahindra Ltd.	1.01	Tourism Corporation Ltd. Construction	1.0 1.0
) Regular Plan	B) Direct Pl	an	HCL Technologies Ltd.	1.01	Larsen And Toubro Ltd.	1.0
5			Infosys Ltd. Wipro Ltd.	0.99	Consumable Fuels	1.0
ptions: Growt	th and Incor	ne Distribution	Wipro Ltd.	0.99	Coal India Ltd.	1.0
um capital wi	ithdrawal (I	DCW) (Payout	Tata Consultancy Services Ltd. LTIMindtree Limited	0.98 0.97	Healthcare Services	1.0
nd Reinvestme		, , , , , , , , ,	Insurance	4.92	Apollo Hospitals Enterprises Ltd.	1.0
iu neinvestifie	ent)		Insurance LIFE INSURANCE	4.52	Oil Oil & Natural Cas Corporation Ltd	1.0
CW Frequen	icv.		CORPORATION OF INDIA LTD.	1.00	Oil & Natural Gas Corporation Ltd. Telecom - Services	1.0 1. 0
			HDEC Life Insurance Company Ltd.	0.99	Bharti Airtel Ltd	1.0
ustee's Discret	tion		SBI Life Insurance Company Ltd ICICI Prudential Life Insurance Company Ltd	0.99	Chemicals and Petrochemicals	0.9
			ICICI Prudential Life Insurance Company Ltd	0.98	Pidilite Industries Ltd.	0. 0.9
ad Structure	<u>e</u>		ICICI Lombard General	0.77	Transport Infrastructure	0.9
ation of a sector MID	(applical-l-	for all plane)	Insurance Company Ltd	0.96 4.05	Adani Port and Special Economic Zone Ltd. Diversified Metals	0. 0.
ntry Load: Nil	i. (applicable	for all plans)	Retailing AVENUE SUPERMARTS LTD.	1.02	Vedanta Ltd.	0.9
xit Load: Nil.			ZOMATO LTD. Trent Ltd	1.02	Transport Services	0.9
Loau. MI.			Trent Ltd	1.01	Inter Globe Aviation Ltd	0.9
			Info Edge (India) Ltd.	1.00	Non - Ferrous Metals	0.9
			Cement and Cement Products	3.95	Hindalco Industries Ltd	0.
	st Decembe	r, 2024 unless	Ultratech Cement Ltd. Grasim Industries Ltd.	1.00 0.99	Equity & Equity related - Total	100.
ata as on sis			L VIGSIULIUUSIIRS LIU.	0.99	Grand Total	100.





The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made. An addendum may be issued or updated on the website for new riskometer *For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2027 Top 12 An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2027 Top 12

Equal Weight Index. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to track the Nifty SDL Apr 2027 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2027, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

und Manage	er*: Mr. Abh	ishek Bisen			PORT	FOLIO		
AUM:	₹7,941.	7 crs	Issuer/Instrument	Rating	% to Net Assets	lssuer/Instrument	Rating	% to Net Assets
AUM:	₹7,902.	3 crs	Government Dated Securities			7.62% Andhra Pradesh State		
Benchmark:	Nifty SD	Apr 2027	7.59% Karnataka State Govt-Karnataka	SOV	13.26	Govt-Andhra Pradesh	SOV	0.9
	Top 12 E	qual Weight	7.86% Karnataka State Govt-Karnataka	SOV	7.80	7.24% Gujarat State Govt-Gujarat	SOV	0.8
	Index		7.59% Gujarat State Govt-Gujarat	SOV	5.09	7.89% Haryana State Govt-Haryana	SOV	0.8
Allotment Dat	te: February	11, 2022	7.62% Uttar Pradesh State			7.14% Andhra Pradesh State	SOV	0.8
olio Count:	5,456	,	Govt-Uttar Pradesh	SOV	3.97	Govt-Andhra Pradesh 7.92% West Bengal State	300	0.6
ono count.	5,450		7.62% Tamil Nadu State Govt-Tamil Nadu	SOV	3.84	Govt-West Bengal	SOV	0.7
1inimum Inve	estment An	ount	7.75% Karnataka State	307	5.04	7.59% Bihar State Govt-Bihar	SOV	0.6
nitial & Addit	tional Inves	tment	Govt-Karnataka	SOV	3.82	7.63% West Bengal State		
₹100 and an			7.78% West Bengal State			Govt-West Bengal	SOV	0.5
	2		Govt-West Bengal	SOV	3.76	7.80% Haryana State	601/	0.4
ystematic Inv			7.71% Gujarat State Govt-Gujarat	SOV	3.74	Govt-Haryana	SOV	0.4
₹100 and an	iy amount ti	iereatter	6.58% Gujarat State Govt-Gujarat	SOV	3.33	7.80% Kerala State Govt-Kerala	SOV	0.4
leal Investme			7.64% Haryana State Govt-Haryana	SOV	3.11	7.77% Kerala State		
1 year & abo	ove		7.20% Tamil Nadu State	601/	2.00	Govt-Kerala	SOV	0.4
let Asset Valu	ue (NAV)		Govt-Tamil Nadu	SOV	3.06	7.15% Karnataka State		
			7.61% Tamil Nadu State Govt-Tamil Nadu	SOV	2.68	Govt-Karnataka	SOV	0.4
	Regular	Direct	7.76% Madhya Pradesh State	501	2.00	7.78% Bihar State Govt-Bihar	SOV	0.4
rowth ₹	₹11.7453	₹11.7980	Govt-Madhya Pradesh	SOV	2.25	7.12% Bihar State Govt-Bihar	SOV	0.3
			7.61% Rajasthan State			7.14% Gujarat State Govt-Gujarat	SOV	0.
CW 3	₹11.7456	₹11.7976	Govt-Rajasthan	SOV	2.18	6.48% Rajasthan State	501	0
s on December 3	31, 2024)		7.60% Madhya Pradesh State Govt-Madhya Pradesh	SOV	2.05	Govt-Rajasthan	SOV	0.
ebt Quant			7.64% West Bengal State	501	2.05	7.16% West Bengal State		
verage Maturi	itv	2.11 yrs	Govt-West Bengal	SOV	2.02	Govt-West Bengal	SOV	0.2
Aodified Durat	,	1.88 yrs	7.19% Gujarat State Govt-Gujarat	SOV	1.97	7.10% West Bengal State Govt-West Bengal	SOV	0.1
		-	7.74% Tamil Nadu State			7.15% Rajasthan State	300	0.
lacaulay Dura		1.94 yrs	Govt-Tamil Nadu	SOV	1.95	Govt-Rajasthan	SOV	0.1
Annualised YTM	M*	7.08%	7.85% Tamil Nadu State	501/	1.93	7.23% Andhra Pradesh State		
racking Error		0.74%	Govt-Tamil Nadu 6.54% Maharashtra State	SOV	1.93	Govt-Andhra Pradesh	SOV	0.1
case of semi anr	nual YTM, it w	ill be annualized.	Govt-Maharashtra	SOV	1.87	7.85% Bihar State Govt-Bihar	SOV	0.1
			7.87% Uttar Pradesh State			6.90% Andhra Pradesh State	601/	
tal Expense	Ratio**		Govt-Uttar Pradesh	SOV	1.66	Govt-Andhra Pradesh	SOV	0.1
gular Plan:		0.35%	6.72% Kerala State Govt-Kerala	SOV	1.57	7.64% Kerala State Govt-Kerala	SOV	0.0
irect Plan:		0.20%	8.31% Rajasthan State	601/	4.40	7.59% Rajasthan State Govt-Rajasthan	SOV	0.0
			Govt-Rajasthan	SOV	1.49	7.29% Bihar State Govt-Bihar	SOV	0.0
vailable Plans	s/Options		7.73% Rajasthan State Govt-Rajasthan	SOV	1.35	7.67% Uttar Pradesh State	50 *	0.0
gular & Direct	t Plan		7.43% Gujarat State Govt-Gujarat	SOV	1.35	Govt-Uttar Pradesh	SOV	0.0
5			7.59% Haryana State Govt-Haryana	SOV	1.21	7.20% Uttar Pradesh State		
		einvestment of	7.20% Karnataka State	50 0	1.15	Govt-Uttar Pradesh	SOV	0.0
CW & Growth	i (applicable	ior all plans)	Govt-Karnataka	SOV	1.10	7.39% Tamil Nadu State Govt-Tamil Nadu	SOV	0.0
CW Frequen	су		7.16% Tamil Nadu State			7.29% Kerala State	201	0.0
stee's Discret	tion		Govt-Tamil Nadu	SOV	1.08	Govt-Kerala	SOV	0.0
ad Structure	_		7.85% Rajasthan State	SOV	1.03	7.63% Gujarat State		
	-		Govt-Rajasthan 7.64% Uttar Pradesh State	201	1.03	Govt-Gujarat	SOV	0.0
try Load: Nil.			Govt-Uttar Pradesh	SOV	0.99	Government Dated Securities - Total		97.
		switch-out of	7.10% Bihar State Govt-Bihar	SOV	0.98	Net Current Assets/(Liabilities)		2.4
	ro 20 days fr	om the date of				Grand Total		100.0

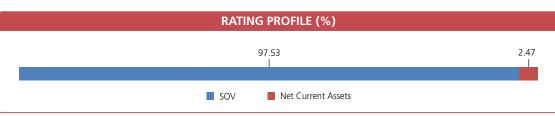
ALLOCATION (%)



Government Dated Securities

Net Current Assets

2.47



Potential Risk Class Credit Risk → Relatively Relatively Interest Rate Risk ↓ Moderate (Class A) (Class B) High (Class C) Relatively Low Moderate Relatively A-III High

days from the date of allotment – Nil. Any exit load charged (net off Goods and

Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject

Data as on 31st December, 2024 unless

Folio Count data as on 30th November

to entry and exit load.

otherwise specified.

2024

PRC Matrix

Product Label	Fund	Benchmark
his product is suitable for investors who are seeking*: Income over Target Maturity Periods Target Maturity Index Fund tracking Nifty SDL Apr 2027 Top 12 Equal weight Index Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter Noderately Moderately High Risko	Risk-o-meter Moderate High Risk Bight Bight Bight Risk High Risk High Risk Risk High Risk High Risk Risk Risk High Risk
	The risk of the scheme is Low to Moderate Risk	The risk of the benchmark is Low to Moderate Ris

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer. *For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

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KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND

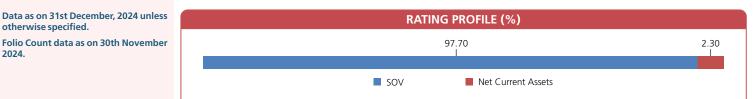
An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2032 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk

Investment Objective: The investment objective of the scheme is to track the Nifty SDL Apr 2032 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2032, subject to tracking errors/difference. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manage	r*: Mr. Abh	ishek Bisen			PORT	FOLIO		
AAUM:	₹2,918.4	44 crs	lssuer/Instrument	Rating	% to Net Assets	lssuer/Instrument	Rating	% to Net Assets
AUM:	₹2,916.	60 crs	Government Dated Securities			Govt-West Bengal	SOV	0.19
Benchmark:		L Apr 2032 Equal Weight	7.70% Andhra Pradesh State Govt-Andhra Pradesh	SOV	18.03	7.68% Karnataka State Govt-Karnataka	SOV	0.18
Allotment Dat Folio Count:	te: February 2,497	/ 11, 2022	7.73% Maharashtra State Govt-Maharashtra	SOV	15.45	7.17% West Bengal State Govt-West Bengal	SOV	0.18
/inimum Inve		nount	7.72% Maharashtra State Govt-Maharashtra	SOV	12.40	7.14% Punjab State Govt-Punjab	SOV	0.14
nitial & Addit ₹100 and an			7.63% Gujarat State Govt-Gujarat	SOV	11.63	6.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.13
systematic Inv ₹100 and an			7.73% Haryana State Govt-Haryana7.14% Karnataka State	SOV	10.80	6.91% Rajasthan State Govt-Rajasthan	SOV	0.12
deal Investme 1 year & abo		<u>1</u>	Govt-Karnataka 7.74% Andhra Pradesh State	SOV	5.84	7.17% Kerala State Govt-Kerala	SOV	0.10
Net Asset Valu			Govt-Andhra Pradesh	SOV	5.14	6.98% Tamil Nadu State Govt-Tamil Nadu	SOV	0.10
	Regular	Direct	7.57% Gujarat State Govt-Gujarat	SOV	3.68	6.48% Karnataka State		
	₹12.1245	₹12.1850	7.28% Uttar Pradesh State Govt-Uttar Pradesh	SOV	2.94	Govt-Karnataka	SOV	0.07
CW ₹	₹12.1282 31, 2024)	₹12.1839	7.30% Tamil Nadu State Govt-Tamil Nadu	SOV	2.81	6.95% Maharashtra State Govt-Maharashtra	SOV	0.07
ebt Quant	. ,		7.17% Rajasthan State Govt-Rajasthan	SOV	1.38	6.85% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.07
Average Maturi	5	7.00 yrs		501	1.50	7.30% Karnataka State		
∕lodified Durat ∕lacaulay Durat		5.23 yrs 5.42 yrs	7.15% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.20	Govt-Karnataka	SOV	0.07
Annualised YTN		7.24%	7.88% Rajasthan State Govt-Rajasthan	SOV	1.08	7.13% Haryana State Govt-Haryana	SOV	0.06
Fracking Error n case of semi anr	nual YTM, it v		7.21% Karnataka State Govt-Karnataka	SOV	0.86	6.57% Gujarat State Govt-Gujarat	SOV	0.06
otal Expense egular Plan:	Ratio**	0.36%	7.09% Rajasthan State			6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.04
irect Plan:		0.20%	Govt-Rajasthan 7.70% Haryana State	SOV	0.86	6.97% Karnataka State Govt-Karnataka	SOV	0.03
vailable Plans			Govt-Haryana	SOV	0.71	8.39% Andhra Pradesh State		
egular & Direct ptions: Pavout		einvestment of	7.7 % Maharashtra State Govt-Maharashtra	SOV	0.42	Govt-Andhra Pradesh	sov sov	0.03
CW & Growth			6.89% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.41	6.98% Gujarat State Govt-Gujarat Government Dated Securities - Total	2014	0.01 97.70
CW Frequent			6.87% Rajasthan State			Net Current Assets/(Liabilities)		2.30
oad Structure			Govt-Rajasthan	SOV	0.22	Grand Total		100.00
ntry Load: Nil.		for all plans) / switch-out of	7.25% Haryana State Govt-Haryana	SOV	0.19			
nits on or befor	re 30 ḋays fr	om the date of	7.36% West Bengal State					

ALLOCATION (%)

97.70 2.30 Government Dated Securities Net Current Assets



Product Label	Fund	Benchmark
 This product is suitable for investors who are seeking*: Income over Target Maturity Periods Target Maturity Index Fund tracking Nifty SDL Apr 2032 Top 12 Equal weight Index * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	Risk-o-meter Moderately High Risk Pige Pige Pige Risk Risk High Risk Risk Risk Risk Risk Risk Risk	Risk-o-meter Moderate High Risk High Risk High Risk Risk High Risk
	The risk of the scheme is Moderate Risk	The risk of the benchmark is Moderate Risk
		Nifty SDL Apr 2032 Top 12 Equal Weight Index

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer. *For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137

PRC Matrix

2024

to entry and exit load.

otherwise specified.

Potential Risk Class									
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)						
Relatively Low									
Moderate									
Relatively High	A-III								

allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30

days from the date of allotment - Nil Redemption of units would be done on

First in First out Basis (FIFO). Any exit load charged (net off Goods & Service Tax, if any) shall be credited back to the respective Scheme. Units issued on reinvestment of IDCW shall not be subject

KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND

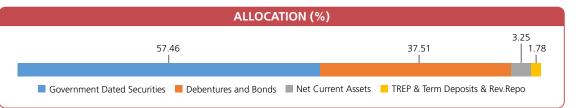
An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index. A relatively high interest rate risk and relatively low credit risk.

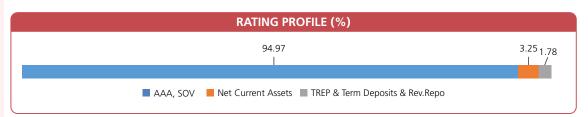
Investment Objective: The investment objective of the scheme is to track the Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index by investing in SDLs and PSU Bonds, maturing on or before Jul 2028, subject to tracking difference. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Mana	ager*: Mr. Abh	iishek Bisen				POR
AAUM:	₹590.39) crs		ssuer/Instrument	Rating	% to Net Assets
AUM:	AUM: ₹591.04 crs			Debt Instruments		
Benchmark: Nifty SDL Plus AAA PSU Bond Jul 2028				Debentures and Bonds		
	60:40 lr			Government Dated Securities		
Allotment Folio Coun	Date: October t: 886	13, 2022		3.15% Tamil Nadu State Govt-Tamil Nadu	SOV	16.07
	Minimum Investment Amount			3.05% Tamil Nadu State Govt-Tamil Nadu	SOV	6.43
	l any amount t Investment P			3.28% Tamil Nadu State Govt-Tamil Nadu	SOV	5.64
	l any amount t ments Horizo r			3.56% Maharashtra State Govt-Maharashtra	SOV	5.51
 1 year & 	above		8	3.35% Gujarat State Govt-Gujarat	SOV	4.38
<u>Net Asset Value (NAV)</u>				.82% Karnataka State		
	Regular	Direct		Govt-Karnataka	SOV	3.55
Growth	₹11.7869	₹11.8383	8	3.16% Gujarat State Govt-Gujarat	SOV	2.75

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Debt Instruments			8.54% Rajasthan State Govt-Rajasthan	SOV	1.06
Debentures and Bonds			8.25% Gujarat State Govt-Gujarat	SOV	0.96
Government Dated Securities			8.43% Tamil Nadu State	501	0.50
8.15% Tamil Nadu State			Govt-Tamil Nadu	SOV	0.62
Govt-Tamil Nadu	SOV	16.07	8.57% Rajasthan State		
8.05% Tamil Nadu State			Govt-Rajasthan	SOV	0.60
Govt-Tamil Nadu	SOV	6.43	7.86% Rajasthan State		
8.28% Tamil Nadu State	601/	5.64	Govt-Rajasthan	SOV	0.52
Govt-Tamil Nadu	SOV	5.64	8.39% Gujarat State		
8.56% Maharashtra State Govt-Maharashtra	SOV	5.51	Govt-Gujarat	SOV	0.09
Govt-Ivialiarastitra	300	5.51	Government Dated Securities - Tota	al	57.46
8.35% Gujarat State Govt-Gujarat	SOV	4.38	Public Sector Undertakings		
7.82% Karnataka State			-		
Govt-Karnataka	SOV	3.55	NATIONAL BANK FOR AGRICULTURE &		
8.16% Gujarat State Govt-Gujarat	SOV	2.75	RURAL DEVELOPMENT	CRISIL AAA	13.77
8.44% Rajasthan State			REC LTD	CRISIL AAA	12.70
Govt-Rajasthan	SOV	2.64	Power Finance Corporation Ltd.	CRISIL AAA	10.20
6.24% Maharashtra State Govt-Maharashtra	SOV	2.48	Power Grid Corporation of India Ltd.	CRISIL AAA	0.84
8.39% Uttar Pradesh State			Public Sector Undertakings - Total		37.51
Govt-Uttar Pradesh	SOV	1.58	Triparty Repo		1.78
8.05% Gujarat State Govt-Gujarat	SOV	1.43			
8.28% Rajasthan State			Net Current Assets/(Liabilities)		3.25
Govt-Rajasthan	SOV	1.15	Grand Total		100.00

FOLIO





L	Product Label	Fund	Benchmark
5	This product is suitable for investors who are seeking*:	Risk-o-meter Moderate Moderately	Risk-o-meter Moderate Moderately
r	 Income over Target Maturity Period Target Maturity Index Fund tracking Nifty SDL Plus AAA PSU Bond Jul 	Long Risk High Risk High Risk	Contraction Risk High Risk High Risk
	2028 60:40 Index	No. 4	
	* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Heyer Hard	Low the state of t
		The risk of the scheme is Low to Moderate Risk	The risk of the benchmark is Moderate Risk
			Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer. *For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

Debt Quant

(as on December 31, 2024)

IDCW

Average Maturity	3.09 yrs
Modified Duration	2.60 yrs
Macaulay Duration	2.72 yrs
Annualised YTM*	7.25%
Tracking Error	0.73%

₹11.7832

₹11.8384

40% 21%

*in case of semi annual YTM, it will be annualized. Total Expense Ratio**

Total Expense Ratio	
Regular Plan:	0.
Direct Plan:	0.

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV.

For redemption / switch-out of units after 30 days from the date of allotment - Nil Redemption of units would be done on First in First out Basis (FIFO). Any exit load charged (net off Goods & Service Tax, if any) shall be credited back to the respective Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th Novembe 2024

PRC	Matrix

The Math				
Potential Risk Class				
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	
Relatively Low				
Moderate				
Relatively High	A-III			

KOTAK NIFTY SDL JUL 2026 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Jul 2026 Index. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to track the Nifty SDL Jul 2026 Index by investing in SDLs, maturing on or before July 2026, subject to tracking difference. However, there is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Mana	ager*: Mr. Abh	ishek Bisen	
AAUM:	₹121.29	₹121.29 crs	
AUM:	₹110.32	crs	Governme
Benchmark	c: Nifty SD Index	L Jul 2026	7.84% M Govt-Mahar
Allotment Folio Coun		e: December 22, 2022 387	
Minimum I	nvestment An	nount	8.01% Ta
Initial & Ad	ditional Inves	tment	Govt-Tamil I
• ₹100 and	any amount t	hereafter	8.07% Ke
Systematic • ₹100 and	7.98% Ke		
• 1 year &	7.96% Pu		
,	/alue (NAV)		7.84% Ta Govt-Tamil I
	Regular	Direct	8.28% Ka
Growth	₹11.5147	₹11.5633	Govt-Karna
IDCW	₹11.5148	₹11.1582	
(as on Decemb	per 31, 2024)		
Debt Quan	t		
Average Ma	iturity	1.41 yrs	
Modified Du	uration	1.28 yrs	
Macaulay D	uration	1.33 yrs	
Annualised	YTM*	7.07%	
Tracking Err	or	0.55%	
*in case of sem	i annual YTM, it v	vill be annualized.	
Total Exper	se Ratio**		
Regular Pla		0.41%	
Direct Plan:		0.20%	

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil

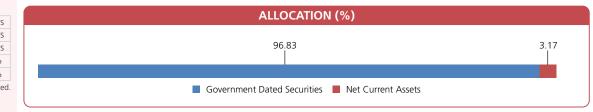
Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

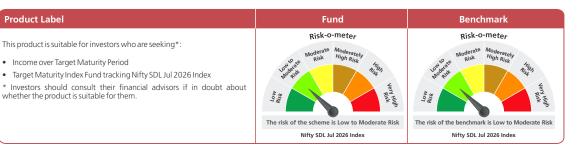
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

lssuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities			8.08% Maharashtra State Govt-Maharashtra	SOV	1.84
7.84% Maharashtra State Govt-Maharashtra	SOV	23.86	7.85% Andhra Pradesh State Govt-Andhra Pradesh	SOV	1.8
7.85% Telangana State Govt-Telangana	SOV	18.35	8.58% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.7
3.01% Tamil Nadu State Govt-Tamil Nadu	SOV	16.08	8.51% Maharashtra State Govt-Maharashtra	SOV	0.6
3.07% Kerala State Govt-Kerala	SOV	9.20	R 059/ Cuinet State		
7.98% Kerala State Govt-Kerala	SOV	7.81	8.05% Gujarat State Govt-Gujarat	SOV	0.23
7.96% Punjab State Govt-Punjab	SOV	6.42	Government Dated Securities - Tota	I	96.8
7.84% Tamil Nadu State	601/	6.42	Net Current Assets/(Liabilities)		3.1
Govt-Tamil Nadu	SOV	6.42	Grand Total		100.0



RATING PROFILE (%)				
	96.83 	3.17		
	SOV Net Current Assets			



The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer. *For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

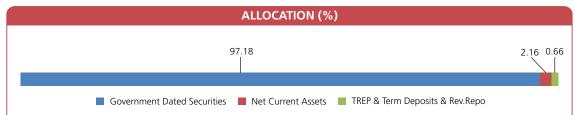
KOTAK NIFTY SDL JUL 2033 INDEX FUND

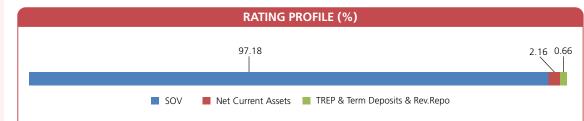
An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Jul 2033 Index. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to track the Nifty SDL Jul 2033 Index by investing in SDLs, maturing on or before July 2033, subject to tracking difference. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Man	ager*: Mr. Ab	hishek Bisen				
AAUM:	AAUM: ₹206.18 crs					
AUM:	₹197.7	Issuer				
Benchmar	.,	DL Jul 2033	Gover			
	Index		7.71%			
	Date: Februar	ry 15, 2023				
Folio Cour	nt: 864		7.79%			
	Minimum Investment Amount					
	ditional Invest d any amount t					
	Investment P		7.74%			
	d any amount t		7.72%			
 Ideal Invest 1 year & 	ments Horizor	<u>1</u>				
-	Value (NAV)		7.89%			
	Regular	Direct	7 7 7 0 /			
Growth	₹11.7361	₹11.7908	7.73%			
IDCW	₹11.7361	₹11.4446	7.44%			
(as on Decem		11.4440				
Debt Quar			7.32%			
Average Ma		7.89 yrs	7.68%			
Modified D	uration	5.72 yrs	7.0070			
Macaulay Duration		5.93 yrs	7.80%			
Annualised	YTM*	7.25%				
Tracking Error 1.56%		Gover				
*in case of sem	ii annual YTM, it v	vill be annualized.				
Total Exper	nse Ratio**		Tripar			
Regular Pla		0.45%				
Direct Plan		0.22%	Net Cu			
	lans/Options		Grand			
Regular & Di	rect Plan /out of IDCW, Ri	einvestment of	Grand			
	wth (applicable					
IDCW Frequ		,				
Trustee's Dis	cretion					
Load Struct						
-	Nil. (applicable	tor all plans)				
Exit Load: N	411					
Data as on	31st Decembe	r, 2024 unless				
otherwises	specified.					
Folio Count data as on 30th November						
2024.						

PORTFOLIO				
Issuer/I	nstrument	Rating	% to Net Assets	
Govern	ment Dated Securities			
7.71%	Andhra Pradesh State Govt-Andhra Pradesh	SOV	19.62	
7.79%	Uttar Pradesh State Govt-Uttar Pradesh	SOV	18.39	
7.64%	Maharashtra State Govt-Maharashtra	SOV	18.23	
7.74%	Maharashtra State Govt-Maharashtra	SOV	7.86	
7.72%	Bihar State Govt-Bihar	SOV	7.84	
7.89%	Maharashtra State Govt-Maharashtra	SOV	5.28	
7.73%	Bihar State Govt-Bihar	SOV	5.23	
7.44%	Tamil Nadu State Govt-Tamil Nadu	SOV	5.16	
7.32%	Tamil Nadu State Govt-Tamil Nadu	SOV	5.12	
7.68%	Gujarat State Govt-Gujarat	SOV	2.61	
7.80%	Tamil Nadu State Govt-Tamil Nadu	SOV	1.84	
Government Dated Securities - Total 97.18				
Triparty Repo			0.66	
Net Current Assets/(Liabilities)			2.16	
Grand Total			100.00	





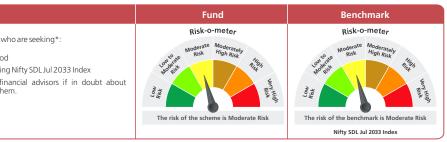
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

Product Label

This product is suitable for investors who are seeking*:

- Income over Target Maturity Period
- Target Maturity Index Fund tracking Nifty SDL Jul 2033 Index * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 122-126 & 138-142. ** Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

KOTAK NIFTY G-SEC JULY 2033 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec July 2033 Index. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec July 2033 Index, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen	
AAUM:	₹18.72 crs
AUM:	₹18.72 crs
Benchmark:	Nifty G-sec July 2033 Index
Allotment Date:	October 11, 2023
Folio Count:	2,040

Minimum Investment Amount

Initial & Additional Investment

₹100 and any amount thereafter

Systematic Investment Plan (SIP)

₹100 and any amount thereafter

Ideal Investments Horizon • 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.1835	₹11.2176
IDCW ₹11.1834 ₹11.2177		
(as on December 31, 2024)		

Debt Quant

Debr Quarte	
Average Maturity	7.54 yrs
Modified Duration	5.54 yrs
Macaulay Duration	5.73 yrs
Annualised YTM*	6.92%
Tracking Error	0.23%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**	
Regular Plan:	0.39%
Direct Plan:	0.14%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

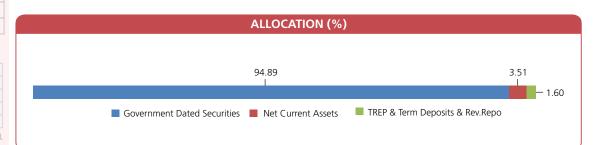
Data as on 31st December, 2024 unless otherwise specified.

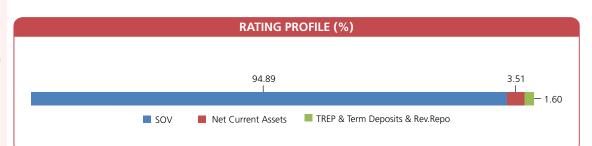
Folio Count data as on 30th November 2024.

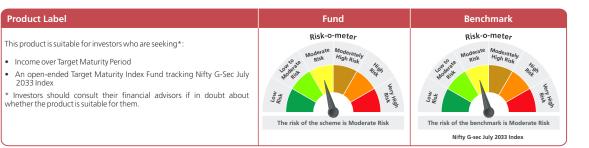
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

PORTFOLIO		
Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities		
7.26% Central Government	SOV	94.89
Government Dated Securities - Total		94.89
Triparty Repo		1.60
Net Current Assets/(Liabilities)		3.51
Grand Total		100.00







The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer. *For Fund Manager experience, please refer page 122-126 & 138-142. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. **Total Expense Ratio includes applicable B30 fee and GST.

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KOTAK NIFTY AAA BOND JUN 2025 HTM INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of NIFTY AAA BOND JUN 2025 HTM Index subject to tracking errors. A moderate interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of Nifty AAA Bond Jun 2025 HTM Index, which seeks to track the performance of AAA rated bond issued by Public Sector Undertakings (PSUs), Housing Finance Companies (HFCs), Non-Banking Financial Companies (NBFCs) and Banks maturing near target date of the index, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen	
AAUM:	₹19.83 crs
AUM:	₹19.03 crs
Benchmark:	Nifty AAA Bond Jun 2025 HTM Index
Allotment Date:	March 28, 2024
Folio Count:	5,584

Minimum Investment Amount

Initial & Additional Investment
• ₹100 and any amount thereafter
Systematic Investment Plan (SIP)

₹100 and any amount thereafter

Ideal Investments Horizon • 1 year

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.5589	₹10.5710
IDCW ₹10.5588 ₹10.5708		₹10.5708
(as on December 31, 2024)		

Debt Ouant

Average Maturity	0.37 yrs
Modified Duration	0.34 yrs
Macaulay Duration	0.36 yrs
Annualised YTM*	7.55%
Tracking Error 0.22%	
*in case of semi annual YTM, it will be annualized.	

Total Expense Ratio**

To tal any other itatio	
Regular Plan:	0.30%
Direct Plan:	0.15%

Available Plans/Options A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil.

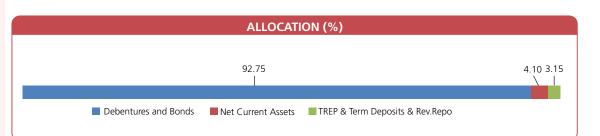
Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

PRC	Matrix
-----	--------

Pc	otential Ris	sk Class	
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate	A-II		
Relatively High			

	PORTFOLIO	
Issuer/Instrument	Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Public Sector Undertakings		
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	ICRA AAA	14.14
Power Finance Corporation Ltd.	CRISIL AAA	13.71
NHPC Ltd.	FITCH AAA	13.65
REC LTD	CRISIL AAA	12.07
INDIAN OIL CORPORATION LTD.	CRISIL AAA	8.91
Public Sector Undertakings - Total		62.48
Corporate Debt/Financial Institutions		
HDB Financial Services Ltd.	CRISIL AAA	14.07
LIC HOUSING FINANCE LTD.	CRISIL AAA	9.38
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	6.82
Corporate Debt/Financial Institutions - Total		30.27
Triparty Repo		3.15
Net Current Assets/(Liabilities)		4.10
Grand Total		100.00



RATING PROFILE (%)	
92.75 I	4.10 3.15
📕 AAA 👘 Net Current Assets 👘 TREP & Term Deposits & Rev.Repo	

Product Label	Fund	Benchmark
 This product is suitable for investors who are seeking*: Income over Target Maturity Period An open-ended Target Maturity Index Fund tracking Nifty AAA Bond Jun 2025 HTM Index subject to tracking errors. Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	Risk-o-meter Moderately High Risk High Ri	Risk-o-meter Moderate Wigh Risk High Risk High Risk Risk High Risk Risk High Risk Risk Risk High Risk Risk High Risk Risk High Risk Risk High Risk Risk High Risk High
	The risk of the scheme is Low to Moderate Risk	The risk of the benchmark is Low to Moderate Risk
		Nifty AAA Bond Jun 2025 HTM Index

The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer. *For Fund Manager experience, please refer page 122-126 & 138-142. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

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KOTAK CRISIL-IBX AAA FINANCIAL SERVICES INDEX – SEP 2027 FUND An open-ended Sectoral Target Maturity Debt Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Sep 2027.

A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of CRISILIBX AAA Financial Services Index – Sep 2027 which seeks to track the performance of AAA issuers from the financial services sector maturing near target date of the index. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen		
AAUM:	₹414.43 crs	
AUM:	₹418.04 crs	
Benchmark:	CRISIL-IBX AAA Financial Services Index – Sep 2027	
Allotment Date: September 13, 2024		
Folio Count: 5,534		

Minimum Investment Amount

Initial & Additional Investment ₹100 and any amount thereafter Systematic Investment Plan (SIP)

₹100 and any amount thereafter

Ideal Investments Horizon 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.2518	₹10.2583
IDCW	₹10.2518	₹10.2577
(as on Decemb	per 31, 2024)	

Debt Quant

Average Maturity	2.50 yrs
Modified Duration	2.11 yrs
Macaulay Duration	2.28 yrs
Annualised YTM*	7.77%
Tracking Error	0.38%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Total Expense natio	
Regular Plan:	0.40%
Direct Plan:	0.20%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: a) Growth

b) Income Distribution cum Capital Withdrawal (IDCW)

- · Payout of Income Distribution cum Capital Withdrawal Option.
- Reinvestment of Income Distribution cum Capital Withdrawal Option.

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil.

- For redemption / switch-out of units on or before 30 days from the date of allotment: 0.25% of applicable NAV.
- For redemption / switch-out of units • after 30 days from the date of allotment-Nil.

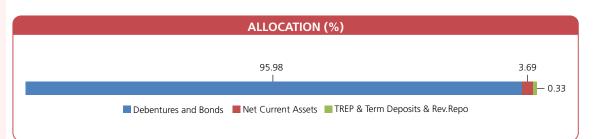
Data as on 31st December, 2024 unless otherwise specified.

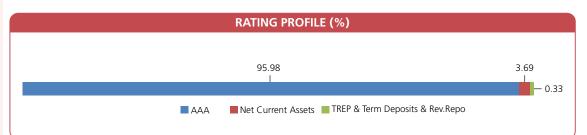
Folio Count data as on 30th November 2024.

PRC	Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

	PORTFOLIO	
Issuer/Instrument	Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Public Sector Undertakings		
National Housing Bank	CRISIL AAA	4.81
REC LTD	ICRA AAA	2.39
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL AAA	1.20
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH AAA	1.20
Public Sector Undertakings - Total		9.60
Corporate Debt/Financial Institutions		
HDB Financial Services Ltd.	CRISIL AAA	13.10
Kotak Mahindra Prime Ltd.	CRISIL AAA	12.02
LIC HOUSING FINANCE LTD.	CRISIL AAA	11.99
AXIS Finance Ltd.	CARE AAA	10.86
ADITYA BIRLA HOUSING FINANCE LTD	CRISIL AAA	10.82
BAJAJ FINANCE LTD.	CRISIL AAA	9.63
TATA CAPITAL LTD.	CRISIL AAA	9.60
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	5.97
TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	2.39
Corporate Debt/Financial Institutions - Total		86.38
Triparty Repo		0.33
Net Current Assets/(Liabilities)		3.69
Grand Total		100.00





Product Label	Fund	Benchmark
 This product is suitable for investors who are seeking*: Income over Target Maturity Period An open-ended Target Maturity Index Fund tracking CRISIL-IBX AAA Financial Services Index - Sep 2027. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	Risk-o-meter Noderate Noderately High Risk Noter- High Risk Noter- High Risk	Risk-o-meter Hoderate High Risk High Risk
	The risk of the scheme is Moderate Risk	The risk of the benchmark is Moderate Risk CRISIL-IBX AAA Financial Services Index – Sep 202

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 122-126 & 138-142. ** Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

Scheme Performances as on December 31, 2024 (unless otherwise specified)

	Kotak Bluechip Fund													
	Kotak Bluechip Fund	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	BSE SENSEX TRI ##	Kotak Bluechip Fund	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	BSE SENSEX TRI ##				
Since Inception	19.02%	17.47%	1.55%	16.80%	2.22%	17.24%	4,54,723	3,41,122	3,00,682	3,26,923				
Last 1 Year	16.10%	12.84%	3.26%	10.00%	6.10%	9.41%	11,625	11,295	11,009	10,949				
Last 3 Years	13.36%	12.83%	0.52%	12.16%	1.20%	11.69%	14,571	14,370	14,114	13,939				
Last 5 Years	16.70%	16.08%	0.62%	15.52%	1.18%	14.99%	21,659	21,091	20,587	20,123				

Scheme Inception date is 29/12/1998, Scheme inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Mr. Rohit Tandon has been managing the fund since 22/01/2024

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

	Kotak Flexicap Fund												
	Kotak Flexicap Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Flexicap Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##			
Since Inception	14.50%	13.29%	1.21%	12.94%	1.56%	12.26%	79,587	67,607	64,509	58,736			
Last 1 Year	16.36%	16.10%	0.26%	14.62%	1.74%	10.00%	11,650	11,624	11,475	11,009			
Last 3 Years	14.95%	15.41%	-0.47%	14.48%	0.47%	12.16%	15,193	15,379	15,008	14,114			
Last 5 Years	16.30%	18.97%	-2.67%	17.69%	-1.39%	15.52%	21,294	23,859	22,598	20,587			

Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

	Kotak Multicap Fund											
	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##					
Since Inception	21.69%	16.90%	4.78%	10.54%	18,953	16,632	13,858					
Last 1 Year	26.86%	19.17%	7.69%	10.00%	12,711	11,934	11,009					
Last 3 Years	24.97%	17.94%	7.03%	12.16%	19,529	16,414	14,114					

Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Equity Opportunities Fund

	to the second											
	Kotak Equity Opportunities Fund	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 Index TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Equity Opportunities Fund	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 Index TRI # (Tier 2)	Nifty 50 TRI##		
Since Inception	18.84%	NA	NA	15.71%	3.13%	15.42%	3,33,750	NA	1,94,170	1,84,306		
Last 1 Year	23.94%	18.51%	5.43%	14.62%	9.32%	10.00%	12,416	11,868	11,475	11,009		
Last 3 Years	19.75%	18.03%	1.72%	14.48%	5.27%	12.16%	17,180	16,450	15,008	14,114		
Last 5 Years	21.12%	22.17%	-1.05%	17.69%	3.43%	15.52%	26,094	27,248	22,598	20,587		

Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Emerging Equity Fund

	Kotak Emerging Equity Fund	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Emerging Equity Fund	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	15.73%	16.66%	-0.93%	16.22%	-0.49%	12.12%	1,34,115	1,54,615	1,44,597	76,328
Last 1 Year	33.24%	24.24%	8.99%	24.29%	8.94%	10.00%	13,355	12,446	12,452	11,009
Last 3 Years	22.65%	23.18%	-0.53%	24.28%	-1.63%	12.16%	18,462	18,703	19,208	14,114
Last 5 Years	27.05%	28.29%	-1.24%	28.33%	-1.28%	15.52%	33,148	34,794	34,857	20,587

Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/01/2024 Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD/PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

	Kotak Small Cap Fund												
	Kotak Smallcap Fund	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Smallcap Fund		NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##			
Since Inception	18.15%	NA	NA	15.13%	3.02%	14.49%	2,74,663	NA	1,64,271	1,46,975			
Last 1 Year	25.22%	26.96%	-1.74%	24.64%	0.59%	10.00%	12,546	12,721	12,486	11,009			
Last 3 Years	17.90%	22.66%	-4.76%	19.45%	-1.55%	12.16%	16,396	18,467	17,053	14,114			
Last 5 Years	30.30%	30.66%	-0.36%	27.43%	2.87%	15.52%	37,616	38,144	33,643	20,587			

Scheme Inception date is 24/02/2005. Mr. Harish Bihani has been managing the fund since 20/10/2023

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD/IMD/PDD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return

	Kotak India EQ Contra Fund												
	Kotak India EQ Contra Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak India EQ Contra Fund	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI##			
Since Inception	14.79%	14.46%	0.33%	14.37%	0.42%	14.07%	1,46,074	1,38,139	1,36,018	1,29,289			
Last 1 Year	21.90%	16.10%	5.80%	12.84%	9.06%	10.00%	12,210	11,624	11,295	11,009			
Last 3 Years	20.94%	15.41%	5.53%	12.83%	8.11%	12.16%	17,700	15,379	14,370	14,114			
Last 5 Years	21.53%	18.97%	2.55%	16.08%	5.45%	15.52%	26,536	23,859	21,091	20,587			

Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD/PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Focused Equity Fund

	Kotak Focused Equity Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Focused Equity Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	17.28%	18.13%	-0.85%	16.99%	0.29%	15.14%	23,898	24,863	23,578	21,605
Last 1 Year	16.22%	16.10%	0.12%	14.62%	1.60%	10.00%	11,636	11,624	11,475	11,009
Last 3 Years	13.18%	15.41%	-2.23%	14.48%	-1.29%	12.16%	14,505	15,379	15,008	14,114
Last 5 Years	17.02%	18.97%	-1.95%	17.69%	-0.67%	15.52%	21,961	23,859	22,598	20,587

Scheme Inception date is 16/07/2019. Ms. Shibani Sircar Kurian has been managing the fund since 16/07/2019.

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded

Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD/PDD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak ELSS Tax Saver Fund

	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	ALPHA	Nifty 50 TRI##	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	Nifty 50 TRI##
Since Inception	13.65%	14.07%	-0.43%	13.59%	1,15,365	1,23,972	1,14,286
Last 1 Year	21.64%	16.10%	5.54%	10.00%	12,183	11,624	11,009
Last 3 Years	17.19%	15.41%	1.78%	12.16%	16,103	15,379	14,114
Last 5 Years	19.76%	18.97%	0.79%	15.52%	24,662	23,859	20,587

Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return

Kotak Infrastructure and Economic Reform Fund

	Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI #	ALPHA (Tier 1)	Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI #	Nifty 50 TRI##
Since Inception	12.03%	4.79%	7.24%	10.70%	67,877	22,015	55,546
Last 1 Year	32.13%	16.65%	15.48%	10.00%	13,243	11,679	11,009
Last 3 Years	28.05%	20.68%	7.37%	12.16%	21,009	17,585	14,114
Last 5 Years	27.82%	22.58%	5.24%	15.52%	34,164	27,702	20,587

Scheme Inception date is 25/02/2008. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023. Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD/PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return

	Kotak Pioneer Fund												
	Kotak Pioneer Fund	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI	ALPHA	Nifty 50 TRI ##	Kotak Pioneer Fund	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI	Nifty 50 TRI ##						
Since Inception	23.79%	20.37%	3.42%	15.52%	30,163	26,094	21,093						
Last 1 Year	28.31%	19.31%	9.00%	10.00%	12,857	11,949	11,009						
Last 3 Years	17.19%	16.01%	1.18%	12.16%	16,102	15,620	14,114						
Last 5 Years	23.85%	20.38%	3.47%	15.52%	29,168	25,301	20,587						

Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Denit to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD/PDD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

		Kotak	ESG E	clusionary Str	ategy Fund		
	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	Nifty 50 TRI ##
Since Inception	12.96%	16.48%	-3.51%	16.13%	16,399	18,567	18,343
Last 1 Year	12.10%	12.66%	-0.56%	10.00%	11,221	11,277	11,009
Last 3 Years	10.04%	10.52%	-0.47%	12.16%	13,329	13,502	14,114

Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the fund since 22/1/2024

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD/PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Manufacture In India Fund

	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI #	ALPHA	Nifty 50 TRI ##	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI #	Nifty 50 TRI ##			
Since Inception	23.79%	23.83%	-0.04%	13.34%	18,400	18,417	14,301			
Last 1 Year	25.66%	25.75%	-0.09%	10.00%	12,590	12,599	11,009			
Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.										

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IDD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Business Cycle Fund

	Kotak Business Cycle Fund	Nifty 500 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Business Cycle Fund	Nifty 500 TRI #	Nifty 50 TRI ##
Since Inception	22.18%	21.76%	0.41%	17.37%	15,726	15,606	14,362
Last 1 Year	27.13%	16.10%	11.03%	10.00%	12,738	11,624	11,009

Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023 Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Banking & Financial Services Fund

	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI #	Nifty 50 TRI ##
Since Inception	20.71%	16.82%	3.89%	19.50%	14,148	13,319	13,888
Last 1 Year	12.22%	10.43%	1.80%	10.00%	11,233	11,052	11,009

Scheme Inception date is 27/2/2023, Ms. Shibani Sircar Kurian & Mr. Abhishek Bisen have been managing the fund since 27/2/2023

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer: # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Quant Fund										
Kotak Quant Fund Nifty 200 TRI # ALPHA Nifty 50 TRI ## Kotak Quant Fund Nifty 200 TRI # Nifty 50 TRI ##										
Since Inception	31.52%	21.40%	10.12%	15.71%	14,741	13,161	12,297			
Last 1 Year	18.48%	14.62%	3.86%	10.00%	11,865	11,475	11,009			

Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024 Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark, TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Consumption Fund

	Kotak Consumption Fund	Nifty India Consumption Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Consumption Fund	Nifty India Consumption Index TRI #	Nifty 50 TRI ##
Since Inception	30.32%	27.86%	2.46%	18.48%	13,474	13,188	12,104
Last 1 Year	26.19%	19.59%	6.60%	10.00%	12,643	11,977	11,009

Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023 Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

		1	Kotak H	lealthcare Fun	d		
	Kotak Healthcare Fund	Nifty Healthcare Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Healthcare Fund	Nifty Healthcare Index TRI #	Nifty 50 TRI ##
Since Inception	40.23%	44.07%	-3.84%	13.13%	14,298	14,712	11,394
Last 1 Year	39.11%	40.96%	-1.85%	10.00%	13,949	14,136	11,009

Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023 Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option** Past performance may or may not be sustained in future. All payouts during the period have been rimoseted in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

	Kotak lechnology Fund										
	Kotak Technology Fund	BSE Teck Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Technology Fund	BSE Teck Index TRI#	Nifty 50 TRI ##				
Since Inception	31.00%	21.18%	9.82%	7.96%	12,565	11,752	10,659				
Last 6 Months	33.56%	28.30%	5.26%	-2.12%	11,710	11,442	9,892				

Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024

Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian nave been managing the trund since 04/03/2024 Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer: # Name of Scheme Benchmark. ## Name of Additional Benchmark. TH= Total Return Index, In terms of para 6.14 of SEB I Master circular No. SEBUHO/IMDI/MD-POD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Special Opportunities Fund

	Kotak Special Opportunities Fund	Nifty 500 TRI#	ALPHA	Nifty 50 TRI ##	Kotak Special Opportunities Fund	Nifty 500 TRI#	Nifty 50 TRI ##
Since Inception	-0.97%	-0.83%	-0.14%	-2.13%	9,951	9,958	9,892
Last 6 Months	-0.97%	-0.83%	-0.14%	-2.13%	9,951	9,958	9,892

Scheme Inception date is 29/06/2024. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 29/06/2024

Scheme inception date is 29/00/20/24. Wit, Devender Singha Kaw, Aonishe biser marke been managing the fund since 29/00/20/24. Wit, Devender Singha Kaw, Aonishe biser marke been managing the fund since 29/00/20/24. Wit, Devender Singha Kaw, Aonishe biser marke been managing the fund since 29/00/20/24. Wit, Devender Singha Kaw, Aonishe biser marke been marke been marke been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. NA stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explore: # Name of Scheme Benchmark. ## Name of Additional Benchmark. Th - Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-POD-1/P/CIR2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Balanced Advantage Fund

	Kotak Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index TRI#	Nifty 50 TRI##
Since Inception	11.29%	11.10%	0.18%	13.41%	19,863	19,653	22,420
Last 1 Year	14.21%	9.50%	4.71%	10.00%	11,434	10,959	11,009
Last 3 Years	11.24%	9.37%	1.87%	12.16%	13,769	13,086	14,114
Last 5 Years	12.05%	11.79%	0.26%	15.52%	17,675	17,468	20,587

Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/01/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019. Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Equity Arbitrage Fund

	Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage #	NIFTY 1 Year T-Bill Index ##
Since Inception	6.91%	NA	NA	6.58%	36,220	NA	34,171
Last 1 Year	7.77%	7.46%	0.31%	6.97%	10,784	10,752	10,703
Last 3 Years	6.56%	6.54%	0.03%	5.86%	12,104	12,094	11,864
Last 5 Years	5.59%	5.21%	0.38%	5.59%	13,128	12,895	13,132

Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer, # Name of Scheme Benchmark, ## Name of Additional Benchmark, Alpha is difference of scheme return with benchmark return.

Kotak Equity Savings Fund

	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	CRISIL 10 Year Gilt ##
Since Inception	9.49%	9.02%	0.47%	7.03%	25,272	24,185	20,033
Last 1 Year	11.60%	8.79%	2.81%	9.51%	11,170	10,887	10,960
Last 3 Years	11.32%	8.66%	2.67%	5.87%	13,800	12,832	11,868
Last 5 Years	11.08%	9.79%	1.30%	5.61%	16,923	15,957	13,143

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Multi Asset Allocation Fund

		Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	Nifty 50 TRI ##
Since Inc	ception	20.67%	19.22%	1.45%	16.71%	12,711	12,517	12,181
Last 1 Ye	'ear	16.01%	14.67%	1.34%	10.00%	11,616	11,480	11,009

Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

Scheme inception date is 22/09/2025. With Developer The performance details provided herein are of Regular Plan – Growth Option Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD/PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Equity Hybrid Fund

	Kotak Equity Hybrid Fund	NIFTY 50 Hybrid Composite Debt 65:35 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Equity Hybrid Fund	NIFTY 50 Hybrid Composite Debt 65:35 Index TRI#	Nifty 50 TRI##			
Since Inception	12.95%	10.96%	1.99%	12.14%	34,465	28,774	32,036			
Last 1 Year	21.50%	9.69%	11.81%	10.00%	12,170	10,977	11,009			
Last 3 Years	15.32%	10.24%	5.08%	12.16%	15,344	13,402	14,114			
Last 5 Years	17.92%	13.03%	4.89%	15.52%	22,816	18,461	20,587			

Scheme Inception date is 25/11/1999 and Scheme Inception date of Kotak Equity Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/01/2024

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-*IP/CIR/2024/90* dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Debt Hybrid Fund

	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index#	CRISIL 10 Year Gilt##
Since Inception	8.57%	8.44%	0.13%	5.74%	56,645	55,275	32,477
Last 1 Year	11.33%	9.78%	1.55%	9.51%	11,143	10,986	10,960
Last 3 Years	9.77%	7.55%	2.22%	5.87%	13,229	12,443	11,868
Last 5 Years	11.27%	8.74%	2.52%	5.61%	17,065	15,213	13,143

Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024. Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Overnight Fund

	Kotak Overnight Fund	NIFTY 1D Rate Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Overnight Fund	NIFTY 1D Rate Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	4.94%	5.10%	-0.15%	5.83%	13,335	13,452	14,017
Last 1 Year	6.61%	6.73%	-0.12%	6.98%	10,663	10,675	10,699
Last 3 Years	5.93%	6.08%	-0.16%	5.86%	11,888	11,940	11,864
Last 5 Years	4.82%	4.98%	-0.16%	5.59%	12,655	12,753	13,132

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

	Kotak Liquid Fund											
	Kotak Liquid Fund	NIFTY Liquid Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Liquid Fund	NIFTY Liquid Index A-I #	NIFTY 1 Year T-Bill Index ##					
Since Inception	6.87%	7.00%	-0.12%	6.31%	40,867	41,878	36,536					
Last 1 Year	7.28%	7.37%	-0.09%	6.98%	10,730	10,739	10,699					
Last 3 Years	6.32%	6.49%	-0.17%	5.86%	12,020	12,078	11,864					
Last 5 Years	5.25%	5.37%	-0.12%	5.59%	12,920	12,994	13,132					

Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007

Different by an a second s Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Savings Fund										
	Kotak Savings Fund	Nifty Ultra Short Duration Debt Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Savings Fund	Nifty Ultra Short Duration Debt Index A-I #	NIFTY 1 Year T-Bill Index ##			
Since Inception	7.21%	7.54%	-0.33%	6.44%	41,341	44,036	35,735			
Last 1 Year	7.18%	7.65%	-0.47%	6.97%	10,724	10,772	10,703			
Last 3 Years	6.15%	6.64%	-0.48%	5.86%	11,964	12,129	11,864			
Last 5 Years	5.49%	5.79%	-0.29%	5.59%	13,070	13,254	13,132			

Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022 Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Money Market Fund										
	NIFTY 1 Year T-Bill Index ##									
1,733	37,151									
0,748	10,703									
2,117	11,864									
3,216	13,132									
A-I 4 1 1										

laging tr Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Low Duration Fund

	Kotak Low Duration Fund	Nifty Low Duration Debt Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Low Duration Fund	Nifty Low Duration Debt Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.19%	7.64%	-0.45%	6.64%	32,173	34,505	29,515
Last 1 Year	7.29%	7.59%	-0.31%	6.97%	10,735	10,766	10,703
Last 3 Years	5.95%	6.34%	-0.39%	5.86%	11,897	12,027	11,864
Last 5 Years	5.83%	5.75%	0.09%	5.59%	13,281	13,227	13,132

Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022 Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return

Kotak Corporate Bond Fund

	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II #	CRISIL 10 Year Gilt ##
Since Inception	7.70%	7.83%	-0.13%	6.53%	36,048	36,794	29,858
Last 1 Year	8.21%	7.53%	0.67%	9.51%	10,828	10,760	10,960
Last 3 Years	6.25%	5.95%	0.30%	5.87%	11,996	11,894	11,868
Last 5 Years	6.41%	6.37%	0.04%	5.61%	13,650	13,625	13,143

Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022 Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

	Kotak Bond Short Term Fund										
	Kotak Bond Short Term Fund	Nifty Short Duration Debt Index A-II #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Bond Short Term Fund	Nifty Short Duration Debt Index A-II #	CRISIL 10 Year Gilt ##				
Since Inception	7.35%	7.45%	-0.11%	6.47%	49,916	51,073	41,496				
Last 1 Year	7.67%	7.63%	0.04%	9.51%	10,774	10,769	10,960				
Last 3 Years	5.71%	6.06%	-0.36%	5.87%	11,813	11,934	11,868				
Last 5 Years	6.06%	6.22%	-0.17%	5.61%	13,421	13,527	13,143				

Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022 Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Credit Risk Fund

	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index #	CRISIL 10 Year Gilt ##
Since Inception	7.29%	8.54%	-1.24%	6.45%	28,047	33,205	25,004
Last 1 Year	7.06%	8.01%	-0.95%	9.51%	10,712	10,808	10,960
Last 3 Years	4.78%	7.09%	-2.32%	5.87%	11,503	12,285	11,868
Last 5 Years	5.24%	7.64%	-2.40%	5.61%	12,914	14,459	13,143

Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 01/11/2022 Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Dynamic Bond Fund

	Kotak Dynamic Bond Fund	Nifty Composite Debt Index A-III #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund	Nifty Composite Debt Index A-III #	CRISIL 10 Year Gilt ##
Since Inception	8.01%	7.86%	0.15%	6.56%	35,974	35,144	28,716
Last 1 Year	9.19%	8.59%	0.60%	9.51%	10,927	10,866	10,960
Last 3 Years	6.05%	6.02%	0.03%	5.87%	11,930	11,919	11,868
Last 5 Years	6.57%	6.74%	-0.17%	5.61%	13,751	13,859	13,143

Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022 Different plans have different expense structure. The **performance details provided herein are of Regular Plan - Growth Option** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

	Kotak Floating Rate Fund											
	Kotak Floating Rate Fund	Nifty Short Duration Debt Index A-II#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Floating Rate Fund	Nifty Short Duration Debt Index A-II#	CRISIL 10 Year Gilt ##					
Since Inception	6.75%	6.58%	0.17%	6.55%	14,452	14,322	14,299					
Last 1 Year	8.13%	7.63%	0.50%	9.51%	10,820	10,769	10,960					
Last 3 Years	6.27%	6.06%	0.21%	5.87%	12,005	11,934	11,868					
Last 5 Years	6.82%	6.22%	0.60%	5.61%	13,911	13,527	13,143					

Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

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	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index #	ALPHA	CRISIL 10 Year Gilt##	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index #	CRISIL 10 Year Gilt##
Since Inception	7.44%	8.06%	-0.62%	7.23%	21,687	23,068	21,233
Last 1 Year	8.94%	7.85%	1.09%	9.51%	10,901	10,791	10,960
Last 3 Years	6.07%	5.48%	0.58%	5.87%	11,935	11,739	11,868
Last 5 Years	6.27%	6.68%	-0.41%	5.61%	13,558	13,824	13,143
Last 5 Years	6.27%	6.68%	-0.41%		13,558	13,824	

Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022 Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer, # Name of Scheme Benchmark, ## Name of Additional Benchmark, Alpha is difference of scheme return with benchmark return

Kotak Banking and PSU Debt Fund

	Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index#	CRISIL 10 Year Gilt ##
Since Inception	7.30%	NA	NA	NA	62,583	NA	NA
Last 1 Year	7.96%	7.47%	0.50%	9.51%	10,803	10,753	10,960
Last 3 Years	6.11%	6.00%	0.12%	5.87%	11,950	11,911	11,868
Last 5 Years	6.53%	6.42%	0.10%	5.61%	13,722	13,655	13,143

Scheme Inception date is 29/12/1998. Mr. Deepak Agrawal has been managing the fund since 01/08/2008 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022 Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

	Kotak Gilt Fund													
	Kotak Gilt Fund	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##							
Since Inception	8.96%	NA	NA	NA	93,217	NA	NA							
Last 1 Year	8.23%	10.00%	-1.77%	9.51%	10,830	11,008	10,960							
Last 3 Years	5.96%	6.78%	-0.82%	5.87%	11,900	12,177	11,868							
Last 5 Years	6.60%	6.93%	-0.33%	5.61%	13,772	13,984	13,143							

heme Inception date is 29/12/1998. Mr. Abhishek Bisen has been managing the fund since 15/04/2008:

Scheme inception date is 2.97 127 1998. Mr. Abnishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns \geq 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gilt Fund - PF and Trust Kotak Gilt Fund -**NIFTY All Duration CRISIL 10 Year** Kotak Gilt Fund -**NIFTY All Duration** CRISIL 10 Year ALPHA Gilt## PF and Trust PF and Trust G-Sec Index# G-Sec Index# Gilt## 1.08% Since Inception 7.27% 6.19% 5.69% 44,090 35,622 32,250 9 5 1 % 10 960 Last 1 Year 8 2 3 % 10 00% -177% 10.830 11 008 5.97% 6.78% -0.82% 12,177 Last 3 Years 5.87% 11.900 11.868 Last 5 Years 6.60% 6.93% -0.33% 5.61% 13,772 13,984 13,143

Scheme Inception date is 11/11/2003. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return

			Kotak	Bond Fund			
	Kotak Bond Fund	CRISIL Medium to Long Duration Debt A-III Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Bond Fund	CRISIL Medium to Long Duration Debt A-III Index#	CRISIL 10 Year Gilt##
Since Inception	8.28%	8.91%	-0.64%	NA	73,736	85,420	NA
Last 1 Year	8.09%	8.62%	-0.53%	9.51%	10,816	10,869	10,960
Last 3 Years	5.52%	5.94%	-0.43%	5.87%	11,749	11,893	11,868
Last 5 Years	6.20%	6.87%	-0.67%	5.61%	13,511	13,943	13,143

Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008.

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

"Past performance and any or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

	Kotak Long Duration Fund											
	Kotak Long Duration Fund	CRISIL Long Duration Debt A-III Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Long Duration Fund	CRISIL Long Duration Debt A-III Index #	CRISIL 10 Year Gilt Index ##					
Since Inception	8.29%	7.88%	0.41%	8.55%	10,670	10,637	10,691					
Last 6 Months	7.48%	7.98%	-0.50%	9.57%	10,381	10,407	10,488					

Scheme Inception date is 11/03/2024. Mr. Abhishek Bisen have been managing the fund since 11/03/2024 Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Multi Asset Allocator Fund of Fund - Dynamic

	Kotak Multi Asset Allocator Fund of Fund - Dynamic	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocator Fund of Fund - Dynamic	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	Nifty 50 TRI ##
Since Inception	16.39%	13.18%	3.22%	15.40%	2,21,506	1,25,024	1,85,958
Last 1 Year	18.82%	10.84%	7.98%	10.00%	11,898	11,093	11,009
Last 3 Years	17.77%	9.98%	7.79%	12.16%	16,342	13,304	14,114
Last 5 Years	20.59%	12.32%	8.27%	15.52%	25,532	17,889	20,587

Scheme Inception date is 09/08/2004. Mr. Devender Singhal has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021. Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explore: # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/MO/IMD/IMD-POD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Gold Fund

	Kotak Gold Fund	Price of Physical Gold#	ALPHA	A.B: N.A	Kotak Gold Fund	Price of Physical Gold#	A.B: N.A
Since Inception	8.25%	9.75%	-1.50%	NA	29,809	36,034	NA
Last 1 Year	18.75%	20.43%	-1.68%	NA	11,892	12,061	NA
Last 3 Years	14.79%	16.41%	-1.63%	NA	15,130	15,784	NA
Last 5 Years	12.76%	14.05%	-1.29%	NA	18,245	19,310	NA

Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022. Different plans have different expense structure. **The performance details provided herein are of regular plan**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Silver ETF Fund of Fund

	Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price) #	ALPHA	AB:NA	Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price) #	AB:NA
Since Inception	9.22%	11.08%	-1.86%	N/A	11,675	12,027	N/A
Last 1 Year	15.02%	17.42%	-2.40%	N/A	11,515	11,757	N/A

Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023 Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark Alpha is difference of scheme return with benchmark return

Kotak Income Plus Arbitage Fund of Fund											
	Kotak Income Plus Arbitrage Fund of Fund	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index TRI (40%) #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Income Plus Arbitrage Fund of Fund	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index (TRI) (40%) #	CRISIL 10 Year Gilt ##				
Since Inception	8.18%	7.81%	0.37%	8.43%	11,817	11,730	11,875				
Last 1 Year	8.97%	8.18%	0.79%	9.51%	10,905	10,825	10,960				

Scheme Inception date is 17/11/2022. Mr. Abhishek Bisen has been managing the fund since 17/11/2022

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer: # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Global Emerging Market Fund

	Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI #	ALPHA	Nifty 50 TRI##	Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI #	Nifty 50 TRI##
Since Inception	4.70%	6.49%	-1.79%	10.78%	22,125	29,639	58,633
Last 1 Year	5.82%	10.51%	-4.70%	10.00%	10,587	11,060	11,009
Last 3 Years	-0.09%	2.81%	-2.89%	12.16%	9,973	10,866	14,114
Last 5 Years	5.08%	5.46%	-0.38%	15.52%	12,815	13,048	20,587

Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return

Kotak International REIT Fund of Fund

	Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI#	ALPHA	A.B: N.A	Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI #	A.B: N.A
Since Inception	-1.60%	2.89%	-4.49%	N/A	9,374	11,212	N/A
Last 1 Year	-3.67%	1.43%	-5.10%	N/A	9,630	10,144	N/A
Last 3 Years	-3.39%	-0.31%	-3.09%	N/A	9,016	9,908	N/A

Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020. Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer, # Name of Scheme Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak NASDAQ 100 Fund of Fund

	Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI#	Nifty 50 TRI ##			
Since Inception	16.44%	17.92%	-1.48%	14.39%	18,131	19,051	16,915			
Last 1 Year	28.35%	30.26%	-1.91%	10.03%	12,852	13,044	11,009			
Last 3 Years	13.95%	15.19%	-1.24%	12.17%	14,797	15,286	14,114			
Scheme Inception da	Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021									

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer: # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Returns of Kotak NASDAQ 100 Fund of Fund as of 30th December 2024.

Kotak Global Innovation Fund of Fund

		Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI#	Nifty 50 TRI ##
Sir	nce Inception	1.26%	10.44%	-9.18%	13.79%	10,440	14,055	15,572
La	ast 1 Year	19.37%	20.69%	-1.32%	10.00%	11,955	12,088	11,009
La	ast 3 Years	2.94%	10.43%	-7.49%	12.47%	10,910	13,475	14,237

Scheme Inception date is 29/07/2021. Mr. Ariun Khanna has been managing the fund since 29/07/2021 Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been relevance may or the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A. stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 50 ETF

	Kotak Nifty 50 ETF	Nifty 50 TRI#	ALPHA	BSE SENSEX TRI##	Kotak Nifty 50 ETF	Nifty 50 TRI#	BSE SENSEX TRI##
Since Inception	11.52%	12.58%	-1.06%	12.66%	50,899	58,618	59,182
Last 1 Year	9.92%	10.00%	-0.08%	9.41%	11,001	11,009	10,949
Last 3 Years	12.02%	12.16%	-0.14%	11.69%	14,061	14,114	13,939
Last 5 Years	15.29%	15.52%	-0.23%	14.99%	20,386	20,587	20,123

Scheme Inception date is 02/02/2010. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak BSE Sensex ETF Kotak BSE Sensex Kotak BSE Sensex **BSE SENSEX TRI #** ALPHA Nifty 50 TRI## **BSE SENSEX TRI #** Nifty 50 TRI## ETF ETF 11 72% -0.97% 62 803 10 75% 11 67% 54 347 62 306 Since Inception Last 1 Year 9.09% 9.41% -0.31% 10.00% 10.917 10.949 11.009 Last 3 Years 11.38% 11.69% -0.32% 12 16% 13 820 13.939 14,114 Last 5 Years 14.65% 14.99% -0.34% 15.52% 19,826 20,123 20,587

Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-POint/P/CIR2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return

	Kotak Nifty PSU Bank ETF											
	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI#	Nifty 50 TRI##					
Since Inception	4.80%	6.18%	-1.38%	9.94%	22,359	27,970	50,806					
Last 1 Year	14.62%	15.17%	-0.55%	10.00%	11,475	11,531	11,009					
Last 3 Years	38.13%	38.94%	-0.80%	12.16%	26,381	26,843	14,114					
Last 5 Years	21.16%	21.94%	-0.78%	15.52%	26,134	26,991	20,587					

Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

The Scheme does not offer any Plans/Options
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N. A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10.000/- investment made at incention. Source: ICRA MELExplorer, # Name of Scheme Benchmark, ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/MD/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

	Kotak Nifty Bank ETF											
	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	Nifty 50 TRI##					
Since Inception	10.67%	11.06%	-0.39%	11.94%	27,794	28,805	31,188					
Last 1 Year	5.98%	6.20%	-0.23%	10.00%	10,603	10,626	11,009					
Last 3 Years	13.42%	13.70%	-0.28%	12.16%	14,595	14,702	14,114					
Last 5 Years	9.64%	10.23%	-0.58%	15.52%	15,855	16,280	20,587					
Scheme Inception dat	e is 04/12/2014. Mr. Devende	r Singhal & Mr. Satish Dondapat	i has been mana	aina the fund since 09/05/	2019							

The Scheme does not offer any Plans/Options Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-POD-1/P/CIR20237/4 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

	Kotak Nifty 50 Value 20 ETF											
	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 Index TRI#	Nifty 50 TRI##					
Since Inception	17.39%	18.11%	-0.73%	14.16%	42,917	45,393	33,305					
Last 1 Year	17.47%	17.72%	-0.25%	10.00%	11,762	11,788	11,009					
Last 3 Years	15.62%	15.84%	-0.22%	12.16%	15,461	15,552	14,114					
Last 5 Years	21.41%	22.34%	-0.93%	15.52%	26,408	27,436	20,587					

Scheme Inception date is 02/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

The Scheme does not offer any Plans/Options Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

	Kotak Nifty IT ETF											
	Kotak Nifty IT ETF	Nifty IT TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty IT ETF	Nifty IT TRI#	Nifty 50 TRI ##					
Since Inception	17.07%	17.32%	-0.25%	14.10%	18,303	18,452	16,584					
Last 1 Year	23.93%	24.20%	-0.27%	10.00%	12,415	12,442	11,009					
Last 3 Years	5.75%	5.88%	-0.12%	12.16%	11,829	11,871	14,114					
Cohomo Incontion dat		dor Cinabol & Mr. Cotich Dondonati bac ba		the fund since 02/02/	2021							

2/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Alpha 50 ETF

	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI #	Nifty 50 TRI ##
Since Inception	17.57%	20.14%	-2.57%	12.92%	16,325	17,429	14,446
Last 1 Year	32.10%	33.55%	-1.45%	10.00%	13,240	13,386	11,009
Last 3 Years	16.12%	18.47%	-2.35%	12.16%	15,662	16,635	14,114

Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021. The Scheme does not offer any Plans/Options Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Midcap 50 ETF

	Kotak Nifty Midcap 50 ETF	NIFTY Midcap 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 50 ETF	NIFTY Midcap 50 TRI #	Nifty 50 TRI ##				
Since Inception	25.84%	26.40%	-0.56%	13.05%	19,591	19,847	14,318				
Last 1 Year	21.81%	21.96%	-0.15%	10.00%	12,201	12,216	11,009				

Scheme Inception date is 28/1/2022. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 28/1/2022.

The Scheme does not offer any Plans/Options
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return

Kotak Nifty 100 Low Volatility 30 ETF

	Kotak Nifty 100 Low Volatility 30 ETF	NIFTY 100 Low Volatility 30 TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Low Volatility 30 ETF	NIFTY 100 Low Volatility 30 TRI#	Nifty 50 TRI ##
Since Inception	17.74%	18.00%	-0.27%	13.38%	15,740	15,839	14,174
Last 1 Year	12.03%	12.27%	-0.24%	10.00%	11,214	11,238	11,009

Scheme Inception date is 23/3/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 23/3/2022.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return

Kotak Nifty India Consumption ETF

	Kotak Nifty India Consumption ETF	NIFTY India Consumption Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty India Consumption ETF	NIFTY India Consumption Index TRI #	Nifty 50 TRI ##				
Since Inception	19.80%	20.19%	-0.39%	15.96%	15,511	15,633	14,331				
Last 1 Year	19.37%	19.59%	-0.22%	10.00%	11,955	11,977	11,009				
Scheme Incention da	Scheme Incention date is 28/7/2022 Mr. Devender Singhal. Mr. Abhishek Risen & Mr. Satish Dondanati have been managing the fund since 28/7/2022										

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer: # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return

Kotak Nifty MNC ETF

	Kotak Nifty MNC ETF	NIFTY MNC TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty MNC ETF	NIFTY MNC TRI#	Nifty 50 TRI ##
Since Inception	17.27%	17.71%	-0.43%	14.80%	14,678	14,808	13,942
Last 1 Year	16.03%	16.48%	-0.45%	10.00%	11,617	11,663	11,009

Scheme Inception date is 5/8/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 5/8/2022.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

	Kotak Gold ETF											
	Kotak Gold ETF	Price of Gold#	ALPHA	A.B: N.A	Kotak Gold ETF	Price of Gold#	A.B: N.A					
Since Inception	12.07%	13.14%	-1.07%	N/A	72,987	86,128	N/A					
Last 1 Year	19.41%	20.43%	-1.02%	N/A	11,959	12,061	N/A					
Last 3 Years	15.45%	16.41%	-0.96%	N/A	15,395	15,784	N/A					
Last 5 Years	13.20%	14.05%	-0.85%	N/A	18,600	19,310	N/A					
Scheme Inception dat	Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.											

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Silver ETF										
	Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)#	ALPHA	A.B: N.A	Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)#	A.B: N.A			
Since Inception	12.68%	12.54%	0.15%	N/A	12,794	12,760	N/A			
Last 1 Year	16.47%	17.42%	-0.94%	N/A	11,662	11,757	N/A			

Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty 1D Rate Liquid ETF

	Kotak Nifty 1D Rate Liquid ETF	NIFTY 1D Rate Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Nifty 1D Rate Liquid ETF	NIFTY 1D Rate Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	6.47%	6.76%	-0.29%	6.89%	11,290	11,350	11,378
Last 1 Year	6.47%	6.73%	-0.25%	6.98%	10,649	10,675	10,699

Scheme Inception date is 24/1/2023. Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 24/1/2023.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty Next 50 Index Fund

	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI#	Nifty 50 TRI ##
Since Inception	18.89%	19.86%	-0.97%	13.67%	19,344	19,953	16,302
Last 1 Year	27.14%	28.11%	-0.97%	10.00%	12,739	12,837	11,009
Last 3 Years	17.35%	18.13%	-0.78%	12.16%	16,167	16,491	14,114

Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer: # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak NIFTY 50 Index Fund

	Kotak NIFTY 50 Index Fund	Nifty 50 Index TRI#	ALPHA	BSE SENSEX TRI ##	Kotak NIFTY 50 Index Fund	Nifty 50 Index TRI#	BSE SENSEX TRI ##
Since Inception	12.74%	13.50%	-0.76%	13.24%	15,272	15,638	15,511
Last 1 Year	9.26%	10.00%	-0.75%	9.41%	10,934	11,009	10,949
Last 3 Year	11.47%	12.16%	-0.69%	11.69%	13,855	14,114	13,939

neme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing t e fund since 21/06/2021.

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised

Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Smallcap 50 Index Fund

	Kotak Nifty Smallcap 50 Index Fund	Nifty Smallcap 50 Index TRI#	ALPHA	Nifty 50 TRI	Kotak Nifty Smallcap 50 Index Fund	Nifty Smallcap 50 Index TRI#	Nifty 50 TRI ##
Since Inception	52.04%	55.91%	-3.87%	20.00%	20,633	21,549	13,706
Last 1 Year	23.92%	26.12%	-2.20%	10.00%	12,414	12,636	11,009

Scheme Inception date is 10/4/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 10/4/2023.

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer: # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

	Kotak Nifty 200 Momentum 30 Index Fund											
	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI#	Nifty 50 TRI ##					
Since Inception	32.56%	34.70%	-2.14%	17.70%	15,470	15,859	12,869					
Last 1 Year	20.25%	21.14%	-0.89%	10.00%	12,044	12,133	11,009					
Scheme Inception da	ate is 15/6/2023. Mr. Devender Sin	ghal, Mr. Abhishek Bisen & N	1r. Satish Donda	apati have been managing th	ne fund since 15/6/2023.							

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.



Kotak Nifty Financial Services Ex-Bank Index Fund

	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI#	Nifty 50 TRI ##
Since Inception	20.75%	22.84%	-2.09%	16.40%	12,980	13,292	12,338
Last 1 Year	12.80%	14.10%	-1.30%	10.00%	11,291	11,422	11,009

Scheme Inception date is 14/08/2023. Mr. Devender Singhal. Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023 Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer: # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/ND-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak BSE Housing Index Fund

	Kotak BSE Housing Index Fund	BSE Housing Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak BSE Housing Index Fund	BSE Housing Index TRI#	Nifty 50 TRI ##
Since Inception	28.99%	30.62%	-1.63%	17.44%	14,084	14,323	12,414
Last 1 Year	19.80%	21.30%	-1.50%	10.00%	11,998	12,149	11,009

Scheme Inception date is 28/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023 Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer: # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 100 Low Volatility 30 Index Fund

	Kotak Nifty 100 Low Volatility 30 Index Fund	NIFTY 100 Low Volatility 30 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Low Volatility 30 Index Fund	NIFTY 100 Low Volatility 30 Index TRI#	Nifty 50 TRI ##
Since Inception	3.81%	5.30%	-1.49%	3.71%	10,216	10,301	10,210
Last 6 Months	0.44%	2.09%	-1.65%	-2.12%	10,022	10,106	9,892

Scheme Inception date is 07/06/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 07/06/2024

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return

Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2027 Top 12 Equal Weight Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2027 Top 12 Equal Weight Index#	CRISIL 10 Year Gilt ##
Since Inception	5.73%	6.37%	-0.64%	6.52%	11,745	11,952	12,001
Last 1 Year	8.07%	8.56%	-0.49%	9.51%	10,814	10,864	10,960

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022.

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark Alpha is difference of scheme return with benchmark return

Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2032 Top 12 Equal Weight Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2032 Top 12 Equal Weight Index#	CRISIL 10 Year Gilt ##
Since Inception	6.90%	7.61%	-0.71%	6.52%	12,125	12,359	12,001
Last 1 Year	9.84%	10.72%	-0.88%	9.51%	10,992	11,082	10,960

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return

Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund

	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	CRISIL 10 Year Gilt ##
Since Inception	7.69%	8.40%	-0.71%	8.87%	11,787	11,960	12,076
Last 1 Year	8.07%	8.56%	-0.49%	9.51%	10,814	10,863	10,960

Scheme Inception date is 13/10/2022. Mr. Abhishek Bisen has been managing the fund since 13/10/2022

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

	Kotak Nifty SDL Jul 2026 Index Fund									
	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index #	CRISIL 10 Year Gilt ##			
Since Inception	7.20%	7.71%	-0.51%	8.59%	11,515	11,626	11,819			
Last 1 Year	7.68%	8.17%	-0.50%	9.51%	10,774	10,824	10,960			

Scheme Inception date is 22/12/2022, Mr. Abhishek Bisen have been managing the fund since 22/12/2022

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year; CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer: # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty	v G-Sec lub	y 2033 Index Fund

				-			
	Kotak Nifty G-Sec July 2033 Index Fund	Nifty G-Sec July 2033 Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Nifty G-Sec July 2033 Index Fund	Nifty G-Sec July 2033 Index #	CRISIL 10 Year Gilt Index ##
Since Inception	9.56%	10.13%	-0.57%	9.93%	11,184	11,255	11,229
Last 1 Year	8.86%	9.58%	-0.72%	9.51%	10,894	10,966	10,960

Scheme Inception date is 11/10/2023. Mr. Abhishek Bisen have been managing the fund since 11/10/2023

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Jul 2033 Index Fund

	Kotak Nifty SDL Jul 2033 Index Fund	Nifty SDL Jul 2033 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2033 Index Fund	Nifty SDL Jul 2033 Index #	CRISIL 10 Year Gilt ##
Since Inception	8.90%	9.56%	-0.65%	8.84%	11,736	11,869	11,724
Last 1 Year	10.05%	11.05%	-1.00%	9.51%	11,014	11,114	10,960

Scheme Inception date is 15/2/2023. Mr. Abhishek Bisen have been managing the fund since 15/2/2023.

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty AAA Bond Jun 2025 HTM Index Fund

	Kotak Nifty AAA Bond Jun 2025 HTM Index Fund	Nifty AAA Bond Jun 2025 HTM Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Nifty AAA Bond Jun 2025 HTM Index Fund	Nifty AAA Bond Jun 2025 HTM Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.34%	7.69%	-0.35%	7.08%	10,559	10,586	10,539
Last 6 Months	7.23%	7.48%	-0.25%	6.97%	10,368	10,381	10,355

Scheme Inception date is 28/03/2024. Mr. Abhishek Bisen have been managing the fund since 28/03/2024

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS



Name: Mr. Harsha Upadhyaya Mr. Harsha Upadhyaya manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth Option. Kotak ELSS Tax Saver Fund (Nov. 23, '05), Kotak Equity Opportunities Fund (Sep 9, '04), Kotak Flexicap Fund (Sep 11, '09), Kotak Manufacture in India Fund (Feb. 22, '22), Kotak Quant Fund (Aug. 2, '23) & Kotak MNC Fund (Oct. 28.'24).

Business Experience

Business experience Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

			1 YE	AR	3 YE	ARS	5 YE	ARS	Since In	ception
	Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI	25.66	25.75	N.A	N.A	N.A	N.A	23.79	23.83
Top 3	op 3 Kotak Equity Opportunities Fund	(Tier 1): Nifty Large Midcap 250 TRI	23.94	18.51	19.75	18.03	21.12	22.17	18.84	NA
lop 5	Rotak Equity Opportunities Fund	(Tier 2): Nifty 200 TRI	25.94	14.62	19.75	14.48	21.12	17.69	10.04	15.71
	Kotak ELSS Tax Saver Fund	Nifty 500 TRI	21.64	16.10	17.19	15.41	19.76	18.97	13.65	14.07
	Kotak Quant Fund	Nifty 200 TRI	18.48	14.62	N.A	N.A	N.A	N.A	31.52	21.40
Bottom 3		(Tier 1): Nifty 500 TRI	16.36	16.10	14.95	15.41	16.30	18.97	14.50	13.29
	Kotak Flexi Cap Fund	(Tier 2): Nifty 200 TRI	10.30	14.62		14.48	10.30	17.69		12.94

Kotak Manufacture In India Fund - Growth, *Name of the Benchmark - Nifty India Manufacturing TRI, Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Kotak Equity Opportunities Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Large Midcap 250 TRI / (Tier 2): Nifty 200 TRI , Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak ELSS Tax Saver Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015 Kotak Quant Fund - Growth, *Name of the Benchmark - Nifty 200 TRI , Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon

has been managing the fund since 22/01/2024

Kotak Flexi Cap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI , Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012



Name: Mr. Harish Bihani

Mr. Harish Bihani manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth Option. Kotak Smallcap Fund (Feb 24, '05), Kotak Pioneer Fund (Oct 31, '19) & Kotak Business Cycle Fund (Sep 28, '22)

Business Experience Harish Bihani has over 16 years of experience in equity research and fund management.

Prior to joining KMAMC, Mr. Bihani was associated with ICICI Prudential Mutual Fund as a fund manager. He has also worked with SBI Mutual Fund and Kotak Institutional Equities as research analyst.

		1 YE	1 YEAR		3 YEARS		ARS	Since Inception	
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
Kotak Pioneer Fund	85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI	28.31	19.31	17.19	16.01	23.85	20.38	23.79	20.37
Kotak Business Cycle Fund	Nifty 500 TRI	27.13	16.10	N.A	N.A	N.A	N.A	22.18	21.76
Kotak Small Cap Fund	(Tier 1): Nifty Smallcap 250 TRI	25.22	26.96	17.90	22.66	30.30	30.66	18.15	NA
Rotar Small cap Fund	(Tier 2): Nifty Smallcap 100 TRI		24.64		19.45		27.43		15.13

Kotak Pioneer Fund - Growth, *Name of the Benchmark - 85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023

Kotak Business Cycle Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023

Kotak Smallcap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Smallcap 250 TRI / (Tier 2): Nifty Smallcap 100 TRI, Scheme Inception date is 24/02/2005. Mr. Harish Bihani has been managing the fund since 20/10/2023



Name: Mr. Abhishek Bisen

 Name: Mr. Abhishek Bisen
 Mr. Abhishek Bisen manages 55 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth Option.
 Kotak Eguity Hybrid Fund (Nov. 25, '99), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Allocator Fund of Fund – Dynamic (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03' 18), Kotak NASDAQ 100 FUND OF FUND (Peb. 02' 21), Kotak Kirty Sol and Sol ETF (Jun. 27, '07), Kotak Kirty Masset Allocator Fund of Fund (Sep. 29' 22), Kotak Sol ETF (Jun. 27, '07), Kotak Kirty Sol LaPR 2023 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11'22), Kotak Manufacture in India Fund (Feb. 22'22), Kotak Nifty India Consumption ETF (Jul. 28' 22), Kotak Nifty MNC ETF (Aug. 05' 22), Kotak Nifty MO (Feb. 11'22), Kotak Sol Sol ETF (Jun. 27, '07), Kotak Kirty FUND (Feb. 11'22), Kotak Nifty Sol LaPR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11'22), Kotak Nifty Sol LaPR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11'22), Kotak Manufacture in India Fund (Feb. 22'22), Kotak Nifty India Consumption ETF (Jul. 28' 22), Kotak Nifty MNC ETF (Aug. 05' 22), Kotak Nifty DIO (Feb. 02' 22), Kotak Sol Ker ETF (Mar. 31' 23), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Silver ETF (Feb. (7), '23), Kotak Silver ETF Hund Of Fund (Mar. 31, '23), Kotak Masset Allocation Fund (Feb. 27, '23), Kotak Silver ETF Hund Of Fund (Mar. 31, '23), Kotak Bast Allocation Fund (Feb. 27, '23), Kotak Nifty Financial Services Fund (Mar. 31, '23), Kotak Mifty 10 Date Fund (Jun. 13, '24), Kotak Mifty 10 Date Fund (Jun. 27, '23), Kotak Nifty Financial Services Fund (Jun. 27, '23), Kotak Mifty Sol LaPR 205 TOP 12, '23), Kotak Nifty Financial Services Fund (Jun. 27, '23), Kotak Mifty 10 Date Fund (J Business Experience

Business experience Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. His earlier assignments also include 2 years of merchant banking experience with a leading merchant banking firm. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

	C.I		1 YE	AR	3 YE	ARS	5 YE	ARS	Since In	ception
	Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*		Benchmark Returns (%)^*
	Kotak Healthcare Fund	Nifty Healthcare TRI	39.11	40.96	N.A	N.A	N.A	N.A	40.23	44.07
Top 3	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	32.10	33.55	16.12	18.47	N.A	N.A	17.57	20.14
	Kotak NASDAQ 100 FOF	NASDAQ 100 Index TRI	28.35	30.26	13.95	15.19	N.A	N.A	Scheme Returns(%) 40.23 17.57 16.44 7.20 7.35	17.92
	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index	7.68	8.17	N.A	N.A	N.A	N.A	7.20	7.71
Bottom 3	Kotak Bond Short Term Fund	NIFTY Short Duration Debt Index A-II	7.67	7.63	5.71	6.06	6.06	6.22	7.35	7.45
	Kotak Nifty 1D Rate Liquid ETF	Nifty 1D Rate Index	6.47	6.73	N.A	N.A	N.A	N.A	6.47	6.76

Kotak Healthcare Fund - Growth, *Name of the Benchmark - Nifty Healthcare TRI, Scheme Incention date is 11/12/2023, Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananiay Tikariha have been managing the fund since 11/12/2023 Kotak Nifty Alpha 50 ETF - *Name of the Benchmark- Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since

22/12/2021

Kotak NASDAQ 100 Fund of Fund - Growth, *Name of the Benchmark - NASDAQ 100 Index TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021. Kotak Nifty SDL Jul 2026 Index Fund - Growth. *Name of the Benchmark - Nifty SDL Jul 2026 Index. Scheme Incention date is 22/12/2022. Mr. Abhishek Bisen have been managing the fund since 22/12/2022 Kotak Nord Solo Tarte and Colowith, "Name of the Benchmark - NIFTY Short Duration Debt Index A-II, Scheme Inception date is 22/12/2022. Mr. Abinshek Disential and Growth, "Name of the Benchmark - NIFTY Short Duration Debt Index A-II, Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 21/12/2022. Kotak Nord Stort Terr Advisor Debt Index A-II, Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007 & Mr. Abinshek Bisen has been managing the fund since 01/11/2022. Kotak Nord Stort Terr Advisor Debt Index A-II, Scheme Inception date is 24/1/2023. Mr. Deepak Agrawal has been managing the fund since 24/1/2023. Kotak Nifty 1D Rate Liquid ETF - *Name of the Benchmark - Nifty 1D Rate Index, Scheme Inception date is 24/1/2023. Mr. Abinshek Bisen & Mr. Satish Dondapati have been managing the fund since 24/1/2023.



Name: Mr. Deepak Agrawal

Mr. Deepak Agrawal manages 12 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are

Min Deepak Agraval manages 12 funds of an twis of rotation manufacture and the second provided and provided an **Business Experience**

Mr. Deepak's career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006. Mr. Deepak is a Post Graduate in Commerce, Chartered Account and Company Secretary. Mr. Deepak has also cleared AIMR CFA Level I.

			1 YE	AR	3 YE	ARS	5 YE	ARS	Since Inception	
	Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
	Kotak FMP Series 304 - (3119D)	NIFTY Long Duration Debt Index	9.87	10.36	N.A	N.A	N.A	N.A	9.00	8.88
Top 3	Kotak Dynamic Bond Fund	NIFTY Composite Debt Index A-III	9.19	8.59	6.05	6.02	6.57	6.74	8.01	7.86
	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index	8.94	7.85	6.07	5.48	6.27	6.68	7.44	8.06
	Kotak Savings Fund	NIFTY Ultra Short Duration Debt Index A-I	7.18	7.65	6.15	6.64	5.49	5.79	7.21	7.54
Bottom 3	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index	7.06	8.01	4.78	7.09	5.24	7.64	7.29	8.54
	Kotak Overnight Fund	NIFTY 1D Rate Index	6.61	6.73	5.93	6.08	4.82	4.98	4.94	5.10

Kotak FMP Series 304 - (3119D) - Growth, *Name of the Benchmark - NIFTY Long Duration Debt Index, Scheme Inception date is 30/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 30/12/2022

Kotak Dynamic Bond Fund - Growth, *Name of the Benchmark - NIFTY Composite Debt Index A-III, Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Kotak Medium Term Fund - Growth, *Name of the Benchmark - CRISIL Medium Duration Debt A-III Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022.

Kotak Savings Fund - Growth, *Name of the Benchmark - NIFTY Ultra Short Duration Debt Index A-I, Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Notat Neglect Risk Fund - Growth, *Name of the Benchmark - CRISIL Credit Risk Debt B-II Index, Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 01/11/2022.

Votak Overnight Fund - Growth, *Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019



Name: Mr. Devender Singhal Mr. Devender Singhal manages ges 30 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of Regular

Mr. Devender Singhal manages 30 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **I ne performance details provided nerein are or negurar Plan - Growth Option.** Kotak Nifty 50 Value 20 ETF (Dec. 02, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Multi Asset Allocator Fund of Fund – Dynamic (Aug., 09, '04), Kotak Nifty PSU Bank ETF (Nov. 08, 07), Kotak Nifty 50 Value 20 ETF (Dec. 02, '16), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Multi Asset Allocator Fund of Fund – Dynamic (Aug., 09, '04), Kotak Nifty PSU Bank ETF (Nov. 08, 07), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak Kequity Savings Fund (Oct. 13' 14), Kotak Multicap Fund (Sep. 29'21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak NIfty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Nifty Financial Services EX-Bank Index Fund (Aug. 14, '23), Kotak Nifty Financial Services EXF (Jun. 06'08), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Smallcap 50 Index Fund (Aug. 14, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Aug. 28, '23), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak SE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Envision Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Envision Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Envision Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec

Fund (Dec. 23, '24) & Kotak Nifty 100 Equal Weight Index Fund Outschnide Proto Outschnide P

			1 Y	EAR	3 YE	ARS	5 YE	ARS	Since In	ception
	Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	32.10	33.55	16.12	18.47	N.A	N.A	17.57	20.14
Тор 3	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI	27.14	28.11	17.35	18.13	N.A	N.A	18.89	19.86
	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI	26.86	19.17	24.97	17.94	N.A	N.A	21.69	16.90
	Kotak Nifty 50 Index Fund	Nifty 50 Index TRI	9.26	10.00	11.47	12.16	N.A	N.A	12.74	13.50
Bottom 3	Kotak BSE Sensex ETF	BSE Sensex TRI	9.09	9.41	11.38	11.69	14.65	14.99	10.75	11.72
	Kotak Nifty Bank ETF	Nifty Bank Index TRI	5.98	6.20	13.42	13.70	9.64	10.23	10.67	11.06

Kotak Nifty Alpha 50 ETF - *Name of the Benchmark- Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021

Kotak Nifty Next 50 Index Fund - Growth, *Name of the Benchmark - Nifty Next 50 Index TRI, Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021. Kotak Multicap Fund - Growth, *Name of the Benchmark - Nifty 500 Multicap 50:25:25 TRI, Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021. Kotak Nifty 50 Index Fund - Growth, *Name of the Benchmark - Nifty 50 Index TRI, Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021.

Kotak BSE Sensex ETF. *Name of the Benchmark - BSE Sensex TRI. Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019 Kotak Nifty Bank ETF, *Name of the Benchmark - Nifty Bank Index TRI. Scheme Inception date is 04/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.



Name: Ms. Shibani Sircar Kurian

Ms. Shibhani Kurian manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth Option.

Kotak Focused Equity Fund (Jul 16, '19), Kotak India EQ Contra Fund - Growth (July. 27, '05), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Technology Fund (Mar. 04' 24), Kotak Healthcare Fund (Dec. 11' 23) & Kotak Debt Hybrid Fund (Sep. 03' 24)

Mas. Shibani Sircar Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 15 years have been with Kotak Mahindra Asset Management Company Limited. Her primary responsibilities include equity fund management and heading the equity research team. Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited. and for 1 and half years with Dawnay Day

AV Financial Services. She holds a PGDM (with a specialization in Finance) from T.A. Pai Management Institute, Manipal and a BSc (Hons) in Economics from St. Xavier's College, Kolkata

		1 YE	AR	3 YE	ARS	5 YE	ARS	Since In	ception
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
Kotak Healthcare Fund	Nifty Healthcare Index TRI	39.11	40.96	N.A	N.A	N.A	N.A	40.23	44.07
Katak India 50 Cantus Fund	(Tier 1): Nifty 500 TRI		16.10		15.41		18.97		14.46
Kotak India EQ Contra Fund	(Tier 2): Nifty 100 TRI	21.90	12.84	20.94	12.83	21.53	16.08	14.79	14.37
Kotak Focused Equity Fund	(Tier 1): Nifty 500 TRI	16.22	16.10	13.18	15.41	17.02	18.97	17.28	18.13
notan i ocuscu zquity i anu	(Tier 2): Nifty 200 TRI		14.62		14.48		17.69		16.99
Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI	12.22	10.43	N.A	N.A	N.A	N.A	20.71	16.82
Kotak Debt Hybrid Fund	CRISIL Hybrid 85+15 - Conservative Index	11.33	9.78	9.77	7.55	11.27	8.74	8.57	8.44

Kotak Healthcare Fund - Growth, *Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

Kotak India EQ Contra Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI/ (Tier 2): Nifty 100 TRI, Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019. Kotak Focused Equity Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI/ (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Ms. Shibani Kurian has been managing the fund since 16/07/2019. Kotak Banking & Financial Services Fund - Growth, *Name of the Benchmark - Nifty Financial Services Index TRI, Scheme Inception date is 27/2/2023. Ms. Shibani Kurian, Mr. Abhishek Bisen & Mr. Arjun Khanna have been managing the fund since 27/2/2023.

Kotak Debt Hybrid Fund - Growth, * Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024. 123

Name: Mr. Arjun Khanna

Mr. Arjun Khanna manages 4 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan Growth Option.



Kotak International REIT FOF - Growth (Dec. 29, '20), Kotak Global Emerging Market Fund - Growth (Sep. 26, '07), Kotak NASDAQ 100 FUND OF FUND (Feb. 02' 21) & Kotak Global Innovation Fund of Fund (Jul. 29, '21).

Business Experience Mr. Arjun Khanna has over 15 years of experience in banking and financial companies. Prior to joining Kotak Asset Management Company Limited, he worked in equity research in Principal PNB AMC. He has also worked at Citigroup NA in his earlier stint. He is a Bachelor of Engineering (Electronics) from Mumbai University and a post Graduate in Masters of Management Studies (Finance) from Jamnalal Bajaj Institute of Management Studies. He is a holder of the right to use the Chartered Financial Analyst® designation and is a Financial Risk Manager - Čertified by the Global Association of Risk Professionals.

		1 YEAR		3 YEARS		5 YEARS		Since Inception	
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI	28.35	30.26	13.95	15.19	N.A	N.A	16.44	17.92
Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI	19.37	20.69	2.94	10.43	N.A	N.A	1.26	10.44
Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI	5.82	10.51	-0.09	2.81	5.08	5.46	4.70	6.49
Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI	-3.67	1.43	-3.39	-0.31	N.A	N.A	-1.60	2.89

Kotak NASDAQ 100 Fund of Fund - Growth, *Name of the Benchmark - NASDAQ 100 Index TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021

Kotak Global Innovation Fund of Fund - Growth, *Name of the Benchmark - MSCI All Country World Index TRI, Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021

Kotak Global Emerging Market Fund - Growth, *Name of the Benchmark - MSCI Emerging Market index TRI, Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019

Kotak International REIT FOF - Growth, *Name of the Benchmark - S&P Asia Pacific ex Japan REIT TRI, Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.



Name: Mr. Satish Dondapati

Mr. Satish Dondapati manages 25 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of Regular

Mr. Satish Dondapati manages 25 tunds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **Ine performance details provided herein are of Regular Plan - Growth Option.** Kotak Nifty 50 Value 20 ETF (Dec. 2, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index Fund (Mar. 10, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Nifty India Consumption ETF (Jul. 28'22), Kotak Nifty NCE ETF (Ag. 05'22), Kotak Nifty PI Date Liquid ETF (Jan. 28'22), Kotak BSE Sensex ETF (Jun. 06'08), Kotak Nifty Smallcap 50 Index Fund (Apr. 10'23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Dec. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight

Business Experience Mr. Satish Dondapati has been associated with the company since March 2008. He has over 16 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

			1 YEAR		3 YEARS		5 YEARS		Since Inception	
	Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	32.10	33.55	16.12	18.47	N.A	N.A	17.57	20.14
Тор 3	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI	27.14	28.11	17.35	18.13	N.A	N.A	18.89	19.86
	Kotak Nifty IT ETF	Nifty IT TRI	23.93	24.20	5.75	5.88	N.A	N.A	17.07	17.32
	Kotak BSE Sensex ETF	BSE Sensex TRI	9.09	9.41	11.38	11.69	14.65	14.99	10.75	11.72
Bottom 3	Kotak Nifty 1D Rate Liquid ETF	Nifty 1D Rate Index	6.47	6.73	N.A	N.A	N.A	N.A	6.47	6.76
	Kotak Nifty Bank ETF	Nifty Bank Index TRI	5.98	6.20	13.42	13.70	9.64	10.23	10.67	11.06

Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021

Kotak Nifty Next 50 Index Fund - Growth, *Name of the Benchmark - Nifty Next 50 Index TRI, Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021

Kotak Nifty IT ETF, *Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

Kotak BSE Sensex ETF, *Name of the Benchmark - BSE Sensex TRI. Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty 1D Rate Liquid ETF - *Name of the Benchmark- Nifty 1D Rate Index, Scheme Inception date is 24/1/2023. Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 24/1/2023.

Kotak Nifty Bank ETF. *Name of the Benchmark - Nifty Bank Index TRI. Scheme Inception date is 04/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.



Name: Mr. Hiten Shah

Mr. Hiten Shah manages 4 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan -Growth Option.

Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak Equity Savings Fund (Oct. 13, '2014), Kotak Equity Arbitrage Fund (Sep. 29, '05) & Kotak Multi Asset Allocation Fund (Sep. 22, '23). **Business Experience**

Mr. Hiten Shah, is a MMS in Finance with over 15 years of work experience. Prior to joining Kotak Mahindra Mutual Fund, he was associated with Edelweiss Asset Management for more than 8 years as a Co-Fund manager and Chief dealer in equities segment. Mr Hiten Shah was also associated with Edelweiss securities Ltd. as low risk arbitrage trader for more than 3 years

		1 YEAR		3 YEARS		5 YEARS		Since Inception	
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	16.01	14.67	N.A	N.A	N.A	N.A	20.67	19.22
Kotak Balanced Advantage Fund	Nifty 50 Hybrid Composite Debt 50:50 Index TRI	14.21	9.50	11.24	9.37	12.05	11.79	11.29	11.10
Kotak Equity Savings Fund	Nifty Equity Savings TRI	11.60	8.79	11.32	8.66	11.08	9.79	9.49	9.02
Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage	7.77	7.46	6.56	6.54	5.59	5.21	6.91	NA

Kotak Multi Asset Allocation Fund - Growth, *Name of the Benchmark - Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index TRI. Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Equity Savings Fund - Growth, *Name of the Benchmark - Nifty Equity Savings, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Equity Arbitrage Fund - Growth, *Name of the Benchmark - Nifty 50 Arbitrage, Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Name: Mr. Jeetu Valechha Sonar

Mr. Jeetu Valechha Sonar manages 5 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth Option.

Kotak Gold ETF (Jul. 27, '07), Kotak Gold Fund (Mar. 25, '11), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund Of Fund (Mar. 31, '23) & Kotak Multi Asset Allocation Fund (Sep. 22, '23). **Business Experience**

Mr. Jeetu Valechha Sonar has completed his P.G.D.M in Finance Management from Welingkar Institute of Management Development and Research and has more than 11 years of experience in Commodity and Equity dealing and advisory. Prior to joining Kotak ARC Limited, he has worked as institutional dealer with Kotak Securities Ltd. and is part of Kotak Group since 2014.

		1 YEAR		3 YEARS		5 YEARS		Since Inception	
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
Kotak Gold ETF	Price of Gold [^]	19.41	20.43	15.45	16.41	13.20	14.05	12.07	13.14
Kotak Gold Fund	Price of Physical Gold	18.75	20.43	14.79	16.41	12.76	14.05	8.25	9.75
Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)	16.47	17.42	N.A	N.A	N.A	N.A	12.68	12.54
Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	16.01	14.67	N.A	N.A	N.A	N.A	20.67	19.22
Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price)	15.02	17.42	N.A	N.A	N.A	N.A	9.22	11.08

Kotak Gold ETF. *Name of the Benchmark - Price of Gold. Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund

Kotak Gold ELP, *Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abnishek Bisen has been managing the fund since 15/04/2008. A Mr. Jeeu Valechia Sonar has been managing the fund since 04/03/2011 & Mr. Jeeu Valechia Sonar has been managing the fund since 04/03/2011 & Mr. Jeeu Valechia Sonar has been managing the fund since 01/10/2022. Kotak Gold Fund - Growth, *Name of the Benchmark - Price of Physical Gold. Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 01/10/2022. Kotak Gold Fund - Growth, *Name of the Benchmark - Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 09/12/2022. Mr. Jeeu Valechia Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022. Mr. Jeeu Valechia Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022. Mr. Jeeu Valechia Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022. Mr. Jeeu Valechia Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022. Mr. Jeeu Valechia Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022. Mr. Jeeu Valechia Sonar & Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeeu Valechia Sonar have been managing the fund since 22/09/2023 Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeeu Valechia Sonar have been managing the fund since 22/09/2023 Kotak Silver ETF Fund of Fund - Growth - *Name of the Benchmark - Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 31/3/2023. Mr. Jeeu Valechia Sonar & Mr. Abhishek Bisen have been managing the fund since 22/09/2023 Mr. Jeeu Valechia Sonar & Mr. Abhishek Bisen have been managing the fund since 21/3/2023. Mr. Jeeu Valechia Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023. Mr. Jeeu Valechia Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023.

^imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006

Name: Mr. Manu Sharma

Mr. Manu Sharma manages 5 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth Option. Kotak Savings Fund (Aug. 13, '04), Kotak Money Market Fund (Jul. 14, '03), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Floating Rate Fund (May.

14, '19) & All Kotak Fixed Maturity Plans



managing the fund since 31/3/2023

Mr. Manu Sharma has over 17 years of experience in the fields of Fixed Income Fund Management, Operations, Finance Audit and Taxation. He joined Kotak AMC from Deskera Systems in September 2019 and was based out of Bangalore/Singapore for one year. Prior to it Mr. Manu was with Kotak AMC since September 2006 to June 2018 and has handled major assignments like the Fund Management, Operations and Finance for the KotakAMC.

			1 YE	AR	3 YE	ARS	5 YE	ARS	Since In	ception
	Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
	Kotak FMP Series 304 - (3119D)	NIFTY Long Duration Debt Index	9.87	10.36	N.A	N.A	N.A	N.A	9.00	8.88
Тор 3	Kotak Corporate Bond Fund	NIFTY Corporate Bond Index A-II	8.21	7.53	6.25	5.95	6.41	6.37	7.70	7.83
	Kotak FMP Series 308 - (1125D)	NIFTY Medium Duration Debt Index	8.19	7.77	N.A	N.A	N.A	N.A	7.83	7.70
	Kotak FMP Series 310 - (1131D)	NIFTY Medium Duration Debt Index	7.45	7.77	N.A	N.A	N.A	N.A	7.20	7.69
Bottom 3	Kotak Low Duration Fund	NIFTY Low Duration Debt Index A-I	7.29	7.59	5.95	6.34	5.83	5.75	7.19	7.64
	Kotak Savings Fund	NIFTY Ultra Short Duration Debt Index A-I	7.18	7.65	6.15	6.64	5.49	5.79	7.21	7.54

Kotak FMP Series 304 - (3119D) - Growth, *Name of the Benchmark - NIFTY Long Duration Debt Index, Scheme Inception date is 30/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 30/12/2022

Kotak Corporate Bond Fund - Growth, *Name of the Benchmark - NIFTY Corporate Bond Index A-II, Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022 Kotak FMP Series 308 - (1125D) - Growth, *Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 29/03/2023. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 29/03/2023

Kotak FMP Series 310 - (1131D) - Growth, *Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 27/03/2023. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 27/03/2023 Kotak Low Duration Fund - Growth, *Name of the Benchmark - NIFTY Low Duration Debt Index A-I, Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu

Sharma has been managing the fund since 01/11/2022 Kotak Savings Fund - Growth, *Name of the Benchmark - NIFTY Ultra Short Duration Debt Index A-I, Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022.



Name: Mr. Sunit Garg

Mr. Sunit Garg manages 2 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan -Growth Option.

Kotak Credit Risk Fund (May. 11, '10) & Kotak Medium Term Fund (Mar. 21, '14). **Business Experience**

Mr. Sunit Garg has more than 16 years of experience in financial service industry in India. Out of which, more than 6 years has been with Kotak Mahindra Asset Management Company Limited. Prior to this he has worked with various Banks such as FirstRand Bank, Barclays Bank, ICICI Bank etc.

		1 YEAR		3 YEARS		5 YEARS		Since Inception	
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index	8.94	7.85	6.07	5.48	6.27	6.68	7.44	8.06
Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index	7.06	8.01	4.78	7.09	5.24	7.64	7.29	8.54

Kotak Medium Term Fund - Growth. *Name of the Benchmark - CRISIL Medium Duration Debt A-III Index. Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022. Kotak Credit Risk Fund - Growth, *Name of the Benchmark - CRISIL Credit Risk Debt B-II Index, Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr.

Sunit Garg has been managing the fund since 01/11/2022.



Name: Mr. Nalin Rasik Bhatt

Mr. Nalin Rasik Bhatt manages 2 fund of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth Option.

Kotak Infrastructure and Economic Reform Fund (Feb. 25, '08) & Kotak Transportation & Logistics Fund (Dec. 16, '24). **Business Experience**

Mr. Nalin Bhatt has overall 20 years of experience spread over Equity Research and Fund Management. Prior to joining KMAMC, he has also worked at Motilal Oswal Securities Limited, Angel Broking Limited and Sushil Stock Brokers.

		1 YEAR		3 YEARS		5 YEARS		Since Inception	
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI	32.13	16.65	28.05	20.68	27.82	22.58	12.03	4.79

Kotak Infrastructure and Economic Reform Fund - Growth. *Name of the Benchmark - Nifty Infrastructure TRI. Scheme Inception date is 25/02/2008. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023

Name: Mr. Atul Bhole



Mr. Atul Bhole manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan -Growth Option.

Kotak Emerging Equity Fund (Mar. 30, '07), Kotak Equity Hybrid Fund (Nov. 25, '99). **Business Experience**

Mr. Atul has over 18 years of experience in Indian equity markets. Prior to joining KMAMC, he has worked with DSP Asset Managers as SVPInvestments and Tata Asset Management Pvt Ltd as Fund Manager and Research analyst. He has also worked as research analyst in JP Morgan Services (India) Pvt. Ltd. and with State Bank of India.

		1 YE	AR	3 YE	ARS	5 YE	ARS	Since In	ception
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
Kotak Emerging Equity Fund	(Tier 1): Nifty Midcap 150 TRI	33.24	24.24	22.65	23.18	27.05	28.29	15.73	16.66
Kotak Emerging Equity Fund	(Tier 2): Nifty Midcap 100 TRI	55.24	24.29	22.05	24.28	27.05	28.33	15.75	16.22
Kotak Equity Hybrid Fund	Nifty 50 Hybrid Composite Debt 65:35 Index	21.50	9.69	15.32	10.24	17.92	13.03	12.95	10.96

Kotak Emerging Equity Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI / (Tier 2): NIFTY Midcap 100 TRI , Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/1/2024

Kotak Equity Hybrid Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 65:35 Index TRI, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/1/2024



Name: Mr. Rohit Tandon

Mr. Rohit Tandon manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan -Growth Option.

Kotak Bluechip Fund (Dec. 29, '98), Kotak Balanced Advantage Fund (Aug. 3, '18), Kotak Quant Fund (Aug. 2, '23). **Business Experience**

Mr. Rohit has over 19 years of experience in equity research and fund management. Prior to joining KMAMC he was the Head (Equities) at Reliance Nippon Life Insurance. Before that he has worked with Max Life Insurance as Senior Fund Manager (Equities) for 14 years. He has also worked as a sell-side analyst in Power, Infrastructure & Capital Goods sectors in JP Morgan India for 4 years.

		1 YEAR		3 YEARS		5 YEARS		Since Inception	
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
Kotak Quant Fund	Nifty 200 TRI	18.48	14.62	N.A	N.A	N.A	N.A	31.52	21.40
Kotak Bluechip Fund	(Tier 1): Nifty 100 TRI	16.10	12.84	13.36	12.83	16.70	16.08	19.02	17.47
Kotak Bluechip Fullu	(Tier 2): Nifty 50 TRI	10.10	10.00	15.50	12.16	10.70	15.52	15.02	16.80
Kotak Balanced Advantage Fund	Nifty 50 Hybrid Composite Debt 50:50 Index TRI	14.21	9.50	11.24	9.37	12.05	11.79	11.29	11.10

Kotak Quant Fund - Growth, *Name of the Benchmark - Nifty 200 TRI , Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024 Kotak Bluechip Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 100 TRI / (Tier 2): Nifty 50 TRI, Scheme Inception date is 29/12/1998, Since inception date of Kotak Bluechip Fund - Reg Plan Growth

Kotak Bilderlip Find Store Bern Ranaging the fund since 22/01/2024. Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index TRI . Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhitshek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/08/2018.



Name: Mr. Mandar Pawar

Mr. Mandar Pawar manages 1 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan -Growth Option.

Kotak ESG Exclusionary Strategy Fund (Dec. 11, '20). Business Experience

Mr. Mandar has an overall industry experience of 19 years. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has worked as research analyst on sell-side with KR Choksey Securities and MF Global Sify Securities for a period of 3.5 years.

			AR	3 YE	ARS	Since Inception	
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI	12.10	12.66	10.04	10.52	12.96	16.48

Kotak ESG Exclusionary Strategy Fund - Growth, *Name of the Benchmark - Nifty 100 ESG Index TRI. Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the scheme since 22/1/2024.



Name: Mr. Dhananjay Tikariha

Mr. Dhananjay Tikariha manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan-Growth Option. Kotak Healthcare Fund (Dec. 11, '23) & Kotak MNC Fund (Oct. 28, '24). **Business Experience**

Mr. Dhananjay Tikariha has overall 17 years of experience in Equity Research, Fund Management and Project Finance. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has also worked at IDFC Ltd.

		1 YI	EAR	Since Inception		
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	
Kotak Healthcare Fund	Nifty Healthcare Index TRI	39.11	40.96	40.23	44.07	

Kotak Healthcare Fund - Growth, *Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023.

Scheme Performances as on December 31, 2024 (unless otherwise specified)

Kotak Bluechip F	Inc

	Kotak Bluechip Fund	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	BSE SENSEX TRI ##	Kotak Bluechip Fund	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	BSE SENSEX TRI ##
Since Inception	15.48%	13.98%	1.51%	13.54%	1.94%	13.69%	56,301	48,097	45,950	46,673
Last 1 Year	17.45%	12.84%	4.61%	10.00%	7.45%	9.41%	11,761	11,295	11,009	10,949
Last 3 Years	14.75%	12.83%	1.92%	12.16%	2.59%	11.69%	15,116	14,370	14,114	13,939
Last 5 Years	18.11%	16.08%	2.03%	15.52%	2.59%	14.99%	23,007	21,091	20,587	20,123

Scheme Inception Date is 29/12/1998, Scheme inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Rohit Tandon has been managing the fund since 22/1/2024

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD/PDD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Flexicap Fund

	Kotak Flexicap Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Flexicap Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inceptio	n 17.12%	14.97%	2.15%	14.48%	2.65%	13.54%	66,696	53,402	50,695	45,950
Last 1 Year	17.36%	16.10%	1.27%	14.62%	2.74%	10.00%	11,752	11,624	11,475	11,009
Last 3 Years	15.98%	15.41%	0.57%	14.48%	1.50%	12.16%	15,608	15,379	15,008	14,114
Last 5 Years	17.38%	18.97%	-1.59%	17.69%	-0.31%	15.52%	22,304	23,859	22,598	20,587

Scheme Inception date is 11/09/2009. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Multicap Fund

			Rotak	indicicap i c			
	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	23.55%	16.90%	6.65%	10.54%	19,917	16,632	13,858
Last 1 Year	28.49%	19.17%	9.32%	10.00%	12,875	11,934	11,009
Last 3 Years	26.86%	17.94%	8.91%	12.16%	20,428	16,414	14,114

Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD/PDD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Equity Opportunities Fund

	Kotak Equity Opportunities Fund	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 Index TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Equity Opportunities Fund	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 Index TRI # (Tier 2)	Nifty 50 TRI##	
Since Inception	18.28%	17.05%	1.23%	14.48%	3.80%	13.54%	75,057	66,178	50,695	45,950	
Last 1 Year	25.31%	18.51%	6.80%	14.62%	10.69%	10.00%	12,554	11,868	11,475	11,009	
Last 3 Years	21.15%	18.03%	3.12%	14.48%	6.67%	12.16%	17,790	16,450	15,008	14,114	
Last 5 Years	22.55%	22.17%	0.38%	17.69%	4.86%	15.52%	27,675	27,248	22,598	20,587	

Scheme Inception date is 09/09/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Emerging Equity Fund

					55 - 1					
	Kotak Emerging Equity Fund	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Emerging Equity Fund	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inceptio	ח 22.20%	19.90%	2.30%	18.30%	3.90%	13.54%	1,10,953	88,358	75,194	45,950
Last 1 Year	34.69%	24.24%	10.44%	24.29%	10.39%	10.00%	13,502	12,446	12,452	11,009
Last 3 Years	24.09%	23.18%	0.90%	24.28%	-0.19%	12.16%	19,118	18,703	19,208	14,114
Last 5 Years	28.59%	28.29%	0.31%	28.33%	0.26%	15.52%	35,210	34,794	34,857	20,587

Scheme Inception date is 30/03/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Atul Bhole has been managing the fund since 22/1/2024

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

	Kotak Small Cap Fund												
	Kotak Smallcap Fund	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Smallcap Fund		NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##			
Since Inception	21.66%	18.15%	3.52%	15.53%	6.14%	13.54%	1,05,287	74,042	56,554	45,950			
Last 1 Year	26.71%	26.96%	-0.25%	24.64%	2.08%	10.00%	12,696	12,721	12,486	11,009			
Last 3 Years	19.41%	22.66%	-3.26%	19.45%	-0.05%	12.16%	17,033	18,467	17,053	14,114			
Last 5 Years	32.06%	30.66%	1.39%	27.43%	4.63%	15.52%	40,225	38,144	33,643	20,587			

Scheme Inception date is 24/02/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harish Bihani has been managing the fund since 20/10/2023

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return.

Kotak India EQ Contra Fund

	Kotak India EQ Contra Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak India EQ Contra Fund	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	18.01%	14.97%	3.03%	13.98%	4.03%	13.54%	72,988	53,402	48,097	45,950
Last 1 Year	23.53%	16.10%	7.43%	12.84%	10.69%	10.00%	12,374	11,624	11,295	11,009
Last 3 Years	22.60%	15.41%	7.19%	12.83%	9.77%	12.16%	18,438	15,379	14,370	14,114
Last 5 Years	23.18%	18.97%	4.21%	16.08%	7.10%	15.52%	28,393	23,859	21,091	20,587

Scheme Inception date is 27/07/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return.

	Kotak Focused Equity Fund												
	Kotak Focused Equity Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Focused Equity Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##			
Since Inception	19.16%	18.13%	1.03%	16.99%	2.17%	15.14%	26,074	24,863	23,578	21,605			
Last 1 Year	17.83%	16.10%	1.74%	14.62%	3.21%	10.00%	11,799	11,624	11,475	11,009			
Last 3 Years	14.88%	15.41%	-0.54%	14.48%	0.40%	12.16%	15,165	15,379	15,008	14,114			
Last 5 Years	18.88%	18.97%	-0.09%	17.69%	1.19%	15.52%	23,766	23,859	22,598	20,587			

Scheme Inception date is 16/07/2019. Ms. Shibani Sircar Kurian has been managing the fund since 16/07/2019.

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak ELSS Tax Saver Fund

	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	ALPHA	Nifty 50 TRI##	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	Nifty 50 TRI##
Since Inception	17.03%	14.97%	2.06%	13.54%	66,090	53,402	45,950
Last 1 Year	23.10%	16.10%	7.00%	10.00%	12,331	11,624	11,009
Last 3 Years	18.70%	15.41%	3.28%	12.16%	16,730	15,379	14,114
Last 5 Years	21.31%	18.97%	2.34%	15.52%	26,304	23,859	20,587

Scheme Inception date is 23/11/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015 Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Infrastructure and Economic Reform Fund

	Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI #	ALPHA (Tier 1)	Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI #	Nifty 50 TRI##
Since Inception	19.90%	11.84%	8.06%	13.54%	88,334	38,303	45,950
Last 1 Year	33.97%	16.65%	17.32%	10.00%	13,429	11,679	11,009
Last 3 Years	29.87%	20.68%	9.19%	12.16%	21,920	17,585	14,114
Last 5 Years	29.56%	22.58%	6.99%	15.52%	36,563	27,702	20,587

Scheme Inception date is 25/02/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

	Kotak Pioneer Fund												
	Kotak Pioneer Fund	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Pioneer Fund	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI #	Nifty 50 TRI ##						
Since Inception	25.79%	20.37%	5.42%	15.52%	32,770	26,094	21,093						
Last 1 Year	30.13%	19.31%	10.81%	10.00%	13,041	11,949	11,009						
Last 3 Years	18.96%	16.01%	2.94%	12.16%	16,841	15,620	14,114						
Last 5 Years	25.84%	20.38%	5.46%	15.52%	31,595	25,301	20,587						

Scheme Inception date is 31/10/2019. Mr. Harish Bihani been managing the fund since 20/10/2023 & Mr. Arjun Khanna has been managing the fund since 31/10/2019. Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

	Kotak ESG Exclusionary Strategy Fund												
	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	Nifty 50 TRI ##						
Since Inception	14.84%	16.48%	-1.64%	16.13%	17,532	18,567	18,343						
Last 1 Year	13.77%	12.66%	1.11%	10.00%	11,389	11,277	11,009						
Last 3 Years	11.83%	10.52%	1.31%	12.16%	13,989	13,502	14,114						

Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the fund since 22/1/2024

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Manufacture In India Fund

	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI #	ALPHA	Nifty 50 TRI ##	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI #	Nifty 50 TRI ##			
Since Inception	25.81%	23.83%	1.99%	13.34%	19,274	18,417	14,301			
Last 1 Year	27.57%	25.75%	1.82%	1.82% 10.00% 12,783 12,599						
Last 1 Year 27.57% 25.75% 1.82% 10.00% 12,783 12,599 11,009 Scheme Inception date is 22/02/2022, Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022. 11,009 11,009 12,783 12,599 11,009										

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Business Cycle Fund

	Kotak Business Cycle Fund	Nifty 500 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Business Cycle Fund	Nifty 500 TRI #	Nifty 50 TRI ##
Since Inception	24.16%	21.76%	2.39%	17.37%	16,308	15,606	14,362
Last 1 Year	29.08%	16.10%	12.98%	10.00%	12,935	11,624	11,009

Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023 Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Banking & Financial Services Fund

	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI #	Nifty 50 TRI ##
Since Inception	22.68%	16.82%	5.86%	19.50%	14,577	13,319	13,888
Last 1 Year	13.98%	10.43%	3.56%	10.00%	11,411	11,052	11,009

Scheme Inception date is 27/2/2023, Ms. Shibani Sircar Kurian & Mr. Abhishek Bisen have been managing the fund since 27/2/2023.

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

	Kotak Quant Fund										
Kotak Quant Fund Nifty 200 TRI # ALPHA Nifty 50 TRI ## Kotak Quant Fund Nifty 200 TRI # Nifty 50 TRI ##								Nifty 50 TRI ##			
	Since Inception	31.82%	21.40%	10.42%	15.71%	14,790	13,161	12,297			
	Last 1 Year	18.83%	14.62%	4.21%	10.00%	11,900	11,475	11,009			

Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024 Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark, TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Consumption Fund Nifty India Consumption Nifty India Consumption Kotak Consumption Kotak Consumption ALPHA Nifty 50 TRI ## Nifty 50 TRI ## Index TRI # Index TRI # Fund Fund 32,49% Since Inception 27.86% 4.63% 18.48% 13,727 13.188 12.104 Last 1 Year 28.29% 19.59% 8.70% 10.00% 12.855 11.977 11.009

Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023 Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

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	Kotak Healthcare Fund	Nifty Healthcare Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Healthcare Fund	Nifty Healthcare Index TRI #	Nifty 50 TRI ##		
Since Inception	42.59%	44.07%	-1.48%	13.13%	14,553	14,712	11,394		
Last 1 Year	41.45%	40.96%	0.49%	10.00%	14,186	14,136	11,009		
Schome Incention d	to is 11/12/2022 Mr. Abbisbal	Bicon Mc Chibani Circar Kurian & Mr	DhananiayTi	kariba bayo boon managin	a the fund since 11/12/2022				

Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023 Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Technology Fund										
	Kotak Technology Fund	BSE Teck Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Technology Fund	BSE Teck Index TRI#	Nifty 50 TRI ##			
Since Inception	32.83%	21.18%	11.65%	7.96%	12,716	11,752	10,659			
Last 6 Months	35.24%	28.30%	6.94%	-2.12%	11,796	11,442	9,892			

Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024 Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source:ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Special Opportunities Fund

	Kotak Special Opportunities Fund	Nifty 500 TRI#	ALPHA	Nifty 50 TRI ##	Kotak Special Opportunities Fund	Nifty 500 TRI#	Nifty 50 TRI ##
Since Inception	0.43%	-0.83%	1.26%	-2.13%	10,022	9,958	9,892
Last 6 Months	0.43%	-0.83%	1.26%	-2.13%	10,022	9,958	9,892

Scheme Inception date is 29/06/2024. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 29/06/2024

Scheme in Ception date is 25/00/2024. Wit, Devender Singhat XM, Anishek bisemake been maining the total since 25/00/2024 Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source:ICRA MFI Explore: # Name of Scheme Benchmark. #Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBVHO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Balanced Advantage Fund

	Kotak Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index TRI#	Nifty 50 TRI##
Since Inception	12.61%	11.10%	1.50%	13.41%	21,422	19,653	22,420
Last 1 Year	15.53%	9.50%	6.03%	10.00%	11,567	10,959	11,009
Last 3 Years	12.57%	9.37%	3.20%	12.16%	14,270	13,086	14,114
Last 5 Years	13.42%	11.79%	1.63%	15.52%	18,780	17,468	20,587

Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source:ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Equity Arbitrage Fund

	Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.10%	6.05%	1.05%	6.70%	22,784	20,235	21,792
Last 1 Year	8.40%	7.46%	0.94%	6.97%	10,847	10,752	10,703
Last 3 Years	7.19%	6.54%	0.65%	5.86%	12,318	12,094	11,864
Last 5 Years	6.20%	5.21%	0.99%	5.59%	13,512	12,895	13,132

Scheme Inception date is 29/09/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer, # Name of Scheme Benchmark, ## Name of Additional Benchmark, Alpha is difference of scheme return with benchmark return.

Kotak Equity Savings Fund

	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	CRISIL 10 Year Gilt ##			
Since Inception	10.44%	9.02%	1.41%	7.03%	27,592	24,185	20,033			
Last 1 Year	12.86%	8.79%	4.06%	9.51%	11,297	10,887	10,960			
Last 3 Years	12.51%	8.66%	3.85%	5.87%	14,248	12,832	11,868			
Last 5 Years	12.22%	9.79%	2.44%	5.61%	17,810	15,957	13,143			

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

managing the rund since 03710/2019. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Multi Asset Allocation Fund

	Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	Nifty 50 TRI ##
Since Inception	22.46%	19.22%	3.24%	16.71%	12,952	12,517	12,181
Last 1 Year	17.72%	14.67%	3.05%	10.00%	11,787	11,480	11,009

Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

Scheme inception date is 22/09/2025. Wit: Developer The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFIExplorer. # Name of Scheme Activity and the available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFIExplorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMDI/MD/PDD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

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	Kotak Equity Hybrid Fund			Nifty 50 TRI##	Kotak Equity Hybrid Fund	NIFTY 50 Hybrid Composite Debt 65:35 Index TRI#	Nifty 50 TRI##				
Since Inception	14.51%	10.96%	3.55%	12.14%	39,624	28,774	32,036				
Last 1 Year	23.14%	9.69%	13.45%	10.00%	12,335	10,977	11,009				
Last 3 Years	16.92%	10.24%	6.68%	12.16%	15,991	13,402	14,114				
Last 5 Years	19.53%	13.03%	6.50%	15.52%	24,423	18,461	20,587				

Scheme Inception date is 25/11/1999 and Scheme Inception date of Kotak Equity Hybrid Fund - Regular plan growth option is 05/11/2014. Scheme Inception date Kotak Equity Hybrid Fund - Direct Plan Growth Option is 06/11/2014 Mr. Atul Bhole has been managing the fund since 22/1/2024 & Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Debt Hybrid Fund

	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index#	CRISIL 10 Year Gilt##
Since Inception	11.18%	9.08%	2.10%	6.56%	35,693	28,398	21,453
Last 1 Year	12.69%	9.78%	2.92%	9.51%	11,280	10,986	10,960
Last 3 Years	11.21%	7.55%	3.66%	5.87%	13,760	12,443	11,868
Last 5 Years	12.70%	8.74%	3.96%	5.61%	18,193	15,213	13,143

Scheme Inception date is 02/12/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Overnight Fund

	Kotak Overnight Fund	NIFTY 1D Rate Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Overnight Fund	NIFTY 1D Rate Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	5.04%	5.10%	-0.06%	5.83%	13,409	13,452	14,017
Last 1 Year	6.70%	6.73%	-0.02%	6.98%	10,672	10,675	10,699
Last 3 Years	6.04%	6.08%	-0.04%	5.86%	11,925	11,940	11,864
Last 5 Years	4.92%	4.98%	-0.06%	5.59%	12,719	12,753	13,132

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Liquid Fund

	Kotak Liquid Fund	NIFTY Liquid Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Liquid Fund	NIFTY Liquid Index A-I #	NIFTY 1 Year T-Bill Index ##		
Since Inception	6.82%	6.78%	0.04%	6.70%	22,077	21,973	21,792		
Last 1 Year	7.40%	7.37%	0.03%	6.98%	10,742	10,739	10,699		
Last 3 Years	6.45%	6.49%	-0.04%	5.86%	12,063	12,078	11,864		
Last 5 Years	5.37%	5.37%	-0.01%	5.59%	12,990	12,994	13,132		

Scheme Inception date is 04/11/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/05/2007. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Savings Fund

	Kotak Savings Fund	Nifty Ultra Short Duration Debt Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Savings Fund	Nifty Ultra Short Duration Debt Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.43%	7.25%	0.17%	6.71%	23,634	23,176	21,800
Last 1 Year	7.66%	7.65%	0.01%	6.97%	10,772	10,772	10,703
Last 3 Years	6.62%	6.64%	-0.02%	5.86%	12,122	12,129	11,864
Last 5 Years	5.96%	5.79%	0.17%	5.59%	13,360	13,254	13,132

Scheme Inception date is 13/08/2004. Scheme Inception date for Direct Plan Growth Option is 31/12/2012. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A. stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Money Market Fund											
Kotak Money Market Fund	CRISIL Money Market A-I Index#	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Money Market Fund	CRISIL Money Market A-I Index#	NIFTY 1 Year T-Bill Index ##					
7.24%	7.04%	0.20%	6.71%	23,149	22,630	21,800					
7.78%	7.42%	0.36%	6.97%	10,784	10,748	10,703					
6.73%	6.61%	0.12%	5.86%	12,159	12,117	11,864					
5.93%	5.73%	0.20%	5.59%	13,345	13,216	13,132					
	Fund 7.24% 7.78% 6.73%	Kotak Money Market Fund CRISIL Money Market A-I Index# 7.24% 7.04% 7.78% 7.42% 6.73% 6.61%	Kotak Money Market Fund CRISIL Money Market A-I Index# ALPHA 7.24% 7.04% 0.20% 7.78% 7.42% 0.36% 6.73% 6.61% 0.12%	Kotak Money Market Fund CRISIL Money Market A-I Index# ALPHA NIFTY 1 Year T-Bill Index ## 7.24% 7.04% 0.20% 6.71% 7.78% 7.42% 0.36% 6.97% 6.73% 6.61% 0.12% 5.86%	Kotak Money Market Fund CRISIL Money Market A-I Index# ALPHA NIFTY 1 Year T-Bill Index ## Kotak Money Market Fund 7.24% 7.04% 0.20% 6.71% 23,149 7.78% 7.42% 0.36% 6.97% 10,784 6.73% 6.61% 0.12% 5.86% 12,159	Kotak Money Market Fund CRISIL Money Market A-I Index# ALPHA NIFTY 1 Year T-Bill Index ## Kotak Money Market Fund CRISIL Money Market A-I Index# 7.24% 7.04% 0.20% 6.71% 23,149 22,630 7.78% 7.42% 0.36% 6.97% 10,784 10,748 6.73% 6.61% 0.12% 5.86% 12,159 12,117					

Scheme Inception date is 14/07/2003. Scheme Inception date for Direct Plan Growth Option is 31/12/2012. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 01/11/2022. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.



	Kotak Low Duration Fund											
	Kotak Low Duration Fund	Nifty Low Duration Debt Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Low Duration Fund	Nifty Low Duration Debt Index A-I #	NIFTY 1 Year T-Bill Index ##					
Since Inception	7.95%	7.15%	0.80%	6.70%	25,051	22,915	21,792					
Last 1 Year	8.12%	7.59%	0.53%	6.97%	10,819	10,766	10,703					
Last 3 Years	6.77%	6.34%	0.43%	5.86%	12,174	12,027	11,864					
Last 5 Years	6.65%	5.75%	0.90%	5.59%	13,800	13,227	13,132					

Scheme Inception date is 06/03/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR(Compounded Annualised Growth Rate). N.A. stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Corporate Bond Fund

	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II #	CRISIL 10 Year Gilt ##
Since Inception	8.01%	7.53%	0.47%	6.49%	25,155	23,873	21,231
Last 1 Year	8.56%	7.53%	1.03%	9.51%	10,864	10,760	10,960
Last 3 Years	6.61%	5.95%	0.67%	5.87%	12,120	11,894	11,868
Last 5 Years	6.77%	6.37%	0.40%	5.61%	13,881	13,625	13,143

Scheme Inception date is 21/09/2007. Scheme Inception date for Direct Plan Growth Option is 11/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

	Kotak Bond Short Term Fund											
	Kotak Bond Short Term Fund	Nifty Short Duration Debt Index A-II #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Bond Short Term Fund	Nifty Short Duration Debt Index A-II #	CRISIL 10 Year Gilt ##					
Since Inception	8.03%	7.42%	0.62%	6.56%	25,289	23,612	21,453					
Last 1 Year	8.49%	7.63%	0.86%	9.51%	10,856	10,769	10,960					
Last 3 Years	6.55%	6.06%	0.48%	5.87%	12,098	11,934	11,868					
Last 5 Years	6.91%	6.22%	0.69%	5.61%	13,971	13,527	13,143					

Scheme Inception date is 02/05/2002. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 11/07/2007 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. **#** Name of Scheme Benchmark. **##** Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Credit Risk Fund

	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index #	CRISIL 10 Year Gilt ##
Since Inception	8.14%	8.61%	-0.47%	6.56%	25,597	26,955	21,453
Last 1 Year	8.06%	8.01%	0.06%	9.51%	10,813	10,808	10,960
Last 3 Years	5.78%	7.09%	-1.31%	5.87%	11,839	12,285	11,868
Last 5 Years	6.27%	7.64%	-1.37%	5.61%	13,560	14,459	13,143

Scheme Inception date is 11/05/2010. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 01/11/2022. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Dynamic Bond Fund

	Kotak Dynamic Bond Fund	Nifty Composite Debt Index A-III #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund	Nifty Composite Debt Index A-III #	CRISIL 10 Year Gilt ##
Since Inception	8.81%	7.65%	1.15%	6.56%	27,542	24,234	21,453
Last 1 Year	10.05%	8.59%	1.46%	9.51%	11,014	10,866	10,960
Last 3 Years	6.99%	6.02%	0.97%	5.87%	12,248	11,919	11,868
Last 5 Years	7.43%	6.74%	0.70%	5.61%	14,317	13,859	13,143

Scheme Inception date is 26/05/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. **#** Name of Scheme Benchmark. **##** Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Floating Rate Fund

	Kotak Floating Rate Fund	Nifty Short Duration Debt Index A-II#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Floating Rate Fund	Nifty Short Duration Debt Index A-II#	CRISIL 10 Year Gilt ##
Since Inception	7.15%	6.58%	0.58%	6.55%	14,764	14,322	14,299
Last 1 Year	8.56%	7.63%	0.93%	9.51%	10,863	10,769	10,960
Last 3 Years	6.70%	6.06%	0.64%	5.87%	12,151	11,934	11,868
Last 5 Years	7.25%	6.22%	1.02%	5.61%	14,193	13,527	13,143

Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 ve

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

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Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index #	ALPHA	CRISIL 10 Year Gilt##	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index #	CRISIL 10 Year Gilt##					
8.45%	8.06%	0.39%	7.23%	23,990	23,068	21,233					
9.99%	7.85%	2.14%	9.51%	11,007	10,791	10,960					
7.14%	5.48%	1.65%	5.87%	12,300	11,739	11,868					
7.32%	6.68%	0.64%	5.61%	14,245	13,824	13,143					
	Fund 8.45% 9.99% 7.14%	Kotak Medium Ierm Duration Debt A-III Index # 8.45% 8.06% 9.99% 7.85% 7.14% 5.48%	Kotak Medium Ierm Fund Duration Debt A-III Index # ALPHA 8.45% 8.06% 0.39% 9.99% 7.85% 2.14% 7.14% 5.48% 1.65%	Kotak Medium term Fund Duration Debt A-III Index # ALPHA CckSL 10 tear Gilt## 8.45% 8.06% 0.39% 7.23% 9.99% 7.85% 2.14% 9.51% 7.14% 5.48% 1.65% 5.87%	Kotak Medium Ierm Fund Duration Debt A-III Index # ALPHA Crisic I0 Year Gilt## Kotak Medium Ierm Fund 8.45% 8.06% 0.39% 7.23% 23,990 9.99% 7.85% 2.14% 9.51% 11,007 7.14% 5.48% 1.65% 5.87% 12,300	Kotak Medium Ierrin Fund Duration Debt A-III Index # ALPHA Chisic ID Year Gilt ## Kotak Medium Ierrin Fund Duration Debt A-III Index # 8.45% 8.06% 0.39% 7.23% 23,990 23,068 9.99% 7.85% 2.14% 9.51% 11,007 10,791 7.14% 5.48% 1.65% 5.87% 12,300 11,739					

Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022 Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Banking and PSU Debt Fund

Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index#	CRISIL 10 Year Gilt ##					
8.18%	7.82%	0.36%	6.56%	25,697	24,694	21,453					
8.39%	7.47%	0.92%	9.51%	10,846	10,753	10,960					
6.55%	6.00%	0.56%	5.87%	12,100	11,911	11,868					
6.96%	6.42%	0.54%	5.61%	14,004	13,655	13,143					
	PSU Debt Fund 8.18% 8.39% 6.55%	PSU Debt Fund PSU Debt A-ll Index# 8.18% 7.82% 8.39% 7.47% 6.55% 6.00%	PSU Debt Fund PSU Debt A-II Index# ALPHA 8.18% 7.82% 0.36% 8.39% 7.47% 0.92% 6.55% 6.00% 0.56%	PSU Debt Fund PSU Debt A-II Index# ALPHA Gilt ## 8.18% 7.82% 0.36% 6.56% 8.39% 7.47% 0.92% 9.51% 6.55% 6.00% 0.56% 5.87%	PSU Debt Fund PSU Debt A-II Index# ALPHA Gilt ## PSU Debt Fund 8.18% 7.82% 0.36% 6.56% 25,697 8.39% 7.47% 0.92% 9.51% 10,846 6.55% 6.00% 0.56% 5.87% 12,100	PSU Debt Fund PSU Debt A-II Index# ALPHA Gilt ## PSU Debt Fund PSU Debt A-II Index# 8.18% 7.82% 0.36% 6.56% 25,697 24,694 8.39% 7.47% 0.92% 9.51% 10,846 10,753 6.55% 6.00% 0.56% 5.87% 12,100 11,911					

Scheme Inception date is 29/12/1998. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/08/2008 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022. Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gilt Fund												
Kotak Gilt Fund	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##						
8.41%	7.47%	0.94%	6.56%	26,372	23,743	21,453						
9.33%	10.00%	-0.67%	9.51%	10,941	11,008	10,960						
7.08%	6.78%	0.30%	5.87%	12,280	12,177	11,868						
7.71%	6.93%	0.78%	5.61%	14,505	13,984	13,143						
	8.41% 9.33% 7.08%	Kotak Gilt Fund G-Sec Index# 8.41% 7.47% 9.33% 10.00% 7.08% 6.78%	Kotak Gilt Fund NIFTY All Duration G-Sec Index# ALPHA 8.41% 7.47% 0.94% 9.33% 10.00% -0.67% 7.08% 6.78% 0.30%	Kotak Gilt Fund NIFTY All Duration G-Sec Index# ALPHA CRISIL 10 Year Gilt## 8.41% 7.47% 0.94% 6.56% 9.33% 10.00% -0.67% 9.51% 7.08% 6.78% 0.30% 5.87%	Kotak Gilt Fund NIFTY All Duration G-Sec Index# ALPHA CRISIL 10 Year Gilt## Kotak Gilt Fund 8.41% 7.47% 0.94% 6.56% 26,372 9.33% 10.00% -0.67% 9.51% 10,941 7.08% 6.78% 0.30% 5.87% 12,280	Kotak Gilt Fund NIFTY All Duration G-Sec Index# CRISIL 10 Year Gilt## Kotak Gilt Fund NIFTY All Duration G-Sec Index# 8.41% 7.47% 0.94% 6.56% 26,372 23,743 9.33% 10.00% -0.67% 9.51% 10,941 11,008 7.08% 6.78% 0.30% 5.87% 12,280 12,177						

Scheme In date for Direc rt Plan Growth ption is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 15/04/2008

Different leaps have different expense structure. **The performance details provided here or Direct Plan - Growth Option.** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gilt Fund - PF and Trust Kotak Gilt Fund -**NIFTY All Duration CRISIL 10 Year** Kotak Gilt Fund -**NIFTY All Duration** CRISIL 10 Year ALPHA PF and Trust PF and Trust G-Sec Index# Gilt## G-Sec Index# Gilt## Since Inception 8.48% 7.39% 1.09% 6.48% 26,455 23,451 21,177 9 35% 9 5 1 % 10 960 Last 1 Year 10 00% -0.64% 10 943 11 008 12,177 Last 3 Years 7.08% 6.78% 0.30% 5.87% 12.281 11.868 Last 5 Years 7.71% 6.93% 0.79% 5.61% 14,506 13,984 13,143

Scheme Inception date is 11/11/2003. Scheme Inception date for Direct Plan Growth Option is 21/01/2013. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return

	Kotak Bond Fund												
	Kotak Bond Fund	CRISIL Medium to Long Duration Debt A-III Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Bond Fund	CRISIL Medium to Long Duration Debt A-III Index#	CRISIL 10 Year Gilt##						
Since Inception	7.83%	7.91%	-0.07%	6.56%	24,734	24,938	21,453						
Last 1 Year	9.18%	8.62%	0.56%	9.51%	10,926	10,869	10,960						
Last 3 Years	6.68%	5.94%	0.73%	5.87%	12,142	11,893	11,868						
Last 5 Years	7.35%	6.87%	0.48%	5.61%	14,259	13,943	13,143						

Scheme Inception date is 25/11/1999. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option.

Past performance may or may not be sustained in future. All payous during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Long Duration Fund											
	Kotak Long Duration Fund	CRISIL Long Duration Debt A-III Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Long Duration Fund	CRISIL Long Duration Debt A-III Index #	CRISIL 10 Year Gilt Index ##				
Since Inception	8.58%	7.88%	0.71%	8.55%	10,694	10,637	10,691				
Last 6 Months	7.78%	7.98%	-0.21%	9.57%	10,396	10,407	10,488				

Scheme Inception date is 11/03/2024. Mr. Abhishek Bisen have been managing the fund since 11/03/2024

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source:ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Multi Asset Allocator Fund of Fund - Dynamic

	Kotak Multi Asset Allocator Fund of Fund - Dynamic	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocator Fund of Fund - Dynamic	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	Nifty 50 TRI ##
Since Inception	16.21%	11.25%	4.96%	13.54%	60,687	35,955	45,950
Last 1 Year	19.64%	10.84%	8.80%	10.00%	11,982	11,093	11,009
Last 3 Years	18.67%	9.98%	8.70%	12.16%	16,721	13,304	14,114
Last 5 Years	21.45%	12.32%	9.13%	15.52%	26,451	17,889	20,587

Scheme Inception date is 09/08/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Devender Singhal has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMDI/MD/PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmark. dt to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Gold Fund

					·		
	Kotak Gold Fund	Price of Physical Gold#	ALPHA	A.B: N.A	Kotak Gold Fund	Price of Physical Gold#	A.B: N.A
Since Inception	6.76%	7.80%	-1.04%	NA	21,941	24,644	NA
Last 1 Year	19.16%	20.43%	-1.27%	NA	11,933	12,061	NA
Last 3 Years	15.19%	16.41%	-1.23%	NA	15,289	15,784	NA
Last 5 Years	13.18%	14.05%	-0.87%	NA	18,581	19,310	NA

Scheme Inception date is 25/03/2011. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Silver ETF Fund of Fund

	Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price) #	ALPHA	AB:NA	Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price) #	AB:NA
Since Inception	9.72%	11.08%	-1.36%	NA	11,769	12,027	NA
Last 1 Year	15.55%	17.42%	-1.87%	NA	11,569	11,757	NA

Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023 Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return

	Kotak Income Plus Arbitage Fund of Fund										
		Kotak Income Plus Arbitrage Fund of Fund	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index TRI (40%) #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Income Plus Arbitrage Fund of Fund	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index (TRI) (40%) #	CRISIL 10 Year Gilt ##			
S	ince Inception	8.27%	7.81%	0.46%	8.43%	11,838	11,730	11,875			
L	ast 1 Year	9.07%	8.18%	0.89%	9.51%	10,915	10,825	10,960			

Scheme Inception date is 17/11/2022. Mr. Abhishek Bisen has been managing the fund since 17/11/2022

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return Index of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return

Kotak Global Emerging Market Fund

	Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI #	ALPHA	Nifty 50 TRI##	Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI #	Nifty 50 TRI##
Since Inception	5.66%	6.25%	-0.60%	13.45%	19,352	20,705	45,452
Last 1 Year	6.30%	10.51%	-4.22%	10.00%	10,635	11,060	11,009
Last 3 Years	0.41%	2.81%	-2.40%	12.16%	10,123	10,866	14,114
Last 5 Years	5.62%	5.46%	0.16%	15.52%	13,150	13,048	20,587

Scheme Inception date is 26/09/2007. Scheme Inception date for Direct Plan Growth Option is 04/01/2013. Mr. Arjun Khanna has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name ofAdditional Benchmark TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return

Kotak International REIT Fund of Fund

	Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI#	ALPHA	A.B: N.A	Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI #	A.B: N.A
Since Inception	-0.70%	2.89%	-3.59%	NA	9,723	11,212	NA
Last 1 Year	-2.82%	1.43%	-4.25%	NA	9,716	10,144	NA
Last 3 Years	-2.53%	-0.31%	-2.22%	NA	9,259	9,908	NA

Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020. Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer, # Name of Scheme Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak NASDAQ 100 Fund of Fund

	Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI#	Nifty 50 TRI ##
Since Inception	16.90%	17.92%	-1.03%	14.39%	18,410	19,051	16,915
Last 1 Year	28.82%	30.26%	-1.43%	10.03%	12,900	13,044	11,009
Last 3 Years	14.39%	15.19%	-0.80%	12.17%	14,970	15,286	14,114
Scheme Inception da	te is 02/02/2021. Mr. Arjun Kh	anna & Mr. Abhishek Bisen h	as been managing	the fund since 02/02/2021			

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer: # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Returns of Kotak NASDAQ 100 Fund of Fund as of 30th December 2024

Kotak Global Innovation Fund of Fund

	Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI#	Nifty 50 TRI ##
Since Inception	2.51%	10.44%	-7.94%	13.79%	10,886	14,055	15,572
Last 1 Year	20.74%	20.69%	0.05%	10.00%	12,093	12,088	11,009
Last 3 Years	4.19%	10.43%	-6.24%	12.47%	11,313	13,475	14,237

Scheme Inception date is 29/07/2021. Mr. Ariun Khanna has been managing the fund since 29/07/2021

Scheme inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021. Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-11P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Patterentiate (TRIV) of the Deckmark the Individual of Dia During (PD) when the individual of the managine of the scheme with the other of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return

Kotak Nifty Next 50 Index Fund

/				-			
	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI#	Nifty 50 TRI ##
Since Inception	19.51%	19.86%	-0.35%	13.67%	19,731	19,953	16,302
Last 1 Year	27.79%	28.11%	-0.32%	10.00%	12,805	12,837	11,009
Last 3 Years	17.95%	18.13%	-0.18%	12.16%	16,417	16,491	14,114

Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021 Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option.

Bast performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak NIFTY 50 Index Fund

	Kotak NIFTY 50 Index Fund	Nifty 50 Index TRI#	ALPHA	BSE SENSEX TRI ##	Kotak NIFTY 50 Index Fund	Nifty 50 Index TRI#	BSE SENSEX TRI ##
Since Inception	13.10%	13.50%	-0.40%	13.24%	15,447	15,638	15,511
Last 1 Year	9.60%	10.00%	-0.40%	9.41%	10,969	11,009	10,949
Last 3 Year	11.83%	12.16%	-0.33%	11.69%	13,988	14,114	13,939

Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021 Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return

Kotak Nifty Smallcap 50 Index Fund

	Kotak Nifty Smallcap 50 Index Fund	Nifty Smallcap 50 Index TRI#	ALPHA	Nifty 50 TRI	Kotak Nifty Smallcap 50 Index Fund	Nifty Smallcap 50 Index TRI#	Nifty 50 TRI ##
Since Inception	53.01%	55.91%	-2.89%	20.00%	20,862	21,549	13,706
Last 1 Year	24.71%	26.12%	-1.41%	10.00%	12,494	12,636	11,009

Scheme Inception date is 10/4/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 10/4/2023.

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return

Kotak Nifty 200 Momentum 30 Index Fund

	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI#	Nifty 50 TRI ##
Since Inception	33.22%	34.70%	-1.48%	17.70%	15,589	15,859	12,869
Last 1 Year	20.85%	21.14%	-0.29%	10.00%	12,104	12,133	11,009

Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Financial Services Ex-Bank Index Fund

	Kotak Nifty Financial	Nifty Financial Services			Kotak Nifty Financial	Nifty Financial Services	
	Services Ex-Bank Index Fund	Ex-Bank Index TRI#	ALPHA	Nifty 50 TRI ##	Services Ex-Bank Index Fund	Ex-Bank Index TRI#	Nifty 50 TRI ##
Since Inception	21.44%	22.84%	-1.40%	16.40%	13,083	13,292	12,338
Last 1 Year	13.41%	14.10%	-0.69%	10.00%	11,353	11,422	11,009

Scheme Inception date is 14/08/2023. Mr. Devender Singhal. Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023 Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer: # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/ND-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak BSE Housing Index Fund

	Kotak BSE Housing Index Fund	BSE Housing Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak BSE Housing Index Fund	BSE Housing Index TRI#	Nifty 50 TRI ##
Since Inception	29.73%	30.62%	-0.88%	17.44%	14,193	14,323	12,414
Last 1 Year	20.45%	21.30%	-0.85%	10.00%	12,064	12,149	11,009

Scheme Inception date is 28/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023 Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer: # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 100 Low Volatility 30 Index Fund

	Kotak Nifty 100 Low Volatility 30 Index Fund	NIFTY 100 Low Volatility 30 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Low Volatility 30 Index Fund	NIFTY 100 Low Volatility 30 Index TRI#	Nifty 50 TRI ##
Since Inception	4.45%	5.30%	-0.85%	3.71%	10,252	10,301	10,210
Last 6 Months	1.06%	2.09%	-1.02%	-2.12%	10,054	10,106	9,892

Scheme Inception date is 07/06/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 07/06/2024

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return

Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2027 Top 12 Equal Weight Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2027 Top 12 Equal Weight Index#	CRISIL 10 Year Gilt ##
Since Inception	5.89%	6.37%	-0.48%	6.52%	11,798	11,952	12,001
Last 1 Year	8.24%	8.56%	-0.33%	9.51%	10,831	10,864	10,960

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022. Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2032 Top 12 Equal Weight Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2032 Top 12 Equal Weight Index#	CRISIL 10 Year Gilt ##
Since Inception	7.08%	7.61%	-0.53%	6.52%	12,185	12,359	12,001
Last 1 Year	10.02%	10.72%	-0.70%	9.51%	11,011	11,082	10,960

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund

	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	CRISIL 10 Year Gilt ##
Since Inception	7.90%	8.40%	-0.50%	8.87%	11,838	11,960	12,076
Last 1 Year	8.28%	8.56%	-0.28%	9.51%	10,835	10,863	10,960

Scheme Inception date is 13/10/2022. Mr. Abhishek Bisen has been managing the fund since 13/10/2022 Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

	Kotak Nifty SDL Jul 2026 Index Fund											
	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index #	CRISIL 10 Year Gilt ##					
Since Inception	7.43%	7.71%	-0.29%	8.59%	11,563	11,626	11,819					
Last 1 Year	Last 1 Year 7.90% 8.17% -0.27% 9.51% 10,797 10,824 10,960											
Scheme Inception da	ite is 22/12/2022. Mr. Abhishek	Bisen have been managing	the fund since 22/	12/2022.								

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year; CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer: # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nift	C Soc July	1 2022 Ind	lov Eurod
Kotak Nift	y G-Sec Jur	y 2055 iiiu	Jex Fund

				-			
	Kotak Nifty G-Sec July 2033 Index Fund	Nifty G-Sec July 2033 Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Nifty G-Sec July 2033 Index Fund	Nifty G-Sec July 2033 Index #	CRISIL 10 Year Gilt Index ##
Since Inception	9.84%	10.13%	-0.30%	9.93%	11,218	11,255	11,229
Last 1 Year	9.13%	9.58%	-0.45%	9.51%	10,921	10,966	10,960

Scheme Inception date is 11/10/2023. Mr. Abhishek Bisen have been managing the fund since 11/10/2023

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Jul 2033 Index Fund

	Kotak Nifty SDL Jul 2033 Index Fund	Nifty SDL Jul 2033 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2033 Index Fund	Nifty SDL Jul 2033 Index #	CRISIL 10 Year Gilt ##
Since Inception	9.17%	9.56%	-0.38%	8.84%	11,791	11,869	11,724
Last 1 Year	10.32%	11.05%	-0.73%	9.51%	11,041	11,114	10,960

Scheme Inception date is 15/2/2023. Mr. Abhishek Bisen have been managing the fund since 15/2/2023.

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty AAA Bond Jun 2025 HTM Index Fund

	Kotak Nifty AAA Bond Jun 2025 HTM Index Fund	Nifty AAA Bond Jun 2025 HTM Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Nifty AAA Bond Jun 2025 HTM Index Fund	Nifty AAA Bond Jun 2025 HTM Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.50%	7.69%	-0.19%	7.08%	10,571	10,586	10,539
Last 6 Months	7.38%	7.48%	-0.10%	6.97%	10,376	10,381	10,355

Scheme Inception date is 28/03/2024. Mr. Abhishek Bisen have been managing the fund since 28/03/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source:ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS



Name: Mr. Harsha Upadhyaya Mr. Harsha Upadhyaya manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Kotak ELSS Tax Saver Fund (Nov. 23, '05), Kotak Equity Opportunities Fund (Sep 9, '04), Kotak Flexicap Fund (Sep 11, '09), Kotak Manufacture in India Fund (Feb. 22, '22), Kotak Quant Fund (Aug. 2, '23) & Kotak MNC Fund (Oct. 28.'24).

Business Experience

Business experience Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

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			1 YE	AR	3 YE	ARS	5 YE	ARS	Since Ir	ception
	Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI	27.57	25.75	N.A	N.A	N.A	N.A	25.81	23.83
Top 3	Kotak Equity Opportunities Fund	(Tier 1): Nifty Large Midcap 250 TRI	25.31	18.51	21.15	18.03	22.55	22.17	18.28	17.05
TOP 5	Rotak Equity Opportunities Fund	(Tier 2): Nifty 200 TRI	25.51	14.62	21.15	14.48	22.55	17.69	10.20	14.48
	Kotak ELSS Tax Saver Fund	Nifty 500 TRI	23.10	16.10	18.70	15.41	21.31	18.97	17.03	14.97
	Kotak Quant Fund	Nifty 200 TRI	18.83	14.62	N.A	N.A	N.A	N.A	31.82	21.40
Bottom 3	Kotak Flexi Cap Fund	(Tier 1): Nifty 500 TRI	17.36	16.10	15.98	15.41	17.38	18.97	17.12	14.97
	Kotak nexi cap runu	(Tier 2): Nifty 200 TRI	17.50	14.62	15.50	14.48	17.50	17.69		14.48

Kotak Manufacture In India Fund - Growth, *Name of the Benchmark - Nifty India Manufacturing TRI, Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Kotak Equity Opportunities Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Large Midcap 250 TRI / (Tier 2): Nifty 200 TRI , Scheme Inception date is 09/09/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak ELSS Tax Saver Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Kotak Quant Fund - Growth, *Name of the Benchmark - Nifty 200 TRI , Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

Kotak Flexi Cap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI , Scheme Inception date is 11/09/2009. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.



Name: Mr. Harish Bihani

Mr. Harish Bihani manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Kotak Smallcap Fund (Feb 24, '05), Kotak Pioneer Fund (Oct 31, '19) & Kotak Business Cycle Fund (Sep 28, '22)

Business Experience Harish Bihani has over 16 years of experience in equity research and fund management.

Prior to joining KMAMC, Mr. Bihani was associated with ICICI Prudential Mutual Fund as a fund manager. He has also worked with SBI Mutual Fund and Kotak Institutional Equities as research analyst.

		1 YE	1 YEAR		3 YEARS		5 YEARS		nception
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
Kotak Pioneer Fund	85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI	30.13	19.31	18.96	16.01	25.84	20.38	25.79	20.37
Kotak Business Cycle Fund	Nifty 500 TRI	29.08	16.10	N.A	N.A	N.A	N.A	24.16	21.76
Kotak Small Cap Fund	(Tier 1): Nifty Smallcap 250 TRI	26.74	26.96	10.44	22.66	22.00	30.66	24.66	18.15
	(Tier 2): Nifty Smallcap 100 TRI	26.71	24.64	19.41	19.45	32.06	27.43	21.66	15.53

Kotak Pioneer Fund - Growth, *Name of the Benchmark - 85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023

Kotak Business Cycle Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Kotak Smallcap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Smallcap 250 TRI / (Tier 2): Nifty Smallcap 100 TRI, Scheme Inception date is 24/02/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harish Bihani has been managing the fund since 20/10/2023.



Name: Mr. Abhishek Bisen

Mr. Abhishek Bisen manages 55 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Mr. Abhishek Bisen manages 55 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Kotak Equity Hybrid Fund (Nov. 25, '99), Kotak Debt Hybrid Fund (Nov. 20, '03), Kotak Bond Fund (Regular & PF-Trust) (Nov. 25, '99), Kotak Nath Mitty Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Allocator Fund of Fund – Dynamic (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03' 18), Kotak Routh Option. KOTAK NIFTY SDL APR 2023 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11'22), Kotak MiTY SD Index Fund (Jun. 21'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11'22), Kotak Mita Manufacture in India Fund (Feb. 22'22), Kotak Nifty ANC ETF (Jul. 23' 22), Kotak Nifty MNC ETF (Aug. 05'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Nifty DDL VDL (DEV. 11'22), Kotak Nifty 50 Low 30'atility 30 ENT (Mar. 23'22), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Silver ETF (Hone. 21, '23), Kotak Banking and FSU Debt Fund (Dec. 21'22), Kotak Nifty SDL JUL 2033 INDEX FUND (Feb. 15, '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty FTE (Dec. 04) INDEX FUND (Dec. 11'2, '23), Kotak Mity 50 LUL 2026 INDEX FUND (Feb. 27, '23), Kotak Mity 50 LUL 2026 INDEX FUND (Feb. 27, '23), Kotak Mity 50 LUL 2026 INDEX FUND (Feb. 15, '23), Kotak Mity 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Mity 50 LUL 2026 INDEX FUND (Feb. 15, '23), Kotak Nifty 50 LUL 2026 INDEX FUND (Feb. 15, '23), Kotak Mity 50 LUL 2026 INDEX FUND (Cet. 11, '23), Kotak Mity 50 LUL 2026 INDEX FUND (Cet. 15, '24), Kotak Mity 50 LUL 2026 INDEX FUND (Cet. 15, '24), Kotak Kufty 50 LUL 2026 INDEX FUND (Cet. 15, '24), Kotak Nifty 50 LUL 2026 INDEX FUND (Cet. 11'23), Kotak Mity 50 LUL 2026 INDEX FUND (Cet. 11'24), Kotak Kufty 50 LUL 2026 INDEX FUND (Cet. 15, '24), Kotak Long Duration Fund (Mar. 26' 24), Kota Business Experience

Business experience Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. His earlier assignments also include 2 years of merchant banking experience with a leading merchant banking firm. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

Γ		Coloren Norman		1 YE	AR	3 YE	ARS	Since Inception	
		Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
		Kotak Healthcare Fund	Nifty Healthcare TRI	41.45	40.96	N.A	N.A	42.59	44.07
	Тор 3	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	32.10	33.55	16.12	18.47	17.57	20.14
		Kotak Business Cycle Fund	Nifty 500 TRI	29.08	16.10	N.A	N.A	17.57 24.16	21.76
		12 Equal Weight Index Fund	Nifty SDL Apr 2027 Top 12 Equal Weight Index	8.24	8.56	N.A	N.A	5.89	6.37
1	Bottom 3	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index	7.90	8.17	N.A	N.A	7.43	7.71
		Kotak Nifty 1D Rate Liquid ETF	Nifty 1D Rate Index	6.47	6.73	N.A	N.A	6.47	6.76

Kotak Healthcare Fund - Growth, *Name of the Benchmark - Nifty Healthcare TRI, Scheme Incention date is 11/12/2023, Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananiay Tikariha have been managing the fund since 11/12/2023 Kotak Nifty Alpha 50 ETF - *Name of the Benchmark- Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since

22/12/2021 Kotak Business Cycle Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023

Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund - Growth, *Name of the Benchmark - Nifty SDL Apr 2027 Top 12 Equal Weight Index, Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022.

Kotak Nifty SDL Jul 2026 Index Fund - Growth, *Name of the Benchmark - Nifty SDL Jul 2026 Index, Scheme Inception date is 22/12/2022. Mr. Abhishek Bisen have been managing the fund since 22/12/2022. Kotak Nifty 1D Rate Liquid ETF - *Name of the Benchmark - Nifty 1D Rate Index, Scheme Inception date is 24/1/2023. Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 24/1/2023.



Mr. Deepak Agrawal manages 12 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are

MD. Deepark Agraval manages 12 fords of an two 50 rotate maintain and mean and provide and the provide and **Business Experience**

Mr. Deepak's career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006. Mr. Deepak is a Post Graduate in Commerce, Chartered Account and Company Secretary. Mr. Deepak has also cleared AIMR CFA Level I.

			1 YE	AR	3 YE	ARS	5 YE	ARS	Since Inception	
	Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
	Kotak Dynamic Bond Fund	NIFTY Composite Debt Index A-III	10.05	8.59	6.99	6.02	7.43	6.74	8.81	7.65
Тор 3	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index	9.99	7.85	7.14	5.48	7.32	6.68	8.45	8.06
	Kotak FMP Series 304 - (3119D)	NIFTY Long Duration Debt Index	9.91	10.36	N.A	N.A	N.A	N.A	9.04	8.88
	Kotak FMP Series 305 - (1200D)	NIFTY Medium Duration Debt Index	7.61	7.77	N.A	N.A	N.A	N.A	7.47	7.38
Bottom 3	Kotak Liquid Fund	NIFTY Liquid Index A-I	7.40	7.37	6.45	6.49	5.37	5.37	6.82	6.78
	Kotak Overnight Fund	NIFTY 1D Rate Index	6.70	6.73	6.04	6.08	4.92	4.98	5.04	5.10

Kotak Dynamic Bond Fund - Growth, *Name of the Benchmark - NIFTY Composite Debt Index A-III, Scheme Inception date is 26/05/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Kotak Medium Term Fund - Growth, *Name of the Benchmark - CRISIL Medium Duration Debt A-III Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022.

Kotak FMP Series 304 - (3119D) - Growth, *Name of the Benchmark - NIFTY Long Duration Debt Index, Scheme Inception date is 30/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 30/12/2022.

Kotak FMP Series 305 - (1200D) - Growth, *Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 19/01/2023. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 19/01/2023

Kotak Liquid Fund - Growth, *Name of the Benchmark - NIFTY Liquid Index A-I, Scheme Inception date is 04/11/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/05/2007. Kotak Overnight Fund - Growth, *Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019



Name: Mr. Devender Singhal Mr. Devender Singhal manages es 30 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of Direct

Mr. Devender Singhal manages 30 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are or pirect Plan-Growth Option. Kotak Nifty 50 Value 20 ETF (Dec. 02, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Multi Asset Allocator Fund of Fund – Dynamic (Aug.. 09, '04), Kotak Nifty PSU Bank ETF (Nov. 08, 07), Kotak Nifty 50 Value 20 ETF (Dec. 02, '16), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Multi Asset Allocator Fund of Fund – Dynamic (Aug.. 09, '04), Kotak Nifty PSU Bank ETF (Nov. 08, 07), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak Equity Savings Fund (Oct. 13' 14), Kotak Multicap Fund (Sep. 29'21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Nifty India Consumption ETF (Jul. 28'22), Kotak Nifty Midcap 50 ETF (Jul. 28'22), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Multi Asset Allocation Fund (Sep. 22'23), Kotak Nifty Ino Low Volatility 30 Index Fund (Aug. 28, '23), Kotak Multi Asset Allocation Fund (Sep. 22'23), Kotak Services Ex-Bank Index Fund (Aug. 14, '23), Kotak Nifty India Lourism Index Fund (Aug. 28, '23), Kotak Multi Asset Allocation Fund (Sep. 22'23), Kotak SE PSU Index Fund (Nov. 16, '23), Kotak Nifty Smallcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 50 Index Fund (Oct. 08, '24), Kotak Nifty 100 Environment (Sep. 23, '24), K

Fund (Dec. 23, '24) & Kotak Nifty 100 Equal Weight Index Fund Outschnide Proto Outschnide P

			1 YI	EAR	3 YE	ARS	5 YE	ARS	Since In	ception
	Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	32.10	33.55	16.12	18.47	N.A	N.A	17.57	20.14
Top 3	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI	28.49	19.17	26.86	17.94	N.A	N.A	23.55	16.90
	Kotak Consumption Fund	Nifty India Consumption Index TRI	28.29	19.59	N.A	N.A	N.A	N.A	32.49	27.86
	Kotak Nifty 50 Index Fund	Nifty 50 Index TRI	9.60	10.00	11.83	12.16	N.A	N.A	13.10	13.50
Bottom 3	Kotak BSE Sensex ETF	BSE Sensex TRI	9.09	9.41	11.38	11.69	14.65	14.99	10.75	11.72
	Kotak Nifty Bank ETF	Nifty Bank Index TRI	5.98	6.20	13.42	13.70	9.64	10.23	10.67	11.06

Kotak Nifty Alpha 50 ETF - *Name of the Benchmark- Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Kotak Multicap Fund - Growth, *Name of the Benchmark - Nifty 500 Multicap 50:25:25 TRI, Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021 Kotak Consumption Fund - Growth, *Name of the Benchmark - Nifty India Consumption Index TRI , Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023

Kotak Nifty 50 Index Fund - Growth, *Name of the Benchmark - Nifty 50 Index TRI, Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021

Kotak BSE Sensex ETF, *Name of the Benchmark - BSE Sensex TRI. Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019 Kotak Nifty Bank ETF, *Name of the Benchmark - Nifty Bank Index TRI. Scheme Inception date is 04/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.



Name: Ms. Shibani Sircar Kurian Ms. Shibhani Kurian manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan

Growth Option. Kotak Focused Equity Fund (Jul 16, '19), Kotak India EQ Contra Fund - Growth (July. 27, '05), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Technology Fund (Mar. 04' 24),

Kotak Healthcare Fund (Dec. 11' 23) & Kotak Debt Hybrid Fund (Sep. 03' 24) Business Experience

Ms. Shibani Sircar Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 15 years have been with Kotak Mahindra Asset Management Company

Limited. Her primary responsibilities include equity fund management and heading the equity research team. Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited. and for 1 and half years with Dawnay Day AV Financial Services. She holds a PGDM (with a specialization in Finance) from T.A. Pai Management Institute, Manipal and a BSc (Hons) in Economics from St. Xavier's College, Kolkata.

		1 YE	AR	3 YE	ARS	5 YE	ARS	Since Inception	
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
Kotak Healthcare Fund	Nifty Healthcare Index TRI	41.45	40.96	N.A	N.A	N.A	N.A	42.59	44.07
Kotak India EQ Contra Fund	(Tier 1): Nifty 500 TRI (Tier 2): Nifty 100 TRI	23.53	16.10 12.84	22.60	15.41 12.83	23.18	18.97 16.08	18.01	14.97 13.98
Kotak Focused Equity Fund	(Tier 1): Nifty 500 TRI	17.83	16.10	14.88	15.41	18.88	18.97	19.16	18.13
Rotak rotasca Equity rand	(Tier 2): Nifty 200 TRI	17.05	14.62	14.00	14.48	10.00	17.69	15.10	16.99
Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI	13.98	10.43	N.A	N.A	N.A	N.A	22.68	16.82
Kotak Debt Hybrid Fund	CRISIL Hybrid 85+15 - Conservative Index	12.69	9.78	11.21	7.55	12.70	8.74	11.18	9.08

Kotak Healthcare Fund - Growth, *Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023 Kotak India EQ Contra Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 100 TRI, Scheme Inception date is 27/07/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Ms.

Notak Banking & Financial Services Fund - Growth, *Name of the Benchmark - Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Ms. Shibani Kurian has been managing the fund since 16/07/2019. Kotak Banking & Financial Services Fund - Growth, *Name of the Benchmark - Nifty Financial Services Index TRI, Scheme Inception date is 27/2/2023. Ms. Shibani Kurian, Mr. Abhishek Bisen & Mr. Arjun Khanna have been

Kotak Darking of Imarical Services fund - Growth, Walke of the Benchmark - NHV Imarical Services index HV, Schene Inception date is 27/2/2023. Kotak Debt Hybrid Fund - Growth, *Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024.

Name: Mr. Arjun Khanna

Mr. Arjun Khanna manages 4 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan -Growth Option.



Kotak International REIT FOF - Growth (Dec. 29, '20), Kotak Global Emerging Market Fund - Growth (Sep. 26, '07), Kotak NASDAQ 100 FUND OF FUND (Feb. 02' 21) & Kotak Global Innovation Fund of Fund (Jul. 29, '21).

Business Experience Mr. Arjun Khanna has over 15 years of experience in banking and financial companies. Prior to joining Kotak Asset Management Company Limited, he worked in equity research in Principal PNB AMC. He has also worked at Citigroup NA in his earlier stint. He is a Bachelor of Engineering (Electronics) from Mumbai University and a post Graduate in Masters of Management Studies (Finance) from Jamnalal Bajaj Institute of Management Studies. He is a holder of the right to use the Chartered Financial Analyst® designation and is a Financial Risk Manager - Čertified by the Global Association of Risk Professionals.

		1 YEAR		3 YE	3 YEARS		5 YEARS		ception
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI	28.82	30.26	14.39	15.19	N.A	N.A	16.90	17.92
Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI	20.74	20.69	4.19	10.43	N.A	N.A	2.51	10.44
Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI	6.30	10.51	0.41	2.81	5.62	5.46	5.66	6.25
Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI	-2.82	1.43	-2.53	-0.31	N.A	N.A	-0.70	2.89

Kotak NASDAQ 100 Fund of Fund - Growth, *Name of the Benchmark - NASDAQ 100 Index TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021

Kotak Global Innovation Fund of Fund - Growth, *Name of the Benchmark - MSCI All Country World Index TRI, Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021

Kotak Global Emerging Market Fund - Growth, *Name of the Benchmark - MSCI Emerging Market index TRI, Scheme Inception date is 26/09/2007. Scheme Inception date for Direct Plan Growth Option is 04/01/2013. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Kotak International REIT FOF - Growth, *Name of the Benchmark - S&P Asia Pacific ex Japan REIT TRI, Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.



Name: Mr. Satish Dondapati

Ar. Satish Dondapati manages 25 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of Direct

Plan - Growth Option. Kotak Nifty 50 Value 20 ETF (Dec. 2, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty IT ETF (Mar. 02, '21), Kotak Nifty 50 Index Fund (Jun. 21, '21), Kotak Nifty Mark ETF (Dec. 04, '14), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Nifty India Consumption ETF (Jul. 28'22), Kotak Nifty Midcap 50 Index Fund (Aug. 12'23), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23, '24), Kotak Nifty 100 Low Volatility 30 Index Fund (Aug. 14, '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak SE Housing Index Fund (Aug. 28, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak SE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Consum Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index F

Business Experience Mr. Satish Dondapati has been associated with the company since March 2008. He has over 16 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

			1١	/EAR	3 YEARS		5 YEARS		Since Inception	
	Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	32.10	33.55	16.12	18.47	N.A	N.A	17.57	20.14
Тор 3	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI	27.79	28.11	17.95	18.13	N.A	N.A	19.51	19.86
	Kotak Nifty Smallcap 50 Index Fund	Nifty Smallcap 50 Index TRI	24.71	26.12	N.A	N.A	N.A	N.A	53.01	55.91
	Kotak BSE Sensex ETF	BSE Sensex TRI	9.09	9.41	11.38	11.69	14.65	14.99	10.75	11.72
Bottom 3	Kotak Nifty 1D Rate Liquid ETF	Nifty 1D Rate Index	6.47	6.73	N.A	N.A	N.A	N.A	6.47	6.76
	Kotak Nifty Bank ETF	Nifty Bank Index TRI	5.98	6.20	13.42	13.70	9.64	10.23	10.67	11.06

Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021

Kotak Nifty Next 50 Index Fund - Growth, *Name of the Benchmark - Nifty Next 50 Index TRI, Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021

Kotak Nifty Smallcap 50 Index Fund - Growth, *Name of the Benchmark - Nifty Smallcap 50 Index TRI, Scheme Inception date is 10/4/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 10/4/2023.

Kotak BSE Sensex ETF, *Name of the Benchmark - BSE Sensex TRI. Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019 Kotak Nifty 1D Rate Liquid ETF - *Name of the Benchmark- Nifty 1D Rate Index, Scheme Inception date is 24/1/2023. Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 24/1/2023. Kotak Nifty Bank ETF, *Name of the Benchmark - Nifty Bank Index TRI. Scheme Inception date is 04/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Name: Mr. Hiten Shah

Mr. Hiten Shah manages 4 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan -Growth Option.

Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak Equity Savings Fund (Oct. 13, '2014), Kotak Equity Arbitrage Fund (Sep. 29, '05) & Kotak Multi Asset Allocation Fund (Sep. 22, '23). **Business Experience**

Mr. Hiten Shah, is a MMS in Finance with over 15 years of work experience. Prior to joining Kotak Mahindra Mutual Fund, he was associated with Edelweiss Asset Management for more than 8 years as a Co-Fund manager and Chief dealer in equities segment. Mr Hiten Shah was also associated with Edelweiss securities Ltd. as low risk arbitrage trader for more than 3 years

		1 YE	1 YEAR		3 YEARS		ARS	Since Inception	
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	17.72	14.67	N.A	N.A	N.A	N.A	22.46	19.22
Kotak Balanced Advantage Fund	Nifty 50 Hybrid Composite Debt 50:50 Index TRI	15.53	9.50	12.57	9.37	13.42	11.79	12.61	11.10
Kotak Equity Savings Fund	Nifty Equity Savings TRI	12.86	8.79	12.51	8.66	12.22	9.79	10.44	9.02
Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage	8.40	7.46	7.19	6.54	6.20	5.21	7.10	6.05

Kotak Multi Asset Allocation Fund - Growth, *Name of the Benchmark - Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index TRI. Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Equity Savings Fund - Growth, *Name of the Benchmark - Nifty Equity Savings, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Equity Arbitrage Fund - Growth, *Name of the Benchmark - Nifty 50 Arbitrage, Scheme Inception date is 29/09/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Hiten Shah has been managing the fund since 03/10/2019

Name: Mr. Jeetu Valechha Sonar

Mr. Jeetu Valechha Sonar manages 5 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan - Growth Option.

Kotak Gold ETF (Jul. 27, '07), Kotak Gold Fund (Mar. 25, '11), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund Of Fund (Mar. 31, '23) & Kotak Multi Asset Allocation Fund (Sep. 22, '23). **Business Experience**

Mr. Jeetu Valechha Sonar has completed his P.G.D.M in Finance Management from Welingkar Institute of Management Development and Research and has more than 11 years of experience in Commodity and Equity dealing and advisory. Prior to joining Kotak AMC Limited, he has worked as institutional dealer with Kotak Securities Ltd. and is part of Kotak Group since 2014.

		1 YEAR		3 YEARS		5 YEARS		Since Inception	
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
Kotak Gold ETF	Price of Gold [^]	19.41	20.43	15.45	16.41	13.20	14.05	12.07	13.14
Kotak Gold Fund	Price of Physical Gold	19.16	20.43	15.19	16.41	13.18	14.05	6.76	7.80
Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	17.72	14.67	N.A	N.A	N.A	N.A	22.46	19.22
Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)	16.47	17.42	N.A	N.A	N.A	N.A	12.68	12.54
Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price)	15.55	17.42	N.A	N.A	N.A	N.A	9.72	11.08

Kotak Gold ETF, *Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022. Kotak Gold Fund - Growth, *Name of the Benchmark - Price of Physical Gold. Scheme Inception date is 25/03/2011. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing Kotak Gold Fund - Glowin, "Name of the benchmark - Price of Flysica Gold. Scheme Inception dates 2 softs of the scheme Inception date of biological for the scheme and and the scheme and 09/12/2022

Volta Silver EFF Fund of Fund - Growth - *Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023.

^imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006



Name: Mr. Manu Sharma Mr. Manu Sharma manages 5 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan - Growth Option.

Kotak Savings Fund (Aug. 13, '04), Kotak Money Market Fund (Jul. 14, '03), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Floating Rate Fund (May. 14, '19) & All Kotak Fixed Maturity Plans

Business Experience

Mr. Manu Sharma has over 17 years of experience in the fields of Fixed Income Fund Management, Operations, Finance Audit and Taxation. He joined Kotak AMC from Deskera Systems in September 2019 and was based out of Bangalore/Singapore for one year. Prior to it Mr. Manu was with Kotak AMC since September 2006 to June 2018 and has handled major assignments like the Fund Management, Operations and Finance for the KotakAMC.

			1 YEAR		3 YEARS		5 YEARS		Since Inception	
	Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
	Kotak FMP Series 304 - (3119D)	NIFTY Long Duration Debt Index	9.91	10.36	N.A	N.A	N.A	N.A	9.04	8.88
Тор 3	Kotak Corporate Bond Fund	NIFTY Corporate Bond Index A-II	8.56	7.53	6.61	5.95	6.77	6.37	8.01	7.53
	Kotak Floating Rate Fund	NIFTY Short Duration Debt Index A-II	8.56	7.63	6.70	6.06	7.25	6.22	7.15	6.58
	Kotak FMP Series 300 - (1223D)	NIFTY Medium Duration Debt Index	7.72	7.77	N.A	N.A	N.A	N.A	7.29	7.36
Bottom 3	Kotak Savings Fund	NIFTY Ultra Short Duration Debt Index A-I	7.66	7.65	6.62	6.64	5.96	5.79	7.43	7.25
	Kotak FMP Series 305 - (1200D)	NIFTY Medium Duration Debt Index	7.61	7.77	N.A	N.A	N.A	N.A	7.47	7.38

Kotak FMP Series 304 - (3119D) - Growth. *Name of the Benchmark - NIFTY Long Duration Debt Index. Scheme Inception date is 30/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 30/12/2022

Kotak Corporate Bond Fund - Growth, *Name of the Benchmark - NIFTY Corporate Bond Index A-II, cheme Inception date is 21/09/2007. Scheme Inception date for Direct Plan Growth Option is 11/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022 Kotak Floating Rate Fund - Growth, *Name of the Benchmark - NIFTY Short Duration Debt Index A-II, Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak FMP Series 300 - (1223D) - Growth, *Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 09/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 09/12/2022.

Kotak Savings Fund - Growth, *Name of the Benchmark - NIFTY Ultra Short Duration Debt Index A-I, Scheme Inception date is 13/08/2004. Scheme Inception date for Direct Plan Growth Option is 31/12/2012. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022 Kotak FMP Series 305 - (1200D) - Growth, *Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 19/01/2023. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 19/01/2023



Name: Mr. Sunit Garg

Mr. Sunit Garg manages 2 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan -Growth Option.

Kotak Credit Risk Fund (May. 11, '10) & Kotak Medium Term Fund (Mar. 21, '14). **Business Experience**

Mr. Sunit Garg has more than 16 years of experience in financial service industry in India. Out of which, more than 6 years has been with Kotak Mahindra Asset Management Company Limited. Prior to this he has worked with various Banks such as FirstRand Bank, Barclays Bank, ICICI Bank etc.

		1 YEAR		3 YEARS		5 YEARS		Since Inception	
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index	9.99	7.85	7.14	5.48	7.32	6.68	8.45	8.06
Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index	8.06	8.01	5.78	7.09	6.27	7.64	8.14	8.61

Kotak Medium Term Fund - Growth, *Name of the Benchmark - CRISIL Medium Duration Debt A-III Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022. Kotak Credit Risk Fund - Growth, *Name of the Benchmark - CRISIL Credit Risk Debt B-II Index, Scheme Inception date is 11/05/2010. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr.

Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 01/11/2022.



Name: Mr. Nalin Rasik Bhatt

Mr. Nalin Rasik Bhatt manages 2 fund of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan -Growth Option.

Kotak Infrastructure and Economic Reform Fund (Feb. 25, '08) & Kotak Transportation & Logistics Fund (Dec. 16, '24). **Business Experience**

Mr. Nalin Bhatt has overall 20 years of experience spread over Equity Research and Fund Management. Prior to joining KMAMC, he has also worked at Motilal Oswal Securities Limited, Angel Broking Limited and Sushil Stock Brokers.

		1 YEAR		3 YEARS		5 YEARS		Since Inception	
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI	33.97	16.65	29.87	20.68	29.56	22.58	19.90	11.84

Kotak Infrastructure and Economic Reform Fund - Growth, *Name of the Benchmark - Nifty Infrastructure TRI. Scheme Inception date is 25/02/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023. 141

Name: Mr. Atul Bhole



Mr. Atul Bhole manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan -Growth Option.

Kotak Emerging Equity Fund (Mar. 30, '07), Kotak Equity Hybrid Fund (Nov. 25, '99). **Business Experience**

Mr. Atul has over 18 years of experience in Indian equity markets. Prior to joining KMAMC, he has worked with DSP Asset Managers as SVPInvestments and Tata Asset Management Pvt Ltd as Fund Manager and Research analyst. He has also worked as research analyst in JP Morgan Services (India) Pvt. Ltd. and with State Bank of India.

		1 YEAR		3 YEARS		5 YEARS		Since Inception	
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
Kotak Emerging Equity Fund	(Tier 1): Nifty Midcap 150 TRI	34.69	24.24	24.09	23.18	28.59	28.29	22.20	19.90
Kotak Emerging Equity Fund	(Tier 2): Nifty Midcap 100 TRI	54.05	24.29	24.05	24.28	20.35	28.33	22.20	18.30
Kotak Equity Hybrid Fund	Nifty 50 Hybrid Composite Debt 65:35 Index	23.14	9.69	16.92	10.24	19.53	13.03	14.51	10.96

Kotak Emerging Equity Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI / (Tier 2): NIFTY Midcap 100 TRI , Scheme Inception date is 30/03/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Atul Bhole has been managing the fund since 22/1/2024 Kotak Equity Hybrid Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 65:35 Index TRI, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Scheme Inception date Kotak Equity Hybrid Fund - Direct Plan Growth Option is 0/11/2014. Mr. Atul Bhole has been managing the fund since 22/1/2024 & Mr. Abhishek

Bisen has been managing the fund since 15/04/2008.



Name: Mr. Rohit Tandon

Mr. Rohit Tandon manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan -Growth Option.

Kotak Bluechip Fund (Dec. 29, '98), Kotak Balanced Advantage Fund (Aug. 3, '18), Kotak Quant Fund (Aug. 2, '23). **Business Experience**

Mr. Rohit has over 19 years of experience in equity research and fund management. Prior to joining KMAMC he was the Head (Equities) at Reliance Nippon Life Insurance. Before that he has worked with Max Life Insurance as Senior Fund Manager (Equities) for 14 years. He has also worked as a sell-side analyst in Power, Infrastructure & Capital Goods sectors in JP Morgan India for 4 years.

		1 YE	AR	3 YE	ARS	5 YE	ARS	Since Inception	
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
Kotak Quant Fund	Nifty 200 TRI	18.83	14.62	N.A	N.A	N.A	N.A	31.82	21.40
Kotak Bluechip Fund	(Tier 1): Nifty 100 TRI	17.45	12.84	14.75	12.83	18.11	16.08	15.48	13.98
Rotak Bluechip Fund	(Tier 2): Nifty 50 TRI	17.45	10.00	14.75	12.16	10.11	15.52	13.40	13.54
Kotak Balanced Advantage Fund	Nifty 50 Hybrid Composite Debt 50:50 Index TRI	15.53	9.50	12.57	9.37	13.42	11.79	12.61	11.10

Kotak Quant Fund - Growth, *Name of the Benchmark - Nifty 200 TRI , Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024 Kotak Bluechip Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 100 TRI / (Tier 2): Nifty 50 TRI , Scheme Inception Date is 29/12/1998, Since inception date of Kotak Bluechip Fund - Reg Plan Growth

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Name: Mr. Mandar Pawar

Mr. Mandar Pawar manages 1 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan -Growth Option.

Kotak ESG Exclusionary Strategy Fund (Dec. 11, '20). **Business Experience**

Mr. Mandar has an overall industry experience of 19 years. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has worked as research analyst on sell-side with KR Choksey Securities and MF Global Sify Securities for a period of 3.5 years

		1 Y	EAR	3 YE	ARS	Since Inception	
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI	13.77	12.66	11.83	10.52	14.84	16.48

Kotak ESG Exclusionary Strategy Fund - Growth, *Name of the Benchmark - Nifty 100 ESG Index TRI. Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the scheme since 22/1/2024.



Name: Mr. Dhananjay Tikariha

Mr. Dhananjay Tikariha manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan -Growth Option. Kotak Healthcare Fund (Dec. 11, '23) & Kotak MNC Fund (Oct. 28, '24). **Business Experience**

Mr. Dhananjay Tikariha has overall 17 years of experience in Equity Research, Fund Management and Project Finance. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has also worked at IDFC Ltd.

		1 YEAR			ception
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Healthcare Fund	Nifty Healthcare Index TRI	41.45	40.96	42.59	44.07

Kotak Healthcare Fund - Growth, *Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023.

IDCW HISTORY

Equity Schemes

Kotak Equity Arbitrage Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-24	10.7595	0.0353
Nov-25-24	10.7670	0.0678
Oct-28-24	10.7802	0.0691
Sep-23-24	10.7642	0.0525
Aug-26-24	10.7799	0.0712
Jul-22-24	10.7769	0.0601

Kotak Equity Arbitrage Fund - Fortnightly IDCW Option

	Record Date	Cum IDCW NAV	₹ /Unit
_	Sep-06-21	23.0028	0.0077
	Aug-23-21	23.0325	0.0374
	Aug-9-21	23.0227	0.0276
	Jul-26-21	23.0392	0.0441
	Jul-12-21	23.0415	0.0464
	Jun-28-21	23.0429	0.0478

Kotak Equity Arbitrage Fund - Bimonthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jul-26-21	20.1339	0.1659
May-24-21	20.1136	0.1649
Mar-22-21	20.0433	0.0851
Jan-25-21	20.0406	0.1071
Nov-23-20	20.0743	0.1481
Sep-21-20	20.0553	0.0964

Kotak Bluechip Fund - IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	38.489	1.523
Dec-23-19	37.059	2.5606
Dec-27-18	32.943	0.8677
Mar-23-18	35.3566	3.604
Dec-28-17	39.2181	1.52
Jun-28-17	39.0457	1.5

Kotak India EQ Contra Fund

	Record Date	Cum IDCW NAV	₹/Unit
	Jul-20-20	18.519	1.086
	Jul-25-19	20.628	1.8797
	Mar-23-18	23.714	4.778
_	Jul-28-17	23.4326	0.7
	Jul-15-16	19.6923	0.5
	Nov-20-15	18.54	0.5

Kotak Equity Opportunities Fund

Record Date	Cum IDCW NAV	₹/ Unit
Feb-23-21	28.46	0.575
Nov-23-20	25.459	0.488
Aug-24-20	23.396	0.457
May-26-20	19.263	0.387
Feb-26-20	25.006	0.4533
Nov-26-19	24.65	0.4498

Kotak Small Cap Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-24-21	52.435	2.586
Feb-27-20	38.797	2.8244
Feb-20-19	33.152	0.8942
Feb-28-18	45.3733	1.265
Feb-27-17	36.4033	1.45
Feb-23-16	26.77	1

Kotak ELSS Tax Saver Fund

Record Da	ate Cum IDCV	V NAV ₹/	'Unit
Dec-23-20	0 20.	119 0.	399
Sep-28-20	0 17.4	455 0.	349
Jun-12-20) 15.	531 0.	155
Mar-26-2	0 13.	818 0.2	2878
Dec-24-1	9 19.	111 0.3	3346
Sep-26-19	9 18.	653 0.3	3108

Kotak Emerging Equity Fund

Record Date	Cum IDCW NAV	₹/Unit
May-20-20	17.646	0.536
May-24-19	23.623	1.6123
Mar-23-18	26.1532	2.674
May-26-17	26.01	1.59
May-27-16	21.1956	1.3
Apr-28-15	21.499	2.1

Kotak Multi Asset Allocator Fund of Fund – Dynamic (Erstwhile Known as Asset Allocator Fund)

Record Date	Cum IDCW NAV	₹/Unit
Aug-30-10	37.774	Individual/ HUF: 0.8784
		Others: 0.8186

Kotak Flexicap Fund

Record Date	Cum IDCW NAV	₹/Unit
Sep-24-20	20.984	0.883
Sep-24-19	24.035	1.2024
Sep-24-18	23.504	1.3281
Sep-27-17	23.5921	1.5
Sep-30-16	21.3488	1.25
Oct-12-15	19.739	1.00

Kotak Equity Saving Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Apr-12-23	14.528	0.0638
Mar-13-23	14.4361	0.0426
Dec-14-20	12.0606	0.0404
Nov-12-20	11.8299	0.0381
Oct-12-20	11.6235	0.0395
Sep-14-20	11.4749	0.0405

Kotak Equity Saving Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-21-20	11.3791	0.1253
Jun-22-20	11.1034	0.221
Dec-20-19	11.3744	0.0329
Sep-20-19	11.0934	0.1354
Jun-20-19	11.2538	0.1576
Mar-20-19	11.2372	0.1553

Kotak Infrastructure and Economic Reform Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-21-19	16.252	0.4356
Feb-28-18	20.5821	0.625
Feb-23-17	17.5644	0.5
Jun-23-15	15.2601	0.5

Hybrid Schemes

Kotak Equity Hybrid Fund

	Record Date	Cum IDCW NAV	₹/Unit
	Dec-23-20	17.878	0.089
-	Sep-25-20	15.192	0.077
-	Jun-12-20	13.671	0.068
	Dec-26-19	15.994	0.139
_	Sep-25-19	15.339	0.1301
	Jun-25-19	15.572	0.1398
_			

Kotak Debt Hybrid Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-12-24	13.2441	Individual/ HUF: 0.0805
		Others: 0.0805
Nov-12-24	13.1394	Individual/ HUF: 0.0794
		Others: 0.0794
Oct-14-24	13.4114	Individual/ HUF: 0.0877
		Others: 0.0877

Kotak Debt Hybrid Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹ /Unit
Jun-21-21	15.0172	Individual/ HUF: 0.2942
		Others: 0.2942
Mar-22-21	14.6143	Individual/ HUF: 0.2468
		Others: 0.2468
Dec-22-20	14.3163	Individual/ HUF: 0.1881
		Others: 0.1881

ETF Schemes

Kotak Nifty PSU Bank ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	334.3964	0.2
Feb-21-13	358.8668	19.00

Kotak BSE Sensex ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-11-17	297.6072	7.50
Mar-10-17	297.6072	7.50
Jun-18-13	201.3164	7.00

Kotak Nifty 50 ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	904.9522	10.00
May-06-16	785.7880	11.00
May-06-13	613.1266	11.00

Debt Schemes

Kotak Bond Fund Regular Plan - Quarterly IDCW Option

Record Date	Cum IDCW NAV	₹/ Unit
Dec-22-20	13.01	Individual/ HUF: 0.0557
		Others: 0.0557
Sep-21-20	12.6259	Individual/ HUF: 0.041
		Others: 0.041
Dec-20-19	12.139	Individual/ HUF: 0.3879
		Others: 0.3592
		Others: 0.3592

Kotak Bond Fund Regular Plan - Annual IDCW

Record	Date	Cum IDCW NAV	₹/Unit
Mar-20)-14	21.2977	Individual/ HUF: 0.2158 Others: 0.2067
Mar-20)-13	22.5941	Individual/ HUF: 1.4008 Others: 1.2006

Kotak Bond Short Term Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹ /Unit
Sep-13-21	10.1208	Individual/ HUF: 0.0767
		Others: 0.0767
Aug-12-21	10.1062	Individual/ HUF: 0.0621
		Others: 0.0621
Jun-14-21	10.1114	Individual/ HUF: 0.0599
		Others: 0.0599

Kotak Bond Short Term Fund - Half Yearly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-22-21	14.8013	Individual/ HUF: 0.2087
		Others: 0.2087
Sep-21-20	14.5527	Individual/ HUF: 0.0102
		Others: 0.0102
Mar-20-19	12.6446	Individual/ HUF: 0.0039
		Others: 0.0036

Kotak Bond Short Term-Standard IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-21	10.0456	Individual/ HUF: 0.0456
		Others: 0.0456

Kotak Credit Risk Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.5102	Individual/ HUF: 0.0217
		Others: 0.0217
Oct-12-20	10.4296	Individual/ HUF: 0.0664 Others: 0.0664
Sep-14-20	10.4173	Individual/ HUF: 0.0842
		Others: 0.0842

Kotak Credit Risk Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.4909	Individual/ HUF: 0.1018
		Others: 0.1018
Sep-21-20	11.1727	Individual/ HUF: 0.2223
		Others: 0.2223
Jun-22-20	10.9416	Individual/ HUF: 0.1109
		Others: 0.1109

Kotak Credit Risk Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.7312	Individual/ HUF: 0.6454
		Others: 0.6454
Mar-12-20	11.0635	Individual/ HUF: 0.7027
		Others: 0.6507
Mar-12-19	10.8959	Individual/ HUF: 0.4539
		Others: 0.4203

Kotak Savings Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-12-24	10.7695	Individual/ HUF: 0.0568
		Others: 0.0568
Nov-12-24	10.769	Individual/ HUF: 0.0563
		Others: 0.0563
Oct-14-24	10.7861	Individual/ HUF: 0.0734
		Others: 0.0734

Kotak Dynamic Bond Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	22.0315	Individual/ HUF: 0.2809 Others: 0.2809
Aug-12-21	21.8108	Individual/ HUF: 0.0602 Others: 0.0602
Jun-14-21	21.9491	Individual/ HUF: 0.1787 Others: 0.1787

Kotak Dynamic Bond Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.2294	Individual/ HUF: 0.1356
		Others: 0.1356
Dec-22-20	11.4483	Individual/ HUF: 0.3302
		Others: 0.3302
Sep-21-20	11.3106	Individual/ HUF: 0.1959
		Others: 0.1959

Kotak Corporate Bond Fund - Regular Plan Monthly IDCW

•	-	
Record Date	Cum IDCW NAV	₹/Unit
May-12-23	1043.519	Individual/ HUF: 4.0825
		Others: 4.0825
Apr-12-23	1045.399	Individual/ HUF: 6.6895
		Others: 6.6895
Mar-13-23	1039.0926	Individual/ HUF: 3.8351
		Others: 3.8351

Kotak Corporate Bond Fund - Regular Quarterly IDCW

Cum IDCW NAV	₹/Unit
1070.4266	Individual/ HUF: 15.966
	Others: 14.7922
1062.9423	Individual/ HUF: 11.1398
	Others: 10.3208
1070.3117	Individual/ HUF: 17.6919
	Others: 16.3912
	1070.4266

Kotak Gilt Fund Regular Plan - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	15.0693	Individual/ HUF: 0.1522 Others: 0.1522
Sep-21-20	14.6362	Individual/ HUF: 0.0417 Others: 0.0417
Jun-22-20	15.4225	Individual/ HUF: 0.8284 Others: 0.8284

Kotak Gilt Fund PF and Trust Plan - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-20-24	11.9854	Individual/ HUF: 0.1143
		Others: 0.1143
Sep-23-24	12.1702	Individual/ HUF: 0.2305
		Others: 0.2305
Jun-20-24	12.0364	Individual/ HUF: 0.2212
		Others: 0.2212

Kotak Money Market Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-12-24	1056.500	Individual/ HUF: 5.9553
		Others: 5.9553
Nov-12-24	1056.385	Individual/ HUF: 5.8405
		Others: 5.8405
Oct-14-24	1058.002	Individual/ HUF: 7.4572
		Others: 7.4572

Kotak NIFTY 1D Rate Liquid ETF - Daily IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jul-26-24	1000	0.33939
Jun-30-24	1000	0.17066
May-31-24	1000	0.35304
Apr-30-24	1000	0.17494
Mar-28-24	1000	0.74190

Debt Schemes

Kotak Banking and PSU Debt Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
May-12-23	10.48	Individual/ HUF: 0.0626
		Others: 0.0626
Apr-12-23	10.533	Individual/ HUF: 0.0718
		Others: 0.0718
Mar-13-23	10.4919	Individual/ HUF: 0.0595
		Others: 0.0595

Kotak Banking and PSU Debt Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-15-17	16.8762	Individual/ HUF: 1.0169
		Others: 0.9421
Mar-14-16	16.6687	Individual/ HUF: 0.884
		Others: 0.819
Mar-20-15	16.7914	Individual/ HUF: 0.9986
		Others: 0.9261

Kotak Low Duration Fund - Regular Plan Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1028.3051	Individual/ HUF: 5.0225
		Others: 5.0225
Aug-12-21	1027.8012	Individual/ HUF: 4.5186
		Others: 4.5186
Jul-12-21	1024.987	Individual/ HUF: 1.7043
		Others: 1.7043

Kotak Medium Term Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	10.7898	Individual/ HUF: 0.243
		Others: 0.243
Dec-22-20	10.9108	Individual/ HUF: 0.3469
		Others: 0.3469
Sep-21-20	10.8378	Individual/ HUF: 0.2771
		Others: 0.2771

Kotak Medium Term Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.9688	Individual/ HUF: 0.4043
		Others: 0.4043
Mar-12-20	11.2021	Individual/ HUF: 0.635
		Others: 0.588
Mar-12-19	11.1171	Individual/ HUF: 0.4473
		Others: 0.4142

Kotak Floating Rate Fund

-		
Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1073.4860	Individual/ HUF: 9.3500
		Others: 9.3500
Aug-12-21	1074.3688	Individual/ HUF: 10.2328
		Others: 10.2328
Jul-12-21	1066.187	Individual/ HUF: 2.0511
		Others: 2.0511

There is no assurance or guarantee to Unit holders as to rate/quantum of IDCW distribution nor that the IDCW will be paid regularly. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any. IDCW frequency is as per Trustee's discretion.

RISK FACTORS

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

*The rating indicates highest degree of safety regarding timely receipt of payments from the investments that the Scheme has made. The ratings should, however, not be construed as an indication of expected returns, prospective performance of the Mutual Fund Scheme, NAV or of volatility in its returns.

Disclaimer on market outlooks:

The outlook provided is only a subjective understanding of an uncertain market phenomena, which may or may not occur, and may also not have any effect on the performance of the scheme, clement or otherwise. This outlook should not be construed as a reason for investment into the scheme based on prospect of future performance, which may not accrue as anticipated by the statement.

Disclaimer on Scheme Performance(s):

Past Performance may or may not be sustained in future.

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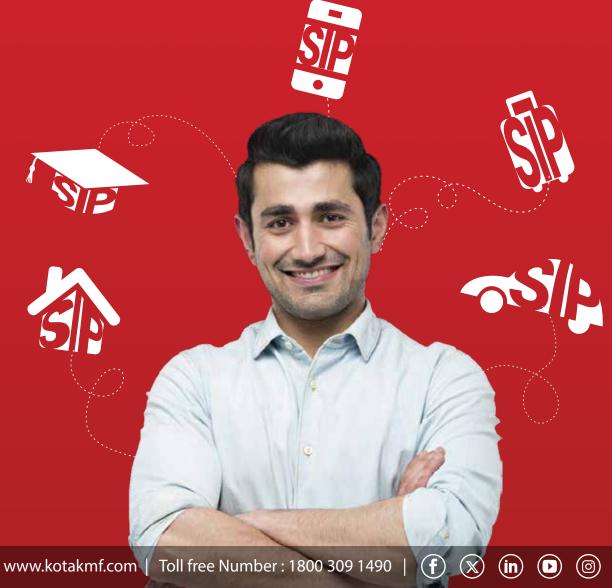
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