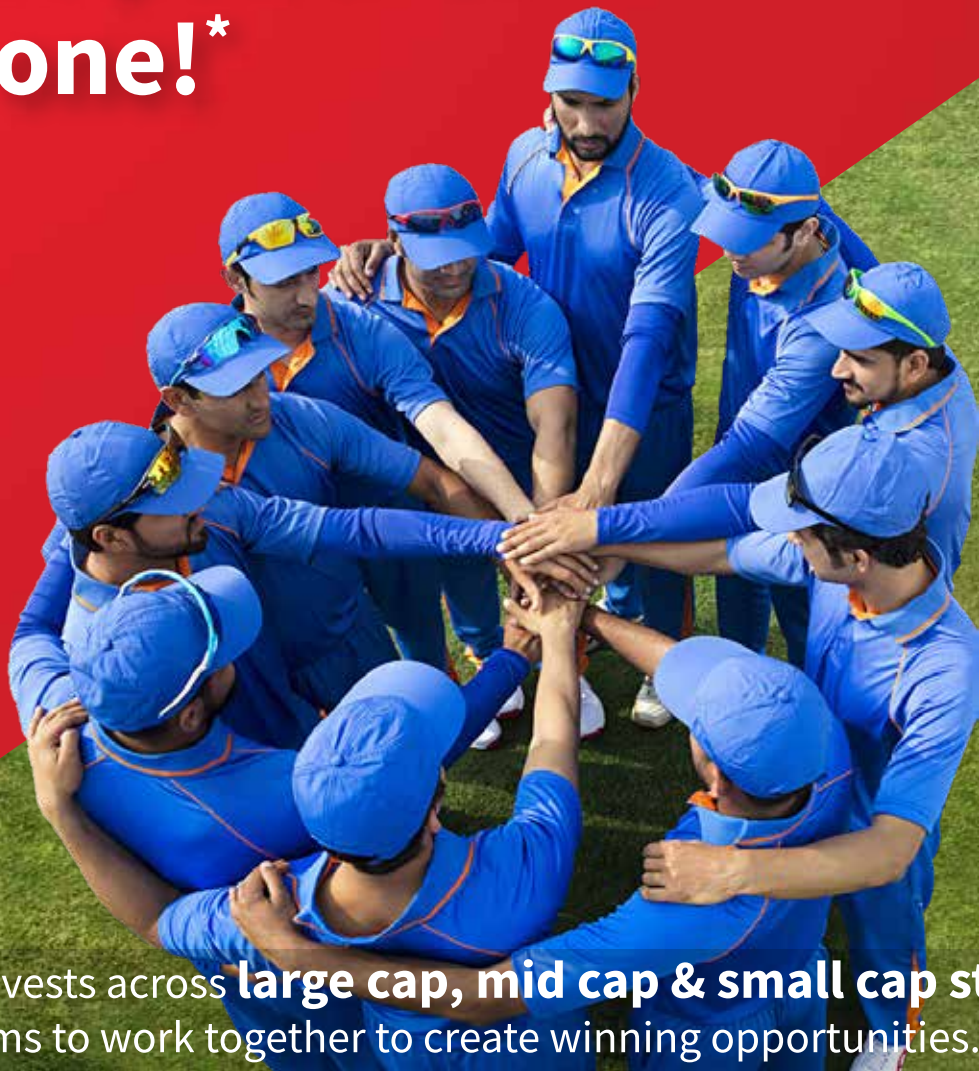


# Kotak Multicap Fund

**Get the power of  
all in one!\***



A fund that invests across **large cap, mid cap & small cap stocks** that aims to work together to create winning opportunities.



## KOTAK MULTICAP FUND

(Multicap Fund-An open ended equity scheme investing across large cap, mid cap, small cap stocks)

It is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in equity and equity related securities across market capitalisation

\*Investors should consult their financial advisor if in doubt about whether the product is suitable for them.

The above riskometer is based on the scheme portfolio as on 30th November 2024. An addendum may be issued or updated on the website for new riskometer.

\*All-IN-ONE: Investing across Large cap, Mid cap & Small cap stocks.

As per para 2.7 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 Large Cap: 1st -100th company in terms of full market capitalization. Mid Cap: 101st -250th company in terms of full market capitalization. Small cap: 251st company onwards in terms of full market capitalization.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

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# Market Overview

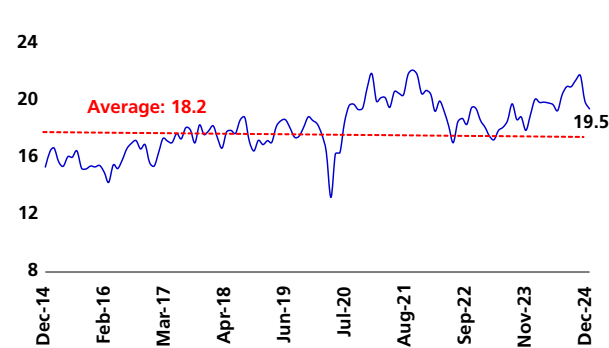
## Key Events for the Month of December 2024

- India's Services Purchasing Managers' Index (PMI) for **December 2024 rose to 59.3** points, an increase from **58.4** points recorded in **November 2024**, signaling growth in the country's services sector.
- The manufacturing activity in India registered its weakest growth of 2024 in December as the **Manufacturing Purchasing Managers' Index (PMI) fell to 56.4**, down from **56.5 in November 2024**. The data indicated softer demand in the sector despite easing cost pressures and strong jobs growth.
- In November 2024, India's year-on-year CPI inflation eased to **5.48%**, down from **6.21% in October**. The decline was primarily driven by improved vegetable supply, which moderated food prices.
- India's Wholesale Price Index (WPI) inflation fell to **1.89% year-on-year in November 2024**, from **2.36% in October**, primarily due to a slowdown in food price increases.
- GST revenue stood at **₹1.77 lakh crore**, reflecting a **7.3% increase from December 2023**. However, this represents a sequential decline from November, suggesting post-festive season normalization.
- The **Sensex** delivered a **1-year return of 8.17%**, while the **Nifty** achieved a **1-year return of 8.80%**, showcasing consistent performance by key market indices over the period.

## Market Valuation Indicators

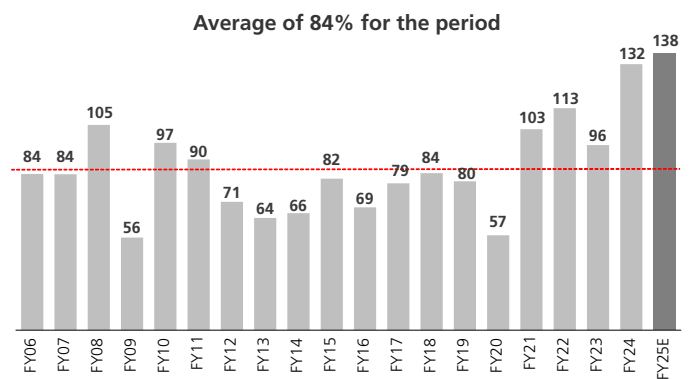
### Valuations Are Above Fair Value

NIFTY P/E (x) - 1 Year Forward



Source: Bloomberg

### Market Capitalization-to-GDP Ratio Is All Time High



Source: Motilal Oswal, As on 31st Dec 2024

## Domestic Index Performance

Name	3 Months	6 Months	1 Year	3 Years	5 Years
Nifty 50 Index	-8.4%	-1.5%	8.8%	10.9%	14.2%
Nifty Midcap150	-5.2%	1.5%	23.8%	22.3%	27.3%
Nifty Smallcap250	-3.6%	3.7%	26.4%	21.7%	29.6%
Nifty Next 50	-11.8%	-4.9%	27.5%	17.2%	19.1%
Nifty 500	-7.7%	-0.8%	15.2%	14.3%	17.8%

Source: Bloomberg, As on 31/12/2024

## Strategy For Investment In Current Scenario

Neutral Weight	Equities
Over Weight	Large cap
Marginal Under Weight	Midcap
Under Weight	Small cap

## Sectoral Index Performance

Name	3 Months	6 Months	1 Year	3 Years	5 Years
Nifty Auto Index	-15.5%	-9.4%	22.6%	27.8%	22.6%
Nifty Bank Index	-4.0%	-2.8%	5.3%	12.7%	9.6%
Nifty Energy Index	-20.1%	-15.8%	5.1%	15.8%	17.2%
Nifty Financial Services Index	-4.0%	0.4%	9.4%	10.7%	10.1%
Nifty FMCG Index	-13.3%	0.1%	-0.3%	14.7%	13.5%
Nifty Healthcare Index	1.4%	18.9%	40.6%	18.6%	25.3%
Nifty Infrastructure Index	-11.6%	-7.3%	15.9%	19.6%	21.0%
Nifty IT Index	3.3%	19.9%	22.0%	3.8%	22.6%
Nifty Media Index	-15.0%	-8.8%	-23.9%	-6.4%	0.2%
Nifty Metal Index	-15.2%	-11.9%	8.4%	16.1%	25.3%
Nifty Pharma Index	0.6%	18.7%	39.1%	18.1%	23.8%
Nifty Psu Bank Index	-3.2%	-11.2%	14.5%	37.2%	20.9%
Nifty Realty Index	-4.2%	-4.7%	34.4%	29.5%	28.6%
BSE Consumer Durables Index	-4.8%	9.5%	28.9%	12.9%	20.8%
BSE Industrial Index	-5.8%	-4.8%	28.4%	37.5%	38.5%

Source: Bloomberg, As on 31/12/2024

## Global Index Performance

Name	3 Months	6 Months	1 Year	3 Years	5 Years
MSCI World	-0.4%	5.6%	17.0%	4.7%	9.5%
MSCI Emerging	-8.1%	-1.0%	5.1%	-4.4%	-0.7%
MSCI India index	-8.9%	-2.0%	14.3%	11.8%	15.7%
Dow Jones Industrial Average	0.5%	8.8%	12.9%	5.4%	8.3%
Nasdaq Composite Index	6.2%	8.9%	28.6%	7.3%	16.5%
Nikkei 225	5.2%	0.8%	19.2%	11.5%	11.0%
Shanghai Composite	0.5%	13.0%	12.7%	-2.7%	1.9%
Deutsche Boerse AG german Stock Index DAX	3.0%	9.2%	18.8%	7.8%	8.5%

Source: Bloomberg, As on 31/12/2024

## Debt Market Snapshot

Items	Dec-24	Nov-24	1 month change	Dec-23	1 yr change
Reverse repo	3.35%	3.35%	NIL	3.35%	NIL
Repo	6.50%	6.50%	NIL	6.50%	NIL
CRR	4.00%	4.50%	-50bps	4.50%	NIL
SLR	18.00%	18.00%	NIL	18.00%	NIL
Mibor Overnight	7.15%	6.76%	39bps	6.90%	25bps
Call ON	6.00%	6.25%	-25bps	6.24%	-24bps
CBLO	6.25%	6.79%	-54bps	6.76%	-51bps
1 yr TBILL	6.68%	6.60%	8bps	7.09%	-41bps
10 Gsec	6.79%	6.78%	1bps	7.18%	-39bps
5 Year AAA	7.48%	7.42%	6bps	7.73%	-25bps
USD/INR	₹85.62	₹84.50	₹1.12	₹83.12	₹2.50

Source: Bloomberg; RBI. Data as on 31st December 2024



# How to read Fact Sheet

## Fund Manager

An employee of the asset management company such as mutual fund or life insurer, who manages investments of the scheme. He is usually part of larger team of fund managers and research analysts.

## Application amount for fresh subscription

This is the minimum investment amount for a new investor in a mutual fund scheme

## Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme

## Yield to Maturity

The yield to maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity

## SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

## NAV

The NAV or net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which investors enter or exit the mutual fund

## Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmark include the Nifty, Sensex, BSE 200, BSE 500, 10-year Gsec

## Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor /agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide para 10.4 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

## Exit load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is RS 100 and an exit load is 1%, the redemption price would be Rs. 99 per unit

## Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

## Standard deviation

Standard deviation is statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

## Sharpe Ratio

The Sharpe Ratio, named after its founder the Noble laureate William Sharpe, is measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

## Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

## AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by Mutual fund or any investment firm.

## Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

## Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

## Rating Profile

Mutual funds invest in securities after evaluating their credit worthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their rating becomes the rating profile of the fund. Typically, this is a feature of debt funds.

## Macaulay Duration

Macaulay Duration is a measure of how long it takes for the price of a bond to be repaid by its internal cash flows. Macaulay Duration is used only for an instrument with fixed cash flows. Modified Duration as the name suggests, is a modified version of the Macaulay model that accounts for changing interest rates.

## Average Maturity

A bond's maturity date indicates the specific future date on which an investor gets his principal back i.e. the borrowed amount is repaid in full. Average Maturity is the weighted average of all the current maturities of the debt securities held in the fund.

## Standard Deviation

Standard deviation is a statistical tool that measures the deviation or dispersion of the data from the mean or average. When seen in mutual funds, it tells you how much the return from your mutual fund portfolio is straying from the expected return, based on the fund's historical performance.

## IDCW

IDCW stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains.

## P/E Ratio

The price-earnings ratio (P/E Ratio) is the relation between a company's share price and earnings per share (EPS). It denotes what the market is willing to pay for a company's profits.

## P/BV

The price-to-book ratio compares a company's market value to its book value. The market value of a company is its share price multiplied by the number of outstanding shares.

## IDCW Yield

The dividend yield is a financial ratio that shows how much a company pays out in dividends each year relative to its stock price.

## Interest Rate Swap (IRS)

An interest rate swap is a forward contract in which one stream of future interest payments is exchanged for another based on a specified principal amount. Interest rate swaps usually involve the exchange of a fixed interest rate for a floating rate, or vice versa, to reduce or increase exposure to fluctuations in interest rates.

## Potential Risk Class (PRC) Matrix

In reference to para 17.5 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, all debt schemes will be classified in terms of a Potential Risk Class matrix which consists of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme).

# KOTAK BLUECHIP FUND

Large cap fund - An open-ended equity scheme predominantly investing in large cap stocks

**Investment Objective:** To generate capital appreciation from a portfolio of predominantly equity and equity related securities falling under the category of large Cap companies. However, there is no assurance that the objective of the scheme will be achieved.

Investment style				
Value	GARP	Growth	Size	
				Large
				Medium
				Small
GARP - Growth at a Reasonable Price				

**Fund Manager\*:** Mr. Rohit Tandon

**AAUM:** ₹9,585.12 crs

**AUM:** ₹9,410.93 crs

**Benchmark\*\*\*:** Nifty 100 TRI (Tier 1),  
Nifty 50 TRI (Tier 2)

**Allotment Date:** December 29, 1998

**Folio Count:** 3,97,116

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹547.1680	₹625.5220
IDCW	₹70.6300	₹82.7270

(as on December 31, 2024)

### Ratios

Portfolio Turnover	30.99%
<sup>§</sup> Beta	0.90
<sup>§</sup> Sharpe <sup>##</sup>	0.50
<sup>§</sup> Standard Deviation	12.26%
<sup>^^</sup> P/E	24.83
<sup>^^</sup> P/BV	3.90

Source: <sup>§</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

### Total Expense Ratio\*\*

**Regular Plan:** 1.75%  
**Direct Plan:** 0.61%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

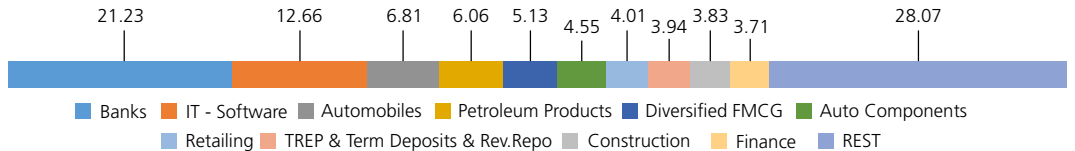
## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Sun Pharmaceuticals Industries Ltd.	2.52
<b>Banks</b>	<b>21.23</b>	Zyduz Lifesciences Limited	0.96
HDFC Bank Ltd.	7.06	<b>Power</b>	<b>3.39</b>
ICICI Bank Ltd.	6.33	NTPC LTD	2.39
Axis Bank Ltd.	2.99	NTPC GREEN ENERGY LIMITED	0.82
State Bank Of India	2.74	Power Grid Corporation Of India Ltd.	0.18
Kotak Mahindra Bank Ltd.	1.55	<b>Telecom - Services</b>	<b>3.26</b>
IndusInd Bank Ltd.	0.56	Bharti Airtel Ltd	3.15
<b>IT - Software</b>	<b>12.66</b>	Bharti Airtel Ltd - Partly Paid Shares	0.11
Infosys Ltd.	5.38	<b>Cement and Cement Products</b>	<b>2.12</b>
Tata Consultancy Services Ltd.	2.46	Ultratech Cement Ltd.	2.12
Tech Mahindra Ltd.	1.53	<b>Transport Services</b>	<b>1.94</b>
HCL Technologies Ltd.	1.26	Inter Globe Aviation Ltd	1.94
PERSISTENT SYSTEMS LIMITED	0.89	<b>Beverages</b>	<b>1.60</b>
Mphasis Ltd	0.62	UNITED SPIRITS LTD.	1.60
LTIMindtree Limited	0.52	<b>Fertilizers and Agrochemicals</b>	<b>1.52</b>
<b>Automobiles</b>	<b>6.81</b>	Coromandel International Ltd.	1.52
Mahindra & Mahindra Ltd.	3.47	<b>Realty</b>	<b>1.30</b>
Maruti Suzuki India Limited	2.15	Oberoi Realty Ltd	0.98
Hero MotoCorp Ltd.	0.80	Mahindra Lifespace Developers Ltd	0.98
HYUNDAI MOTORS INDIA LTD	0.39	<b>Ferrous Metals</b>	<b>1.21</b>
<b>Petroleum Products</b>	<b>6.06</b>	Tata Steel Ltd.	1.21
RELIANCE INDUSTRIES LTD.	4.83	<b>Chemicals and Petrochemicals</b>	<b>1.14</b>
Bharat Petroleum Corporation Ltd.	1.23	Solar Industries India Limited	1.14
<b>Diversified FMCG</b>	<b>5.13</b>	<b>Personal Products</b>	<b>1.05</b>
ITC Ltd.	3.14	Godrej Consumer Products Ltd.	1.05
Hindustan Unilever Ltd.	1.99	<b>Consumer Durables</b>	<b>0.92</b>
<b>Auto Components</b>	<b>4.55</b>	V-Guard Industries Ltd.	0.92
Apollo Tyres Ltd.	1.04	<b>Industrial Products</b>	<b>0.86</b>
SAMVARDHANA MOTHERSON		Cummins India Ltd.	0.86
INTERNATIONAL LIMITED	0.87	<b>Gas</b>	<b>0.79</b>
Bharat Forge Ltd.	0.84	Gujarat State Petronet Ltd.	0.79
Bosch Ltd.	0.80	<b>Non - Ferrous Metals</b>	<b>0.79</b>
Schaeffler India Ltd	0.58	Hindalco Industries Ltd	0.79
Balkrishna Industries Ltd.	0.42	<b>Aerospace and Defense</b>	<b>0.78</b>
<b>Retailing</b>	<b>4.01</b>	HINDUSTAN AERONAUTICS LTD.	0.50
ZOMATO LTD.	1.53	ASTRA MICROWAVE PRODUCTS LTD.	0.28
BRAINBEES SOLUTIONS LIMITED	0.93	<b>Healthcare Services</b>	<b>0.62</b>
SWIGGY LTD	0.71	Apollo Hospitals Enterprises Ltd.	0.62
AVENUE SUPERMARTS LTD.	0.48	<b>Insurance</b>	<b>0.52</b>
VISHAL MEGA MART LIMITED	0.36	HDFC Life Insurance Company Ltd.	0.52
<b>Construction</b>	<b>3.83</b>	<b>Equity &amp; Equity related - Total</b>	<b>95.28</b>
Larsen And Toubro Ltd.	3.83	<b>Mutual Fund Units</b>	
<b>Finance</b>	<b>3.71</b>	Kotak Liquid Direct Growth	0.78
Ibaj Finance Ltd.	1.38	<b>Mutual Fund Units - Total</b>	<b>0.78</b>
Shriram Finance Ltd.	0.99	<b>Futures</b>	
Power Finance Corporation Ltd.	0.79	Godrej Consumer Products Ltd.-JAN2025	0.09
POONAWALLA FINCORP LTD.	0.55	<b>Triparty Repo</b>	<b>3.94</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>3.48</b>	<b>Grand Total</b>	<b>100.00</b>

Term Deposit as provided above is towards margin for derivatives transactions

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 81.94, 10.37, 3.06 & 4.63.

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	26,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2024 (₹)	1,81,67,514	26,07,940	15,27,392	9,49,523	4,67,089	1,24,704
<b>Scheme Returns (%)</b>	<b>15.21</b>	<b>14.83</b>	<b>16.77</b>	<b>18.41</b>	<b>17.65</b>	<b>7.35</b>
Nifty 100 (TRI) Returns (%)	14.63	14.78	16.01	17.57	15.79	2.90
<b>Alpha*</b>	<b>0.59</b>	<b>0.05</b>	<b>0.76</b>	<b>0.84</b>	<b>1.85</b>	<b>4.45</b>
Nifty 100 (TRI) (₹)#	1,67,48,537	26,00,318	14,86,617	9,30,299	4,54,960	1,21,867
Nifty 50 (TRI) Returns (%)	14.15	14.49	15.53	16.73	14.32	2.48
<b>Alpha*</b>	<b>1.07</b>	<b>0.34</b>	<b>1.23</b>	<b>1.68</b>	<b>3.33</b>	<b>4.87</b>
Nifty 50 (TRI) (₹)#	1,56,81,818	25,60,790	14,61,571	9,11,372	4,45,453	1,21,600
BSE SENSEX (TRI) (₹)^	1,57,88,435	25,59,273	14,45,603	8,96,990	4,41,239	1,22,136
BSE SENSEX (TRI) Returns (%)	14.20	14.48	15.23	16.08	13.66	3.32

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Long term capital growth</li><li>Investment in portfolio of predominantly equity &amp; equity related securities of large cap companies</li></ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<b>Risk-o-meter</b>  The risk of the scheme is Very High	<b>Risk-o-meter</b>  The risk of the benchmark is Very High Nifty 100 TRI	<b>Risk-o-meter</b>  The risk of the benchmark is Very High Nifty 50 TRI

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception date: is 29/12/1998. Scheme inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception, returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP performance details provided herein are of Regular Plan - Growth Option. Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

\*\*\* As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager within the category.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Risk rate assumed to be 7.15% (FBIL Overnight MIBOR rate as on 31st Dec 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 143-145. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

# KOTAK FLEXICAP FUND

Flexicap fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors. However, there is no assurance that the investment objective of the scheme will be achieved.

Investment style			
Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Harsha Upadhyaya
<b>AAUM:</b>	₹51,732.78 crs
<b>AUM:</b>	₹50,425.90 crs
<b>Benchmark***:</b>	Nifty 500 TRI (Tier 1) Nifty 200 TRI (Tier 2)
<b>Allotment Date:</b>	September 11, 2009
<b>Folio Count:</b>	11,93,296

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹79.5870	₹89.2460
IDCW	₹48.0580	₹54.5030

(as on December 31, 2024)

### Ratios

Portfolio Turnover	17.26%
<sup>\$</sup> Beta	0.92
<sup>\$</sup> Sharpe <sup>##</sup>	0.60
<sup>\$</sup> Standard Deviation	12.86%
<sup>^^</sup> P/E	24.37
<sup>^^</sup> P/BV	3.89

Source: <sup>\$</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.47%
<b>Direct Plan:</b>	0.62%

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

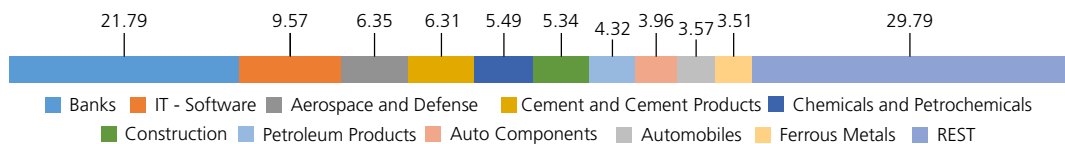
**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Container Corporation of India Ltd.	0.97
<b>Banks</b>	<b>21.79</b>	<b>Retailing</b>	<b>3.26</b>
ICICI Bank Ltd.	6.74	ZOMATO LTD.	2.85
HDFC Bank Ltd.	5.63	SWIGGY LTD	0.41
State Bank Of India	3.75	<b>Gas</b>	<b>3.13</b>
Axis Bank Ltd.	3.38	Petronet LNG Ltd.	1.79
Kotak Mahindra Bank Ltd.	1.31	Indraprastha Gas Ltd.	0.70
AU Small Finance Bank Ltd.	0.98	GAIL (India) Ltd.	0.64
<b>IT - Software</b>	<b>9.57</b>	<b>Telecom - Services</b>	<b>2.70</b>
Infosys Ltd.	4.29	Bharti Airtel Ltd	2.60
Tata Consultancy Services Ltd.	2.35	Bharti Airtel Ltd - Partly Paid Shares	0.10
HCL Technologies Ltd.	1.48	<b>Electrical Equipment</b>	<b>1.80</b>
Tech Mahindra Ltd.	1.45	Thermax Ltd.	1.80
<b>Aerospace and Defense</b>	<b>6.35</b>	<b>Capital Markets</b>	<b>1.74</b>
Bharat Electronics Ltd.	5.64	360 ONE WAM LTD.	0.90
ZEN TECHNOLOGIES LTD	0.71	BSE LTD.	0.84
<b>Cement and Cement Products</b>	<b>6.31</b>	<b>Power</b>	<b>1.55</b>
Ultratech Cement Ltd.	3.97	Power Grid Corporation Of India Ltd.	1.22
The Ramco Cements Ltd	1.51	TORRENT POWER LTD	0.33
Ambuja Cements Ltd.	0.83	<b>Diversified FMCG</b>	<b>1.20</b>
<b>Chemicals and Petrochemicals</b>	<b>5.49</b>	Hindustan Unilever Ltd.	1.20
SRF Ltd.	2.77	<b>Non - Ferrous Metals</b>	<b>0.90</b>
Solar Industries India Limited	1.94	Hindalco Industries Ltd	0.90
Tata Chemicals Ltd	0.78	<b>Beverages</b>	<b>0.84</b>
<b>Construction</b>	<b>5.34</b>	United Breweries Ltd.	0.84
Larsen And Toubro Ltd.	4.08	<b>Fertilizers and Agrochemicals</b>	<b>0.80</b>
Kec International Ltd.	1.26	Coromandel International Ltd.	0.56
<b>Petroleum Products</b>	<b>4.32</b>	Bayer Cropscience Ltd.	0.24
RELIANCE INDUSTRIES LTD.	2.41	<b>Agricultural, Commercial and Constr</b>	<b>0.77</b>
Bharat Petroleum Corporation Ltd.	1.10	BEML Ltd.	0.77
Indian Oil Corporation Ltd	0.81	<b>Industrial Products</b>	<b>0.72</b>
<b>Auto Components</b>	<b>3.96</b>	AIA Engineering Limited.	0.72
Bharat Forge Ltd.	1.70	<b>Insurance</b>	<b>0.60</b>
Balkrishna Industries Ltd.	1.10	Max Financial Services Ltd.	0.60
MRF Limited	0.85	<b>Personal Products</b>	<b>0.54</b>
Apollo Tyres Ltd.	0.31	Godrej Consumer Products Ltd.	0.54
<b>Automobiles</b>	<b>3.57</b>	<b>Finance</b>	<b>0.34</b>
Maruti Suzuki India Limited	1.72	Shriram Finance Ltd.	0.34
Hero MotoCorp Ltd.	1.49	<b>Equity &amp; Equity related - Total</b>	<b>97.90</b>
HYUNDAI MOTORS INDIA LTD	0.36	<b>Mutual Fund Units</b>	
<b>Ferrous Metals</b>	<b>3.51</b>	Kotak Liquid Direct Growth	0.12
Jindal Steel & Power Ltd.	3.51	<b>Mutual Fund Units - Total</b>	<b>0.12</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>3.44</b>	<b>Futures</b>	
Zydus Lifesciences Limited	2.02	Apollo Tyres Ltd.-JAN2025	0.27
Cipla Ltd.	1.24	AU Small Finance Bank Ltd.-JAN2025	0.02
GlaxoSmithKline Pharmaceuticals Ltd.	0.18	<b>Triparty Repo</b>	<b>2.12</b>
<b>Transport Services</b>	<b>3.36</b>	<b>Net Current Assets/(Liabilities)</b>	<b>-0.14</b>
Inter Globe Aviation Ltd	2.39	<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	18,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2024 (₹)	68,09,402	26,52,850	15,20,446	9,59,294	4,74,038	1,24,073
<b>Scheme Returns (%)</b>	<b>15.51</b>	<b>15.15</b>	<b>16.64</b>	<b>18.83</b>	<b>18.70</b>	<b>6.35</b>
Nifty 500 (TRI) Returns (%)	14.92	16.39	18.41	20.81	19.51	6.10
<b>Alpha*</b>	<b>0.60</b>	<b>-1.23</b>	<b>-1.77</b>	<b>-1.99</b>	<b>-0.81</b>	<b>0.26</b>
Nifty 500 (TRI) (₹)#	64,56,474	28,34,714	16,19,450	10,06,783	4,79,478	1,23,911
Nifty 200 (TRI) Returns (%)	14.42	15.69	17.38	19.45	17.98	4.72
<b>Alpha*</b>	<b>1.10</b>	<b>-0.53</b>	<b>-0.74</b>	<b>-0.63</b>	<b>0.72</b>	<b>1.63</b>
Nifty 200 (TRI) (₹)#	61,74,693	27,30,192	15,61,227	9,74,049	4,69,269	1,23,033
Nifty 50 (TRI) (₹)^	56,65,018	25,60,790	14,61,571	9,11,372	4,45,453	1,21,600
Nifty 50 (TRI) Returns (%)	13.45	14.49	15.53	16.73	14.32	2.48

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in Portfolio of predominantly equity & equity related securities generally focused on a few selected sectors across market capitalisation.  * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High NIFTY 500 TRI	 The risk of the benchmark is Very High Nifty 200 TRI

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - September 11, 2009. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark, ^ Additional Benchmark. TRI - Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. \*For Fund Manager experience, please refer page 122-126 & 138-142. ## Risk rate assumed to be 7.15% (FBI Overnight MIBOR rate as on 31st Dec 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 143-145. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

# KOTAK MULTICAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. There is no assurance that the investment objective of the Scheme will be achieved.

Investment style				
Value	GARP	Growth	Size	
				Large
				Medium
				Small
GARP - Growth at a Reasonable Price				

<b>Fund Manager*:</b>	Mr. Devender Singhal & Mr. Abhishek Bisen
<b>AAUM:</b>	₹16,243.76 crs
<b>AUM:</b>	₹16,065.25 crs
<b>Benchmark:</b>	Nifty 500 Multicap 50:25:25 TRI
<b>Allotment Date:</b>	September 29, 2021
<b>Folio Count:</b>	5,82,905

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹18.9530	₹19.9170
IDCW	₹18.9530	₹19.9170

(as on December 31, 2024)

### Ratios

Portfolio Turnover	57.13%
<sup>1</sup> Beta	0.99
<sup>1</sup> Sharpe#	1.12
<sup>1</sup> Standard Deviation	14.61%
<sup>**</sup> P/E	19.57
<sup>**</sup> P/BV	3.19

Source: <sup>1</sup>ICRA MFI Explorer, <sup>\*\*</sup>Bloomberg

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.65%
<b>Direct Plan:</b>	0.40%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment) (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

**Data as on 31st December, 2024 unless otherwise specified.**

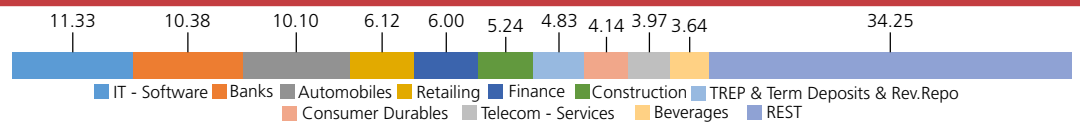
**Folio Count data as on 30th November 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
<b>IT - Software</b>	<b>11.33</b>	JUNIPER HOTELS LIMITED	0.61
Oracle Financial Services Software Ltd	3.44	Barbeque Nation Hospitality Ltd.	0.36
Mphasis Ltd	2.93	<b>Industrial Manufacturing</b>	<b>2.99</b>
Infosys Ltd.	2.34	JYOTI CNC AUTOMATION LTD	2.37
Tech Mahindra Ltd.	1.49	JNK INDIA LIMITED	0.62
Wipro Ltd.	1.13	<b>Petroleum Products</b>	<b>2.97</b>
<b>Banks</b>	<b>10.38</b>	HINDUSTAN PETROLEUM CORPORATION LTD	2.97
State Bank Of India	3.71	<b>Entertainment</b>	<b>2.96</b>
Bank Of Baroda	1.87	PVR INOX LIMITED	1.57
JAMMU AND KASHMIR BANK LTD.	1.84	Sun TV Network Ltd.	1.39
FEDERAL BANK LTD.	1.25	<b>Cement and Cement Products</b>	<b>2.95</b>
Axis Bank Ltd.	0.86	Ambuja Cements Ltd.	1.98
INDIAN BANK	0.85	Shree Cement Ltd.	0.97
<b>Automobiles</b>	<b>10.10</b>	<b>Gas</b>	<b>2.93</b>
Maruti Suzuki India Limited	5.95	GAIL (India) Ltd.	1.60
Hero MotoCorp Ltd.	3.96	Gujarat State Petronet Ltd.	1.33
Mahindra & Mahindra Ltd.	0.19	<b>Diversified FMCG</b>	<b>2.24</b>
<b>Retailing</b>	<b>6.12</b>	Hindustan Unilever Ltd.	2.24
SWIGGY LTD	1.95	<b>Pharmaceuticals and Biotechnology</b>	<b>2.13</b>
FSN E-COMMERCE VENTURES LTD.	1.73	INNOVA CAPTABS LTD	1.25
ZOMATO LTD.	1.47	Alkem Laboratories Ltd.	0.60
V-Mart Retail Ltd.	0.97	Ipca Laboratories Ltd.	0.28
<b>Finance</b>	<b>6.00</b>	<b>Insurance</b>	<b>1.58</b>
Power Finance Corporation Ltd.	2.17	LIFE INSURANCE CORPORATION OF INDIA LTD.	1.58
POONAWALLA FINCORP LTD.	1.81	<b>Aerospace and Defense</b>	<b>1.44</b>
LIC Housing Finance Ltd.	1.21	ZEN TECHNOLOGIES LTD	1.04
Mahindra & Mahindra Financial Services Ltd.	0.81	MTAR Technologies Ltd.	0.40
<b>Construction</b>	<b>5.24</b>	<b>Capital Markets</b>	<b>1.05</b>
Ashoka Buildcon Limited	1.89	ICICI Securities Ltd	1.05
KALPATARU PROJECTS INTERNATIONAL LIMITED	1.83	<b>Agricultural, Commercial and Constr</b>	<b>0.93</b>
G R Infraprojects Limited	1.14	Ashok Leyland Ltd.	0.93
ISGEC HEAVY ENGINEERING LTD.	0.38	<b>Auto Components</b>	<b>0.88</b>
<b>Consumer Durables</b>	<b>4.14</b>	Subros Ltd.	0.88
Pokarna Ltd.	1.73	<b>Healthcare Services</b>	<b>0.83</b>
Crompton Greaves	1.18	YATHARTH HOSPITAL AND TRAUMA CARE SERVICES LTD	0.83
Consumer Electricals Ltd	0.67	<b>Printing and Publication</b>	<b>0.71</b>
PG ELECTROPLAST LTD	0.56	Navneet Education Ltd.	0.71
Century Plyboards (India) Ltd.	0.56	<b>Food Products</b>	<b>0.53</b>
<b>Telecom - Services</b>	<b>3.97</b>	Heritage Foods Ltd	0.53
Indus Towers Ltd.	1.81	<b>Equity &amp; Equity related - Total</b>	<b>95.04</b>
Bharti Airtel Ltd	1.21	<b>Mutual Fund Units</b>	
Tata Communications Ltd.	0.95	Kotak Liquid Direct Growth	0.44
<b>Beverages</b>	<b>3.64</b>	<b>Mutual Fund Units - Total</b>	<b>0.44</b>
Radico Khaitan Ltd.	3.07	<b>Futures</b>	
United Breweries Ltd.	0.57	Wipro Ltd.-JAN2025	0.74
<b>Power</b>	<b>3.59</b>	Shree Cement Ltd.-JAN2025	0.59
NLC India Ltd.	1.81	POONAWALLA FINCORP LTD.-JAN2025	0.09
NTPC LTD	1.70	<b>Triparty Repo</b>	<b>4.83</b>
NTPC GREEN ENERGY LIMITED	0.08	<b>Net Current Assets/(Liabilities)</b>	<b>-0.31</b>
<b>Leisure Services</b>	<b>3.41</b>	<b>Grand Total</b>	<b>100.00</b>
Jubilant Foodworks Limited	2.44		

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 39.78, 26.48, 30.20 & 3.54.

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	4,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2024 (₹)	6,34,700	5,58,014	1,28,670
<b>Scheme Returns (%)</b>	<b>28.84</b>	<b>30.61</b>	<b>13.66</b>
NIFTY 500 MULTICAP 50:25:25 TRI (%)	22.07	23.41	8.95
<b>Alpha*</b>	<b>6.77</b>	<b>7.20</b>	<b>4.70</b>
NIFTY 500 MULTICAP 50:25:25 TRI (₹)#	5,72,437	5,06,181	1,25,721
Nifty 50 (₹)^	5,01,167	4,45,453	1,21,600
Nifty 50 (%)	13.63	14.32	2.48

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Long term capital growth</li><li>Investment in equity and equity related securities across market capitalisation</li></ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<b>Risk-o-meter</b>  The risk of the scheme is Very High	<b>Risk-o-meter</b>  The risk of the benchmark is Very High Nifty 500 Multicap 50:25:25 TRI

The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception: - September 29, 2021. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*For Fund Manager experience, please refer page 122-126 & 138-142. ## Risk rate assumed to be 7.15% (FBIL Overnight MIBOR rate as on 31st Dec 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.



# KOTAK EQUITY OPPORTUNITIES FUND

Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks

**Investment Objective:** The investment objective of the Scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities. The Scheme will invest predominantly in a mix of large and mid-cap stocks from various sectors, which look promising, based on the growth pattern in the economy. However, there is no assurance that the objective of the scheme will be achieved.

Investment style			
Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Harsha Upadhyaya
<b>AAUM:</b>	₹26,080.02 crs
<b>AUM:</b>	₹25,783.54 crs
<b>Benchmark***:</b>	NIFTY Large Midcap 250 TRI (Tier 1), Nifty 200 Index TRI (Tier 2)
<b>Allotment Date:</b>	September 9, 2004
<b>Folio Count:</b>	6,42,327

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹333.7500	₹380.9660
IDCW	₹58.2270	₹67.2250

(as on December 31, 2024)

### Ratios

Portfolio Turnover	25.22%
<sup>1</sup> Beta	0.87
<sup>1</sup> Sharpe <sup>##</sup>	0.94
<sup>1</sup> Standard Deviation	12.55%
<sup>^^</sup> P/E	24.48
<sup>^^</sup> P/BV	3.91

Source: <sup>1</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.59%
<b>Direct Plan:</b>	0.52%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

• For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

• If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

**Data as on 31st December, 2024 unless otherwise specified.**

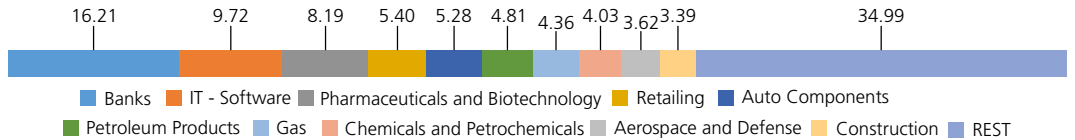
**Folio Count data as on 30th November 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related Banks</b>	<b>16.21</b>	Ultratech Cement Ltd.	1.46
HDFC Bank Ltd.	5.84	<b>Electrical Equipment</b>	<b>2.64</b>
ICICI Bank Ltd.	3.43	ABB India Ltd.	1.54
State Bank Of India	3.39	Thermax Ltd.	1.10
Axis Bank Ltd.	2.56	<b>Finance</b>	<b>2.53</b>
Kotak Mahindra Bank Ltd.	0.62	CRISIL Ltd.	1.52
Bank Of Baroda	0.37	Shriram Finance Ltd.	1.01
<b>IT - Software</b>	<b>9.72</b>	<b>Fertilizers and Agrochemicals</b>	<b>2.37</b>
Infosys Ltd.	4.23	Coromandel International Ltd.	2.37
Mphasis Ltd.	2.43	<b>Automobiles</b>	<b>2.27</b>
Tech Mahindra Ltd.	1.99	Hero MotoCorp Ltd.	0.67
Tata Consultancy Services Ltd.	1.07	Maruti Suzuki India Limited	0.63
<b>Pharmaceuticals and Biotechnology</b>	<b>8.19</b>	<b>Agricultural, Commercial and Construction Vehicles</b>	<b>2.01</b>
Sun Pharmaceuticals Industries Ltd.	2.34	Ashok Leyland Ltd.	1.54
Biocon Ltd.	1.84	BEML Ltd.	0.47
Jca Laboratories Ltd.	1.65	<b>Power</b>	<b>2.00</b>
GlaxoSmithKline Pharmaceuticals Ltd.	0.96	Power Grid Corporation Of India Ltd.	1.44
Cipla Ltd.	0.95	TORRENT POWER LTD	0.56
Ajanta Pharma Ltd.	0.45	<b>Capital Markets</b>	<b>1.99</b>
<b>Retailing</b>	<b>5.40</b>	MOTILAL OSWAL	1.70
ZOMATO LTD.	3.75	FINANCIAL SERVICES LTD	
SWIGGY LTD	1.26	NUVAMA WEALTH	0.29
Vedant Fashions Ltd.	0.39	MANAGEMENT LIMITED	<b>1.88</b>
<b>Auto Components</b>	<b>5.28</b>	<b>Ferrous Metals</b>	<b>1.88</b>
Bharat Forge Ltd.	1.92	Jindal Steel & Power Ltd.	1.88
Apollo Tyres Ltd.	1.20	<b>Telecom - Services</b>	<b>1.52</b>
Schaeffler India Ltd	0.92	Bharti Airtel Ltd	1.45
Exide Industries Ltd	0.71	Bharti Airtel Ltd - Partly Paid Shares	0.07
Bosch Ltd.	0.53	<b>Realty</b>	<b>1.43</b>
<b>Petroleum Products</b>	<b>4.81</b>	Oberoi Realty Ltd	1.43
HINDUSTAN PETROLEUM CORPORATION LTD	2.03	<b>Industrial Products</b>	<b>1.43</b>
RELIANCE INDUSTRIES LTD.	1.70	Cummins India Ltd.	0.70
Bharat Petroleum Corporation Ltd.	1.08	Alia Engineering Limited.	0.60
<b>Gas</b>	<b>4.36</b>	<b>Beverages</b>	<b>1.07</b>
GAIL (India) Ltd.	1.78	UNITED SPIRITS LTD.	1.07
Petronet LNG Ltd.	1.07	<b>Diversified FMCG</b>	<b>0.81</b>
Gujarat State Petronet Ltd.	0.95	Hindustan Unilever Ltd.	0.81
Indraprastha Gas Ltd.	0.56	<b>Entertainment</b>	<b>0.64</b>
<b>Chemicals and Petrochemicals</b>	<b>4.03</b>	Sun TV Network Ltd.	0.64
Linde India Ltd.	1.89	<b>Healthcare Services</b>	<b>0.64</b>
SRF Ltd.	1.30	Fortis Healthcare India Ltd	0.64
Tata Chemicals Ltd	0.84	<b>Industrial Manufacturing</b>	<b>0.60</b>
<b>Aerospace and Defense</b>	<b>3.62</b>	Honeywell Automation India Ltd.	0.60
Bharat Electronics Ltd.	3.18	<b>Non - Ferrous Metals</b>	<b>0.21</b>
ASTRA MICROWAVE PRODUCTS LTD.	0.44	Hindalco Industries Ltd	0.21
<b>Construction</b>	<b>3.39</b>	<b>Equity &amp; Equity related - Total</b>	<b>96.84</b>
Larsen And Toubro Ltd.	2.59	Mutual Fund Units	0.32
KALPATARU PROJECTS INTERNATIONAL LIMITED	0.80	Kotak Liquid Direct Growth	0.32
<b>Consumer Durables</b>	<b>3.02</b>	<b>Mutual Fund Units - Total</b>	<b>0.32</b>
BLUE STAR LTD.	1.66	<b>Futures</b>	
Volta Ltd.	1.36	Apollo Tyres Ltd.-JAN2025	0.49
<b>Cement and Cement Products</b>	<b>2.97</b>	Volta Ltd.-JAN2025	0.03
JK Cement Ltd.	1.51	<b>Triparty Repo</b>	<b>2.97</b>
		<b>Net Current Assets/(Liabilities)</b>	<b>-0.13</b>
		<b>Grand Total</b>	<b>100.00</b>

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 55.80, 36.74, 4.82 & 2.64.

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2024 (₹)	1,66,52,754	31,08,648	17,69,928	10,79,645	5,10,289	1,27,634
<b>Scheme Returns (%)</b>	<b>16.39</b>	<b>18.10</b>	<b>20.91</b>	<b>23.71</b>	<b>24.00</b>	<b>12.00</b>
Nifty Large Midcap 250 (TRI) Returns (%)	NA	18.36	20.94	23.98	22.75	8.34
<b>Alpha*</b>	<b>NA</b>	<b>-0.27</b>	<b>-0.03</b>	<b>-0.27</b>	<b>1.25</b>	<b>3.66</b>
Nifty Large Midcap 250 (TRI) (₹)#	NA	31,53,540	17,71,504	10,86,746	5,01,573	1,25,334
Nifty 200 Index (TRI) Returns (%)	13.95	15.69	17.39	19.48	17.94	4.72
<b>Alpha*</b>	<b>2.44</b>	<b>2.41</b>	<b>3.52</b>	<b>4.23</b>	<b>6.07</b>	<b>7.28</b>
Nifty 200 Index (TRI) (₹)#	1,22,39,354	27,30,070	15,61,642	9,74,647	4,68,972	1,23,033
Nifty 50 (TRI) (₹)^	1,13,12,855	25,60,777	14,62,011	9,11,976	4,45,159	1,21,600
Nifty 50 (TRI) Returns (%)	13.32	14.50	15.54	16.76	14.28	2.48

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Long term capital growth</li><li>• Investment in portfolio of predominantly equity &amp; equity related securities of large &amp; midcap companies.</li></ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<b>Risk-o-meter</b> <p>The risk of the scheme is Very High</p>	<b>Risk-o-meter</b> <p>The risk of the benchmark is Very High NIFTY Large Midcap 250 TRI</p>	<b>Risk-o-meter</b> <p>The risk of the benchmark is Very High Nifty 200 Index TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - September 09, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: \* Additional Benchmark: TRI - Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/PCIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.  
\*\*\*As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/PCIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.  
\*For Fund Manager experience, please refer page 122-126 & 138-142. ## Risk rate assumed to be 7.15% (FBI Overnight MIBOR rate as on 31st Dec 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 143-145. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

# KOTAK EMERGING EQUITY FUND

Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, by investing predominantly in mid companies. The scheme may also invest in Debt and Money Market Instruments, as per the asset allocation table. However, there is no assurance that the objective of the scheme will be achieved.

Investment style		Value	GARP	Growth	Size
					Large
					Medium
					Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Atul Bhole
<b>AAUM:</b>	₹53,315.87 crs
<b>AUM:</b>	₹53,078.98 crs
<b>Benchmark***:</b>	NIFTY Midcap 150 TRI (Tier 1), Nifty Midcap 100 TRI (Tier 2)
<b>Allotment Date:</b>	March 30, 2007
<b>Folio Count:</b>	18,02,849

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹134.1150	₹154.3800
IDCW	₹73.6600	₹91.9770

(as on December 31, 2024)

### Ratios

Portfolio Turnover	47.70%
<sup>1</sup> Beta	0.80
<sup>1</sup> Sharpe <sup>##</sup>	1.07
<sup>1</sup> Standard Deviation	13.31%
<sup>##</sup> P/E	38.34
<sup>##</sup> P/BV	5.88

Source: <sup>1</sup>ICRA MFI Explorer, <sup>##</sup>Bloomberg

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.42%
<b>Direct Plan:</b>	0.38%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

**Data as on 31st December, 2024 unless otherwise specified.**

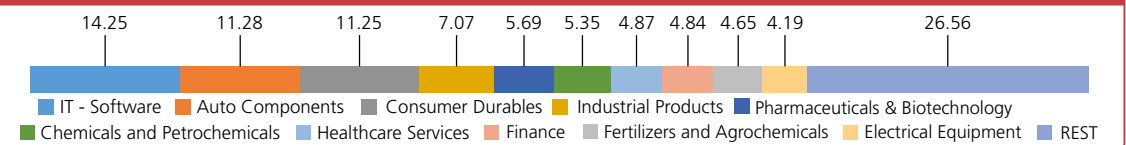
**Folio Count data as on 30th November 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Fertilizers and Agrochemicals</b>	<b>4.65</b>
<b>IT - Software</b>	<b>14.25</b>	Coromandel International Ltd.	2.68
Oracle Financial Services Software Ltd	3.69	P I Industries Ltd	1.97
Mphasis Ltd	3.13	<b>Electrical Equipment</b>	<b>4.19</b>
PERSISTENT SYSTEMS LIMITED	2.93	GE VERNOVA T&D INDIA LIMITED	1.72
Wipro Ltd.	1.98	Thermax Ltd.	1.28
Birlasoft Ltd.	1.82	Apar Industries Limited	1.19
Tech Mahindra Ltd.	0.70	<b>Realty</b>	<b>3.49</b>
<b>Auto Components</b>	<b>11.28</b>	Oberoi Realty Ltd	3.49
Schaeffler India Ltd	1.86	<b>Cement and Cement Products</b>	<b>3.48</b>
Exide Industries Ltd	1.76	JK Cement Ltd.	2.22
Bharat Forge Ltd.	1.42	The Ramco Cements Ltd	1.26
UNO MINIDA LIMITED	1.25	<b>Insurance</b>	<b>2.48</b>
MRF Limited	1.04	ICICI Lombard General	
Apollo Tyres Ltd.	0.97	Insurance Company Ltd	1.44
SAMVARDHANA MOTHERSON		Max Financial Services Ltd.	1.04
INTERNATIONAL LIMITED	0.92	<b>Telecom - Services</b>	<b>2.00</b>
ZF Commercial Vehicle Control		BHARTI HEXACOM LTD.	2.00
Systems India Limited	0.82	<b>Petroleum Products</b>	<b>1.87</b>
Balkrishna Industries Ltd.	0.69	HINDUSTAN PETROLEUM	
Sundaram Fasteners Ltd.	0.55	CORPORATION LTD	1.87
<b>Consumer Durables</b>	<b>11.25</b>	<b>Aerospace and Defense</b>	<b>1.80</b>
Dixon Technologies India Ltd.	2.55	Bharat Electronics Ltd.	1.80
BLUE STAR LTD.	2.09	<b>Banks</b>	<b>1.78</b>
Volta Ltd.	1.61	FEDERAL BANK LTD.	1.32
Metro Brands Ltd.	1.46	AU Small Finance Bank Ltd.	0.46
Kajaria Ceramics Ltd.	1.41	<b>Capital Markets</b>	<b>1.75</b>
Amber Enterprises India Ltd.	1.26	Prudent Corporate Advisory Services Ltd.	0.97
V-Guard Industries Ltd.	0.87	NUVAMA WEALTH	
<b>Industrial Products</b>	<b>7.07</b>	MANAGEMENT LIMITED	0.78
SUPREME INDUSTRIES LIMITED	2.29	<b>Personal Products</b>	<b>1.31</b>
Polycab India Ltd.	1.35	Emami Ltd.	1.31
APL APOLLO TUBES LTD.	1.29	<b>Oil</b>	<b>1.24</b>
Ratnamani Metals & Tubes Ltd.	1.13	OIL INDIA LIMITED	1.24
KEI INDUSTRIES LTD.	1.01	<b>Retailing</b>	<b>0.92</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>5.69</b>	ZOMATO LTD.	0.75
Ipca Laboratories Ltd.	3.45	VISHAL MEGA MART LIMITED	0.17
JB CHEMICALS &		<b>Power</b>	<b>0.87</b>
PHARMACEUTICALS LTD.	1.24	NTPC GREEN ENERGY LIMITED	0.87
Torrent Pharmaceuticals Ltd.	1.00	<b>Construction</b>	<b>0.65</b>
<b>Chemicals and Petrochemicals</b>	<b>5.35</b>	TECHNO ELECTRIC & ENGINEERING	
Solar Industries India Limited	2.04	COMPANY LIMITED	0.65
Deepak Nitrite Ltd.	1.82	<b>Textiles and Apparels</b>	<b>0.58</b>
SRF Ltd.	0.93	Page Industries Ltd.	0.58
Atul Ltd.	0.56	<b>Equity &amp; Equity related - Total</b>	<b>97.66</b>
<b>Healthcare Services</b>	<b>4.87</b>	<b>Mutual Fund Units</b>	
Fortis Healthcare India Ltd	3.35	Kotak Liquid Direct Growth	0.20
Global Health Ltd.	1.52	<b>Mutual Fund Units - Total</b>	<b>0.20</b>
<b>Finance</b>	<b>4.84</b>	<b>Futures</b>	
Power Finance Corporation Ltd.	2.00	Apollo Tyres Ltd.-JAN2025	0.06
LIC Housing Finance Ltd.	1.43	<b>Triparty Repo</b>	<b>2.32</b>
Mahindra & Mahindra		<b>Net Current Assets/(Liabilities)</b>	<b>-0.18</b>
Financial Services Ltd.	0.73	<b>Grand Total</b>	<b>100.00</b>
REC LTD	0.68		

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 10.70, 71.32, 15.70 & 2.28.

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2024 (₹)	1,54,92,244	37,26,484	20,81,073	12,39,224	5,52,882	1,36,623
<b>Scheme Returns (%)</b>	<b>19.43</b>	<b>21.45</b>	<b>25.48</b>	<b>29.48</b>	<b>29.92</b>	<b>26.63</b>
Nifty Midcap 150 (TRI) Returns (%)	18.96	21.74	25.73	30.35	29.88	13.82
<b>Alpha*</b>	<b>0.47</b>	<b>-0.29</b>	<b>-0.25</b>	<b>-0.87</b>	<b>0.04</b>	<b>12.81</b>
Nifty Midcap 150 (TRI) (₹)#	1,47,21,461	37,86,079	20,99,831	12,65,046	5,52,606	1,28,773
Nifty Midcap 100 (TRI) Returns (%)	18.16	20.94	25.71	31.21	31.01	14.32
<b>Alpha*</b>	<b>1.28</b>	<b>0.52</b>	<b>-0.23</b>	<b>-1.74</b>	<b>-1.09</b>	<b>12.31</b>
Nifty Midcap 100 (TRI) (₹)#	1,34,80,212	36,24,057	20,98,300	12,91,116	5,60,969	1,29,084
Nifty 50 (TRI) (₹)^	77,95,669	25,60,790	14,61,571	9,11,372	4,45,453	1,21,600
Nifty 50 (TRI) Returns (%)	13.06	14.49	15.53	16.73	14.32	2.48

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Long term capital growth</li><li>• Investment in equity &amp; equity related securities predominantly in midcap companies.</li></ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<b>Risk-o-meter</b> <p>The risk of the scheme is Very High</p>	<b>Risk-o-meter</b> <p>The risk of the benchmark is Very High</p> <p>Nifty Midcap 150 TRI</p>	<b>Risk-o-meter</b> <p>The risk of the benchmark is Very High</p> <p>Nifty Midcap 100 TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - March 30, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager within the category. \*For Fund Manager experience, please refer page 122-126 & 138-142. ## Risk rate assumed to be 7.15% (FBI Overnight MIBOR rate as on 31st Dec 2024). \*\* Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 143-145. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

# KOTAK SMALL CAP FUND

An open ended equity scheme predominantly investing in small cap stocks

**Investment Objective:** The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities by investing predominantly in small cap companies. However, there is no assurance that the objective of the scheme will be achieved.

Investment style			
Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

**Fund Manager\*:** Mr. Harish Bihani

**AAUM:** ₹18,000.63 crs

**AUM:** ₹17,777.85 crs

**Benchmark\*\*\*:** NIFTY Smallcap 250 TRI (Tier 1), NIFTY Smallcap 100 TRI (Tier 2)

**Allotment Date:** February 24, 2005

**Folio Count:** 9,72,688

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹274.6630	₹320.3250
IDCW	₹119.8260	₹140.6970

(as on December 31, 2024)

### Ratios

Portfolio Turnover	24.76%
<sup>1</sup> Beta	0.71
<sup>1</sup> Sharpe#	0.74
<sup>1</sup> Standard Deviation	13.94%
<sup>^^</sup> P/E	42.44
<sup>^^</sup> P/BV	5.70

Source: <sup>1</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

### Total Expense Ratio\*\*

**Regular Plan:** 1.64%  
**Direct Plan:** 0.51%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

• For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

• If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

**Data as on 31st December, 2024 unless otherwise specified.**

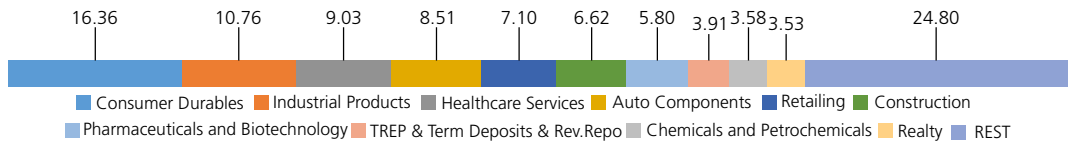
**Folio Count data as on 30th November 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Ajanta Pharma Ltd.	1.62
<b>Consumer Durables</b>	<b>16.36</b>	MANKIND PHARMA LTD	1.24
BLUE STAR LTD.	3.03	Torrent Pharmaceuticals Ltd.	0.88
Century Plyboards (India) Ltd.	2.73	<b>Chemicals and Petrochemicals</b>	<b>3.58</b>
Amber Enterprises India Ltd.	2.56	Galaxy Surfactants Ltd.	1.80
V-Guard Industries Ltd.	1.96	Solar Industries India Limited	1.20
Sheela Foam Ltd	1.08	Atul Ltd.	0.58
SOMANY CERAMICS LTD.	1.02	<b>Realty</b>	<b>3.53</b>
CELLO WORLD LTD.	0.94	BRIGADE ENTERPRISES LIMITED	1.75
Hawkins Cooker Ltd	0.91	Mahindra Lifespace Developers Ltd	1.11
Orient Electric Ltd.	0.83	MAX ESTATES LIMITED	0.67
Nilkamal Ltd.	0.77	<b>IT - Services</b>	<b>3.28</b>
Kajaria Ceramics Ltd.	0.53	CVIENT LTD.	3.28
<b>Industrial Products</b>	<b>10.76</b>	<b>Transport Services</b>	<b>3.28</b>
Ratnamani Metals & Tubes Ltd.	2.38	Blue Dart Express Ltd.	1.74
Carborundum Universal Ltd.	1.96	Great Eastern Shipping Company Ltd	1.54
APL APOLLO TUBES LTD.	0.98	<b>Agricultural, Commercial and Construction Vehicles</b>	<b>2.78</b>
SUPREME INDUSTRIES LIMITED	0.98	BEML Ltd.	1.67
HAPPY FORGINGS LTD	0.90	V.S.T Tillers Tractors Ltd	1.11
R R KABEL LTD	0.81	<b>Textiles and Apparels</b>	<b>2.72</b>
WPIL LTD	0.80	Garware Technical Fibres Ltd.	2.42
BANSAL WIRE INDUSTRIES LIMITED	0.78	Kewal Kiran Clothing Limited.	0.30
KEI INDUSTRIES LTD.	0.77	<b>Electrical Equipment</b>	<b>1.67</b>
Apollo Pipes Ltd.	0.40	GE VERNOVA T&D INDIA LIMITED	1.23
<b>Healthcare Services</b>	<b>9.03</b>	WAAAREE ENERGIES LIMITED	0.44
VIJAYA DIAGNOSTIC CENTRE PVT	2.76	<b>Fertilizers and Agrochemicals</b>	<b>1.59</b>
ASTER DM HEALTHCARE LTD	2.74	Dhanuka Agritech Ltd.	1.12
KRISHNA INSTITUTE OF MEDICAL	2.72	P I Industries Ltd	0.47
SURAKSHA DIAGNOSTIC LTD	0.55	<b>Telecom - Services</b>	<b>1.48</b>
JUPITER LIFELINE HOSPITALS LTD	0.26	BHARTI HEXACOM LTD.	1.48
<b>Auto Components</b>	<b>8.51</b>	<b>Finance</b>	<b>1.41</b>
Sansera Engineering Ltd.	2.18	Shriram Finance Ltd.	0.81
Exide Industries Ltd	1.35	Aavas Financiers Ltd.	0.60
Rolex Rings Ltd.	1.27	<b>Cement and Cement Products</b>	<b>1.31</b>
MINDA CORPORATION LIMITED	1.07	JK Cement Ltd.	1.31
Schaeffler India Ltd	0.98	<b>Agricultural Food and other Product</b>	<b>1.26</b>
Bharat Forge Ltd.	0.62	Balrampur Chini Mills Ltd.	1.26
Sandhar Technologies Ltd.	0.55	<b>Insurance</b>	<b>1.01</b>
AMARA RAJA ENERGY MOB LTD.	0.49	ICICI Lombard General	1.01
<b>Retailing</b>	<b>7.10</b>	Insurance Company Ltd	1.00
V-Mart Retail Ltd.	1.94	<b>Commercial Services and Supplies</b>	<b>1.00</b>
Shoppers Stop Ltd.	1.45	CMS INFO SYSTEMS LTD	1.00
Medplus Health Services Ltd.	1.39	<b>Banks</b>	<b>0.91</b>
AVENUE SUPERMARTS LTD.	1.19	ICICI Bank Ltd.	0.91
SWIGGY LTD	0.65	<b>Entertainment</b>	<b>0.71</b>
Go Fashion (India) Ltd.	0.48	PVR INOX LIMITED	0.71
<b>Construction</b>	<b>6.62</b>	<b>Capital Markets</b>	<b>0.64</b>
TECHNO ELECTRIC & ENGINEERING		COMPUTER AGE MANAGEMENT	
COMPANY LIMITED	3.15	SERVICES LIMITED	0.64
KALPATARU PROJECTS		<b>Equity &amp; Equity related - Total</b>	<b>96.34</b>
INTERNATIONAL LIMITED	2.03	Triparty Repo	3.91
G R Infraprojects Limited	1.04	<b>Net Current Assets/(Liabilities)</b>	<b>-0.25</b>
KNR Constructions Ltd.	0.40	<b>Grand Total</b>	<b>100.00</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>5.80</b>		
Alembic Pharmaceuticals Ltd.	2.06		

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 5.68, 15.80, 74.86 & 3.66.

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2024 (₹)	2,02,39,037	38,41,213	21,57,129	12,43,475	5,20,614	1,31,888
<b>Scheme Returns (%)</b>	<b>18.50</b>	<b>22.01</b>	<b>26.49</b>	<b>29.62</b>	<b>25.46</b>	<b>18.86</b>
NIFTY Smallcap 250 (TRI) Returns (%)	NA	20.90	26.79	33.28	32.40	16.44
<b>Alpha*</b>	<b>NA</b>	<b>1.11</b>	<b>-0.30</b>	<b>-3.66</b>	<b>-6.93</b>	<b>2.42</b>
NIFTY Smallcap 250 (TRI) (₹)#	NA	36,17,167	21,79,796	13,55,439	5,71,383	1,30,398
Nifty Smallcap 100 (TRI) Returns (%)	14.67	18.84	24.45	31.24	32.69	15.15
<b>Alpha*</b>	<b>3.83</b>	<b>3.17</b>	<b>2.04</b>	<b>-1.62</b>	<b>-7.22</b>	<b>3.71</b>
Nifty Smallcap 100 (TRI) (₹)#	1,26,00,518	32,35,785	20,07,164	12,92,030	5,73,579	1,29,595
Nifty 50 (TRI) (₹)^	1,04,92,570	25,60,790	14,61,571	9,11,372	4,45,453	1,21,600
Nifty 50 (TRI) Returns (%)	13.17	14.49	15.53	16.73	14.32	2.48

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity & equity related securities predominantly in small cap Stocks. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<b>Risk-o-meter</b> The risk of the scheme is Very High	<b>Risk-o-meter</b> The risk of the benchmark is Very High NIFTY Smallcap 250 TRI	<b>Risk-o-meter</b> The risk of the benchmark is Very High Nifty Smallcap 100 TRI

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - February 24, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark. ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/PC/IR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/PC/IR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager within the category. \*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Risk rate assumed to be 7.15% (FBI, Overnight MIBOR rate as on 31st Dec 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 143-145. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.



# KOTAK INDIA EQ CONTRA FUND

An open ended equity Scheme following contrarian investment strategy

**Investment Objective:** The investment objective of the Scheme is to generate capital appreciation from a diversified portfolio of equity and equity related instruments. The Scheme will invest in stocks of companies, which are fundamentally sound but are undervalued. Undervalued stocks are stocks of those companies whose true long term potential is not yet recognised by the market. At times, the broad market takes time to appreciate the long-term potential of some fundamentally sound companies. Stocks of such companies are traded at prices below their intrinsic value and are regarded as undervalued stocks. We believe that, over a period of time, the price of a stock reflects the intrinsic value of the underlying company. Thus, the moving up of the price of the undervalued stock towards its intrinsic value will help us generate capital appreciation for investors. There is no assurance that the investment objective of the Scheme will be achieved.

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Ms. Shibani Sircar Kurian
<b>AAUM:</b>	₹4,065.94 crs
<b>AUM:</b>	₹3,985.56 crs
<b>Benchmark***:</b>	Nifty 500 TRI (Tier 1), Nifty 100 TRI (Tier 2)
<b>Allotment Date:</b>	July 27, 2005
<b>Folio Count:</b>	1,10,521

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹146.0740	₹171.0610
IDCW	₹50.3510	₹60.8720

(as on December 31, 2024)

## Ratios

Portfolio Turnover	42.77%
<sup>1</sup> Beta	0.96
<sup>1</sup> Sharpe##	0.96
<sup>1</sup> Standard Deviation	13.40%
<sup>^^</sup> P/E	22.45
<sup>^^</sup> P/BV	3.44

Source: <sup>1</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

## Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.87%
<b>Direct Plan:</b>	0.56%

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

## Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 1%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil.

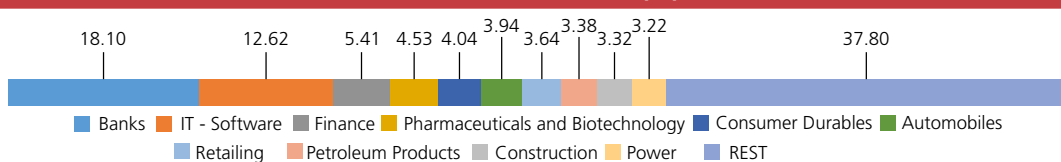
**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		ASTRA MICROWAVE PRODUCTS LTD.	0.86
<b>Banks</b>	<b>18.10</b>	ZEN TECHNOLOGIES LTD	0.85
ICICI Bank Ltd.	5.27	<b>Capital Markets</b>	<b>2.75</b>
HDFC Bank Ltd.	3.84	Aditya Birla Sun Life AMC Ltd	1.71
State Bank Of India	3.62	NUVAMA WEALTH	
Axis Bank Ltd.	2.33	MANAGEMENT LIMITED	1.04
Kotak Mahindra Bank Ltd.	1.15	<b>Diversified FMCG</b>	<b>2.71</b>
City Union Bank Ltd.	1.00	Hindustan Unilever Ltd.	1.37
INDIAN BANK	0.89	ITC Ltd.	1.34
<b>IT - Software</b>	<b>12.62</b>	<b>Telecom - Services</b>	<b>2.68</b>
Infosys Ltd.	4.43	Bharti Airtel Ltd	2.68
Tech Mahindra Ltd.	3.22	<b>Entertainment</b>	<b>2.50</b>
Mphasis Ltd	3.00	PVR INOX LIMITED	1.37
LTIMindtree Limited	0.99	Sun TV Network Ltd.	1.13
Wipro Ltd.	0.98	<b>Healthcare Services</b>	<b>2.26</b>
<b>Finance</b>	<b>5.41</b>	Fortis Healthcare India Ltd	1.58
Power Finance Corporation Ltd.	1.77	Metropolis Healthcare Ltd.	0.68
Shriram Finance Ltd.	1.46	<b>Personal Products</b>	<b>1.95</b>
POONAWALLA FINCORP LTD.	1.32	Emami Ltd.	1.04
LIC Housing Finance Ltd.	0.86	Godrej Consumer Products Ltd.	0.91
<b>Pharmaceuticals and Biotechnology</b>	<b>4.53</b>	<b>Gas</b>	<b>1.87</b>
Sun Pharmaceuticals Industries Ltd.	1.86	GAIL (India) Ltd.	1.87
Torrent Pharmaceuticals Ltd.	0.99	<b>Cement and Cement Products</b>	<b>1.80</b>
Ajanta Pharma Ltd.	0.94	Ultratech Cement Ltd.	1.80
JB CHEMICALS & PHARMACEUTICALS LTD.	0.74	<b>Fertilizers and Agrochemicals</b>	<b>1.73</b>
<b>Consumer Durables</b>	<b>4.04</b>	Coromandel International Ltd.	1.73
Volta Ltd.	1.47	<b>Beverages</b>	<b>1.55</b>
Kajaria Ceramics Ltd.	1.14	Radico Khaitan Ltd.	1.55
Century Plyboards (India) Ltd.	0.80	<b>Auto Components</b>	<b>1.54</b>
PG ELECTROPLAST LTD	0.63	Exide Industries Ltd	0.78
<b>Automobiles</b>	<b>3.94</b>	JK TYRE & INDUSTRIES LTD.	0.76
Maruti Suzuki India Limited	2.18	<b>Industrial Manufacturing</b>	<b>1.45</b>
Hero MotoCorp Ltd.	1.76	JYOTI CNC AUTOMATION LTD	0.89
<b>Retailing</b>	<b>3.64</b>	JNK INDIA LIMITED	0.56
SWIGGY LTD	1.57	<b>Transport Services</b>	<b>1.41</b>
Shoppers Stop Ltd.	1.17	Inter Globe Aviation Ltd	1.41
BRAINBEES SOLUTIONS LIMITED	0.90	<b>Realty</b>	<b>1.37</b>
<b>Petroleum Products</b>	<b>3.38</b>	Oberoi Realty Ltd	1.37
RELIANCE INDUSTRIES LTD.	2.29	<b>Leisure Services</b>	<b>1.33</b>
Bharat Petroleum Corporation Ltd.	1.09	SAPPHIRE FOODS INDIA LTD.	1.33
<b>Construction</b>	<b>3.32</b>	<b>Oil</b>	<b>1.19</b>
KALPATARU PROJECTS INTERNATIONAL LIMITED	1.45	Oil & Natural Gas Corporation Ltd.	1.19
Larsen And Toubro Ltd.	1.12	<b>Industrial Products</b>	<b>0.98</b>
G R Infraprojects Limited	0.75	APL APOLLO TUBES LTD.	0.98
<b>Power</b>	<b>3.22</b>	<b>Chemicals and Petrochemicals</b>	<b>0.76</b>
NTPC LTD	1.55	SRF Ltd.	0.76
Power Grid Corporation Of India Ltd.	1.05	<b>Ferrous Metals</b>	<b>0.67</b>
NTPC GREEN ENERGY LIMITED	0.62	Jindal Steel & Power Ltd.	0.67
<b>Aerospace and Defense</b>	<b>3.03</b>	<b>Equity &amp; Equity related - Total</b>	<b>97.73</b>
Bharat Electronics Ltd.	1.32	<b>Triparty Repo</b>	<b>2.51</b>
		<b>Net Current Assets/(Liabilities)</b>	<b>-0.24</b>
		<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2024 (₹)	1,28,57,976	32,11,444	18,02,782	11,12,269	5,22,599	1,25,552
<b>Scheme Returns (%)</b>	<b>15.35</b>	<b>18.70</b>	<b>21.43</b>	<b>24.94</b>	<b>25.74</b>	<b>8.69</b>
Nifty 500 (TRI) Returns (%)	14.11	16.39	18.41	20.81	19.51	6.10
<b>Alpha*</b>	<b>1.25</b>	<b>2.31</b>	<b>3.01</b>	<b>4.13</b>	<b>6.23</b>	<b>2.59</b>
Nifty 500 (TRI) (₹)#	1,10,79,866	28,34,714	16,19,450	10,06,783	4,79,478	1,23,911
Nifty 100 (TRI) Returns (%)	13.47	14.78	16.01	17.57	15.79	2.90
<b>Alpha*</b>	<b>1.88</b>	<b>3.92</b>	<b>5.41</b>	<b>7.37</b>	<b>9.95</b>	<b>5.79</b>
Nifty 100 (TRI) (₹)#	1,02,73,545	26,00,318	14,86,617	9,30,299	4,54,960	1,21,867
Nifty 50 (TRI) (₹)^	97,46,196	25,60,790	14,61,571	9,11,372	4,45,453	1,21,600
Nifty 50 (TRI) Returns (%)	13.02	14.49	15.53	16.73	14.32	2.48

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Long term capital growth</li><li>Investment in portfolio of predominantly equity &amp; equity related securities</li></ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p> <p>Nifty 500 TRI</p>	<p>The risk of the benchmark is Very High</p> <p>Nifty 100 TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - July 27, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager within the category. \*For Fund Manager experience, please refer page 122-126 & 138-142. ## Risk rate assumed to be 7.15% (FBI Overnight MIBOR rate as on 31st Dec 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 143-145. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.



# KOTAK FOCUSED EQUITY FUND

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category

**Investment Objective:** The investment objective of the scheme is to generate long term capital appreciation/income by investing in equity & equity related instruments across market capitalization of up to 30 companies. However, there is no assurance that the objective of the scheme will be achieved.

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Ms. Shibani Sircar Kurian
<b>AAUM:</b>	₹3,551.77 crs
<b>AUM:</b>	₹3,466.92 crs
<b>Benchmark***:</b>	Nifty 500 TRI (Tier 1), Nifty 200 TRI (Tier 2)
<b>Allotment Date:</b>	July 16, 2019
<b>Folio Count:</b>	1,03,518

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹23.8980	₹26.0740
IDCW	₹23.8980	₹26.0750

(as on December 31, 2024)

### Ratios

Portfolio Turnover	38.98%
<sup>1</sup> Beta	0.91
<sup>1</sup> Sharpe <sup>##</sup>	0.48
<sup>1</sup> Standard Deviation	12.73%
<sup>##</sup> P/E	28.34
<sup>##</sup> P/BV	4.10

Source: <sup>1</sup>ICRA MFI Explorer, <sup>##</sup>Bloomberg

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.89%
<b>Direct Plan:</b>	0.52%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

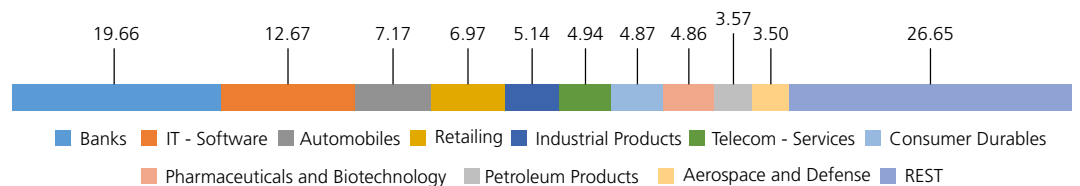
**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		RELIANCE INDUSTRIES LTD.	3.57
<b>Banks</b>	<b>19.66</b>	<b>Aerospace and Defense</b>	<b>3.50</b>
ICICI Bank Ltd.	6.75	Bharat Electronics Ltd.	3.50
HDFC Bank Ltd.	5.55	<b>Power</b>	<b>3.30</b>
State Bank Of India	4.21	NTPC LTD	3.30
Axis Bank Ltd.	3.15	<b>Cement and Cement Products</b>	<b>3.07</b>
<b>IT - Software</b>	<b>12.67</b>	Ultratech Cement Ltd.	3.07
Tech Mahindra Ltd.	5.08	<b>Gas</b>	<b>3.07</b>
Infosys Ltd.	5.08	GAIL (India) Ltd.	3.07
Birlasoft Ltd.	2.51	<b>Healthcare Services</b>	<b>2.77</b>
<b>Automobiles</b>	<b>7.17</b>	Fortis Healthcare India Ltd	2.77
Maruti Suzuki India Limited	3.25	<b>Construction</b>	<b>2.75</b>
Hero MotoCorp Ltd.	3.13	Larsen And Toubro Ltd.	2.75
HYUNDAI MOTORS INDIA LTD	0.79	<b>Finance</b>	<b>2.58</b>
<b>Retailing</b>	<b>6.97</b>	Shriram Finance Ltd.	2.58
ZOMATO LTD.	4.77	<b>Personal Products</b>	<b>2.17</b>
FSN E-COMMERCE VENTURES LTD.	2.20	Godrej Consumer Products Ltd.	2.17
<b>Industrial Products</b>	<b>5.14</b>	<b>Transport Services</b>	<b>2.17</b>
KEI INDUSTRIES LTD.	3.13	Inter Globe Aviation Ltd	2.17
Carborundum Universal Ltd.	2.01	<b>Capital Markets</b>	<b>1.66</b>
<b>Telecom - Services</b>	<b>4.94</b>	NUVAMA WEALTH	
Bharti Airtel Ltd	4.94	MANAGEMENT LIMITED	1.66
<b>Consumer Durables</b>	<b>4.87</b>	<b>Chemicals and Petrochemicals</b>	<b>1.52</b>
BLUE STAR LTD.	2.78	SRF Ltd.	1.52
Kajaria Ceramics Ltd.	2.09	<b>Equity &amp; Equity related - Total</b>	<b>98.41</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>4.86</b>	<b>Triparty Repo</b>	<b>1.80</b>
Sun Pharmaceuticals Industries Ltd.	4.86	<b>Net Current Assets/(Liabilities)</b>	<b>-0.21</b>
<b>Petroleum Products</b>	<b>3.57</b>	<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year
Total amount invested (₹)	6,60,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2024 (₹)	10,94,707	9,55,209	4,66,594	1,24,003
<b>Scheme Returns (%)</b>	<b>18.36</b>	<b>18.65</b>	<b>17.57</b>	<b>6.24</b>
Nifty 500 TRI (%)	20.46	20.81	19.51	6.10
<b>Alpha*</b>	<b>-2.10</b>	<b>-2.16</b>	<b>-1.94</b>	<b>0.15</b>
Nifty 500 TRI (₹)#	11,58,793	10,06,783	4,79,478	1,23,911
Nifty 200 (TRI) Returns (%)	19.14	19.45	17.98	4.72
<b>Alpha*</b>	<b>-0.78</b>	<b>-0.80</b>	<b>-0.40</b>	<b>1.52</b>
Nifty 200 (TRI) (₹)#	11,18,049	9,74,049	4,69,269	1,23,033
Nifty 50 (TRI) (₹)^	10,43,080	9,11,372	4,45,453	1,21,600
Nifty 50 (TRI) Returns (%)	16.58	16.73	14.32	2.48

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Long term capital growth</li><li>• Investment in equity &amp; equity related securities across market capitalisation in maximum 30 stocks</li></ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<b>Risk-o-meter</b> <p>The risk of the scheme is Very High</p>	<b>Risk-o-meter</b> <p>The risk of the benchmark is Very High Nifty 500 TRI</p>	<b>Risk-o-meter</b> <p>The risk of the benchmark is Very High Nifty 200 TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - July 16, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024. The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. \*For Fund Manager experience, please refer page 122-126 & 138-142. ## Risk rate assumed to be 7.15% (FBIL Overnight MIBOR rate as on 31st Dec 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

# KOTAK ELSS TAX SAVER FUND

An Open-Ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefits

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time. However, there is no assurance that the objective of the scheme will be achieved.

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

**Fund Manager\*^:** Mr. Harsha Upadhyaya

**AAUM:** ₹6,319.01 crs

**AUM:** ₹6,218.85 crs

**Benchmark:** Nifty 500 TRI

**Allotment Date:** November 23, 2005

**Folio Count:** 5,16,690

## Minimum Investment Amount

### Initial & Additional Investment

- ₹500 and in multiples of ₹500

### Systematic Investment Plan (SIP)

- ₹500 and in multiples of ₹500

### Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹115.3650	₹134.3090
IDCW	₹43.1750	₹56.2610

(as on December 31, 2024)

## Ratios

Portfolio Turnover	36.03%
<sup>1</sup> Beta	0.87
<sup>3</sup> Sharpe##	0.77
<sup>5</sup> Standard Deviation	12.37%
<sup>^^</sup> P/E	20.74
<sup>^^</sup> P/BV	3.61

Source: <sup>1</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

## Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.76%
<b>Direct Plan:</b>	0.62%

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and IDCW (Payout) (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

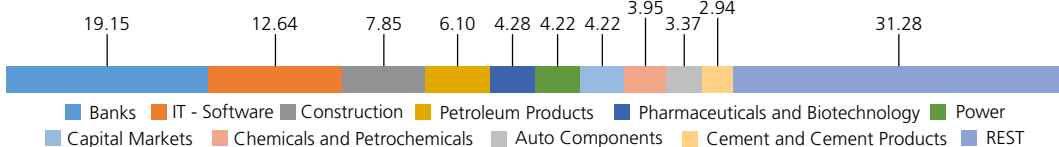
Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Industrial Manufacturing</b>	<b>2.71</b>
<b>Banks</b>	<b>19.15</b>	KAYNES TECHNOLOGY INDIA LTD.	1.79
HDFC Bank Ltd.	8.55	DEE DEVELOPMENT ENGINEERS LTD	0.92
State Bank Of India	3.45	<b>Telecom - Services</b>	<b>2.65</b>
Axis Bank Ltd.	3.08	Bharti Airtel Ltd	2.08
ICICI Bank Ltd.	1.43	BHARTI HEXACOM LTD.	0.50
Bank Of Baroda	1.35	Bharti Airtel Ltd - Partly Paid Shares	0.07
Kotak Mahindra Bank Ltd.	1.29	<b>Gas</b>	<b>2.63</b>
<b>IT - Software</b>	<b>12.64</b>	GAIL (India) Ltd.	1.84
Infosys Ltd.	5.44	Gujarat State Petronet Ltd.	0.79
Tech Mahindra Ltd.	3.70	<b>Retailing</b>	<b>2.54</b>
Mphasis Ltd	2.06	ZOMATO LTD.	2.06
Birlasoft Ltd.	1.44	SWIGGY LTD	0.48
<b>Construction</b>	<b>7.85</b>	<b>Consumer Durables</b>	<b>2.41</b>
Larsen And Toubro Ltd.	3.19	Voltas Ltd.	1.44
KALPATARU PROJECTS		PG ELECTROPLAST LTD	0.69
INTERNATIONAL LIMITED		Hawkins Cooker Ltd	0.28
KNR Constructions Ltd.	1.83	<b>Diversified FMCG</b>	<b>1.96</b>
Ashoka Buildcon Limited	1.78	Hindustan Unilever Ltd.	1.96
G R Infraprojects Limited	0.75	<b>Fertilizers and Agrochemicals</b>	<b>1.74</b>
<b>Petroleum Products</b>	<b>6.10</b>	Coromandel International Ltd.	1.74
HINDUSTAN PETROLEUM		<b>Finance</b>	<b>1.71</b>
CORPORATION LTD	2.46	CRISIL Ltd.	1.71
Bharat Petroleum Corporation Ltd.	1.88	<b>Automobiles</b>	<b>1.67</b>
RELIANCE INDUSTRIES LTD.	1.76	Hero MotoCorp Ltd.	1.67
<b>Pharmaceuticals and Biotechnology</b>	<b>4.28</b>	<b>Personal Products</b>	<b>1.55</b>
Sun Pharmaceuticals Industries Ltd.	2.27	Dabur India Ltd.	1.55
Cipla Ltd.	1.11	<b>Ferrous Metals</b>	<b>1.50</b>
Zydus Lifesciences Limited	0.90	Jindal Steel & Power Ltd.	1.50
<b>Capital Markets</b>	<b>4.22</b>	<b>Aerospace and Defense</b>	<b>1.29</b>
ICICI Securities Ltd	3.92	Data Patterns (India) Ltd.	1.29
NUVAMA WEALTH		<b>Beverages</b>	<b>1.11</b>
MANAGEMENT LIMITED	0.30	UNITED SPIRITS LTD.	1.11
<b>Power</b>	<b>4.22</b>	<b>Electrical Equipment</b>	<b>0.94</b>
NTPC LTD	2.68	ABB India Ltd	0.94
Power Grid Corporation Of India Ltd.	1.54	<b>Entertainment</b>	<b>0.88</b>
<b>Chemicals and Petrochemicals</b>	<b>3.95</b>	Sun TV Network Ltd.	0.88
Linde India Ltd.	1.93	<b>Industrial Products</b>	<b>0.85</b>
SRF Ltd.	1.08	Carborundum Universal Ltd.	0.85
Solar Industries India Limited	0.94	<b>Textiles and Apparels</b>	<b>0.54</b>
<b>Auto Components</b>	<b>3.37</b>	Garware Technical Fibres Ltd.	0.54
Bosch Ltd.	2.85	<b>Equity &amp; Equity related - Total</b>	<b>97.40</b>
JK TYRE & INDUSTRIES LTD.	0.52	Triparty Repo	2.67
<b>Cement and Cement Products</b>	<b>2.94</b>	<b>Net Current Assets/(Liabilities)</b>	<b>-0.07</b>
Ultratech Cement Ltd.	1.56	<b>Grand Total</b>	<b>100.00</b>
Ambuja Cements Ltd.	1.38		

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2024 (₹)	1,10,64,524	29,38,437	16,87,359	10,34,179	4,90,944	1,26,162
<b>Scheme Returns (%)</b>	<b>14.50</b>	<b>17.05</b>	<b>19.57</b>	<b>21.92</b>	<b>21.20</b>	<b>9.65</b>
Nifty 500 (TRI) Returns (%)	14.09	16.39	18.41	20.81	19.51	6.10
<b>Alpha*</b>	<b>0.41</b>	<b>0.67</b>	<b>1.15</b>	<b>1.11</b>	<b>1.69</b>	<b>3.56</b>
Nifty 500 (TRI) (₹)#	1,05,42,331	28,34,714	16,19,450	10,06,783	4,79,478	1,23,911
Nifty 50 (TRI) (₹)^	92,41,101	25,60,790	14,61,571	9,11,372	4,45,453	1,21,600
Nifty 50 (TRI) Returns (%)	12.95	14.49	15.53	16.73	14.32	2.48

## Product Label

This product is suitable for investors who are seeking\*:

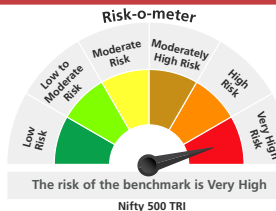
- long term capital growth with a 3 year lock in
- Investment in portfolio of predominantly equity & equity related securities.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - November 23, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 122-126 & 138-142. ## Risk rate assumed to be 7.15% (FBIL Overnight MIBOR rate as on 31st Dec 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 143-145. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.



# KOTAK PIONEER FUND

An open ended equity scheme investing in pioneering innovation theme.

**Investment Objective:** The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity, equity related instruments and units of global mutual funds which invests into such companies that utilize new forms of production, technology, distribution or processes which are likely to challenge existing markets or value networks, or displace established market leaders, or bring in novel products and/or business models. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Harish Bihani
<b>AAUM:</b>	₹2,754.55 crs
<b>AUM:</b>	₹2,730.14 crs
<b>Benchmark:</b>	85% Nifty 500 TRI+ 15% MSCI ACWI Information Technology Index TRI
<b>Allotment Date:</b>	October 31, 2019
<b>Folio Count:</b>	73,012

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹30.1630	₹32.7700
IDCW	₹30.1760	₹32.7650

(as on December 31, 2024)

## Ratios

Portfolio Turnover	31.86%
<sup>1</sup> Beta	0.93
<sup>1</sup> Sharpe#	0.73
<sup>1</sup> Standard Deviation	13.76%
<sup>^^</sup> P/E	52.28
<sup>^^</sup> P/BV	7.39

Source: <sup>1</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

## Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.88%
<b>Direct Plan:</b>	0.49%

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

## Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment- Nil

**Data as on 31st December, 2024 unless otherwise specified.**

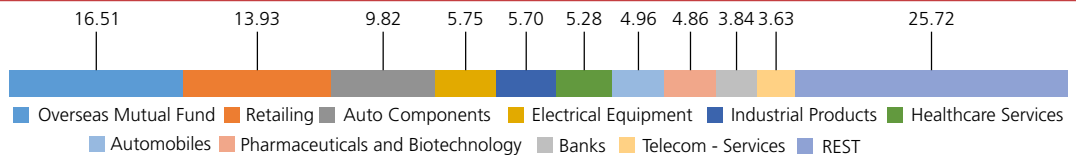
**Folio Count data as on 30th November 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Equity &amp; Equity related</b>		ICICI Bank Ltd.		1.92
<b>Retailing</b>	<b>13.93</b>	<b>Telecom - Services</b>		<b>3.63</b>
ZOMATO LTD.	4.58	BHARTI HEXACOM LTD.		3.63
Trent Ltd	2.35	<b>Insurance</b>		<b>3.35</b>
AVENUE SUPERMARTS LTD.	1.95	ICICI Lombard General		
BRAINBEES SOLUTIONS LIMITED	1.37	Insurance Company Ltd		1.82
Info Edge (India) Ltd.	1.27	SBI Life Insurance Company Ltd		1.53
SWIGGY LTD	1.24	<b>Transport Services</b>		<b>3.04</b>
Medplus Health Services Ltd.	1.17	Inter Globe Aviation Ltd		3.04
<b>Auto Components</b>	<b>9.82</b>	<b>Petroleum Products</b>		<b>2.85</b>
UNO MINDA LIMITED	2.60	RELiance INDUSTRIES LTD.		2.85
Bharat Forge Ltd.	2.26	<b>IT - Software</b>		<b>2.37</b>
Rolex Rings Ltd.	1.37	PERSISTENT SYSTEMS LIMITED		2.37
SAMVARDHANA MOTHERSON		<b>Consumer Durables</b>		<b>2.03</b>
INTERNATIONAL LIMITED	1.28	Titan Company Ltd.		2.03
Schaeffler India Ltd	1.23	<b>Financial Technology (Fintech)</b>		<b>1.98</b>
MINDA CORPORATION LIMITED	1.08	PB FINTECH LTD.		1.98
<b>Electrical Equipment</b>	<b>5.75</b>	<b>Commercial Services and Supplies</b>		<b>1.36</b>
GE VERNOVA T&D INDIA LIMITED	2.28	CMS INFO SYSTEMS LTD		1.01
ABB India Ltd	1.96	Tracxn Technologies Ltd.		0.35
Thermax Ltd.	1.09	<b>Chemicals and Petrochemicals</b>		<b>1.24</b>
WAAREE ENERGIES LIMITED	0.42	Solar Industries India Limited		1.24
<b>Industrial Products</b>	<b>5.70</b>	<b>IT - Services</b>		<b>1.14</b>
AIA Engineering Limited.	1.44	CYIENT LTD.		1.14
KEI INDUSTRIES LTD.	1.38	<b>Realty</b>		<b>1.02</b>
Ratnamani Metals & Tubes Ltd.	1.04	Mahindra Lifespace Developers Ltd		1.02
Carborundum Universal Ltd.	0.95	<b>Personal Products</b>		<b>0.85</b>
HAPPY FORGINGS LTD	0.89	Godrej Consumer Products Ltd.		0.85
<b>Healthcare Services</b>	<b>5.28</b>	<b>Fertilizers and Agrochemicals</b>		<b>0.80</b>
ASTER DM HEALTHCARE LTD	2.48	P I Industries Ltd		0.80
KRISHNA INSTITUTE OF MEDICAL	2.17	<b>Diversified</b>		<b>0.78</b>
Syngene International Limited	0.63	3M India Ltd.		0.78
<b>Automobiles</b>	<b>4.96</b>	<b>Equity &amp; Equity related - Total</b>		<b>80.58</b>
Mahindra & Mahindra Ltd.	2.53	<b>Mutual Fund Units</b>		
Maruti Suzuki India Limited	2.43	Ishares Nasdaq 100 UCITS ETF USD -		
<b>Pharmaceuticals and Biotechnology</b>	<b>4.86</b>	for Domestic schemes	Overseas Mutual Fund	16.51
Sun Pharmaceuticals Industries Ltd.	2.69	<b>Mutual Fund Units - Total</b>		<b>16.51</b>
MANKIND PHARMA LTD	2.17	<b>Triparty Repo</b>		<b>3.25</b>
<b>Banks</b>	<b>3.84</b>	<b>Net Current Assets/(Liabilities)</b>		<b>-0.34</b>
HDFC Bank Ltd.	1.92	<b>Grand Total</b>		<b>100.00</b>

For viewing detailed portfolio of CI Global Alpha Innovators Corporate Class on desktop please visit: [www.kotakmf.com](http://www.kotakmf.com)>> Forms & Downloads>>Portfolios>>CI Global Alpha Innovators Corporate Class.

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year
Total amount invested (₹)	6,30,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2024 (₹)	12,03,915	11,14,641	5,28,337	1,32,370
<b>Scheme Returns (%)</b>	<b>24.86</b>	<b>25.04</b>	<b>26.55</b>	<b>19.64</b>
85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index (TRI)	21.66	21.86	21.68	10.11
<b>Alpha*</b>	<b>3.20</b>	<b>3.18</b>	<b>4.87</b>	<b>9.53</b>
85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index (TRI) (₹)#	11,09,795	10,32,563	4,94,184	1,26,450
Nifty 50 (TRI) (₹)^	9,74,195	9,11,976	4,45,159	1,21,600
Nifty 50 (TRI) Returns (%)	16.59	16.76	14.28	2.48

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"><li>Long term capital growth</li><li>Investment in equity and equity related securities of companies operating with pioneering innovations theme without any market capitalisation and sector bias.</li></ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the scheme is Very High</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the benchmark is Very High</p> <p>85% Nifty 500 TRI+ 15% MSCI ACWI Information Technology Index TRI</p>

The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - October 31, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 122-126 & 138-142. ## Risk rate assumed to be 7.15% (FBIL Overnight MIBOR rate as on 31st Dec 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.



# KOTAK ESG EXCLUSIONARY STRATEGY FUND

An Open ended Equity Scheme following Environment, Social and Governance (ESG) theme

**Investment Objective:** The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow Environmental, Social and Governance parameters. However, there is no assurance that the objective of the scheme will be achieved.

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

**Fund Manager\*:** Mr. Mandar Pawar

**AAUM:** ₹932.84 crs

**AUM:** ₹897.19 crs

**Benchmark:** Nifty 100 ESG Index TRI

**Allotment Date:** December 11, 2020

**Folio Count:** 30,781

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 5 years & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹16.3990	₹17.5320
IDCW	₹16.3980	₹17.5330

(as on December 31, 2024)

#### Ratios

Portfolio Turnover	14.62%
<sup>1</sup> Beta	0.93
<sup>3</sup> Sharpe <sup>##</sup>	0.25
<sup>3</sup> Standard Deviation	13.80%
<sup>^^</sup> P/E	26.05
<sup>^^</sup> P/BV	4.15

Source: <sup>1</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

#### Total Expense Ratio\*\*

**Regular Plan:** 2.25%  
**Direct Plan:** 0.83%

#### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

#### IDCW Frequency

Trustee's Discretion

#### Load Structure

**Entry Load:** Nil. (applicable for all plans)

#### Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%

- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

- Redemption of units would be done on First in First out Basis (FIFO).

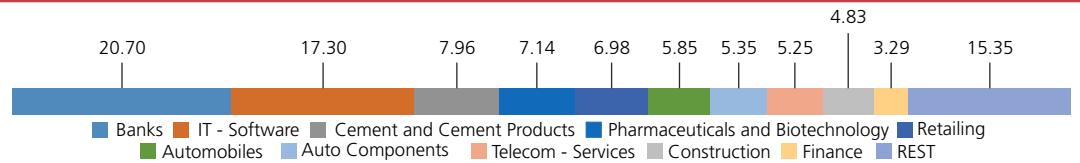
**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Equity &amp; Equity related</b>	
<b>Banks</b>	<b>20.70</b>	Bharat Forge Ltd.	1.61
HDFC Bank Ltd.	7.88	Apollo Tyres Ltd.	0.89
ICICI Bank Ltd.	5.70	<b>Telecom - Services</b>	<b>5.25</b>
Axis Bank Ltd.	3.95	Bharti Airtel Ltd	4.78
State Bank Of India	1.59	Bharti Airtel Ltd - Partly Paid Shares	0.47
Bank Of Baroda	1.37	<b>Construction</b>	<b>4.83</b>
AU Small Finance Bank Ltd.	0.21	Larsen And Toubro Ltd.	4.83
<b>IT - Software</b>	<b>17.30</b>	<b>Finance</b>	<b>3.29</b>
Infosys Ltd.	8.61	Shriram Finance Ltd.	1.77
Tech Mahindra Ltd.	3.80	Bajaj Finance Ltd.	1.52
HCL Technologies Ltd.	2.56	<b>Gas</b>	<b>3.19</b>
Tata Consultancy Services Ltd.	2.33	GAIL (India) Ltd.	3.19
<b>Cement and Cement Products</b>	<b>7.96</b>	<b>Chemicals and Petrochemicals</b>	<b>3.01</b>
Ultratech Cement Ltd.	4.20	Linde India Ltd.	3.01
Ambuja Cements Ltd.	2.63	<b>Petroleum Products</b>	<b>2.35</b>
JK Cement Ltd.	1.13	HINDUSTAN PETROLEUM CORPORATION LTD	1.01
<b>Pharmaceuticals and Biotechnology</b>	<b>7.14</b>	Bharat Petroleum Corporation Ltd.	0.80
Cipla Ltd.	1.69	RELIANCE INDUSTRIES LTD.	0.54
GlaxoSmithKline Pharmaceuticals Ltd.	1.66	<b>Diversified FMCG</b>	<b>1.87</b>
Sun Pharmaceuticals Industries Ltd.	1.58	Hindustan Unilever Ltd.	1.87
Biocon Ltd.	1.22	<b>Industrial Products</b>	<b>1.72</b>
Abbott India Ltd.	0.99	Ratnamani Metals & Tubes Ltd.	1.72
<b>Retailing</b>	<b>6.98</b>	<b>Transport Services</b>	<b>1.68</b>
ZOMATO LTD.	4.65	Inter Globe Aviation Ltd	1.68
Shoppers Stop Ltd.	1.07	<b>Personal Products</b>	<b>1.09</b>
AVENUE SUPERMARTS LTD.	0.71	Godrej Consumer Products Ltd.	1.09
Vedant Fashions Ltd	0.55	<b>Equity &amp; Equity related - Total</b>	<b>99.56</b>
<b>Automobiles</b>	<b>5.85</b>	<b>Mutual Fund Units</b>	
Hero MotoCorp Ltd.	3.34	Kotak Liquid Direct Growth	0.43
Maruti Suzuki India Limited	1.33	<b>Mutual Fund Units - Total</b>	<b>0.43</b>
Eicher Motors Ltd.	1.18	<b>Triparty Repo</b>	<b>0.23</b>
<b>Auto Components</b>	<b>5.35</b>	<b>Net Current Assets/(Liabilities)</b>	<b>-0.22</b>
Bosch Ltd.	2.85	<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	4,90,000	3,60,000	1,20,000
Total Value as on Dec 31, 2024 (₹)	6,41,202	4,49,212	1,21,586
<b>Scheme Returns (%)</b>	<b>13.20</b>	<b>14.91</b>	<b>2.46</b>
Nifty 100 ESG Index (TRI) (%)	14.56	15.63	3.47
<b>Alpha*</b>	<b>-1.36</b>	<b>-0.72</b>	<b>-1.01</b>
Nifty 100 ESG Index (TRI) (₹)#	6,58,777	4,53,858	1,22,237
Nifty 50 (₹)^	6,52,656	4,45,453	1,21,600
Nifty 50 (%)	14.09	14.32	2.48

### Product Label

This product is suitable for investors who are seeking\*:

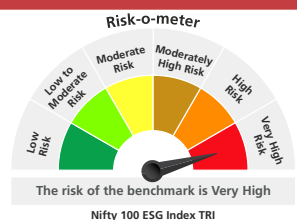
- Long term capital growth
- Investment in Portfolio of predominantly equity & equity related securities of companies following environmental, social and governance (ESG) criteria.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - December 11, 2020. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 122-126 & 138-142. ## Risk rate assumed to be 7.15% (FBIL Overnight MIBOR rate as on 31st Dec 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

# KOTAK MANUFACTURE IN INDIA FUND

An open ended equity scheme following manufacturing theme

**Investment Objective:** The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow the manufacturing theme. However, there can be no assurance that the investment objective of the Scheme will be realized.

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

**Fund Manager\*:** Mr. Harsha Upadhyaya & Mr. Abhishek Bisen

**AAUM:** ₹2,488.19 crs

**AUM:** ₹2,482.05 crs

**Benchmark:** Nifty India Manufacturing TRI

**Allotment Date:** February 22, 2022

**Folio Count:** 95,732

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹18.4000	₹19.2740
IDCW	₹18.4000	₹19.2740

(as on December 31, 2024)

## Ratios

Portfolio Turnover	27.35%
<sup>§</sup> Beta	0.78
<sup>§</sup> Sharpe <sup>##</sup>	1.17
<sup>§</sup> Standard Deviation	12.52%
<sup>^^</sup> P/E	24.87
<sup>^^</sup> P/BV	3.95

Source: <sup>§</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

## Total Expense Ratio\*\*

**Regular Plan:** 1.96%  
**Direct Plan:** 0.48%

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

## IDCW Frequency

Trustee's Discretion

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

## Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%

- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

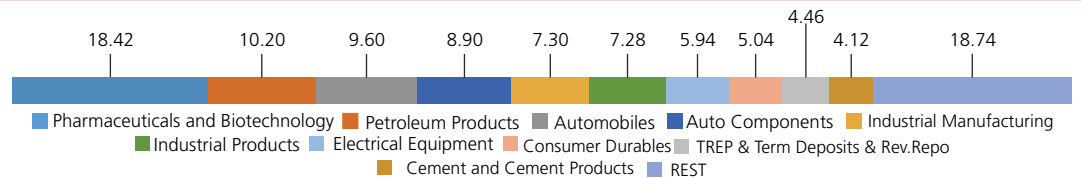
**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Electrical Equipment</b>	<b>5.94</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>18.42</b>	ABB India Ltd	2.16
Sun Pharmaceuticals Industries Ltd.	5.32	PREMIER ENERGIES LIMITED	1.44
DR REDDYS LABORATORIES LTD.	2.94	WAAREE ENERGIES LIMITED	1.28
Biocon Ltd.	2.36	Thermax Ltd.	1.06
Zydus Lifesciences Limited	2.22	<b>Consumer Durables</b>	<b>5.04</b>
Cipla Ltd.	1.97	Voltas Ltd.	1.41
SAI LIFE SCIENCES LIMITED	1.15	Amber Enterprises India Ltd.	1.19
GlaxoSmithKline Pharmaceuticals Ltd.	0.91	PG ELECTROPLAST LTD.	1.15
EMCURE PHARMACEUTICALS LIMITED	0.87	V-Guard Industries Ltd.	1.11
Ipca Laboratories Ltd.	0.68	CELLO WORLD LTD.	0.18
<b>Petroleum Products</b>	<b>10.20</b>	<b>Cement and Cement Products</b>	<b>4.12</b>
RELIANCE INDUSTRIES LTD.	3.67	Ambuja Cements Ltd.	2.16
HINDUSTAN PETROLEUM CORPORATION LTD		Ultratech Cement Ltd.	1.96
Bharat Petroleum Corporation Ltd.	2.80	<b>Aerospace and Defense</b>	<b>3.63</b>
Indian Oil Corporation Ltd	2.36	Bharat Electronics Ltd.	2.39
<b>Automobiles</b>	<b>9.60</b>	MTAR Technologies Ltd.	1.24
Hero MotoCorp Ltd.	2.26	<b>Ferrous Metals</b>	<b>3.06</b>
Mahindra & Mahindra Ltd.	2.12	Tata Steel Ltd.	3.06
Tata Motors Ltd.	2.01	<b>Fertilizers and Agrochemicals</b>	<b>2.65</b>
Maruti Suzuki India Limited	1.75	Coromandel International Ltd.	2.65
Eicher Motors Ltd.	1.46	<b>Construction</b>	<b>2.43</b>
<b>Auto Components</b>	<b>8.90</b>	Larsen And Toubro Ltd.	2.43
Bosch Ltd.	2.34	<b>Non - Ferrous Metals</b>	<b>2.43</b>
Bharat Forge Ltd.	1.60	Hindalco Industries Ltd	2.43
Sansera Engineering Ltd.	1.36	<b>Textiles and Apparels</b>	<b>1.44</b>
Exide Industries Ltd	1.17	SANATHAN TEXTILES LIMITED	0.75
Schaeffler India Ltd	0.78	Garware Technical Fibres Ltd.	0.69
KROSS LIMITED	0.69	<b>Personal Products</b>	<b>1.23</b>
Apollo Tyres Ltd.	0.57	Dabur India Ltd.	1.23
JK TYRE & INDUSTRIES LTD.	0.39	<b>Chemicals and Petrochemicals</b>	<b>1.04</b>
<b>Industrial Manufacturing</b>	<b>7.30</b>	Solar Industries India Limited	1.04
KAYNES TECHNOLOGY INDIA LTD.	3.15	<b>Diversified</b>	<b>0.67</b>
DEE DEVELOPMENT ENGINEERS LTD	1.78	3M India Ltd.	0.67
JYOTI CNC AUTOMATION LTD	1.38	<b>Equity &amp; Equity related - Total</b>	<b>95.38</b>
JNK INDIA LIMITED	0.99	<b>Mutual Fund Units</b>	
<b>Industrial Products</b>	<b>7.28</b>	Kotak Liquid Direct Growth	0.34
Graphite India Ltd.	2.28	<b>Mutual Fund Units - Total</b>	<b>0.34</b>
Cummins India Ltd.	1.81	<b>Futures</b>	
Carborundum Universal Ltd.	1.50	Apollo Tyres Ltd. -JAN2025	0.43
AIA Engineering Limited.	0.99	<b>Triparty Repo</b>	<b>4.46</b>
KEI INDUSTRIES LTD.	0.70	<b>Net Current Assets/(Liabilities)</b>	<b>-0.18</b>
		<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 year
Total amount invested (₹)	3,50,000	1,20,000
Total Value as on Dec 31, 2024 (₹)	4,54,950	1,21,586
<b>Scheme Returns (%)</b>	<b>18.34</b>	<b>2.46</b>
Nifty India Manufacturing (TRI) (%)	26.29	6.67
<b>Alpha*</b>	<b>-7.95</b>	<b>-4.21</b>
Nifty India Manufacturing (TRI) (₹)#	5,06,106	1,24,274
Nifty 50 (₹)^	4,31,926	1,21,600
Nifty 50 (%)	14.57	2.48

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Long-term capital growth</li><li>• Investment in equity and equity related securities across market capitalisation</li></ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<b>Risk-o-meter</b> <p>The risk of the scheme is Very High</p>	<b>Risk-o-meter</b> <p>The risk of the benchmark is Very High Nifty India Manufacturing TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

**Scheme Inception** : - February 22,2022. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 122-126 & 138-142. ## Risk rate assumed to be 7.15% (FBIL Overnight MIBOR rate as on 31st Dec 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

# KOTAK BUSINESS CYCLE FUND

An open ended equity scheme following business cycles based investing theme

**Investment Objective:** The scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. However, there is no assurance that the objective of the scheme will be achieved.

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

**Fund Manager\*:** Mr. Harish Bihani & Mr. Abhishek Bisen

**AAUM:** ₹2,710.71 crs

**AUM:** ₹2,687.74 crs

**Benchmark:** Nifty 500 TRI

**Allotment Date:** September 28, 2022

**Folio Count:** 77,990

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹15.7260	₹16.3080
IDCW	₹15.7260	₹16.3070

(as on December 31, 2024)

## Ratios

Portfolio Turnover	44.51%
<sup>1</sup> Beta	0.84
<sup>1</sup> Sharpe#	1.43
<sup>1</sup> Standard Deviation	11.18%
<sup>**</sup> P/E	36.88
<sup>**</sup> P/BV	4.72

Source: <sup>1</sup>ICRA MFI Explorer, <sup>\*\*</sup>Bloomberg

## Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.95%
<b>Direct Plan:</b>	0.54%

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

## Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%

- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

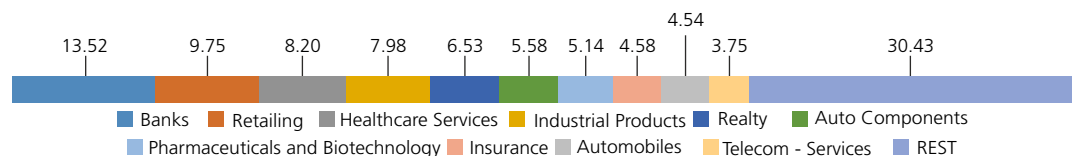
**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
<b>Banks</b>	<b>13.52</b>	Mahindra & Mahindra Ltd.	2.57
ICICI Bank Ltd.	4.86	Maruti Suzuki India Limited	1.97
Axis Bank Ltd.	3.19	<b>Telecom - Services</b>	<b>3.75</b>
HDFC Bank Ltd.	2.77	BHARTI HEXACOM LTD.	3.75
INDIAN BANK	1.54	<b>Cement and Cement Products</b>	<b>3.60</b>
IndusInd Bank Ltd.	1.16	Ultratech Cement Ltd.	2.00
<b>Retailing</b>	<b>9.75</b>	Ambuja Cements Ltd.	1.60
ZOMATO LTD.	3.19	<b>Electrical Equipment</b>	<b>3.31</b>
VISHAL MEGA MART LIMITED	2.54	GE VERNOVA T&D INDIA LIMITED	2.32
AVENUE SUPERMARTS LTD.	2.04	WAAREE ENERGIES LIMITED	0.59
BRAINBEES SOLUTIONS LIMITED	1.39	AZAD ENGINEERING LTD	0.40
Medplus Health Services Ltd.	0.59	<b>IT - Software</b>	<b>3.01</b>
<b>Healthcare Services</b>	<b>8.20</b>	Infosys Ltd.	1.99
ASTER DM HEALTHCARE LTD	3.08	Tech Mahindra Ltd.	1.02
VIJAYA DIAGNOSTIC CENTRE PVT	2.82	<b>Construction</b>	<b>2.96</b>
KRISHNA INSTITUTE OF MEDICAL	2.30	Larsen And Toubro Ltd.	1.83
<b>Industrial Products</b>	<b>7.98</b>	KALPATARU PROJECTS	
BANSAL WIRE INDUSTRIES LIMITED	2.05	INTERNATIONAL LIMITED	1.13
KEI INDUSTRIES LTD.	1.73	<b>Consumer Durables</b>	<b>2.87</b>
Carborundum Universal Ltd.	1.50	Century Plyboards (India) Ltd.	2.34
HAPPY FORGINGS LTD	1.09	Elin Electronics Ltd.	0.53
Cummins India Ltd.	0.86	<b>Personal Products</b>	<b>2.67</b>
INOX INDIA LTD	0.75	Godrej Consumer Products Ltd.	1.82
<b>Realty</b>	<b>6.53</b>	Dabur India Ltd.	0.85
BRIGADE ENTERPRISES LIMITED	2.87	<b>Finance</b>	<b>2.28</b>
Oberoi Realty Ltd	2.32	Cholamandalam Investment and	
Mahindra Lifespace Developers Ltd	1.34	Finance Company Ltd.	1.28
<b>Auto Components</b>	<b>5.58</b>	Power Finance Corporation Ltd.	1.00
UNO MINDA LIMITED	2.08	<b>Beverages</b>	<b>2.09</b>
Bharat Forge Ltd.	1.80	UNITED SPIRITS LTD.	2.09
Rolex Rings Ltd.	1.15	<b>Petroleum Products</b>	<b>1.70</b>
Sansera Engineering Ltd.	0.55	RELIANCE INDUSTRIES LTD.	1.70
<b>Pharmaceuticals and Biotechnology</b>	<b>5.14</b>	<b>Diversified FMCG</b>	<b>1.62</b>
Sun Pharmaceuticals Industries Ltd.	2.11	ITC Ltd.	1.62
MANKIND PHARMA LTD	2.06	<b>Power</b>	<b>1.37</b>
Ipca Laboratories Ltd.	0.97	NTPC LTD	1.37
<b>Insurance</b>	<b>4.58</b>	<b>Commercial Services and Supplies</b>	<b>1.18</b>
ICICI Lombard General		CMS INFO SYSTEMS LTD	1.18
Insurance Company Ltd	1.75	<b>Transport Services</b>	<b>0.42</b>
SBI Life Insurance Company Ltd	1.72	WESTERN CARRIERS (INDIA) LTD	0.42
MEDI ASSIST HEALTHCARE		<b>Equity &amp; Equity related - Total</b>	<b>98.65</b>
SERVICES LIMITED	1.11	Triparty Repo	1.78
<b>Automobiles</b>	<b>4.54</b>	<b>Net Current Assets/(Liabilities)</b>	<b>-0.43</b>
		<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	2,70,000	1,20,000
Total Value as on Dec 31, 2024 (₹)	3,56,974	1,32,936
<b>Scheme Returns (%)</b>	<b>25.86</b>	<b>20.57</b>
NIFTY 500 TRI (%)	20.43	6.10
<b>Alpha*</b>	<b>5.43</b>	<b>14.47</b>
NIFTY 500 TRI (₹)#	3,37,769	1,23,911
Nifty 50 (₹)^	3,16,441	1,21,600
Nifty 50 (%)	14.22	2.48

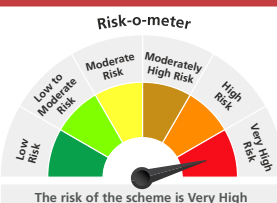
## Product Label

This product is suitable for investors who are seeking\*:

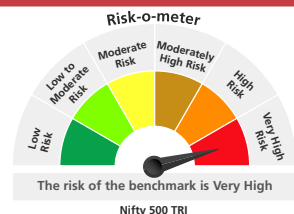
- Long-term capital growth
- Investment in portfolio of predominantly equity & equity related securities of companies with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - September 28, 2022. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \* For Fund Manager experience, please refer page 122-126 & 138-142. ## Risk rate assumed to be 7.15% (FBIL Overnight MIBOR rate as on 31st Dec 2024). \*\* Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Shibani Sircar Kurian & Mr. Abhishek Bisen
<b>AAUM:</b>	₹1,048.83 crs
<b>AUM:</b>	₹1,032.57 crs
<b>Benchmark:</b>	Nifty Financial Services Index TRI
<b>Allotment Date:</b>	February 27, 2023
<b>Folio Count:</b>	55,665

	Regular	Direct
Growth	₹14.1480	₹14.5770
IDCW	₹14.1480	₹14.5760

Portfolio Turnover	34.56%
<sup>\$</sup> Beta	0.91
<sup>\$</sup> Sharpe##	1.12
<sup>\$</sup> Standard Deviation	11.50%
<sup>^^</sup> P/E	15.43
<sup>^^</sup> P/BV	2.46

Folio Count data as on 30th November 2024.

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Finance Company Ltd.	1.24
<b>Banks</b>	<b>62.32</b>	BAJAJ HOUSING FINANCE LTD.	1.05
HDFC Bank Ltd.	18.38	Mahindra & Mahindra	
ICICI Bank Ltd.	18.02	Financial Services Ltd.	0.47
State Bank Of India	7.24	<b>Capital Markets</b>	<b>11.31</b>
Axis Bank Ltd.	7.22	360 ONE WAM LTD.	2.36
Kotak Mahindra Bank Ltd.	4.38	Aditya Birla Sun Life AMC Ltd	2.05
INDIAN BANK	1.68	Nippon Life India Asset Management Ltd.	2.04
City Union Bank Ltd.	1.53	DAM CAPITAL ADVISORS LIMITED	1.75
Bank Of Baroda	1.30	NUVAMA WEALTH	
KARUR VYSYA BANK LTD.	1.11	MANAGEMENT LIMITED	1.26
FEDERAL BANK LTD.	1.04	MOTILAL OSWAL	
IndusInd Bank Ltd.	0.42	FINANCIAL SERVICES LTD	1.15
<b>Finance</b>	<b>20.53</b>	ICICI Securities Ltd	0.70
Power Finance Corporation Ltd.	4.26	<b>Insurance</b>	<b>2.01</b>
Bajaj Finance Ltd.	3.99	ICICI Lombard General	
Shriram Finance Ltd.	2.98	Insurance Company Ltd	1.33
INDIA SHELTER FINANCE		HDFC Life Insurance Company Ltd.	0.68
CORPORATION LTD	1.90	<b>Equity &amp; Equity related - Total</b>	<b>96.17</b>
POONAWALLA FINCORP LTD.	1.83	<b>Triparty Repo</b>	<b>4.38</b>
LIC Housing Finance Ltd.	1.52	<b>Net Current Assets/(Liabilities)</b>	<b>-0.55</b>
CAN FIN HOMES LTD	1.29	<b>Grand Total</b>	<b>100.00</b>
Cholamandalam Investment and			

Category	Value
Banks	62.32
Finance	20.53
Capital Markets	11.31
TREP & Term Deposits & Rev.Repo	4.38
Insurance	2.01
Net Current Assets	-0.55

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	2,30,000	1,20,000
Total Value as on Dec 31, 2024 (₹)	2,66,696	1,24,896
<b>Scheme Returns (%)</b>	<b>15.65</b>	<b>7.65</b>
Nifty Financial Services Index TRI Returns (%)	13.72	9.11
<b>Alpha*</b>	<b>1.93</b>	<b>-1.46</b>
Nifty Financial Services Index TRI (₹)#	2,62,080	1,25,816
Nifty 50 (TRI) (₹)^	2,63,173	1,21,600
Nifty 50 (TRI) Returns (%)	14.18	2.48

This product is suitable for investors who are seeking\*:

- Long-term capital growth
- Investment in portfolio of predominantly equity & equity related securities of companies engaged in Banking & Financial Services

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

**Risk-o-meter**

The risk of the scheme is Very High

**Risk-o-meter**

The risk of the benchmark is Very High

Nifty Financial Services Index TRI

**Scheme Inception :-** February 27, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/ID-MO-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return Index (TRI) of the Benchmark Index instead of Price Return Value (PRI). Alpha is difference of scheme return with benchmark return. \*All payoffs during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 122-126 & 138-142. ## Risk rate assumed to be 7.15% (FBIL Overnight MIBOR rate as on 31st Dec 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.



An open ended equity scheme following Quant based investing theme

**Investment Objective:** The scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities selected based on quant model theme. However, there is no assurance that the objective of the scheme will be achieved.

Investment style			
Value	GARP	Growth	Size
			Large
			Medium
			Small

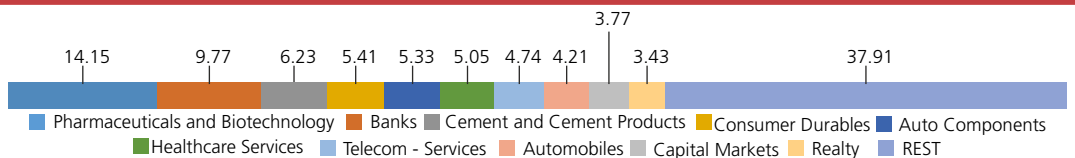
GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Harsha Upadhyaya, Mr. Rohit Tandon & Mr. Abhishek Bisen
<b>AAUM:</b>	₹859.95 crs
<b>AUM:</b>	₹841.35 crs
<b>Benchmark:</b>	Nifty 200 TRI
<b>Allotment Date:</b>	August 02, 2023
<b>Folio Count:</b>	16,994

	Regular	Direct
Growth	₹14.7410	₹14.7900
IDCW	₹14.7410	₹14.7900

Portfolio Turnover	185.99%
<sup>\$</sup> Beta	1.23
<sup>\$</sup> Sharpe##	1.35
<sup>\$</sup> Standard Deviation	17.23%
<sup>^^</sup> P/E	34.51
<sup>^^</sup> P/BV	5.31

PORTFOLIO		PORTFOLIO	
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
<b>Pharmaceuticals and Biotechnology</b>	<b>14.15</b>	Thermax Ltd.	1.88
Sun Pharmaceuticals Industries Ltd.	4.09	Siemens Ltd.	1.14
Lupin Ltd.	3.14	<b>Finance</b>	<b>3.02</b>
Divi s Laboratories Ltd.	3.03	Bajaj Finserv Ltd.	1.84
Alkem Laboratories Ltd.	2.79	Shriram Finance Ltd.	1.18
PIRAMAL PHARMA LTD.	1.10	<b>Transport Services</b>	<b>2.85</b>
<b>Banks</b>	<b>9.77</b>	Inter Globe Aviation Ltd	2.85
ICICI Bank Ltd.	3.58	<b>Fertilizers and Agrochemicals</b>	<b>2.84</b>
HDFC Bank Ltd.	3.43	Coromandel International Ltd.	2.84
FEDERAL BANK LTD.	2.76	<b>Insurance</b>	<b>2.66</b>
<b>Cement and Cement Products</b>	<b>6.23</b>	ICICI Prudential Life	
Ultratech Cement Ltd.	3.18	Insurance Company Ltd	2.66
Grasim Industries Ltd.	3.05	<b>Gas</b>	<b>2.33</b>
<b>Consumer Durables</b>	<b>5.41</b>	Petronet LNG Ltd.	1.34
Voltas Ltd.	2.43	GAIL (India) Ltd.	0.99
Havells India Ltd.	1.68	<b>Non - Ferrous Metals</b>	<b>2.22</b>
BLUE STAR LTD.	1.30	Hindalco Industries Ltd	2.22
<b>Auto Components</b>	<b>5.33</b>	<b>Chemicals and Petrochemicals</b>	<b>2.19</b>
Bosch Ltd.	2.92	Deepak Nitrite Ltd.	1.28
SAMVARDHANA MOTHERSON		BASF INDIA LIMITED	0.91
INTERNATIONAL LIMITED	1.28	<b>Food Products</b>	<b>2.06</b>
Bharat Forge Ltd.	1.13	Britannia Industries Ltd.	2.06
<b>Healthcare Services</b>	<b>5.05</b>	<b>Industrial Products</b>	<b>2.05</b>
Apollo Hospitals Enterprises Ltd.	3.59	Ratnamani Metals & Tubes Ltd.	2.05
DR.Lal Pathlabs Ltd.	1.46	<b>Diversified Metals</b>	<b>2.00</b>
<b>Telecom - Services</b>	<b>4.74</b>	Vedanta Ltd.	2.00
Bharti Airtel Ltd	3.41	<b>Personal Products</b>	<b>1.71</b>
Bharti Airtel Ltd - Partly Paid Shares	1.33	Colgate Palmolive (India ) Ltd.	1.71
<b>Automobiles</b>	<b>4.21</b>	<b>Power</b>	<b>1.63</b>
TVS Motors Company Ltd	1.49	TORRENT POWER LTD	1.63
Hero MotoCorp Ltd.	1.36	<b>IT - Services</b>	<b>1.41</b>
Bajaj Auto Ltd.	1.36	L&T Technology Services Ltd	1.41
<b>Capital Markets</b>	<b>3.77</b>	<b>Retailing</b>	<b>1.08</b>
HDFC Asset Management Company Ltd.	2.34	ZOMATO LTD.	1.08
MOTILAL OSWAL		<b>Transport Infrastructure</b>	<b>1.01</b>
FINANCIAL SERVICES LTD	1.43	JSW INFRASTRUCTURE LIMITED	1.01
<b>Realty</b>	<b>3.43</b>	<b>Equity &amp; Equity related - Total</b>	<b>99.47</b>
Oberoi Realty Ltd	2.47	<b>Mutual Fund Units</b>	
GODREJ PROPERTIES LIMITED	0.96	Kotak Liquid Direct Growth	0.06
<b>IT - Software</b>	<b>3.30</b>	<b>Mutual Fund Units - Total</b>	<b>0.06</b>
HCL Technologies Ltd.	3.30	<b>Triparty Repo</b>	<b>0.53</b>
<b>Electrical Equipment</b>	<b>3.02</b>	<b>Net Current Assets/(Liabilities)</b>	<b>-0.06</b>
		<b>Grand Total</b>	<b>100.00</b>



Systematic Investment Plan (SIP) If you had invested ₹10,000 every month		
Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	1,70,000	1,20,000
Total Value as on Dec 31, 2024 (₹)	1,91,933	1,20,774
<b>Scheme Returns (%)</b>	<b>17.27</b>	<b>1.20</b>
Nifty 200 (TRI) Returns (%)	14.09	4.72
<b>Alpha*</b>	<b>3.18</b>	<b>-3.52</b>
Nifty 200 TRI (₹)#	1,87,897	1,23,033
Nifty 50 (TRI) (₹)^	1,82,910	1,21,600
Nifty 50 (TRI) Returns (%)	10.16	2.48

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment predominantly in equity &amp; equity related instruments selected based on quant model</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Fund</b></p> <p>The risk of the scheme is Very High</p>	<p><b>Benchmark</b></p> <p>The risk of the benchmark is Very High</p> <p>Nifty 200 TRI</p>

Scheme Inception : - August 02, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/1/PCIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is measure of scheme return with benchmark return. \*\* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \* For Fund Manager experience, please refer page 122-126 & 138-142. ## Risk rate assumed to be 7.15% (FBIL Overnight MIBOR rate as on 31st Dec 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

KOTAK CONSUMPTION FUND

An open ended equity scheme following Consumption theme

Investment Objective:

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in consumption and consumption related activities. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Devender Singhal, & Mr. Abhishek Bisen
<b>AAUM:</b>	₹1,119.29 crs
<b>AUM:</b>	₹1,116.93 crs
<b>Benchmark:</b>	Nifty India Consumption Index TRI
<b>Allotment Date:</b>	November 16, 2023
<b>Folio Count:</b>	48,218

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)		
	Regular	Direct
Growth	₹13.4740	₹13.7270
IDCW	₹13.4720	₹13.7270

(as on December 31, 2024)

Ratios

Portfolio Turnover	29.83%
<sup>1</sup> Beta	0.87
<sup>1</sup> Sharpe##	1.38
<sup>1</sup> Standard Deviation	15.22%
<sup>^^</sup> P/E	50.14
<sup>^^</sup> P/BV	6.96

Source: <sup>^^</sup>Bloomberg

Total Expense Ratio\*\*

Regular Plan: 2.15%

Direct Plan: 0.55%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

PORTFOLIO			
Issuer/Instrument		% to Net Assets	
<b>Equity &amp; Equity related</b>			
<b>Retailing</b>		<b>16.05</b>	
ZOMATO LTD.		5.68	
VISHAL MEGA MART LIMITED		3.05	
BRAINBEES SOLUTIONS LIMITED		1.78	
FSN E-COMMERCE VENTURES LTD.		1.69	
SWIGGY LTD		1.51	
Shoppers Stop Ltd.		1.35	
V-Mart Retail Ltd.		0.99	
<b>Diversified FMCG</b>		<b>15.49</b>	
ITC Ltd.		8.71	
Hindustan Unilever Ltd.		6.78	
<b>Automobiles</b>		<b>15.18</b>	
Maruti Suzuki India Limited		7.57	
Hero MotoCorp Ltd.		4.22	
Mahindra & Mahindra Ltd.		3.39	
<b>Telecom - Services</b>		<b>8.49</b>	
Bharti Airtel Ltd		8.49	
<b>Pharmaceuticals and Biotechnology</b>		<b>7.52</b>	
JUBILANT PHARMOVA LIMITED		2.59	
INNOVA CAPTABS LTD		2.20	
ORCHID PHARMA LTD.		1.89	
AMI ORGANICS LTD		0.84	
<b>Personal Products</b>		<b>5.95</b>	
Dabur India Ltd.		3.40	
Emami Ltd.		1.71	
Godrej Consumer Products Ltd.		0.84	
<b>Beverages</b>		<b>5.65</b>	
Radico Khaitan Ltd.		4.46	
UNITED SPIRITS LTD.		1.19	
<b>Consumer Durables</b>		<b>5.32</b>	
Pokarna Ltd.		2.98	
Titan Company Ltd.		1.46	
Century Plyboards (India) Ltd.		0.88	
<b>Leisure Services</b>		<b>4.39</b>	
Jubilant Foodworks Limited		2.25	
SAPPHIRE FOODS INDIA LTD.		1.71	
Barbeque Nation Hospitality Ltd.		0.43	
<b>Entertainment</b>		<b>3.34</b>	
PVR INOX LIMITED		2.10	
Sun TV Network Ltd.		1.24	
<b>Healthcare Services</b>		<b>2.12</b>	
KRISHNA INSTITUTE OF MEDICAL		1.14	
Fortis Healthcare India Ltd		0.98	
<b>Food Products</b>		<b>1.99</b>	
Britannia Industries Ltd.		1.49	
Heritage Foods Ltd		0.50	
<b>Agricultural, Commercial and Construction Vehicles</b>		<b>1.88</b>	
V.S.T Tillers Tractors Ltd		1.88	
<b>Transport Services</b>		<b>1.58</b>	
Inter Globe Aviation Ltd		1.58	
<b>Auto Components</b>		<b>1.39</b>	
Subros Ltd.		1.39	
<b>Printing and Publication</b>		<b>0.48</b>	
Navneet Education Ltd.		0.48	
<b>Household Products</b>		<b>0.42</b>	
FLAIR WRITING INDUSTRIES LIMITED		0.42	
<b>Realty</b>		<b>0.34</b>	
Mahindra Lifespace Developers Ltd		0.34	
<b>IT - Software</b>		<b>0.29</b>	
UNICOMMERCE ESOLUTIONS LIMITED		0.29	
<b>Equity &amp; Equity related - Total</b>		<b>97.87</b>	
<b>Triparty Repo</b>		<b>2.38</b>	
<b>Net Current Assets/(Liabilities)</b>		<b>-0.25</b>	
<b>Grand Total</b>		<b>100.00</b>	

SECTOR ALLOCATION (%)

- Retailing
- Diversified FMCG
- Automobiles
- Telecom - Services
- Pharmaceuticals and Biotechnology
- Personal Products
- Beverages
- Consumer Durables
- Leisure Services
- Entertainment
- REST

SYSTEMATIC INVESTMENT PLAN (SIP)			
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month			
Monthly SIP of (₹) 10000	Since Inception	1 Year	
Total amount invested (₹)	1,40,000	1,20,000	
Total Value as on Dec 31, 2024 (₹)	1,60,411	1,33,731	
<b>Scheme Returns (%)</b>	<b>24.02</b>	<b>21.87</b>	
Nifty India Consumption Index (TRI) Returns (%)	14.31	10.01	
<b>Alpha*</b>	<b>9.71</b>	<b>11.85</b>	
Nifty India Consumption Index (TRI) (₹)#	1,52,260	1,26,389	
Nifty 50 (TRI) (₹)^	1,45,508	1,21,600	
Nifty 50 (TRI) Returns (%)	6.38	2.48	

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Long-term capital growth</li><li>Investment in portfolio of predominantly equity &amp; equity related securities of companies engaged in Consumption &amp; consumption related activities</li></ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<div><b>Risk-o-meter</b><p>The risk of the scheme is Very High</p></div>	<div><b>Risk-o-meter</b><p>The risk of the benchmark is Very High</p><p>Nifty India Consumption Index TRI</p></div>

The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - November 16, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 122-126 & 138-142. ## Risk rate assumed to be 7.15% (FBIL Overnight MIBOR rate as on 31st Dec 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

22

An open ended equity scheme investing in Pharma, Healthcare & allied sectors.

Investment style				
Value	GARP	Growth	Size	
			Large	
			Medium	
			Small	

GARP - Growth at a Reasonable Price

23

# KOTAK TECHNOLOGY FUND

An open ended equity scheme investing in Technology & technology related Sectors

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of Technology & technology related sectors. However, there is no assurance that the objective of the scheme will be achieved

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Ms. Shibani Sircar Kurian, Mr. Abhishek Bisen
<b>AAUM:</b>	₹609.65 crs
<b>AUM:</b>	₹609.01 crs
<b>Benchmark:</b>	BSE Teck Index TRI
<b>Allotment Date:</b>	March 04, 2024
<b>Folio Count:</b>	49,033

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.5650	₹12.7160
IDCW	₹12.5660	₹12.7150

(as on December 31, 2024)

### Ratios

Portfolio Turnover	13.04%
<sup>^^</sup> P/E	41.70
<sup>^^</sup> P/BV	7.58

Source: <sup>^^</sup>Bloomberg

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	2.39%
<b>Direct Plan:</b>	0.96%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

- For redemption / switch out within 30 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 30 days from the date of allotment: NIL

**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Retailing</b>	<b>11.82</b>
<b>IT - Software</b>	<b>62.10</b>	ZOMATO LTD.	5.68
Infosys Ltd.	21.20	SWIGGY LTD	2.06
Tata Consultancy Services Ltd.	8.47	BRAINBEES SOLUTIONS LIMITED	1.99
Tech Mahindra Ltd.	7.50	Info Edge (India) Ltd.	1.13
HCL Technologies Ltd.	4.44	FSN E-COMMERCE VENTURES LTD.	0.96
Wipro Ltd.	3.60	<b>Entertainment</b>	<b>1.91</b>
Mphasis Ltd	3.06	PVR INOX LIMITED	1.10
PERSISTENT SYSTEMS LIMITED	2.95	Sun TV Network Ltd.	0.81
Coforge Limited	2.71	<b>Commercial Services and Supplies</b>	<b>1.48</b>
LTIMindtree Limited	1.95	Firstsource Solutions Ltd.	1.48
Birlasoft Ltd.	1.77	<b>IT - Services</b>	<b>1.29</b>
COGNIZANT TECHNOLOGY SOLUTIONS	1.57	TATA TECHNOLOGIES LTD	1.29
ZENSAR TECHNOLOGIES LTD.	1.16	<b>Industrial Manufacturing</b>	<b>1.10</b>
UNICOMMERCE ESOLUTIONS LIMITED	0.90	KAYNES TECHNOLOGY INDIA LTD.	1.10
Sonata Software Ltd.	0.82	<b>Consumer Durables</b>	<b>0.85</b>
<b>Telecom - Services</b>	<b>15.31</b>	Dixon Technologies India Ltd.	0.85
Bharti Airtel Ltd	11.59	<b>Equity &amp; Equity related - Total</b>	<b>95.86</b>
BHARTI HEXACOM LTD.	2.17	<b>Triparty Repo</b>	<b>4.78</b>
Indus Towers Ltd.	1.13	<b>Net Current Assets/(Liabilities)</b>	<b>-0.64</b>
Tata Communications Ltd.	0.42	<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	6 months
Total amount invested (₹)	1,00,000	60,000
Total Value as on Dec 31, 2024 (₹)	1,13,720	62,279
<b>Scheme Returns (%)</b>	<b>32.00</b>	<b>13.72</b>
BSE Teck Index (TRI) Returns (%)	24.51	9.51
<b>Alpha*</b>	<b>7.49</b>	<b>4.22</b>
BSE Teck Index (TRI) Returns (%) (₹)#	1,10,643	61,599
Nifty 50 (TRI) (₹)^	99,543	57,475
Nifty 50 (TRI) Returns (%)	-1.00	-13.91

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Long-term capital growth</li><li>• Investment in portfolio of predominantly equity &amp; equity related securities of Technology &amp; Technology related sectors.</li></ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<b>Risk-o-meter</b> <p>The risk of the scheme is Very High</p>	<b>Risk-o-meter</b> <p>The risk of the benchmark is Very High BSE Teck Index TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - March 04, 2024. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.



# KOTAK SPECIAL OPPORTUNITIES FUND

An open ended equity scheme following Special Situations Theme

**Investment Objective:** The investment objective of the scheme is to generate long term capital appreciation by investing predominantly in opportunities presented by Special Situations such as Company Specific Event/Developments, Corporate Restructuring, Government Policy change and/or Regulatory changes, Technology led Disruption/ Innovation or companies going through temporary but unique challenges and other similar instances. However, there is no assurance that the objective of the scheme will be achieved.

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Devender Singhal & Mr. Abhishek Bisen
<b>AAUM:</b>	₹2,303.45 crs
<b>AUM:</b>	₹2,265.20 crs
<b>Benchmark:</b>	Nifty 500 TRI
<b>Allotment Date:</b>	June 29, 2024
<b>Folio Count:</b>	1,13,916

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 5 years & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.9510	₹10.0220
IDCW	₹9.9510	₹10.0220

(as on December 31, 2024)

#### Ratios

Portfolio Turnover	5.62%
<sup>^^</sup> P/E	33.10
<sup>^^</sup> P/BV	4.35

Source: <sup>^^</sup>Bloomberg

#### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.99%
<b>Direct Plan:</b>	0.58%

#### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

#### IDCW Frequency

Trustee's Discretion

#### Load Structure

**Entry Load:** Nil. (applicable for all plans)

#### Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

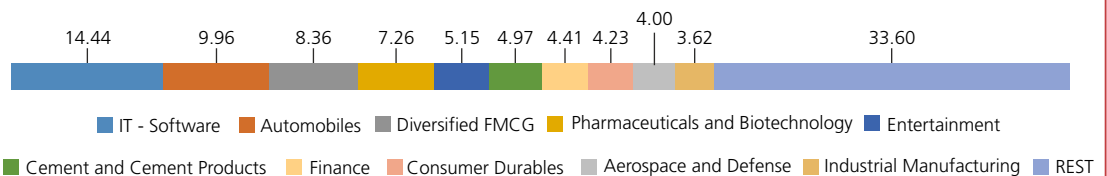
**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		NLC India Ltd.	2.79
<b>IT - Software</b>	<b>14.44</b>	<b>Personal Products</b>	<b>2.58</b>
Oracle Financial Services Software Ltd	4.84	Dabur India Ltd.	2.58
Wipro Ltd.	4.26	<b>Capital Markets</b>	<b>2.50</b>
Tech Mahindra Ltd.	3.01	Aditya Birla Sun Life AMC Ltd	2.50
Mphasis Ltd	2.33	<b>Industrial Products</b>	<b>2.47</b>
<b>Automobiles</b>	<b>9.96</b>	Carborundum Universal Ltd.	1.47
Maruti Suzuki India Limited	6.13	Graphite India Ltd.	1.00
Hero MotoCorp Ltd.	3.83	<b>Auto Components</b>	<b>2.26</b>
<b>Diversified FMCG</b>	<b>8.36</b>	SAMVARDHANA MOTHERSON	
ITC Ltd.	4.63	INTERNATIONAL LIMITED	2.26
Hindustan Unilever Ltd.	3.73	<b>Leisure Services</b>	<b>2.22</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>7.26</b>	SAPPHIRE FOODS INDIA LTD.	2.22
Marksans Pharma Ltd	3.31	<b>Telecom - Services</b>	<b>2.01</b>
JUBILANT PHARMOVA LIMITED	2.20	Indus Towers Ltd.	2.01
ORCHID PHARMA LTD.	1.75	<b>Fertilizers and Agrochemicals</b>	<b>1.83</b>
<b>Entertainment</b>	<b>5.15</b>	Coromandel International Ltd.	1.83
PVR INOX LIMITED	2.75	<b>Gas</b>	<b>1.76</b>
Sun TV Network Ltd.	2.40	Gujarat State Petronet Ltd.	1.76
<b>Cement and Cement Products</b>	<b>4.97</b>	<b>Electrical Equipment</b>	<b>1.71</b>
ORIENT CEMENT LIMITED	3.03	AZAD ENGINEERING LTD	1.71
Kesoram Industries Limited	1.94	<b>Retailing</b>	<b>1.67</b>
<b>Finance</b>	<b>4.41</b>	BRAINBEES SOLUTIONS LIMITED	1.67
LIC Housing Finance Ltd.	2.55	<b>Construction</b>	<b>1.60</b>
POONAWALLA FINCORP LTD.	1.86	KALPATARU PROJECTS	
<b>Consumer Durables</b>	<b>4.23</b>	INTERNATIONAL LIMITED	1.60
Crompton Greaves		<b>Healthcare Services</b>	<b>1.42</b>
Consumer Electricals Ltd	2.27	ASTER DM HEALTHCARE LTD	1.42
Bata India Ltd.	1.96	<b>Transport Services</b>	<b>1.07</b>
<b>Aerospace and Defense</b>	<b>4.00</b>	MAHINDRA LOGISTICS LTD	1.07
MTAR Technologies Ltd.	2.20	<b>Chemicals and Petrochemicals</b>	<b>0.99</b>
ASTRA MICROWAVE PRODUCTS LTD.	1.80	SRF Ltd.	0.99
<b>Industrial Manufacturing</b>	<b>3.62</b>	<b>Banks</b>	<b>0.94</b>
JYOTI CNC AUTOMATION LTD	3.62	JAMMU AND KASHMIR BANK LTD.	0.94
<b>Beverages</b>	<b>3.45</b>	<b>Equity &amp; Equity related - Total</b>	<b>99.67</b>
Radico Khaitan Ltd.	3.45	<b>Triparty Repo</b>	<b>0.61</b>
<b>Power</b>	<b>2.79</b>	<b>Net Current Assets/(Liabilities)</b>	<b>-0.28</b>
		<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	6 months
Total amount invested (₹)	70,000	60,000
Total Value as on Dec 31, 2024 (₹)	68,393	58,442
<b>Scheme Returns (%)</b>	<b>-7.06</b>	<b>-8.79</b>
Nifty 500 (TRI) Returns (%)	-10.42	-12.68
<b>Alpha*</b>	<b>3.36</b>	<b>3.88</b>
Nifty 500 (TRI) Returns (%) (₹)#	67,608	57,723
Nifty 50 (TRI) (₹)^	67,238	57,399
Nifty 50 (TRI) Returns (%)	-11.96	-14.39

### Product Label

This product is suitable for investors who are seeking\*:

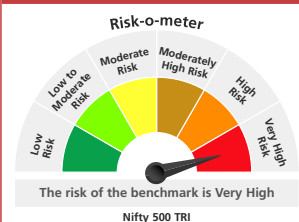
- Long-term capital growth
- Investment in portfolio of predominantly equity & equity related securities following Special Situation Theme.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - June 29, 2024. The returns are calculated by XIRR approach assuming investment of `10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

# KOTAK MNC FUND

An open-ended equity scheme following Multi-national Companies (MNC) theme

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of multi-national companies (MNC). However, there is no assurance that the objective of the scheme will be achieved.

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha & Mr. Abhishek Bisen
<b>AAUM:</b>	₹2,408.69 crs
<b>AUM:</b>	₹2,381.91 crs
<b>Benchmark:</b>	Nifty MNC Index TRI
<b>Allotment Date:</b>	October 28, 2024
<b>Folio Count:</b>	1,19,172

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.0980	₹10.1240
IDCW	₹10.0980	₹10.1240

(as on December 31, 2024)

### Ratios

<sup>^^</sup> P/E	56.89
<sup>^^</sup> P/BV	7.60

Source: <sup>^^</sup>Bloomberg

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.96%
<b>Direct Plan:</b>	0.46%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

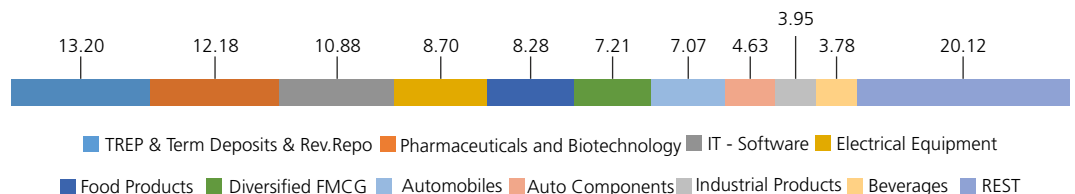
**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		SONA BLW PRECISION FORGINGS LTD	0.76
<b>Pharmaceuticals and Biotechnology</b>	<b>12.18</b>	<b>Industrial Products</b>	<b>3.95</b>
Sun Pharmaceuticals Industries Ltd.	2.35	Timken India Ltd.	1.63
Glenmark Pharmaceuticals Ltd	1.94	Cummins India Ltd.	1.54
Marksans Pharma Ltd	1.93	KSB LTD	0.78
JB CHEMICALS & PHARMACEUTICALS LTD.	1.84	<b>Beverages</b>	<b>3.78</b>
JUBILANT PHARMOVA LIMITED	1.68	UNITED SPIRITS LTD.	3.78
ORCHID PHARMA LTD.	1.01	<b>Healthcare Services</b>	<b>3.19</b>
AMI ORGANICS LTD	0.90	ASTER DM HEALTHCARE LTD	1.66
SAI LIFE SCIENCES LIMITED	0.53	Fortis Healthcare India Ltd	1.53
<b>IT - Software</b>	<b>10.88</b>	<b>Retailing</b>	<b>3.05</b>
Oracle Financial Services Software Ltd	3.84	SWIGGY LTD	3.05
Infosys Ltd.	2.68	<b>Chemicals and Petrochemicals</b>	<b>2.40</b>
Tech Mahindra Ltd.	2.65	Tata Chemicals Ltd	2.40
Mphasis Ltd	1.71	<b>Telecom - Services</b>	<b>2.26</b>
<b>Electrical Equipment</b>	<b>8.70</b>	Bharti Airtel Ltd	2.26
Siemens Ltd.	3.39	<b>Capital Markets</b>	<b>1.88</b>
ABB India Ltd	2.14	Nippon Life India Asset Management Ltd.	1.88
GE VERNOVA T&D INDIA LIMITED	1.85	<b>Finance</b>	<b>1.70</b>
AZAD ENGINEERING LTD	1.32	CRISIL Ltd.	1.70
<b>Food Products</b>	<b>8.28</b>	<b>Personal Products</b>	<b>1.70</b>
Britannia Industries Ltd.	5.16	Colgate Palmolive (India ) Ltd.	1.70
NESTLE INDIA LTD.	3.12	<b>Agricultural, Commercial and Constr</b>	<b>1.68</b>
<b>Diversified FMCG</b>	<b>7.21</b>	Ashok Leyland Ltd.	1.68
Hindustan Unilever Ltd.	7.21	<b>Industrial Manufacturing</b>	<b>1.23</b>
<b>Automobiles</b>	<b>7.07</b>	Tega Industries Ltd.	1.23
Maruti Suzuki India Limited	7.07	<b>Aerospace and Defense</b>	<b>1.22</b>
<b>Auto Components</b>	<b>4.63</b>	MTAR Technologies Ltd.	1.22
Schaeffler India Ltd	1.69	<b>Equity &amp; Equity related - Total</b>	<b>86.99</b>
Bosch Ltd.	1.33	<b>Triparty Repo</b>	<b>13.20</b>
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.85	<b>Net Current Assets/(Liabilities)</b>	<b>-0.19</b>
		<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	<b>Risk-o-meter</b>  The risk of the scheme is Very High	<b>Risk-o-meter</b>  The risk of the benchmark is Very High Nifty MNC Index TRI
<ul style="list-style-type: none"><li>• Long-term capital growth</li><li>• Investment in portfolio of predominantly in equity and equity related securities of multi-national companies (MNC).</li></ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>		

The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

# KOTAK TRANSPORTATION & LOGISTICS FUND

An open-ended equity scheme following Transportation & Logistics theme

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in transportation & logistics and related activities. However, there is no assurance that the objective of the scheme will be achieved.

<b>Fund Manager*:</b>	Mr. Nalin Rasik Bhatt & Mr. Abhishek Bisen
<b>AAUM:</b>	₹330.55 crs
<b>AUM:</b>	₹333.41 crs
<b>Benchmark:</b>	Nifty Transportation & Logistics Index TRI
<b>Allotment Date:</b>	December 16, 2024

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.9680	₹9.9750
IDCW	₹9.9680	₹9.9750

(as on December 31, 2024)

### Ratios

^^P/E	23.05
^^P/BV	4.75

Source: ^^Bloomberg

### Total Expense Ratio\*\*

**Regular Plan:** 2.41%

**Direct Plan:** 0.82%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%

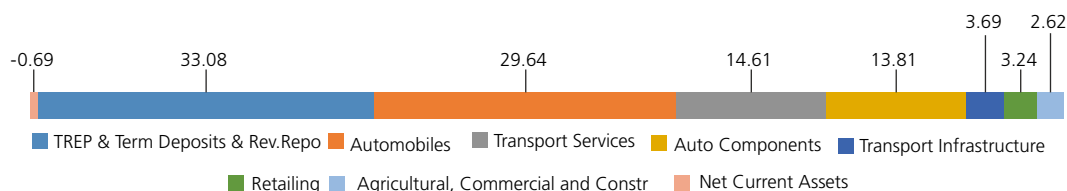
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

**Data as on 31st December, 2024 unless otherwise specified.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Bosch Ltd.	1.84
<b>Automobiles</b>	<b>29.64</b>	AMARA RAJA ENERGY MOB LTD.	1.80
Maruti Suzuki India Limited	8.14	Sundaram Fasteners Ltd.	1.72
Mahindra & Mahindra Ltd.	6.49	Apollo Tyres Ltd.	1.43
Tata Motors Ltd.	4.99	Igarashi Motors India Ltd.	0.74
Hero MotoCorp Ltd.	4.62	Subros Ltd.	0.56
HYUNDAI MOTORS INDIA LTD	2.76	KROSS LIMITED	0.45
Bajaj Auto Ltd.	2.64	<b>Transport Infrastructure</b>	<b>3.69</b>
<b>Transport Services</b>	<b>14.61</b>	Adani Port and Special	
Inter Globe Aviation Ltd	4.92	Economic Zone Ltd.	3.69
Blue Dart Express Ltd.	2.51	<b>Retailing</b>	<b>3.24</b>
Container Corporation of India Ltd.	1.91	SWIGGY LTD	3.24
WESTERN CARRIERS (INDIA) LTD	1.85	<b>Agricultural, Commercial and Construction Vehicles</b>	<b>2.62</b>
Great Eastern Shipping Company Ltd	1.73	Ashok Leyland Ltd.	1.79
MAHINDRA LOGISTICS LTD	0.91	V.S.T Tillers Tractors Ltd	0.83
DELHIVERY LTD	0.78	<b>Equity &amp; Equity related - Total</b>	<b>67.61</b>
<b>Auto Components</b>	<b>13.81</b>	<b>Triparty Repo</b>	<b>33.08</b>
Sansera Engineering Ltd.	2.68	<b>Net Current Assets/(Liabilities)</b>	<b>-0.69</b>
ZF Commercial Vehicle Control		<b>Grand Total</b>	<b>100.00</b>
Systems India Limited	2.59		

## SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Long-term capital growth</li><li>• Investment in portfolio of predominantly equity and equity related securities of companies engaged in Transportation &amp; Logistics and related activities</li></ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<b>Risk-o-meter</b> <p>The risk of the scheme is Very High</p>	<b>Risk-o-meter</b> <p>The risk of the benchmark is Very High Nifty Transportation &amp; Logistics Index TRI</p>

The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

# KOTAK BALANCED ADVANTAGE FUND

An open ended Dynamic Asset Allocation Fund

**Investment Objective:** The investment objective of the scheme is to generate capital appreciation by investing in a dynamically balanced portfolio of equity & equity related securities and debt & money market securities. However, there is no assurance that the objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Rohit Tandon,  
Mr. Hiten Shah &  
Mr. Abhishek Bisen

**AAUM:** ₹17,107.92 crs

**AUM:** ₹16,937.25 crs

**Benchmark:** Nifty 50 Hybrid  
Composite Debt  
50:50 Index TRI

**Allotment Date:** August 3, 2018

**Folio Count:** 2,01,046

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹19.8630	₹21.4220
IDCW	₹19.8630	₹21.4220

(as on December 31, 2024)

### Debt Quant & Ratios

Average Maturity	9.89 yrs
Modified Duration	4.86 yrs
Macaulay Duration	5.06 yrs
Annualised YTM*	7.26%
<sup>5</sup> Standard Deviation	6.31%
<sup>6</sup> Beta	0.87
<sup>5</sup> Sharpe**	0.60
<sup>^^</sup> P/E <sup>ss</sup>	24.76
<sup>^^</sup> P/BV <sup>ss</sup>	4.14
Portfolio Turnover	265.22%

\*in case of semi annual YTM, it will be annualized.

<sup>5</sup>Equity Component of the Portfolio.

Source: <sup>1</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

### Total Expense Ratio\*\*

**Regular Plan:** 1.66%  
**Direct Plan:** 0.56%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

- For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

## Maturity

Short	Medium	Long

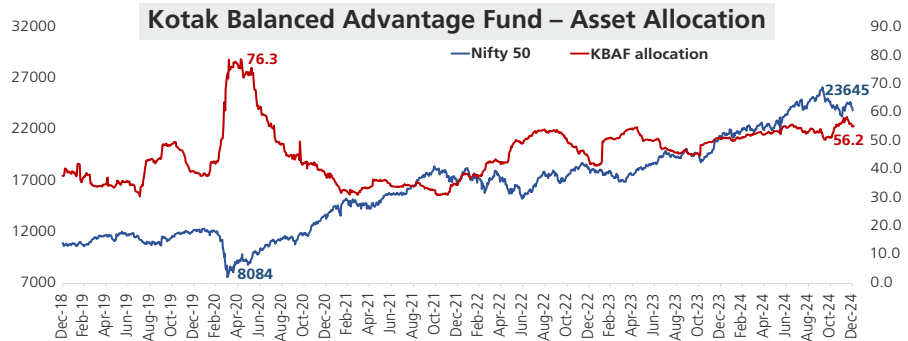
## Volatility

Low
Medium
High

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price



Source: Internal Analysis. As on 31st Dec 2024. Automatic: A fund that gives you freedom from managing equity and debt allocation manually during the market ups and down, giving you a balanced growth. Mutual fund investment are subject to market risk, read all scheme related documents carefully  
Disclaimer: The Nifty 50 exposure is considered to explain the equity valuations as category in comparison to KBAF Allocation.

## Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
<b>Equity &amp; Equity related</b>			
ICICI Bank Ltd.	Banks	3.53	
Infosys Ltd.	IT - Software	3.29	
HDFC Bank Ltd.	Banks	2.85	
Reliance Industries Ltd.	Petroleum Products	2.26	
Larsen And Toubro Ltd.	Construction	1.67	
ITC Ltd.	Diversified FMCG	1.61	
HDFC Bank Ltd.	Banks	1.58	
Mahindra & Mahindra Ltd.	Automobiles	1.55	-1.58
Inter Globe Aviation Ltd	Transport Services	1.32	
Tata Consultancy Services Ltd.	IT - Software	1.30	
Others		48.53	-11.71
<b>Equity &amp; Equity related - Total</b>		<b>69.49</b>	<b>-13.29</b>
<b>Mutual Fund Units</b>		<b>0.69</b>	
<b>Debt Instruments</b>			
Debentures and Bonds		8.03	
<b>Money Market Instruments</b>		<b>17.45</b>	
<b>Commercial Paper(CP)/Certificate of Deposits(CD)</b>		<b>0.44</b>	
<b>Triparty Repo</b>		<b>3.10</b>	
<b>Real Estate &amp; Infrastructure Investment Trusts</b>		<b>0.48</b>	
<b>Net Current Assets/(Liabilities)</b>		<b>0.32</b>	
<b>Grand Total</b>		<b>100.00</b>	

For detailed portfolio log on to

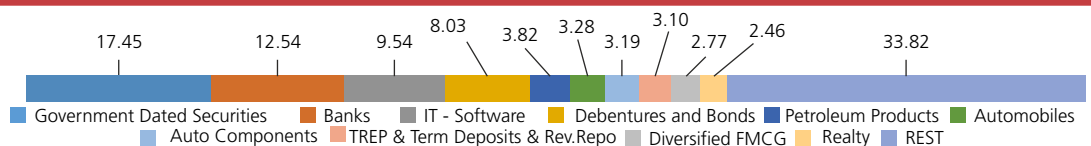
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Balanced-Advantage-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions.  
Equity Derivative Exposure is 13.29%

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year
Total amount invested (₹)	7,70,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2024 (₹)	11,62,862	8,36,176	4,43,153	1,26,700
<b>Scheme Returns (%)</b>	<b>12.67</b>	<b>13.23</b>	<b>13.96</b>	<b>10.51</b>
NIFTY 50 Hybrid Composite Debt 50:50 Index TRI Returns (%)	11.74	11.73	11.07	5.42
<b>Alpha*</b>	<b>0.94</b>	<b>1.50</b>	<b>2.90</b>	<b>5.09</b>
NIFTY 50 Hybrid Composite Debt 50:50 Index TRI (₹)#	11,28,032	8,05,644	4,24,952	1,23,483
Nifty 50 (TRI) (₹)^	12,92,039	9,11,976	4,45,159	1,21,600
Nifty 50 (TRI) Returns (%)	15.92	16.76	14.28	2.48

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Wealth creation over a long period of time.</li><li>• Investment in equity, equity related securities &amp; debt, money market instruments while managing risk through active allocation.</li></ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<b>Risk-o-meter</b> <p>The risk of the scheme is Very High</p>	<b>Risk-o-meter</b> <p>The risk of the benchmark is High Nifty 50 Hybrid Composite Debt 50:50 Index TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - August 03, 2018. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 122-126 & 138-142. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. ## Risk rate assumed to be 7.15% (FBIL Overnight MIBOR rate as on 31st Dec 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST.



### Equity

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

### Debt

Medium	Short	Low	Volatility
			Low
			Medium
			High

**Investment Objective:** The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments. However, there is no assurance that the objective of the scheme will be achieved.

Scheme Inception : - September 29, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark: TRI – Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return over benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 122-126 & 138-142. \*\* Risk rate assumed to be 7.15% (FBIIL Overnight MIBOR rate as on 31st Dec 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 143-145. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

# KOTAK EQUITY SAVINGS FUND

An open ended scheme investing in equity, arbitrage and debt

**Investment Objective:** The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and enhance returns with a moderate exposure in equity & equity related instruments. However, there is no assurance that the objective of the scheme will be achieved.

Maturity			Investment style			Size
Short	Medium	Long	Volatility	Value	GARP	
			Low			
			Medium			
			High			Small
						Medium
						Large

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Hitendra Shah
<b>AAUM:</b>	₹8,126.73 crs
<b>AUM:</b>	₹8,176.74 crs
<b>Benchmark:</b>	Nifty Equity Savings TRI
<b>Allotment Date:</b>	October 13, 2014
<b>Folio Count:</b>	47,211

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 3 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹25.2724	₹27.5918
Monthly IDCW	₹18.5035	₹19.8082

(as on December 31, 2024)

### Debt Quant & Ratios

Average Maturity	1.78 yrs
Modified Duration	1.20 yrs
Macaulay Duration	1.25 yrs
Annualised YTM*	7.26%
<sup>5</sup> Standard Deviation	4.36%
<sup>5</sup> Beta	0.43
<sup>5</sup> Sharpe <sup>##</sup>	0.85
<sup>##</sup> P/E <sup>55</sup>	21.42
<sup>##</sup> P/BV <sup>55</sup>	3.23
Portfolio Turnover	459.67%

\*In case of semi annual YTM, it will be annualized.

<sup>55</sup>Equity Component of the Portfolio.

Source: <sup>1</sup>ICRA MFI Explorer, <sup>##</sup>Bloomberg

### Total Expense Ratio\*\*

**Regular Plan:** 1.76%

**Direct Plan:** 0.63%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Monthly (12th of every month)

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

- For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 90 days from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 90 days from the date of allotment: 1%

- If units are redeemed or switched out after 90 days from the date of allotment: Nil

**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

## Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
<b>Equity &amp; Equity related</b>			
HDFC Bank Ltd.	Banks	3.14	-3.16
Bharti Airtel Ltd	Telecom - Services	3.13	-3.13
Indus Towers Ltd.	Telecom - Services	2.95	-2.95
Maruti Suzuki India Limited	Automobiles	2.74	
Vedanta Ltd.	Diversified Metals	2.50	-2.52
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	2.40	-2.41
State Bank Of India	Banks	1.94	
Hero MotoCorp Ltd.	Automobiles	1.91	
NTPC GREEN ENERGY LIMITED	Power	1.83	
CNX NIFTY-JAN2025			-1.82
Others		44.97	-16.96
<b>Equity &amp; Equity related - Total</b>		<b>67.51</b>	<b>-32.95</b>
<b>Mutual Fund Units</b>		<b>9.29</b>	
<b>Debt Instruments</b>			
Debentures and Bonds		6.21	
<b>Money Market Instruments</b>		<b>4.52</b>	
<b>Commercial Paper(CP)/Certificate of Deposits(CD)</b>		<b>3.03</b>	
<b>Public Sector Undertakings</b>		<b>2.72</b>	
<b>Triparty Repo</b>		<b>5.60</b>	
<b>Real Estate &amp; Infrastructure Investment Trusts</b>		<b>1.12</b>	
<b>Grand Total</b>		<b>100.00</b>	

For detailed portfolio log on to

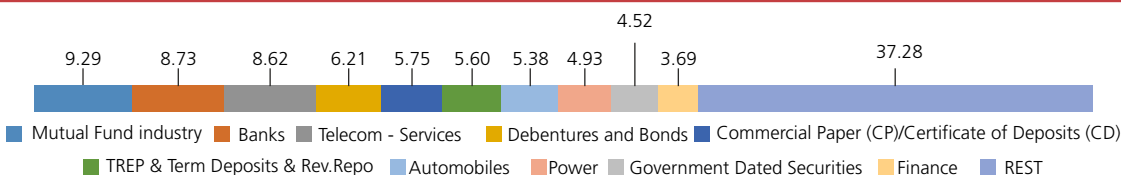
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Savings-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions  
Equity Derivative Exposure is 32.95%

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	12,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2024 (₹)	21,21,103	20,46,485	12,52,155	8,15,602	4,34,987	1,24,839
<b>Scheme Returns (%)</b>	<b>10.24</b>	<b>10.29</b>	<b>11.21</b>	<b>12.23</b>	<b>12.67</b>	<b>7.56</b>
Nifty Equity Savings TRI (%)	9.44	9.47	9.80	10.08	9.89	5.95
<b>Alpha*</b>	<b>0.80</b>	<b>0.82</b>	<b>1.41</b>	<b>2.15</b>	<b>2.79</b>	<b>1.61</b>
Nifty Equity Savings TRI (₹)#	20,30,913	19,59,657	11,90,675	7,73,170	4,17,678	1,23,815
CRISIL 10 Year Gilt Index (₹)^	17,13,297	16,54,078	10,52,024	7,00,616	4,07,240	1,25,801
CRISIL 10 Year Gilt Index (%)	6.29	6.25	6.33	6.14	8.17	9.08

Product Label	Fund	Benchmark - Tier 1
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Income from arbitrage opportunities in the equity market &amp; long term capital growth</li><li>• Investment predominantly in arbitrage opportunities in the cash &amp; derivatives segment of the equity market and equity &amp; equity related securities</li></ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Moderately High</p>	<p>The risk of the benchmark is Moderate</p> <p>NIFTY Equity Savings TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception: - October 13, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/JMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 122-126 & 138-142. ## Risk rate assumed to be 7.15% (FBI Overnight MIBOR rate as on 31st Dec 2024). \*\* Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 143-145. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

# KOTAK MULTI ASSET ALLOCATION FUND

An Open Ended Scheme investing in Equity, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.

**Investment Objective:** The investment objective of the scheme is to generate long term capital appreciation by investing in Equity & Equity related Securities, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives. However, there is no assurance that the objective of the scheme will be achieved.

## Equity

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

## Debt

Medium	Short	Low	Volatility
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar
<b>AAUM:</b>	₹7,751.45 crs
<b>AUM:</b>	₹7,678.96 crs
<b>Benchmark:</b>	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)
<b>Allotment Date:</b>	September 22, 2023
<b>Folio Count:</b>	1,64,853

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.7110	₹12.9520
IDCW	₹12.7110	₹12.9510

(as on December 31, 2024)

### Debt Quant & Ratios

Average Maturity	5.19 yrs
Modified Duration	3.20 yrs
Macaulay Duration	3.32 yrs
Annualised YTM*	7.04%
<sup>§</sup> Standard Deviation	7.86%
<sup>§</sup> Beta	0.92
<sup>§</sup> Sharpe <sup>##</sup>	1.59
<sup>^^</sup> P/E <sup>§§</sup>	26.86
<sup>^^</sup> P/BV <sup>§§</sup>	3.67
Portfolio Turnover	174.89%

\*in case of semi annual YTM, it will be annualized.

<sup>§§</sup>Equity Component of the Portfolio.

Source: <sup>§</sup>ICRA MFI Explorer, <sup>##</sup>Bloomberg

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.73%
<b>Direct Plan:</b>	0.36%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

- For redemption / switch out of upto 30% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Petroleum Products</b>		<b>0.29</b>
<b>IT - Software</b>	<b>9.02</b>	RELIANCE INDUSTRIES LTD.		0.20
Infosys Ltd.	3.31	HINDUSTAN PETROLEUM CORPORATION LTD		0.09
Oracle Financial Services Software Ltd	2.00	<b>Realty</b>		<b>0.23</b>
Tech Mahindra Ltd.	1.56	DLF Ltd.		0.23
Mphasis Ltd	0.78	<b>Agricultural, Commercial and Construction Vehicles</b>		<b>0.21</b>
PERSISTENT SYSTEMS LIMITED	0.75	V.S.T Tillers Tractors Ltd		0.21
Wipro Ltd.	0.55	<b>Metals and Minerals Trading</b>		<b>0.12</b>
Tata Consultancy Services Ltd.	0.07	Adani Enterprises Ltd.		0.12
<b>Automobiles</b>	<b>7.60</b>	<b>Pharmaceuticals and Biotechnology</b>		<b>0.11</b>
Maruti Suzuki India Limited	4.10	Sun Pharmaceuticals Industries Ltd.		0.09
Hero MotoCorp Ltd.	2.33	Aurobindo Pharma Ltd.		0.01
Mahindra & Mahindra Ltd.	1.17	Cipla Ltd.		0.01
<b>Banks</b>	<b>7.20</b>	<b>Non - Ferrous Metals</b>		<b>0.04</b>
State Bank Of India	2.48	HINDUSTAN COPPER LTD.		0.04
HDFC Bank Ltd.	2.33	<b>Equity &amp; Equity related - Total</b>		<b>69.01</b>
Bank Of Baroda	1.60	<b>Future</b>		
JAMMU AND KASHMIR BANK LTD.	0.60	POONAWALLA FINCORP		
FEDERAL BANK LTD.	0.10	LTD. - Jan 2025	Finance	0.07
IndusInd Bank Ltd.	0.09	NTPC LTD. - Jan 2025	Power	-1.46
<b>Power</b>	<b>5.27</b>	Adani Port and Special		
NTPC LTD	2.98	Economic Zone Ltd.. - Jan 2025	Transport Infrastructure	-0.94
NLC India Ltd.	1.32	Vodafone Idea Ltd. - Jan 2025	Telecom - Services	-0.86
NTPC GREEN ENERGY LIMITED	0.97	HDFC Bank Ltd.. - Jan 2025	Banks	-0.82
<b>Retailing</b>	<b>4.75</b>	Inter Globe Aviation Ltd. - Jan 2025	Transport Services	-0.81
SWIGGY LTD	2.27	NMDC Ltd.. - Jan 2025	Minerals and Mining	-0.70
ZOMATO LTD.	1.63	Vedanta Ltd.. - Jan 2025	Diversified Metals	-0.59
FSN E-COMMERCE VENTURES LTD.	0.85	Bajaj Finserv Ltd.. - Jan 2025	Finance	-0.53
<b>Diversified FMCG</b>	<b>4.71</b>	Coal India Ltd.. - Jan 2025	Consumable Fuels	-0.43
ITC Ltd.	2.65	Ambuja Cements Ltd.. - Jan 2025	Cement and Cement Products	-0.24
Hindustan Unilever Ltd.	2.06	DLF Ltd.. - Jan 2025	Realty	-0.23
<b>Finance</b>	<b>4.40</b>	RELIANCE INDUSTRIES LTD.. - Jan 2025	Petroleum Products	-0.20
Power Finance Corporation Ltd.	2.10	Adani Enterprises Ltd.. - Jan 2025	Metals and Minerals Trading	-0.12
POONAWALLA FINCORP LTD.	0.97	Bharti Airtel Ltd. - Jan 2025	Telecom - Services	-0.11
Mahindra & Mahindra	0.62	FEDERAL BANK LTD. - Jan 2025	Banks	-0.10
Financial Services Ltd.	0.53	Sun Pharmaceuticals Industries Ltd.. - Jan 2025	Pharmaceuticals and Biotechnology	-0.10
Bajaj Finserv Ltd.	0.06	HINDUSTAN PETROLEUM CORPORATION LTD. - Jan 2025	Petroleum Products	-0.09
Bajaj Finance Ltd.	0.06	IndusInd Bank Ltd.. - Jan 2025	Banks	-0.09
LIC Housing Finance Ltd.	0.06	Tata Consultancy Services Ltd.. - Jan 2025	IT - Software	-0.07
REC LTD	<b>3.33</b>	Bajaj Finance Ltd.. - Jan 2025	Finance	-0.06
<b>Telecom - Services</b>	<b>1.51</b>	LIC Housing Finance Ltd.. - Jan 2025	Finance	-0.06
Bharti Airtel Ltd	0.97	REC LTD. - Jan 2025	Finance	-0.06
Indus Towers Ltd.	0.85	HINDUSTAN COPPER LTD.. - Jan 2025	Non - Ferrous Metals	-0.04
Vodafone Idea Ltd	<b>1.88</b>	Bank Of Baroda. - Jan 2025	Banks	-0.03
<b>Leisure Services</b>	<b>1.69</b>	Aurobindo Pharma Ltd.. - Jan 2025	Pharmaceuticals and Biotechnology	-0.01
SAPPHIRE FOODS INDIA LTD.	0.19	Cipla Ltd.. - Jan 2025	Pharmaceuticals and Biotechnology	-0.01
Barbeque Nation Hospitality Ltd.	<b>1.85</b>	SBI Life Insurance Company Ltd. - Jan 2025	Insurance	-0.01
<b>Industrial Manufacturing</b>	<b>1.43</b>	Bandhan Bank Ltd.. - Jan 2025	Banks	0.00
JYOTI CNC AUTOMATION LTD	0.42	<b>Mutual Fund Units</b>		
DEE DEVELOPMENT ENGINEERS LTD	<b>1.67</b>	Kotak Mutual Fund - Kotak Gold ETF	ETF Units	9.69
<b>Entertainment</b>	<b>1.02</b>	Kotak Mutual Fund - Kotak Silver ETF	ETF Units	8.12
PVR INOX LIMITED	0.56	Kotak Liquid Direct Growth	Mutual Fund	0.34
Sun TV Network Ltd.	0.09	<b>Mutual Fund Units - Total</b>		<b>18.15</b>
Zee Entertainment Enterprises Ltd	<b>1.62</b>	<b>Debt Instruments</b>		
<b>Auto Components</b>		<b>Debentures and Bonds</b>		
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.22	<b>Corporate Debt/Financial Institutions</b>		
Subros Ltd.	0.40	INDIA GRID TRUST	CRISIL AAA	0.66
<b>Transport Services</b>	<b>1.46</b>	BAJAJ FINANCE LTD.	CRISIL AAA	0.33
Inter Globe Aviation Ltd	1.46	HDFC BANK LTD.	CRISIL AAA	0.06
<b>Beverages</b>	<b>1.39</b>	<b>Corporate Debt/Financial Institutions - Total</b>		<b>1.05</b>
Radico Khaitan Ltd.	1.39	<b>Public Sector Undertakings</b>		
<b>Cement and Cement Products</b>	<b>1.25</b>	REC LTD	CRISIL AAA	0.36
Ambuja Cements Ltd.	1.25	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL AAA	0.13
<b>Gas</b>	<b>1.24</b>	<b>Public Sector Undertakings - Total</b>		<b>0.49</b>
GAIL (India) Ltd.	<b>1.11</b>	<b>Government Dated Securities</b>		
<b>Personal Products</b>	<b>0.78</b>	7.18% Central Government	SOV	3.20
Emami Ltd.	0.33	7.06% Central Government	SOV	1.64
Dabur India Ltd.	<b>0.98</b>	7.32% Central Government	SOV	1.00
<b>Healthcare Services</b>	<b>0.74</b>	7.93% Central Government	SOV	1.00
Fortis Healthcare India Ltd	0.24	7.02% Central Government	SOV	0.33
GPT HEALTHCARE LIMITED	<b>0.93</b>	7.53% Central Government	SOV	0.33
<b>Transport Infrastructure</b>		<b>Government Dated Securities - Total</b>		<b>7.50</b>
Adani Port and Special Economic Zone Ltd.	0.93	<b>Money Market Instruments</b>		
<b>Insurance</b>	<b>0.82</b>	<b>Commercial Paper(CP)/ Certificate of Deposits(CD)</b>		
LIFE INSURANCE CORPORATION OF INDIA LTD.	0.81	<b>Public Sector Undertakings</b>		
SBI Life Insurance Company Ltd	0.01	BANK OF BARODA	FITCH A1+	1.29
<b>Capital Markets</b>	<b>0.78</b>	<b>Public Sector Undertakings - Total</b>		<b>1.29</b>
ICICI Securities Ltd	0.78	Triparty Repo		<b>2.38</b>
<b>Minerals and Mining</b>	<b>0.70</b>	<b>Real Estate &amp; Infrastructure Investment Trusts</b>		
NMDC Ltd.	0.70	BHARAT HIGHWAYS INVIT	Construction	0.05
<b>Chemicals and Petrochemicals</b>	<b>0.69</b>	<b>Real Estate &amp; Infrastructure Investment Trusts - Total</b>		<b>0.05</b>
Tata Chemicals Ltd	<b>0.68</b>	<b>Net Current Assets/(Liabilities)</b>		<b>0.08</b>
<b>Construction</b>	<b>0.66</b>	<b>Grand Total</b>		<b>100.00</b>
Ashoka Buildcon Limited	0.66			
<b>Other Utilities</b>	<b>0.66</b>			
CONCORD ENVIRO SYSTEMS LIMITED	0.66			
<b>Diversified Metals</b>	<b>0.58</b>			
Vedanta Ltd.	0.58			
<b>Consumable Fuels</b>	<b>0.43</b>			
Coal India Ltd.	0.43			
<b>Consumer Durables</b>	<b>0.42</b>			
Titan Company Ltd.	0.42			
<b>Printing and Publication</b>	<b>0.30</b>			
Navneet Education Ltd.	0.30			
<b>Agricultural Food and other Product</b>	<b>0.29</b>			
Marico Ltd.	0.29			

# KOTAK MULTI ASSET ALLOCATION FUND

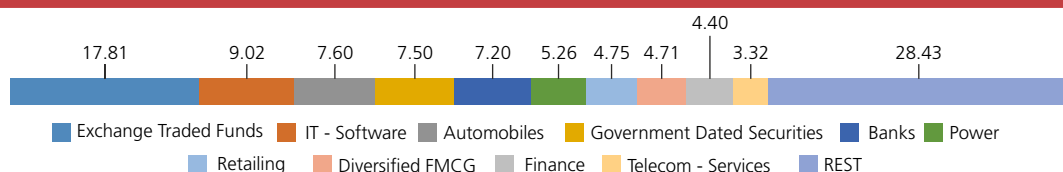
An Open Ended Scheme investing in Equity, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.

## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	1,60,000	1,20,000
Total Value as on Dec 31, 2024 (₹)	1,75,551	1,25,229
<b>Scheme Returns (%)</b>	<b>13.90</b>	<b>8.17</b>
NIFTY 500 TRI 65% + NIFTY Short Duration Debt Index 25% + Domestic Price of Gold 5% + Domestic Price of Silver 5% Returns (%)	13.18	7.62
<b>Alpha*</b>	<b>0.72</b>	<b>0.55</b>
NIFTY 500 TRI 65% + NIFTY Short Duration Debt Index 25% + Domestic Price of Gold 5% + Domestic Price of Silver 5% (₹)#	1,74,746	1,24,878
Nifty 50 (TRI) (₹)^	1,70,464	1,21,600
Nifty 50 (TRI) Returns (%)	9.34	2.48

## SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Equity &amp; Equity related Securities, Debt &amp; Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the scheme is Very High</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the benchmark is High</p> <p>Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - September 22, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

## Risk rate assumed to be 7.15% (FBIL Overnight MIBOR rate as on 31st Dec 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST.

\*For Fund Manager experience, please refer page 122-126 & 138-142. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.



# KOTAK EQUITY HYBRID FUND

An open ended hybrid scheme investing predominantly in equity and equity related instruments

**Investment Objective:** The investment objective of the Scheme is to achieve growth by investing in equity and equity related instruments, balanced with income generation by investing in debt and money market instruments. However, there is no assurance that the objective of the scheme will be achieved.

<b>Fund Manager*:</b>	Mr. Atul Bhole & Mr. Abhishek Bisen
<b>AAUM:</b>	₹6,948.97 crs
<b>AUM:</b>	₹6,913.47 crs
<b>Benchmark:</b>	Nifty 50 Hybrid Composite Debt 65:35 Index TRI
<b>Allotment Date:</b>	November 25, 1999
<b>Folio Count:</b>	1,33,950

<b>Minimum Investment Amount</b>		
<b>Initial &amp; Additional Investment</b>		
• ₹100 and any amount thereafter		
<b>Systematic Investment Plan (SIP)</b>		
• ₹100 and any amount thereafter		
<b>Ideal Investments Horizon</b>		
• 5 years & above		
<b>Net Asset Value (NAV)</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	₹61.0060	₹71.1450
IDCW	₹35.8530	₹43.6130

(as on December 31, 2024)	
<b>Debt Quant &amp; Ratios</b>	
Average Maturity	14.75 yrs
Modified Duration	7.07 yrs
Macaulay Duration	7.34 yrs
Annualised YTM*	7.07%
<sup>§</sup> Standard Deviation	9.23%
<sup>§</sup> Beta	1.00
<sup>§</sup> Sharpe <sup>##</sup>	0.83
<sup>^^</sup> P/E <sup>§§</sup>	28.36
<sup>^^</sup> P/BV <sup>§§</sup>	4.57
Portfolio Turnover	68.88%

\*In case of semi annual YTM, it will be annualized.  
<sup>§§</sup>Equity Component of the Portfolio.  
Source: <sup>†</sup>CRA MFI Explorer, <sup>^^</sup>Bloomberg

<b>Total Expense Ratio**</b>	
<b>Regular Plan:</b>	1.76%
<b>Direct Plan:</b>	0.46%

<b>Available Plans/Options</b>	
A) Regular Plan B) Direct Plan	
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)	
<b>IDCW Frequency</b>	
Trustee's Discretion	

<b>Load Structure</b>	
<b>Entry Load:</b> Nil. (applicable for all plans)	
<b>Exit Load:</b>	

- For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.
- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%
- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

**Data as on 31st December, 2024 unless otherwise specified.**  
**Folio Count data as on 30th November 2024.**

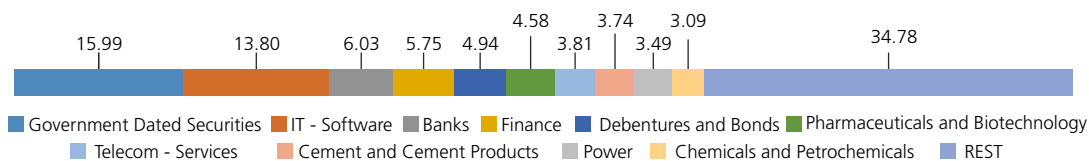
Maturity			Volatility	Investment style			Size
Short	Medium	Long		Value	GARP	Growth	
			Low				Large
			Medium				Medium
			High				Small
GARP - Growth at a Reasonable Price							

PORTFOLIO				
Issuer/Instrument	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Equity &amp; Equity related</b>				
<b>IT - Software</b>				
Infosys Ltd.	3.24	<b>Oil</b>		<b>0.69</b>
Oracle Financial Services Software Ltd	2.96	OIL INDIA LIMITED		0.69
Wipro Ltd.	2.33	<b>Aerospace and Defense</b>		<b>0.66</b>
Tata Consultancy Services Ltd.	1.89	Bharat Electronics Ltd.		0.66
Mphasis Ltd	1.51	<b>Fertilizers and Agrochemicals</b>		<b>0.64</b>
Birlasoft Ltd.	1.08	Coromandel International Ltd.		0.64
Tech Mahindra Ltd.	0.79	<b>Retailing</b>		<b>0.64</b>
<b>Banks</b>	<b>6.03</b>	ZOMATO LTD.		0.64
HDFC Bank Ltd.	3.64	<b>Diversified FMCG</b>		<b>0.53</b>
ICICI Bank Ltd.	2.39	Hindustan Unilever Ltd.		0.53
<b>Finance</b>	<b>5.75</b>	<b>Agricultural, Commercial and Construction Vehicles</b>		
Power Finance Corporation Ltd.	2.47	V.S.T Tillers Tractors Ltd		<b>0.41</b>
REC LTD	1.34	<b>Equity &amp; Equity related - Total</b>		<b>75.07</b>
LIC Housing Finance Ltd.	1.06	<b>Debt Instruments</b>		
Shriram Finance Ltd.	0.88	<b>Debentures and Bonds</b>		
<b>Pharmaceuticals and Biotechnology</b>	<b>4.58</b>	<b>Corporate Debt/Financial Institutions</b>		
Sun Pharmaceuticals Industries Ltd.	1.50	HDFC BANK LTD.	CRISIL AAA	1.02
Ipca Laboratories Ltd.	1.50	BAJAJ FINANCE LTD.	CRISIL AAA	0.36
Cipla Ltd.	1.00	Larsen and Toubro Ltd.	CRISIL AAA	0.14
Torrent Pharmaceuticals Ltd.	0.58	ADITYA BIRLA FINANCE LTD.	ICRA AAA	0.10
<b>Telecom - Services</b>	<b>3.81</b>	<b>Corporate Debt/Financial Institutions - Total</b>		<b>1.62</b>
Bharti Airtel Ltd	3.81	<b>Public Sector Undertakings</b>		
<b>Cement and Cement Products</b>	<b>3.74</b>	REC LTD	CRISIL AAA	0.70
Ultratech Cement Ltd.	2.14	Power Finance Corporation Ltd.	CRISIL AAA	0.60
JK Cement Ltd.	0.90	TELANGANA STATE INDUSTRIAL INFRASTRUCTURE CORPORATION LTD.	FITCH AA(CE)	0.42
Shree Cement Ltd.	0.70	STATE BANK OF INDIA.		
<b>Power</b>	<b>3.49</b>	(Basel III TIER I Bonds)	CRISIL AA+	0.40
NTPC LTD	2.34	BANK OF BARODA		
NTPC GREEN ENERGY LIMITED	1.15	(Basel III TIER II Bonds)	CRISIL AAA	0.37
<b>Chemicals and Petrochemicals</b>	<b>3.09</b>	SMALL INDUSTRIES DEVELOPMENT		
Deepak Nitrite Ltd.	1.16	BANK OF INDIA	CRISIL AAA	0.36
Solar Industries India Limited	1.08	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	0.19
SRF Ltd.	0.52	U P Power Corporation Ltd (		
Galaxy Surfactants Ltd.	0.33	Guaranteed By UP State Government )	CRISIL A+(CE)	0.14
<b>Electrical Equipment</b>	<b>3.03</b>	<b>Public Sector Undertakings - Total</b>		<b>3.32</b>
GE VERNOVA T&D INDIA LIMITED	1.58	<b>Government Dated Securities</b>		
Apar Industries Limited	0.87	7.18% Central Government(^)	SOV	4.38
Thermax Ltd.	0.58	1.39 7.30% Central Government(^)	SOV	2.34
<b>Petroleum Products</b>	<b>2.78</b>	1.39 7.34% Central Government	SOV	2.00
Bharat Petroleum Corporation Ltd.	1.39	2.73 7.32% Central Government	SOV	1.93
RELIANCE INDUSTRIES LTD.	1.39	1.23 7.25% Central Government	SOV	1.75
<b>Industrial Products</b>	<b>2.73</b>	0.77 7.09% Central Government	SOV	1.17
Polycab India Ltd.	1.23	0.73 7.10% Central Government	SOV	0.81
APL APOLLO TUBES LTD.	0.77	2.71 6.79% Central Government	SOV	0.36
SUPREME INDUSTRIES LIMITED	0.73	7.53% Central Government(^)	SOV	0.29
<b>Construction</b>	<b>2.71</b>	7.02% Central Government	SOV	0.22
TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED	1.81	GS CG 22/10/2038 - (STRIPS)	SOV	0.17
Larsen And Toubro Ltd.	0.90	7.62% Haryana State Govt-Haryana	SOV	0.07
<b>Auto Components</b>	<b>2.44</b>	7.67% Punjab State Govt-Punjab	SOV	0.07
UNO MINDA LIMITED	1.13	8.00% Kerala State Govt-Kerala	SOV	0.07
Schaeffler India Ltd	0.67	8.01% Tamil Nadu State		
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.64	Govt-Tamil Nadu	SOV	0.07
<b>Healthcare Services</b>	<b>2.42</b>	8.15% Tamil Nadu State		
Fortis Healthcare India Ltd	2.42	Govt-Tamil Nadu	SOV	0.07
<b>Consumer Durables</b>	<b>2.21</b>	GS CG 22/10/2039 - (STRIPS)	SOV	0.05
Century Plyboards (India) Ltd.	1.45	7.26% Central Government(^)	SOV	0.04
Kajaria Ceramics Ltd.	0.76	7.71% Gujarat State Govt-Gujarat	SOV	0.03
<b>Realty</b>	<b>1.47</b>	7.71% Andhra Pradesh State		
Obero Realty Ltd	0.78	Govt-Andhra Pradesh	SOV	0.02
Mahindra Lifespace Developers Ltd	0.69	7.78% Rajasthan State		
<b>Capital Markets</b>	<b>1.64</b>	Govt-Rajasthan	SOV	0.02
Prudent Corporate Advisory Services Ltd.	0.89	GS CG 22/04/2041 - (STRIPS)	SOV	0.02
NUVAMA WEALTH MANAGEMENT LIMITED	0.75	6.91% Rajasthan State Govt-Rajasthan	SOV	0.01
<b>Personal Products</b>	<b>1.53</b>	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.01
Emami Ltd.	0.91	GS CG 22 Feb 2027 - (STRIPS)	SOV	0.01
Dabur India Ltd.	0.62	GS CG 23 Dec 2025 - (STRIPS)	SOV	0.01
<b>Beverages</b>	<b>1.42</b>	<b>Government Dated Securities - Total</b>		<b>15.99</b>
UNITED SPIRITS LTD.	1.42	<b>Triparty Repo</b>		<b>2.83</b>
<b>Insurance</b>	<b>1.04</b>	<b>Real Estate &amp; Infrastructure Investment Trusts</b>		
ICICI Lombard General Insurance Company Ltd	1.04	MINDSPACE BUSINESS PARKS REIT	Realty	0.31
<b>Automobiles</b>	<b>0.96</b>	BROOKFIELD INDIA REAL ESTATE TRUST	Realty	0.09
Mahindra & Mahindra Ltd.	0.96	<b>Real Estate &amp; Infrastructure Investment Trusts - Total</b>		<b>0.40</b>
<b>Gas</b>	<b>0.83</b>	<b>Net Current Assets/(Liabilities)</b>		<b>0.77</b>
GAIL (India) Ltd.	0.83	<b>Grand Total</b>		<b>100.00</b>

# KOTAK EQUITY HYBRID FUND

An open ended hybrid scheme investing predominantly in equity and equity related instruments

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	12,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2024 (₹)	27,49,328	26,81,191	15,84,442	9,81,798	4,79,551	1,29,566
<b>Scheme Returns (%)</b>	<b>15.24</b>	<b>15.35</b>	<b>17.80</b>	<b>19.78</b>	<b>19.52</b>	<b>15.10</b>
NIFTY 50 Hybrid Composite Debt 65:35 Index TRI Returns (%)	12.25	12.31	12.89	13.25	12.05	4.57
<b>Alpha*</b>	<b>2.99</b>	<b>3.04</b>	<b>4.91</b>	<b>6.54</b>	<b>7.47</b>	<b>10.53</b>
NIFTY 50 Hybrid Composite Debt 65:35 Index TRI (₹)#	23,35,875	22,78,747	13,29,738	8,36,426	4,31,102	1,22,939
Nifty 50 (TRI) (₹)^	26,24,099	25,60,777	14,62,011	9,11,976	4,45,159	1,21,600
Nifty 50 (TRI) Returns (%)	14.39	14.50	15.54	16.76	14.28	2.48

### Product Label

This product is suitable for investors who are seeking\*:

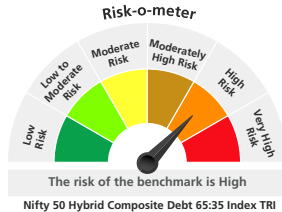
- Long term capital growth
- Investment in equity & equity related securities balanced with income generation by investing in debt & money market instruments.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception date is 25/11/1999 and Scheme Inception date of Kotak Equity Hybrid Fund - Regular plan growth option inception date is 05/11/2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. Alpha is difference of scheme return with benchmark return. \* For Fund Manager experience, please refer page 122-126 & 138-142. ## Risk rate assumed to be 7.15% (FBIL Overnight MIBOR rate as on 31st Dec 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 143-145. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

# KOTAK DEBT HYBRID FUND

An open ended hybrid scheme investing predominantly in debt instruments

**Investment Objective:** The investment objective of the Scheme is to enhance returns over a portfolio of debt instruments with a moderate exposure in equity and equity related instruments. By investing in debt securities, the Scheme will aim at generating regular returns, while enhancement of return is intended through investing in equity and equity related securities. The Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

**Fund Manager\*:** Mr. Shibani Sircar  
Kurian &  
Mr. Abhishek Bisen

**AAUM:** ₹3,058.62 crs

**AUM:** ₹3,056.98 crs

**Benchmark:** CRISIL Hybrid 85+15-  
Conservative Index

**Allotment Date:** December 02, 2003

**Folio Count:** 51,819

**Minimum Investment Amount**

**Initial & Additional Investment**

• ₹100 and any amount thereafter

**Systematic Investment Plan (SIP)**

• ₹100 and any amount thereafter

**Ideal Investments Horizon**

• 3 years & above

**Net Asset Value (NAV)**

	Regular	Direct
Growth	₹56.6452	₹64.9851
Monthly IDCW	₹13.0556	₹14.2084

(as on December 31, 2024)

**Debt Quant & Ratios**

Average Maturity	14.90 yrs
Modified Duration	7.01 yrs
Macaulay Duration	7.27 yrs
Annualised YTM*	7.20%
<sup>5</sup> Standard Deviation	3.67%
<sup>^^</sup> P/E <sup>ss</sup>	18.88
<sup>^^</sup> P/BV <sup>ss</sup>	3.10

\*in case of semi annual YTM, it will be annualized.  
<sup>5</sup>Equity Component of the Portfolio.  
Source: <sup>1</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

**Total Expense Ratio\*\***

<b>Regular Plan:</b>	1.66%
<b>Direct Plan:</b>	0.45%

**Available Plans/Options**

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

**IDCW Frequency**

Monthly (12th of every Month)

**Load Structure**

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:**

• For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 6 months from the date of allotment: Nil.

• If units redeemed or switched out are in excess of the limit within 6 months from the date of allotment: 1%

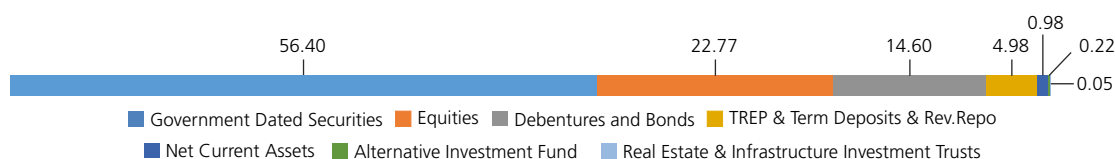
• If units are redeemed or switched out after 6 months from the date of allotment: NIL

**Data as on 31st December, 2024 unless otherwise specified.**

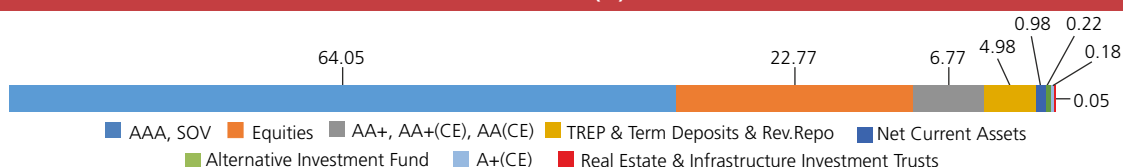
**Folio Count data as on 30th November 2024.**

PORTFOLIO					
Issuer/Instrument		% to Net Assets	Issuer/Instrument		% to Net Assets
<b>Equity &amp; Equity related</b>			7.02%	Central Government	SOV
<b>Banks</b>		<b>3.76</b>	7.34%	Central Government	SOV
ICICI Bank Ltd.		0.99	7.09%	Central Government	SOV
Bank Of Baroda		0.79	7.17%	Central Government	SOV
State Bank Of India		0.79	7.45%	Maharashtra State	
Axis Bank Ltd.		0.60	Govt-Maharashtra	SOV	1.34
INDIAN BANK		0.30	7.93%	Central Government(^)	SOV
HDFC Bank Ltd.		0.29	7.95%	Central Government	SOV
<b>IT - Software</b>		<b>3.28</b>	6.79%	Central Government	SOV
Infosys Ltd.		1.73	GS CG 06/05/2038 - (STRIPS)	SOV	0.27
Tech Mahindra Ltd.		1.08	7.65%	Madhya Pradesh State	
Mphasis Ltd		0.47	Govt-Madhyra Pradesh	SOV	0.17
<b>Automobiles</b>		<b>2.19</b>	6.57%	Andhra Pradesh State	
Maruti Suzuki India Limited		1.20	Govt-Andhra Pradesh	SOV	0.16
Hero MotoCorp Ltd.		0.99	GS 5.63% CG 12/04/2026 - (STRIPS)	SOV	0.15
<b>Petroleum Products</b>		<b>1.46</b>	7.96%	Punjab State Govt-Punjab	SOV
HINDUSTAN PETROLEUM CORPORATION LTD		0.90	7.84%	Maharashtra State	
RELANCE INDUSTRIES LTD.		0.56	Govt-Maharashtra	SOV	0.10
<b>Finance</b>		<b>1.39</b>	GS CG 25/05/2037 - (STRIPS)	SOV	0.08
Power Finance Corporation Ltd.		1.05	GS CG 25/05/2036 - (STRIPS)	SOV	0.08
POONAWALLA FINCORP LTD.		0.24	GS CG 25/05/2038 - (STRIPS)	SOV	0.07
JIO FINANCIAL SERVICES LTD		0.10	8.05%	Tamil Nadu State	
<b>Power</b>		<b>1.37</b>	Govt-Tamil Nadu	SOV	0.07
NTPC LTD		0.89	GS CG 25/11/2038 - (STRIPS)	SOV	0.07
NTPC GREEN ENERGY LIMITED		0.48	GS CG 25/05/2041 - (STRIPS)	SOV	0.06
<b>Diversified FMCG</b>		<b>1.34</b>	GS CG 25/05/2040 - (STRIPS)	SOV	0.06
Hindustan Unilever Ltd.		0.99	8.29%	Andhra Pradesh State	
ITC Ltd.		0.35	Govt-Andhra Pradesh	SOV	0.06
<b>Telecom - Services</b>		<b>1.21</b>	GS CG 25/11/2040 - (STRIPS)	SOV	0.06
Bharti Airtel Ltd		1.16	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.05
Bharti Airtel Ltd - Partly Paid Shares		0.05	7.98%	Kerala State Govt-Kerala	SOV
<b>Consumer Durables</b>		<b>0.79</b>	7.26%	Central Government(^)	SOV
Pokarna Ltd.		0.58	GS CG 23/12/2025 - (STRIPS)	SOV	0.03
Century Plyboards (India) Ltd.		0.21	GS CG 22 Feb 2027 - (STRIPS)	SOV	0.03
<b>Retailing</b>		<b>0.78</b>	<b>Government Dated Securities - Total</b>		<b>56.40</b>
BRAINBEES SOLUTIONS LIMITED		0.43	<b>Public Sector Undertakings</b>		
SWIGGY LTD		0.35	NATIONAL BANK FOR AGRICULTURE &		
<b>Industrial Manufacturing</b>		<b>0.77</b>	RURAL DEVELOPMENT		CRISIL AAA
JYOTI CNC AUTOMATION LTD		0.44	TELANGANA STATE INDUSTRIAL		
JNK INDIA LIMITED		0.21	INFRASTRUCTURE CORPORATION LTD.		FITCH AA(CE)
DEE DEVELOPMENT ENGINEERS LTD		0.12	REC LTD		CRISIL AAA
<b>Gas</b>		<b>0.75</b>	Power Finance Corporation Ltd. (^)		CRISIL AAA
GAIL (India) Ltd.		0.75	TELANGANA STATE INDUSTRIAL		
<b>Beverages</b>		<b>0.72</b>	INFRASTRUCTURE CORPORATION LTD.		FITCH AA(CE)
Radico Khaitan Ltd.		0.41	SMALL INDUSTRIES DEVELOPMENT		
UNITED SPIRITS LTD.		0.31	BANK OF INDIA		ICRA AAA
<b>Food Products</b>		<b>0.45</b>	Power Finance Corporation Ltd.		CRISIL AAA
Britannia Industries Ltd.		0.23	INDIAN RAILWAY FINANCE		
Prataap Snacks Ltd		0.22	CORPORATION LTD.		CRISIL AAA
<b>Pharmaceuticals and Biotechnology</b>		<b>0.45</b>	Power Grid Corporation of India Ltd.		CRISIL AAA
Cipla Ltd.		0.45	U P Power Corporation Ltd (		
<b>Auto Components</b>		<b>0.41</b>	Guaranteed By UP State Government )		CRISIL A+(CE)
Subros Ltd.		0.41	<b>Public Sector Undertakings - Total</b>		<b>9.32</b>
<b>Agricultural, Commercial and Constr</b>		<b>0.35</b>	<b>Corporate Debt/Financial Institutions</b>		
V.S.T Tillers Tractors Ltd		0.35	BHARTI TELECOM LTD.		CRISIL AA+
<b>Cement and Cement Products</b>		<b>0.35</b>	Larsen and Toubro Ltd.		CRISIL AAA
Ambuja Cements Ltd.		0.35	ADITYA BIRLA FINANCE LTD.		ICRA AAA
<b>Insurance</b>		<b>0.28</b>	LIC HOUSING FINANCE LTD.		CRISIL AAA
LIFE INSURANCE CORPORATION OF INDIA LTD.		0.28	HDB Financial Services Ltd.		CRISIL AAA
<b>Healthcare Services</b>		<b>0.20</b>	Mahindra & Mahindra		
Fortis Healthcare India Ltd		0.20	Financial Services Ltd.		CRISIL AAA
<b>Leisure Services</b>		<b>0.18</b>	<b>Corporate Debt/Financial Institutions - Total</b>		<b>5.28</b>
Jubilant Foodworks Limited		0.18	<b>Triparty Repo</b>		<b>4.98</b>
<b>Realty</b>		<b>0.12</b>	<b>Alternative Investment Fund</b>		
Mahindra Lifespace Developers Ltd		0.12	CORPORATE DEBT MARKET		
<b>Personal Products</b>		<b>0.10</b>	DEVELOPMENT FUND - CLASS A2		Alternative Investment Fund
Dabur India Ltd.		0.10	<b>Alternative Investment Fund - Total</b>		<b>0.22</b>
<b>Electrical Equipment</b>		<b>0.07</b>	<b>Real Estate &amp; Infrastructure</b>		
PREMIER ENERGIES LIMITED		0.07	<b>Investment Trusts</b>		
<b>Equity &amp; Equity related - Total</b>		<b>22.77</b>	BHARAT HIGHWAYS INVIT		Construction
<b>Debt Instruments</b>			<b>Real Estate &amp; Infrastructure Investment Trusts - Total</b>		<b>0.05</b>
<b>Debentures and Bonds</b>			<b>Net Current Assets/(Liabilities)</b>		<b>0.98</b>
<b>Government Dated Securities</b>			<b>Grand Total</b>		<b>100.00</b>
7.32% Central Government(^)		SOV			
7.30% Central Government(^)		SOV			
7.18% Central Government(^)		SOV			
7.25% Central Government		SOV			

## SECTOR ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	25,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Dec 31, 2024 (₹)	73,88,057	20,41,307	12,47,422	7,99,726	4,29,023	1,25,130
<b>Scheme Returns (%)</b>	<b>9.20</b>	<b>10.24</b>	<b>11.10</b>	<b>11.43</b>	<b>11.72</b>	<b>8.02</b>
CRISIL Hybrid 85+15 - Conservative Index Returns (%)	8.75	8.71	8.78	8.54	9.31	7.80
<b>Alpha*</b>	<b>0.45</b>	<b>1.53</b>	<b>2.32</b>	<b>2.90</b>	<b>2.41</b>	<b>0.22</b>
CRISIL Hybrid 85+15 - Conservative Index (₹)#	69,82,575	18,82,656	11,48,164	7,44,071	4,14,150	1,24,992
CRISIL 10 Year Gilt Index (₹)^	52,44,207	16,54,078	10,52,024	7,00,616	4,07,240	1,25,801
CRISIL 10 Year Gilt Index Returns (%)	6.41	6.25	6.33	6.14	8.17	9.08

### Product Label

This product is suitable for investors who are seeking\*:

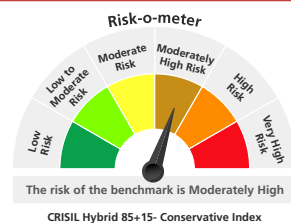
- Income & capital growth over a long term horizon
- Investment in a portfolio of debt instruments with a moderate exposure in equity & equity related instruments

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - December 02, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 122-126 & 138-142. ## Risk rate assumed to be 7.15% (FBIIL Overnight MIBOR rate as on 31st Dec 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 143-145. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.



# KOTAK OVERNIGHT FUND

An open ended debt scheme investing in overnight securities.  
A relatively low interest rate risk and relatively low credit risk.

**Investment Objective:** The primary objective of the Scheme is to generate income through investment in debt & money market instruments having maturity of one business day (including Triparty repo on Government securities or treasury bills, Reverse Repo and equivalent). However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Deepak Agrawal
<b>AAUM:</b>	₹7,323.40 crs
<b>AUM:</b>	₹5,669.27 crs
<b>Benchmark:</b>	NIFTY 1D Rate index
<b>Allotment Date:</b>	January 15, 2019
<b>Folio Count:</b>	5,619

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 1 day

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹1333.4665	₹1340.8660
Daily IDCW	₹1004.7568	₹1003.6055

(as on December 31, 2024)

### Debt Quant & Ratios

Average Maturity	1.65 days
Modified Duration	1.65 days
Macaulay Duration	1.65 days
Annualised YTM*	6.79%
<sup>5</sup> Standard Deviation	0.06%

\*In case of semi annual YTM, it will be annualized.  
Source: <sup>1</sup>ICRA MFI Explorer.

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.16%
<b>Direct Plan:</b>	0.08%

### Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth & Reinvestment of IDCW (applicable for all plans)

### IDCW Frequency

Daily

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

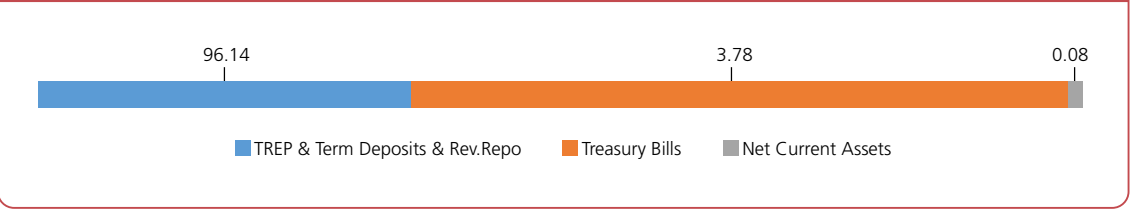
### PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low	A-I		
Moderate			
Relatively High			

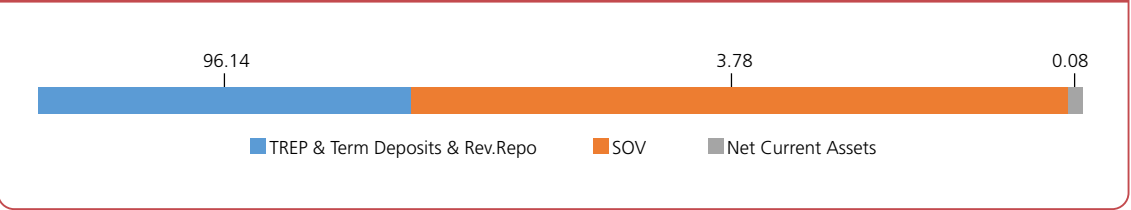
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Treasury Bills</b>		
91 DAYS TREASURY BILL 23/01/2025	SOV	1.76
91 DAYS TREASURY BILL 09/01/2025	SOV	1.32
182 DAYS TREASURY BILL 23/01/2025	SOV	0.70
<b>Treasury Bills - Total</b>		<b>3.78</b>
<b>Reverse Repo</b>		<b>79.07</b>
<b>Triparty Repo</b>		<b>17.07</b>
<b>Net Current Assets/(Liabilities)</b>		<b>0.08</b>
<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Income over a short term investment horizon</li><li>Investment in debt &amp; money market securities having maturity of one business day.</li></ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<b>Risk-o-meter</b> <p>The risk of the scheme is Low</p>	<b>Risk-o-meter</b> <p>The risk of the benchmark is Low</p> <p>NIFTY 1D Rate index</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

# KOTAK LIQUID FUND

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.

**Investment Objective:** The investment objective of the Scheme is to provide reasonable returns and high level of liquidity by investing in debt instruments such as bonds, debentures and Government Securities; and money market instruments such as treasury bills, commercial paper, certificate of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. The Scheme may invest in call money/term money market in terms of RBI guidelines in this respect. Subject to the maximum amount permitted from time to time, the Scheme may invest in offshore securities in the manner allowed by SEBI / RBI, provided such investments are in conformity with the investment objective of the Scheme and the prevailing guidelines and Regulations. To reduce the risk of the portfolio, the Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the Schemes will be realised.

## Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

**Fund Manager\*:** Mr. Deepak Agrawal

**AAUM:** ₹36,499.59 crs

**AUM:** ₹33,496.60 crs

**Benchmark\*\*\*:** Nifty Liquid Index A-I

**Allotment Date:** November 4, 2003

**Folio Count:** 55,024

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 7 days to month

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹5099.6068	₹5145.1240
Daily IDCW	₹1222.8100	₹1222.8100

(as on December 31, 2024)

#### Debt Quant & Ratios

Average Maturity	0.15 yrs
Modified Duration	0.15 yrs
Macaulay Duration	0.15 yrs
Annualised YTM*	7.23%
<sup>5</sup> Standard Deviation	0.09%

\*In case of semi annual YTM, it will be annualized.  
Source: <sup>1</sup>ICRA MFI Explorer.

#### Total Expense Ratio\*\*

**Regular Plan:** 0.31%

**Direct Plan:** 0.20%

#### Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth & Reinvestment of IDCW (applicable for all plans)

#### IDCW Frequency

Daily

#### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load Structure**

1. Exit load shall applicable be as per the graded basis as specified below:

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

#### PRC Matrix

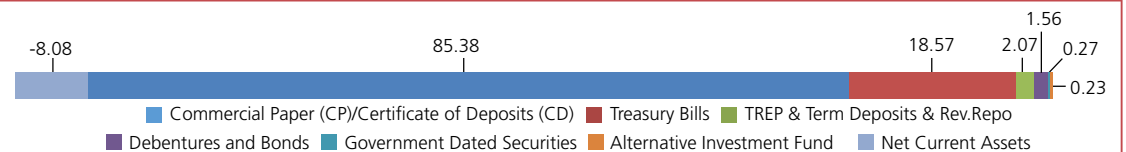
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

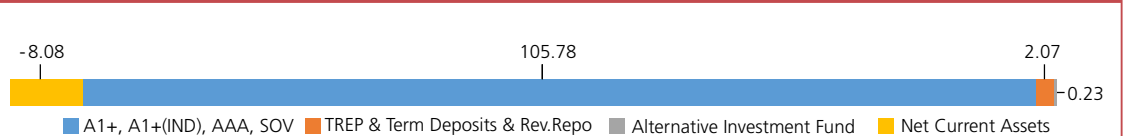
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>			NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT		
<b>Debentures and Bonds</b>			INDIAN BANK		
<b>Public Sector Undertakings</b>			Union Bank of India		
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	1.56	BANK OF BARODA	ICRA A1+	8.89
<b>Public Sector Undertakings - Total</b>			BANK OF MAHARASHTRA		
<b>Government Dated Securities</b>			PUNJAB NATIONAL BANK		
8.07% Gujarat State Govt-Gujarat	SOV	0.27	PUNJAB NATIONAL BANK	CRISIL A1+	5.08
<b>Government Dated Securities - Total</b>			FITCH A1+(IND)		
<b>Money Market Instruments</b>			FITCH A1+(IND)		
<b>Commercial Paper(CP)/</b>			CARE A1+		
<b>Certificate of Deposits(CD)</b>			SMALL INDUSTRIES DEVELOPMENT		
<b>Corporate Debt/Financial Institutions</b>			BANK OF INDIA		
HDFC SECURITIES LIMITED	ICRA A1+	4.36	Union Bank of India	CRISIL A1+	2.95
Reliance Retail Ventures Ltd	CRISIL A1+	4.13	CANARA BANK	ICRA A1+	2.65
MOTILAL OSWAL FINANCIAL SERVICES LIMITED	ICRA A1+	3.39	PUNJAB NATIONAL BANK	CRISIL A1+	2.36
ICICI SECURITIES LIMITED	CRISIL A1+	3.25	UCO BANK	FITCH A1+	2.06
HDFC BANK LTD.	CARE A1+	2.21	PUNJAB NATIONAL BANK	CRISIL A1+	1.48
PNB HOUSING FINANCE LTD.	CRISIL A1+	2.21	PUNJAB & SIND BANK	CRISIL A1+	1.47
MANKIND PHARMA LTD	CRISIL A1+	1.82	SMALL INDUSTRIES DEVELOPMENT	ICRA A1+	1.41
AXIS BANK LTD.	CRISIL A1+	1.55	BANK OF INDIA	CARE A1+	1.04
KARUR VYSYA BANK LTD.	CRISIL A1+	1.48	Export-Import Bank of India	CRISIL A1+	0.45
ADITYA BIRLA FINANCE LTD.	ICRA A1+	1.47	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH A1+	0.37
IDBI BANK LTD.	CRISIL A1+	1.18	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL A1+	0.37
BAJAJ FINANCIAL SECURITIES LIMITED	CRISIL A1+	1.03	<b>Public Sector Undertakings - Total</b>		
PIRAMAL CAPITAL & HOUSING FINANCE LTD.	CRISIL A1+	0.96	<b>Reverse Repo</b>		
JULIUS BAER CAPITAL (INDIA) PVT. LTD	CRISIL A1+	0.88	<b>Treasury Bills</b>		
Hindustan Zinc Ltd.	CRISIL A1+	0.74	91 DAYS TREASURY BILL 13/02/2025	SOV	5.93
Mahindra & Mahindra Financial Services Ltd.	CRISIL A1+	0.74	91 DAYS TREASURY BILL 30/01/2025	SOV	4.90
Panatone Finvest Ltd.	CRISIL A1+	0.60	91 DAYS TREASURY BILL 13/03/2025	SOV	2.36
SBICAP SECURITIES LIMITED	CRISIL A1+	0.59	91 DAYS TREASURY BILL 06/03/2025	SOV	2.21
ADITYA BIRLA MONEY LTD	CRISIL A1+	0.45	91 DAYS TREASURY BILL 23/01/2025	SOV	0.87
ASEEM INFRASTRUCTURE FINANCE LIMITED	CRISIL A1+	0.44	182 DAYS TREASURY BILL 06/02/2025	SOV	0.74
BIRLA GROUP HOLDING PRIVATE LIMITED	CRISIL A1+	0.44	364 DAYS TREASURY BILL 20/03/2025	SOV	0.59
ANGEL ONE LIMITED	ICRA A1+	0.29	182 DAYS TREASURY BILL 20/02/2025	SOV	0.30
Dalmia Cement (Bharat) Ltd	CRISIL A1+	0.29	182 DAYS TREASURY BILL 23/01/2025	SOV	0.30
PIRAMAL ENTERPRISES LTD.	CRISIL A1+	0.22	364 DAYS TREASURY BILL 06/03/2025	SOV	0.22
MUTHOOT FINANCE LTD.	CRISIL A1+	0.15	182 DAYS TREASURY BILL 14/02/2025	SOV	0.09
<b>Corporate Debt/Financial Institutions - Total</b>			364 DAYS TREASURY BILL 06/02/2025	SOV	0.06
<b>Public Sector Undertakings</b>			<b>Treasury Bills - Total</b>		
			<b>Alternative Investment Fund</b>		
			CORPORATE DEBT MARKET		
			DEVELOPMENT FUND - CLASS A2		
			Alternative Investment Fund		
			<b>Alternative Investment Fund - Total</b>		
			<b>Net Current Assets/(Liabilities)</b>		
			<b>Grand Total</b>		

## ALLOCATION (%)



## RATING PROFILE (%)



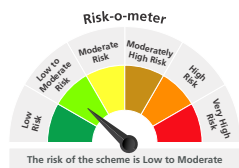
## Product Label

This product is suitable for investors who are seeking\*:

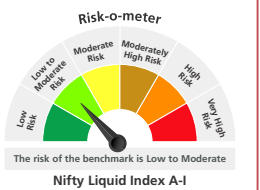
- Income over a short term investment horizon
- Investment in debt & money market securities

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

Investment Objective:

The investment objective of the Scheme is to generate returns through investments in debt and money market instruments with a view to reduce the interest rate risk. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity

Short

Medium

Long

Low

Medium

High

Fund Manager*	Mr. Deepak Agrawal & Mr. Manu Sharma
AAUM:	₹13,833.75 crs
AUM:	₹13,954.84 crs
Benchmark***:	Nifty Ultra Short Duration Debt Index A-I
Allotment Date:	August 13, 2004
Folio Count:	39,357

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

• 3-6 months

Net Asset Value (NAV)

	Regular	Direct
Growth	₹41.3411	₹43.2113
Monthly IDCW	₹10.7480	₹18.6313

(as on December 31, 2024)

Debt Quant & Ratios

Average Maturity	0.46 yrs
Modified Duration	0.44 yrs
Macaulay Duration	0.45 yrs
Annualised YTM*	7.45%
<sup>5</sup> Standard Deviation	0.18%

\*in case of semi annual YTM, it will be annualized.

Source: <sup>1</sup>ICRA MFI Explorer.

Total Expense Ratio\*\*

Regular Plan:	0.82%
Direct Plan:	0.37%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

PRC Matrix

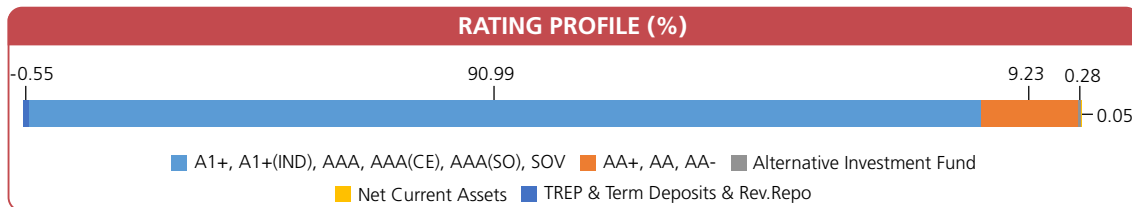
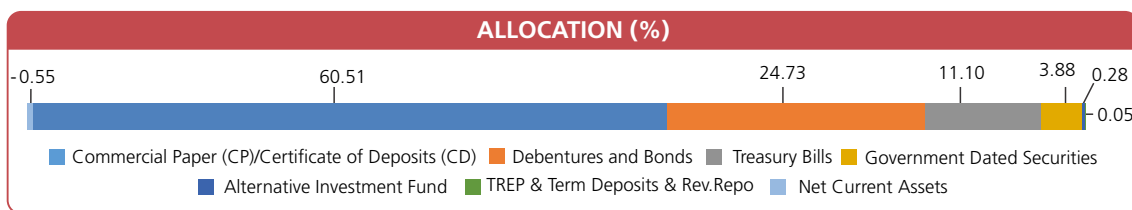
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate		B-II	
Relatively High			

PORTFOLIO					
Issuer/Instrument		Rating	% to Net Assets	Issuer/Instrument	
Debt Instruments					
Debentures and Bonds				Treasury Bills	
Government Dated Securities					
5.65% Tamil Nadu State Govt-Tamil Nadu	SOV	1.07		182 DAYS TREASURY BILL 15/05/2025	SOV 3.50
8.29% Maharashtra State Govt-Maharashtra	SOV	0.72		364 DAYS TREASURY BILL 06/02/2025	SOV 2.85
6.04% Gujarat State Govt(^)-Gujarat	SOV	0.71		182 DAYS TREASURY BILL 08/05/2025	SOV 1.30
7.07% Tamil Nadu State Govt-Tamil Nadu	SOV	0.54		182 DAYS TREASURY BILL 14/02/2025	SOV 1.07
7.57% Gujarat State Govt-Gujarat	SOV	0.33		182 DAYS TREASURY BILL 23/01/2025	SOV 1.04
8.24% Tamil Nadu State Govt-Tamil Nadu	SOV	0.18		364 DAYS TREASURY BILL 26/12/2025	SOV 0.67
GS CG 12/09/2025 - (STRIPS)	SOV	0.17		182 DAYS TREASURY BILL 01/05/2025	SOV 0.67
GS CG 17/12/2026 - (STRIPS)	SOV	0.16		Treasury Bills - Total	11.10
Government Dated Securities - Total		3.88		Public Sector Undertakings	
Public Sector Undertakings					
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (^)	CRISIL AAA	0.96		SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CARE A1+ 5.11
REC LTD	CRISIL AAA	0.54		PUNJAB NATIONAL BANK	CARE A1+ 4.13
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	0.54		PUNJAB NATIONAL BANK	FITCH A1+ 3.37
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (^)	CRISIL AAA	0.36		INDIAN BANK	CRISIL A1+ 3.18
ONGC Petro Additions Ltd.	ICRA AAA(CE)	0.11		NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH A1+ 2.82
Public Sector Undertakings - Total		2.51		CANARA BANK	CRISIL A1+ 1.77
Corporate Debt/Financial Institutions				Union Bank of India	ICRA A1+ 1.76
BHARTI TELECOM LTD. (^)	CRISIL AA+	3.24		NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL A1+ 1.76
LIC HOUSING FINANCE LTD. (^)	CRISIL AAA	3.05		BANK OF INDIA	CRISIL A1+ 1.42
LIC HOUSING FINANCE LTD.	CRISIL AAA	2.39		SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	FITCH A1+(IND) 1.24
MANKIND PHARMA LTD	CRISIL AA+	2.16		PUNJAB NATIONAL BANK	ICRA A1+ 1.07
Nirma Ltd.	CRISIL AA	1.79		Union Bank of India	FITCH A1+ 0.53
EMBASSY OFFICE PARKS REIT (^)	CRISIL AAA	1.55		Public Sector Undertakings - Total	
PTC INDIA UNIVERSAL TRUST AL1 (SERIES A1) 20/09/2026(INDIA UNIVERSAL TRUST AL1)	FITCH AAA(SO)	1.35		Corporate Debt/Financial Institutions	
BAJAJ HOUSING FINANCE LTD. (^)	CRISIL AAA	1.26			
HDB Financial Services Ltd.	CRISIL AAA	1.07		AXIS BANK LTD.	CRISIL A1+ 9.08
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD.	ICRA AA+	0.87		HDFC BANK LTD.	CARE A1+ 6.38
GRIHUM HOUSING FINANCE LIMITED (^)	CARE AA-	0.72		BHARTI TELECOM LTD.	CRISIL A1+ 3.03
TITAN COMPANY LTD.	CRISIL AAA	0.72		INDUSIND BANK LTD.	CRISIL A1+ 2.36
John Deere Financial India Private Limited	CRISIL AAA	0.71		CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD.	CRISIL A1+ 1.78
Kotak Mahindra Prime Ltd.	CRISIL AAA	0.36		IDFC FIRST BANK LIMITED	CRISIL A1+ 1.77
SANSAR TRUST(SANSAR TRUST)	ICRA AAA(SO)	0.27		FEDERAL BANK LTD.	CRISIL A1+ 1.77
MUTHOOT FINANCE LTD.	CRISIL AA+	0.18		ICICI BANK LTD.	ICRA A1+ 1.42
GODREJ INDUSTRIES LTD	ICRA AA+	0.18		ADITYA BIRLA FINANCE LTD.	ICRA A1+ 1.07
Sikka Ports & Terminals Ltd. ( Mukesh Ambani Group )	CRISIL AAA	0.18		HDFC BANK LTD.	FITCH A1+ 1.06
PNB HOUSING FINANCE LTD.	ICRA AA+	0.09		MUTHOOT FINANCE LTD.	CRISIL A1+ 0.71
PTC SANSAR TRUST (SERIES A1) 25/01/2025 (MAT- 25/11/2025) (SANSAR TRUST)	FITCH AAA(SO)	0.08		Hero FinCorp Ltd.	CRISIL A1+ 0.71
Corporate Debt/Financial Institutions - Total		22.22		Bahadur Chand Investments Private Limited	ICRA A1+ 0.68
Money Market Instruments				BARCLAYS INVESTMENTS & LOAN (INDIA) PVT. LTD.	CRISIL A1+ 0.53
Commercial Paper(CP)/Certificate of Deposits(CD)				Corporate Debt/Financial Institutions - Total	
				32.35	
				Triparty Repo	
				0.05	
				Alternative Investment Fund	
				CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund 0.28
				Alternative Investment Fund - Total	
				0.28	
				Net Current Assets/(Liabilities)	
				-0.55	
				Grand Total	
				100.00	

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# KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.



SYSTEMATIC INVESTMENT PLAN (SIP)						
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on December 31, 2024 (₹)	53,59,272	16,45,056	10,36,355	6,97,243	3,98,870	1,24,528
<b>Scheme Returns (%)</b>	<b>7.09</b>	<b>6.14</b>	<b>5.91</b>	<b>5.94</b>	<b>6.77</b>	<b>7.07</b>
Nifty Ultra Short Duration Debt Index A-I Returns (%)	7.41	6.42	6.25	6.39	7.28	7.52
<b>Alpha*</b>	<b>-0.32</b>	<b>-0.28</b>	<b>-0.34</b>	<b>-0.44</b>	<b>-0.51</b>	<b>-0.45</b>
Nifty Ultra Short Duration Debt Index A-I (₹)#	55,64,013	16,69,410	10,49,095	7,05,030	4,01,935	1,24,813
NIFTY 1 Year T-Bill Index (Rs) (₹)^	50,24,650	16,38,917	10,34,770	6,95,475	3,97,815	1,24,412
NIFTY 1 Year T-Bill Index Returns (%)	6.54	6.07	5.87	5.84	6.59	6.88

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over a short term investment horizon</li> <li>Investment in debt &amp; money market securities with portfolio Macaulay duration between 3 months &amp; 6 months</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the scheme is Low to Moderate</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the benchmark is Low to Moderate</p> <p><b>Nifty Ultra Short Duration Debt Index A-I</b></p>

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - August 13, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Partly blocked against Interest Rate Swap (IRS) (^) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 Dec 2024 is 3.40% of the net assets. \*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. For last three IDCW, please refer page no 143-145.



# KOTAK MONEY MARKET FUND

An open ended debt scheme investing in money market instruments.  
A relatively low interest rate risk and moderate credit risk.

**Investment Objective:** The investment objective of the Scheme is to generate returns by investing in money market instruments having maturity upto 1 year. There is no assurance that the investment objective of the Scheme will be realized.

Maturity				
Short	Medium	Long	Volatility	
			Low	
			Medium	
			High	

**Fund Manager\*:** Mr. Deepak Agrawal,  
Mr. Manu Sharma

**AAUM:** ₹29,191.72 crs

**AUM:** ₹26,727.60 crs

**Benchmark\*\*\*:** CRISIL Money Market  
A-I Index

**Allotment Date:** July 14, 2003

**Folio Count:** 15,322

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 3-6 months

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹4318.3411	₹4355.7147
Monthly IDCW	₹1054.1513	₹1193.3302

(as on December 31, 2024)

### Debt Quant & Ratios

Average Maturity	0.46 yrs
Modified Duration	0.46 yrs
Macaulay Duration	0.46 yrs
Annualised YTM*	7.51%
<sup>5</sup> Standard Deviation	0.21%

\*In case of semi annual YTM, it will be annualized.  
Source: <sup>1</sup>ICRA MFI Explorer.

### Total Expense Ratio\*\*

**Regular Plan:** 0.35%  
**Direct Plan:** 0.23%

### Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW (Under Monthly IDCW option only), Reinvestment of IDCW & Growth applicable for all plans

### IDCW Frequency

Monthly (12th of every Month)

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

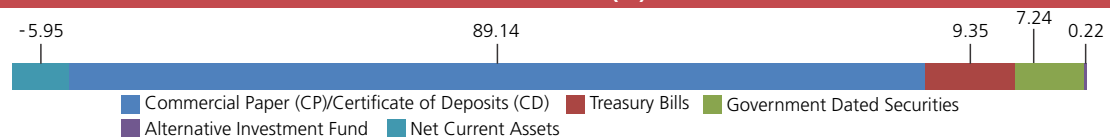
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

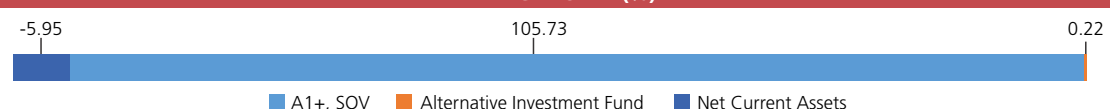
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Government Dated Securities</b>					
5.22% Central Government	SOV	1.30	Bahadur Chand Investments Private Limited	ICRA A1+	0.38
5.80% Maharashtra State Govt-Maharashtra	SOV	0.93	360 ONE WAM LIMITED	ICRA A1+	0.37
8.29% Maharashtra State Govt-Maharashtra	SOV	0.78	AU SMALL FINANCE BANK LTD.	CARE A1+	0.37
8.23% Gujarat State Govt-Gujarat	SOV	0.75	GODREJ FINANCE LTD	CRISIL A1+	0.37
8.24% Tamil Nadu State Govt-Tamil Nadu	SOV	0.72	HINDUJA LEYLAND FINANCE LTD.	CRISIL A1+	0.37
8.06% Maharashtra State Govt-Maharashtra	SOV	0.47	NUVAMA WEALTH FINANCE LIMITED	CRISIL A1+	0.37
8.59% Karnataka State Govt-Karnataka	SOV	0.40	HDFC BANK LTD.	FITCH A1+	0.28
8.05% Karnataka State Govt-Karnataka	SOV	0.32	MOTILAL OSWAL FINVEST LTD.	CRISIL A1+	0.28
8.05% Gujarat State Govt-Gujarat	SOV	0.28	NUVAMA WEALTH MANAGEMENT LIMITED	CRISIL A1+	0.19
8.15% Gujarat State Govt-Gujarat	SOV	0.27	PILANI INVESTMENT AND INDUSTRIES CORPORATION LTD.	CRISIL A1+	0.19
8.21% Haryana State Govt-Haryana	SOV	0.25	AU SMALL FINANCE BANK LTD.	CRISIL A1+	0.18
7.96% Gujarat State Govt-Gujarat	SOV	0.19	NUVAMA WEALTH AND INVESTMENT LTD	CRISIL A1+	0.18
8.07% Gujarat State Govt-Gujarat	SOV	0.19	Panatone Finvest Ltd.	CRISIL A1+	0.09
8.27% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.18	<b>Corporate Debt/ Financial Institutions - Total</b>		<b>53.47</b>
6.90% Tamil Nadu State Govt-Tamil Nadu	SOV	0.13	<b>Public Sector Undertakings</b>		
8.16% Maharashtra State Govt-Maharashtra	SOV	0.06	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CARE A1+ FITCH A1+	7.61 4.90
8.29% Tamil Nadu State Govt-Tamil Nadu	SOV	0.02	BANK OF BARODA	CRISIL A1+	4.58
<b>Government Dated Securities - Total</b>		<b>7.24</b>	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL A1+	4.08
<b>Money Market Instruments</b>			INDIAN BANK	FITCH A1+	4.06
<b>Commercial Paper(CP)/ Certificate of Deposits(CD)</b>			Union Bank of India	FITCH A1+	3.59
<b>Corporate Debt/Financial Institutions</b>			PUNJAB NATIONAL BANK	ICRA A1+	2.04
HDFC BANK LTD.	CARE A1+ CRISIL A1+	9.69 6.45	CANARA BANK	CRISIL A1+	1.35
AXIS BANK LTD.	CRISIL A1+	4.18	Union Bank of India	ICRA A1+	0.92
INDUSIND BANK LTD.	CRISIL A1+	3.98	PUNJAB NATIONAL BANK	CARE A1+	0.87
FEDERAL BANK LTD.	CRISIL A1+	2.46	BANK OF INDIA	ICRA A1+	0.74
BHARTI TELECOM LTD.	CRISIL A1+	2.32	PUNJAB & SIND BANK	CRISIL A1+	0.19
ICICI SECURITIES LIMITED	CRISIL A1+	2.22	<b>Public Sector Undertakings - Total</b>		<b>35.67</b>
PIRAMAL CAPITAL & HOUSING FINANCE LTD.	CRISIL A1+	1.58	<b>Treasury Bills</b>		
STANDARD CHARTERED CAPITAL LTD.	CRISIL A1+	1.57	182 DAYS TREASURY BILL 01/05/2025	SOV	1.92
MUTHOOT FINANCE LTD.	CRISIL A1+	1.42	182 DAYS TREASURY BILL 06/03/2025	SOV	1.85
SHAREKHAN LIMITED	CRISIL A1+	1.39	182 DAYS TREASURY BILL 15/05/2025	SOV	1.83
MANKIND PHARMA LTD	CRISIL A1+	1.11	364 DAYS TREASURY BILL 04/12/2025	SOV	1.41
DBS BANK INDIA	FITCH A1+	1.11	182 DAYS TREASURY BILL 08/05/2025	SOV	0.73
MOTILAL OSWAL FINANCIAL SERVICES LIMITED	ICRA A1+	1.05	364 DAYS TREASURY BILL 06/11/2025	SOV	0.71
ICICI BANK LTD.	CRISIL A1+	0.92	182 DAYS TREASURY BILL 27/02/2025	SOV	0.37
AXIS SECURITIES LIMITED	CRISIL A1+	0.92	364 DAYS TREASURY BILL 21/11/2025	SOV	0.34
IDFC FIRST BANK LIMITED	ICRA A1+	0.92	364 DAYS TREASURY BILL 20/02/2025	SOV	0.19
RBL BANK LTD.	ICRA A1+	0.90	<b>Treasury Bills - Total</b>		<b>9.35</b>
ADITYA BIRLA FINANCE LTD.	CRISIL A1+	0.87	<b>Alternative Investment Fund</b>		
Hero FinCorp Ltd.	CRISIL A1+	0.74	CORPORATE DEBT MARKET	Alternative Investment Fund	0.22
BIRLA GROUP HOLDING PRIVATE LIMITED	CRISIL A1+	0.74	DEVELOPMENT FUND - CLASS A2		0.22
HDFC CREDILA FINANCIAL SERVICES PVT LTD	CRISIL A1+	0.74	<b>Net Current Assets/(Liabilities)</b>		<b>-5.95</b>
TATA CAPITAL HOUSING FINANCE LTD.	ICRA A1+	0.74	<b>Grand Total</b>		<b>100.00</b>
TATA MOTORS FINANCE LTD.	CRISIL A1+	0.72			
Muthoot Fincorp Ltd.					
BARCLAYS INVESTMENTS & LOAN (INDIA) PVT. LTD.	CRISIL A1+	0.56			
IIFL FINANCE LIMITED	CRISIL A1+	0.55			

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	25,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on December 31, 2024 (₹)	59,39,654	16,69,814	10,50,102	7,04,886	4,01,680	1,24,795
<b>Scheme Returns (%)</b>	<b>7.13</b>	<b>6.43</b>	<b>6.28</b>	<b>6.38</b>	<b>7.24</b>	<b>7.49</b>
CRISIL Money Market A-I Index Returns (%)	6.99	6.30	6.17	6.33	7.16	7.25
<b>Alpha*</b>	<b>0.15</b>	<b>0.13</b>	<b>0.11</b>	<b>0.05</b>	<b>0.08</b>	<b>0.24</b>
CRISIL Money Market A-I Index (₹)#	58,33,080	16,58,373	10,45,935	7,04,000	4,01,178	1,24,645
NIFTY 1 Year T-Bill Index (₹)^	54,97,346	16,38,917	10,34,770	6,95,475	3,97,815	1,24,412
NIFTY 1 Year T-Bill Index Returns (%)	6.51	6.07	5.87	5.84	6.59	6.88

### Product Label

This product is suitable for investors who are seeking\*:

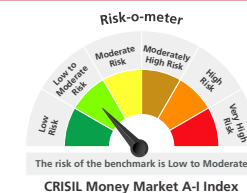
- Income over a short term investment horizon
- Investment in money market securities

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - July 14, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. For last three IDCW, please refer page no 143-145.

# KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.

**Investment Objective:** The primary objective of the Scheme is to generate income through investment primarily in low duration debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity

Short Medium Long Volatility

			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Deepak Agrawal, Mr. Manu Sharma
<b>AAUM:</b>	₹12,403.90 crs
<b>AUM:</b>	₹11,928.37 crs
<b>Benchmark***:</b>	Nifty Low Duration Debt Index A-I
<b>Allotment Date:</b>	March 6, 2008
<b>Folio Count:</b>	78,449

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 6-9 months

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹3217.3258	₹3494.9921
Monthly IDCW	₹1226.3492	₹1485.2072

(as on December 31, 2024)

#### Debt Quant & Ratios

Average Maturity	1.71 yrs
Modified Duration	0.98 yrs
Macaulay Duration	1.03 yrs
Annualised YTM*	7.85%
<sup>5</sup> Standard Deviation	0.27%

\*in case of semi annual YTM, it will be annualized.  
Source: <sup>1</sup>CRA MFI Explorer.

#### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.17%
<b>Direct Plan:</b>	0.42%

#### Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (payout of IDCW is available under monthly IDCW only) (applicable for all plans)

#### IDCW Frequency

At discretion of trustees

#### Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

Any exit load charged (net off Service Tax, if any) shall be credited back to the Scheme

**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

PRC Matrix

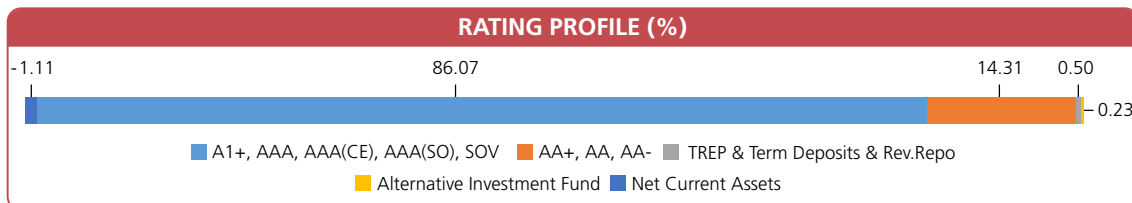
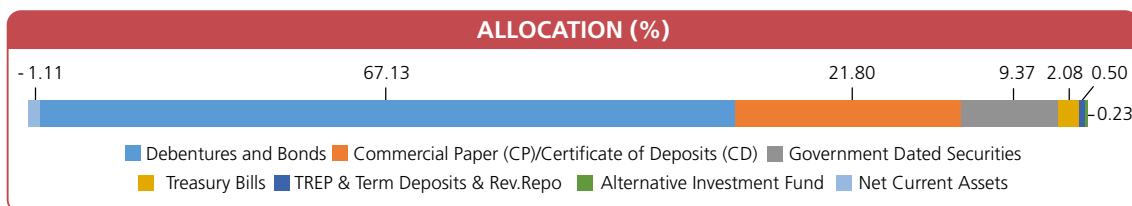
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>			PTC DHRUVA TRUST (SERIES A1) 24/03/2030 (MAT 24/10/2029) (DHURUA TRUST)	ICRA AAA(SO)	0.74
<b>Debentures and Bonds</b>			INDIA GRID TRUST (^)	CRISIL AAA	0.63
<b>Government Dated Securities</b>			PTC INDIA UNIVERSAL TRUST AL2 (SERIES A2) 21/11/2027(INDIA UNIVERSAL TRUST AL2)	FITCH AAA(SO)	0.59
7.93% Central Government(^)	SOV	5.67	CAN FIN HOMES LTD.(^)	FITCH AA+	0.55
7.32% Central Government(^)	SOV	2.58	SUNDARAM HOME FINANCE LTD	ICRA AAA	0.54
7.02% Central Government(^)	SOV	0.64	Nirma Ltd.	CRISIL AA	0.54
GS CG 19/03/2028 - (STRIPS)(^)	SOV	0.29	PTC SANSAR TRUST (SERIES A1) 20/01/2027 (MAT 20/11/2029) (SANSAR TRUST)(^)	CRISIL AAA(SO)	0.49
8.33% Rajasthan State Govt-Rajasthan	SOV	0.13	TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	0.42
7.53% Central Government	SOV	0.04	PTC First Business Receivables Trust (Series 22) 01/07/2025(First Business Receivables Trust)	CRISIL AAA(SO)	0.42
7.84% Tamil Nadu State Govt-Tamil Nadu	SOV	0.02	John Deere Financial India Private Limited (^)	CRISIL AAA	0.42
<b>Government Dated Securities - Total</b>			INDIA GRID TRUST	FITCH AAA	0.42
<b>Public Sector Undertakings</b>			PTC FIRST BUSINESS TRUST (SR 24) 01/01/2026(First Business Receivables Trust)	CRISIL AAA(SO)	0.38
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (^)	CRISIL AAA	6.48	SANSAR TRUST(SANSAR TRUST)	ICRA AAA(SO)	0.37
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (^)	CRISIL AAA	4.81	JM FINANCIAL CREDIT SOLUTIONS LTD.	ICRA AA	0.35
REC LTD (^)	CRISIL AAA	3.47	BAJAJ FINANCE LTD.	CRISIL AAA	0.35
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	ICRA AAA	1.96	GODREJ PROPERTIES LIMITED (^)	ICRA AA+	0.21
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (^)	ICRA AAA	1.89	NOMURA CAPITAL (INDIA) PRIVATE LIMITED	FITCH AAA	0.17
Power Finance Corporation Ltd.	CRISIL AAA	1.13	PNB HOUSING FINANCE LTD.	ICRA AA+	0.10
<b>Public Sector Undertakings - Total</b>			TATA CAPITAL LTD.	ICRA AAA	0.04
<b>Corporate Debt/Financial Institutions</b>			GODREJ INDUSTRIES LTD(^)	ICRA AA+	0.04
EMBASSY OFFICE PARKS REIT (^)	CRISIL AAA	4.84	SAMVARDHANA MOTHERSON INTERNATIONAL LTD	FITCH AAA	0.02
BAJAJ HOUSING FINANCE LTD.	CRISIL AAA	3.12	GODREJ INDUSTRIES LTD	ICRA AA+	0.02
BHARTI TELECOM LTD. (^)	CRISIL AA+	2.53	<b>Corporate Debt/Financial Institutions - Total</b>		<b>47.39</b>
MANKIND PHARMA LTD	CRISIL AA+	2.52	<b>Money Market Instruments</b>		
PTC SANSAR TRUST (AUGUST 24 V) 25/09/2029(SANSAR TRUST)(^)	CRISIL AAA(SO)	1.87	<b>Commercial Paper(CP)/ Certificate of Deposits(CD)</b>		
Sikka Ports & Terminals Ltd. ( Mukesh Ambani Group )	CRISIL AAA	1.71	<b>Treasury Bills</b>		
ADITYA BIRLA HOUSING FINANCE LTD(^)	ICRA AAA	1.68	182 DAYS TREASURY BILL 14/02/2025	SOV	1.25
PTC INDIA UNIVERSAL TRUST AL1 (SERIES A2) 20/07/2027(INDIA UNIVERSAL TRUST AL1)	FITCH AAA(SO)	1.61	182 DAYS TREASURY BILL 27/02/2025	SOV	0.83
MUTHOOT FINANCE LTD. (^)	ICRA AA+	1.51	<b>Treasury Bills - Total</b>		<b>2.08</b>
PNB HOUSING FINANCE LTD.(^)	CARE AA+	1.47	<b>Public Sector Undertakings</b>		
PTC INDIA UNIVERSAL TRUST AL2 (SERIES A1) 21/11/2026(INDIA UNIVERSAL TRUST AL2)	FITCH AAA(SO)	1.45	BANK OF BARODA	FITCH A1+	2.44
INDINFRAVIT TRUST	ICRA AAA	1.21	PUNJAB NATIONAL BANK	CARE A1+	1.65
JAMNAGAR UTILITIES & POWER PRIVATE LIMITED ( Mukesh Ambani Group )	CRISIL AAA	1.03	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CARE A1+	1.58
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD.	ICRA AA+	0.93	Union Bank of India	FITCH A1+	1.03
Aadhar Housing Finance Limited (^)	ICRA AA	0.92	Union Bank of India	ICRA A1+	0.83
PTC SANSAR TRUST (SERIES A1) 25/06/2030 ( MAT 31/08/2027) (SANSAR TRUST)	CRISIL AAA(SO)	0.92	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL A1+	0.81
PTC SANSAR TRUST (SERIES A1) 25/06/2025 (MAT- 25/09/2028) (SANSAR TRUST)	CRISIL AAA(SO)	0.92	<b>Public Sector Undertakings - Total</b>		<b>8.34</b>
MINDSPACE BUSINESS PARKS REIT (^)	CRISIL AAA	0.86	<b>Corporate Debt/Financial Institutions</b>		
TATA PROJECTS LTD. (^)	FITCH AA	0.85	HDFC BANK LTD.(^)	CARE A1+	9.53
PTC First Business Receivables Trust (Series 23) 01/10/2025(First Business Receivables Trust)	CRISIL AAA(SO)	0.84	FEDERAL BANK LTD.(^)	CRISIL A1+	1.96
NEXUS SELECT TRUST REIT (^)	CRISIL AAA	0.84	IIFL FINANCE LIMITED	CRISIL A1+	1.24
LIC HOUSING FINANCE LTD.	CRISIL AAA	0.84	NETWORK18 MEDIA & INVESTMENTS LTD.	FITCH A1+	0.41
Kotak Mahindra Prime Ltd.	CRISIL AAA	0.84	CHOLAMANDALAM SECURITIES LIMITED	ICRA A1+	0.32
GRIHUM HOUSING FINANCE LIMITED	CARE AA-	0.84	<b>Corporate Debt/Financial Institutions - Total</b>		<b>13.46</b>
CAN FIN HOMES LTD.(^)	ICRA AAA	0.84	<b>Triparty Repo</b>		<b>0.50</b>
BAJAJ FINANCE LTD. (^)	CRISIL AAA	0.84	<b>Alternative Investment Fund</b>		
ADITYA BIRLA RENEWABLES LIMITED (^)	CRISIL AA	0.84	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.23
L&T METRO RAIL (HYDERABAD) LTD ( Axis Trusteeship services Ltd . Guaranteed by Larsen & Toubro Limited.) (^)	CRISIL AAA(CE)	0.82	<b>Alternative Investment Fund - Total</b>		<b>0.23</b>
			<b>Net Current Assets/(Liabilities)</b>		<b>-1.11</b>
			<b>Grand Total</b>		<b>100.00</b>

# KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.



**SYSTEMATIC INVESTMENT PLAN (SIP)**

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on December 31, 2024 (₹)	38,26,030	16,70,205	10,43,831	6,97,751	3,98,710	1,24,631
<b>Scheme Returns (%)</b>	<b>7.13</b>	<b>6.43</b>	<b>6.11</b>	<b>5.97</b>	<b>6.74</b>	<b>7.23</b>
Nifty Low Duration Debt Index A-I Returns (%)	7.11	6.36	6.17	6.20	7.13	7.46
<b>Alpha*</b>	<b>0.02</b>	<b>0.08</b>	<b>-0.06</b>	<b>-0.23</b>	<b>-0.39</b>	<b>-0.23</b>
Nifty Low Duration Debt Index A-I (₹)#	38,17,717	16,63,667	10,46,048	7,01,834	4,01,002	1,24,779
NIFTY 1 Year T-Bill Index (₹)^	36,02,171	16,38,917	10,34,770	6,95,475	3,97,815	1,24,412
NIFTY 1 Year T-Bill Index Returns (%)	6.49	6.07	5.87	5.84	6.59	6.88

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Regular Income over short term</li> <li>Income by focussing on low duration securities with portfolio Macaulay duration between 6 months and 12 months</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the scheme is Low to Moderate</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the benchmark is Low to Moderate</p> <p><b>Nifty Low Duration Debt Index A-I</b></p>

The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - March 06, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) (^)This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 Dec 2024 is 12.16% of the net assets. \*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. For last three IDCW, please refer page no 143-145.

# KOTAK CORPORATE BOND FUND

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.  
A relatively high interest rate risk and moderate credit risk.

**Investment Objective:** The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA+ and above rated corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Deepak Agrawal & Mr. Manu Sharma
<b>AAUM:</b>	₹14,253.43 crs
<b>AUM:</b>	₹14,149.79 crs
<b>Benchmark:</b>	Nifty Corporate Bond Index A-II
<b>Allotment Date:</b>	September 21, 2007
<b>Folio Count:</b>	27,823

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

## Ideal Investments Horizon

- 1-1.5 year

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹3604.7990	₹3757.6135
Monthly IDCW	₹1174.3043	₹1073.9415

(as on December 31, 2024)

## Debt Quant & Ratios

Average Maturity	4.99 yrs
Modified Duration	3.30 yrs
Macaulay Duration	3.48 yrs
Annualised YTM*	7.47%
<sup>5</sup> Standard Deviation	0.70%

\*in case of semi annual YTM, it will be annualized.  
Source: <sup>1</sup>ICRA MFI Explorer.

## Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.67%
<b>Direct Plan:</b>	0.34%

## Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Monthly (12th of every Month)

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

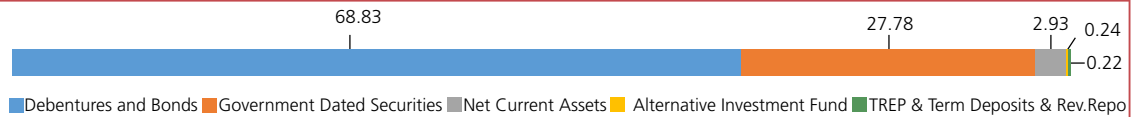
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>			PIPELINE INFRASTRUCTURE LIMITED	CRISIL AAA	1.78
<b>Debentures and Bonds</b>			PTC SANSAR TRUST (SERIES A1)		
<b>Government Dated Securities</b>			25/06/2030 ( MAT 31/08/2027)	CRISIL AAA(SO)	1.77
7.18% Central Government(^)	SOV	13.23	(SANSAR TRUST)		
7.10% Central Government(^)	SOV	6.38	Sikka Ports & Terminals Ltd.	CRISIL AAA	1.52
7.53% Central Government(^)	SOV	3.74	( Mukesh Ambani Group )	CRISIL AAA	1.41
7.93% Central Government(^)	SOV	2.67	HDB Financial Services Ltd.		
7.02% Central Government(^)	SOV	0.98	SMFG INDIA HOME FINANCE COMPANY LTD	CRISIL AAA	1.41
7.63% Maharashtra State Govt-Maharashtra	SOV	0.65	PTC INDIA UNIVERSAL TRUST AI1 (SERIES A3) 20/09/2030(INDIA UNIVERSAL TRUST AL1)	FITCH AAA(SO)	1.40
7.17% Central Government GS CG 12 Apr 2026 - (STRIPS)	SOV	0.09	MINDSPACE BUSINESS PARKS REIT	CRISIL AAA	1.06
7.84% Tamil Nadu State Govt-Tamil Nadu	SOV	0.02	L&T METRO RAIL (HYDERABAD) LTD ( Axis Trusteeship services Ltd .		
<b>Government Dated Securities - Total</b>			Guaranteed by Larsen & Toubro Limited.)	CRISIL AAA(CE)	0.87
<b>Public Sector Undertakings</b>			SMFG INDIA CREDIT CO. LTD.	ICRA AAA	0.71
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL AAA	8.05	CAN FIN HOMES LTD.	ICRA AAA	0.71
Power Finance Corporation Ltd.	CRISIL AAA	4.92	INDIA GRID TRUST	CRISIL AAA	0.67
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (^)	CRISIL AAA	4.56	PTC INDIA UNIVERSAL TRUST AI2 (SERIES A3) 21/11/2030(INDIA UNIVERSAL TRUST AL2)	FITCH AAA(SO)	0.66
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	3.57	INDIA INFRADEBT LTD	CRISIL AAA	0.53
REC LTD	CRISIL AAA	2.47	PTC SANSAR TRUST (SERIES A1)		
Food Corporation of India	CRISIL AAA(CE)	1.32	20/01/2027 (MAT 20/11/2029)	CRISIL AAA(SO)	0.49
REC LTD	ICRA AAA	1.23	(SANSAR TRUST)	CRISIL AAA	0.43
DME DEVELOPMENT LIMITED (^)	CRISIL AAA	0.75	TATA CAPITAL LTD.		
NUCLEAR POWER CORPORATION OF INDIA LTD.	ICRA AAA	0.54	NOMURA FIXED INCOME SECURITIES PRIVATE LTD.	FITCH AAA	0.36
Mahanagar Telephone Nigam Ltd.	CARE AA+(CE)	0.34	ICICI BANK LTD.(Basel III TIER II Bonds)	ICRA AAA	0.35
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH AAA	0.28	PTC SANSAR TRUST (AUGUST 24 V)		
National Housing Bank	CRISIL AAA	0.14	25/09/2029(SANSAR TRUST)	CRISIL AAA(SO)	0.21
<b>Public Sector Undertakings - Total</b>			BAJAJ HOUSING FINANCE LTD.	CRISIL AAA	0.18
<b>Corporate Debt/Financial Institutions</b>			<b>Corporate Debt/Financial Institutions - Total</b>		
LIC HOUSING FINANCE LTD. (^)	CRISIL AAA	5.90	<b>Triparty Repo</b>		
JAMNAGAR UTILITIES & POWER PRIVATE LIMITED			<b>Alternative Investment Fund</b>		
( Mukesh Ambani Group )	CRISIL AAA	5.55	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.24
HDFC BANK LTD.	CRISIL AAA	4.45	<b>Alternative Investment Fund - Total</b>		
BAJAJ FINANCE LTD.	CRISIL AAA	3.09	<b>Net Current Assets/(Liabilities)</b>		
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	3.03	<b>Grand Total</b>		
TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	2.12			

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on December 31, 2024 (₹)	41,77,866	17,15,499	10,64,850	7,05,952	4,01,976	1,25,133
<b>Scheme Returns (%)</b>	<b>7.53</b>	<b>6.95</b>	<b>6.67</b>	<b>6.44</b>	<b>7.29</b>	<b>8.02</b>
Nifty Corporate Bond Index A-II Returns (%)	7.52	6.80	6.53	6.17	6.92	7.38
<b>Alpha*</b>	<b>0.01</b>	<b>0.15</b>	<b>0.13</b>	<b>0.27</b>	<b>0.37</b>	<b>0.65</b>
Nifty Corporate Bond Index A-II (₹)#	41,75,416	17,02,236	10,59,759	7,01,149	3,99,775	1,24,724
CRISIL 10 Year Gilt Index (₹)^	37,79,755	16,54,078	10,52,024	7,00,616	4,07,240	1,25,801
CRISIL 10 Year Gilt Index (%)	6.49	6.25	6.33	6.14	8.17	9.08

### Product Label

This product is suitable for investors who are seeking\*:

- Regular Income over short term
- Income by investing in fixed income securities of varying maturities and predominantly investing in AA+ and above rated corporate bonds.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception :- September 21, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Partly blocked against Interest Rate Swap (IRS) (^) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 Dec 2024 is 2.83% of the net assets. \*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. For last three IDCW, please refer page no 143-145.



# KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. A relatively high interest rate risk and moderate credit risk.

**Investment Objective:** The investment objective of the Scheme is to provide reasonable returns and reasonably high levels of liquidity by investing in debt instruments such as bonds, debentures and Government securities; and money market instruments such as treasury bills, commercial papers, certificates of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be realised.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Deepak Agrawal, Mr. Abhishek Bisen
<b>AAUM:</b>	₹16,870.45 crs
<b>AUM:</b>	₹16,790.00 crs
<b>Benchmark***:</b>	Nifty Short Duration Debt Index A-II
<b>Allotment Date:</b>	May 2, 2002
<b>Folio Count:</b>	19,519

**Minimum Investment Amount**  
**Initial & Additional Investment**

- ₹100 and any amount thereafter

**Systematic Investment Plan (SIP)**

- ₹100 and any amount thereafter

**Ideal Investments Horizon**

- 1 year & above

**Net Asset Value (NAV)**

	Regular	Direct
Growth	₹49.9162	₹54.7392
IDCW	₹11.8197	₹15.4887

(as on December 31, 2024)

**Debt Quant & Ratios**

Average Maturity	4.63 yrs
Modified Duration	2.76 yrs
Macaulay Duration	2.91 yrs
Annualised YTM*	7.47%
<sup>§</sup> Standard Deviation	0.60%

\*in case of semi annual YTM, it will be annualized.  
Source: <sup>†</sup>ICRA MFI Explorer.

**Total Expense Ratio\*\***

**Regular Plan:** 1.12%  
**Direct Plan:** 0.38%

**Available Plans/Options**

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

**IDCW Frequency**  
At discretion of trustees

**Load Structure**

**Entry Load:** Nil. (applicable for all plans)  
**Exit Load:** Nil.

**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

PRC Matrix

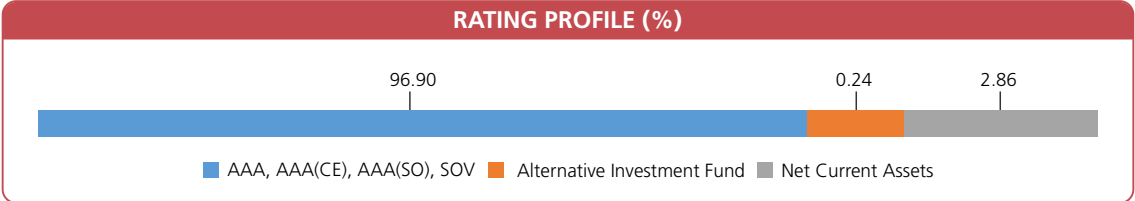
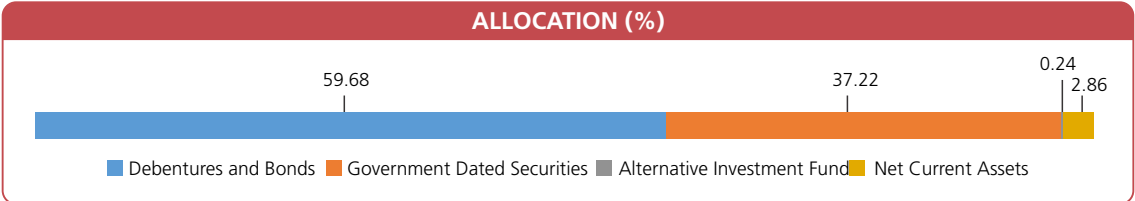
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

## PORTFOLIO

Issuer/Instrument			Rating	% to Net Assets	Issuer/Instrument			Rating	% to Net Assets
<b>Debt Instruments</b>					HDFC BANK LTD.				
					CRISIL AAA				
					2.29				
<b>Debentures and Bonds</b>					Sikka Ports & Terminals Ltd. ( Mukesh Ambani Group )				
					CRISIL AAA				
					1.94				
<b>Government Dated Securities</b>					HDFC BANK LTD. ( ^ )				
					CRISIL AAA				
					1.78				
7.93%	Central Government( ^ )	SOV	9.64		L&T METRO RAIL (HYDERABAD) LTD ( Axis Trusteeship services Ltd . Guaranteed by Larsen & Toubro Limited.)	CRISIL AAA(CE)	1.76		
7.32%	Central Government( ^ )	SOV	9.56		JAMNAGAR UTILITIES & POWER PRIVATE LIMITED ( Mukesh Ambani Group )	CRISIL AAA	1.35		
7.18%	Central Government( ^ )	SOV	8.91		PTC INDIA UNIVERSAL TRUST AL1 (SERIES A3) 20/09/2030(INDIA UNIVERSAL TRUST AL1)	FITCH AAA(SO)	1.26		
7.17%	Central Government( ^ )	SOV	3.18		TOYOTA FINANCIAL SERVICES INDIA LTD.	ICRA AAA	1.20		
7.59%	Central Government( ^ )	SOV	1.74		TATA CAPITAL LTD.	CRISIL AAA	1.05		
7.53%	Central Government	SOV	1.32		TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	0.91		
7.02%	Central Government( ^ )	SOV	1.05		ICICI HOME FINANCE COMPANY LIMITED	ICRA AAA	0.69		
7.76%	Maharashtra State Govt-Maharashtra	SOV	0.61		PTC First Business Receivables Trust (Series 23) 01/10/2025 (First Business Receivables Trust)	CRISIL AAA(SO)	0.63		
7.63%	Maharashtra State Govt-Maharashtra	SOV	0.55		TATA CAPITAL LTD.	ICRA AAA	0.60		
GS CG 19/03/2029 - (STRIPS)		SOV	0.19		SMFG INDIA CREDIT CO. LTD.	ICRA AAA	0.60		
6.97	Karnataka State Govt( ^ )-Karnataka	SOV	0.15		INDIA GRID TRUST	CRISIL AAA	0.59		
GS CG 22 Aug 2026 - (STRIPS)		SOV	0.11		PTC INDIA UNIVERSAL TRUST AL2 (SERIES A2) 21/11/2027(INDIA UNIVERSAL TRUST AL2)	FITCH AAA(SO)	0.53		
GS CG 12/03/2029 - (STRIPS)		SOV	0.11		BAJAJ HOUSING FINANCE LTD.	CRISIL AAA	0.48		
GS CG 22 Feb 2028 - (STRIPS)		SOV	0.10		PTC INDIA UNIVERSAL TRUST AL2 (SERIES A3) 21/11/2030(INDIA UNIVERSAL TRUST AL2)	FITCH AAA(SO)	0.37		
<b>Government Dated Securities - Total</b>					<b>37.22</b>				
<b>Public Sector Undertakings</b>					PTC SANSAR TRUST (SERIES A1) 20/01/2027 (MAT 20/11/2029) (SANSAR TRUST)				
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA					CRISIL AAA				
					9.16				
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT					ICRA AAA				
					3.80				
REC LTD					CRISIL AAA				
					3.31				
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT					CRISIL AAA				
					2.97				
Power Finance Corporation Ltd. ( ^ )					CRISIL AAA				
					1.79				
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT					FITCH AAA				
					1.20				
REC LTD					ICRA AAA				
					1.04				
DME DEVELOPMENT LIMITED ( ^ )					CRISIL AAA				
					0.60				
CANARA BANK(Basel III TIER II Bonds)( ^ )					FITCH AAA				
					0.59				
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA					ICRA AAA				
					0.45				
<b>Public Sector Undertakings - Total</b>					<b>24.91</b>				
<b>Corporate Debt/Financial Institutions</b>					CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2				
					Alternative Investment Fund				
LIC HOUSING FINANCE LTD. ( ^ )					CRISIL AAA				
					7.32				
BAJAJ FINANCE LTD.					CRISIL AAA				
					5.19				
HDB Financial Services Ltd.					CRISIL AAA				
					3.22				
<b>Corporate Debt/Financial Institutions - Total</b>					<b>0.24</b>				
<b>Alternative Investment Fund</b>					<b>Alternative Investment Fund</b>				
<b>Alternative Investment Fund - Total</b>					<b>0.24</b>				
<b>Net Current Assets/(Liabilities)</b>					<b>2.86</b>				
<b>Grand Total</b>					<b>100.00</b>				

# KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. A relatively high interest rate risk and moderate credit risk.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	27,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on December 31, 2024 (₹)	67,47,516	16,74,956	10,49,581	6,97,392	3,99,099	1,24,796
Scheme Returns (%)	7.32	6.49	6.26	5.95	6.81	7.49
Nifty Short Duration Debt Index A-II Returns (%)	7.45	6.65	6.43	6.20	7.03	7.45
Alpha*	-0.13	-0.16	-0.17	-0.25	-0.23	0.04
Nifty Short Duration Debt Index A-II (₹)#	68,67,607	16,89,306	10,55,982	7,01,701	4,00,453	1,24,772
CRISIL 10 Year Gilt Index (₹)^	59,43,142	16,54,078	10,52,024	7,00,616	4,07,240	1,25,801
CRISIL 10 Year Gilt Index (%)	6.36	6.25	6.33	6.14	8.17	9.08

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"><li>Income over a medium term investment horizon</li><li>Investment in debt &amp; money market securities with portfolio Macaulay duration between 1 year &amp; 3 years</li></ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>The risk of the scheme is Moderate</p>	<p>Risk-o-meter</p> <p>The risk of the benchmark is Moderate</p> <p>Nifty Short Duration Debt Index A-II</p>

The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - May 02,2002. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) (^)This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 Dec 2024 is 1.19% of the net assets. \*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. For last three IDCW, please refer page no 143-145.

# KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

**Investment Objective:** The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA rated and below corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance that the investment objective of the Schemes will be realised.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Deepak Agrawal, Mr. Sunit Garg
<b>AAUM:</b>	₹741.44 crs
<b>AUM:</b>	₹733.99 crs
<b>Benchmark***:</b>	CRISIL Credit Risk Debt B-II Index
<b>Allotment Date:</b>	May 11, 2010
<b>Folio Count:</b>	6,848

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 2-3 years & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹28.0466	₹31.4034
Annual IDCW	₹12.1971	₹23.5870

(as on December 31, 2024)

#### Debt Quant & Ratios

Average Maturity	2.86 yrs
Modified Duration	2.24 yrs
Macaulay Duration	2.37 yrs
Annualised YTM*	8.50%
<sup>5</sup> Standard Deviation	1.53%

\*In case of semi annual YTM, it will be annualized.  
Source: <sup>5</sup>ICRA MFI Explorer.

#### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.71%
<b>Direct Plan:</b>	0.79%

#### Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

#### IDCW Frequency

At discretion of trustees

#### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** a) For redemption / switch out of upto 6% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High			C-III

## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Debentures and Bonds</b>		
<b>Government Dated Securities</b>		
7.18% Central Government(^)	SOV	10.27
7.10% Central Government	SOV	0.37
<b>Government Dated Securities - Total</b>		<b>10.64</b>
<b>Public Sector Undertakings</b>		
U P Power Corporation Ltd ( Guaranteed By UP State Government )	CRISIL A+(CE)	3.54
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	3.40
THDC India Ltd. (THDCIL)	CARE AA	1.36
<b>Public Sector Undertakings - Total</b>		<b>8.30</b>
<b>Corporate Debt/Financial Institutions</b>		
Nirma Ltd.	CRISIL AA	8.90
GODREJ INDUSTRIES LTD	ICRA AA+	6.86
TATA PROJECTS LTD.	CRISIL AA	6.82
ADITYA BIRLA REAL ESTATE LTD (^)	CRISIL AA	6.40
Aadhar Housing Finance Limited	ICRA AA	5.47
INDOSTAR CAPITAL FINANCE LIMITED	CRISIL AA-	5.46
PRESTIGE PROJECTS PVT. LTD	ICRA A	5.46
ADITYA BIRLA RENEWABLES LIMITED	CRISIL AA	5.46
PTC VAJRA TRUST (SERIES A1) 20/02/2029 (MAT 20/02/2027)(VAJRA TRUST)	ICRA AAA(SO)	4.51
AU SMALL FINANCE BANK LTD.	CRISIL AA	4.11
TATA PROJECTS LTD.	FITCH AA	2.58
PTC SANSAR TRUST (SERIES A1) 25/06/2030 ( MAT 31/08/2027)(SANSAR TRUST)	CRISIL AAA(SO)	2.04
MACROTECH DEVELOPERS LTD	ICRA AA-	1.19
PTC DHRUVA TRUST (SERIES A1) 24/03/2030 (MAT 24/10/2029)(DHRUVA TRUST)	ICRA AAA(SO)	0.63
<b>Corporate Debt/Financial Institutions - Total</b>		<b>65.89</b>
<b>Triparty Repo</b>		<b>3.13</b>
<b>Alternative Investment Fund</b>		
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.52
<b>Alternative Investment Fund - Total</b>		<b>0.52</b>
<b>Real Estate &amp; Infrastructure Investment Trusts</b>		
Embassy Office Parks REIT	Realty	3.92
BHARAT HIGHWAYS INVIT	Construction	3.16
BROOKFIELD INDIA REAL ESTATE TRUST	Realty	2.34
<b>Real Estate &amp; Infrastructure Investment Trusts - Total</b>		<b>9.42</b>
<b>Net Current Assets/(Liabilities)</b>		<b>2.10</b>
<b>Grand Total</b>		<b>100.00</b>

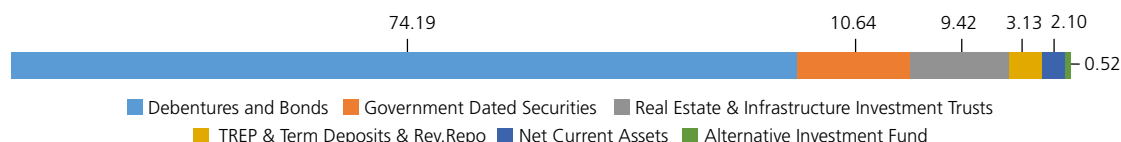
# KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

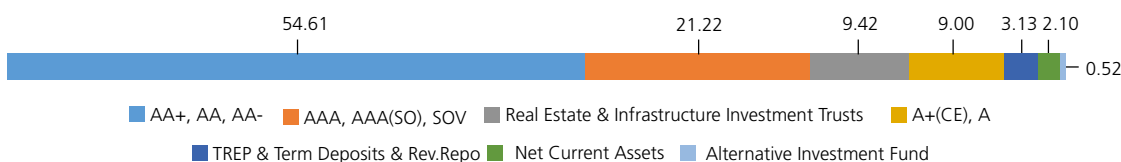
## Securities Below Investment grade or Default

ISIN	Name of the Security	Value Recognised in NAV(Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	9040.89
INE452O07054	8.70% Future Lifestyle Fashions Ltd.	0.00	0.00	7094.18
<b>Total</b>	-	<b>0.00</b>	<b>0.00</b>	<b>16,135.07</b>

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	17,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on December 31, 2024 (₹)	29,69,557	16,33,506	10,25,972	6,88,492	3,95,159	1,23,573
<b>Scheme Returns (%)</b>	<b>6.79</b>	<b>6.01</b>	<b>5.63</b>	<b>5.44</b>	<b>6.14</b>	<b>5.56</b>
CRISIL Credit Risk Debt B-II Index Returns (%)	8.37	7.85	7.70	7.38	7.84	8.05
<b>Alpha*</b>	<b>-1.58</b>	<b>-1.84</b>	<b>-2.07</b>	<b>-1.94</b>	<b>-1.70</b>	<b>-2.48</b>
CRISIL Credit Risk Debt B-II Index (₹)#	33,72,519	17,98,431	11,04,783	7,22,774	4,05,303	1,25,147
CRISIL 10 Year Gilt Index (₹)^	29,16,892	16,54,078	10,52,024	7,00,616	4,07,240	1,25,801
CRISIL 10 Year Gilt Index (%)	6.57	6.25	6.33	6.14	8.17	9.08

### Product Label

This product is suitable for investors who are seeking\*:

- Income over a medium term investment horizon
- Investment predominantly in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds)

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - May 11, 2010. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. For last three IDCW, please refer page no 143-145.



# KOTAK DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration.  
A relatively high interest rate risk and moderate credit risk.

**Investment Objective:** The investment objective of the Scheme is to maximise returns through an active management of a portfolio of debt and money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Deepak Agrawal, Mr. Abhishek Bisen
<b>AAUM:</b>	₹3,029.24 crs
<b>AUM:</b>	₹3,022.77 crs
<b>Benchmark:</b>	Nifty Composite Debt Index A-III
<b>Allotment Date:</b>	May 26, 2008
<b>Folio Count:</b>	19,697

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 2 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹35.9743	₹39.0944
Quarterly IDCW	₹13.5531	₹13.7204

(as on December 31, 2024)

### Debt Quant & Ratios

Average Maturity	18.83 yrs
Modified Duration	8.69 yrs
Macaulay Duration	9.03 yrs
Annualised YTM*	7.19%
Standard Deviation	2.49%

\*In case of semi annual YTM, it will be annualized.  
Source: ICRA MFI Explorer.

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.33%
<b>Direct Plan:</b>	0.58%

### Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

At discretion of trustees

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil.

**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

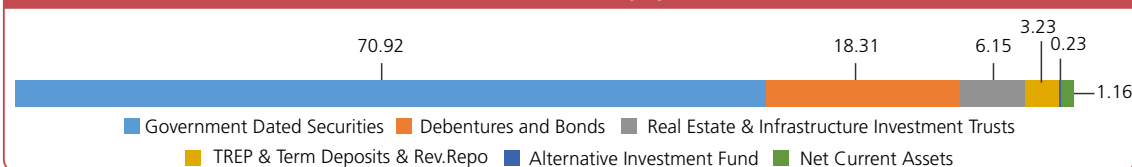
### PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

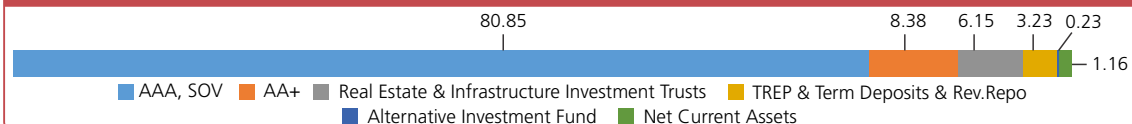
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>			<b>Public Sector Undertakings - Total</b>		
<b>Debentures and Bonds</b>			<b>Corporate Debt/Financial Institutions</b>		
<b>Government Dated Securities</b>			MUTHOOT FINANCE LTD.	CRISIL AA+	5.88
7.30% Central Government(^)	SOV	40.91	HDFC BANK LTD.	CRISIL AAA	4.04
7.10% Central Government(^)	SOV	16.25	HDFC BANK LTD.(^)	CRISIL AAA	2.86
7.25% Central Government(^)	SOV	7.65	Tata Steel Ltd. (^)	FITCH AA+	2.50
7.02% Central Government	SOV	3.01	BAJAJ FINANCE LTD.	CRISIL AAA	0.83
7.63% Maharashtra State			<b>Corporate Debt/Financial Institutions - Total</b>		
Govt(^)-Maharashtra	SOV	1.32	<b>Institutions - Total</b>		
7.38% Tamil Nadu State			<b>Triparty Repo</b>		
Govt-Tamil Nadu	SOV	0.39	<b>Alternative Investment Fund</b>		
GS CG 05/02/2029 - (STRIPS)	SOV	0.39	CORPORATE DEBT MARKET		
GS CG 05/08/2029 - (STRIPS)	SOV	0.38	DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.23
7.32% Central Government	SOV	0.34	<b>Alternative Investment Fund - Total</b>		
7.42% Karnataka State			<b>Real Estate &amp; Infrastructure Investment Trusts</b>		
Govt-Karnataka	SOV	0.20	Embassy Office Parks REIT	Realty	2.72
6.53% Tamil Nadu State			BROOKFIELD INDIA REAL ESTATE TRUST	Realty	1.51
Govt-Tamil Nadu	SOV	0.03	BHARAT HIGHWAYS INVIT	Construction	1.17
7.18% Central Government(^)	SOV	0.02	NEXUS SELECT TRUST REIT	Realty	0.48
6.52% Karnataka State			MINDSPACE BUSINESS PARKS REIT	Realty	0.27
Govt-Karnataka	SOV	0.02	<b>Real Estate &amp; Infrastructure Investment Trusts - Total</b>		
6.62% Uttar Pradesh State			<b>Net Current Assets/(Liabilities)</b>		
Govt-Uttar Pradesh	SOV	0.01	<b>Grand Total</b>		
<b>Government Dated Securities - Total</b>			<b>100.00</b>		
<b>Public Sector Undertakings</b>					
REC LTD	ICRA AAA	1.65			
REC LTD(^)	CRISIL AAA	0.55			

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on December 31, 2024 (₹)	40,26,803	17,40,740	10,72,755	7,06,323	4,03,457	1,24,968
<b>Scheme Returns (%)</b>	<b>7.86</b>	<b>7.22</b>	<b>6.88</b>	<b>6.46</b>	<b>7.54</b>	<b>7.76</b>
Nifty Composite Debt Index A-III Returns (%)	7.60	7.08	6.94	6.46	7.51	8.11
<b>Alpha*</b>	<b>0.26</b>	<b>0.14</b>	<b>-0.07</b>	<b>0.00</b>	<b>0.03</b>	<b>-0.35</b>
Nifty Composite Debt Index A-III (₹)#	39,29,218	17,27,815	10,75,318	7,06,300	4,03,306	1,25,186
CRISIL 10 Year Gilt Index (₹)^	35,46,366	16,54,078	10,52,024	7,00,616	4,07,240	1,25,801
CRISIL 10 Year Gilt Index (%)	6.50	6.25	6.33	6.14	8.17	9.08

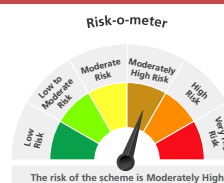
## Product Label

This product is suitable for investors who are seeking\*:

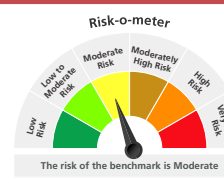
- Income over a medium term investment horizon
- Investment in debt & money market securities across duration.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - May 26, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP performance details provided herein are of Regular Plan - Growth Option. Different plans have different expense structure. # Benchmark: ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ^For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. For last three IDCW, please refer page no 143-145.

# KOTAK FLOATING RATE FUND

An open ended debt scheme predominantly investing in floating rate instruments.  
A relatively high interest rate risk and moderate credit risk.

**Investment Objective:** The primary objective of the Scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Deepak Agrawal, Mr. Manu Sharma
<b>AAUM:</b>	₹3,733.93 crs
<b>AUM:</b>	₹3,577.76 crs
<b>Benchmark:</b>	Nifty Short Duration Debt Index A-II
<b>Allotment Date:</b>	May 14, 2019
<b>Folio Count:</b>	4,473

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

## Ideal Investments Horizon

- 2 years & above

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹1445.2263	₹1476.4183
IDCW	₹1288.0004	₹1286.1853

(as on December 31, 2024)

## Debt Quant & Ratios

Average Maturity	5.93 yrs
Modified Duration	1.57 yrs
Macaulay Duration	1.65 yrs
Annualised YTM*	7.85%
<sup>§</sup> Standard Deviation	0.47%

\*in case of semi annual YTM, it will be annualized.  
Source: <sup>†</sup>ICRA MFI Explorer.

## Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.63%
<b>Direct Plan:</b>	0.25%

## Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth, Payout of IDCW and Reinvestment of IDCW

## IDCW Frequency

At discretion of trustees

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

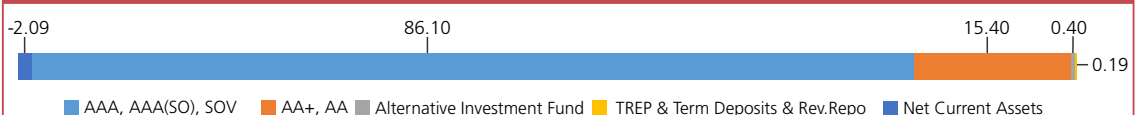
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>			MANKIND PHARMA LTD. (^)	CRISIL AA+	4.21
<b>Debentures and Bonds</b>			EMBASSY OFFICE PARKS REIT	CRISIL AAA	3.93
<b>Government Dated Securities</b>			TATA CAPITAL LTD. (^)	ICRA AAA	2.66
7.53% Central Government	SOV	22.39	BAJAJ HOUSING FINANCE LTD.	CRISIL AAA	1.97
7.93% Central Government(^)	SOV	14.22	PTC DHRUVA TRUST (SERIES A1) 24/03/2030 (MAT 24/10/2029) (DHURVA TRUST)	ICRA AAA(SO)	1.95
7.59% Central Government	SOV	11.10	BHARTI TELECOM LTD.	CRISIL AA+	1.55
7.10% Central Government	SOV	0.57	LIC HOUSING FINANCE LTD. (^)	CRISIL AAA	1.40
<b>Government Dated Securities - Total</b>			GODREJ PROPERTIES LIMITED	ICRA AA+	1.40
<b>Public Sector Undertakings</b>			PTC VAJRA TRUST (SERIES A1) 20/02/2029 (MAT 20/02/2027) (VAJRA TRUST)	ICRA AAA(SO)	0.93
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (^)	CRISIL AAA	4.91	Bahadur Chand Investments Private Limited	ICRA AA	0.70
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (^)	CRISIL AAA	2.11	GODREJ INDUSTRIES LTD	ICRA AA+	0.14
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (^)	ICRA AAA	2.11	<b>Corporate Debt/Financial Institutions - Total</b>		<b>43.75</b>
BANK OF BARODA(Basel III TIER II Bonds)	FITCH AAA	0.34	<b>Triparty Repo</b>		<b>0.19</b>
<b>Public Sector Undertakings - Total</b>			<b>Alternative Investment Fund</b>		
<b>Corporate Debt/Financial Institutions</b>			MUTHOOT FINANCE LTD.	CRISIL AA+	7.40
TATA CAPITAL HOUSING FINANCE LTD. (^)	CRISIL AAA	5.64	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.40
PIPELINE INFRASTRUCTURE LIMITED	CRISIL AAA	5.09	<b>Alternative Investment Fund - Total</b>		<b>0.40</b>
BAJAJ FINANCE LTD. (^)	CRISIL AAA	4.78	<b>Net Current Assets/(Liabilities)</b>		<b>-2.09</b>
<b>Grand Total</b>			<b>100.00</b>		

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year
Total amount invested (₹)	6,80,000	6,00,000	3,60,000	1,20,000
Total Value as on December 31, 2024 (₹)	8,22,957	7,09,410	4,02,538	1,25,221
<b>Scheme Returns (%)</b>	<b>6.66</b>	<b>6.63</b>	<b>7.38</b>	<b>8.16</b>
Nifty Short Duration Debt Index A-II Returns (%)	6.23	6.20	7.03	7.45
<b>Alpha*</b>	<b>0.42</b>	<b>0.44</b>	<b>0.35</b>	<b>0.71</b>
Nifty Short Duration Debt Index A-II (₹)#	8,13,057	7,01,701	4,00,453	1,24,772
CRISIL 10 Year Gilt Index (₹)^	8,08,619	7,00,616	4,07,240	1,25,801
CRISIL 10 Year Gilt Index (%)	6.04	6.14	8.17	9.08

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Income over a short term investment horizon</li><li>• Investment in floating &amp; fixed rate debt instruments swapped for floating rate returns and money market instruments</li></ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<b>Risk-o-meter</b>  The risk of the scheme is Low to Moderate	<b>Risk-o-meter</b>  The risk of the benchmark is Moderate <b>Nifty Short Duration Debt Index A-II</b>

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - May 14, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Partly blocked against Interest Rate Swap (IRS) (^) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 Dec 2024 is 22.36% of the net assets. \*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. For last three IDCW, please refer page no 143-145.

# KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and relatively high credit risk.

**Investment Objective:** The investment objective of the scheme is to generate regular income and capital appreciation by investing in a portfolio of medium term debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Deepak Agrawal, Mr. Sunit Garg
<b>AAUM:</b>	₹1,836.35 crs
<b>AUM:</b>	₹1,816.29 crs
<b>Benchmark:</b>	CRISIL Medium Duration Debt A-III Index
<b>Allotment Date:</b>	March 21, 2014
<b>Folio Count:</b>	8,960

<b>Minimum Investment Amount</b>
<b>Initial &amp; Additional Investment</b>
• ₹100 and any amount thereafter
<b>Systematic Investment Plan (SIP)</b>
• ₹100 and any amount thereafter
<b>Ideal Investments Horizon</b>
• 2.5 years & above
<b>Net Asset Value (NAV)</b>

	Regular	Direct
Growth	₹21.6869	₹23.9901
IDCW	₹13.3111	₹23.9921

(as on December 31, 2024)

Debt Quant & Ratios	
Average Maturity	4.97 yrs
Modified Duration	3.35 yrs
Macaulay Duration	3.50 yrs
Annualised YTM*	8.24%
<sup>5</sup> Standard Deviation	1.26%

\*in case of semi annual YTM, it will be annualized.  
Source: <sup>1</sup>ICRA MFI Explorer.

<b>Total Expense Ratio**</b>	
<b>Regular Plan:</b>	1.63%
<b>Direct Plan:</b>	0.67%

<b>Available Plans/Options</b>
A)Regular Plan B)Direct Plan
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)
<b>IDCW Frequency</b>
At discretion of trustees
<b>Load Structure</b>
<b>Entry Load:</b> Nil. (applicable for all plans)
<b>Exit Load:</b> Nil.

**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

PRC Matrix			
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High			C-III

PORTFOLIO		
Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Debentures and Bonds</b>		
<b>Government Dated Securities</b>		
7.1% Central Government	SOV	11.94
7.18% Central Government(^)	SOV	9.77
7.30% Central Government	SOV	1.42
7.32% Central Government	SOV	1.13
7.02% Central Government	SOV	1.11
6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.16
6.67% Central Government	SOV	0.05
<b>Government Dated Securities - Total</b>		<b>25.58</b>
<b>Public Sector Undertakings</b>		
DME DEVELOPMENT LIMITED (^)	CRISIL AAA	4.36
U P Power Corporation Ltd ( Guaranteed By UP State Government )	CRISIL A+(CE)	3.21
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	0.19
REC LTD	CRISIL AAA	0.12
<b>Public Sector Undertakings - Total</b>		<b>7.88</b>
<b>Corporate Debt/Financial Institutions</b>		
GODREJ PROPERTIES LIMITED	ICRA AA+	5.51
Tata Steel Ltd.	FITCH AA+	4.16
INDIA GRID TRUST	CRISIL AAA	4.13
Aadhar Housing Finance Limited	ICRA AA	3.59
PIPELINE INFRASTRUCTURE LIMITED	CRISIL AAA	3.52
PRESTIGE PROJECTS PVT. LTD	ICRA A	3.31
INDOSTAR CAPITAL FINANCE LIMITED	CRISIL AA-	3.31
ADITYA BIRLA RENEWABLES LIMITED	CRISIL AA	3.31
PTC SANSAR TRUST (AUGUST 24 V) 25/09/2029(SANSAR TRUST)	CRISIL AAA(SO)	3.30
ADITYA BIRLA REAL ESTATE LTD (^)	CRISIL AA	3.03
PTC SANSAR TRUST (SERIES A1) 25/06/2030 ( MAT 31/08/2027)(SANSAR TRUST)	CRISIL AAA(SO)	2.75
JM FINANCIAL CREDIT SOLUTIONS LTD.	ICRA AA	2.75
EMBASSY OFFICE PARKS REIT	CRISIL AAA	2.75
JM FINANCIAL ASSET RECONSTRUCTION CO. PVT. LTD	CRISIL AA-	2.37
Nirma Ltd.	CRISIL AA	1.94
MUTHOOT FINANCE LTD.	CRISIL AA+	1.40
Bahadur Chand Investments Private Limited	ICRA AA	1.37
PTC DHRUVA TRUST (SERIES A1) 24/03/2030 (MAT 24/10/2029)(DHRUVA TRUST)	ICRA AAA(SO)	1.28
CAN FIN HOMES LTD.	FITCH AA+	1.11
BHARTI TELECOM LTD.	CRISIL AA+	1.11
TATA PROJECTS LTD.	FITCH AA	0.39
MACROTECH DEVELOPERS LTD	ICRA AA-	0.10
IOT Utkal Energy Services Ltd.	CRISIL AAA	0.01
<b>Corporate Debt/Financial Institutions - Total</b>		<b>56.50</b>
<b>Triparty Repo</b>		<b>0.68</b>
<b>Alternative Investment Fund</b>		
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.29
<b>Alternative Investment Fund - Total</b>		<b>0.29</b>
<b>Real Estate &amp; Infrastructure Investment Trusts</b>		
Embassy Office Parks REIT	Realty	3.07
BROOKFIELD INDIA REAL ESTATE TRUST	Realty	2.00
BHARAT HIGHWAYS INVIT	Construction	1.36
NEXUS SELECT TRUST REIT	Realty	0.54
MINDSPACE BUSINESS PARKS REIT	Realty	0.29
<b>Real Estate &amp; Infrastructure Investment Trusts - Total</b>		<b>7.26</b>
<b>Net Current Assets/(Liabilities)</b>		<b>1.81</b>
<b>Grand Total</b>		<b>100.00</b>

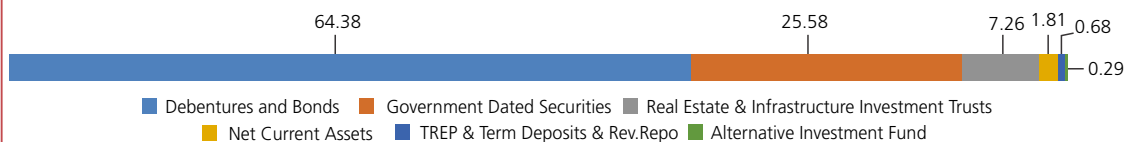
# KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and relatively high credit risk.

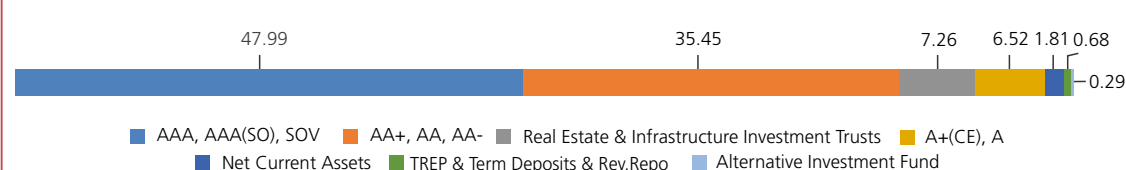
## Securities Below Investment grade or Default

ISIN	Name of the Security	Value Recognised in NAV (Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	4427.34
<b>Total</b>	-	<b>0.00</b>	<b>0.00</b>	<b>4,427.34</b>

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	13,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on December 31, 2024 (₹)	18,87,945	16,79,409	10,56,124	7,07,233	4,02,174	1,25,110
<b>Scheme Returns (%)</b>	<b>6.67</b>	<b>6.54</b>	<b>6.44</b>	<b>6.51</b>	<b>7.32</b>	<b>7.99</b>
CRISIL Medium Duration Debt A-III Index Returns (%)	7.21	7.05	6.74	6.13	6.95	7.74
<b>Alpha*</b>	<b>-0.53</b>	<b>-0.51</b>	<b>-0.30</b>	<b>0.38</b>	<b>0.37</b>	<b>0.24</b>
CRISIL Medium Duration Debt A-III Index (₹)#	19,46,132	17,24,986	10,67,567	7,00,522	3,99,961	1,24,957
CRISIL 10 Year Gilt Index (₹)^	18,59,226	16,54,078	10,52,024	7,00,616	4,07,240	1,25,801
CRISIL 10 Year Gilt Index Returns (%)	6.41	6.25	6.33	6.14	8.17	9.08

### Product Label

This product is suitable for investors who are seeking\*:

- Income over a medium term investment horizon
- Investment in debt, government securities & money market instruments with portfolio Macaulay duration between 3 years & 4 years

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - March 21, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. For last three IDCW, please refer page no 143-145.



# KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.

**Investment Objective:** To generate income by predominantly investing in debt & money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government and State Governments, and / or any security unconditionally guaranteed by the Govt. of India. There is no assurance that or guarantee that the investment objective of the scheme will be achieved.

## Maturity

Short Medium Long Volatility

			Low
			Medium
			High

Fund Manager*:	Mr. Deepak Agrawal, Mr. Abhishek Bisen
AAUM:	₹5,732.41 crs
AUM:	₹5,796.97 crs
Benchmark:	CRISIL Banking & PSU Debt A-II Index
Allotment Date:	December 29,1998
Folio Count:	15,323

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 2-3 years

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹62.5826	₹65.0891
Monthly Dividend	₹11.7578	₹10.2698

(as on December 31, 2024)

#### Debt Quant & Ratios

Average Maturity	5.55 yrs
Modified Duration	3.64 yrs
Macaulay Duration	3.86 yrs
Annualised YTM*	7.43%
<sup>5</sup> Standard Deviation	0.74%

\*in case of semi annual YTM, it will be annualized.  
Source: <sup>5</sup>ICRA MFI Explorer.

#### Total Expense Ratio\*\*

Regular Plan:	0.75%
Direct Plan:	0.39%

#### Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

#### IDCW Frequency

Monthly (12th of every Month)

#### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

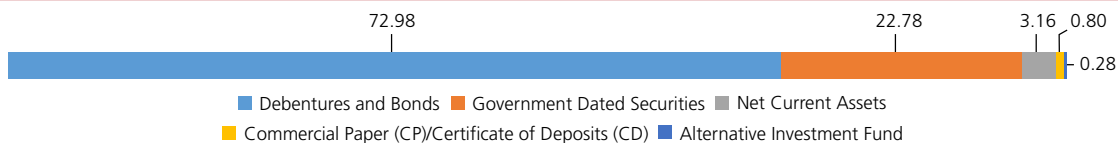
## PORTFOLIO

Issuer/Instrument				Rating	% to Net Assets	Issuer/Instrument				Rating	% to Net Assets			
Debt Instruments						NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT						FITCH AAA	1.56	
Debentures and Bonds						Food Corporation of India						CRISIL AAA(CE)	1.33	
Government Dated Securities						NUCLEAR POWER CORPORATION OF INDIA LTD.						ICRA AAA	1.31	
7.18%	Central Government(^)	SOV	8.85	Food Corporation of India (^)						CRISIL AAA(CE)	0.87			
7.10%	Central Government(^)	SOV	4.41	REC LTD						ICRA AAA	0.86			
7.93%	Central Government(^)	SOV	4.06	Mahanagar Telephone Nigam Ltd.						CARE AA+(CE)	0.83			
7.02%	Central Government(^)	SOV	2.40	BANK OF BARODA (Basel III TIER II Bonds)						FITCH AAA	0.22			
7.53%	Central Government(^)	SOV	1.83	Mahanagar Telephone Nigam Ltd.						CARE AAA(CE)	0.09			
7.63%	Maharashtra State Govt-Maharashtra	SOV	0.69	Public Sector Undertakings - Total						61.05				
7.32%	Central Government(^)	SOV	0.53	Corporate Debt/Financial Institutions										
6.46%	Gujarat State Govt-Gujarat	SOV	0.01	HDFC BANK LTD.(^)						CRISIL AAA	5.34			
Government Dated Securities - Total						22.78	HDFC BANK LTD. (^)						CRISIL AAA	4.42
Public Sector Undertakings						LIC HOUSING FINANCE LTD.						CRISIL AAA	2.17	
REC LTD						8.69	Corporate Debt/Financial Institutions - Total						11.93	
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA						7.71	Money Market Instruments							
Power Finance Corporation Ltd.						7.52	Commercial Paper(CP)/ Certificate of Deposits(CD)							
DME DEVELOPMENT LIMITED (^)						5.47	Public Sector Undertakings							
National Housing Bank						4.85	Export-Import Bank of India						CRISIL A1+	0.80
Power Grid Corporation of India Ltd.(^)						4.60	Public Sector Undertakings - Total						0.80	
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT						4.54	Alternative Investment Fund							
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT						2.85	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2						Alternative Investment Fund	0.28
STATE BANK OF INDIA. (Basel III TIER II Bonds)						2.42	Alternative Investment Fund - Total						0.28	
PUNJAB NATIONAL BANK (Basel III TIER II Bonds)(^)						1.89	Net Current Assets/(Liabilities)						3.16	
Power Finance Corporation Ltd. (^)						1.75	Grand Total						100.00	
Union Bank of India (Basel III TIER I Bonds)						1.69								

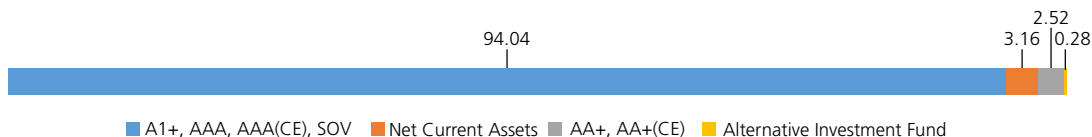
# KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	31,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on December 31, 2024 (₹)	88,05,566	17,24,505	10,69,071	7,04,924	4,01,176	1,24,974
<b>Scheme Returns (%)</b>	<b>7.14</b>	<b>7.05</b>	<b>6.78</b>	<b>6.38</b>	<b>7.16</b>	<b>7.77</b>
CRISIL Banking & PSU Debt A-II Index Returns (%)	NA	6.91	6.59	6.24	6.96	7.33
<b>Alpha*</b>	<b>NA</b>	<b>0.13</b>	<b>0.18</b>	<b>0.14</b>	<b>0.20</b>	<b>0.44</b>
CRISIL Banking & PSU Debt A-II Index (₹)#	NA	17,12,589	10,62,039	7,02,515	4,00,012	1,24,696
CRISIL 10 Year Gilt Index (₹)^	NA	16,54,078	10,52,024	7,00,616	4,07,240	1,25,801
CRISIL 10 Year Gilt Index (%)	NA	6.25	6.33	6.14	8.17	9.08

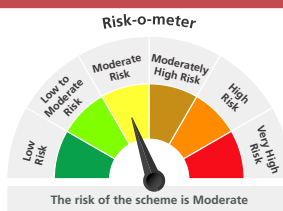
### Product Label

This product is suitable for investors who are seeking\*:

- Income over a short to medium term investment horizon.
- Investment in debt & money market securities of PSUs, Banks, Public Financial Institutions, government securities, and Municipal Bonds.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Partly blocked against Interest Rate Swap (IRS) (^) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 Dec 2024 is 4.48% of the net assets. \*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. For last three IDCW, please refer page no 143-145.

# KOTAK GILT FUND

An open ended debt scheme investing in government securities across maturity.  
A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** The objective of the Plan is to generate risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government(s) and/or any security unconditionally guaranteed by the Government of India, and/or reverse repos in such securities as and when permitted by RBI. A portion of the fund may be invested in Reverse repo, Triparty repo on Government securities or treasury bills and/or other similar instruments as may be notified to meet the day-to-day liquidity requirements of the Plan. To ensure total safety of Unitholders' funds, the Plan does not invest in any other securities such as shares, debentures or bonds issued by any other entity. The Fund will seek to underwrite issuance of Government Securities if and to the extent permitted by SEBI/RBI and subject to the prevailing rules and regulations specified in this respect and may also participate in their auction from time to time. Subject to the maximum amount permitted from time to time, the Plan may invest in securities abroad, in the manner allowed by SEBI/RBI in conformity with the guidelines, rules and regulations in this respect. There is no assurance that the investment objective of the Plan will be achieved. It is however emphasized, that investments under the Plan are made in Government Securities, where there is no risk of default of payment in principal or interest amount.

## Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Abhishek Bisen
<b>AAUM:</b>	₹4,458.87 crs
<b>AUM:</b>	₹4,441.90 crs
<b>Benchmark:</b>	Nifty All Duration G-Sec Index
<b>Allotment Date:</b>	Regular Plan December 29, 1998; PF & Trust Plan - November 11, 2003
<b>Folio Count:</b>	11,135

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 2 years & above

### Net Asset Value (NAV)

	Regular	Direct	Quarterly
<b>Growth</b>	₹93.22	₹105.26	
<b>Quarterly IDCW</b>	₹18.21	₹23.77	
<b>PF&amp;Trust</b>	₹95.37	₹107.81	₹11.91

(as on December 31, 2024)

## Debt Quant & Ratios

Average Maturity	26.86 yrs
Modified Duration	10.79 yrs
Macaulay Duration	11.17 yrs
Annualised YTM*	7.09%
<sup>5</sup> Standard Deviation	2.68%

\*in case of semi annual YTM, it will be annualized.  
Source: ICRA MFI Explorer.

## Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.48%
<b>Direct Plan:</b>	0.47%

## Available Plans/Options

- A) Regular Non Direct Plan,
- B) PF & Trust Non Direct Plan,
- C) Regular Direct Plan,
- D) PF & Trust Direct Plan.

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Quarterly (20th of Mar/Jun/Sep/Dec)

## Load Structure

**Entry Load:** (a) Regular Plan - Entry: Nil.  
(b) PF & Trust Plan - Entry: Nil. (applicable for all plans)

**Exit Load:** (a) Regular Plan - Exit: Nil. (b) PF&Trust Plan-Exit: Nil. (applicable for all plans)

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

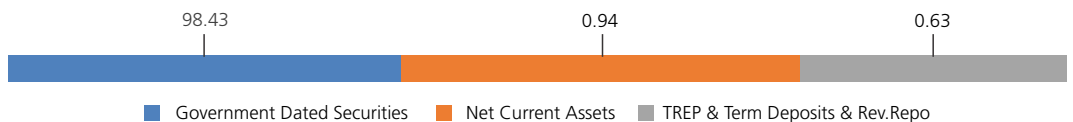
## PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

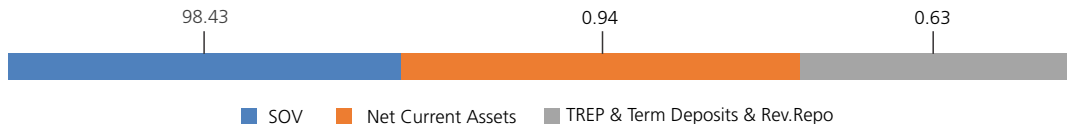
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Government Dated Securities</b>					
7.3% Central Government(^)	SOV	24.60	7.18% Tamil Nadu State		
7.25% Central Government	SOV	18.00	Govt-Tamil Nadu	SOV	0.11
7.34% Central Government	SOV	17.92	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.07
7.32% Central Government	SOV	10.62	7.84% Tamil Nadu State		
7.09% Central Government	SOV	7.22	Govt-Tamil Nadu	SOV	0.07
7.02% Central Government	SOV	4.82	7.26% Central Government	SOV	0.07
6.8% Central Government	SOV	4.58	GS CG 25/05/2035 - (STRIPS)	SOV	0.06
6.79% Central Government	SOV	4.17	GS CG 23/12/2025 - (STRIPS)	SOV	0.06
7.38% Tamil Nadu State			7.91% Uttar Pradesh State		
Govt-Tamil Nadu	SOV	0.54	Govt-Uttar Pradesh	SOV	0.06
GS CG 06/05/2037 - (STRIPS)	SOV	0.45	GS CG 25/11/2039 - (STRIPS)	SOV	0.05
7.7% Maharashtra State			8.39% Uttar Pradesh State		
Govt-Maharashtra	SOV	0.37	Govt-Uttar Pradesh	SOV	0.05
GS CG 22/04/2039 - (STRIPS)	SOV	0.35	8.08% Maharashtra State		
GS CG 22/04/2037 - (STRIPS)	SOV	0.35	Govt-Maharashtra	SOV	0.05
GS CG 22/10/2037 - (STRIPS)	SOV	0.34	6.57% Andhra Pradesh State		
7.1% Central Government	SOV	0.34	Govt-Andhra Pradesh	SOV	0.05
GS CG 22/10/2035 - (STRIPS)	SOV	0.33	GS CG 25/11/2041 - (STRIPS)	SOV	0.04
GS CG 22/10/2036 - (STRIPS)	SOV	0.31	GS CG 25/05/2042 - (STRIPS)	SOV	0.04
7.95% Central Government	SOV	0.27	GS CG 22/10/2038 - (STRIPS)	SOV	0.04
7.42% Karnataka State			7.8% Tamil Nadu State		
Govt-Karnataka	SOV	0.27	Govt-Tamil Nadu	SOV	0.04
GS CG 22/04/2035 - (STRIPS)	SOV	0.26	6.68% Haryana State Govt-Haryana	SOV	0.03
GS CG 22/10/2039 - (STRIPS)	SOV	0.25	7.68% Karnataka State		
GS CG 22/04/2036 - (STRIPS)	SOV	0.24	Govt-Karnataka	SOV	0.02
GS CG 06/11/2037 - (STRIPS)	SOV	0.24	6.78% Karnataka State		
GS CG 06/05/2038 - (STRIPS)	SOV	0.23	Govt-Karnataka	SOV	0.02
8.28% Tamil Nadu State			8.16% Gujarat State Govt-Gujarat	SOV	0.01
Govt-Tamil Nadu	SOV	0.16	<b>Government Dated Securities - Total</b>		<b>98.43</b>
GS CG 22/04/2038 - (STRIPS)	SOV	0.14	<b>Triparty Repo</b>		<b>0.63</b>
8.37% Tamil Nadu State			<b>Net Current Assets/(Liabilities)</b>		<b>0.94</b>
Govt-Tamil Nadu	SOV	0.12	<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	31,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on December 31, 2024 (₹)	1,01,16,682	17,07,458	10,67,634	7,02,453	4,02,559	1,24,790
<b>Scheme Returns (%)</b>	<b>8.02</b>	<b>6.86</b>	<b>6.74</b>	<b>6.24</b>	<b>7.39</b>	<b>7.48</b>
Nifty All Duration G-Sec Index Returns (%)	NA	7.36	7.40	7.05	8.62	9.08
<b>Alpha*</b>	<b>NA</b>	<b>-0.51</b>	<b>-0.66</b>	<b>-0.81</b>	<b>-1.23</b>	<b>-1.60</b>
Nifty All Duration G-Sec Index (₹)#	NA	17,53,586	10,93,050	7,16,900	4,09,982	1,25,801
CRISIL 10 Year Gilt Index (₹)^	NA	16,54,078	10,52,024	7,00,616	4,07,240	1,25,801
CRISIL 10 Year Gilt Index Returns (%)	NA	6.25	6.33	6.14	8.17	9.08

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Income over a long investment horizon</li><li>• Investment in sovereign securities issued by the Central and/or State Government(s) and/or reverse repos in such securities</li></ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<b>Risk-o-meter</b> <p>The risk of the scheme is Moderate</p>	<b>Risk-o-meter</b> <p>The risk of the benchmark is Moderate <b>Nifty All Duration G-Sec Index</b></p>

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

**Scheme Inception:** - December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. For last three IDCW, please refer page no 143-145.

## Maturity

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.

**Investment Objective:** The investment objective of the Scheme is to create a portfolio of debt instruments such as bonds, debentures, Government Securities and money market instruments, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be achieved.

Short	Medium	Long	Volatility
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Abhishek Bisen
<b>AAUM:</b>	₹2,071.57 crs
<b>AUM:</b>	₹2,065.88 crs
<b>Benchmark***:</b>	CRISIL Medium to Long Duration Debt A-III Index
<b>Allotment Date:</b>	November 25, 1999
<b>Folio Count:</b>	5,426

### Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 2-3 years

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹73.7361	₹82.4021
IDCW	₹45.1757	₹27.4261

(as on December 31, 2024)

## Debt Quant & Ratios

Average Maturity	13.09 yrs
Modified Duration	6.16 yrs
Macaulay Duration	6.40 yrs
Annualised YTM*	7.10%
<sup>§</sup> Standard Deviation	1.75%

\*in case of semi annual YTM, it will be annualized.  
Source: <sup>5</sup>ICRA MFI Explorer.

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.65%
<b>Direct Plan:</b>	0.70%

### Available Plans/Options

A) Regular Plan   B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW &amp; Growth (applicable for all plans)

## IDCW Frequency

At discretion of trustees

## Load Structure

**Entry Load:** Nil. (applicable for all plans)  
**Exit Load:** Nil. (applicable for all plans)

**Data as on 31st December, 2024 unless otherwise specified.**

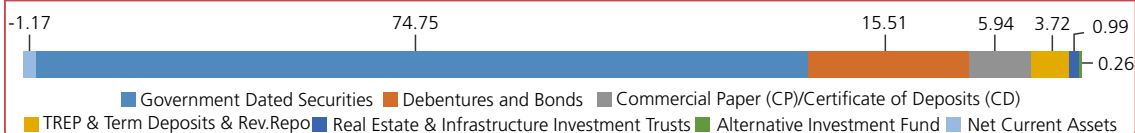
Folio Count data as on 30th November 2024.

PRC Matrix			
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

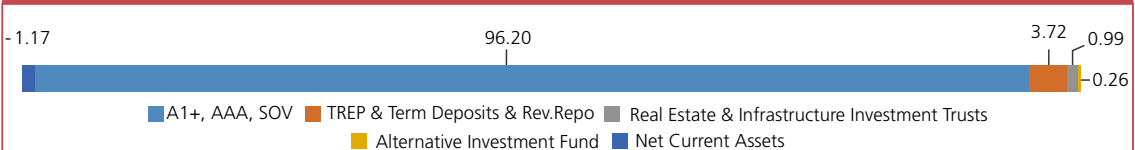
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>			REC LTD	CRISIL AAA	1.62
<b>Debentures and Bonds</b>			SMALL INDUSTRIES DEVELOPMENT		
<b>Government Dated Securities</b>			BANK OF INDIA	CRISIL AAA	1.22
7.32% Central Government	SOV	15.40	Export-Import Bank of India	CRISIL AAA	0.08
7.02% Central Government	SOV	14.03	<b>Public Sector Undertakings - Total</b>		<b>8.28</b>
7.34% Central Government	SOV	7.19	<b>Corporate Debt/Financial Institutions</b>		
7.25% Central Government	SOV	7.09	HDFC BANK LTD.	CRISIL AAA	6.15
7.18% Central Government	SOV	6.71	Larsen and Toubro Ltd.	CRISIL AAA	0.73
7.30% Central Government	SOV	5.98	LIC HOUSING FINANCE LTD.	CRISIL AAA	0.24
7.93% Central Government	SOV	5.47	HDB Financial Services Ltd.	CRISIL AAA	0.11
7.37% Central Government	SOV	4.94	<b>Corporate Debt/Financial Institutions - Total</b>		<b>7.23</b>
7.09% Central Government	SOV	2.68	<b>Money Market Instruments</b>		
6.79% Central Government	SOV	1.21	<b>Commercial Paper(CP)/</b>		
7.63% Maharashtra State			<b>Certificate of Deposits(CD)</b>		
Govt-Maharashtra	SOV	1.00	<b>Public Sector Undertakings</b>		
7.10% Central Government	SOV	0.99	PUNJAB NATIONAL BANK	CARE A1+	5.94
GS CG 22/04/2038 - (STRIPS)	SOV	0.60	<b>Public Sector Undertakings - Total</b>		<b>5.94</b>
6.80% Central Government	SOV	0.47	<b>Triparty Repo</b>		<b>3.72</b>
8.31% Telangana State			<b>Alternative Investment Fund</b>		
Govt-Telangana	SOV	0.25	CORPORATE DEBT MARKET		
GS CG 25/11/2035 - (STRIPS)	SOV	0.13	DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.26
GS CG 25/11/2036 - (STRIPS)	SOV	0.12	<b>Alternative Investment Fund - Total</b>		<b>0.26</b>
GS CG 25/11/2037 - (STRIPS)	SOV	0.11	<b>Real Estate &amp; Infrastructure</b>		
6.58% Gujarat State Govt-Gujarat	SOV	0.11	<b>Investment Trusts</b>		
GS CG 25/05/2039 - (STRIPS)	SOV	0.10	MINDSPACE BUSINESS PARKS REIT	Realty	0.65
7.78% West Bengal State			BHARAT HIGHWAYS INVIT	Construction	0.34
Govt-West Bengal	SOV	0.10	<b>Real Estate &amp; Infrastructure</b>		
GS CG 22 Aug 2026 - (STRIPS)	SOV	0.07	<b>Investment Trusts - Total</b>		<b>0.99</b>
<b>Government Dated Securities - Total</b>		<b>74.75</b>	<b>Net Current Assets/(Liabilities)</b>		<b>-1.17</b>
<b>Public Sector Undertakings</b>			<b>Net Total</b>		<b>100.00</b>
Power Finance Corporation Ltd.	CRISIL AAA	2.95			
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	2.42			

### ALLOCATION (%)



### RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	30,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on December 31, 2024 (₹)	86,45,098	16,65,737	10,54,271	6,97,697	4,00,624	1,24,731
<b>Scheme Returns (%)</b>	<b>7.52</b>	<b>6.38</b>	<b>6.39</b>	<b>5.97</b>	<b>7.06</b>	<b>7.39</b>
CRISIL Medium to Long Duration Debt A-III Index Returns (%)	7.99	7.27	7.08	6.51	7.65	8.39
<b>Alpha*</b>	<b>-0.46</b>	<b>-0.89</b>	<b>-0.69</b>	<b>-0.54</b>	<b>-0.58</b>	<b>-1.00</b>
CRISIL Medium to Long Duration Debt A-III Index (₹)#	92,72,994	17,44,896	10,80,545	7,07,289	4,04,114	1,25,363
CRISIL 10 Year Gilt Index (₹)^	NA	16,54,078	10,52,024	7,00,616	4,07,240	1,25,801
CRISIL 10 Year Gilt Index Returns (%)	NA	6.25	6.33	6.14	8.17	9.08

## Product Label

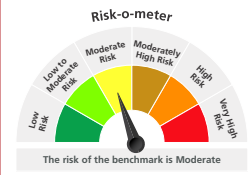
This product is suitable for investors who are seeking\*:

- Income over a long investment horizon
- Investment in debt & money market securities with a portfolio Macaulay duration between 4 years & 7 years.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



## Benchmark



The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception: - November 25, 1999. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121.

For scheme performance Direct Plan, please refer page no 127-137. For last three IDCW, please refer page no 143-145.



# KOTAK LONG DURATION FUND

An open-ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 Years. A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** To generate income / capital appreciation through investments in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

## Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Abhishek Bisen
<b>AAUM:</b>	₹180.37 crs
<b>AUM:</b>	₹180.21 crs
<b>Benchmark:</b>	CRISIL Long Duration Debt A-III Index
<b>Allotment Date:</b>	March 11, 2024
<b>Folio Count:</b>	5,886

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 3 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.6699	₹10.6938
IDCW	₹10.6701	₹10.6938

(as on December 31, 2024)

## Debt Quant

Average Maturity	27.67 yrs
Modified Duration	11.64 yrs
Macaulay Duration	12.04 yrs
Annualised YTM*	7.09%

\*in case of semi annual YTM, it will be annualized.

## Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.62%
<b>Direct Plan:</b>	0.34%

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

## IDCW Frequency

Trustee's Discretion

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil

No exit load will be chargeable in case of switches made between different plans/options of the scheme.

**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

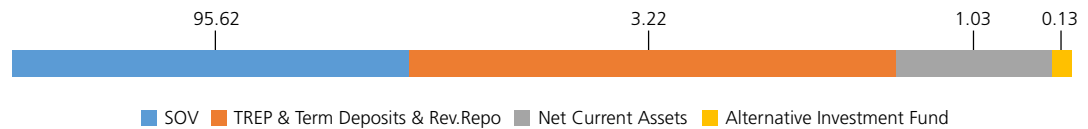
## PORTFOLIO

Issuer/Instrument		Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities				GS CG 25/05/2044 - (STRIPS)	SOV	0.83
7.34%	Central Government	SOV	31.71	GS CG 25/11/2044 - (STRIPS)	SOV	0.80
7.30%	Central Government	SOV	26.41	Government Dated Securities - Total		95.62
6.79%	Central Government	SOV	13.90	Triparty Repo		3.22
7.25%	Central Government	SOV	11.41	Alternative Investment Fund		
GS CG 06/11/2037 - (STRIPS)		SOV	4.80	CORPORATE DEBT MARKET		
GS CG 22/10/2038 - (STRIPS)		SOV	2.21	DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.13
GS CG 25/11/2042 - (STRIPS)		SOV	0.92	Alternative Investment Fund - Total		
GS CG 22/10/2041 - (STRIPS)		SOV	0.90	Net Current Assets/(Liabilities)		1.03
GS CG 25/05/2043 - (STRIPS)		SOV	0.88	Grand Total		100.00
GS CG 25/11/2043 - (STRIPS)		SOV	0.85			

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	6 months
Total amount invested (₹)	1,00,000	60,000
Total Value as on December 31, 2024 (₹)	1,03,539	60,981
<b>Scheme Returns (%)</b>	<b>7.94</b>	<b>5.77</b>
CRISIL Long Duration Debt A-III Index Returns (%)	7.98	6.78
<b>Alpha*</b>	<b>-0.04</b>	<b>-1.01</b>
CRISIL Long Duration Debt A-III Index Returns (₹)#	1,03,557	61,150
CRISIL 10 Year Gilt Index (₹)^	1,03,974	61,376
CRISIL 10 Year Gilt Index (%)	8.94	8.15

## Product Label

This product is suitable for investors who are seeking\*:

- Long term wealth creation
- To generate income / capital appreciation through investments in debt and money market instruments.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - March 11, 2024. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*Allpayouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. \*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. For last three IDCW, please refer page no 143-145.

## Details of exposure across all Debt Funds of Kotak Mahindra Mutual Fund as on December 31, 2024

Issuer Name	%age of Exposure to Debt AUM
360 One Wam Limited	0.06
Aditya Birla Finance Ltd.	0.54
Aditya Birla Housing Finance Ltd	0.15
Aditya Birla Money Ltd	0.09
Aditya Birla Real Estate Ltd	0.06
Aditya Birla Renewables Limited	0.12
TREP/REVERSE REPO	4.76
Angel One Limited	0.06
Aseem Infrastructure Finance Limited	0.09
Au Small Finance Bank Ltd.	0.11
Axis Bank Ltd.	2.07
AXIS Finance Ltd.	0.03
Axis Securities Limited	0.15
Aadhar Housing Finance Limited	0.13
Andhra Pradesh State Govt	0.53
Bajaj Finance Ltd.	1.03
Bajaj Financial Securities Limited	0.20
Bajaj Housing Finance Ltd.	0.43
Bank Of Baroda	1.89
Bank Of India	0.23
Bank Of Maharashtra	0.87
Barclays Investments & Loan (India) Pvt. Ltd.	0.13
Bharti Telecom Ltd.	1.31
Birla Group Holding Private Limited	0.20
Bahadur Chand Investments Private Limited	0.13
Bihar State Govt	0.14
Can Fin Homes Ltd.	0.17
Canara Bank	0.88
Cholamandalam Investment And Finance Company Ltd.	0.29
Cholamandalam Securities Limited	0.02
Central Government	23.54
Dbs Bank India	0.17
Dhruva Trust ( Originator Five-Star Business Fin Ltd. )	0.11
DME Development Limited ( 100% owned by NHAI and Letter of comfort from NHAI )	0.36
Dalmia Cement (Bharat) Ltd	0.06
Embassy Office Parks REIT - NCDs	0.58
Export-Import Bank Of India	0.15
Federal Bank Ltd.	0.91
First Business Receivables Trust ( Originator Reliance Industries Ltd )	0.18
Food Corporation of India (Guaranteed by Govt. of India)	0.19
Godrej Finance Ltd	0.06
Godrej Industries Ltd	0.06
Godrej Properties Limited	0.10
Grihum Housing Finance Limited	0.12
Gujarat State Govt	1.49
Hdb Financial Services Ltd.	0.56
Hdfc Bank Ltd.	4.89
Credila Financial Services Limited	0.12
Hdfc Securities Limited	0.86
Hinduja Leyland Finance Ltd.	0.06
Haryana State Govt	0.52
Hero Fincorp Ltd.	0.20
Hindustan Zinc Ltd.	0.15
Icici Bank Ltd.	0.31
Icici Home Finance Company Limited	0.06
Icici Securities Limited	1.01
IDBI Bank Ltd.	0.23
Idfc First Bank Limited	0.29
IIFL Finance Limited	0.17
India Grid Trust - NCDs	0.23
India Infradebt Ltd	0.04
India Universal Trust A11 ( Originator Hdfc Bank Ltd. )	0.47
India Universal Trust A12 ( Originator Hdfc Bank Ltd. )	0.29
Indian Bank	1.91
Indian Oil Corporation Ltd.	#
Indian Railway Finance Corporation Ltd.	#
Indinfravit Trust - NCDs	0.09
Indostar Capital Finance Limited	0.06
Indusind Bank Ltd.	0.85
lot Utkal Energy Services Ltd.	#
Jamnagar Utilities & Power Private Limited ( Mukesh Ambani Group )	0.67
Jm Financial Asset Reconstruction Co. Pvt. Ltd	0.03
Jm Financial Credit Solutions Ltd.	0.06
Julius Baer Capital (India) Pvt. Ltd	0.17
John Deere Financial India Private Limited	0.09
Karur Vysya Bank Ltd.	0.29
Karnataka State Govt	1.51
Kerala State Govt	0.15
Kotak Mahindra Prime Ltd.	0.12
L&T Metro Rail (Hyderabad) Ltd ( NCDs are Guaranteed By Larsen & Toubro Limited.)	0.30
Lic Housing Finance Ltd.	1.86
Larsen and Toubro Ltd.	0.04
Macrotech Developers Ltd	0.01
Mankind Pharma Ltd	1.02
Mindspace Business Parks REIT - NCDs	0.20

Issuer Name	%age of Exposure to Debt AUM
Motilal Oswal Financial Services Limited	0.85
Motilal Oswal Finvest Ltd.	0.04
Muthoot Finance Ltd.	0.77
Madhya Pradesh State Govt	0.23
Mahanagar Telephone Nigam Ltd. (Guaranteed by Govt of India).	0.06
Maharashtra State Govt	1.35
Mahindra & Mahindra Financial Services Ltd.	0.42
Muthoot Fincorp Ltd.	0.11
National Bank For Agriculture & Rural Development	6.13
Network18 Media & Investments Ltd.	0.03
Nexus Select Trust REIT	0.06
Nhpc Ltd.	#
Nomura Capital (India) Private Limited	0.04
Nomura Fixed Income Securities Private Ltd.	0.03
Nuclear Power Corporation Of India Ltd.	0.09
Nuvama Wealth And Investment Ltd	0.03
Nuvama Wealth Finance Limited	0.06
Nuvama Wealth Management Limited	0.03
National Housing Bank	0.19
Nirma Ltd.	0.25
Ongc Petro Additions Ltd.	0.01
Pilani Investment And Industries Corporation Ltd	0.03
Pipeline Infrastructure Limited	0.30
Piramal Capital & Housing Finance Ltd.	0.54
Piramal Enterprises Ltd.	0.04
Pnb Housing Finance Ltd.	0.56
Prestige Projects Pvt. Ltd	0.06
Punjab & Sind Bank	0.40
Punjab National Bank	3.86
Panatone Finvest Ltd. (Sub. of Tata Sons)	0.13
Power Finance Corporation Ltd.	1.14
Power Grid Corporation Of India Ltd.	0.17
Punjab State Govt	0.01
Rbl Bank Ltd.	0.15
Rural Electrification Corporation Ltd.	1.61
Rajasthan State Govt	0.41
Reliance Retail Ventures Ltd	0.82
Samvardhana Motherson International Ltd	0.01
Sansar Trust ( Originator Shriram Finance Ltd )	0.70
Sbicap Securities Limited	0.12
Sharekhan Limited	0.23
Small Industries Development Bank Of India	5.15
SMFG India Credit Co. Ltd.	0.12
Smfg India Home Finance Company Ltd	0.12
Standard Chartered Capital Ltd.	0.25
State Bank Of India.	0.20
Sundaram Home Finance Ltd	0.04
Sikka Ports & Terminals Ltd. ( Mukesh Ambani Group )	0.46
Tata Capital Housing Finance Ltd.	0.54
Tata Capital Ltd.	0.28
Tata Motors Finance Ltd.	0.12
Tata Projects Ltd.	0.11
Telangana State Industrial Infrastructure Corporation Ltd.	0.14
Thdc India Ltd. (Thdcil)	0.01
Titan Company Ltd.	0.06
Toyota Financial Services India Ltd.	0.12
Tamil Nadu State Govt	1.24
Tata Steel Ltd.	0.09
Telangana State Govt	0.03
U P Power Corporation Ltd ( Guaranteed By Up State Government )	0.11
Uco Bank	0.29
Union Bank Of India	2.66
Uttar Pradesh State Govt	0.55
Vajra Trust ( Originator Veritas Finance Private Ltd )	0.04
West Bengal State Govt	0.36
<b>Total</b>	<b>100.00</b>

# Indicates Less than 0.005%

Industry / Sector	%age of Exposure to Debt AUM \$
BANK	23.48
CASH(TREP/REVERSE REPO)	4.47
CORPORATES	4.86
FINANCIAL SERVICES	27.65
GOI/TBILLS	32.07
NBFC	7.47
<b>Total</b>	<b>100.00</b>

**Key Credit Brief provides the Key Highlights for select counterparties in our portfolio.**

Please [click here](#) for the updated **Key Credit Brief**.

For viewing this on the desktop please visit: Kotak MF website>> Market & Funds >> Fund Updates >> Key Credit Brief. Also you can scan the QR code for **Key Credit Brief**.



Scheme Name	Inception Date	Product Positioning	Top 5 Sectors (%) Portfolio/Benchmark	Top 5 Stocks (%)	Fund Manager	AUM (Rs. Crs.)	M-Cap (%)	Beta	Sharpe	S.D <sup>#</sup> (%)	Total Expense Ratio (TER %)	
											Reg	Dir
<b>Kotak Bluechip Fund</b>	29-Dec-98	Fund invest in companies with Large market capitalization through diversification across sectors.	Financial Services: 25.45/32.56 Information Technology: 12.66/11.83 Automobile and Auto Components: 11.36/6.99 Fast Moving Consumer Goods: 7.87/8.07 Oil, Gas & Consumable Fuels: 6.85/9.08	HDFC Bank Ltd: 7.06% ICICI Bank Ltd: 6.33% Infosys Ltd: 5.38% Reliance Industries Ltd: 4.83% Larsen And Toubro Ltd: 3.83%	Mr. Rohit Tandon	9,410.93	LC: 82 MC: 10 SC: 3 D&O: 5	0.90	0.50	12.26	1.75	0.61
<b>Kotak Flexicap Fund</b>	11-Sep-09	Focus on select sectors of economy diversified at stock level. Flexibility to invest across market capitalization.	Financial Services: 24.45/29.06 Capital Goods: 9.62/5.77 Information Technology: 9.56/10.38 Automobile and Auto Components: 7.80/6.76 Oil, Gas & Consumable Fuels: 7.44/7.27	ICICI Bank Ltd: 6.74% Bharat Electronics Ltd: 5.64% HDFC Bank Ltd: 5.63% Infosys Ltd: 4.29% Larsen And Toubro Ltd: 4.08%	Mr. Harsha Upadhyaya	50,425.90	LC: 72 MC: 19 SC: 7 D&O: 2	0.92	0.60	12.86	1.47	0.62
<b>Kotak Multicap Fund</b>	29-Sep-21	Fund is mix of Largecap, Midcap, & Smallcap stocks that work together as a team to create winning opportunities	Financial Services: 19.05/26.59 Information Technology: 12.03/9.15 Automobile and Auto Components: 10.94/6.35 Consumer Services: 9.50/3.85 Fast Moving Consumer Goods: 6.39/6.06	Maruti Suzuki India Limited: 5.95% Hero MotoCorp Ltd: 3.96% State Bank Of India: 3.71% Oracle Financial Services Software Ltd: 3.44% Radico Khaitan Ltd: 3.07%	Mr. Devender Singhal Mr. Abhishek Bisen	16,065.25	LC: 40 MC: 26 SC: 30 D&O: 4	0.99	1.12	14.61	1.65	0.40
<b>Kotak Equity Opportunities Fund</b>	09-Sep-04	Fund Offers exposure across market cap segments with minimum level of 35% each in large and mid-cap segments with an opportunities in sectors with strong company performance and growth potential.	Financial Services: 20.71/26.41 Capital Goods: 10.16/8.29 Information Technology: 9.70/9.83 Oil, Gas & Consumable Fuels: 9.16/6.20 Healthcare: 8.82/7.93	HDFC Bank Ltd: 5.84% Infosys Ltd: 4.23% Zomato Ltd: 3.75% ICICI Bank Ltd: 3.43% State Bank Of India: 3.39%	Mr. Harsha Upadhyaya	25,783.54	LC: 56 MC: 37 SC: 5 D&O: 3	0.87	0.94	12.55	1.59	0.52
<b>Kotak Emerging Equity Fund</b>	30-Mar-07	Fund predominantly invest in Midcap stocks that have potential to shine in the future. Thus giving your investment the opportunity of better growth	Information Technology: 14.22/7.86 Capital Goods: 13.04/14.18 Automobile and Auto Components: 11.33/7.42 Consumer Durables: 11.23/4.56 Financial Services: 10.84/20.31	Oracle Financial Services Software Ltd: 3.69% Oberoi Realty Ltd: 3.49% IPCA Laboratories Ltd: 3.45% Fortis Healthcare India Ltd: 3.35% Mphasis Ltd: 3.13%	Mr. Atul Bhole	53,078.98	LC: 11 MC: 71 SC: 16 D&O: 2	0.80	1.07	13.31	1.42	0.38

Ideal Investments Horizon – 5 Years &amp; Above

• Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research. \*Standard Deviation

• To view complete details of the Scheme and its periodic updates, portfolio and portfolio related disclosures, asset allocation, investment strategy, etc. please refer to the respective Scheme information document of the Scheme, please visit: <https://www.kotakmf.com/Information/forms-and-downloads>

• For statutory disclosures of the schemes, please refer respective Product Pages of the Factsheet.



Scheme Name	Inception Date	Product Positioning	Top 5 Sectors (%) Portfolio/Benchmark	Top 5 Stocks (%)	Fund Manager	AUM (Rs. Crs.)	M-Cap (%)	Beta	Sharpe	S.D# (%)	Total Expense Ratio (TER %)	
											Reg	Dir
<b>Kotak Small Cap Fund</b>	24-Feb-05	Fund Identifies the hidden growth potential of small cap sized companies with Better growth potential as most small caps are under owned and under researched	Consumer Durables: 15.41/6.67 Healthcare: 14.80/12.56 Capital Goods: 14.36/13.87 Automobile and Auto Components: 8.48/4.02 Consumer Services: 7.09/3.7	Cyient Ltd: 3.28% Techno Electric & Engineering Company Limited: 3.15% Blue Star Ltd: 3.03% Vijaya Diagnostic Centre Pvt: 2.76% Aster Dm Healthcare Ltd: 2.74%	Mr. Harish Bihani	17,777.85	LC: 6 MC: 16 SC: 75 D&O: 4	0.71	0.74	13.94	1.64	0.51
<b>Kotak India EQ Contra Fund</b>	27-Jul-05	Fund follows a contrarian strategy – “Sailing Against The Wind” which aims to select stocks of high-quality companies using the Business-Management-Valuation approach.	Financial Services: 26.20/29.06 Information Technology: 12.58/10.38 Healthcare: 6.79/6.60 Oil, Gas & Consumable Fuels: 6.43/7.27 Fast Moving Consumer Goods: 6.21/6.89	ICICI Bank Ltd: 5.27% Infosys Ltd: 4.43% HDFC Bank Ltd: 3.84% State Bank Of India: 3.62% Tech Mahindra Ltd: 3.22%	Ms. Shibani Sircar Kurian	3,985.56	LC: 60 MC: 17 SC: 21 D&O: 2	0.96	0.96	13.40	1.87	0.56
<b>Kotak Focused Equity Fund</b>	16-Jul-19	Fund selects stocks following the process of “Distilling Gold from Ore” which aims to select high-quality companies at reasonable valuations	Financial Services: 23.87/29.06 Information Technology: 12.64/10.38 Capital Goods: 8.63/5.77 Healthcare: 7.62/6.60 Automobile and Auto Components: 7.15/6.76	ICICI Bank Ltd: 6.75% HDFC Bank Ltd: 5.55% Tech Mahindra Ltd: 5.08% Infosys Ltd: 5.08% Bharti Airtel Ltd: 4.94%	Ms. Shibani Sircar Kurian	3,466.92	LC: 77 MC: 12 SC: 9 D&O: 2	0.91	0.48	12.73	1.89	0.52
<b>Kotak ELSS Tax Saver Fund</b>	23-Nov-05	Fund predominately invests in equities, providing the potential for capital appreciation along with the benefit of tax savings for investors, Flexibility to invest across any themes and sectors with No Market cap bias	Financial Services: 25.07/29.06 Information Technology: 12.64/10.38 Oil, Gas & Consumable Fuels: 8.73/7.27 Construction: 7.84/3.00 Capital Goods: 5.79/5.77	HDFC Bank Ltd: 8.55% Infosys Ltd: 5.44% ICICI Securities Ltd: 3.92% Tech Mahindra Ltd: 3.70% State Bank Of India: 3.45%	Mr. Harsha Upadhyaya	6,218.85	LC: 65 MC: 14 SC: 19 D&O: 3	0.87	0.77	12.37	1.76	0.62

Ideal Investments Horizon – 5 Years &amp; Above

Scheme Name	Inception Date	Product Positioning	Top 5 Sectors (%) Portfolio/Benchmark	Top 5 Stocks (%)	Fund Manager	AUM (Rs. Crs.)	M-Cap (%)	Beta	Sharpe	S.D* (%)	Total Expense Ratio (TER %)	
											Reg	Dir
<b>Kotak Infrastructure &amp; Economic Reform Fund</b>	25-Feb-08	Fund mainly invests in infrastructure companies expected to benefit from economic growth and development.	Capital Goods: 27.35/4.18 Construction: 15.05/13.30 Automobile and Auto Components: 11.53/3.33 Consumer Durables: 7.49 Construction Materials: 6.98/9.13	Bharti Airtel Ltd: 5.29% Shree Cement Ltd: 3.70% Zen Technologies Ltd: 3.47% Kalpataru Projects International Limited: 3.42% Ultratech Cement Ltd: 3.29%	Mr. Nalin Rasik Bhatt	2,430.47	LC: 31 MC: 19 SC: 47 D&O: 2	0.73	1.39	13.43	1.98	0.63
<b>Kotak Pioneer Fund</b>	31-Oct-19	Fund invests in companies that utilize new forms of production, technology, distribution or process which are likely to challenge existing markets and value networks, displace established market operators, products and/or business models. The fund invests in global funds investing in companies inventing and utilizing innovative technologies.	Automobile and Auto Components: 14.75/6.76 Consumer Services: 13.90/3.84 Capital Goods: 11.43/5.77 Healthcare: 10.12/6.60 Financial Services: 9.14/29.06	Zomato Ltd: 4.58% Bharti Hexacom Ltd: 3.63% Inter Globe Aviation Ltd: 3.04% Reliance Industries Ltd: 2.85% Sun Pharmaceuticals Industries Ltd: 2.69%	Mr. Harish Bihani	2,730.14	LC: 37 MC: 26 SC: 17 D&O: 19	0.93	0.73	13.76	1.88	0.49
<b>Kotak ESG Exclusionary Strategy Fund</b>	11-Dec-20	Portfolio consists of diversified companies that adhere to Environmental, Social & Governance parameters, with flexibility to invest across market capitalization	Financial Services: 23.95/32.55 Information Technology: 17.27/12.81 Automobile and Auto Components: 11.17/11.74 Construction Materials: 7.94/2.17 Healthcare: 7.12/6.25	Infosys Ltd: 8.61% HDFC Bank Ltd: 7.88% ICICI Bank Ltd: 5.70% Larsen And Toubro Ltd: 4.83% Bharti Airtel Ltd: 4.78%	Mr. Mandar Pawar	897.19	LC: 84 MC: 12 SC: 3 D&O: 0	0.93	0.25	13.80	2.25	0.83
<b>Kotak Manufacture in India Fund</b>	22-Feb-22	Fund focuses on investment themes such as China+1, PLI Scheme, Deleveraged Balance Sheets of Corporates, Housing Boom, and Reimagining India's Carbon Footprint	Capital Goods: 24.11/19.85 Automobile and Auto Components: 18.90/28.84 Healthcare: 18.38/16.51 Oil, Gas & Consumable Fuels: 10.19/8.37 Metals & Mining: 5.48/12.50	Sun Pharmaceuticals Industries Ltd: 5.32% Reliance Industries Ltd: 3.67% Kaynes Technology India Ltd: 3.15% Tata Steel Ltd: 3.06% Dr Reddys Laboratories Ltd: 2.94%	Mr. Harsha Upadhyaya, Mr. Abhishek Bisen	2,482.05	LC: 50 MC: 22 SC: 25 D&O: 4	0.78	1.17	12.52	1.96	0.48
<b>Kotak Business Cycle Fund</b>	28-Sep-22	Fund invests in sectors and stocks which show signs of growth in the business cycle, fund follows a top-down approach to portfolio construction, identifying stages of the business cycle and sector opportunities	Financial Services: 20.30/29.06 Healthcare: 13.28/6.60 Capital Goods: 11.25/5.77 Automobile and Auto Components: 10.09/6.76 Consumer Services: 9.71/3.84	ICICI Bank Ltd: 4.86% Bharti Hexacom Ltd: 3.75% Axis Bank Ltd: 3.19% Zomato Ltd: 3.19% Aster Dm Healthcare Ltd: 3.08%	Mr. Harish Bihani, Mr. Abhishek Bisen	2,687.74	LC: 48 MC: 18 SC: 33 D&O: 1	0.84	1.43	11.18	1.95	0.54
<b>Kotak Banking &amp; Financial Services Fund</b>	27-Feb-23	Fund predominantly invests in securities engaged in banking and financial services sectors. which follows bottom-up approach of Business, Management and Valuation to identify companies within the banking and financial services sector showing growth at a reasonable price.	Financial Services: 95.65/100.00	HDFC Bank Ltd: 18.38% ICICI Bank Ltd: 18.02% State Bank Of India: 7.24% Axis Bank Ltd: 7.22% Kotak Mahindra Bank Ltd: 4.38%	Ms. Shibani Sircar Kurian, Mr. Abhishek Bisen	1,032.57	LC: 70 MC: 11 SC: 15 D&O: 4	0.91	1.12	11.50	2.19	0.68

Ideal Investments Horizon – 5 Years &amp; Above

Scheme Name	Inception Date	Product Positioning	Top 5 Sectors (%) Portfolio/Benchmark	Top 5 Stocks (%)	Fund Manager	AUM (Rs. Crs.)	M-Cap (%)	Beta	Sharpe	S.D. <sup>#</sup> (%)	Total Expense Ratio (TER %)	
											Reg	Dir
<b>Kotak Quant Fund</b>	02-Aug-23	Fund selects stocks based on an in-house proprietary quantitative model across Market Capitalization and diverse sectors	Financial Services: 19.21/30.85 Healthcare: 19.18/5.27 Automobile and Auto Components: 9.53/6.94 Construction Materials: 6.22/1.93 Consumer Durables: 5.40/2.65	Sun Pharmaceuticals Industries Ltd: 4.09% Apollo Hospitals Enterprises Ltd: 3.59% ICICI Bank Ltd: 3.58% HDFC Bank Ltd: 3.43% Bharti Airtel Ltd: 3.41%	Mr. Harsha Upadhyaya, Mr. Rohit Tandon And Mr. Abhishek Bisen	841.35	LC: 57 MC: 37 SC: 6 D&O: 1	1.23	1.35	17.23	1.41	1.16
<b>Kotak Consumption Fund</b>	16-Nov-23	Fund invests in Consumption theme which aim to grow with the nation's growing lifestyle	Fast Moving Consumer Goods: 29.44/29.40 Consumer Services: 20.38/17.35 Automobile and Auto Components: 16.53/21.58 Healthcare: 9.61/4.98 Telecommunication: 8.46/9.92	ITC Ltd: 8.71% Bharti Airtel Ltd: 8.49% Maruti Suzuki India Limited: 7.57% Hindustan Unilever Ltd: 6.78% Zomato Ltd: 5.68%	Mr. Devender Singhal, Mr. Abhishek Bisen	1,116.93	LC: 56 MC: 7 SC: 35 D&O: 2	0.87	1.38	15.22	2.15	0.55
<b>Kotak Healthcare Fund</b>	11-Dec-23	Fund invests in Pharma, Healthcare, and Allied Sectors, which are part of the structural growth story of the healthcare and allied industries	Healthcare: 98.27/100.00	Sun Pharmaceuticals Industries Ltd: 14.61% Cipla Ltd: 5.99% Divi S Laboratories Ltd: 5.00% Max Healthcare Institute Ltd: 4.29% Orchid Pharma Ltd: 4.12%	Ms. Shibani Sircar Kurian, Mr. Dhananjay Tikariha And Mr. Abhishek Bisen	439.02	LC: 39 MC: 24 SC: 35 D&O: 1	0.81	2.18	12.54	2.39	0.76
<b>Kotak Technology Fund</b>	04-Mar-24	Fund invest in the Potential Growth Story Of Technology Sector	Information Technology: 62.40/73.69 Telecommunication: 15.46/22.08 Consumer Services: 11.93/0.09 Media, Entertainment & Publication: 1.93/1.24 Services: 1.49	Infosys Ltd: 21.20% Bharti Airtel Ltd: 11.59% Tata Consultancy Services Ltd: 8.47% Tech Mahindra Ltd: 7.50% Zomato Ltd: 5.68%	Ms. Shibani Sircar Kurian And Mr. Abhishek Bisen	609.01	LC: 66 MC: 19 SC: 9 D&O: 6	-	-	-	2.39	0.96
<b>Kotak Special Opportunities Fund</b>	29-Jun-24	The scheme will invest in opportunities presented by Special Situations such as Company Specific Event/Developments, Corporate Restructuring, Government Policy change and/or Regulatory changes, Technology led Disruption/ Innovation or companies going through temporary but unique challenges and other similar instances. The scheme has flexibility to invest across market capitalization	Information Technology: 14.41/10.38 Fast Moving Consumer Goods: 14.36/6.89 Automobile and Auto Components: 12.19/6.76 Capital Goods: 11.75/5.77 Healthcare: 8.65/6.60	Maruti Suzuki India Limited: 6.13% Oracle Financial Services Software Ltd: 4.84% ITC Ltd: 4.63% Wipro Ltd: 4.26% Hero MotoCorp Ltd: 3.83%	Mr. Devender Singhal and Mr. Abhishek Bisen	2,265.20	LC: 30 MC: 21 SC: 48 D&O: 0	-	-	-	1.99	0.58
<b>Kotak MNC Fund</b>	28-Oct-24	Fund invests in multinational companies registered/incorporated in India, including subsidiaries of foreign firms, joint ventures, Indian multinationals and transnational companies. It focuses on a Business, Management, and Valuation approach to identify growth opportunities in companies across market capitalizations.	Fast Moving Consumer Goods: 20.93/36.28 Capital Goods: 16.76/23.53 Healthcare: 15.33/4.57 Automobile and Auto Components: 11.68/14.59 Information Technology: 10.86/3.22	Hindustan Unilever Ltd: 7.21% Maruti Suzuki India Limited: 7.07% Britannia Industries Ltd: 5.16% Oracle Financial Services Software Ltd: 3.84% United Spirits Ltd: 3.78%	Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha and Mr. Abhishek Bisen	2,381.91	LC: 47 MC: 20 SC: 20 D&O: 13	-	-	-	1.96	0.46
<b>Kotak Transportation and Logistics Fund</b>	16-Dec-24	The fund invests in portfolio of predominantly equity & equity related securities of companies engaged in Transportation & Logistics and related activities. This theme focuses on investing in companies that facilitate the movement of goods and people. The fund has flexibility to invest across market capitalization.	Automobile and Auto Components: 43.16/68.17 Services: 18.17/14.77 Consumer Services: 3.22/12.92 Capital Goods: 2.59/4.14	Maruti Suzuki India Limited: 8.14% Mahindra & Mahindra Ltd: 6.49% Tata Motors Ltd: 4.99% Inter Globe Aviation Ltd: 4.92% Hero MotoCorp Ltd: 4.62%	Mr. Nalin Bhatt, Mr. Abhishek Bisen and Mr. Arjun Khanna	333.41	LC: 41 MC: 9 SC: 19 D&O: 32	-	-	-	2.41	0.82

Ideal Investments Horizon – 5 Years &amp; Above

• Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research. \*Standard Deviation

• To view complete details of the Scheme and its periodic updates, portfolio and portfolio related disclosures, asset allocation, investment strategy, etc. please refer to the respective Scheme information document of the Scheme, please visit: <https://www.kotakmf.com/Information/forms-and-downloads>

• For statutory disclosures of the schemes, please refer respective Product Pages of the Factsheet.



Scheme Name	Inception Date	Ideal Investment Horizon	Product Positioning	Fund Manager	AUM (Rs. Crs.)	Debt Quants	Market Cap (%)	Asset Allocation (%)	Beta	Sharpe	Standard Deviation (%)	Total Expense Ratio (TER)	
												Reg	Dir
Kotak Balanced Advantage Fund	03-Aug-18	5 years & above	Fund invest in mix of equity & debt instruments, aims to reduce the equity exposure when market are rising and increase it when market is falling basis the inhouse model	Mr. Hiten Shah, Mr. Rohit Tandon, Mr. Abhishek Bisen	16,937.25	Avg Maturity - 9.89 Yrs Mac Duration - 5.06 Yrs YTM - 7.26%	LC-40 MC-10 SC-7 D&O-44	Net Equity- 56.24 Debt- 26.61 Arbitrage- 13.37 Reits/Invits- 0.48	0.87	0.60	6.31	1.66	0.56
Kotak Equity Arbitrage Fund	29-Sep-05	3 months & above	Fund invest 65-90% in arbitrage opportunities in the cash and derivatives segment of the equity market, and 10-35% in debt and money market instruments.	Mr. Hiten Shah	54,913.13	Avg Maturity - 0.20 Yrs Mac Duration - 0.20 Yrs YTM - 7.25%	D&O-100	Net Equity- 0.73 Debt- 27.49 Arbitrage- 72.13	0.78	-1.23	0.62	1.01	0.43
Kotak Equity Savings Fund	13-Oct-14	3 months & above	Fund aims to provide long-term growth potential through Equity exposure; Regular Income & relatively Lower Volatility through Arbitrage & Debt market opportunities.	Mr. Devender Singhal Mr. Abhishek Bisen, Mr. Hiten Shah	8,176.74	Avg Maturity - 1.78 Yrs Mac Duration - 1.25 Yrs YTM - 7.26%	LC-20 MC-7 SC-8 D&O-65	Net Equity- 36.26 Debt- 25.77 Arbitrage- 31.25 Reits/Invits- 1.12	0.43	0.85	4.36	1.76	0.63
Kotak Multi Asset Allocation Fund	22-Sep-23	5 years & above	Fund invest minimum 10% in Equity, Debt & Commodity instruments respectively, which offers professional asset allocation across asset class	Mr. Devender Singhal, Mr. Abhishek Bisen Mr. Hiten Shah, Mr. Jeetu Valechha Sonar	7,678.96	Avg Maturity - 5.19 Yrs Mac Duration - 3.32 Yrs YTM - 7.04%	LC-39 MC-9 SC-12 D&O-40	Net Equity- 60.31 Debt- 10.67 Arbitrage- 8.69 Gold- 9.69 Silver- 8.12 Reits/Invits- 0.05	0.92	1.59	7.86	1.73	0.36
Kotak Equity Hybrid Fund	25-Nov-99	5 years & above	Fund aims to generate long-term capital appreciation and accrual income from a portfolio that is invested in 65-80% in equity and 20-35% in debt	Mr. Atul Bhole, Mr. Abhishek Bisen	6,913.47	Avg Maturity - 14.75 Yrs Mac Duration - 7.34 Yrs YTM - 7.07%	LC-42 MC-22 SC-11 D&O-25	Net Equity- 75.08 Debt- 21.04 Reits/Invits- 0.40	1.00	0.83	9.23	1.76	0.46
Kotak Debt Hybrid Fund	02-Dec-03	3 months & above	Fund combines relatively stable debt market returns with upside equity potential range between 75-90% in debt and 10-25% in equities.	Ms. Shibani Sircar Kurian Mr. Abhishek Bisen	3,056.98	Avg Maturity - 14.90 Yrs Mac Duration - 7.27 Yrs YTM - 7.20%	LC-17 MC-3 SC-3 D&O-77	Net Equity- 22.75 Debt- 71.27 Reits/Invits- 0.05	-	-	3.67	1.66	0.45
Kotak Multi Asset Allocator Fund of Fund - Dynamic	09-Aug-04	5 years & above	Fund invest in specified schemes which offers Multi Asset allocation via mutual fund schemes	Mr. Devender Singhal Mr. Abhishek Bisen	1,632.21	NA	NA	Net Equity- 59.90 Debt- 23.16 Foreign Equity- 6.58 Gold- 14.23	1.22	1.07	8.64	1.01	0.33
Kotak Income Plus Arbitrage FOF	17-Nov-22	2 year & above	Scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund	Mr. Abhishek Bisen	176.90	NA	NA	Debt- 58.08 Arbitrage- 41.56	-	-	-	0.30	0.10

• Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research.

• To view complete details of the Scheme and its periodic updates, portfolio and portfolio related disclosures, asset allocation, investment strategy, etc. please refer to the respective Scheme information document of the Scheme, please visit: <https://www.kotakmf.com/Information/forms-and-downloads>

• For statutory disclosures of the schemes, please refer respective Product Pages of the Factsheet.



Scheme Name	Inception Date	Ideal Investment Horizon	Product Positioning	Fund Manager	AUM (Rs. Crs.)	Current Portfolio Quality (%)	YTM (%)	Average Maturity (Years)	Macaulay Duration (Years)	Exit Load	Total Expense Ratio (TER %)	
											Reg	Dir
<b>Kotak Overnight Fund</b>	15-Jan-19	1 day	Fund invest in overnight securities having maturity of 1 day	Mr. Deepak Agrawal	5,669.27	SOV : 3.78 Cash/CBLO : 96.22	6.79	1.65 (Days)	1.65 (Days)	Nil	0.16	0.08
<b>Kotak Liquid Fund</b>	04-Nov-03	7 days to month	Fund invest in Debt and money market securities with maturity of upto 91 days only	Mr. Deepak Agrawal	33,496.60	SOV : 18.83 AAA : 86.97 Cash/CBLO : -5.80	7.23	0.15	0.15	Day 1 - 0.0070% Day 2 - 0.0065% Day 3 - 0.0060% Day 4 - 0.0055% Day 5 - 0.0050% Day 6 - 0.0045% Day 7 - 0.0000% Onwards	0.31	0.20
<b>Kotak Savings Fund</b>	13-Aug-04	3 to 6 months	Fund Invests in Debt & Money Market instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months	Mr. Deepak Agrawal & Mr. Manu Sharma	13,954.84	SOV : 14.96 AAA : 75.97 AA+ : 6.71 AA : 1.79 AA- : 0.72 Cash/CBLO : -0.15	7.45	0.46	0.45	Nil	0.82	0.37
<b>Kotak Money Market Fund</b>	14-Jul-03	3 to 6 months	Fund invest in Money Market instruments having maturity upto 1 year.	Mr. Deepak Agrawal, Mr. Manu Sharma	26,727.60	SOV : 16.59 AAA : 89.17 Cash/CBLO : -5.77	7.51	0.46	0.46	Nil	0.35	0.23
<b>Kotak Low Duration Fund</b>	06-Mar-08	6 to 9 months	Fund invests in securities that are less prone of default risk, considering liquidity needs with a Macaulay Duration ranging from 6 months to 12 months	Mr. Deepak Agrawal, Mr. Manu Sharma	11,928.37	SOV : 11.44 AAA : 74.64 AA+ : 9.98 AA : 3.51 AA- : 0.84 Cash/CBLO : -0.41	7.85	1.71	1.03	Nil	1.17	0.42
<b>Kotak Corporate Bond Fund</b>	21-Sep-07	1 to 1.5 year	The fund predominantly invests in AA+ and above rated corporate bonds with flexibility to invest securities of varying maturities across the credit spectrum.months	Mr. Deepak Agrawal & Mr. Manu Sharma	14,149.79	SOV : 27.79 AAA : 68.50 AA+ : 0.34 Cash/CBLO : 3.38	7.47	4.99	3.48	Nil	0.67	0.34
<b>Kotak Bond Short Term Fund</b>	02-May-02	1 years & above	Fund Invests in a debt and money market instruments with Macaulay Duration of 1 to 3 year.	Mr. Deepak Agrawal, Mr. Abhishek Bisen	16,790.00	SOV : 37.23 AAA : 59.66 Cash/CBLO : 3.11	7.47	4.63	2.91	Nil	1.12	0.38
<b>Kotak Credit Risk Fund</b>	11-May-10	2-3 year & above	Minimum investment in corporate bonds - 65% of total assets (investment in below highest rated instruments)	Mr. Deepak Agrawal, Mr. Sunit Garg	733.99	SOV : 10.64 AAA : 10.59 AA+ : 6.86 AA : 41.10 AA- : 6.65 A+/A-/A/Below : 8.99 Cash/CBLO : 15.16	8.50	2.86	2.37	Nil	1.71	0.79

• Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research.

• To view complete details of the Scheme and its periodic updates, portfolio and portfolio related disclosures, asset allocation, investment strategy, etc. please refer to the respective Scheme information document of the Scheme, please visit: <https://www.kotakmf.com/Information/forms-and-downloads>

• For statutory disclosures of the schemes, please refer respective Product Pages of the Factsheet.

Scheme Name	Inception Date	Ideal Investment Horizon	Product Positioning	Fund Manager	AUM (Rs. Crs.)	Current Portfolio Quality (%)	YTM (%)	Average Maturity (Years)	Macaulay Duration (Years)	Exit Load	Total Expense Ratio (TER %)	
											Reg	Dir
<b>Kotak Dynamic Bond Fund</b>	13-Aug-04	2 years and above	The fund has the flexibility to invest across duration with an aim to benefit from the changing interest rate cycles	Mr. Deepak Agrawal, Mr. Abhishek Bisen	3,022.77	SOV : 70.91 AAA : 9.94 AA+ : 8.38 Cash/CBLO : 10.78	7.19	18.83	9.03	Nil	1.33	0.58
<b>Kotak Floating Rate Fund</b>	14-May-19	2 year & above	Fund invest minimum 65% of total assets in floating rate instruments	Mr. Deepak Agrawal, Mr. Manu Sharma	3,577.76	SOV : 48.28 AAA : 37.80 AA+ : 14.71 AA : 0.70 Cash/CBLO : -1.48	7.85	5.93	1.65	Nil	0.63	0.25
<b>Kotak Medium Term Fund</b>	21-Mar-14	2.5 years & above	Fund manages a balance between interest rate risk and credit risk with a Macaulay Duration of 3-4 years.	Mr. Deepak Agrawal, Mr. Sunit Garg	1,816.29	SOV : 25.58 AAA : 22.42 AA+ : 13.29 AA : 16.38 AA- : 5.78 A+/A-/A/Below : 6.52 Cash/CBLO : 10.03	8.24	4.97	3.50	Nil	1.63	0.67
<b>Kotak Banking and PSU Debt Fund</b>	29-Dec-98	2 to 3 years	Minimum investment in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions- 80% of total assets	Mr. Deepak Agrawal, Mr. Abhishek Bisen	5,796.97	SOV : 22.77 AAA : 71.27 AA : 2.52 Cash/CBLO : 3.44	7.43	5.55	3.86	Nil	0.75	0.39
<b>Kotak Gilt Fund</b>	29-Dec-98	2 year & above	Minimum investment in G-secs- 80% of total assets (across maturity)	Mr. Abhishek Bisen	4,441.90	SOV : 98.41 Cash/CBLO : 1.59	7.09	26.86	11.17	Nil	1.48	0.47
<b>Kotak Bond Fund</b>	15-Nov-99	2 to 3 years	Fund invest in the range of Macaulay duration of the portfolio between 4 to 7 years which offers a play on interest rates by managing duration actively	Mr. Abhishek Bisen	2,065.88	SOV : 74.76 AAA : 21.45 Cash/CBLO : 3.80	7.10	13.09	6.40	Nil	1.65	0.70
<b>Kotak Long Duration Fund</b>	11-Mar-24	3 years & above	The scheme offers a play on interest rates by actively managing the portfolio's duration, ensuring that the Macaulay Duration remains above 7 years.	Mr. Abhishek Bisen	180.21	SOV : 95.65 Cash/CBLO : 4.35	7.09	27.67	12.04	Nil	0.62	0.34

## Debt Index Funds

As on 31st December, 2024

Scheme Name	Inception Date	AUM (Rs. Crs.)	YTM (%)	Avg. Maturity (Years)	Macaulay Duration (Years)	Tracking Error (%) 1 Year	Expense Ratio (%)		NAV (in Rs. as on 31st Dec, 2024)	
							Regular	Direct	Regular	Direct
Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	11-Feb-22	7,902.13	7.08	2.11	1.94	0.74	0.35	0.20	11.7453	11.7980
Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	11-Feb-22	2,916.60	7.24	7.00	5.42	1.45	0.36	0.20	12.1245	12.1850
Kotak Nifty SDL PLUS AAA PSU Bond Jul 2028 60:40 Index Fund	13-Oct-22	591.04	7.25	3.09	2.72	0.73	0.40	0.21	11.7869	11.8383
Kotak Nifty SDL JUL 2026 Index Fund	22-Dec-22	110.32	7.07	1.41	1.33	0.55	0.41	0.20	11.5147	11.5633
Kotak Nifty SDL JUL 2033 Index Fund	15-Feb-23	197.77	7.25	7.89	5.93	1.56	0.45	0.22	11.7361	11.7908
Kotak Nifty G-Sec Jul 2033 Index Fund	11-Oct-23	18.72	6.92	7.54	5.73	0.23	0.39	0.14	11.1835	11.2176
Kotak Nifty AAA bond Jun 2025 HTM Index Fund	28-Mar-24	19.03	7.55	0.37	0.36	0.22	0.30	0.15	10.5589	10.5710
Kotak Crisil-IBX AAA Financial Services Index – Sep 2027 Fund	13-Sep-24	418.04	7.77	2.50	2.28	0.38	0.40	0.20	10.2518	10.2583

Scheme Name	Inception Date	AUM (Rs. Crs.)	Tracking Error (%)	Portfolio Turnover (%)	Expense Ratio (%)		NAV (in Rs. as on 31st Dec, 2024)	
					Regular	Direct	Regular	Direct
Kotak Nifty Next 50 Index Fund	10-Mar-21	400.49	0.18	69.46	0.60	0.11	19.3443	19.7305
Kotak Nifty 50 Index Fund	21-Jun-21	799.04	0.08	21.04	0.37	0.07	15.2720	15.4470
Kotak Nifty Smallcap 50 Index Fund	10-Apr-23	118.35	0.44	78.28	0.89	0.25	20.6330	20.8620
Kotak Nifty 200 Momentum 30 Index Fund	15-Jun-23	391.65	0.79	154.28	0.79	0.30	15.4700	15.5890
Kotak Nifty Financial Services Ex-Bank Index Fund	14-Aug-23	38.87	0.17	33.58	0.74	0.23	12.9800	13.0830
Kotak BSE Housing Index Fund	28-Aug-23	19.51	0.23	54.12	0.72	0.22	14.0840	14.1930
Kotak Nifty 100 Low Volatility 30 Index Fund	07-June-24	87.67	0.20	33.10	0.95	0.32	10.2158	10.2522
Kotak BSE PSU Index Fund	31-July-24	70.34	0.18	8.39	1.05	0.38	8.3200	8.3430
Kotak Nifty Midcap 50 Index Fund	16-Aug-24	47.65	0.27	31.91	0.88	0.27	9.7930	9.8160
Kotak Nifty India Tourism Index Fund	23-Sep-24	24.74	0.15	13.65	0.96	0.33	9.8850	9.9020
Kotak Nifty Midcap 150 Momentum 50 Index Fund	08-Oct-24	68.26	0.72	57.10	0.93	0.28	9.7350	9.7500
Kotak Nifty 50 Equal Weight Index Fund	23-Dec-24	8.62	0.30	5.07	0.72	0.22	9.9920	9.9930
Kotak Nifty 100 Equal Weight Index Fund	23-Dec-24	8.94	0.24	4.84	0.72	0.23	9.9830	9.9840



# Ready Reckoner

As on 31st December, 2024

Scheme Name	Inception Date	AUM (Rs. Crs.)	Tracking Error (%) 1 Year	Portfolio Turnover (%)	Expense Ratio (%)	Creation Unit Size <sup>#</sup>		NAV (in Rs. as on 31st Dec, 2024)	Basket Value (Rs.)	NSE/BSE Code
						Through Exchange	Through AMC			
Kotak Nifty 50 ETF	02-Feb-10	2,644.05	0.03	32.96	0.04	1 Unit	12500 Units and in multiple thereof.	257.1357	1,28,88,927	NSE Symbol: NIFTY1
Kotak BSE Sensex ETF	06-Jun-08	27.14	0.03	13.60	0.18	1 Unit	50000 Units and in multiple thereof.	84.2810	42,24,585	NSE Symbol: SENSEX1 BSE Scrip Code: 532985
Kotak Nifty PSU Bank ETF	08-Nov-07	1,402.24	0.12	69.73	0.49	1 Unit	5000 Units and in multiple thereof.	652.1331	65,37,634	NSE Symbol: PSUBANK BSE Scrip Code : 590107
Kotak Nifty Bank ETF	04-Dec-14	5,161.92	0.06	45.41	0.15	1 Unit	7500 Units and in multiple thereof.	522.7293	78,60,542	NSE Symbol: BANKNIFTY1 BSE Scrip Code: 590136
Kotak Nifty 50 Value 20 ETF	02-Dec-15	113.16	0.06	28.66	0.14	1 Unit	25000 Units and in multiple thereof.	153.8274	1,54,21,197	NSE Symbol: NV20
Kotak Nifty IT ETF	02-Mar-21	201.28	0.05	92.63	0.09	1 Unit	100000 Units and in multiple thereof.	46.3116	46,42,738	NSE Symbol: IT
Kotak Nifty Alpha 50 ETF	22-Dec-21	446.47	0.51	170.86	0.30	1 Unit	100000 Units and in multiple thereof.	54.0346	54,16,969	NSE Symbol: ALPHA
Kotak Nifty Midcap 50 ETF	28-Jan-22	47.53	0.11	108.07	0.05	1 Unit	35000 Units and in multiple thereof.	162.1285	56,88,684	NSE Symbol: MIDCAP
Kotak Nifty 100 Low Volatility 30 ETF	23-Mar-22	154.07	0.05	52.05	0.09	1 Unit	200000 Units and in multiple thereof.	19.8014	39,70,181	NSE Symbol: LOWVOL1
Kotak Nifty India Consumption ETF	28-Jul-22	5.66	0.09	60.70	0.10	1 Unit	25000 Units and in multiple thereof.	115.3452	28,90,839	NSE Symbol: CONS
Kotak Nifty MNC ETF	05-Aug-22	31.06	0.04	35.72	0.30	1 Unit	150000 Units and in multiple thereof.	28.3548	42,63,853	NSE Symbol: MNC
Kotak Gold ETF	27-Jul-07	5,221.09	0.41	17.70	0.55	1 Unit	115000 Units and in multiple thereof.	64.3307	-	NSE Symbol: GOLD1 BSE Scrip Code: 590097
Kotak Silver ETF	09-Dec-22	741.83	0.62	7.88	0.45	1 Unit	30000 Units and in multiple thereof.	84.7402	-	NSE Symbol: SILVER1
Kotak Nifty 1D Rate Liquid ETF	24-Jan-23	703.94	0.03	N/A	0.19	1 Unit	100 Units and in multiple thereof.	1027.0980	-	NSE Symbol: LIQUID1

<sup>#</sup>Greater than Rs. 25 Crore- For Large Investors\*\*\*

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961, Schemes managed by

Employee Provident Fund Organisation, India and Market Makers' as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD1/P/CIR/2024/90 dated June 27, 2024 and as amended from time to time & SEBI letter no. SEBI/HO/IMD-POD- 2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD-POD-2/P/ OW/2024/34080/1 dated October 29, 2024.

## Disclosures

- Data as on 31st December, 2024 unless otherwise specified.
- To view complete details of the Scheme and its periodic updates, portfolio and portfolio related disclosures, asset allocation, investment strategy, etc. please refer to the respective Scheme information document of the Scheme, please visit: <https://www.kotakmf.com/Information/forms-and-downloads>
- To view details/updated details of the Schemes, periodic updates about the Scheme(s), its portfolio and related disclosures, To view complete and detailed information about the Scheme(s), its asset allocation, investment strategy , etc please refer respective Scheme(s) Scheme information Documents kindly refer our website : <https://www.kotakmf.com/Information/forms-and-downloads>
- For statutory disclosures of the schemes, please refer respective Product Pages of the Factsheet.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**



# KOTAK MULTI ASSET ALLOCATOR FUND OF FUND - DYNAMIC

An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes).

**Investment Objective:** To generate long term capital appreciation from a portfolio created by investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs scheme). However, there is no assurance that the objective of the scheme will be achieved.

## Maturity For Debt:

Short	Medium	Long	Volatility
			Low
			Medium
			High

## Investment Style For Equity:

Value	GARP	Growth	Size
			Large
			Medium
			Small

Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Devender Singhal, Mr. Abhishek Bisen
<b>AAUM:</b>	₹1,639.96 crs
<b>AUM:</b>	₹1,632.21 crs
<b>Benchmark:</b>	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5% MSCI World Index
<b>Allotment Date:</b>	August 9, 2004
<b>Folio Count:</b>	37,153

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 5 years & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹221.5060	₹237.5060
IDCW	₹215.6150	₹233.2330

(as on December 31, 2024)

#### Ratios

Portfolio Turnover	41.29%
<sup>5</sup> Beta	1.22
<sup>5</sup> Sharpe##	1.07
<sup>5</sup> Standard Deviation	8.64%

Source: <sup>5</sup>ICRA MFI Explorer

#### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.01%
<b>Direct Plan:</b>	0.33%

#### Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

#### IDCW Frequency

Trustee's Discretion

#### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** 8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00% b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

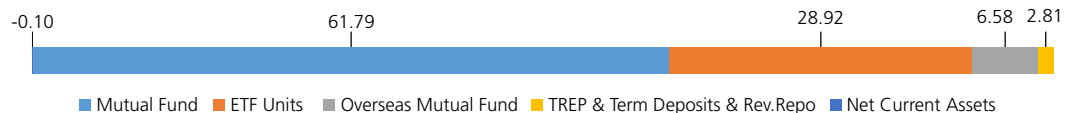
**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Mutual Fund Units</b>			Kotak Manufacture In India Fund	Mutual Fund	4.85
KOTAK MUTUAL FUND -			Kotak India EQ Contra Fund		
KOTAK GOLD ETF	ETF Units	14.23	Direct Growth	Mutual Fund	4.67
Kotak Gilt Fund Direct Growth	Mutual Fund	12.42	Kotak Technology Fund Growth	Mutual Fund	4.16
Kotak Bond Direct Plan Growth	Mutual Fund	10.74	KOTAK NIFTY IT ETF	ETF Units	3.55
Kotak Consumption Fund Growth	Mutual Fund	9.59	KOTAK NIFTY BANK ETF	ETF Units	2.40
Kotak Infrastructure & Economic Reform Fund Direct Growth	Mutual Fund	8.96	<b>Mutual Fund Units - Total</b>		<b>97.29</b>
KOTAK PSU BANK ETF	ETF Units	8.74	<b>Triparty Repo</b>		<b>2.81</b>
Ishares Nasdaq 100 UCITS ETF USD	Overseas Mutual Fund	6.58	<b>Net Current Assets/(Liabilities)</b>		<b>-0.10</b>
Kotak Quant Fund Growth	Mutual Fund	6.40	<b>Grand Total</b>		<b>100.00</b>

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on December 31, 2024 (₹)	1,35,57,185	29,07,632	16,76,275	10,03,836	4,86,407	1,27,389
<b>Scheme Returns (%)</b>	<b>14.67</b>	<b>16.86</b>	<b>19.38</b>	<b>20.70</b>	<b>20.54</b>	<b>11.61</b>
90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5% MSCI World Index (%)	NA	11.72	12.21	12.27	11.96	6.82
<b>Alpha*</b>	<b>NA</b>	<b>5.13</b>	<b>7.17</b>	<b>8.43</b>	<b>8.58</b>	<b>4.78</b>
90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5% MSCI World Index (₹)#	NA	22,08,235	12,97,951	8,16,371	4,30,506	1,24,373
Nifty 50 TRI (₹)^	1,14,96,382	25,60,777	14,62,011	9,11,976	4,45,159	1,21,600
Nifty 50 TRI Returns (%)	13.36	14.50	15.54	16.76	14.28	2.48

Scheme Inception : - August 09,2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Long term capital growth</li><li>• Investment in Kotak Mahindra Mutual Fund schemes &amp; ETFs/Index schemes (Domestic &amp; Offshore Funds including Gold ETFs)</li></ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is High</p> <p>90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5% MSCI World Index</p>

The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. ## Risk rate assumed to be 7.15% (FBIL Overnight MIBOR rate as on 31st Dec 2024). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. For last three IDCW, please refer page no 143-145.

# KOTAK GOLD FUND

An open ended fund of fund scheme investing in units of Kotak Gold Exchange Traded Fund

**Investment Objective:** The investment objective of the scheme is to generate returns by investing in units of Kotak Gold Exchange Traded Fund. However, there is no assurance that the objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Abhishek Bisen & Mr. Jeetu Valechha Sonar  
**AAUM:** ₹2,269.02 crs  
**AUM:** ₹2,291.35 crs  
**Benchmark:** Price of Physical Gold  
**Allotment Date:** March 25, 2011  
**Folio Count:** 94,602

## Minimum Investment Amount Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

## Ideal Investments Horizon

- 3 years & above

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹29.8092	₹31.3457
IDCW	₹29.8092	₹31.3455

(as on December 31, 2024)

## Ratios

Portfolio Turnover	1.30%
--------------------	-------

## Total Expense Ratio\*\*

Regular Plan:	0.50%
Direct Plan:	0.16%

## Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** a) If redeemed or switched out on or before completion of 15 days from the date of allotment of units-1.00%.

b) If redeemed or switched out after completion of 15 days from the date of allotment of units-NIL.

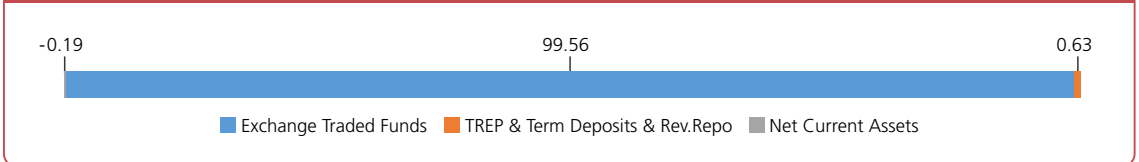
**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Mutual Fund Units</b>			<b>Triparty Repo</b>		
Kotak Mutual Fund - Kotak Gold ETF ETF Units			<b>Net Current Assets/(Liabilities)</b>		
99.56			-0.19		
<b>Mutual Fund Units - Total</b>			<b>Grand Total</b>		
99.56			100.00		

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

- Returns in line with physical gold over medium to long term, subject to tracking error
- Investment in Kotak Gold ETF

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

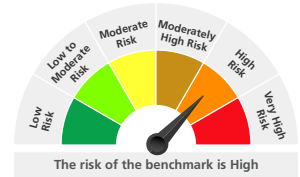
## Fund

### Risk-o-meter



## Benchmark

### Risk-o-meter



Price of Physical Gold

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

# KOTAK SILVER ETF FUND OF FUND

An open ended Fund of Fund scheme investing in units of Kotak Silver ETF

**Investment Objective:** The investment objective of the scheme is to generate returns by investing in units of Kotak Silver ETF. However, there can be no assurance that the investment objective of the Scheme will be realized.

**Fund Manager\*:** Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen  
**AAUM:** ₹56.31 crs  
**AUM:** ₹56.19 crs  
**Benchmark:** Price of silver (based on LBMA daily spot fixing price)  
**Allotment Date:** March 31, 2023  
**Folio Count:** 3,248

## Minimum Investment Amount Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

## Ideal Investments Horizon

- 3 year & above

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.6749	₹11.7690

(as on December 31, 2024)

## Ratios

Portfolio Turnover	46.65%
--------------------	--------

## Total Expense Ratio\*\*

Regular Plan:	0.60%
Direct Plan:	0.14%

## Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth

## IDCW Frequency

Not Applicable since IDCW is not applicable

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** a) For redemption/switch- out of units on or before 30 days from the date of allotment: 0.5% of applicable NAV. b) For redemption/ switch- out of units after 30 days from the date of allotment: NIL

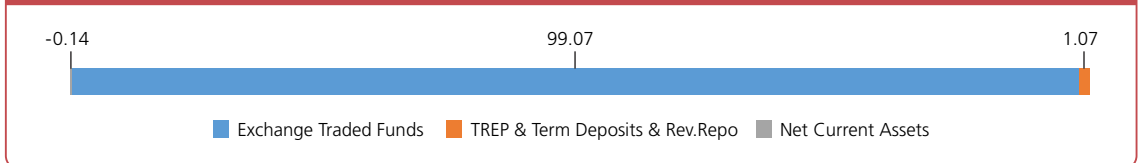
**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Mutual Fund Units</b>			<b>Triparty Repo</b>		
Kotak Mutual Fund - Kotak Silver ETF ETF Units			<b>Net Current Assets/(Liabilities)</b>		
99.07			-0.14		
<b>Mutual Fund Units - Total</b>			<b>Grand Total</b>		
99.07			100.00		

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

- Long-term capital appreciation
- An open-ended Fund of Funds scheme with the primary objective of generating returns by investing in units of Kotak Silver ETF.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund

### Risk-o-meter



## Benchmark

### Risk-o-meter



Price of silver (based on LBMA daily spot fixing price)

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

# KOTAK INCOME PLUS ARBITRAGE FOF

An open-ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund.

**Investment Objective:** To generate long-term capital appreciation from a portfolio created by investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund. However, there is no assurance that the investment objective of the scheme will be realized.

**Fund Manager\*:** Mr. Abhishek Bisen

**AAUM:** ₹126.57 crs

**AUM:** ₹176.90 crs

**Benchmark:** Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index (TRI) (40%)

**Allotment Date:** November 17, 2022

**Folio Count:** 1,259

**Minimum Investment Amount**

**Initial & Additional Investment**

- ₹100 and any amount thereafter

**Systematic Investment Plan (SIP)**

- ₹100 and any amount thereafter

**Ideal Investments Horizon**

- 2 years & above

**Net Asset Value (NAV)**

	Regular	Direct
Growth	₹11.8166	₹11.8376
IDCW	₹11.8165	₹11.8378

(as on December 31, 2024)

**Total Expense Ratio\*\***

**Regular Plan:** 0.30%

**Direct Plan:** 0.10%

**Available Plans/Options**

A)Regular Plan B)Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

**IDCW Frequency**

Trustee's Discretion

### Load Structure

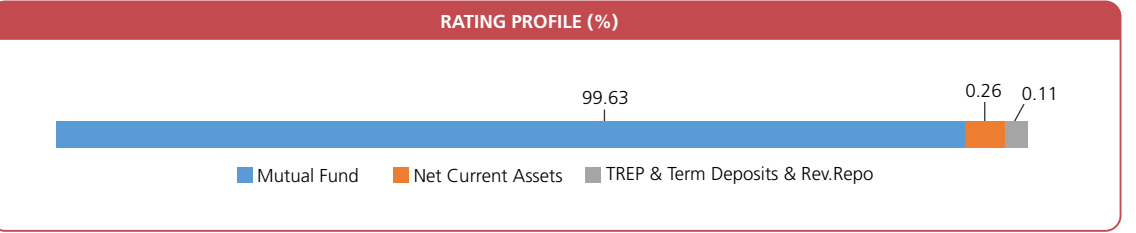
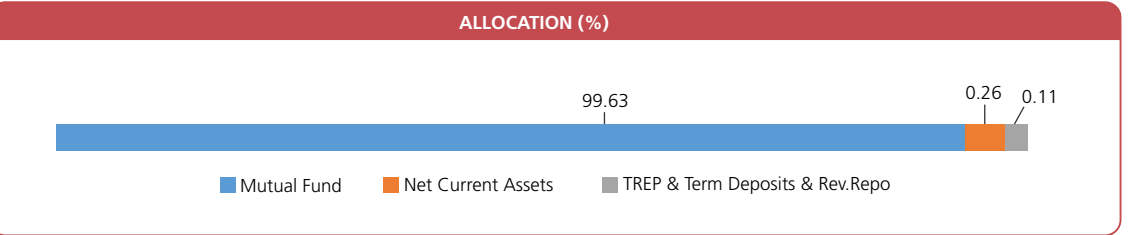
**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

PORTFOLIO		
Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units		
Kotak Corporate Bond Fund Direct Growth	Mutual Fund	57.77
Kotak Equity Arbitrage Fund Direct Plan Growth	Mutual Fund	41.56
Kotak Gilt Fund Direct Growth	Mutual Fund	0.30
Mutual Fund Units - Total		99.63
Triparty Repo		0.11
Net Current Assets/(Liabilities)		0.26
Grand Total		100.00



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"><li>• Long-term capital appreciation</li><li>• An open ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund.</li></ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<div><b>Risk-o-meter</b></div> <p>The risk of the scheme is Moderate</p>	

**Risk-o-meter**

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

# KOTAK GLOBAL EMERGING MARKET FUND

An open ended fund of fund scheme investing in overseas mutual fund schemes investing in global emerging markets.

**Investment Objective:** The investment objective of the scheme is to provide long-term capital appreciation by investing in an overseas mutual fund scheme that invests in a diversified portfolio of securities as prescribed by SEBI from time to time in global emerging markets. However, there is no assurance that the objective of the scheme will be achieved.

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Arjun Khanna
<b>AAUM:</b>	₹88.47 crs
<b>AUM:</b>	₹86.36 crs
<b>Benchmark:</b>	MSCI Emerging Market index TRI
<b>Allotment Date:</b>	September 26, 2007
<b>Folio Count:</b>	14,742

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹22.1250	₹23.9330
IDCW	₹22.1270	₹24.0340

(as on December 31, 2024)

## Ratios

Portfolio Turnover	3.39%
--------------------	-------

## Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.62%
<b>Direct Plan:</b>	1.27%

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** 10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%. b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL.

**Data as on 31st December, 2024 unless otherwise specified.**

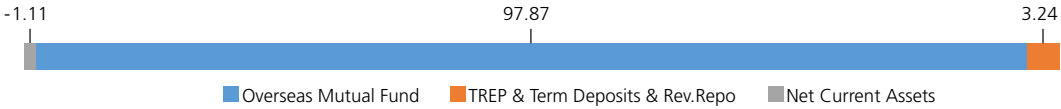
**Folio Count data as on 30th November 2024.**

## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Mutual Fund Units</b>			<b>Net Current Assets/(Liabilities)</b>		
			<b>-1.11</b>		
CI Emerging Markets Fund I - 974	Overseas Mutual Fund	97.87	<b>Grand Total</b>		<b>100.00</b>
<b>Mutual Fund Units - Total</b>			<b>97.87</b>		
<b>Triparty Repo</b>			<b>3.24</b>		

For viewing detailed portfolio of CI Emerging Markets Fund on desktop please visit: [www.kotakmf.com](http://www.kotakmf.com)>> Forms & Downloads>>Portfolios>>CI Emerging Markets Fund

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in overseas mutual fund schemes that invest in a diversified portfolio of securities in global emerging markets

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

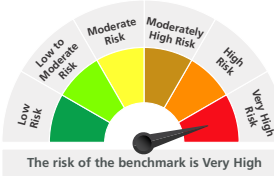
## Fund

### Risk-o-meter



## Benchmark

### Risk-o-meter



The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

# KOTAK INTERNATIONAL REIT FOF

An open ended fund of fund scheme investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds.

**Investment Objective:** The investment objective of the scheme is to provide long-term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds. However, there is no assurance that the objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Arjun Khanna

**AAUM:** ₹52.23 crs

**AUM:** ₹52.28 crs

**Benchmark:** S&P Asia Pacific ex Japan REIT TRI

**Allotment Date:** December 29, 2020

**Folio Count:** 5,664

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.3737	₹9.7225
IDCW	₹9.3739	₹9.7224

(as on December 31, 2024)

### Ratios

Portfolio Turnover	4.58%
--------------------	-------

### Total Expense Ratio\*\*

**Regular Plan:** 1.39%

**Direct Plan:** 0.53%

### Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** 8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%. b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

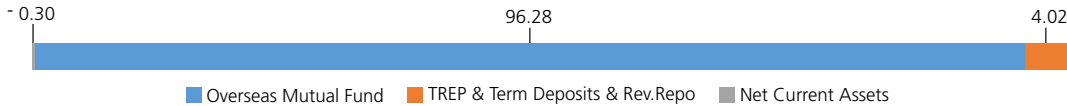
**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
<b>Mutual Fund Units</b>		
SMAM ASIA REIT Sub Trust	Overseas Mutual Fund	96.28
<b>Mutual Fund Units - Total</b>		<b>96.28</b>
<b>Triparty Repo</b>		<b>4.02</b>
<b>Net Current Assets/(Liabilities)</b>		<b>-0.30</b>
<b>Grand Total</b>		<b>100.00</b>

## SECTOR ALLOCATION (%)



### Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Long term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund

#### Risk-o-meter



### Benchmark

#### Risk-o-meter



S&P Asia Pacific ex Japan REIT TRI

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST.

For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.



# KOTAK NASDAQ 100 FUND OF FUND

An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index

**Investment Objective:** The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 TRI. However, there is no assurance that the objective of the scheme will be achieved.

<b>Fund Manager*:</b>	Mr. Arjun Khanna & Mr. Abhishek Bisen
<b>AAUM:</b>	₹3,449.68 crs
<b>AUM:</b>	₹3,433.94 crs
<b>Benchmark:</b>	NASDAQ 100 Index TRI
<b>Allotment Date:</b>	February 2, 2021
<b>Folio Count:</b>	51,946

**Minimum Investment Amount Initial & Additional Investment**

- ₹100 and any amount thereafter

**Systematic Investment Plan (SIP)**

- ₹100 and any amount thereafter

**Ideal Investments Horizon**

- 5 years & above

**Net Asset Value (NAV)**

	Regular	Direct
Growth	₹18.2500	₹18.5318

(as on December 31, 2024)

**Ratios**

Portfolio Turnover	1.15%
--------------------	-------

**Total Expense Ratio\*\***

Regular Plan:	0.67%
Direct Plan:	0.30%

**Available Plans/Options**

A)Regular Plan B)Direct Plan

Options: Growth

**Load Structure**

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil

Data as on 31st December, 2024 unless otherwise specified.

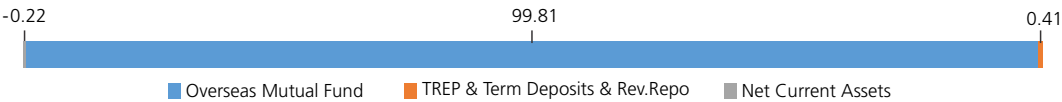
Folio Count data as on 30th November 2024.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Mutual Fund Units</b>			<b>Net Current Assets/(Liabilities)</b>		
			<b>-0.22</b>		
Ishares Nasdaq 100 UCITS ETF USD	Overseas Mutual Fund	99.81	<b>Grand Total</b>		
			<b>100.00</b>		
<b>Mutual Fund Units - Total</b>			<b>99.81</b>		
<b>Triparty Repo</b>			<b>0.41</b>		

For viewing detailed portfolio of Ishares NASDAQ 100 UCITS ETF USD on desktop please visit:  
<https://www.ishares.com/uk/individual/en/products/253741/ishares-nasdaq-100-ucits-etf>

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

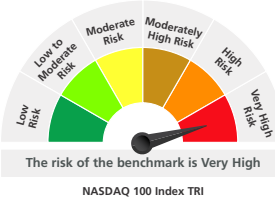
Fund

Risk-o-meter



Benchmark

Risk-o-meter



The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

# KOTAK GLOBAL INNOVATION FUND OF FUND

An open ended fund of fund investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs

**Investment Objective:** The primary investment objective of the scheme is to provide long-term capital appreciation by investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs. The Scheme may, at the discretion of the Investment Manager, also invest in the units/ shares of any other similar overseas mutual fund schemes/ETFs. It shall be noted 'similar overseas mutual fund schemes/ETFs' shall have investment objective, investment strategy, asset allocation and risk profile/consideration similar to those of Wellington Global Innovation Fund. However, there is no assurance that the objective of the scheme will be achieved.

<b>Fund Manager*:</b>	Mr. Arjun Khanna
<b>AAUM:</b>	₹591.31 crs
<b>AUM:</b>	₹557.64 crs
<b>Benchmark:</b>	MSCI All Country World Index TRI
<b>Allotment Date:</b>	July 29, 2021
<b>Folio Count:</b>	36,296

#### Minimum Investment Amount

##### Initial & Additional Investment

- ₹100 and any amount thereafter

##### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

##### Ideal Investments Horizon

- 5 years & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.4395	₹10.8857
IDCW	₹10.4397	₹10.8849

(as on December 31, 2024)

#### Total Expense Ratio\*\*

**Regular Plan:** 1.58%

**Direct Plan:** 0.47%

#### Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

#### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** a) For redemptions or switched out within 1 year from the date of allotment of units, irrespective of the amount of investment- 1.00%  
b) For redemptions or switched out after 1 year from the date of allotment of units, irrespective of the amount of investment- NIL

Data as on 31st December, 2024 unless otherwise specified.

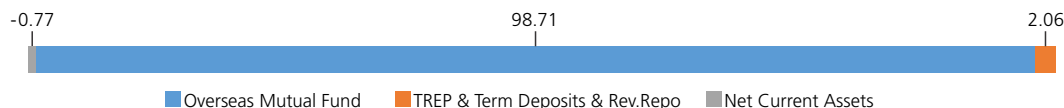
Folio Count data as on 30th November 2024.

## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
<b>Mutual Fund Units</b>		
Wellington Global Innovation S USD ACC	Overseas Mutual Fund	98.71
<b>Mutual Fund Units - Total</b>		<b>98.71</b>
<b>Triparty Repo</b>		<b>2.06</b>
<b>Net Current Assets/(Liabilities)</b>		<b>-0.77</b>
<b>Grand Total</b>		<b>100.00</b>

<https://www.kotakmf.com/Information/forms-and-downloads>

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	4,20,000	3,60,000	1,20,000
Total Value as on Dec 31, 2024 (₹)	5,29,902	4,66,342	1,31,106
<b>Scheme Returns (%)</b>	<b>13.36</b>	<b>17.54</b>	<b>17.59</b>
MSCI All Country World Index TRI (%)	16.29	18.48	18.25
<b>Alpha*</b>	<b>-2.93</b>	<b>-0.95</b>	<b>-0.66</b>
MSCI All Country World Index TRI (₹)#	5,56,676	4,72,614	1,31,514
Nifty 50 TRI (₹)^	5,32,231	4,45,287	1,21,600
Nifty 50 TRI (%)	13.62	14.29	2.48

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Long term capital growth</li><li>• Investment in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs.</li></ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p> <p>MSCI All Country World Index TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

Scheme Inception : - July 29, 2021. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

# KOTAK NIFTY 50 ETF

An open ended scheme replicating/ tracking Nifty 50 index  
NSE Symbol - NIFTY1 • BSE Scrip Code - 537708

**Investment Objective:** The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\***: Mr. Devender Singhal,  
Mr. Satish Dondapati  
**AAUM:** ₹2,683.24 crs  
**AUM:** ₹2,644.05 crs  
**Benchmark:** Nifty 50 TRI  
**Allotment Date:** February 2, 2010  
**Folio Count:** 31,704

### Minimum Investment Amount

Through Exchange:1 Unit,  
Through AMC: 12500 Units and in  
multiple thereof.  
Greater than Rs. 25 Crore- For Large  
Investors\*\*\*

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV) (as on December 31, 2024)

₹257.1357

### Ratios

Portfolio Turnover	32.96%
Tracking Error	0.03%

### Total Expense Ratio\*\*

0.04%

### Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

### Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

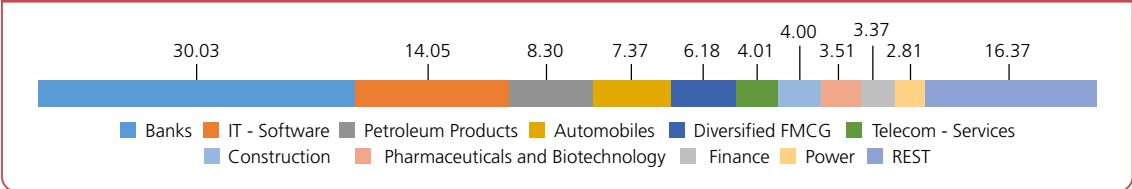
**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		NTPC LTD	1.49
<b>Banks</b>	<b>30.03</b>	Power Grid Corporation Of India Ltd.	1.32
HDFC Bank Ltd.	12.70	<b>Consumer Durables</b>	<b>2.24</b>
ICICI Bank Ltd.	8.52	Titan Company Ltd.	1.27
State Bank Of India	2.88	Asian Paints Ltd.	0.97
Axis Bank Ltd.	2.86	<b>Cement and Cement Products</b>	<b>2.08</b>
Kotak Mahindra Bank Ltd.	2.47	Ultratech Cement Ltd.	1.23
IndusInd Bank Ltd.	0.60	Grasim Industries Ltd.	0.85
<b>IT - Software</b>	<b>14.05</b>	<b>Ferrous Metals</b>	<b>1.89</b>
Infosys Ltd.	6.38	Tata Steel Ltd.	1.08
Tata Consultancy Services Ltd.	3.94	JSW Steel Ltd.	0.81
HCL Technologies Ltd.	1.91	<b>Retailing</b>	<b>1.49</b>
Tech Mahindra Ltd.	1.02	Trent Ltd	1.49
Wipro Ltd.	0.80	<b>Food Products</b>	<b>1.26</b>
<b>Petroleum Products</b>	<b>8.30</b>	NESTLE INDIA LTD.	0.73
RELIANCE INDUSTRIES LTD.	7.77	Britannia Industries Ltd.	0.53
Bharat Petroleum Corporation Ltd.	0.53	<b>Insurance</b>	<b>1.21</b>
<b>Automobiles</b>	<b>7.37</b>	HDFC Life Insurance Company Ltd.	0.62
Mahindra & Mahindra Ltd.	2.51	SBI Life Insurance Company Ltd	0.59
Tata Motors Ltd.	1.46	<b>Aerospace and Defense</b>	<b>0.99</b>
Maruti Suzuki India Limited	1.35	Bharat Electronics Ltd.	0.99
Bajaj Auto Ltd.	0.92	<b>Oil</b>	<b>0.87</b>
Eicher Motors Ltd.	0.62	Oil & Natural Gas Corporation Ltd.	0.87
Hero MotoCorp Ltd.	0.51	<b>Transport Infrastructure</b>	<b>0.85</b>
<b>Diversified FMCG</b>	<b>6.18</b>	Adani Port and Special Economic Zone Ltd.	0.85
ITC Ltd.	4.23	<b>Consumable Fuels</b>	<b>0.82</b>
Hindustan Unilever Ltd.	1.95	Coal India Ltd.	0.82
<b>Telecom - Services</b>	<b>4.01</b>	<b>Non - Ferrous Metals</b>	<b>0.82</b>
Bharti Airtel Ltd	4.01	Hindalco Industries Ltd	0.82
<b>Construction</b>	<b>4.00</b>	<b>Healthcare Services</b>	<b>0.70</b>
Larsen And Toubro Ltd.	4.00	Apollo Hospitals Enterprises Ltd.	0.70
<b>Pharmaceuticals and Biotechnology</b>	<b>3.51</b>	<b>Metals and Minerals Trading</b>	<b>0.59</b>
Sun Pharmaceuticals Industries Ltd.	1.92	Adani Enterprises Ltd.	0.59
DR REDDYS LABORATORIES LTD.	0.80	<b>Agricultural Food and other Product</b>	<b>0.56</b>
Cipla Ltd.	0.79	Tata Consumer Products Ltd	0.56
<b>Finance</b>	<b>3.37</b>	<b>Equity &amp; Equity related - Total</b>	<b>100.00</b>
Bajaj Finance Ltd.	1.80	<b>Triparty Repo</b>	<b>0.02</b>
Bajaj Finserv Ltd.	0.81	<b>Net Current Assets/(Liabilities)</b>	<b>-0.02</b>
Shriram Finance Ltd.	0.76	<b>Grand Total</b>	<b>100.00</b>
<b>Power</b>	<b>2.81</b>		

## SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Long term capital growth</li><li>• Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.</li></ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<b>Risk-o-meter</b>  The risk of the scheme is Very High	<b>Risk-o-meter</b>  The risk of the benchmark is Very High Nifty 50 TRI

The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.  
\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST.  
For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. For last three IDCW, please refer page no 143-145.

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

# KOTAK BSE SENSEX ETF

An open ended scheme replicating / tracking BSE Sensex Index  
• NSE Symbol - SENSEX1 • BSE Scrip Code - 532985

**Investment Objective:** The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the BSE Sensex TRI subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,

Mr. Satish Dondapati

**AAUM:** ₹27.52 crs

**AUM:** ₹27.14 crs

**Benchmark:** BSE SENSEX TRI

**Allotment Date:** June 6, 2008

**Folio Count:** 4,640

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 50000 Units and in  
multiple thereof.  
Greater than Rs. 25 Crore- For Large  
Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV) (as on December 31, 2024)

₹84.2810

## Ratios

Portfolio Turnover	13.60%
Tracking Error	0.03%

## Total Expense Ratio\*\*

0.18%

## Available Plans/Options

The Scheme does not offer any  
Plans/Options for investment.

## Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

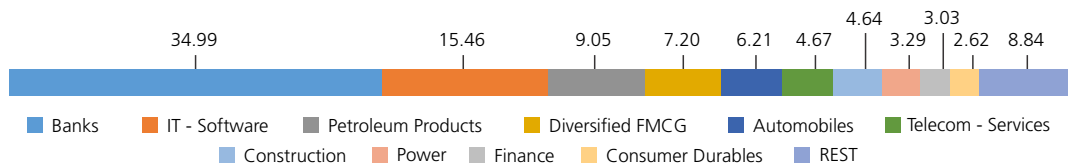
**Data as on 31st December, 2024 unless  
otherwise specified.**

**Folio Count data as on 30th November  
2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Larsen And Toubro Ltd.	4.64
<b>Banks</b>		<b>Power</b>	<b>3.29</b>
HDFC Bank Ltd.	14.75	NTPC LTD	1.74
ICICI Bank Ltd.	9.95	Power Grid Corporation Of India Ltd.	1.55
State Bank Of India	3.36	<b>Finance</b>	<b>3.03</b>
Axis Bank Ltd.	3.34	Bajaj Finance Ltd.	2.09
Kotak Mahindra Bank Ltd.	2.89	Bajaj Finserv Ltd.	0.94
IndusInd Bank Ltd.	0.70	<b>Consumer Durables</b>	<b>2.62</b>
<b>IT - Software</b>		Titan Company Ltd.	1.49
Infosys Ltd.	7.47	Asian Paints Ltd.	1.13
Tata Consultancy Services Ltd.	4.57	<b>Pharmaceuticals and Biotechnology</b>	<b>2.24</b>
HCL Technologies Ltd.	2.23	Sun Pharmaceuticals Industries Ltd.	2.24
Tech Mahindra Ltd.	1.19	<b>Retailing</b>	<b>2.08</b>
<b>Petroleum Products</b>		ZOMATO LTD.	2.08
RELIANCE INDUSTRIES LTD.	9.05	<b>Cement and Cement Products</b>	<b>1.41</b>
<b>Diversified FMCG</b>		Ultratech Cement Ltd.	1.41
ITC Ltd.	4.92	<b>Ferrous Metals</b>	<b>1.25</b>
Hindustan Unilever Ltd.	2.28	Tata Steel Ltd.	1.25
<b>Automobiles</b>		<b>Transport Infrastructure</b>	<b>0.99</b>
Mahindra & Mahindra Ltd.	2.92	Adani Port and Special Economic Zone Ltd.	0.99
Tata Motors Ltd.	1.71	<b>Food Products</b>	<b>0.85</b>
Maruti Suzuki India Limited	1.58	NESTLE INDIA LTD.	0.85
<b>Telecom - Services</b>		<b>Equity &amp; Equity related - Total</b>	<b>99.98</b>
Bharti Airtel Ltd	4.67	<b>Net Current Assets/(Liabilities)</b>	<b>0.02</b>
<b>Construction</b>		<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund

### Risk-o-meter



## Benchmark

### Risk-o-meter



BSE SENSEX TRI

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST.

For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. For last three IDCW, please refer page no 143-145.

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

# KOTAK NIFTY PSU BANK ETF

An open ended scheme replicating/ tracking Nifty PSU Bank index  
• NSE Symbol - PSUBANK • BSE Scrip Code - 590107

**Investment Objective:** The investment objective of the scheme is to provide returns that closely correspond to the total returns of Nifty PSU Bank Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\***: Mr. Devender Singhal,  
Mr. Satish Dondapati  
**AAUM:** ₹1,477.91 crs  
**AUM:** ₹1,402.24 crs  
**Benchmark:** Nifty PSU Bank  
Index TRI  
**Allotment Date:** November 8, 2007  
**Folio Count:** 17,821

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 5000 Units and in  
multiple thereof.  
Greater than Rs. 25 Crore- For Large  
Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV) (as on December 31, 2024)

₹652.1331

## Ratios

Portfolio Turnover	69.73%
Tracking Error	0.12%

## Total Expense Ratio\*\*

0.49%

## Available Plans/Options

The Scheme does not offer any  
Plans/Options for investment.

## Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

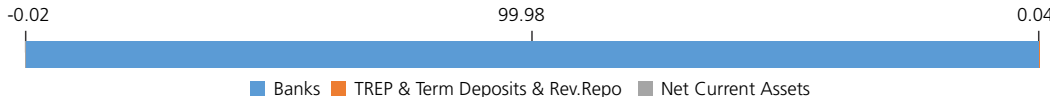
**Data as on 31st December, 2024 unless  
otherwise specified.**

**Folio Count data as on 30th November  
2024.**

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Indian Overseas Bank	Banks	1.28
State Bank Of India	Banks	32.72	Central Bank Of India	Banks	1.16
Bank Of Baroda	Banks	16.19	UCO Bank	Banks	0.87
PUNJAB NATIONAL BANK	Banks	12.79	Punjab & Sind Bank	Banks	0.21
CANARA BANK	Banks	12.18	<b>Equity &amp; Equity related - Total</b>		<b>99.98</b>
UNION BANK OF INDIA	Banks	8.39	<b>Triparty Repo</b>		<b>0.04</b>
INDIAN BANK	Banks	6.76	<b>Net Current Assets/(Liabilities)</b>		<b>-0.02</b>
BANK OF INDIA	Banks	4.47	<b>Grand Total</b>		<b>100.00</b>
BANK OF MAHARASHTRA	Banks	2.96			

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Nifty PSU Bank Index TRI

The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. For last three IDCW, please refer page no 143-145.

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961. Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

# KOTAK NIFTY BANK ETF

An open ended scheme replicating / tracking Nifty Bank index  
• NSE Symbol - BANKNIFTY1 • BSE Scrip Code - 590136

**Investment Objective:** The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty Bank Index subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\***: Mr. Devender Singhal,  
Mr. Satish Dondapati  
**AAUM:** ₹5,340.05 crs  
**AUM:** ₹5,161.92 crs  
**Benchmark:** Nifty Bank Index TRI  
**Allotment Date:** December 04, 2014  
**Folio Count:** 28,921

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 7500 Units and in  
multiple thereof.  
Greater than Rs. 25 Crore- For Large  
Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV)

Payout of IDCW	₹522.7293
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(as on December 31, 2024)

## Ratios

Portfolio Turnover	45.41%
Tracking Error	0.06%

## Total Expense Ratio\*\*

0.15%

## Available Plans/Options

The Scheme does not offer any Plans.  
Options - Payout of Income Distribution  
cum Capital Withdrawal (IDCW).

## IDCW Frequency

Trustee's Discretion

## Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

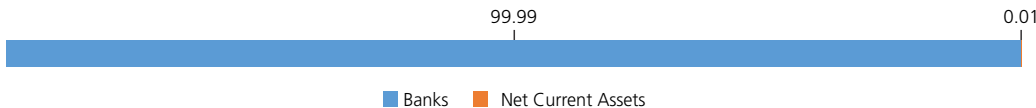
**Data as on 31st December, 2024 unless  
otherwise specified.**

**Folio Count data as on 30th November  
2024.**

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>		
HDFC Bank Ltd.	Banks	28.11
ICICI Bank Ltd.	Banks	24.98
Kotak Mahindra Bank Ltd.	Banks	8.80
Axis Bank Ltd.	Banks	8.54
State Bank Of India	Banks	8.45
IndusInd Bank Ltd.	Banks	4.51
FEDERAL BANK LTD.	Banks	3.48
Bank Of Baroda	Banks	3.19
IDFC First Bank Limited	Banks	2.78
PUNJAB NATIONAL BANK	Banks	2.52
CANARA BANK	Banks	2.40
AU Small Finance Bank Ltd.	Banks	2.23
<b>Equity &amp; Equity related</b>		<b>99.99</b>
<b>Net Current Assets/(Liabilities)</b>		<b>0.01</b>
<b>Grand Total</b>		<b>100.00</b>

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

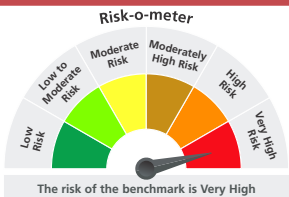
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Nifty Bank Index TRI

The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. \*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961. Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.



# KOTAK NIFTY 50 VALUE 20 ETF

An open ended scheme replicating / tracking Nifty 50 Value 20 index  
NSE Symbol - NV20

**Investment Objective:** The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty 50 Value 20 Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati  
**AAUM:** ₹115.42 crs  
**AUM:** ₹113.16 crs  
**Benchmark:** Nifty 50 Value 20  
Index TRI  
**Allotment Date:** December 2, 2015  
**Folio Count:** 12,785

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 25000 Units and in  
multiple thereof.  
Greater than Rs. 25 Crore- For Large  
Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV)

IDCW	₹153.8274
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(as on December 31, 2024)

## Ratios

Portfolio Turnover	28.66%
Tracking Error	0.06%

## Total Expense Ratio\*\*

0.14%

## Available Plans/Options

The Scheme does not offer any  
Plans/Options for investment

## IDCW Frequency

Trustee's Discretion

## Load Structure

Entry Load: Nil.

Exit Load: Nil.

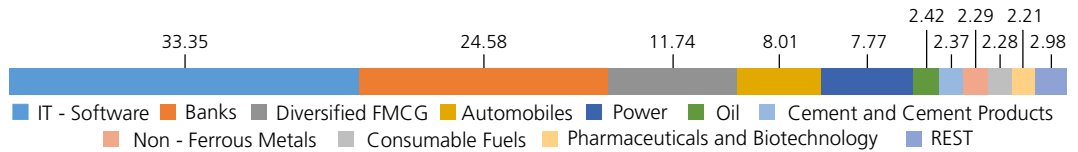
**Data as on 31st December, 2024 unless  
otherwise specified.**

**Folio Count data as on 30th November  
2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Oil</b>	<b>2.42</b>
<b>IT - Software</b>	<b>33.35</b>	Oil & Natural Gas Corporation Ltd.	2.42
Infosys Ltd.	14.89	<b>Cement and Cement Products</b>	<b>2.37</b>
Tata Consultancy Services Ltd.	10.93	Grasim Industries Ltd.	2.37
HCL Technologies Ltd.	5.30	<b>Non - Ferrous Metals</b>	<b>2.29</b>
Wipro Ltd.	2.23	Hindalco Industries Ltd	2.29
<b>Banks</b>	<b>24.58</b>	<b>Consumable Fuels</b>	<b>2.28</b>
ICICI Bank Ltd.	14.93	Coal India Ltd.	2.28
State Bank Of India	7.99	<b>Pharmaceuticals and Biotechnology</b>	<b>2.21</b>
IndusInd Bank Ltd.	1.66	DR REDDYS LABORATORIES LTD.	2.21
<b>Diversified FMCG</b>	<b>11.74</b>	<b>Petroleum Products</b>	<b>1.48</b>
ITC Ltd.	11.74	Bharat Petroleum Corporation Ltd.	1.48
<b>Automobiles</b>	<b>8.01</b>	<b>Food Products</b>	<b>1.47</b>
Tata Motors Ltd.	4.05	Britannia Industries Ltd.	1.47
Bajaj Auto Ltd.	2.55	<b>Equity &amp; Equity related - Total</b>	<b>99.97</b>
Hero MotoCorp Ltd.	1.41	<b>Triparty Repo</b>	<b>0.35</b>
<b>Power</b>	<b>7.77</b>	<b>Net Current Assets/(Liabilities)</b>	<b>-0.32</b>
NTPC LTD	4.12	<b>Grand Total</b>	<b>100.00</b>
Power Grid Corporation Of India Ltd.	3.65		

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund

### Risk-o-meter



## Benchmark

### Risk-o-meter



Nifty 50 Value 20 Index TRI

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. \*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

# KOTAK NIFTY IT ETF

An open ended scheme replicating/ tracking NIFTY IT Index  
NSE Symbol - IT

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the NIFTY IT Index and to generate returns that are commensurate with the performance of the NIFTY IT Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati  
**AAUM:** ₹206.03 crs  
**AUM:** ₹201.28 crs  
**Benchmark:** NIFTY IT TRI  
**Allotment Date:** March 2, 2021  
**Folio Count:** 18,695

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 100000 Units and in  
multiple thereof.  
Greater than Rs. 25 Crore- For Large  
Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV) (as on December 31, 2024)

₹46.3116

## Ratios

Portfolio Turnover	92.63%
Tracking Error	0.05%

## Total Expense Ratio\*\*

0.09%

## Available Plans/Options

The Scheme does not offer any  
Plans/Options for investment.

## Load Structure

Entry Load: Nil.

Exit Load: Nil.

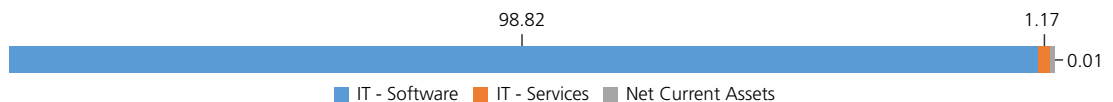
**Data as on 31st December, 2024 unless  
otherwise specified.**

**Folio Count data as on 30th November  
2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Coforge Limited</b>	<b>5.81</b>
<b>IT - Software</b>	<b>98.82</b>	LTIMindtree Limited	4.67
Infosys Ltd.	27.84	Mphasis Ltd	2.91
Tata Consultancy Services Ltd.	22.84	<b>IT - Services</b>	<b>1.17</b>
HCL Technologies Ltd.	11.08	L&T Technology Services Ltd	1.17
Tech Mahindra Ltd.	9.79	<b>Equity &amp; Equity related - Total</b>	<b>99.99</b>
Wipro Ltd.	7.73	<b>Net Current Assets/(Liabilities)</b>	<b>0.01</b>
PERSISTENT SYSTEMS LIMITED	6.15	<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund

### Risk-o-meter



## Benchmark

### Risk-o-meter



NIFTY IT TRI

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. \*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

# KOTAK NIFTY ALPHA 50 ETF

An open ended scheme replicating / tracking NIFTY Alpha 50 Index  
NSE Symbol - ALPHA

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the NIFTY Alpha 50 Index and to generate returns that are commensurate with the performance of the NIFTY Alpha 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati,  
Mr. Abhishek Bisen

**AAUM:** ₹450.24 crs

**AUM:** ₹446.47 crs

**Benchmark:** NIFTY Alpha 50  
Index TRI

**Allotment Date:** December 22, 2021

**Folio Count:** 86,309

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 100000 Units and in  
multiple thereof.  
Greater than Rs. 25 Crore- For Large  
Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV) (as on December 31, 2024)

₹54.0346

## Ratios

Portfolio Turnover	170.86%
Tracking Error	0.51%

## Total Expense Ratio\*\*

0.30%

## Available Plans/Options

The Scheme does not offer any  
Plans/Options for investment.

## Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

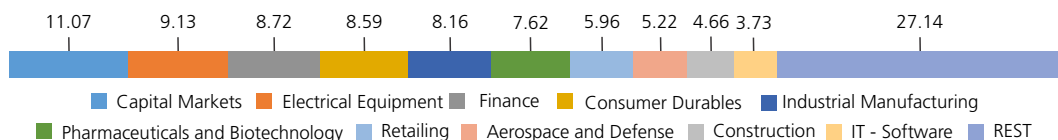
**Data as on 31st December, 2024 unless  
otherwise specified.**

**Folio Count data as on 30th November  
2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		NBCC (India) Ltd	1.68
<b>Capital Markets</b>	<b>11.07</b>	<b>IT - Software</b>	<b>3.73</b>
MOTILAL OSWAL FINANCIAL SERVICES LTD	3.66	Oracle Financial Services Software Ltd	3.73
KFIN TECHNOLOGIES LTD.	2.28	<b>Chemicals and Petrochemicals</b>	<b>3.37</b>
BSE LTD.	1.92	HIMADRI SPECIALITY CHEMICAL LTD.	2.02
Multi Commodity Exchange of India Limited	1.75	Solar Industries India Limited	1.35
CENTRAL DEPOSITORY SERVICES (INDIA) LTD.	1.46	<b>Non - Ferrous Metals</b>	<b>3.06</b>
<b>Electrical Equipment</b>	<b>9.13</b>	National Aluminium Company Ltd	2.55
INOX WIND LIMITED	3.06	HINDUSTAN COPPER LTD.	0.51
Siemens Ltd.	2.04	<b>Financial Technology (Fintech)</b>	<b>2.86</b>
Apar Industries Limited	1.82	PB FINTECH LTD.	2.86
ABB India Ltd	1.22	<b>Oil</b>	<b>2.70</b>
SUZLON ENERGY LTD.	0.99	OIL INDIA LIMITED	2.70
<b>Finance</b>	<b>8.72</b>	<b>Industrial Products</b>	<b>2.56</b>
INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD.	4.02	Cummins India Ltd.	1.49
HOUSING & URBAN DEVELOPMENT CORPORATION LTD.	2.92	KEI INDUSTRIES LTD.	1.07
INDIAN RAILWAY FINANCE CORPORATION LTD.	1.78	<b>Paper, Forest and Jute Products</b>	<b>2.27</b>
<b>Consumer Durables</b>	<b>8.59</b>	ADITYA BIRLA REAL ESTATE LTD	2.27
Dixon Technologies India Ltd.	3.34	<b>Realty</b>	<b>1.82</b>
KALYAN JEWELLERS INDIA LTD.	2.94	PRESTIGE ESTATES PROJECTS LIMITED	1.11
Voltas Ltd.	2.31	Phoenix Mills Ltd.	0.71
<b>Industrial Manufacturing</b>	<b>8.16</b>	<b>Power</b>	<b>1.81</b>
COCHIN SHIPYARD LTD.	3.24	TORRENT POWER LTD	1.22
KAYNES TECHNOLOGY INDIA LTD.	2.75	NHPC LIMITED	0.59
MAZAGOAN DOCK SHIPBUILDERS LTD	2.17	<b>Telecom - Services</b>	<b>1.61</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>7.62</b>	Indus Towers Ltd.	1.61
PIRAMAL PHARMA LTD.	2.63	<b>Auto Components</b>	<b>1.46</b>
Glenmark Pharmaceuticals Ltd	2.15	AMARA RAJA ENERGY MOB LTD.	1.46
Lupin Ltd.	1.64	<b>Automobiles</b>	<b>1.06</b>
Zydus Lifesciences Limited	1.20	Bajaj Auto Ltd.	1.06
<b>Retailing</b>	<b>5.96</b>	<b>Petroleum Products</b>	<b>0.96</b>
Trent Ltd	2.98	HINDUSTAN PETROLEUM CORPORATION LTD	0.96
ZOMATO LTD.	2.98	<b>Beverages</b>	<b>0.87</b>
<b>Aerospace and Defense</b>	<b>5.22</b>	VARUN BEVERAGES LTD	0.87
BHARAT DYNAMICS LTD	1.88	<b>Personal Products</b>	<b>0.69</b>
Bharat Electronics Ltd.	1.86	Colgate Palmolive (India ) Ltd.	0.69
HINDUSTAN AERONAUTICS LTD.	1.48	<b>Equity &amp; Equity related - Total</b>	<b>99.96</b>
<b>Construction</b>	<b>4.66</b>	<b>Triparty Repo</b>	<b>0.58</b>
Rail Vikas Nigam Limited.	2.98	<b>Net Current Assets/(Liabilities)</b>	<b>-0.54</b>
		<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

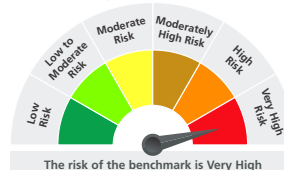
## Fund

### Risk-o-meter



## Benchmark

### Risk-o-meter



NIFTY Alpha 50 Index TRI

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/34080/1 dated October 29, 2024.

# KOTAK NIFTY MIDCAP 50 ETF

An open ended scheme replicating / tracking NIFTY Midcap 50 Index  
NSE Symbol - MIDCAP

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the NIFTY Midcap 50 Index and to generate returns that are commensurate with the performance of the NIFTY Midcap 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati,  
Mr. Abhishek Bisen

**AAUM:** ₹47.51 crs

**AUM:** ₹47.53 crs

**Benchmark:** Nifty Midcap 50  
TRI

**Allotment Date:** January 28, 2022

**Folio Count:** 11,461

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 35000 Units and in  
multiple thereof.  
Greater than Rs. 25 Crore- For Large  
Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

**Net Asset Value (NAV)** (as on December 31, 2024)

₹162.1285

## Ratios

Portfolio Turnover	108.07%
Tracking Error	0.11%

## Total Expense Ratio\*\*

0.05%

## Available Plans/Options

The Scheme does not offer any  
Plans/Options for investment.

## Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

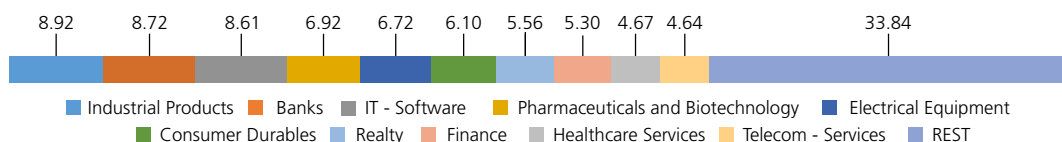
**Data as on 31st December, 2024 unless  
otherwise specified.**

**Folio Count data as on 30th November  
2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Indus Towers Ltd.	2.37
<b>Industrial Products</b>	<b>8.92</b>	Vodafone Idea Ltd	1.15
Cummins India Ltd.	2.47	Tata Communications Ltd.	1.12
Polycab India Ltd.	2.04	<b>Leisure Services</b>	<b>4.31</b>
SUPREME INDUSTRIES LIMITED	1.69	INDIAN HOTELS COMPANY LTD.	4.31
APL APOLLO TUBES LTD.	1.58	<b>Financial Technology (Fintech)</b>	<b>3.89</b>
Astral Ltd.	1.14	PB FINTECH LTD.	3.89
<b>Banks</b>	<b>8.72</b>	<b>Auto Components</b>	<b>3.38</b>
FEDERAL BANK LTD.	2.73	Bharat Forge Ltd.	1.90
IDFC First Bank Limited	2.18	MRF Limited	1.48
YES BANK LTD	2.06	<b>Fertilizers and Agrochemicals</b>	<b>3.08</b>
AU Small Finance Bank Ltd.	1.75	P I Industries Ltd	1.67
<b>IT - Software</b>	<b>8.61</b>	UPL Ltd	1.41
PERSISTENT SYSTEMS LIMITED	3.80	<b>Capital Markets</b>	<b>2.37</b>
Mphasis Ltd	1.80	HDFC Asset Management Company Ltd.	2.37
Oracle Financial Services Software Ltd	1.68	<b>Petroleum Products</b>	<b>2.19</b>
KPIT TECHNOLOGIES LTD.	1.33	HINDUSTAN PETROLEUM CORPORATION LTD	2.19
<b>Pharmaceuticals and Biotechnology</b>	<b>6.92</b>	<b>Personal Products</b>	<b>1.98</b>
Lupin Ltd.	3.17	Colgate Palmolive (India ) Ltd.	1.98
Aurobindo Pharma Ltd.	2.08	<b>Agricultural Food and other Product</b>	<b>1.88</b>
Alkem Laboratories Ltd.	1.67	Marico Ltd.	1.88
<b>Electrical Equipment</b>	<b>6.72</b>	<b>Chemicals and Petrochemicals</b>	<b>1.81</b>
SUZLON ENERGY LTD.	4.12	SRF Ltd.	1.81
CG POWER AND INDUSTRIAL SOLUTIONS LIMITED	2.60	<b>Agricultural, Commercial and Construction Vehicles</b>	<b>1.76</b>
<b>Consumer Durables</b>	<b>6.10</b>	Ashok Leyland Ltd.	1.76
Dixon Technologies India Ltd.	3.82	<b>Transport Infrastructure</b>	<b>1.57</b>
Voltas Ltd.	2.28	GMR AIRPORTS LIMITED	1.57
<b>Realty</b>	<b>5.56</b>	<b>Gas</b>	<b>1.45</b>
GODREJ PROPERTIES LIMITED	2.34	Petronet LNG Ltd.	1.45
Phoenix Mills Ltd.	1.70	<b>Minerals and Mining</b>	<b>1.27</b>
Oberoi Realty Ltd	1.52	NMDC Ltd.	1.27
<b>Finance</b>	<b>5.30</b>	<b>Transport Services</b>	<b>1.21</b>
Sundaram Finance Ltd.	1.59	Container Corporation of India Ltd.	1.21
Muthoot Finance Ltd	1.28	<b>Ferrous Metals</b>	<b>0.91</b>
SBI Cards & Payment Services Pvt. Ltd.	1.11	Steel Authority of India Ltd.	0.91
Aditya Birla Capital Ltd.	0.71	<b>Cement and Cement Products</b>	<b>0.78</b>
L&T FINANCE HOLDINGS LTD	0.61	ACC Ltd.	0.78
<b>Healthcare Services</b>	<b>4.67</b>	<b>Equity &amp; Equity related - Total</b>	<b>100.00</b>
MAX HEALTHCARE INSTITUTE LTD.	4.67	<b>Grand Total</b>	<b>100.00</b>
<b>Telecom - Services</b>	<b>4.64</b>		

## SECTOR ALLOCATION (%)



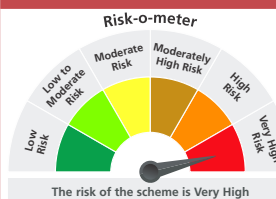
## Product Label

This product is suitable for investors who are seeking\*:

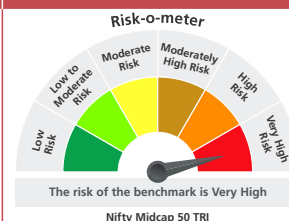
- Long term capital appreciation.
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/34080/1 dated October 29, 2024.

# KOTAK NIFTY 100 LOW VOLATILITY 30 ETF

An open ended scheme replicating / tracking NIFTY 100 Low Volatility 30 Index  
NSE Symbol - LOWVOL1

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the NIFTY 100 Low Volatility 30 Index and to generate returns that are commensurate with the performance of the NIFTY 100 Low Volatility 30 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Abhishek Bisen,  
Mr. Satish Dondapati  
**AAUM:** ₹154.42 crs  
**AUM:** ₹154.07 crs  
**Benchmark:** NIFTY 100 Low  
Volatility 30  
TRI  
**Allotment Date:** March 23, 2022  
**Folio Count:** 11,157

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 200000 Units and in  
multiple thereof.  
Greater than Rs. 25 Crore- For Large  
Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

**Net Asset Value (NAV)** (as on December 31, 2024)

₹19.8014

## Ratios

Portfolio Turnover	52.05%
Tracking Error	0.05%

## Total Expense Ratio\*\*

0.09%

## Available Plans/Options

The Scheme does not offer any  
Plans/Options for investment.

## Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

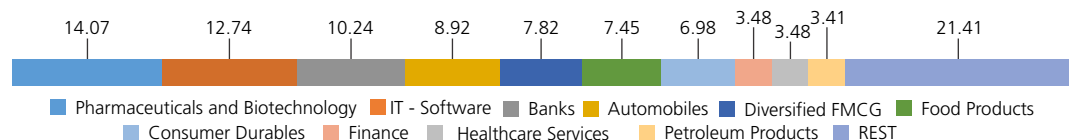
**Data as on 31st December, 2024 unless  
otherwise specified.**

**Folio Count data as on 30th November  
2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Consumer Durables</b>	<b>6.98</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>14.07</b>	Asian Paints Ltd.	3.71
Sun Pharmaceuticals Industries Ltd.	4.12	Titan Company Ltd.	3.27
DR REDDYS LABORATORIES LTD.	3.89	<b>Finance</b>	<b>3.48</b>
Cipla Ltd.	3.11	Bajaj Finserv Ltd.	3.48
Torrent Pharmaceuticals Ltd.	2.95	<b>Healthcare Services</b>	<b>3.48</b>
<b>IT - Software</b>	<b>12.74</b>	Apollo Hospitals Enterprises Ltd.	3.48
Tata Consultancy Services Ltd.	3.55	<b>Petroleum Products</b>	<b>3.41</b>
HCL Technologies Ltd.	3.33	RELIANCE INDUSTRIES LTD.	3.41
Infosys Ltd.	3.21	<b>Telecom - Services</b>	<b>3.37</b>
Wipro Ltd.	2.65	Bharti Airtel Ltd	3.37
<b>Banks</b>	<b>10.24</b>	<b>Cement and Cement Products</b>	<b>3.29</b>
ICICI Bank Ltd.	3.59	Ultratech Cement Ltd.	3.29
HDFC Bank Ltd.	3.36	<b>Insurance</b>	<b>3.10</b>
Kotak Mahindra Bank Ltd.	3.29	SBI Life Insurance Company Ltd	3.10
<b>Automobiles</b>	<b>8.92</b>	<b>Personal Products</b>	<b>3.01</b>
Maruti Suzuki India Limited	3.39	Dabur India Ltd.	3.01
Hero MotoCorp Ltd.	2.90	<b>Auto Components</b>	<b>2.99</b>
Bajaj Auto Ltd.	2.63	Bosch Ltd.	2.99
<b>Diversified FMCG</b>	<b>7.82</b>	<b>Chemicals and Petrochemicals</b>	<b>2.97</b>
ITC Ltd.	3.98	Pidilite Industries Ltd.	2.97
Hindustan Unilever Ltd.	3.84	<b>Construction</b>	<b>2.66</b>
<b>Food Products</b>	<b>7.45</b>	Larsen And Toubro Ltd.	2.66
NESTLE INDIA LTD.	3.91	<b>Equity &amp; Equity related - Total</b>	<b>99.98</b>
Britannia Industries Ltd.	3.54	<b>Net Current Assets/(Liabilities)</b>	<b>0.02</b>
		<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



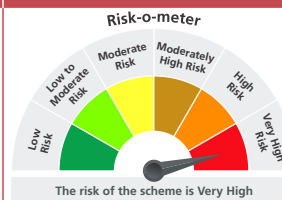
## Product Label

This product is suitable for investors who are seeking\*:

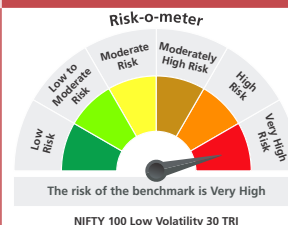
- Long term capital appreciation.
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. \*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.



# KOTAK NIFTY INDIA CONSUMPTION ETF

An open ended scheme replicating/tracking NIFTY India Consumption Index  
NSE Symbol - CONS

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the NIFTY India Consumption Index and to generate returns that are commensurate with the performance of the NIFTY India Consumption Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

<b>Fund Manager*:</b>	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
<b>AAUM:</b>	₹5.71 crs
<b>AUM:</b>	₹5.66 crs
<b>Benchmark:</b>	NIFTY India Consumption Index TRI
<b>Allotment Date:</b>	July 28, 2022
<b>Folio Count:</b>	3,463

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 25000 Units and in  
multiple thereof.  
Greater than Rs. 25 Crore- For Large  
Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV) (as on December 31, 2024)

₹115.3452

## Ratios

Portfolio Turnover	60.70%
Tracking Error	0.09%

## Total Expense Ratio\*\*

0.10%

## Available Plans/Options

The Scheme does not offer any  
Plans/Options for investment.

## Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

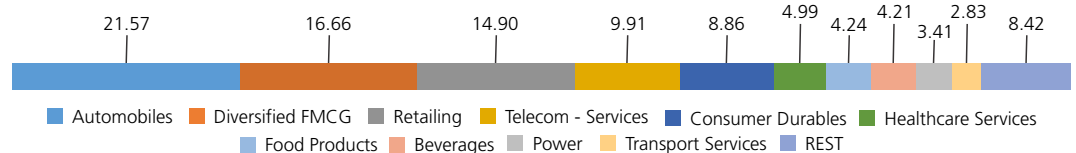
Data as on 31st December, 2024 unless  
otherwise specified.

Folio Count data as on 30th November  
2024.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Apollo Hospitals Enterprises Ltd.	2.34
Automobiles	21.57	Food Products	4.24
Mahindra & Mahindra Ltd.	8.42	NESTLE INDIA LTD.	2.46
Maruti Suzuki India Limited	4.51	Britannia Industries Ltd.	1.78
Bajaj Auto Ltd.	3.08	Beverages	4.21
Eicher Motors Ltd.	2.10	VARUN BEVERAGES LTD	2.70
TVS Motors Company Ltd	1.75	UNITED SPIRITS LTD.	1.51
Hero MotoCorp Ltd.	1.71	Power	3.41
Diversified FMCG	16.66	Tata Power Co. Ltd.	2.09
ITC Ltd.	10.13	Adani Power Ltd.	1.32
Hindustan Unilever Ltd.	6.53	Transport Services	2.83
Retailing	14.90	Inter Globe Aviation Ltd	2.83
ZOMATO LTD.	6.09	Leisure Services	2.44
Trent Ltd	5.00	INDIAN HOTELS COMPANY LTD.	2.44
Info Edge (India) Ltd.	2.15	Personal Products	2.41
AVENUE SUPERMARTS LTD.	1.66	Godrej Consumer Products Ltd.	1.29
Telecom - Services	9.91	Colgate Palmolive (India ) Ltd.	1.12
Bharti Airtel Ltd	9.91	Agricultural Food and other Product	1.88
Consumer Durables	8.86	Tata Consumer Products Ltd	1.88
Titan Company Ltd.	4.26	Realty	1.67
Asian Paints Ltd.	3.26	DLF Ltd.	1.67
Havells India Ltd.	1.34	Equity & Equity related - Total	99.98
Healthcare Services	4.99	Net Current Assets/(Liabilities)	0.02
MAX HEALTHCARE INSTITUTE LTD.	2.65	Grand Total	100.00

## SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"><li>Long term capital growth</li><li>Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.</li></ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the scheme is Very High</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the benchmark is Very High</p> <p>NIFTY India Consumption Index TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. \*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

# KOTAK NIFTY MNC ETF

An open ended scheme replicating/tracking NIFTY MNC Index  
NSE Symbol - MNC

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the NIFTY MNC Index and to generate returns that are commensurate with the performance of the NIFTY MNC Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

<b>Fund Manager*:</b>	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
<b>AAUM:</b>	₹31.63 crs
<b>AUM:</b>	₹31.06 crs
<b>Benchmark:</b>	NIFTY MNC TRI
<b>Allotment Date:</b>	August 05, 2022
<b>Folio Count:</b>	12,332

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 150000 Units and in  
multiple thereof.  
Greater than Rs. 25 Crore- For Large  
Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV) (as on December 31, 2024)

₹28.3548

## Ratios

Portfolio Turnover	35.72%
Tracking Error	0.04%

## Total Expense Ratio\*\*

0.30%

## Available Plans/Options

The Scheme does not offer any  
Plans/Options for investment.

## Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

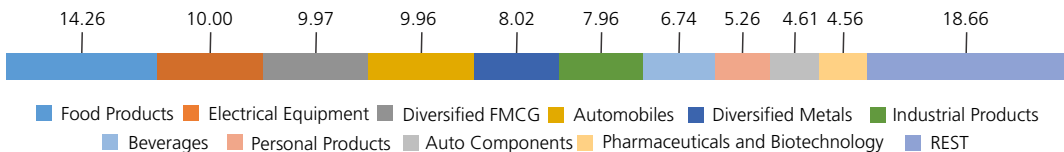
Data as on 31st December, 2024 unless  
otherwise specified.

Folio Count data as on 30th November  
2024.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Schaeffler India Ltd	1.46
<b>Food Products</b>	<b>14.26</b>	<b>Pharmaceuticals and Biotechnology</b>	<b>4.56</b>
NESTLE INDIA LTD.	8.28	Abbott India Ltd.	1.65
Britannia Industries Ltd.	5.98	GLAND PHARMA LIMITED	1.51
<b>Electrical Equipment</b>	<b>10.00</b>	JB CHEMICALS & PHARMACEUTICALS LTD.	1.40
Siemens Ltd.	6.15	<b>Agricultural, Commercial and Constr</b>	<b>4.54</b>
ABB India Ltd	3.85	Ashok Leyland Ltd.	3.36
<b>Diversified FMCG</b>	<b>9.97</b>	Escorts Ltd.	1.18
Hindustan Unilever Ltd.	9.97	<b>Cement and Cement Products</b>	<b>3.83</b>
<b>Automobiles</b>	<b>9.96</b>	Ambuja Cements Ltd.	3.83
Maruti Suzuki India Limited	9.96	<b>IT - Software</b>	<b>3.21</b>
<b>Diversified Metals</b>	<b>8.02</b>	Oracle Financial Services Software Ltd	3.21
Vedanta Ltd.	8.02	<b>Finance</b>	<b>1.72</b>
<b>Industrial Products</b>	<b>7.96</b>	CRISIL Ltd.	1.72
Cummins India Ltd.	4.72	<b>Chemicals and Petrochemicals</b>	<b>1.34</b>
Timken India Ltd.	1.19	Linde India Ltd.	1.34
SKF India Ltd	1.11	<b>Petroleum Products</b>	<b>1.02</b>
Grindwell Norton Ltd.	0.94	Castrol (India ) Ltd.	1.02
<b>Beverages</b>	<b>6.74</b>	<b>Industrial Manufacturing</b>	<b>0.99</b>
UNITED SPIRITS LTD.	5.11	Honeywell Automation India Ltd.	0.99
United Breweries Ltd.	1.63	<b>Consumer Durables</b>	<b>0.93</b>
<b>Personal Products</b>	<b>5.26</b>	Bata India Ltd.	0.93
Colgate Palmolive (India ) Ltd.	3.78	<b>Diversified</b>	<b>0.91</b>
Procter & Gamble Hygiene and Health Care Ltd.	1.48	3M India Ltd.	0.91
<b>Auto Components</b>	<b>4.61</b>	<b>Equity &amp; Equity related - Total</b>	<b>99.83</b>
Bosch Ltd.	3.15	<b>Net Current Assets/(Liabilities)</b>	<b>0.17</b>
		<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund

### Risk-o-meter



## Benchmark

### Risk-o-meter



NIFTY MNC TRI

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. \*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

# KOTAK GOLD ETF

An open ended scheme replicating / tracking physical gold prices  
• NSE Symbol - GOLD1 • BSE Scrip Code - 590097

**Investment Objective:** The investment objective of the scheme is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. The Scheme may also participate in gold related instruments. Exchange Traded Commodity Derivatives (ETCDs) having gold as the underlying shall be considered as gold related instrument for gold ETFs. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

<b>Fund Manager*:</b>	Mr. Abhishek Bisen, Mr. Jeetu Valechha Sonar
<b>AAUM:</b>	₹5,186.86 crs
<b>AUM:</b>	₹5,221.09 crs
<b>Benchmark:</b>	Prices of Gold
<b>Allotment Date:</b>	July 27, 2007
<b>Folio Count:</b>	4,31,773

#### Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 115000 Units and in  
multiple thereof.  
Greater than Rs. 25 Crore- For Large Investors\*\*\*

#### Ideal Investments Horizon

- 5 years & above

**Net Asset Value (NAV)** (as on December 31, 2024)

₹64.3307

#### Ratios

Portfolio Turnover	17.70%
Tracking Error	0.41%

#### Total Expense Ratio\*\*

0.55%

#### Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

#### Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

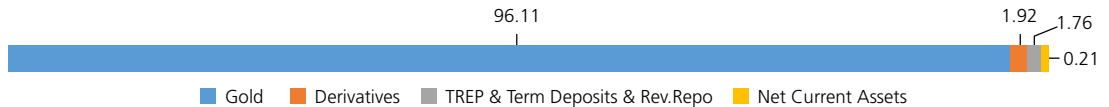
Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Gold</b>		<b>Futures (Market value represents Notional Value) - Total</b>	<b>1.92</b>
Gold 1 Kg Fineness 0.995	96.11	<b>Triparty Repo</b>	<b>1.76</b>
<b>Equity and Equity Related - Total</b>	<b>96.11</b>	<b>Net Current Assets/(Liabilities)</b>	<b>0.21</b>
<b>Futures</b>		<b>Grand Total</b>	<b>100.00</b>
GOLD EQ-FEB2025	1.47		
GOLD EQ-APR2025	0.45		

## SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Returns in line with physical gold over medium to long term, subject to tracking error</li><li>• Investment in physical gold</li></ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<b>Risk-o-meter</b>  The risk of the scheme is High Risk	<b>Risk-o-meter</b>  The risk of the benchmark is High Risk Prices of Gold

The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. \*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

# KOTAK SILVER ETF

An open ended Exchange Traded Fund replicating/tracking price of Silver  
NSE Symbol - SILVER1

**Investment Objective:** To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. The Scheme may also participate in silver related instruments. Exchange Traded Commodity Derivatives (ETCDs) having silver as the underlying shall be considered as Silver related instrument for Silver ETFs. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

<b>Fund Manager*:</b>	Mr. Jeetu Valechha Sonar, Mr. Abhishek Bisen
<b>AAUM:</b>	₹764.01 crs
<b>AUM:</b>	₹741.83 crs
<b>Benchmark:</b>	Price of silver (based on LBMA daily spot fixing price)
<b>Allotment Date:</b>	December 09, 2022
<b>Folio Count:</b>	7,153

#### Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 30000 Units and in  
multiple thereof.  
Greater than Rs. 25 Crore- For Large Investors\*\*\*

#### Ideal Investments Horizon

- 5 years & above

**Net Asset Value (NAV)** (as on December 31, 2024)

₹84.7402

#### Ratios

Portfolio Turnover	7.88%
Tracking Error:	0.62%

#### Total Expense Ratio\*\*

0.45%

#### Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

#### Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

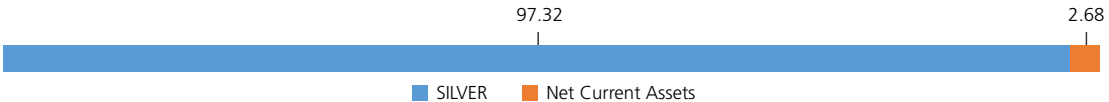
Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>SILVER</b>		<b>Net Current Assets/(Liabilities)</b>	<b>2.68</b>
Silver(30 Kgs)	97.32	<b>Grand Total</b>	<b>100.00</b>
<b>Equity and Equity Related - Total</b>	<b>97.32</b>		

## SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Investors seeking returns that are in line with the performance of silver over the long term, subject to tracking errors</li><li>• Investments in physical silver of 99.9% purity (fineness)</li></ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<b>Risk-o-meter</b>  The risk of the scheme is Very High	<b>Risk-o-meter</b>  The risk of the benchmark is High Risk Price of silver (based on LBMA daily spot fixing price)

The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. \*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

# KOTAK NIFTY 1D RATE LIQUID ETF

An open-ended Exchange Traded Fund replicating/tracking NIFTY 1D Rate Index.  
A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.  
NSE Symbol - LIQUID1

**Investment Objective:** The investment objective of the Scheme is to invest in Triparty repo on Government securities or treasury bills (TREPS). The Scheme aims to provide investment returns that, before expenses, closely correspond to the returns of the NIFTY 1D Rate Index, subject to tracking difference. There is no assurance or guarantee that the investment objective of the scheme would be achieved

**Fund Manager\*:** Mr. Abhishek Bisen,  
Mr. Satish Dondapati  
**AAUM:** ₹717.68 crs  
**AUM:** ₹703.94 crs  
**Benchmark:** NIFTY 1D Rate Index  
**Allotment Date:** January 24, 2023  
**Folio Count:** 4,557

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 100 Units and in  
multiple thereof.  
Greater than Rs. 25 Crore- For Large  
Investors\*\*\*

## Ideal Investments Horizon

- 1-15 days

## Net Asset Value (NAV) (as on December 31, 2024)

₹1027.0980

## Debt Quant

Average Maturity	1.00 days
Modified Duration	1.00 days
Macaulay Duration	1.00 days
Annualised YTM*	6.73%
Tracking Error	0.03%

\*in case of semi annual YTM, it will be annualized.

## Total Expense Ratio\*\*

0.19%

## Available Plans/Options

Growth Option

## IDCW Frequency

Not Applicable

## Load Structure

Entry Load: Nil.

Exit Load: Nil.

**Data as on 31st December, 2024 unless  
otherwise specified.**

**Folio Count data as on 30th November  
2024.**

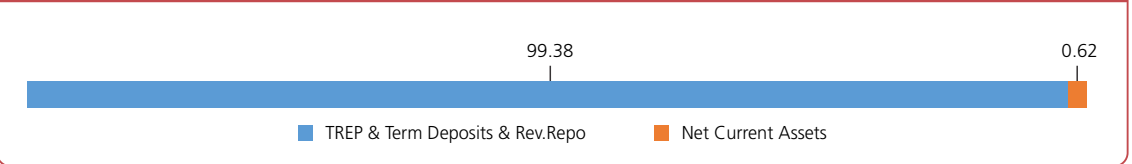
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low	A-I		
Moderate			
Relatively High			

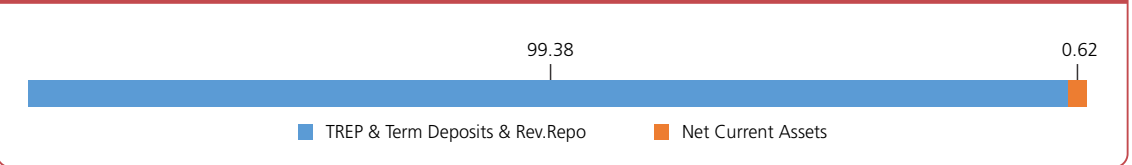
## PORTFOLIO

Issuer/Instrument	% to Net Assets
Triparty Repo	99.38
Net Current Assets/(Liabilities)	0.62
Grand Total	100

## ALLOCATION (%)



## RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Income over a short term investment horizon.</li><li>Investment in Tri-party repo on Government securities or treasury bills (TREPS).</li></ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<b>Risk-o-meter</b>  The risk of the scheme is Low	<b>Risk-o-meter</b>  The risk of the benchmark is Low NIFTY 1D Rate Index

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. For last three IDCW, please refer page no 143-145. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.



# KOTAK NIFTY NEXT 50 INDEX FUND

An open ended scheme replicating/ tracking Nifty Next 50 index

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the Nifty Next 50 and to generate returns that are commensurate with the performance of the NIFTY Next 50 Index TRI, subject to tracking errors. However, there is no assurance that the objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati

**AAUM:** ₹389.09 crs

**AUM:** ₹400.49 crs

**Benchmark:** Nifty Next 50  
Index TRI

**Allotment Date:** March 10, 2021

**Folio Count:** 34,154

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹19.3443	₹19.7305
IDCW	₹19.3448	₹19.7302

(as on December 31, 2024)

### Ratios

Portfolio Turnover	69.46%
Tracking Error	0.18%

### Total Expense Ratio\*\*

**Regular Plan:** 0.60%

**Direct Plan:** 0.11%

### Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

**Data as on 31st December, 2024 unless otherwise specified.**

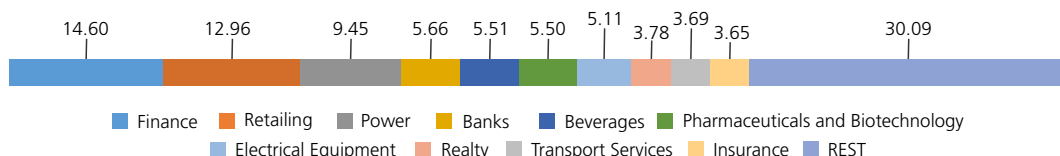
**Folio Count data as on 30th November 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Insurance</b>	<b>3.65</b>
<b>Finance</b>	<b>14.60</b>	ICICI Lombard General Insurance Company Ltd	1.77
JIO FINANCIAL SERVICES LTD	4.05	ICICI Prudential Life Insurance Company Ltd	1.06
Power Finance Corporation Ltd.	2.70	LIFE INSURANCE CORPORATION OF INDIA LTD.	0.82
REC LTD	2.58	<b>Aerospace and Defense</b>	<b>3.28</b>
Bajaj Holdings and Investment Ltd.	2.12	HINDUSTAN AERONAUTICS LTD.	3.28
Cholamandalam Investment and Finance Company Ltd.	2.05	<b>Auto Components</b>	<b>3.12</b>
INDIAN RAILWAY FINANCE CORPORATION LTD.	1.10	SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.90
<b>Retailing</b>	<b>12.96</b>	Bosch Ltd.	1.22
ZOMATO LTD.	7.97	<b>Diversified Metals</b>	<b>3.11</b>
Info Edge (India) Ltd.	2.81	Vedanta Ltd.	3.11
AVENUE SUPERMARTS LTD.	2.18	<b>Gas</b>	<b>3.00</b>
<b>Power</b>	<b>9.45</b>	GAIL (India) Ltd.	2.13
Tata Power Co. Ltd.	2.74	ADANI TOTAL GAS LTD.	0.87
Adani Power Ltd.	1.72	<b>Cement and Cement Products</b>	<b>2.92</b>
JSW ENERGY LTD.	1.42	Ambuja Cements Ltd.	1.49
ADANI GREEN ENERGY LTD.	1.32	Shree Cement Ltd.	1.43
ADANI ENERGY SOLUTIONS LTD.	1.20	<b>Personal Products</b>	<b>2.92</b>
NHPC LIMITED	1.05	Godrej Consumer Products Ltd.	1.68
<b>Banks</b>	<b>5.66</b>	Dabur India Ltd.	1.24
Bank Of Baroda	1.85	<b>Automobiles</b>	<b>2.30</b>
PUNJAB NATIONAL BANK	1.46	TVS Motors Company Ltd	2.30
CANARA BANK	1.39	<b>IT - Software</b>	<b>2.14</b>
UNION BANK OF INDIA	0.96	LTIMindtree Limited	2.14
<b>Beverages</b>	<b>5.51</b>	<b>Petroleum Products</b>	<b>2.11</b>
VARUN BEVERAGES LTD	3.53	Indian Oil Corporation Ltd	2.11
UNITED SPIRITS LTD.	1.98	<b>Chemicals and Petrochemicals</b>	<b>1.85</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>5.50</b>	Pidilite Industries Ltd.	1.85
Divi s Laboratories Ltd.	3.20	<b>Consumer Durables</b>	<b>1.75</b>
Torrent Pharmaceuticals Ltd.	1.30	Havells India Ltd.	1.75
Zydus Lifesciences Limited	1.00	<b>Ferrous Metals</b>	<b>1.46</b>
<b>Electrical Equipment</b>	<b>5.11</b>	Jindal Steel & Power Ltd.	1.46
Siemens Ltd.	2.39	<b>Leisure Services</b>	<b>0.98</b>
ABB India Ltd	1.50	Indian Railway Catering And Tourism Corporation Ltd.	0.98
Bharat Heavy Electricals Ltd.	1.22	<b>Equity &amp; Equity related - Total</b>	<b>100.85</b>
<b>Realty</b>	<b>3.78</b>	<b>Triparty Repo</b>	<b>0.92</b>
DLF Ltd.	2.18	<b>Net Current Assets/(Liabilities)</b>	<b>-1.77</b>
MACROTECH DEVELOPERS LTD	1.60	<b>Grand Total</b>	<b>100.00</b>
<b>Transport Services</b>	<b>3.69</b>		
Inter Globe Aviation Ltd	3.69		

For detailed portfolio log on to: <https://www.kotakmf.com/Products/funds/index-funds/Kotak-Nifty-Next-50-Index-Fund/Reg-G>

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

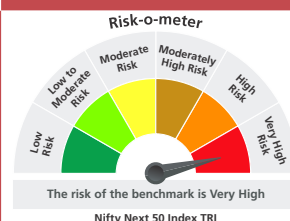
- Long term capital growth
- Returns that are commensurate with the performance of NIFTY Next 50 Index, subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

# KOTAK NIFTY 50 INDEX FUND

An open ended scheme replicating / tracking Nifty 50 index

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the Nifty 50 and to generate returns that are commensurate with the performance of the NIFTY 50 Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

<b>Fund Manager*:</b>	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
<b>AAUM:</b>	₹778.12 crs
<b>AUM:</b>	₹799.04 crs
<b>Benchmark:</b>	Nifty 50 Index TRI
<b>Allotment Date:</b>	June 21, 2021
<b>Folio Count:</b>	57,108

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹15.2720	₹15.4470
IDCW	₹15.2720	₹15.4440

(as on December 31, 2024)

### Ratios

Portfolio Turnover	21.04%
Tracking Error	0.08%

### Total Expense Ratio\*\*

**Regular Plan:** 0.37%

**Direct Plan:** 0.07%

### Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

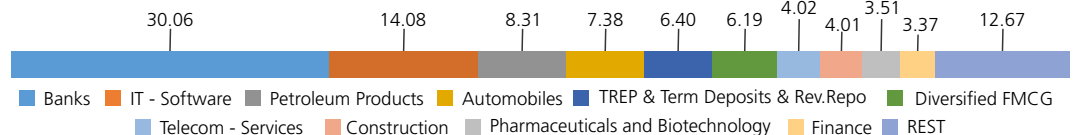
**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		NTPC LTD	1.49
<b>Banks</b>	<b>30.06</b>	Power Grid Corporation Of India Ltd.	1.32
HDFC Bank Ltd.	12.71	<b>Consumer Durables</b>	<b>2.24</b>
ICICI Bank Ltd.	8.53	Titan Company Ltd.	1.27
State Bank Of India	2.89	Asian Paints Ltd.	0.97
Axis Bank Ltd.	2.86	<b>Cement and Cement Products</b>	<b>2.09</b>
Kotak Mahindra Bank Ltd.	2.47	Ultratech Cement Ltd.	1.23
IndusInd Bank Ltd.	0.60	Grasim Industries Ltd.	0.86
<b>IT - Software</b>	<b>14.08</b>	<b>Ferrous Metals</b>	<b>1.90</b>
Infosys Ltd.	6.39	Tata Steel Ltd.	1.08
Tata Consultancy Services Ltd.	3.95	JSW Steel Ltd.	0.82
HCL Technologies Ltd.	1.91	<b>Retailing</b>	<b>1.49</b>
Tech Mahindra Ltd.	1.02	Trent Ltd	1.49
Wipro Ltd.	0.81	<b>Food Products</b>	<b>1.26</b>
<b>Petroleum Products</b>	<b>8.31</b>	NESTLE INDIA LTD.	0.73
RELIANCE INDUSTRIES LTD.	7.78	Britannia Industries Ltd.	0.53
Bharat Petroleum Corporation Ltd.	0.53	<b>Insurance</b>	<b>1.21</b>
<b>Automobiles</b>	<b>7.38</b>	HDFC Life Insurance Company Ltd.	0.62
Mahindra & Mahindra Ltd.	2.51	SBI Life Insurance Company Ltd	0.59
Tata Motors Ltd.	1.46	<b>Aerospace and Defense</b>	<b>0.99</b>
Maruti Suzuki India Limited	1.35	Bharat Electronics Ltd.	0.99
Bajaj Auto Ltd.	0.92	<b>Oil</b>	<b>0.88</b>
Eicher Motors Ltd.	0.63	Oil & Natural Gas Corporation Ltd.	0.88
Hero MotoCorp Ltd.	0.51	<b>Transport Infrastructure</b>	<b>0.86</b>
<b>Diversified FMCG</b>	<b>6.19</b>	Adani Port and Special Economic Zone Ltd.	0.86
ITC Ltd.	4.24	<b>Non - Ferrous Metals</b>	<b>0.83</b>
Hindustan Unilever Ltd.	1.95	Hindalco Industries Ltd	0.83
<b>Telecom - Services</b>	<b>4.02</b>	<b>Consumable Fuels</b>	<b>0.82</b>
Bharti Airtel Ltd	4.02	Coal India Ltd.	0.82
<b>Construction</b>	<b>4.01</b>	<b>Healthcare Services</b>	<b>0.70</b>
Larsen And Toubro Ltd.	4.01	Apollo Hospitals Enterprises Ltd.	0.70
<b>Pharmaceuticals and Biotechnology</b>	<b>3.51</b>	<b>Metals and Minerals Trading</b>	<b>0.59</b>
Sun Pharmaceuticals Industries Ltd.	1.92	Adani Enterprises Ltd.	0.59
DR REDDYS LABORATORIES LTD.	0.80	<b>Agricultural Food and other Product</b>	<b>0.56</b>
Cipla Ltd.	0.79	Tata Consumer Products Ltd	0.56
<b>Finance</b>	<b>3.37</b>	<b>Equity &amp; Equity related - Total</b>	<b>100.16</b>
Bajaj Finance Ltd.	1.80	<b>Triparty Repo</b>	<b>6.40</b>
Bajaj Finserv Ltd.	0.81	<b>Net Current Assets/(Liabilities)</b>	<b>-6.56</b>
Shriram Finance Ltd.	0.76	<b>Grand Total</b>	<b>100.00</b>
<b>Power</b>	<b>2.81</b>		

## SECTOR ALLOCATION (%)



### Product Label

This product is suitable for investors who are seeking\*:

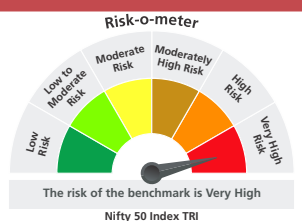
- Long term capital growth
- Returns that are commensurate with the performance of NIFTY 50 Index, subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

# KOTAK NIFTY SMALLCAP 50 INDEX FUND

An open ended scheme replicating/ tracking Nifty Smallcap 50 Index.

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the Nifty Smallcap 50 Index TRI and to generate returns that are commensurate with the performance of the Nifty Small cap 50 Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati,  
Mr. Abhishek Bisen

**AAUM:** ₹118.54 crs

**AUM:** ₹118.35 crs

**Benchmark:** Nifty Smallcap 50  
Index TRI

**Allotment Date:** April 10, 2023

**Folio Count:** 22,441

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹20.6330	₹20.8620
IDCW	₹20.6320	₹20.8730

(as on December 31, 2024)

### Ratios

Portfolio Turnover	78.28%
Tracking Error	0.44%

### Total Expense Ratio\*\*

**Regular Plan:** 0.89%

**Direct Plan:** 0.25%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth, Payout of Income Distribution cum capital withdrawal (IDCW) & Reinvestment of Income Distribution cum capital withdrawal (IDCW)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

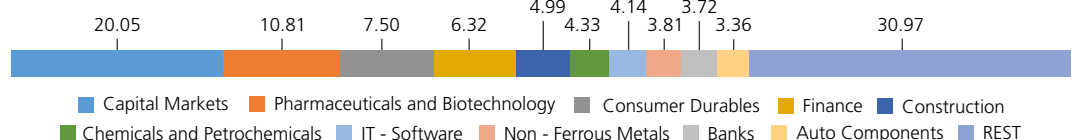
**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		AMARA RAJA ENERGY MOB LTD.	2.07
<b>Capital Markets</b>	<b>20.05</b>	RAMKRISHNA FORGINGS LTD.	1.29
Multi Commodity Exchange of India Limited	4.47	<b>Entertainment</b>	<b>2.89</b>
CENTRAL DEPOSITORY SERVICES (INDIA) LTD.	4.40	Zee Entertainment Enterprises Ltd	1.58
360 ONE WAM LTD.	3.43	PVR INOX LIMITED	1.31
COMPUTER AGE MANAGEMENT SERVICES LIMITED	3.42	<b>Beverages</b>	<b>2.86</b>
ANGEL ONE LIMITED	2.39	Radico Khaitan Ltd.	2.86
Indian Energy Exchange Ltd	1.94	<b>Gas</b>	<b>2.50</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>10.81</b>	Gujarat State Petronet Ltd.	1.47
Glenmark Pharmaceuticals Ltd	3.41	Mahanagar Gas Ltd	1.03
Laurus Labs Ltd.	3.34	<b>Electrical Equipment</b>	<b>2.45</b>
PIRAMAL PHARMA LTD.	2.31	Apar Industries Limited	2.45
Natco Pharma Ltd	1.75	<b>Realty</b>	<b>2.41</b>
<b>Consumer Durables</b>	<b>7.50</b>	BRIGADE ENTERPRISES LIMITED	2.41
BLUE STAR LTD.	3.91	<b>IT - Services</b>	<b>2.18</b>
Crompton Greaves Consumer Electricals Ltd	3.59	CYIENT LTD.	2.18
<b>Finance</b>	<b>6.32</b>	<b>Paper, Forest and Jute Products</b>	<b>1.85</b>
Piramal Enterprises Limited	1.85	ADITYA BIRLA REAL ESTATE LTD	1.85
PNB Housing Finance Ltd.	1.67	<b>Cement and Cement Products</b>	<b>1.72</b>
Manappuram Finance Ltd	1.45	The Ramco Cements Ltd	1.72
IIFL Finance Ltd	1.35	<b>Commercial Services and Supplies</b>	<b>1.67</b>
<b>Construction</b>	<b>4.99</b>	Redington India Ltd	1.67
KALPATARU PROJECTS INTERNATIONAL LIMITED	2.07	<b>Power</b>	<b>1.65</b>
NCC LIMITED	1.57	CESC LTD	1.65
NBCC (India) Ltd	1.35	<b>Telecom - Services</b>	<b>1.45</b>
<b>Chemicals and Petrochemicals</b>	<b>4.33</b>	HFCL LTD	1.45
Navin Fluorine International Ltd.	1.59	<b>Petroleum Products</b>	<b>1.34</b>
Atul Ltd.	1.56	Castrol (India ) Ltd.	1.34
Aarti Industries Ltd.	1.18	<b>Transport Services</b>	<b>1.34</b>
<b>IT - Software</b>	<b>4.14</b>	Great Eastern Shipping Company Ltd	1.34
Sonata Software Ltd.	1.64	<b>Telecom - Equipment and Accessorie</b>	<b>1.30</b>
Birlasoft Ltd.	1.29	Tejas Networks Ltd	1.30
ZENSAR TECHNOLOGIES LTD.	1.21	<b>Industrial Products</b>	<b>1.26</b>
<b>Non - Ferrous Metals</b>	<b>3.81</b>	Finolex Cables Ltd.	1.26
National Aluminium Company Ltd	2.67	<b>Healthcare Services</b>	<b>1.22</b>
HINDUSTAN COPPER LTD.	1.14	Narayana Hrudayalaya Ltd.	1.22
<b>Banks</b>	<b>3.72</b>	<b>Retailing</b>	<b>0.96</b>
KARUR VYSYA BANK LTD.	2.40	INDIAMART INTERMESH LTD.	0.96
RBL Bank Ltd	1.32	<b>Equity &amp; Equity related - Total</b>	<b>100.08</b>
<b>Auto Components</b>	<b>3.36</b>	<b>Triparty Repo</b>	<b>0.84</b>
		<b>Net Current Assets/(Liabilities)</b>	<b>-0.92</b>
		<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



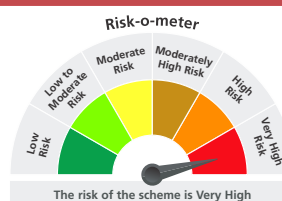
## Product Label

This product is suitable for investors who are seeking\*:

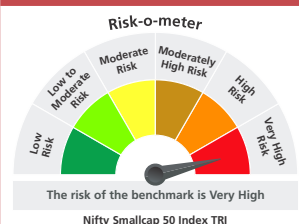
- Long term capital appreciation
- Investment stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

# KOTAK NIFTY 200 MOMENTUM 30 INDEX FUND

An open ended scheme replicating/ tracking Nifty 200 Momentum 30 Index

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no assurance that the objective of the scheme will be achieved.

<b>Fund Manager*:</b>	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
<b>AAUM:</b>	₹400.62 crs
<b>AUM:</b>	₹391.65 crs
<b>Benchmark:</b>	Nifty 200 Momentum 30 Index TRI
<b>Allotment Date:</b>	June 15, 2023
<b>Folio Count:</b>	29,323

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹15.4700	₹15.5890
IDCW	₹15.4700	₹15.5890

(as on December 31, 2024)

### Ratios

Portfolio Turnover	154.28%
Tracking Error	0.79%

### Total Expense Ratio\*\*

Regular Plan:	0.79%
Direct Plan:	0.30%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil.

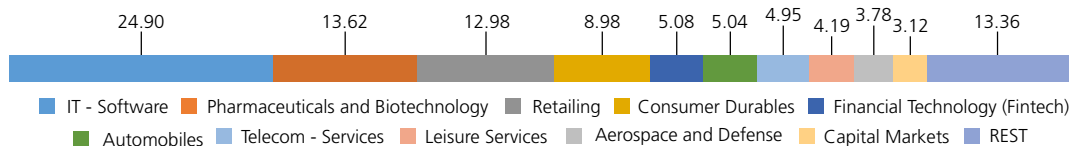
Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Telecom - Services</b>	<b>4.95</b>
<b>IT - Software</b>	<b>24.90</b>	Bharti Airtel Ltd	4.95
HCL Technologies Ltd.	4.99	<b>Leisure Services</b>	<b>4.19</b>
Tech Mahindra Ltd.	4.91	INDIAN HOTELS COMPANY LTD.	4.19
Infosys Ltd.	4.88	<b>Aerospace and Defense</b>	<b>3.78</b>
PERSISTENT SYSTEMS LIMITED	4.47	Bharat Electronics Ltd.	3.78
Coforge Limited	3.66	<b>Capital Markets</b>	<b>3.12</b>
Oracle Financial Services Software Ltd	1.99	BSE LTD.	3.12
<b>Pharmaceuticals and Biotechnology</b>	<b>13.62</b>	<b>Auto Components</b>	<b>2.71</b>
Sun Pharmaceuticals Industries Ltd.	5.07	SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.52
Divi s Laboratories Ltd.	4.55	Bosch Ltd.	1.19
Lupin Ltd.	2.60	<b>Diversified Metals</b>	<b>2.51</b>
Torrent Pharmaceuticals Ltd.	1.40	Vedanta Ltd.	2.51
<b>Retailing</b>	<b>12.98</b>	<b>Electrical Equipment</b>	<b>2.41</b>
Trent Ltd	5.03	Siemens Ltd.	2.41
ZOMATO LTD.	4.29	<b>Beverages</b>	<b>2.21</b>
Info Edge (India) Ltd.	3.66	UNITED SPIRITS LTD.	2.21
<b>Consumer Durables</b>	<b>8.98</b>	<b>Banks</b>	<b>1.94</b>
Dixon Technologies India Ltd.	4.89	FEDERAL BANK LTD.	1.94
KALYAN JEWELLERS INDIA LTD.	2.15	<b>Oil</b>	<b>0.93</b>
Voltas Ltd.	1.94	OIL INDIA LIMITED	0.93
<b>Financial Technology (Fintech)</b>	<b>5.08</b>	<b>Equity &amp; Equity related - Total</b>	<b>99.35</b>
PB FINTECH LTD.	3.66	<b>Triparty Repo</b>	<b>0.13</b>
ONE 97 COMMUNICATIONS LTD.	1.42	<b>Net Current Assets/(Liabilities)</b>	<b>0.52</b>
<b>Automobiles</b>	<b>5.04</b>	<b>Grand Total</b>	<b>100.00</b>
Mahindra & Mahindra Ltd.	5.04		

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

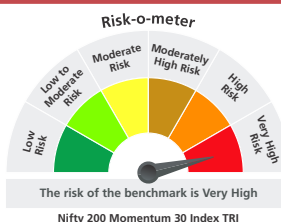
- Long term capital growth
- Return that corresponds to the performance of Nifty 200 Momentum 30 Index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

# KOTAK NIFTY FINANCIAL SERVICES EX-BANK INDEX FUND

An open-ended scheme replicating/tracking Nifty Financial Services Ex-Bank Index.

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the Nifty Financial Services Ex-Bank Index and to generate returns that are commensurate with the performance of the Nifty Financial Services Ex-Bank Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati,  
Mr. Abhishek Bisen

**AAUM:** ₹40.08 crs

**AUM:** ₹38.87 crs

**Benchmark:** Nifty Financial Services  
Ex-Bank Index TRI

**Allotment Date:** August 14, 2023

**Folio Count:** 5,380

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.9800	₹13.0830
IDCW	₹12.9800	₹13.0830

(as on December 31, 2024)

### Ratios

Portfolio Turnover	33.58%
Tracking Error	0.17%

### Total Expense Ratio\*\*

**Regular Plan:** 0.74%

**Direct Plan:** 0.23%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Manappuram Finance Ltd	0.77
Finance	64.68	CAN FIN HOMES LTD	0.48
Bajaj Finance Ltd.	14.21	Insurance	18.23
JIO FINANCIAL SERVICES LTD	7.29	HDFC Life Insurance Company Ltd.	4.91
Bajaj Finserv Ltd.	6.38	SBI Life Insurance Company Ltd	4.63
Shriram Finance Ltd.	6.01	ICICI Lombard General Insurance Company Ltd	3.18
Power Finance Corporation Ltd.	4.85	Max Financial Services Ltd.	2.14
REC LTD	4.65	ICICI Prudential Life Insurance Company Ltd	1.90
Bajaj Holdings and Investment Ltd.	3.83	LIFE INSURANCE CORPORATION OF INDIA LTD.	1.47
Cholamandalam Investment and Finance Company Ltd.	3.69	Capital Markets	11.91
Sundaram Finance Ltd.	2.12	BSE LTD.	5.37
INDIAN RAILWAY FINANCE CORPORATION LTD.	1.98	HDFC Asset Management Company Ltd.	3.16
Muthoot Finance Ltd	1.70	Multi Commodity Exchange of India Limited	2.36
SBI Cards & Payment Services Pvt. Ltd.	1.48	Indian Energy Exchange Ltd	1.02
LIC Housing Finance Ltd.	1.34	Financial Technology (Fintech)	5.18
Mahindra & Mahindra Financial Services Ltd.	1.17	PB FINTECH LTD.	5.18
Piramal Enterprises Limited	0.98	Equity & Equity related - Total	100.00
Aditya Birla Capital Ltd.	0.94	Grand Total	100.00
L&T FINANCE HOLDINGS LTD	0.81		

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

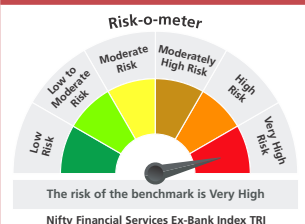
- Long term capital appreciation
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. \*\*Total Expense Ratio includes applicable B30 fee and GST.



# KOTAK BSE HOUSING INDEX FUND

An open-ended scheme replicating/tracking BSE Housing Index.

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the BSE Housing Index and to generate returns that are commensurate with the performance of the BSE Housing Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

**Fund Manager\***: Mr. Devender Singhal,  
Mr. Satish Dondapati,  
Mr. Abhishek Bisen

**AAUM:** ₹19.58 crs

**AUM:** ₹19.51 crs

**Benchmark:** BSE Housing Index TRI

**Allotment Date:** August 28, 2023

**Folio Count:** 4,715

**Minimum Investment Amount**

**Initial & Additional Investment**

- ₹100 and any amount thereafter

**Systematic Investment Plan (SIP)**

- ₹100 and any amount thereafter

**Ideal Investments Horizon**

- 1 year & above

**Net Asset Value (NAV)**

	Regular	Direct
Growth	₹14.0840	₹14.1930
IDCW	₹14.0840	₹14.1910

(as on December 31, 2024)

**Ratios**

Portfolio Turnover	54.12%
Tracking Error	0.23%

**Total Expense Ratio\*\***

**Regular Plan:** 0.72%

**Direct Plan:** 0.22%

**Available Plans/Options**

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

**IDCW Frequency**

Trustee's Discretion

**Load Structure**

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

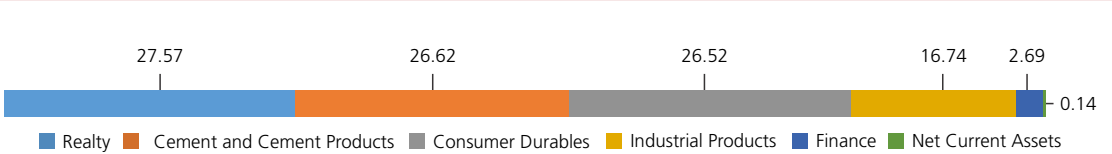
Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Dixon Technologies India Ltd.	5.36
Realty	27.57	Voltas Ltd.	5.21
MACROTECH DEVELOPERS LTD	5.15	Havells India Ltd.	5.00
DLF Ltd.	4.93	Asian Paints Ltd.	4.94
GODREJ PROPERTIES LIMITED	4.73	BLUE STAR LTD.	4.14
Phoenix Mills Ltd.	4.52	Berger Paints (I) Ltd.	1.87
PRESTIGE ESTATES PROJECTS LIMITED	4.24	Industrial Products	16.74
Oberoi Realty Ltd	4.00	Polycab India Ltd.	5.14
Cement and Cement Products	26.62	SUPREME INDUSTRIES LIMITED	4.53
Ultratech Cement Ltd.	5.02	KEI INDUSTRIES LTD.	4.03
Shree Cement Ltd.	4.93	Astral Ltd.	3.04
Ambuja Cements Ltd.	4.84	Finance	2.69
Grasim Industries Ltd.	4.79	LIC Housing Finance Ltd.	2.69
JK Cement Ltd.	2.86	Equity & Equity related - Total	100.14
Dalmia Bharat Limited	2.12	Net Current Assets/(Liabilities)	-0.14
ACC Ltd.	2.06	Grand Total	100.00
Consumer Durables	26.52		

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. \*\*Total Expense Ratio includes applicable B30 fee and GST.

# KOTAK NIFTY 100 LOW VOLATILITY 30 INDEX FUND

An open ended scheme replicating / tracking the NIFTY 100 Low Volatility 30 Index

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati,  
Mr. Abhishek Bisen  
**AAUM:** ₹84.47 crs  
**AUM:** ₹87.67 crs  
**Benchmark:** NIFTY 100 Low  
Volatility 30 Index TRI  
**Allotment Date:** June 07, 2024  
**Folio Count:** 9,718

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.2158	₹10.2522
IDCW	₹10.2158	₹10.2522

(as on December 31, 2024)

### Ratios

Portfolio Turnover	33.10%
Tracking Error	0.20%

### Total Expense Ratio\*\*

**Regular Plan:** 0.95%

**Direct Plan:** 0.32%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil.

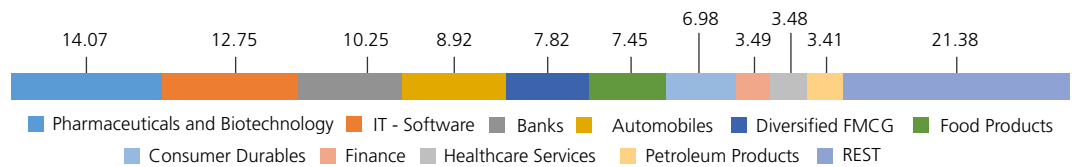
**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Asian Paints Ltd.	3.71
<b>Pharmaceuticals and Biotechnology</b>		Titan Company Ltd.	3.27
Sun Pharmaceuticals Industries Ltd.	4.12	<b>Finance</b>	<b>3.49</b>
DR REDDYS LABORATORIES LTD.	3.89	Bajaj Finserv Ltd.	3.49
Cipla Ltd.	3.11	<b>Healthcare Services</b>	<b>3.48</b>
Torrent Pharmaceuticals Ltd.	2.95	Apollo Hospitals Enterprises Ltd.	3.48
<b>IT - Software</b>	<b>12.75</b>	<b>Petroleum Products</b>	<b>3.41</b>
Tata Consultancy Services Ltd.	3.55	RELIANCE INDUSTRIES LTD.	3.41
HCL Technologies Ltd.	3.33	<b>Telecom - Services</b>	<b>3.37</b>
Infosys Ltd.	3.22	Bharti Airtel Ltd	3.37
Wipro Ltd.	2.65	<b>Cement and Cement Products</b>	<b>3.29</b>
<b>Banks</b>	<b>10.25</b>	Ultratech Cement Ltd.	3.29
ICICI Bank Ltd.	3.59	<b>Insurance</b>	<b>3.11</b>
HDFC Bank Ltd.	3.37	SBI Life Insurance Company Ltd	3.11
Kotak Mahindra Bank Ltd.	3.29	<b>Personal Products</b>	<b>3.01</b>
<b>Automobiles</b>	<b>8.92</b>	Dabur India Ltd.	3.01
Maruti Suzuki India Limited	3.39	<b>Auto Components</b>	<b>3.00</b>
Hero MotoCorp Ltd.	2.90	Bosch Ltd.	3.00
Bajaj Auto Ltd.	2.63	<b>Chemicals and Petrochemicals</b>	<b>2.97</b>
<b>Diversified FMCG</b>	<b>7.82</b>	Pidilite Industries Ltd.	2.97
ITC Ltd.	3.98	<b>Construction</b>	<b>2.66</b>
Hindustan Unilever Ltd.	3.84	Larsen And Toubro Ltd.	2.66
<b>Food Products</b>	<b>7.45</b>	<b>Equity &amp; Equity related - Total</b>	<b>100.03</b>
NESTLE INDIA LTD.	3.91	<b>Triparty Repo</b>	<b>0.68</b>
Britannia Industries Ltd.	3.54	<b>Net Current Assets/(Liabilities)</b>	<b>-0.71</b>
<b>Consumer Durables</b>	<b>6.98</b>	<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



### Product Label

This product is suitable for investors who are seeking\*:

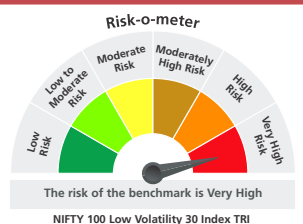
- Long term capital growth
- Return that corresponds to the performance of NIFTY 100 Low Volatility 30 Index subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

# KOTAK BSE PSU INDEX FUND

An open-ended scheme replicating/tracking BSE PSU Index

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati,  
Mr. Abhishek Bisen

**AAUM:** ₹72.52 crs

**AUM:** ₹70.34 crs

**Benchmark:** BSE PSU Index TRI

**Allotment Date:** July 31, 2024

**Folio Count:** 21,908

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹8.3200	₹8.3430
IDCW	₹8.3200	₹8.3430

(as on December 31, 2024)

### Ratios

Portfolio Turnover	8.39%
Tracking Error	0.18%

### Total Expense Ratio\*\*

**Regular Plan:** 1.05%

**Direct Plan:** 0.38%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil.

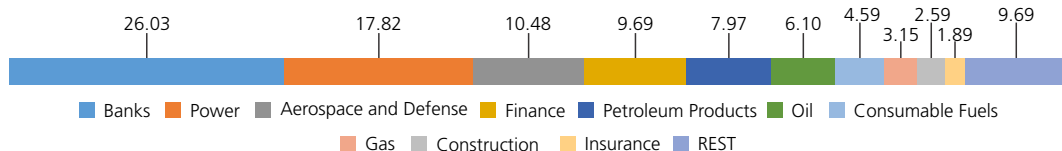
**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Gas</b>	<b>3.15</b>
<b>Banks</b>	<b>26.03</b>	GAIL (India) Ltd.	2.70
State Bank Of India	16.01	Gujarat Gas Ltd.	0.45
Bank Of Baroda	2.35	<b>Construction</b>	<b>2.59</b>
PUNJAB NATIONAL BANK	1.86	Rail Vikas Nigam Limited.	1.25
CANARA BANK	1.76	NBCC (India) Ltd	0.50
UNION BANK OF INDIA	1.21	Ircon International Ltd	0.37
INDIAN BANK	0.98	Engineers India Ltd.	0.26
BANK OF INDIA	0.66	RITES Ltd.	0.21
BANK OF MAHARASHTRA	0.42	<b>Insurance</b>	<b>1.89</b>
JAMMU AND KASHMIR BANK LTD.	0.23	LIFE INSURANCE	
Indian Overseas Bank	0.21	CORPORATION OF INDIA LTD.	0.89
Central Bank Of India	0.17	General Insurance Corporation Of India	0.74
UCO Bank	0.14	THE NEW INDIA ASSURANCE COMPANY LTD	0.26
Punjab & Sind Bank	0.03	<b>Electrical Equipment</b>	<b>1.55</b>
<b>Power</b>	<b>17.82</b>	Bharat Heavy Electricals Ltd.	1.55
NTPC LTD	8.31	<b>Non - Ferrous Metals</b>	<b>1.43</b>
Power Grid Corporation Of India Ltd.	7.38	National Aluminium Company Ltd	1.00
NHPC LIMITED	1.32	HINDUSTAN COPPER LTD.	0.43
NLC India Ltd.	0.42	<b>Minerals and Mining</b>	<b>1.33</b>
SJVN LIMITED	0.39	NMDC Ltd.	1.19
<b>Aerospace and Defense</b>	<b>10.48</b>	Gujarat Mineral Development Corporation Ltd.	0.14
Bharat Electronics Ltd.	5.51	<b>Industrial Manufacturing</b>	<b>1.28</b>
HINDUSTAN AERONAUTICS LTD.	4.10	MAZAGOAN DOCK SHIPBUILDERS LTD	0.71
BHARAT DYNAMICS LTD	0.54	COCHIN SHIPYARD LTD.	0.57
GARDEN REACH SHIPBUILDERS & ENGINEERS LTD	0.24	<b>Leisure Services</b>	<b>1.25</b>
MISHRA DHATU NIGAM LTD	0.09	Indian Railway Catering And Tourism Corporation Ltd.	1.25
<b>Finance</b>	<b>9.69</b>	<b>Ferrous Metals</b>	<b>1.13</b>
Power Finance Corporation Ltd.	3.42	Steel Authority of India Ltd.	0.86
REC LTD	3.25	NMDC STEEL LTD	0.26
INDIAN RAILWAY FINANCE CORPORATION LTD.	1.43	KIOCL LTD	0.01
INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD.	0.76	<b>Transport Services</b>	<b>1.13</b>
HOUSING & URBAN DEVELOPMENT CORPORATION LTD.	0.62	Container Corporation of India Ltd.	1.13
IFCI Ltd.	0.21	<b>Agricultural, Commercial and Construction Vehicles</b>	<b>0.41</b>
<b>Petroleum Products</b>	<b>7.97</b>	BEML Ltd.	0.41
Bharat Petroleum Corporation Ltd.	2.99	<b>Telecom - Equipment and Accessorie</b>	<b>0.20</b>
Indian Oil Corporation Ltd	2.63	ITI LTD	0.20
HINDUSTAN PETROLEUM CORPORATION LTD	2.05	<b>Fertilizers and Agrochemicals</b>	<b>0.13</b>
Chennai Petroleum Corporation Ltd.	0.16	RASHTRIYA CHEMICALS & FERTILIZERS LTD	0.13
Mangalore Refinery And Petrochemicals Ltd.	0.14	<b>Commercial Services and Supplies</b>	<b>0.06</b>
<b>Oil</b>	<b>6.10</b>	MMTC LTD	0.06
Oil & Natural Gas Corporation Ltd.	4.89	<b>Equity &amp; Equity related - Total</b>	<b>100.21</b>
OIL INDIA LIMITED	1.21	<b>Triparty Repo</b>	<b>0.43</b>
<b>Consumable Fuels</b>	<b>4.59</b>	<b>Net Current Assets/(Liabilities)</b>	<b>-0.64</b>
Coal India Ltd.	4.59	<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



### Product Label

This product is suitable for investors who are seeking\*:

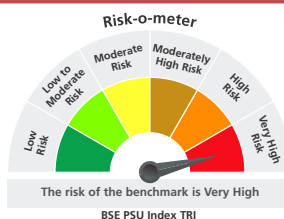
- Long term capital growth
- Return that corresponds to the performance of BSE PSU Index subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST.  
The scheme has not completed 6 month since inception

# KOTAK NIFTY MIDCAP 50 INDEX FUND

An open-ended scheme replicating/tracking the NIFTY Midcap 50 Index.

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati,  
Mr. Abhishek Bisen

**AAUM:** ₹48.06 crs

**AUM:** ₹47.65 crs

**Benchmark:** Nifty Midcap 50  
Index TRI

**Allotment Date:** August 16, 2024

**Folio Count:** 22,903

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.7930	₹9.8160
IDCW	₹9.7930	₹9.8160

(as on December 31, 2024)

### Ratios

Portfolio Turnover	31.91%
Tracking Error	0.27%

### Total Expense Ratio\*\*

**Regular Plan:** 0.88%

**Direct Plan:** 0.27%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil.

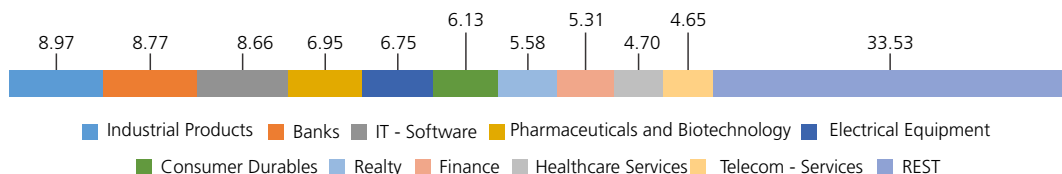
**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Vodafone Idea Ltd	1.15
<b>Industrial Products</b>	<b>8.97</b>	Tata Communications Ltd.	1.12
Cummins India Ltd.	2.49	<b>Leisure Services</b>	<b>4.33</b>
Polycab India Ltd.	2.05	INDIAN HOTELS COMPANY LTD.	4.33
SUPREME INDUSTRIES LIMITED	1.70	<b>Financial Technology (Fintech)</b>	<b>3.91</b>
APL APOLLO TUBES LTD.	1.59	PB FINTECH LTD.	3.91
Astral Ltd.	1.14	<b>Auto Components</b>	<b>3.39</b>
<b>Banks</b>	<b>8.77</b>	Bharat Forge Ltd.	1.91
FEDERAL BANK LTD.	2.75	MRF Limited	1.48
IDFC First Bank Limited	2.19	<b>Fertilizers and Agrochemicals</b>	<b>3.10</b>
YES BANK LTD	2.07	P I Industries Ltd	1.68
AU Small Finance Bank Ltd.	1.76	UPL Ltd	1.42
<b>IT - Software</b>	<b>8.66</b>	<b>Capital Markets</b>	<b>2.38</b>
PERSISTENT SYSTEMS LIMITED	3.82	HDFC Asset Management Company Ltd.	2.38
Mphasis Ltd	1.81	<b>Petroleum Products</b>	<b>2.20</b>
Oracle Financial Services Software Ltd	1.69	HINDUSTAN PETROLEUM CORPORATION LTD	2.20
KPIT TECHNOLOGIES LTD.	1.34	<b>Personal Products</b>	<b>1.99</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>6.95</b>	Colgate Palmolive (India ) Ltd.	1.99
Lupin Ltd.	3.18	<b>Agricultural Food and other Product</b>	<b>1.89</b>
Aurobindo Pharma Ltd.	2.09	Marico Ltd.	1.89
Alkem Laboratories Ltd.	1.68	<b>Chemicals and Petrochemicals</b>	<b>1.82</b>
<b>Electrical Equipment</b>	<b>6.75</b>	SRF Ltd.	1.82
SUZLON ENERGY LTD.	4.14	<b>Agricultural, Commercial and Constr</b>	<b>1.77</b>
CG POWER AND INDUSTRIAL SOLUTIONS LIMITED	2.61	Ashok Leyland Ltd.	1.77
<b>Consumer Durables</b>	<b>6.13</b>	<b>Transport Infrastructure</b>	<b>1.58</b>
Dixon Technologies India Ltd.	3.84	GMR AIRPORTS LIMITED	1.58
Volta Ltd.	2.29	<b>Gas</b>	<b>1.45</b>
<b>Realty</b>	<b>5.58</b>	Petronet LNG Ltd.	1.45
GODREJ PROPERTIES LIMITED	2.35	<b>Minerals and Mining</b>	<b>1.28</b>
Phoenix Mills Ltd.	1.71	NMDC Ltd.	1.28
Obero Realty Ltd	1.52	<b>Transport Services</b>	<b>1.22</b>
<b>Finance</b>	<b>5.31</b>	Container Corporation of India Ltd.	1.22
Sundaram Finance Ltd.	1.60	<b>Ferrous Metals</b>	<b>0.92</b>
Muthoot Finance Ltd	1.28	Steel Authority of India Ltd.	0.92
SBI Cards & Payment Services Pvt. Ltd.	1.11	<b>Cement and Cement Products</b>	<b>0.78</b>
Aditya Birla Capital Ltd.	0.71	ACC Ltd.	0.78
L&T FINANCE HOLDINGS LTD	0.61	<b>Equity &amp; Equity related - Total</b>	<b>100.48</b>
<b>Healthcare Services</b>	<b>4.70</b>	<b>Triparty Repo</b>	<b>0.21</b>
MAX HEALTHCARE INSTITUTE LTD.	4.70	<b>Net Current Assets/(Liabilities)</b>	<b>-0.69</b>
<b>Telecom - Services</b>	<b>4.65</b>	<b>Grand Total</b>	<b>100.00</b>
Indus Towers Ltd.	2.38		

## SECTOR ALLOCATION (%)



### Product Label

This product is suitable for investors who are seeking\*:

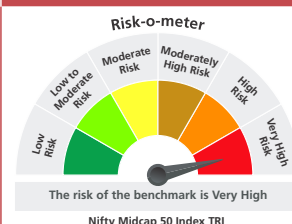
- Long term capital growth
- Return that corresponds to the performance of NIFTY Midcap 50 Index subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST.

The scheme has not completed 6 month since inception

# KOTAK NIFTY INDIA TOURISM INDEX FUND

An open-ended scheme replicating/tracking the Nifty India Tourism Index

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati,  
Mr. Abhishek Bisen

**AAUM:** ₹24.25 crs

**AUM:** ₹24.74 crs

**Benchmark:** Nifty India Tourism Index TRI

**Allotment Date:** September 23, 2024

**Folio Count:** 13,539

**Minimum Investment Amount**

**Initial & Additional Investment**

- ₹100 and any amount thereafter

**Systematic Investment Plan (SIP)**

- ₹100 and any amount thereafter

**Ideal Investments Horizon**

- 5 year & above

**Net Asset Value (NAV)**

	Regular	Direct
Growth	₹9.8850	₹9.9020
IDCW	₹9.8850	₹9.9020

(as on December 31, 2024)

**Ratios**

Portfolio Turnover	13.65%
Tracking Error	0.15%

**Total Expense Ratio\*\***

**Regular Plan:** 0.96%

**Direct Plan:** 0.33%

**Available Plans/Options**

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

**IDCW Frequency**

Trustee's Discretion

**Load Structure**

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil.

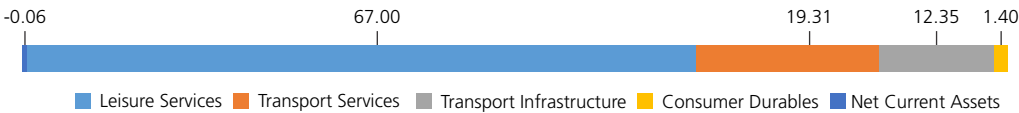
**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>	
<b>Leisure Services</b>	<b>67.00</b>
INDIAN HOTELS COMPANY LTD.	20.25
Jubilant Foodworks Limited	12.01
Indian Railway Catering And Tourism Corporation Ltd.	10.40
EIH Ltd.	3.93
SAPPHIRE FOODS INDIA LTD.	3.40
LEMON TREE HOTELS LTD	3.30
DEVYANI INTERNATIONAL LIMITED	3.21
CHALET HOTELS LTD.	3.04
BLS INTERNATIONAL SERVICES LTD.	2.56
Westlife Development Ltd.	2.36
TBO TEK LIMITED	1.31
EASY TRIP PLANNERS LTD	1.23
<b>Transport Services</b>	<b>19.31</b>
Inter Globe Aviation Ltd	19.31
<b>Transport Infrastructure</b>	<b>12.35</b>
GMR AIRPORTS LIMITED	12.35
<b>Consumer Durables</b>	<b>1.40</b>
VIP Industries Ltd.	1.40
<b>Equity &amp; Equity related - Total</b>	<b>100.06</b>
<b>Net Current Assets/(Liabilities)</b>	<b>-0.06</b>
<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Return that corresponds to the performance of Nifty India Tourism Index subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST.

The scheme has not completed 6 month since inception



# KOTAK NIFTY MIDCAP 150 MOMENTUM 50 INDEX FUND

An open-ended scheme replicating/tracking the Nifty Midcap 150 Momentum 50 Index

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,

Mr. Satish Dondapati,  
Mr. Abhishek Bisen

**AAUM:** ₹64.86 crs

**AUM:** ₹68.26 crs

**Benchmark:** Nifty Midcap 150  
Momentum 50 Index  
(TRI)

**Allotment Date:** October 8, 2024

**Folio Count:** 24,455

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.7350	₹9.7500
IDCW	₹9.7350	₹9.7500

(as on December 31, 2024)

### Ratios

Portfolio Turnover	57.10%
Tracking Error	0.72%

### Total Expense Ratio\*\*

**Regular Plan:** 0.93%

**Direct Plan:** 0.28%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: a) Growth and Income  
Distribution cum capital withdrawal  
(IDCW) (Payout and Reinvestment)

### IDCW Frequency

IDCW is declared subject to availability and  
adequacy of distributable surplus

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil.

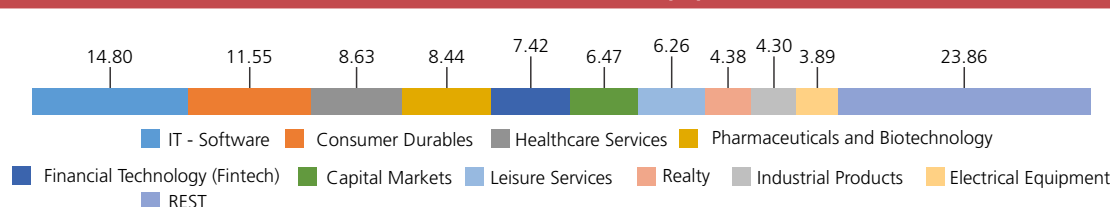
**Data as on 31st December, 2024 unless  
otherwise specified.**

**Folio Count data as on 30th November  
2024.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Thermax Ltd.	0.57
<b>IT - Software</b>	<b>14.80</b>	<b>Banks</b>	<b>3.79</b>
Coforge Limited	4.98	FEDERAL BANK LTD.	3.20
PERSISTENT SYSTEMS LIMITED	4.95	INDIAN BANK	0.59
Oracle Financial Services Software Ltd	3.26	<b>Finance</b>	<b>2.44</b>
Mphasis Ltd	1.61	INDIAN RENEWABLE ENERGY	
<b>Consumer Durables</b>	<b>11.55</b>	DEVELOPMENT AGENCY LTD.	0.99
Dixon Technologies India Ltd.	4.87	CRISIL Ltd.	0.85
KALYAN JEWELLERS INDIA LTD.	3.50	HOUSING & URBAN	
Volta Ltd.	3.18	DEVELOPMENT CORPORATION LTD.	0.60
<b>Healthcare Services</b>	<b>8.63</b>	<b>Telecom - Services</b>	<b>1.94</b>
MAX HEALTHCARE INSTITUTE LTD.	4.50	Indus Towers Ltd.	1.94
Fortis Healthcare India Ltd	3.06	<b>Fertilizers and Agrochemicals</b>	<b>1.65</b>
Syngene International Limited	1.07	Coromandel International Ltd.	1.65
<b>Pharmaceuticals and Biotechnology</b>	<b>8.44</b>	<b>Petroleum Products</b>	<b>1.55</b>
Lupin Ltd.	4.29	HINDUSTAN PETROLEUM	
Ipca Laboratories Ltd.	1.46	CORPORATION LTD	1.55
Aurobindo Pharma Ltd.	1.15	<b>Oil</b>	<b>1.53</b>
Biocon Ltd.	0.78	OIL INDIA LIMITED	1.53
Ajanta Pharma Ltd.	0.76	<b>Textiles and Apparels</b>	<b>1.48</b>
<b>Financial Technology (Fintech)</b>	<b>7.42</b>	Page Industries Ltd	1.48
PB FINTECH LTD.	5.07	<b>Construction</b>	<b>1.43</b>
ONE 97 COMMUNICATIONS LTD.	2.35	Rail Vikas Nigam Limited.	1.43
<b>Capital Markets</b>	<b>6.47</b>	<b>Gas</b>	<b>1.36</b>
BSE LTD.	4.79	Petronet LNG Ltd.	1.36
HDFC Asset Management Company Ltd.	1.68	<b>Ferrous Metals</b>	<b>1.28</b>
<b>Leisure Services</b>	<b>6.26</b>	LLOYDS METALS AND ENERGY LTD.	1.28
INDIAN HOTELS COMPANY LTD.	4.95	<b>Chemicals and Petrochemicals</b>	<b>1.12</b>
Jubilant Foodworks Limited	1.31	Solar Industries India Limited	1.12
<b>Realty</b>	<b>4.38</b>	<b>Auto Components</b>	<b>0.97</b>
GODREJ PROPERTIES LIMITED	1.32	UNO MINDA LIMITED	0.97
Oberoi Realty Ltd	1.10	<b>Power</b>	<b>0.94</b>
PRESTIGE ESTATES PROJECTS LIMITED	0.99	TORRENT POWER LTD	0.94
Phoenix Mills Ltd.	0.97	<b>Industrial Manufacturing</b>	<b>0.86</b>
<b>Industrial Products</b>	<b>4.30</b>	MAZAGOAN DOCK	
Cummins India Ltd.	2.10	SHIPBUILDERS LTD	0.86
Polycab India Ltd.	1.22	<b>Diversified</b>	<b>0.51</b>
KEI INDUSTRIES LTD.	0.98	Godrej Industries Ltd.	0.51
<b>Electrical Equipment</b>	<b>3.89</b>	<b>Aerospace and Defense</b>	<b>0.31</b>
CG POWER AND INDUSTRIAL		BHARAT DYNAMICS LTD	0.31
SOLUTIONS LIMITED	2.33	<b>Equity &amp; Equity related - Total</b>	<b>99.30</b>
HITACHI ENERGY INDIA LIMITED	0.99	<b>Net Current Assets/(Liabilities)</b>	<b>0.70</b>
		<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



### Product Label

This product is suitable for investors who are seeking\*:

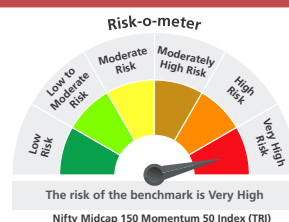
- Long term capital growth
- Return that corresponds to the performance of Nifty Midcap 150 Momentum 50 Index subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST.  
The scheme has not completed 6 month since inception

# KOTAK NIFTY 50 EQUAL WEIGHT INDEX FUND

An open-ended scheme replicating/tracking the Nifty 50 Equal Weight Index

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati,  
Mr. Abhishek Bisen

**AAUM:** ₹8.67 crs

**AUM:** ₹8.62 crs

**Benchmark:** Nifty 50 Equal Weight Index (TRI)

**Allotment Date:** December 23, 2024

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.9920	₹9.9930
IDCW	₹9.9920	₹9.9930

(as on December 31, 2024)

### Ratios

Portfolio Turnover	5.07%
Tracking Error	0.30%

### Total Expense Ratio\*\*

**Regular Plan:** 0.72%

**Direct Plan:** 0.22%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

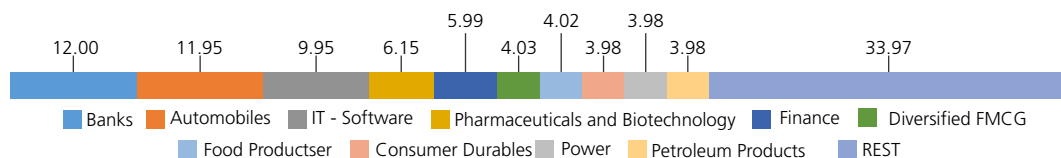
**Exit Load:** Nil.

**Data as on 31st December, 2024 unless otherwise specified.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Bharat Petroleum Corporation Ltd.	1.98
<b>Banks</b>	<b>12.00</b>	<b>Power</b>	<b>3.98</b>
IndusInd Bank Ltd.	2.06	NTPC LTD	1.99
Kotak Mahindra Bank Ltd.	2.04	Power Grid Corporation Of India Ltd.	1.99
Axis Bank Ltd.	1.98	<b>Cement and Cement Products</b>	<b>3.97</b>
HDFC Bank Ltd.	1.98	Ultratech Cement Ltd.	2.00
ICICI Bank Ltd.	1.98	Grasim Industries Ltd.	1.97
State Bank Of India	1.96	<b>Insurance</b>	<b>3.95</b>
<b>Automobiles</b>	<b>11.95</b>	SBI Life Insurance Company Ltd	1.98
Mahindra & Mahindra Ltd.	2.02	HDFC Life Insurance Company Ltd.	1.97
Eicher Motors Ltd.	2.01	<b>Ferrous Metals</b>	<b>3.94</b>
Tata Motors Ltd.	2.00	JSW Steel Ltd.	1.97
Maruti Suzuki India Limited	1.99	Tata Steel Ltd.	1.97
Bajaj Auto Ltd.	1.98	<b>Metals and Minerals Trading</b>	<b>2.11</b>
Hero MotoCorp Ltd.	1.95	Adani Enterprises Ltd.	2.11
<b>IT - Software</b>	<b>9.95</b>	<b>Agricultural Food and other Product</b>	<b>2.03</b>
HCL Technologies Ltd.	2.02	Tata Consumer Products Ltd	2.03
Tech Mahindra Ltd.	2.01	<b>Retailing</b>	<b>2.02</b>
Wipro Ltd.	1.98	Trent Ltd	2.02
Infosys Ltd.	1.97	<b>Healthcare Services</b>	<b>2.01</b>
Tata Consultancy Services Ltd.	1.97	Apollo Hospitals Enterprises Ltd.	2.01
<b>Pharmaceuticals and Biotechnology</b>	<b>6.15</b>	<b>Aerospace and Defense</b>	<b>1.99</b>
Cipla Ltd.	2.05	Bharat Electronics Ltd.	1.99
DR REDDYS LABORATORIES LTD.	2.05	<b>Construction</b>	<b>1.99</b>
Sun Pharmaceuticals Industries Ltd.	2.05	Larsen And Toubro Ltd.	1.99
<b>Finance</b>	<b>5.99</b>	<b>Consumable Fuels</b>	<b>1.99</b>
Bajaj Finserv Ltd.	2.01	Coal India Ltd.	1.99
Bajaj Finance Ltd.	2.00	<b>Oil</b>	<b>1.99</b>
Shriram Finance Ltd.	1.98	Oil & Natural Gas Corporation Ltd.	1.99
<b>Diversified FMCG</b>	<b>4.03</b>	<b>Telecom - Services</b>	<b>1.99</b>
ITC Ltd.	2.03	Bharti Airtel Ltd	1.99
Hindustan Unilever Ltd.	2.00	<b>Transport Infrastructure</b>	<b>1.98</b>
<b>Food Products</b>	<b>4.02</b>	Adani Port and Special Economic Zone Ltd.	1.98
NESTLE INDIA LTD.	2.02	<b>Non - Ferrous Metals</b>	<b>1.92</b>
Britannia Industries Ltd.	2.00	Hindalco Industries Ltd	1.92
<b>Consumer Durables</b>	<b>3.98</b>	<b>Equity &amp; Equity related - Total</b>	<b>99.91</b>
Asian Paints Ltd.	2.02	<b>Net Current Assets/(Liabilities)</b>	<b>0.09</b>
Titan Company Ltd.	1.96	<b>Grand Total</b>	<b>100.00</b>
<b>Petroleum Products</b>	<b>3.98</b>		
RELIANCE INDUSTRIES LTD.	2.00		

## SECTOR ALLOCATION (%)



### Product Label

This product is suitable for investors who are seeking\*:

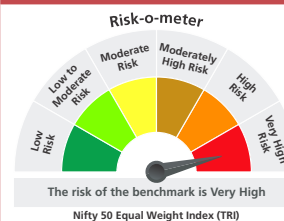
- Long term capital growth
- Return that corresponds to the performance of Nifty 50 Equal Weight Index subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

# KOTAK NIFTY 100 EQUAL WEIGHT INDEX FUND

An open-ended scheme replicating/tracking the Nifty 100 equal weight Index

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati,  
Mr. Abhishek Bisen

**AAUM:** ₹8.96 crs

**AUM:** ₹8.94 crs

**Benchmark:** Nifty 100 Equal  
Weight Index (TRI)

**Allotment Date:** December 23, 2024

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.9830	₹9.9840
IDCW	₹9.9830	₹9.9840

(as on December 31, 2024)

### Ratios

Portfolio Turnover	4.84%
Tracking Error	0.24%

### Total Expense Ratio\*\*

**Regular Plan:** 0.72%

**Direct Plan:** 0.23%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution  
cum capital withdrawal (IDCW) (Payout  
and Reinvestment)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

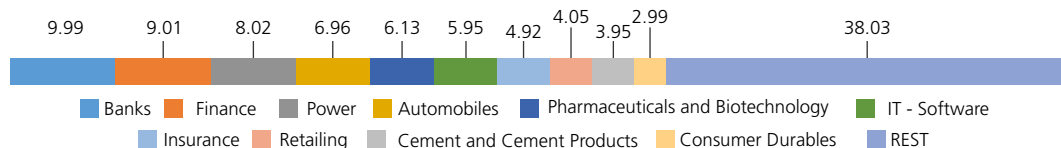
**Exit Load:** Nil.

**Data as on 31st December, 2024 unless  
otherwise specified.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>	<b>9.99</b>	Shree Cement Ltd.	0.98
<b>Banks</b>	<b>1.03</b>	<b>Consumer Durables</b>	<b>2.99</b>
Indusind Bank Ltd.	1.02	Asian Paints Ltd.	1.01
Kotak Mahindra Bank Ltd.	1.01	Havells India Ltd.	1.00
PUNJAB NATIONAL BANK	1.01	Titan Company Ltd.	0.98
UNION BANK OF INDIA	0.99	<b>Petroleum Products</b>	<b>2.98</b>
Axis Bank Ltd.	0.99	RELIANCE INDUSTRIES LTD.	1.00
CANARA BANK	0.99	Bharat Petroleum Corporation Ltd.	0.99
HDFC Bank Ltd.	0.99	Indian Oil Corporation Ltd	0.99
ICICI Bank Ltd.	0.98	<b>Ferrous Metals</b>	<b>2.97</b>
Bank Of Baroda	0.98	Jindal Steel & Power Ltd.	0.99
State Bank Of India	0.98	JSW Steel Ltd.	0.99
<b>Finance</b>	<b>9.01</b>	Tata Steel Ltd.	0.99
Bajaj Holdings and Investment Ltd.	1.06	<b>Electrical Equipment</b>	<b>2.93</b>
INDIAN RAILWAY FINANCE	1.02	ABB India Ltd	1.00
CORPORATION LTD.	1.01	Siemens Ltd.	0.98
Bajaj Finance Ltd.	1.01	Bharat Heavy Electricals Ltd.	0.95
Bajaj Finserv Ltd.	1.00	<b>Gas</b>	<b>2.11</b>
Cholamandalam Investment and	1.00	ADANI TOTAL GAS LTD.	1.14
Finance Company Ltd.	0.99	GAIL (India) Ltd.	0.97
Shriram Finance Ltd.	0.98	<b>Beverages</b>	<b>2.07</b>
JIO FINANCIAL SERVICES LTD	0.97	UNITED SPIRITS LTD.	1.04
Power Finance Corporation Ltd.	0.97	VARUN BEVERAGES LTD	1.03
REC LTD	0.97	<b>Diversified FMCG</b>	<b>2.02</b>
<b>Power</b>	<b>8.02</b>	ITC Ltd.	1.02
Adani Power Ltd.	1.05	Hindustan Unilever Ltd.	1.00
ADANI ENERGY SOLUTIONS LTD.	1.02	<b>Personal Products</b>	<b>2.02</b>
JSW ENERGY LTD.	1.01	Dabur India Ltd.	1.01
Power Grid Corporation Of India Ltd.	1.00	Godrej Consumer Products Ltd.	1.01
NTPC LTD	1.00	<b>Food Products</b>	<b>2.01</b>
NHPC LIMITED	0.99	NESTLE INDIA LTD.	1.01
ADANI GREEN ENERGY LTD.	0.98	Britannia Industries Ltd.	1.00
Tata Power Co. Ltd.	0.97	<b>Aerospace and Defense</b>	<b>1.99</b>
<b>Automobiles</b>	<b>6.96</b>	Bharat Electronics Ltd.	1.00
Eicher Motors Ltd.	1.01	HINDUSTAN AERONAUTICS LTD.	0.99
Mahindra & Mahindra Ltd.	1.01	<b>Auto Components</b>	<b>1.99</b>
Maruti Suzuki India Limited	1.00	SAMVARDHANA MOTHERSON	1.00
Bajaj Auto Ltd.	0.99	INTERNATIONAL LIMITED	1.00
Hero MotoCorp Ltd.	0.98	Bosch Ltd.	1.00
TVS Motors Company Ltd	0.97	<b>Realty</b>	<b>1.97</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>6.13</b>	DLF Ltd.	0.99
Divi's Laboratories Ltd.	1.04	MACROTECH DEVELOPERS LTD	0.98
DR REDDYS LABORATORIES LTD.	1.03	<b>Metals and Minerals Trading</b>	<b>1.06</b>
Sun Pharmaceutical Industries Ltd.	1.03	Adani Enterprises Ltd.	1.06
Cipla Ltd.	1.03	<b>Agricultural Food and other Product</b>	<b>1.02</b>
Zydus Lifesciences Limited	1.02	Tata Consumer Products Ltd	1.02
Torrent Pharmaceuticals Ltd.	0.98	<b>Leisure Services</b>	<b>1.01</b>
<b>IT - Software</b>	<b>5.95</b>	Indian Railway Catering And	
Tech Mahindra Ltd.	1.01	Tourism Corporation Ltd.	1.01
HCL Technologies Ltd.	1.01	<b>Construction</b>	<b>1.00</b>
Infosys Ltd.	0.99	Larsen And Toubro Ltd.	1.00
Wipro Ltd.	0.99	<b>Consumable Fuels</b>	<b>1.00</b>
Tata Consultancy Services Ltd.	0.98	Coal India Ltd.	1.00
LTIMindtree Limited	0.97	<b>Healthcare Services</b>	<b>1.00</b>
<b>Insurance</b>	<b>4.92</b>	Apollo Hospitals Enterprises Ltd.	1.00
LIFE INSURANCE		<b>Oil</b>	<b>1.00</b>
CORPORATION OF INDIA LTD.	1.00	Oil & Natural Gas Corporation Ltd.	1.00
HDFC Life Insurance Company Ltd.	0.99	<b>Telecom - Services</b>	<b>1.00</b>
SBI Life Insurance Company Ltd	0.99	Bharti Airtel Ltd	1.00
ICICI Prudential Life Insurance Company Ltd	0.98	<b>Chemicals and Petrochemicals</b>	<b>0.99</b>
ICICI Lombard General	0.96	Pidilite Industries Ltd.	0.99
Insurance Company Ltd	4.05	<b>Transport Infrastructure</b>	<b>0.99</b>
<b>Retailing</b>	<b>4.05</b>	Adani Port and Special Economic Zone Ltd.	0.99
AVENUE SUPERMARTS LTD.	1.02	<b>Diversified Metals</b>	<b>0.97</b>
ZOMATO LTD.	1.02	Vedanta Ltd.	0.97
Trent Ltd	1.01	<b>Transport Services</b>	<b>0.97</b>
Info Edge (India) Ltd.	1.00	Inter Globe Aviation Ltd	0.97
<b>Cement and Cement Products</b>	<b>3.95</b>	<b>Non - Ferrous Metals</b>	<b>0.96</b>
Ultratech Cement Ltd.	1.00	Hindalco Industries Ltd	0.96
Grasim Industries Ltd.	0.99	<b>Equity &amp; Equity related - Total</b>	<b>100.00</b>
Ambuja Cements Ltd.	0.98	<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



### Product Label

This product is suitable for investors who are seeking\*:

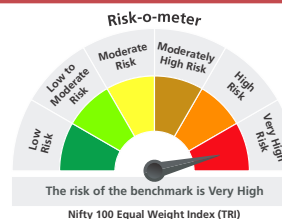
- Long term capital growth
- Return that corresponds to the performance of Nifty 100 Equal Weight Index subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

# KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2027 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** The investment objective of the scheme is to track the Nifty SDL Apr 2027 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2027, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Abhishek Bisen

**AAUM:** ₹7,941.77 crs

**AUM:** ₹7,902.13 crs

**Benchmark:** Nifty SDL Apr 2027 Top 12 Equal Weight Index

**Allotment Date:** February 11, 2022

**Folio Count:** 5,456

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.7453	₹11.7980
IDCW	₹11.7456	₹11.7976

(as on December 31, 2024)

### Debt Quant

Average Maturity	2.11 yrs
Modified Duration	1.88 yrs
Macaulay Duration	1.94 yrs
Annualised YTM*	7.08%
Tracking Error	0.74%

\*in case of semi annual YTM, it will be annualized.

### Total Expense Ratio\*\*

**Regular Plan:** 0.35%

**Direct Plan:** 0.20%

### Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment – Nil. Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

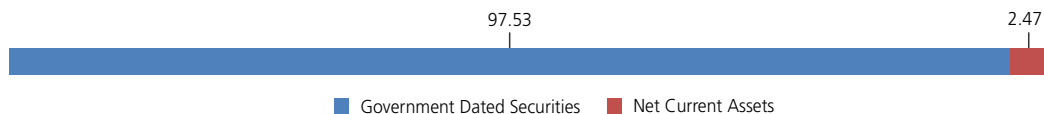
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

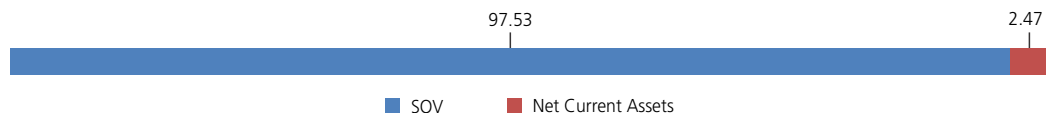
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Government Dated Securities</b>					
7.59% Karnataka State Govt-Karnataka	SOV	13.26	7.62% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.96
7.86% Karnataka State Govt-Karnataka	SOV	7.80	7.24% Gujarat State Govt-Gujarat	SOV	0.89
7.59% Gujarat State Govt-Gujarat	SOV	5.09	7.89% Haryana State Govt-Haryana	SOV	0.84
7.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	3.97	7.14% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.80
7.62% Tamil Nadu State Govt-Tamil Nadu	SOV	3.84	7.92% West Bengal State Govt-West Bengal	SOV	0.73
7.75% Karnataka State Govt-Karnataka	SOV	3.82	7.59% Bihar State Govt-Bihar	SOV	0.64
7.78% West Bengal State Govt-West Bengal	SOV	3.76	7.63% West Bengal State Govt-West Bengal	SOV	0.58
7.71% Gujarat State Govt-Gujarat	SOV	3.74	7.80% Haryana State Govt-Haryana	SOV	0.45
6.58% Gujarat State Govt-Gujarat	SOV	3.33	7.80% Kerala State Govt-Kerala	SOV	0.45
7.64% Haryana State Govt-Haryana	SOV	3.11	7.77% Kerala State Govt-Kerala	SOV	0.45
7.20% Tamil Nadu State Govt-Tamil Nadu	SOV	3.06	7.15% Karnataka State Govt-Karnataka	SOV	0.45
7.61% Tamil Nadu State Govt-Tamil Nadu	SOV	2.68	7.78% Bihar State Govt-Bihar	SOV	0.44
7.76% Madhya Pradesh State Govt-Madhya Pradesh	SOV	2.25	7.12% Bihar State Govt-Bihar	SOV	0.38
7.61% Rajasthan State Govt-Rajasthan	SOV	2.18	7.14% Gujarat State Govt-Gujarat	SOV	0.34
7.60% Madhya Pradesh State Govt-Madhya Pradesh	SOV	2.05	6.48% Rajasthan State Govt-Rajasthan	SOV	0.31
7.64% West Bengal State Govt-West Bengal	SOV	2.02	7.16% West Bengal State Govt-West Bengal	SOV	0.25
7.19% Gujarat State Govt-Gujarat	SOV	1.97	7.10% West Bengal State Govt-West Bengal	SOV	0.19
7.74% Tamil Nadu State Govt-Tamil Nadu	SOV	1.95	7.15% Rajasthan State Govt-Rajasthan	SOV	0.19
7.85% Tamil Nadu State Govt-Tamil Nadu	SOV	1.93	7.23% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.13
6.54% Maharashtra State Govt-Maharashtra	SOV	1.87	7.85% Bihar State Govt-Bihar	SOV	0.13
7.87% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.66	6.90% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.13
6.72% Kerala State Govt-Kerala	SOV	1.57	7.64% Kerala State Govt-Kerala	SOV	0.09
8.31% Rajasthan State Govt-Rajasthan	SOV	1.49	7.59% Rajasthan State Govt-Rajasthan	SOV	0.09
7.73% Rajasthan State Govt-Rajasthan	SOV	1.35	7.29% Bihar State Govt-Bihar	SOV	0.06
7.43% Gujarat State Govt-Gujarat	SOV	1.21	7.67% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.06
7.59% Haryana State Govt-Haryana	SOV	1.15	7.20% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.06
7.20% Karnataka State Govt-Karnataka	SOV	1.10	7.39% Tamil Nadu State Govt-Tamil Nadu	SOV	0.06
7.16% Tamil Nadu State Govt-Tamil Nadu	SOV	1.08	7.29% Kerala State Govt-Kerala	SOV	0.06
7.85% Rajasthan State Govt-Rajasthan	SOV	1.03	7.63% Gujarat State Govt-Gujarat	SOV	0.03
7.64% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.99	<b>Government Dated Securities - Total</b>		<b>97.53</b>
7.10% Bihar State Govt-Bihar	SOV	0.98	<b>Net Current Assets/(Liabilities)</b>		<b>2.47</b>
			<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



## Product Label

This product is suitable for investors who are seeking\*:

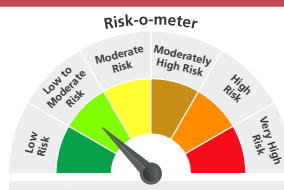
- Income over Target Maturity Periods
- Target Maturity Index Fund tracking Nifty SDL Apr 2027 Top 12 Equal weight Index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Nifty SDL Apr 2027 Top 12 Equal Weight Index

The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

# KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2032 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** The investment objective of the scheme is to track the Nifty SDL Apr 2032 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2032, subject to tracking errors/difference. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Abhishek Bisen

**AAUM:** ₹2,918.44 crs

**AUM:** ₹2,916.60 crs

**Benchmark:** Nifty SDL Apr 2032 Top 12 Equal Weight Index

**Allotment Date:** February 11, 2022

**Folio Count:** 2,497

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.1245	₹12.1850
IDCW	₹12.1282	₹12.1839

(as on December 31, 2024)

### Debt Quant

Average Maturity	7.00 yrs
Modified Duration	5.23 yrs
Macaulay Duration	5.42 yrs
Annualised YTM*	7.24%
Tracking Error	1.45%

\*in case of semi annual YTM, it will be annualized.

### Total Expense Ratio\*\*

**Regular Plan:** 0.36%

**Direct Plan:** 0.20%

### Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment – Nil. Redemption of units would be done on First in First out Basis (FIFO). Any exit load charged (net off Goods & Service Tax, if any) shall be credited back to the respective Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

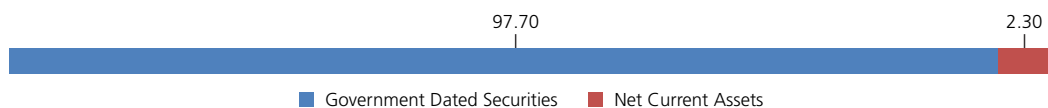
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

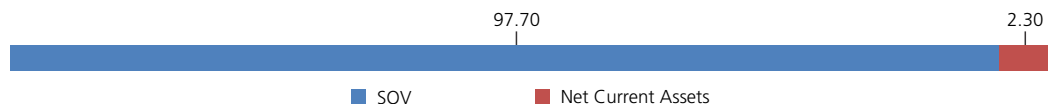
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Government Dated Securities</b>			Govt-West Bengal	SOV	0.19
7.70% Andhra Pradesh State Govt-Andhra Pradesh	SOV	18.03	7.68% Karnataka State Govt-Karnataka	SOV	0.18
7.73% Maharashtra State Govt-Maharashtra	SOV	15.45	7.17% West Bengal State Govt-West Bengal	SOV	0.18
7.72% Maharashtra State Govt-Maharashtra	SOV	12.40	7.14% Punjab State Govt-Punjab	SOV	0.14
7.63% Gujarat State Govt-Gujarat	SOV	11.63	6.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.13
7.73% Haryana State Govt-Haryana	SOV	10.80	6.91% Rajasthan State Govt-Rajasthan	SOV	0.12
7.14% Karnataka State Govt-Karnataka	SOV	5.84	7.17% Kerala State Govt-Kerala	SOV	0.10
7.74% Andhra Pradesh State Govt-Andhra Pradesh	SOV	5.14	6.98% Tamil Nadu State Govt-Tamil Nadu	SOV	0.10
7.57% Gujarat State Govt-Gujarat	SOV	3.68	6.48% Karnataka State Govt-Karnataka	SOV	0.07
7.28% Uttar Pradesh State Govt-Uttar Pradesh	SOV	2.94	6.95% Maharashtra State Govt-Maharashtra	SOV	0.07
7.30% Tamil Nadu State Govt-Tamil Nadu	SOV	2.81	6.85% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.07
7.17% Rajasthan State Govt-Rajasthan	SOV	1.38	7.30% Karnataka State Govt-Karnataka	SOV	0.07
7.15% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.20	7.13% Haryana State Govt-Haryana	SOV	0.06
7.88% Rajasthan State Govt-Rajasthan	SOV	1.08	6.57% Gujarat State Govt-Gujarat	SOV	0.06
7.21% Karnataka State Govt-Karnataka	SOV	0.86	6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.04
7.09% Rajasthan State Govt-Rajasthan	SOV	0.86	6.97% Karnataka State Govt-Karnataka	SOV	0.03
7.70% Haryana State Govt-Haryana	SOV	0.71	8.39% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.03
7.7% Maharashtra State Govt-Maharashtra	SOV	0.42	6.98% Gujarat State Govt-Gujarat	SOV	0.01
6.89% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.41	<b>Government Dated Securities - Total</b>		<b>97.70</b>
6.87% Rajasthan State Govt-Rajasthan	SOV	0.22	<b>Net Current Assets/(Liabilities)</b>		<b>2.30</b>
7.25% Haryana State Govt-Haryana	SOV	0.19	<b>Grand Total</b>		<b>100.00</b>
7.36% West Bengal State					

## ALLOCATION (%)



## RATING PROFILE (%)



## Product Label

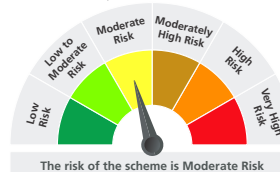
This product is suitable for investors who are seeking\*:

- Income over Target Maturity Periods
- Target Maturity Index Fund tracking Nifty SDL Apr 2032 Top 12 Equal weight Index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

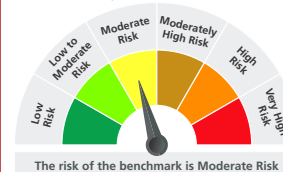
## Fund

### Risk-o-meter



## Benchmark

### Risk-o-meter



Nifty SDL Apr 2032 Top 12 Equal Weight Index

The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.



# KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index. A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** The investment objective of the scheme is to track the Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index by investing in SDLs and PSU Bonds, maturing on or before Jul 2028, subject to tracking difference. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Abhishek Bisen

**AAUM:** ₹590.39 crs

**AUM:** ₹591.04 crs

**Benchmark:** Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index

**Allotment Date:** October 13, 2022

**Folio Count:** 886

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.7869	₹11.8383
IDCW	₹11.7832	₹11.8384

(as on December 31, 2024)

### Debt Quant

Average Maturity	3.09 yrs
Modified Duration	2.60 yrs
Macaulay Duration	2.72 yrs
Annualised YTM*	7.25%
Tracking Error	0.73%

\*in case of semi annual YTM, it will be annualized.

### Total Expense Ratio\*\*

**Regular Plan:** 0.40%

**Direct Plan:** 0.21%

### Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV.

For redemption / switch-out of units after 30 days from the date of allotment – Nil  
Redemption of units would be done on First in First out Basis (FIFO). Any exit load charged (net off Goods & Service Tax, if any) shall be credited back to the respective Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

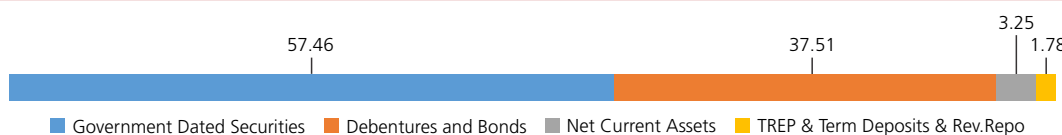
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

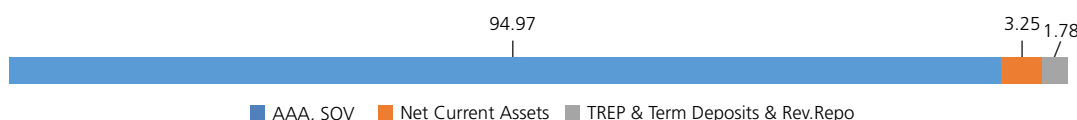
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>			8.54% Rajasthan State Govt-Rajasthan	SOV	1.06
<b>Debentures and Bonds</b>			8.25% Gujarat State Govt-Gujarat	SOV	0.96
<b>Government Dated Securities</b>			8.43% Tamil Nadu State Govt-Tamil Nadu	SOV	0.62
8.15% Tamil Nadu State Govt-Tamil Nadu	SOV	16.07	8.57% Rajasthan State Govt-Rajasthan	SOV	0.60
8.05% Tamil Nadu State Govt-Tamil Nadu	SOV	6.43	7.86% Rajasthan State Govt-Rajasthan	SOV	0.52
8.28% Tamil Nadu State Govt-Tamil Nadu	SOV	5.64	8.39% Gujarat State Govt-Gujarat	SOV	0.09
8.56% Maharashtra State Govt-Maharashtra	SOV	5.51	<b>Government Dated Securities - Total</b>		<b>57.46</b>
8.35% Gujarat State Govt-Gujarat	SOV	4.38	<b>Public Sector Undertakings</b>		
7.82% Karnataka State Govt-Karnataka	SOV	3.55	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	13.77
8.16% Gujarat State Govt-Gujarat	SOV	2.75	REC LTD	CRISIL AAA	12.70
8.44% Rajasthan State Govt-Rajasthan	SOV	2.64	Power Finance Corporation Ltd.	CRISIL AAA	10.20
6.24% Maharashtra State Govt-Maharashtra	SOV	2.48	Power Grid Corporation of India Ltd.	CRISIL AAA	0.84
8.39% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.58	<b>Public Sector Undertakings - Total</b>		<b>37.51</b>
8.05% Gujarat State Govt-Gujarat	SOV	1.43	<b>Triparty Repo</b>		
8.28% Rajasthan State Govt-Rajasthan	SOV	1.15	<b>Net Current Assets/(Liabilities)</b>		<b>3.25</b>
			<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Income over Target Maturity Period</li><li>• Target Maturity Index Fund tracking Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index</li></ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the scheme is Low to Moderate Risk</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the benchmark is Moderate Risk</p> <p>Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index</p>

The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

# KOTAK NIFTY SDL JUL 2026 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Jul 2026 Index.  
A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** The investment objective of the scheme is to track the Nifty SDL Jul 2026 Index by investing in SDLs, maturing on or before July 2026, subject to tracking difference. However, there is no assurance or guarantee that the investment objective of the scheme would be achieved.

**Fund Manager\*:** Mr. Abhishek Bisen

**AAUM:** ₹121.29 crs

**AUM:** ₹110.32 crs

**Benchmark:** Nifty SDL Jul 2026 Index

**Allotment Date:** December 22, 2022

**Folio Count:** 387

**Minimum Investment Amount**

**Initial & Additional Investment**

- ₹100 and any amount thereafter

**Systematic Investment Plan (SIP)**

- ₹100 and any amount thereafter

**Ideal Investments Horizon**

- 1 year & above

**Net Asset Value (NAV)**

	Regular	Direct
Growth	₹11.5147	₹11.5633
IDCW	₹11.5148	₹11.1582

(as on December 31, 2024)

**Debt Quant**

Average Maturity	1.41 yrs
Modified Duration	1.28 yrs
Macaulay Duration	1.33 yrs
Annualised YTM*	7.07%
Tracking Error	0.55%

\*in case of semi annual YTM, it will be annualized.

**Total Expense Ratio\*\***

**Regular Plan:** 0.41%

**Direct Plan:** 0.20%

**Available Plans/Options**

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

**IDCW Frequency**

Trustee's Discretion

**Load Structure**

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil

**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

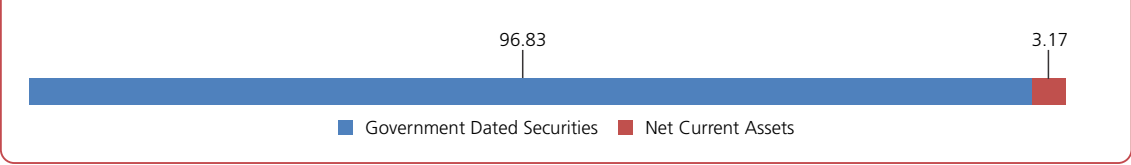
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

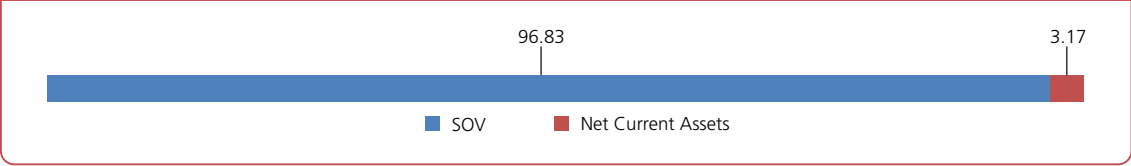
**PORTFOLIO**

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Government Dated Securities</b>			8.08% Maharashtra State Govt-Maharashtra	SOV	1.84
7.84% Maharashtra State Govt-Maharashtra	SOV	23.86	7.85% Andhra Pradesh State Govt-Andhra Pradesh	SOV	1.83
7.85% Telangana State Govt-Telangana	SOV	18.35	8.58% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.75
8.01% Tamil Nadu State Govt-Tamil Nadu	SOV	16.08	8.51% Maharashtra State Govt-Maharashtra	SOV	0.69
8.07% Kerala State Govt-Kerala	SOV	9.20	8.05% Gujarat State Govt-Gujarat	SOV	0.28
7.98% Kerala State Govt-Kerala	SOV	7.81	<b>Government Dated Securities - Total</b>		<b>96.83</b>
7.96% Punjab State Govt-Punjab	SOV	6.42	<b>Net Current Assets/(Liabilities)</b>		<b>3.17</b>
7.84% Tamil Nadu State Govt-Tamil Nadu	SOV	6.42	<b>Grand Total</b>		<b>100.00</b>
8.28% Karnataka State Govt-Karnataka	SOV	2.30			

**ALLOCATION (%)**



**RATING PROFILE (%)**



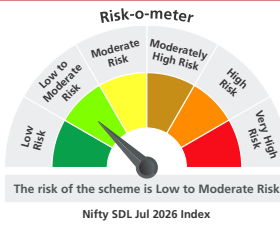
**Product Label**

This product is suitable for investors who are seeking\*:

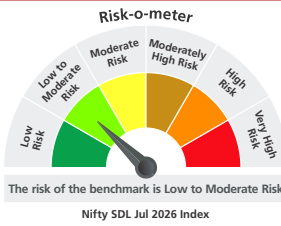
- Income over Target Maturity Period
- Target Maturity Index Fund tracking Nifty SDL Jul 2026 Index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

**Fund**



**Benchmark**



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

# KOTAK NIFTY SDL JUL 2033 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Jul 2033 Index.  
A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** The investment objective of the scheme is to track the Nifty SDL Jul 2033 Index by investing in SDLs, maturing on or before July 2033, subject to tracking difference. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

**Fund Manager\*:** Mr. Abhishek Bisen  
**AAUM:** ₹206.18 crs  
**AUM:** ₹197.77 crs  
**Benchmark:** Nifty SDL Jul 2033 Index  
**Allotment Date:** February 15, 2023  
**Folio Count:** 864

**Minimum Investment Amount**

**Initial & Additional Investment**  
• ₹100 and any amount thereafter  
**Systematic Investment Plan (SIP)**  
• ₹100 and any amount thereafter

**Ideal Investments Horizon**

• 1 year & above

**Net Asset Value (NAV)**

	Regular	Direct
Growth	₹11.7361	₹11.7908
IDCW	₹11.7361	₹11.4446

(as on December 31, 2024)

**Debt Quant**

Average Maturity	7.89 yrs
Modified Duration	5.72 yrs
Macauley Duration	5.93 yrs
Annualised YTM*	7.25%
Tracking Error	1.56%

\*in case of semi annual YTM, it will be annualized.

**Total Expense Ratio\*\***

**Regular Plan:** 0.45%  
**Direct Plan:** 0.22%

**Available Plans/Options**

Regular & Direct Plan  
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

**IDCW Frequency**

Trustee's Discretion

**Load Structure**

**Entry Load:** Nil. (applicable for all plans)  
**Exit Load:** Nil

Data as on 31st December, 2024 unless otherwise specified.

Folio Count data as on 30th November 2024.

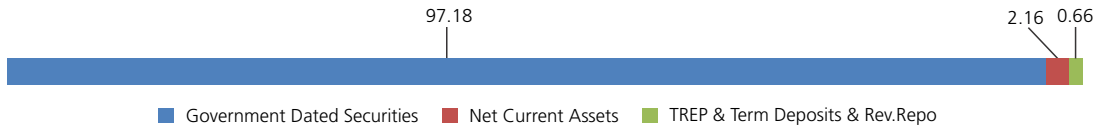
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

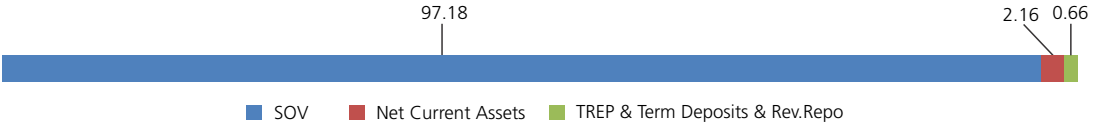
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
<b>Government Dated Securities</b>		
7.71% Andhra Pradesh State Govt-Andhra Pradesh	SOV	19.62
7.79% Uttar Pradesh State Govt-Uttar Pradesh	SOV	18.39
7.64% Maharashtra State Govt-Maharashtra	SOV	18.23
7.74% Maharashtra State Govt-Maharashtra	SOV	7.86
7.72% Bihar State Govt-Bihar	SOV	7.84
7.89% Maharashtra State Govt-Maharashtra	SOV	5.28
7.73% Bihar State Govt-Bihar	SOV	5.23
7.44% Tamil Nadu State Govt-Tamil Nadu	SOV	5.16
7.32% Tamil Nadu State Govt-Tamil Nadu	SOV	5.12
7.68% Gujarat State Govt-Gujarat	SOV	2.61
7.80% Tamil Nadu State Govt-Tamil Nadu	SOV	1.84
<b>Government Dated Securities - Total</b>		<b>97.18</b>
<b>Triparty Repo</b>		<b>0.66</b>
<b>Net Current Assets/(Liabilities)</b>		<b>2.16</b>
<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



## Product Label

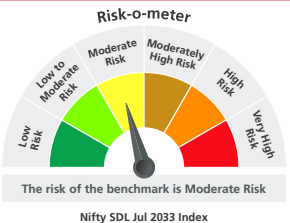
This product is suitable for investors who are seeking\*:

- Income over Target Maturity Period
  - Target Maturity Index Fund tracking Nifty SDL Jul 2033 Index
- \* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



The above risk-o-meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.

# KOTAK NIFTY G-SEC JULY 2033 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec July 2033 Index.  
A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec July 2033 Index, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

**Fund Manager\*:** Mr. Abhishek Bisen  
**AAUM:** ₹18.72 crs  
**AUM:** ₹18.72 crs  
**Benchmark:** Nifty G-sec July 2033 Index  
**Allotment Date:** October 11, 2023  
**Folio Count:** 2,040

**Minimum Investment Amount**  
**Initial & Additional Investment**  
• ₹100 and any amount thereafter  
**Systematic Investment Plan (SIP)**  
• ₹100 and any amount thereafter  
**Ideal Investments Horizon**  
• 1 year & above

**Net Asset Value (NAV)**

	Regular	Direct
Growth	₹11.1835	₹11.2176
IDCW	₹11.1834	₹11.2177

(as on December 31, 2024)

**Debt Quant**

Average Maturity	7.54 yrs
Modified Duration	5.54 yrs
Macaulay Duration	5.73 yrs
Annualised YTM*	6.92%
Tracking Error	0.23%

\*in case of semi annual YTM, it will be annualized.

**Total Expense Ratio\*\***

**Regular Plan:** 0.39%  
**Direct Plan:** 0.14%

**Available Plans/Options**

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

**IDCW Frequency**

Trustee's Discretion

**Load Structure**

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

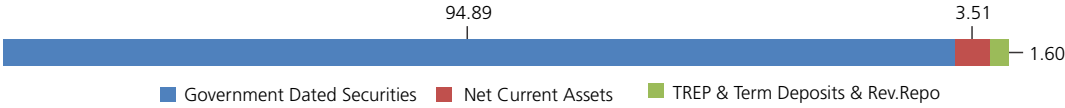
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

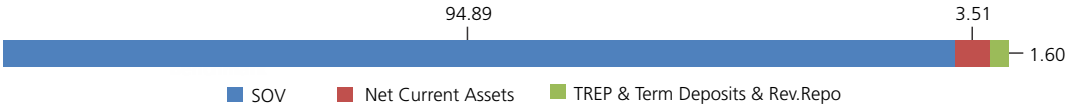
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities		
7.26% Central Government	SOV	94.89
Government Dated Securities - Total		94.89
Triparty Repo		1.60
Net Current Assets/(Liabilities)		3.51
Grand Total		100.00

## ALLOCATION (%)



## RATING PROFILE (%)



## Product Label

This product is suitable for investors who are seeking\*:

- Income over Target Maturity Period
- An open-ended Target Maturity Index Fund tracking Nifty G-Sec July 2033 Index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Nifty G-sec July 2033 Index

The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137. \*\*Total Expense Ratio includes applicable B30 fee and GST.

# KOTAK NIFTY AAA BOND JUN 2025 HTM INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of NIFTY AAA BOND JUN 2025 HTM Index subject to tracking errors. A moderate interest rate risk and relatively low credit risk.

**Investment Objective:** The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of Nifty AAA Bond Jun 2025 HTM Index, which seeks to track the performance of AAA rated bond issued by Public Sector Undertakings (PSUs), Housing Finance Companies (HFCs), Non-Banking Financial Companies (NBFCs) and Banks maturing near target date of the index, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

**Fund Manager\*:** Mr. Abhishek Bisen  
**AAUM:** ₹19.83 crs  
**AUM:** ₹19.03 crs  
**Benchmark:** Nifty AAA Bond Jun 2025 HTM Index  
**Allotment Date:** March 28, 2024  
**Folio Count:** 5,584

**Minimum Investment Amount**  
**Initial & Additional Investment**  
• ₹100 and any amount thereafter  
**Systematic Investment Plan (SIP)**  
• ₹100 and any amount thereafter  
**Ideal Investments Horizon**  
• 1 year  
**Net Asset Value (NAV)**

	Regular	Direct
Growth	₹10.5589	₹10.5710
IDCW	₹10.5588	₹10.5708

(as on December 31, 2024)

Debt Quant	
Average Maturity	0.37 yrs
Modified Duration	0.34 yrs
Macaulay Duration	0.36 yrs
Annualised YTM*	7.55%
Tracking Error	0.22%

\*in case of semi annual YTM, it will be annualized.

**Total Expense Ratio\*\***  
**Regular Plan:** 0.30%  
**Direct Plan:** 0.15%

**Available Plans/Options**  
A) Regular Plan B) Direct Plan  
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)  
**Load Structure**  
**Entry Load:** Nil. (applicable for all plans)  
**Exit Load:** Nil.

Data as on 31st December, 2024 unless otherwise specified.  
**Folio Count data as on 30th November 2024.**

PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate	A-II		
Relatively High			

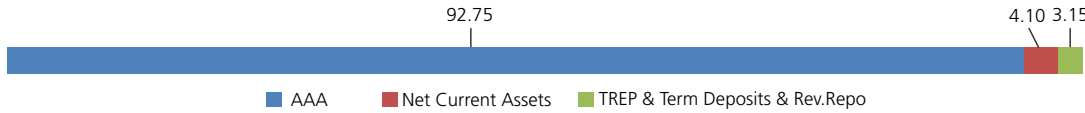
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Debentures and Bonds</b>		
<b>Public Sector Undertakings</b>		
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	ICRA AAA	14.14
Power Finance Corporation Ltd.	CRISIL AAA	13.71
NHPC Ltd.	FITCH AAA	13.65
REC LTD	CRISIL AAA	12.07
INDIAN OIL CORPORATION LTD.	CRISIL AAA	8.91
<b>Public Sector Undertakings - Total</b>		<b>62.48</b>
<b>Corporate Debt/Financial Institutions</b>		
HDB Financial Services Ltd.	CRISIL AAA	14.07
LIC HOUSING FINANCE LTD.	CRISIL AAA	9.38
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	6.82
<b>Corporate Debt/Financial Institutions - Total</b>		<b>30.27</b>
<b>Triparty Repo</b>		<b>3.15</b>
<b>Net Current Assets/(Liabilities)</b>		<b>4.10</b>
<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



### Product Label

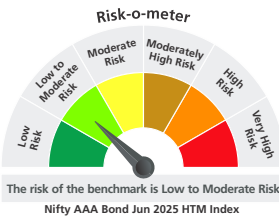
This product is suitable for investors who are seeking\*:

- Income over Target Maturity Period
  - An open-ended Target Maturity Index Fund tracking Nifty AAA Bond Jun 2025 HTM Index subject to tracking errors.
- \* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 109-121. For scheme performance Direct Plan, please refer page no 127-137.



# KOTAK CRISIL-IBX AAA FINANCIAL SERVICES INDEX – SEP 2027 FUND

An open-ended Sectoral Target Maturity Debt Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Sep 2027.  
A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of CRISILIBX AAA Financial Services Index – Sep 2027 which seeks to track the performance of AAA issuers from the financial services sector maturing near target date of the index. However, there can be no assurance that the investment objective of the Scheme will be achieved.

**Fund Manager\*:** Mr. Abhishek Bisen

**AAUM:** ₹414.43 crs

**AUM:** ₹418.04 crs

**Benchmark:** CRISIL-IBX AAA  
Financial Services  
Index – Sep 2027

**Allotment Date:** September 13, 2024

**Folio Count:** 5,534

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.2518	₹10.2583
IDCW	₹10.2518	₹10.2577

(as on December 31, 2024)

### Debt Quant

Average Maturity	2.50 yrs
Modified Duration	2.11 yrs
Macaulay Duration	2.28 yrs
Annualised YTM*	7.77%
Tracking Error	0.38%

\*In case of semi annual YTM, it will be annualized.

### Total Expense Ratio\*\*

**Regular Plan:** 0.40%

**Direct Plan:** 0.20%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: a) Growth

b) Income Distribution cum Capital Withdrawal (IDCW)

- Payout of Income Distribution cum Capital Withdrawal Option.

- Reinvestment of Income Distribution cum Capital Withdrawal Option.

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil.

- For redemption / switch-out of units on or before 30 days from the date of allotment: 0.25% of applicable NAV.

- For redemption / switch-out of units after 30 days from the date of allotment-Nil.

**Data as on 31st December, 2024 unless otherwise specified.**

**Folio Count data as on 30th November 2024.**

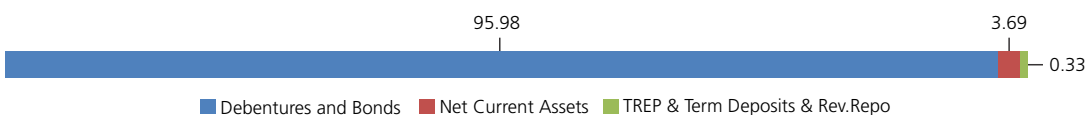
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

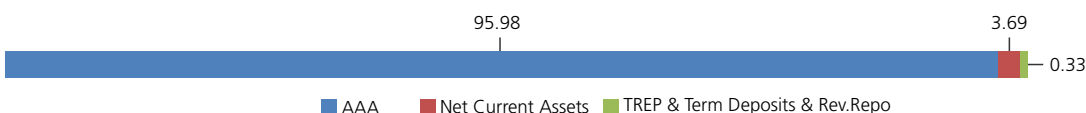
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Debentures and Bonds</b>		
<b>Public Sector Undertakings</b>		
National Housing Bank	CRISIL AAA	4.81
REC LTD	ICRA AAA	2.39
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL AAA	1.20
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH AAA	1.20
<b>Public Sector Undertakings - Total</b>		<b>9.60</b>
<b>Corporate Debt/Financial Institutions</b>		
HDB Financial Services Ltd.	CRISIL AAA	13.10
Kotak Mahindra Prime Ltd.	CRISIL AAA	12.02
LIC HOUSING FINANCE LTD.	CRISIL AAA	11.99
AXIS Finance Ltd.	CARE AAA	10.86
ADITYA BIRLA HOUSING FINANCE LTD	CRISIL AAA	10.82
BAJAJ FINANCE LTD.	CRISIL AAA	9.63
TATA CAPITAL LTD.	CRISIL AAA	9.60
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	5.97
TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	2.39
<b>Corporate Debt/Financial Institutions - Total</b>		<b>86.38</b>
<b>Triparty Repo</b>		<b>0.33</b>
<b>Net Current Assets/(Liabilities)</b>		<b>3.69</b>
<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



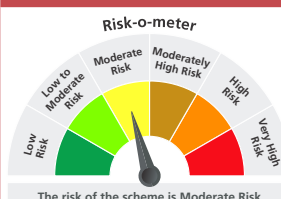
## Product Label

This product is suitable for investors who are seeking\*:

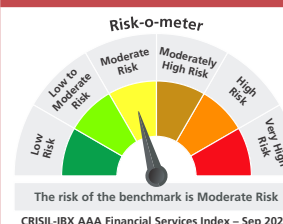
- Income over Target Maturity Period
- An open-ended Target Maturity Index Fund tracking CRISIL-IBX AAA Financial Services Index - Sep 2027.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



The above risk-o—meter is based on the scheme portfolio as on 30th November, 2024. An addendum may be issued or updated on the website for new riskometer.

\*For Fund Manager experience, please refer page 122-126 & 138-142. \*\*Total Expense Ratio includes applicable B30 fee and GST.  
The scheme has not completed 6 month since inception

# Scheme Performances as on December 31, 2024 (unless otherwise specified)

## Kotak Bluechip Fund

	Kotak Bluechip Fund	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	BSE SENSEX TRI ##	Kotak Bluechip Fund	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	BSE SENSEX TRI ##
Since Inception	19.02%	17.47%	1.55%	16.80%	2.22%	17.24%	4,54,723	3,41,122	3,00,682	3,26,923
Last 1 Year	16.10%	12.84%	3.26%	10.00%	6.10%	9.41%	11,625	11,295	11,009	10,949
Last 3 Years	13.36%	12.83%	0.52%	12.16%	1.20%	11.69%	14,571	14,370	14,114	13,939
Last 5 Years	16.70%	16.08%	0.62%	15.52%	1.18%	14.99%	21,659	21,091	20,587	20,123

Scheme Inception date is 29/12/1998, Scheme inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Mr. Rohit Tandon has been managing the fund since 22/01/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Flexicap Fund

	Kotak Flexicap Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Flexicap Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	14.50%	13.29%	1.21%	12.94%	1.56%	12.26%	79,587	67,607	64,509	58,736
Last 1 Year	16.36%	16.10%	0.26%	14.62%	1.74%	10.00%	11,650	11,624	11,475	11,009
Last 3 Years	14.95%	15.41%	-0.47%	14.48%	0.47%	12.16%	15,193	15,379	15,008	14,114
Last 5 Years	16.30%	18.97%	-2.67%	17.69%	-1.39%	15.52%	21,294	23,859	22,598	20,587

Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Multicap Fund

	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	21.69%	16.90%	4.78%	10.54%	18,953	16,632	13,858
Last 1 Year	26.86%	19.17%	7.69%	10.00%	12,711	11,934	11,009
Last 3 Years	24.97%	17.94%	7.03%	12.16%	19,529	16,414	14,114

Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Equity Opportunities Fund

	Kotak Equity Opportunities Fund	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 Index TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Equity Opportunities Fund	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 Index TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	18.84%	NA	NA	15.71%	3.13%	15.42%	3,33,750	NA	1,94,170	1,84,306
Last 1 Year	23.94%	18.51%	5.43%	14.62%	9.32%	10.00%	12,416	11,868	11,475	11,009
Last 3 Years	19.75%	18.03%	1.72%	14.48%	5.27%	12.16%	17,180	16,450	15,008	14,114
Last 5 Years	21.12%	22.17%	-1.05%	17.69%	3.43%	15.52%	26,094	27,248	22,598	20,587

Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Emerging Equity Fund

	Kotak Emerging Equity Fund	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Emerging Equity Fund	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	15.73%	16.66%	-0.93%	16.22%	-0.49%	12.12%	1,34,115	1,54,615	1,44,597	76,328
Last 1 Year	33.24%	24.24%	8.99%	24.29%	8.94%	10.00%	13,355	12,446	12,452	11,009
Last 3 Years	22.65%	23.18%	-0.53%	24.28%	-1.63%	12.16%	18,462	18,703	19,208	14,114
Last 5 Years	27.05%	28.29%	-1.24%	28.33%	-1.28%	15.52%	33,148	34,794	34,857	20,587

Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/01/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Small Cap Fund

	Kotak Smallcap Fund	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Smallcap Fund	NIFTY Smallcap 250 TRI # (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	18.15%	NA	NA	15.13%	3.02%	14.49%	2,74,663	NA	1,64,271	1,46,975
Last 1 Year	25.22%	26.96%	-1.74%	24.64%	0.59%	10.00%	12,546	12,721	12,486	11,009
Last 3 Years	17.90%	22.66%	-4.76%	19.45%	-1.55%	12.16%	16,396	18,467	17,053	14,114
Last 5 Years	30.30%	30.66%	-0.36%	27.43%	2.87%	15.52%	37,616	38,144	33,643	20,587

Scheme Inception date is 24/02/2005. Mr. Harish Bihani has been managing the fund since 20/10/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak India EQ Contra Fund

	Kotak India EQ Contra Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak India EQ Contra Fund	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	14.79%	14.46%	0.33%	14.37%	0.42%	14.07%	1,46,074	1,38,139	1,36,018	1,29,289
Last 1 Year	21.90%	16.10%	5.80%	12.84%	9.06%	10.00%	12,210	11,624	11,295	11,009
Last 3 Years	20.94%	15.41%	5.53%	12.83%	8.11%	12.16%	17,700	15,379	14,370	14,114
Last 5 Years	21.53%	18.97%	2.55%	16.08%	5.45%	15.52%	26,536	23,859	21,091	20,587

Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Focused Equity Fund

	Kotak Focused Equity Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Focused Equity Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	17.28%	18.13%	-0.85%	16.99%	0.29%	15.14%	23,898	24,863	23,578	21,605
Last 1 Year	16.22%	16.10%	0.12%	14.62%	1.60%	10.00%	11,636	11,624	11,475	11,009
Last 3 Years	13.18%	15.41%	-2.23%	14.48%	-1.29%	12.16%	14,505	15,379	15,008	14,114
Last 5 Years	17.02%	18.97%	-1.95%	17.69%	-0.67%	15.52%	21,961	23,859	22,598	20,587

Scheme Inception date is 16/07/2019. Ms. Shibani Sircar Kurian has been managing the fund since 16/07/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak ELSS Tax Saver Fund

	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	ALPHA	Nifty 50 TRI##	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	Nifty 50 TRI##
Since Inception	13.65%	14.07%	-0.43%	13.59%	1,15,365	1,23,972	1,14,286
Last 1 Year	21.64%	16.10%	5.54%	10.00%	12,183	11,624	11,009
Last 3 Years	17.19%	15.41%	1.78%	12.16%	16,103	15,379	14,114
Last 5 Years	19.76%	18.97%	0.79%	15.52%	24,662	23,859	20,587

Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Infrastructure and Economic Reform Fund

	Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI #	ALPHA (Tier 1)	Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI #	Nifty 50 TRI##
Since Inception	12.03%	4.79%	7.24%	10.70%	67,877	22,015	55,546
Last 1 Year	32.13%	16.65%	15.48%	10.00%	13,243	11,679	11,009
Last 3 Years	28.05%	20.68%	7.37%	12.16%	21,009	17,585	14,114
Last 5 Years	27.82%	22.58%	5.24%	15.52%	34,164	27,702	20,587

Scheme Inception date is 25/02/2008. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Pioneer Fund

	Kotak Pioneer Fund	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI	ALPHA	Nifty 50 TRI ##	Kotak Pioneer Fund	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI	Nifty 50 TRI ##
Since Inception	23.79%	20.37%	3.42%	15.52%	30,163	26,094	21,093
Last 1 Year	28.31%	19.31%	9.00%	10.00%	12,857	11,949	11,009
Last 3 Years	17.19%	16.01%	1.18%	12.16%	16,102	15,620	14,114
Last 5 Years	23.85%	20.38%	3.47%	15.52%	29,168	25,301	20,587

Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak ESG Exclusionary Strategy Fund

	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	Nifty 50 TRI ##
Since Inception	12.96%	16.48%	-3.51%	16.13%	16,399	18,567	18,343
Last 1 Year	12.10%	12.66%	-0.56%	10.00%	11,221	11,277	11,009
Last 3 Years	10.04%	10.52%	-0.47%	12.16%	13,329	13,502	14,114

Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the fund since 22/1/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Manufacture In India Fund

	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI #	ALPHA	Nifty 50 TRI ##	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI #	Nifty 50 TRI ##
Since Inception	23.79%	23.83%	-0.04%	13.34%	18,400	18,417	14,301
Last 1 Year	25.66%	25.75%	-0.09%	10.00%	12,590	12,599	11,009

Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Business Cycle Fund

	Kotak Business Cycle Fund	Nifty 500 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Business Cycle Fund	Nifty 500 TRI #	Nifty 50 TRI ##
Since Inception	22.18%	21.76%	0.41%	17.37%	15,726	15,606	14,362
Last 1 Year	27.13%	16.10%	11.03%	10.00%	12,738	11,624	11,009

Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Banking & Financial Services Fund

	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI #	Nifty 50 TRI ##
Since Inception	20.71%	16.82%	3.89%	19.50%	14,148	13,319	13,888
Last 1 Year	12.22%	10.43%	1.80%	10.00%	11,233	11,052	11,009

Scheme Inception date is 27/2/2023. Ms. Shibani Sircar Kurian & Mr. Abhishek Bisen have been managing the fund since 27/2/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Quant Fund

	Kotak Quant Fund	Nifty 200 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Quant Fund	Nifty 200 TRI #	Nifty 50 TRI ##
Since Inception	31.52%	21.40%	10.12%	15.71%	14,741	13,161	12,297
Last 1 Year	18.48%	14.62%	3.86%	10.00%	11,865	11,475	11,009

Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Consumption Fund

	Kotak Consumption Fund	Nifty India Consumption Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Consumption Fund	Nifty India Consumption Index TRI #	Nifty 50 TRI ##
Since Inception	30.32%	27.86%	2.46%	18.48%	13,474	13,188	12,104
Last 1 Year	26.19%	19.59%	6.60%	10.00%	12,643	11,977	11,009

Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.



## Kotak Healthcare Fund

	Kotak Healthcare Fund	Nifty Healthcare Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Healthcare Fund	Nifty Healthcare Index TRI #	Nifty 50 TRI ##
Since Inception	40.23%	44.07%	-3.84%	13.13%	14,298	14,712	11,394
Last 1 Year	39.11%	40.96%	-1.85%	10.00%	13,949	14,136	11,009

Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Technology Fund

	Kotak Technology Fund	BSE Teck Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Technology Fund	BSE Teck Index TRI#	Nifty 50 TRI ##
Since Inception	31.00%	21.18%	9.82%	7.96%	12,565	11,752	10,659
Last 6 Months	33.56%	28.30%	5.26%	-2.12%	11,710	11,442	9,892

Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Special Opportunities Fund

	Kotak Special Opportunities Fund	Nifty 500 TRI#	ALPHA	Nifty 50 TRI ##	Kotak Special Opportunities Fund	Nifty 500 TRI#	Nifty 50 TRI ##
Since Inception	-0.97%	-0.83%	-0.14%	-2.13%	9,951	9,958	9,892
Last 6 Months	-0.97%	-0.83%	-0.14%	-2.13%	9,951	9,958	9,892

Scheme Inception date is 29/06/2024. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 29/06/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Balanced Advantage Fund

	Kotak Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index TRI#	Nifty 50 TRI##
Since Inception	11.29%	11.10%	0.18%	13.41%	19,863	19,653	22,420
Last 1 Year	14.21%	9.50%	4.71%	10.00%	11,434	10,959	11,009
Last 3 Years	11.24%	9.37%	1.87%	12.16%	13,769	13,086	14,114
Last 5 Years	12.05%	11.79%	0.26%	15.52%	17,675	17,468	20,587

Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/01/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019. Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Equity Arbitrage Fund

	Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage #	NIFTY 1 Year T-Bill Index ##
Since Inception	6.91%	NA	NA	6.58%	36,220	NA	34,171
Last 1 Year	7.77%	7.46%	0.31%	6.97%	10,784	10,752	10,703
Last 3 Years	6.56%	6.54%	0.03%	5.86%	12,104	12,094	11,864
Last 5 Years	5.59%	5.21%	0.38%	5.59%	13,128	12,895	13,132

Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Equity Savings Fund

	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	CRISIL 10 Year Gilt ##
Since Inception	9.49%	9.02%	0.47%	7.03%	25,272	24,185	20,033
Last 1 Year	11.60%	8.79%	2.81%	9.51%	11,170	10,887	10,960
Last 3 Years	11.32%	8.66%	2.67%	5.87%	13,800	12,832	11,868
Last 5 Years	11.08%	9.79%	1.30%	5.61%	16,923	15,957	13,143

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Multi Asset Allocation Fund

	Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	Nifty 50 TRI ##
Since Inception	20.67%	19.22%	1.45%	16.71%	12,711	12,517	12,181
Last 1 Year	16.01%	14.67%	1.34%	10.00%	11,616	11,480	11,009

Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.



## Kotak Equity Hybrid Fund

	Kotak Equity Hybrid Fund	NIFTY 50 Hybrid Composite Debt 65:35 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Equity Hybrid Fund	NIFTY 50 Hybrid Composite Debt 65:35 Index TRI#	Nifty 50 TRI##
Since Inception	12.95%	10.96%	1.99%	12.14%	34,465	28,774	32,036
Last 1 Year	21.50%	9.69%	11.81%	10.00%	12,170	10,977	11,009
Last 3 Years	15.32%	10.24%	5.08%	12.16%	15,344	13,402	14,114
Last 5 Years	17.92%	13.03%	4.89%	15.52%	22,816	18,461	20,587

Scheme Inception date is 25/11/1999 and Scheme Inception date of Kotak Equity Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/01/2024.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Debt Hybrid Fund

	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index#	CRISIL 10 Year Gilt##
Since Inception	8.57%	8.44%	0.13%	5.74%	56,645	55,275	32,477
Last 1 Year	11.33%	9.78%	1.55%	9.51%	11,143	10,986	10,960
Last 3 Years	9.77%	7.55%	2.22%	5.87%	13,229	12,443	11,868
Last 5 Years	11.27%	8.74%	2.52%	5.61%	17,065	15,213	13,143

Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Overnight Fund

	Kotak Overnight Fund	NIFTY 1D Rate Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Overnight Fund	NIFTY 1D Rate Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	4.94%	5.10%	-0.15%	5.83%	13,335	13,452	14,017
Last 1 Year	6.61%	6.73%	-0.12%	6.98%	10,663	10,675	10,699
Last 3 Years	5.93%	6.08%	-0.16%	5.86%	11,888	11,940	11,864
Last 5 Years	4.82%	4.98%	-0.16%	5.59%	12,655	12,753	13,132

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Liquid Fund

	Kotak Liquid Fund	NIFTY Liquid Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Liquid Fund	NIFTY Liquid Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	6.87%	7.00%	-0.12%	6.31%	40,867	41,878	36,536
Last 1 Year	7.28%	7.37%	-0.09%	6.98%	10,730	10,739	10,699
Last 3 Years	6.32%	6.49%	-0.17%	5.86%	12,020	12,078	11,864
Last 5 Years	5.25%	5.37%	-0.12%	5.59%	12,920	12,994	13,132

Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Savings Fund

	Kotak Savings Fund	Nifty Ultra Short Duration Debt Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Savings Fund	Nifty Ultra Short Duration Debt Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.21%	7.54%	-0.33%	6.44%	41,341	44,036	35,735
Last 1 Year	7.18%	7.65%	-0.47%	6.97%	10,724	10,772	10,703
Last 3 Years	6.15%	6.64%	-0.48%	5.86%	11,964	12,129	11,864
Last 5 Years	5.49%	5.79%	-0.29%	5.59%	13,070	13,254	13,132

Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Money Market Fund

	Kotak Money Market Fund	CRISIL Money Market A-I Index#	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Money Market Fund	CRISIL Money Market A-I Index#	NIFTY 1 Year T-Bill Index ##
Since Inception	7.05%	6.88%	0.17%	6.30%	43,183	41,733	37,151
Last 1 Year	7.65%	7.42%	0.23%	6.97%	10,771	10,748	10,703
Last 3 Years	6.61%	6.61%	0.01%	5.86%	12,120	12,117	11,864
Last 5 Years	5.83%	5.73%	0.10%	5.59%	13,279	13,216	13,132

Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Low Duration Fund

	Kotak Low Duration Fund	Nifty Low Duration Debt Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Low Duration Fund	Nifty Low Duration Debt Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.19%	7.64%	-0.45%	6.64%	32,173	34,505	29,515
Last 1 Year	7.29%	7.59%	-0.31%	6.97%	10,735	10,766	10,703
Last 3 Years	5.95%	6.34%	-0.39%	5.86%	11,897	12,027	11,864
Last 5 Years	5.83%	5.75%	0.09%	5.59%	13,281	13,227	13,132

Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Corporate Bond Fund

	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II #	CRISIL 10 Year Gilt ##
Since Inception	7.70%	7.83%	-0.13%	6.53%	36,048	36,794	29,858
Last 1 Year	8.21%	7.53%	0.67%	9.51%	10,828	10,760	10,960
Last 3 Years	6.25%	5.95%	0.30%	5.87%	11,996	11,894	11,868
Last 5 Years	6.41%	6.37%	0.04%	5.61%	13,650	13,625	13,143

Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Bond Short Term Fund

	Kotak Bond Short Term Fund	Nifty Short Duration Debt Index A-II #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Bond Short Term Fund	Nifty Short Duration Debt Index A-II #	CRISIL 10 Year Gilt ##
Since Inception	7.35%	7.45%	-0.11%	6.47%	49,916	51,073	41,496
Last 1 Year	7.67%	7.63%	0.04%	9.51%	10,774	10,769	10,960
Last 3 Years	5.71%	6.06%	-0.36%	5.87%	11,813	11,934	11,868
Last 5 Years	6.06%	6.22%	-0.17%	5.61%	13,421	13,527	13,143

Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Credit Risk Fund

	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index #	CRISIL 10 Year Gilt ##
Since Inception	7.29%	8.54%	-1.24%	6.45%	28,047	33,205	25,004
Last 1 Year	7.06%	8.01%	-0.95%	9.51%	10,712	10,808	10,960
Last 3 Years	4.78%	7.09%	-2.32%	5.87%	11,503	12,285	11,868
Last 5 Years	5.24%	7.64%	-2.40%	5.61%	12,914	14,459	13,143

Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Dynamic Bond Fund

	Kotak Dynamic Bond Fund	Nifty Composite Debt Index A-III #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund	Nifty Composite Debt Index A-III #	CRISIL 10 Year Gilt ##
Since Inception	8.01%	7.86%	0.15%	6.56%	35,974	35,144	28,716
Last 1 Year	9.19%	8.59%	0.60%	9.51%	10,927	10,866	10,960
Last 3 Years	6.05%	6.02%	0.03%	5.87%	11,930	11,919	11,868
Last 5 Years	6.57%	6.74%	-0.17%	5.61%	13,751	13,859	13,143

Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Floating Rate Fund

	Kotak Floating Rate Fund	Nifty Short Duration Debt Index A-II#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Floating Rate Fund	Nifty Short Duration Debt Index A-II#	CRISIL 10 Year Gilt ##
Since Inception	6.75%	6.58%	0.17%	6.55%	14,452	14,322	14,299
Last 1 Year	8.13%	7.63%	0.50%	9.51%	10,820	10,769	10,960
Last 3 Years	6.27%	6.06%	0.21%	5.87%	12,005	11,934	11,868
Last 5 Years	6.82%	6.22%	0.60%	5.61%	13,911	13,527	13,143

Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Medium Term Fund

	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index #	ALPHA	CRISIL 10 Year Gilt##	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index #	CRISIL 10 Year Gilt##
Since Inception	7.44%	8.06%	-0.62%	7.23%	21,687	23,068	21,233
Last 1 Year	8.94%	7.85%	1.09%	9.51%	10,901	10,791	10,960
Last 3 Years	6.07%	5.48%	0.58%	5.87%	11,935	11,739	11,868
Last 5 Years	6.27%	6.68%	-0.41%	5.61%	13,558	13,824	13,143

Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Banking and PSU Debt Fund

	Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index#	CRISIL 10 Year Gilt ##
Since Inception	7.30%	NA	NA	NA	62,583	NA	NA
Last 1 Year	7.96%	7.47%	0.50%	9.51%	10,803	10,753	10,960
Last 3 Years	6.11%	6.00%	0.12%	5.87%	11,950	11,911	11,868
Last 5 Years	6.53%	6.42%	0.10%	5.61%	13,722	13,655	13,143

Scheme Inception date is 29/12/1998. Mr. Deepak Agrawal has been managing the fund since 01/08/2008 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Gilt Fund

	Kotak Gilt Fund	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	8.96%	NA	NA	NA	93,217	NA	NA
Last 1 Year	8.23%	10.00%	-1.77%	9.51%	10,830	11,008	10,960
Last 3 Years	5.96%	6.78%	-0.82%	5.87%	11,900	12,177	11,868
Last 5 Years	6.60%	6.93%	-0.33%	5.61%	13,772	13,984	13,143

Scheme Inception date is 29/12/1998. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Gilt Fund - PF and Trust

	Kotak Gilt Fund - PF and Trust	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - PF and Trust	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	7.27%	6.19%	1.08%	5.69%	44,090	35,622	32,250
Last 1 Year	8.23%	10.00%	-1.77%	9.51%	10,830	11,008	10,960
Last 3 Years	5.97%	6.78%	-0.82%	5.87%	11,900	12,177	11,868
Last 5 Years	6.60%	6.93%	-0.33%	5.61%	13,772	13,984	13,143

Scheme Inception date is 11/11/2003. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Bond Fund

	Kotak Bond Fund	CRISIL Medium to Long Duration Debt A-III Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Bond Fund	CRISIL Medium to Long Duration Debt A-III Index#	CRISIL 10 Year Gilt##
Since Inception	8.28%	8.91%	-0.64%	NA	73,736	85,420	NA
Last 1 Year	8.09%	8.62%	-0.53%	9.51%	10,816	10,869	10,960
Last 3 Years	5.52%	5.94%	-0.43%	5.87%	11,749	11,893	11,868
Last 5 Years	6.20%	6.87%	-0.67%	5.61%	13,511	13,943	13,143

Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Long Duration Fund

	Kotak Long Duration Fund	CRISIL Long Duration Debt A-III Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Long Duration Fund	CRISIL Long Duration Debt A-III Index #	CRISIL 10 Year Gilt Index ##
Since Inception	8.29%	7.88%	0.41%	8.55%	10,670	10,637	10,691
Last 6 Months	7.48%	7.98%	-0.50%	9.57%	10,381	10,407	10,488

Scheme Inception date is 11/03/2024. Mr. Abhishek Bisen have been managing the fund since 11/03/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Multi Asset Allocator Fund of Fund - Dynamic

	Kotak Multi Asset Allocator Fund of Fund - Dynamic	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocator Fund of Fund - Dynamic	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	Nifty 50 TRI ##
Since Inception	16.39%	13.18%	3.22%	15.40%	2,21,506	1,25,024	1,85,958
Last 1 Year	18.82%	10.84%	7.98%	10.00%	11,898	11,093	11,009
Last 3 Years	17.77%	9.98%	7.79%	12.16%	16,342	13,304	14,114
Last 5 Years	20.59%	12.32%	8.27%	15.52%	25,532	17,889	20,587

Scheme Inception date is 09/08/2004. Mr. Devender Singhal has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Gold Fund

	Kotak Gold Fund	Price of Physical Gold#	ALPHA	A.B: N.A	Kotak Gold Fund	Price of Physical Gold#	A.B: N.A
Since Inception	8.25%	9.75%	-1.50%	NA	29,809	36,034	NA
Last 1 Year	18.75%	20.43%	-1.68%	NA	11,892	12,061	NA
Last 3 Years	14.79%	16.41%	-1.63%	NA	15,130	15,784	NA
Last 5 Years	12.76%	14.05%	-1.29%	NA	18,245	19,310	NA

Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

Different plans have different expense structure. **The performance details provided herein are of regular plan**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Silver ETF Fund of Fund

	Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price) #	ALPHA	AB:NA	Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price) #	AB:NA
Since Inception	9.22%	11.08%	-1.86%	N/A	11,675	12,027	N/A
Last 1 Year	15.02%	17.42%	-2.40%	N/A	11,515	11,757	N/A

Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Income Plus Arbitrage Fund of Fund

	Kotak Income Plus Arbitrage Fund of Fund	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index TRI (40%) #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Income Plus Arbitrage Fund of Fund	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index (TRI) (40%) #	CRISIL 10 Year Gilt ##
Since Inception	8.18%	7.81%	0.37%	8.43%	11,817	11,730	11,875
Last 1 Year	8.97%	8.18%	0.79%	9.51%	10,905	10,825	10,960

Scheme Inception date is 17/11/2022. Mr. Abhishek Bisen has been managing the fund since 17/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Global Emerging Market Fund

	Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI #	ALPHA	Nifty 50 TRI##	Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI #	Nifty 50 TRI##
Since Inception	4.70%	6.49%	-1.79%	10.78%	22,125	29,639	58,633
Last 1 Year	5.82%	10.51%	-4.70%	10.00%	10,587	11,060	11,009
Last 3 Years	-0.09%	2.81%	-2.89%	12.16%	9,973	10,866	14,114
Last 5 Years	5.08%	5.46%	-0.38%	15.52%	12,815	13,048	20,587

Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak International REIT Fund of Fund

	Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI#	ALPHA	A.B: N.A	Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI #	A.B: N.A
Since Inception	-1.60%	2.89%	-4.49%	N/A	9,374	11,212	N/A
Last 1 Year	-3.67%	1.43%	-5.10%	N/A	9,630	10,144	N/A
Last 3 Years	-3.39%	-0.31%	-3.09%	N/A	9,016	9,908	N/A

Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.



## Kotak NASDAQ 100 Fund of Fund

	Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI#	Nifty 50 TRI ##
Since Inception	16.44%	17.92%	-1.48%	14.39%	18,131	19,051	16,915
Last 1 Year	28.35%	30.26%	-1.91%	10.03%	12,852	13,044	11,009
Last 3 Years	13.95%	15.19%	-1.24%	12.17%	14,797	15,286	14,114

Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. **Returns of Kotak NASDAQ 100 Fund of Fund as of 30th December 2024.**

## Kotak Global Innovation Fund of Fund

	Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI#	Nifty 50 TRI ##
Since Inception	1.26%	10.44%	-9.18%	13.79%	10,440	14,055	15,572
Last 1 Year	19.37%	20.69%	-1.32%	10.00%	11,955	12,088	11,009
Last 3 Years	2.94%	10.43%	-7.49%	12.47%	10,910	13,475	14,237

Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty 50 ETF

	Kotak Nifty 50 ETF	Nifty 50 TRI#	ALPHA	BSE SENSEX TRI##	Kotak Nifty 50 ETF	Nifty 50 TRI#	BSE SENSEX TRI##
Since Inception	11.52%	12.58%	-1.06%	12.66%	50,899	58,618	59,182
Last 1 Year	9.92%	10.00%	-0.08%	9.41%	11,001	11,009	10,949
Last 3 Years	12.02%	12.16%	-0.14%	11.69%	14,061	14,114	13,939
Last 5 Years	15.29%	15.52%	-0.23%	14.99%	20,386	20,587	20,123

Scheme Inception date is 02/02/2010. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

**The Scheme does not offer any Plans/Options**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak BSE Sensex ETF

	Kotak BSE Sensex ETF	BSE SENSEX TRI #	ALPHA	Nifty 50 TRI##	Kotak BSE Sensex ETF	BSE SENSEX TRI #	Nifty 50 TRI##
Since Inception	10.75%	11.72%	-0.97%	11.67%	54,347	62,803	62,306
Last 1 Year	9.09%	9.41%	-0.31%	10.00%	10,917	10,949	11,009
Last 3 Years	11.38%	11.69%	-0.32%	12.16%	13,820	13,939	14,114
Last 5 Years	14.65%	14.99%	-0.34%	15.52%	19,826	20,123	20,587

Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

**The Scheme does not offer any Plans/Options**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty PSU Bank ETF

	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI#	Nifty 50 TRI##
Since Inception	4.80%	6.18%	-1.38%	9.94%	22,359	27,970	50,806
Last 1 Year	14.62%	15.17%	-0.55%	10.00%	11,475	11,531	11,009
Last 3 Years	38.13%	38.94%	-0.80%	12.16%	26,381	26,843	14,114
Last 5 Years	21.16%	21.94%	-0.78%	15.52%	26,134	26,991	20,587

Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

**The Scheme does not offer any Plans/Options**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Bank ETF

	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	Nifty 50 TRI##
Since Inception	10.67%	11.06%	-0.39%	11.94%	27,794	28,805	31,188
Last 1 Year	5.98%	6.20%	-0.23%	10.00%	10,603	10,626	11,009
Last 3 Years	13.42%	13.70%	-0.28%	12.16%	14,595	14,702	14,114
Last 5 Years	9.64%	10.23%	-0.58%	15.52%	15,855	16,280	20,587

Scheme Inception date is 04/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019

**The Scheme does not offer any Plans/Options**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Alpha is difference of scheme return with benchmark return.



## Kotak Nifty 50 Value 20 ETF

	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 Index TRI#	Nifty 50 TRI##
Since Inception	17.39%	18.11%	-0.73%	14.16%	42,917	45,393	33,305
Last 1 Year	17.47%	17.72%	-0.25%	10.00%	11,762	11,788	11,009
Last 3 Years	15.62%	15.84%	-0.22%	12.16%	15,461	15,552	14,114
Last 5 Years	21.41%	22.34%	-0.93%	15.52%	26,408	27,436	20,587

Scheme Inception date is 02/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

### The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty IT ETF

	Kotak Nifty IT ETF	Nifty IT TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty IT ETF	Nifty IT TRI#	Nifty 50 TRI ##
Since Inception	17.07%	17.32%	-0.25%	14.10%	18,303	18,452	16,584
Last 1 Year	23.93%	24.20%	-0.27%	10.00%	12,415	12,442	11,009
Last 3 Years	5.75%	5.88%	-0.12%	12.16%	11,829	11,871	14,114

Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

### The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Alpha 50 ETF

	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI #	Nifty 50 TRI ##
Since Inception	17.57%	20.14%	-2.57%	12.92%	16,325	17,429	14,446
Last 1 Year	32.10%	33.55%	-1.45%	10.00%	13,240	13,386	11,009
Last 3 Years	16.12%	18.47%	-2.35%	12.16%	15,662	16,635	14,114

Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021. **The Scheme does not offer any Plans/Options**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Midcap 50 ETF

	Kotak Nifty Midcap 50 ETF	NIFTY Midcap 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 50 ETF	NIFTY Midcap 50 TRI #	Nifty 50 TRI ##
Since Inception	25.84%	26.40%	-0.56%	13.05%	19,591	19,847	14,318
Last 1 Year	21.81%	21.96%	-0.15%	10.00%	12,201	12,216	11,009

Scheme Inception date is 28/1/2022. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 28/1/2022.

### The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty 100 Low Volatility 30 ETF

	Kotak Nifty 100 Low Volatility 30 ETF	NIFTY 100 Low Volatility 30 TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Low Volatility 30 ETF	NIFTY 100 Low Volatility 30 TRI#	Nifty 50 TRI ##
Since Inception	17.74%	18.00%	-0.27%	13.38%	15,740	15,839	14,174
Last 1 Year	12.03%	12.27%	-0.24%	10.00%	11,214	11,238	11,009

Scheme Inception date is 23/3/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 23/3/2022.

### The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty India Consumption ETF

	Kotak Nifty India Consumption ETF	NIFTY India Consumption Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty India Consumption ETF	NIFTY India Consumption Index TRI #	Nifty 50 TRI ##
Since Inception	19.80%	20.19%	-0.39%	15.96%	15,511	15,633	14,331
Last 1 Year	19.37%	19.59%	-0.22%	10.00%	11,955	11,977	11,009

Scheme Inception date is 28/7/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 28/7/2022.

### The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty MNC ETF

	Kotak Nifty MNC ETF	NIFTY MNC TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty MNC ETF	NIFTY MNC TRI#	Nifty 50 TRI ##
Since Inception	17.27%	17.71%	-0.43%	14.80%	14,678	14,808	13,942
Last 1 Year	16.03%	16.48%	-0.45%	10.00%	11,617	11,663	11,009

Scheme Inception date is 5/8/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 5/8/2022.

### The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Gold ETF

	Kotak Gold ETF	Price of Gold#	ALPHA	A.B: N.A	Kotak Gold ETF	Price of Gold#	A.B: N.A
Since Inception	12.07%	13.14%	-1.07%	N/A	72,987	86,128	N/A
Last 1 Year	19.41%	20.43%	-1.02%	N/A	11,959	12,061	N/A
Last 3 Years	15.45%	16.41%	-0.96%	N/A	15,395	15,784	N/A
Last 5 Years	13.20%	14.05%	-0.85%	N/A	18,600	19,310	N/A

Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

### The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Silver ETF

	Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)#	ALPHA	A.B: N.A	Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)#	A.B: N.A
Since Inception	12.68%	12.54%	0.15%	N/A	12,794	12,760	N/A
Last 1 Year	16.47%	17.42%	-0.94%	N/A	11,662	11,757	N/A

Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.

### The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty 1D Rate Liquid ETF

	Kotak Nifty 1D Rate Liquid ETF	NIFTY 1D Rate Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Nifty 1D Rate Liquid ETF	NIFTY 1D Rate Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	6.47%	6.76%	-0.29%	6.89%	11,290	11,350	11,378
Last 1 Year	6.47%	6.73%	-0.25%	6.98%	10,649	10,675	10,699

Scheme Inception date is 24/1/2023. Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 24/1/2023.

### The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Next 50 Index Fund

	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI#	Nifty 50 TRI ##
Since Inception	18.89%	19.86%	-0.97%	13.67%	19,344	19,953	16,302
Last 1 Year	27.14%	28.11%	-0.97%	10.00%	12,739	12,837	11,009
Last 3 Years	17.35%	18.13%	-0.78%	12.16%	16,167	16,491	14,114

Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati have been managing the fund since 10/03/2021.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/JMD/JMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak NIFTY 50 Index Fund

	Kotak NIFTY 50 Index Fund	Nifty 50 Index TRI#	ALPHA	BSE SENSEX TRI ##	Kotak NIFTY 50 Index Fund	Nifty 50 Index TRI#	BSE SENSEX TRI ##
Since Inception	12.74%	13.50%	-0.76%	13.24%	15,272	15,638	15,511
Last 1 Year	9.26%	10.00%	-0.75%	9.41%	10,934	11,009	10,949
Last 3 Year	11.47%	12.16%	-0.69%	11.69%	13,855	14,114	13,939

Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/JMD/JMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Smallcap 50 Index Fund

	Kotak Nifty Smallcap 50 Index Fund	Nifty Smallcap 50 Index TRI#	ALPHA	Nifty 50 TRI	Kotak Nifty Smallcap 50 Index Fund	Nifty Smallcap 50 Index TRI#	Nifty 50 TRI ##
Since Inception	52.04%	55.91%	-3.87%	20.00%	20,633	21,549	13,706
Last 1 Year	23.92%	26.12%	-2.20%	10.00%	12,414	12,636	11,009

Scheme Inception date is 10/4/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 10/4/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/JMD/JMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty 200 Momentum 30 Index Fund

	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI#	Nifty 50 TRI ##
Since Inception	32.56%	34.70%	-2.14%	17.70%	15,470	15,859	12,869
Last 1 Year	20.25%	21.14%	-0.89%	10.00%	12,044	12,133	11,009

Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/JMD/JMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Financial Services Ex-Bank Index Fund

	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI#	Nifty 50 TRI ##
Since Inception	20.75%	22.84%	-2.09%	16.40%	12,980	13,292	12,338
Last 1 Year	12.80%	14.10%	-1.30%	10.00%	11,291	11,422	11,009

Scheme Inception date is 14/08/2023. Mr. Devender Singh, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak BSE Housing Index Fund

	Kotak BSE Housing Index Fund	BSE Housing Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak BSE Housing Index Fund	BSE Housing Index TRI#	Nifty 50 TRI ##
Since Inception	28.99%	30.62%	-1.63%	17.44%	14,084	14,323	12,414
Last 1 Year	19.80%	21.30%	-1.50%	10.00%	11,998	12,149	11,009

Scheme Inception date is 28/08/2023. Mr. Devender Singh, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty 100 Low Volatility 30 Index Fund

	Kotak Nifty 100 Low Volatility 30 Index Fund	NIFTY 100 Low Volatility 30 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Low Volatility 30 Index Fund	NIFTY 100 Low Volatility 30 Index TRI#	Nifty 50 TRI ##
Since Inception	3.81%	5.30%	-1.49%	3.71%	10,216	10,301	10,210
Last 6 Months	0.44%	2.09%	-1.65%	-2.12%	10,022	10,106	9,892

Scheme Inception date is 07/06/2024. Mr. Devender Singh, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 07/06/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2027 Top 12 Equal Weight Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2027 Top 12 Equal Weight Index#	CRISIL 10 Year Gilt ##
Since Inception	5.73%	6.37%	-0.64%	6.52%	11,745	11,952	12,001
Last 1 Year	8.07%	8.56%	-0.49%	9.51%	10,814	10,864	10,960

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2032 Top 12 Equal Weight Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2032 Top 12 Equal Weight Index#	CRISIL 10 Year Gilt ##
Since Inception	6.90%	7.61%	-0.71%	6.52%	12,125	12,359	12,001
Last 1 Year	9.84%	10.72%	-0.88%	9.51%	10,992	11,082	10,960

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund

	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	CRISIL 10 Year Gilt ##
Since Inception	7.69%	8.40%	-0.71%	8.87%	11,787	11,960	12,076
Last 1 Year	8.07%	8.56%	-0.49%	9.51%	10,814	10,863	10,960

Scheme Inception date is 13/10/2022. Mr. Abhishek Bisen has been managing the fund since 13/10/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Jul 2026 Index Fund

	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index #	CRISIL 10 Year Gilt ##
Since Inception	7.20%	7.71%	-0.51%	8.59%	11,515	11,626	11,819
Last 1 Year	7.68%	8.17%	-0.50%	9.51%	10,774	10,824	10,960

Scheme Inception date is 22/12/2022. Mr. Abhishek Bisen has been managing the fund since 22/12/2022.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Nifty G-Sec July 2033 Index Fund

	Kotak Nifty G-Sec July 2033 Index Fund	Nifty G-Sec July 2033 Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Nifty G-Sec July 2033 Index Fund	Nifty G-Sec July 2033 Index #	CRISIL 10 Year Gilt Index ##
Since Inception	9.56%	10.13%	-0.57%	9.93%	11,184	11,255	11,229
Last 1 Year	8.86%	9.58%	-0.72%	9.51%	10,894	10,966	10,960

Scheme Inception date is 11/10/2023. Mr. Abhishek Bisen have been managing the fund since 11/10/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Nifty SDL Jul 2033 Index Fund

	Kotak Nifty SDL Jul 2033 Index Fund	Nifty SDL Jul 2033 Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Nifty SDL Jul 2033 Index Fund	Nifty SDL Jul 2033 Index #	CRISIL 10 Year Gilt Index ##
Since Inception	8.90%	9.56%	-0.65%	8.84%	11,736	11,869	11,724
Last 1 Year	10.05%	11.05%	-1.00%	9.51%	11,014	11,114	10,960

Scheme Inception date is 15/2/2023. Mr. Abhishek Bisen have been managing the fund since 15/2/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Nifty AAA Bond Jun 2025 HTM Index Fund

	Kotak Nifty AAA Bond Jun 2025 HTM Index Fund	Nifty AAA Bond Jun 2025 HTM Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Nifty AAA Bond Jun 2025 HTM Index Fund	Nifty AAA Bond Jun 2025 HTM Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.34%	7.69%	-0.35%	7.08%	10,559	10,586	10,539
Last 6 Months	7.23%	7.48%	-0.25%	6.97%	10,368	10,381	10,355

Scheme Inception date is 28/03/2024. Mr. Abhishek Bisen have been managing the fund since 28/03/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

# ABOUT OUR FUND MANAGERS



## Name: Mr. Harsha Upadhyaya

Mr. Harsha Upadhyaya manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**  
Kotak ELSS Tax Saver Fund (Nov. 23, '05), Kotak Equity Opportunities Fund (Sep 9, '04), Kotak Flexicap Fund (Sep 11, '09), Kotak Manufacture in India Fund (Feb. 22, '22), Kotak Quant Fund (Aug. 2, '23) & Kotak MNC Fund (Oct. 28, '24).  
**Business Experience**  
Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Manufacture in India Fund	Nifty India Manufacturing TRI	25.66	25.75	N.A	N.A	N.A	N.A	23.79	23.83
	Kotak Equity Opportunities Fund	(Tier 1): Nifty Large Midcap 250 TRI	23.94	18.51	19.75	18.03	21.12	22.17	18.84	NA
		(Tier 2): Nifty 200 TRI		14.62		14.48		17.69		15.71
	Kotak ELSS Tax Saver Fund	Nifty 500 TRI	21.64	16.10	17.19	15.41	19.76	18.97	13.65	14.07
Bottom 3	Kotak Quant Fund	Nifty 200 TRI	18.48	14.62	N.A	N.A	N.A	N.A	31.52	21.40
	Kotak Flexi Cap Fund	(Tier 1): Nifty 500 TRI	16.36	16.10	14.95	15.41	16.30	18.97	14.50	13.29
		(Tier 2): Nifty 200 TRI		14.62		14.48		17.69		12.94

Kotak Manufacture in India Fund - Growth, \*Name of the Benchmark - Nifty India Manufacturing TRI, Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Kotak Equity Opportunities Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty Large Midcap 250 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak ELSS Tax Saver Fund - Growth, \*Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Kotak Quant Fund - Growth, \*Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

Kotak Flexi Cap Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.



## Name: Mr. Harish Bihani

Mr. Harish Bihani manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**  
Kotak Smallcap Fund (Feb 24, '05), Kotak Pioneer Fund (Oct 31, '19) & Kotak Business Cycle Fund (Sep 28, '22).  
**Business Experience**  
Harish Bihani has over 16 years of experience in equity research and fund management. Prior to joining KMAMC, Mr. Bihani was associated with ICICI Prudential Mutual Fund as a fund manager. He has also worked with SBI Mutual Fund and Kotak Institutional Equities as research analyst.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Pioneer Fund	85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI	28.31	19.31	17.19	16.01	23.85	20.38	23.79	20.37
Kotak Business Cycle Fund	Nifty 500 TRI	27.13	16.10	N.A	N.A	N.A	N.A	22.18	21.76
Kotak Small Cap Fund	(Tier 1): Nifty Smallcap 250 TRI	25.22	26.96	17.90	22.66	30.30	30.66	18.15	NA
	(Tier 2): Nifty Smallcap 100 TRI		24.64		19.45		27.43		15.13

Kotak Pioneer Fund - Growth, \*Name of the Benchmark - 85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023

Kotak Business Cycle Fund - Growth, \*Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Kotak Smallcap Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty Smallcap 250 TRI / (Tier 2): Nifty Smallcap 100 TRI, Scheme Inception date is 24/02/2005. Mr. Harish Bihani has been managing the fund since 20/10/2023.



## Name: Mr. Abhishek Bisen

Mr. Abhishek Bisen manages 55 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**  
Kotak Equity Hybrid Fund (Nov. 25, '99), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Allocator Fund of Fund - Dynamic (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak NASDAQ 100 FUND OF FUND (Feb. 02, '21), Kotak Multicap Fund (Sep. 29, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak Nifty Midcap 50 ETF (Jan. 28, '22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), Kotak Manufacture in India Fund (Feb. 22, '22), Kotak Nifty India Consumption ETF (Jul. 28, '22), Kotak Nifty MNC ETF (Aug. 05, '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23, '22), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Business Cycle Fund (Sep. 28, '22), Kotak Income Plus Arbitrage FOF (Nov. 17, '22), Kotak Nifty SDL JUL 2026 INDEX FUND (Dec. 22, '22), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund of Fund (Mar. 31, '23), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Nifty SDL JUL 2033 INDEX FUND (Feb. 15, '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Quant Fund (Aug. 2, '23), Kotak Multi Asset Allocation Fund (Sep. 22, '23), KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND (Oct. 13, '22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty G-sec July 2033 Index Fund (Oct. 11, '23), Kotak Consumption Fund (Nov. 16, '23), Kotak Healthcare Fund (Dec. 11, '23), Kotak Technology Fund (Mar. 04, '24), Kotak Long Duration Fund (Mar. 11, '24), Kotak Nifty AAA Bond Jun 2025 HTM Index Fund (Mar. 28, '24), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak CRISIL - IBX Financial Services Index - Sep 2027 (Sep. 13, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak MNC Fund (Oct. 28, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24) & Kotak Transportation & Logistics Fund (Dec. 16, '24).  
**Business Experience**  
Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. His earlier assignments also include 2 years of merchant banking experience with a leading merchant banking firm. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Healthcare Fund	Nifty Healthcare TRI	39.11	40.96	N.A	N.A	N.A	N.A	40.23	44.07
	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	32.10	33.55	16.12	18.47	N.A	N.A	17.57	20.14
	Kotak NASDAQ 100 FOF	NASDAQ 100 Index TRI	28.35	30.26	13.95	15.19	N.A	N.A	16.44	17.92
Bottom 3	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index	7.68	8.17	N.A	N.A	N.A	N.A	7.20	7.71
	Kotak Bond Short Term Fund	NIFTY Short Duration Debt Index A-II	7.67	7.63	5.71	6.06	6.06	6.22	7.35	7.45
	Kotak Nifty 1D Rate Liquid ETF	Nifty 1D Rate Index	6.47	6.73	N.A	N.A	N.A	N.A	6.47	6.76

Kotak Healthcare Fund - Growth, \*Name of the Benchmark - Nifty Healthcare TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

Kotak Nifty Alpha 50 ETF - \*Name of the Benchmark- Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Kotak NASDAQ 100 Fund of Fund - Growth, \*Name of the Benchmark - NASDAQ 100 Index TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021.

Kotak Nifty SDL Jul 2026 Index Fund - Growth, \*Name of the Benchmark - Nifty SDL Jul 2026 Index, Scheme Inception date is 22/12/2022. Mr. Abhishek Bisen have been managing the fund since 22/12/2022.

Kotak Bond Short Term Fund - Growth, \*Name of the Benchmark - NIFTY Short Duration Debt Index A-II, Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Kotak Nifty 1D Rate Liquid ETF - \*Name of the Benchmark- Nifty 1D Rate Index, Scheme Inception date is 24/1/2023. Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 24/1/2023.



**Name: Mr. Deepak Agrawal**

Mr. Deepak Agrawal manages 12 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Money Market Fund (Jul. 14, '03), Kotak Liquid Fund (Nov. 04, '03), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Savings Fund (Aug. 13, '04), Kotak Credit Risk Fund (May 11, '10), Kotak Medium Term Fund (Mar. 21, '14), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Overnight Fund (Jan. 15, 19), Kotak Floating Rate Fund (May. 14, 19) & All Kotak Fixed Maturity Plans.

**Business Experience**

Mr. Deepak's career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006. Mr. Deepak is a Post Graduate in Commerce, Chartered Account and Company Secretary. Mr. Deepak has also cleared AIMR CFA Level I.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak FMP Series 304 - (3119D)	NIFTY Long Duration Debt Index	9.87	10.36	N.A	N.A	N.A	N.A	9.00	8.88
	Kotak Dynamic Bond Fund	NIFTY Composite Debt Index A-III	9.19	8.59	6.05	6.02	6.57	6.74	8.01	7.86
	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index	8.94	7.85	6.07	5.48	6.27	6.68	7.44	8.06
Bottom 3	Kotak Savings Fund	NIFTY Ultra Short Duration Debt Index A-I	7.18	7.65	6.15	6.64	5.49	5.79	7.21	7.54
	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index	7.06	8.01	4.78	7.09	5.24	7.64	7.29	8.54
	Kotak Overnight Fund	NIFTY 1D Rate Index	6.61	6.73	5.93	6.08	4.82	4.98	4.94	5.10

Kotak FMP Series 304 - (3119D) - Growth, \*Name of the Benchmark - NIFTY Long Duration Debt Index, Scheme Inception date is 30/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 30/12/2022.

Kotak Dynamic Bond Fund - Growth, \*Name of the Benchmark - NIFTY Composite Debt Index A-III, Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Kotak Medium Term Fund - Growth, \*Name of the Benchmark - CRISIL Medium Duration Debt A-III Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022.

Kotak Savings Fund - Growth, \*Name of the Benchmark - NIFTY Ultra Short Duration Debt Index A-I, Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak Credit Risk Fund - Growth, \*Name of the Benchmark - CRISIL Credit Risk Debt B-II Index, Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 01/11/2022.

Kotak Overnight Fund - Growth, \*Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

**Name: Mr. Devender Singhal**

Mr. Devender Singhal manages 30 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Nifty 50 Value 20 ETF (Dec. 02, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Multi Asset Allocator Fund of Fund – Dynamic (Aug., 09, '04), Kotak Nifty PSU Bank ETF (Nov. 08, 07), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak Equity Savings Fund (Oct. 13' 14), Kotak Multicap Fund (Sep. 29'21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Nifty India Consumption ETF (Jul. 28'22), Kotak Nifty MNC ETF (Aug. 05'22), Kotak BSE Sensex ETF (Jun. 06'08), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Multi Asset Allocation Fund (Sep. 22'23), Kotak Consumption Fund (Nov. 16, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24).

**Business Experience**

Mr. Devender has been associated with the Kotak Group since July 2007. He is managing the equity funds for Kotak AMC since August 2015. He is managing assets across multicap and hybrid strategies and has more than 22 years of experience in fund management and equity research of which last 15 years has been with Kotak. Prior to joining Kotak AMC he has been part of various PMS like Kotak, Religare, Karvy and P N Vijay Financial Services.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	32.10	33.55	16.12	18.47	N.A	N.A	17.57	20.14
	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI	27.14	28.11	17.35	18.13	N.A	N.A	18.89	19.86
	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI	26.86	19.17	24.97	17.94	N.A	N.A	21.69	16.90
Bottom 3	Kotak Nifty 50 Index Fund	Nifty 50 Index TRI	9.26	10.00	11.47	12.16	N.A	N.A	12.74	13.50
	Kotak BSE Sensex ETF	BSE Sensex TRI	9.09	9.41	11.38	11.69	14.65	14.99	10.75	11.72
	Kotak Nifty Bank ETF	Nifty Bank Index TRI	5.98	6.20	13.42	13.70	9.64	10.23	10.67	11.06

Kotak Nifty Alpha 50 ETF - \*Name of the Benchmark- Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Kotak Nifty Next 50 Index Fund - Growth, \*Name of the Benchmark - Nifty Next 50 Index TRI, Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021.

Kotak Multicap Fund - Growth, \*Name of the Benchmark - Nifty 500 Multicap 50:25:25 TRI, Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Kotak Nifty 50 Index Fund - Growth, \*Name of the Benchmark - Nifty 50 Index TRI, Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021.

Kotak BSE Sensex ETF, \*Name of the Benchmark - BSE Sensex TRI. Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty Bank ETF, \*Name of the Benchmark - Nifty Bank Index TRI. Scheme Inception date is 04/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

**Name: Ms. Shibani Sircar Kurian**

Ms. Shibani Kurian manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Focused Equity Fund (Jul 16, '19), Kotak India EQ Contra Fund - Growth (July. 27, '05), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Technology Fund (Mar. 04' 24), Kotak Healthcare Fund (Dec. 11' 23) & Kotak Debt Hybrid Fund (Sep. 03' 24)

**Business Experience**

Ms. Shibani Sircar Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 15 years have been with Kotak Mahindra Asset Management Company Limited. Her primary responsibilities include equity fund management and heading the equity research team.

Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited. and for 1 and half years with Dawnay Day AV Financial Services. She holds a PGDM (with a specialization in Finance) from T.A. Pai Management Institute, Manipal and a BSc (Hons) in Economics from St. Xavier's College, Kolkata.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Healthcare Fund	Nifty Healthcare Index TRI	39.11	40.96	N.A	N.A	N.A	N.A	40.23	44.07
Kotak India EQ Contra Fund	(Tier 1): Nifty 500 TRI	21.90	16.10	20.94	15.41	21.53	18.97	14.79	14.46
	(Tier 2): Nifty 100 TRI		12.84		12.83		16.08		14.37
Kotak Focused Equity Fund	(Tier 1): Nifty 500 TRI	16.22	16.10	13.18	15.41	17.02	18.97	17.28	18.13
	(Tier 2): Nifty 200 TRI		14.62		14.48		17.69		16.99
Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI	12.22	10.43	N.A	N.A	N.A	N.A	20.71	16.82
Kotak Debt Hybrid Fund	CRISIL Hybrid 85+15 - Conservative Index	11.33	9.78	9.77	7.55	11.27	8.74	8.57	8.44

Kotak Healthcare Fund - Growth, \*Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

Kotak India EQ Contra Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 100 TRI, Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Kotak Focused Equity Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Ms. Shibani Kurian has been managing the fund since 16/07/2019.

Kotak Banking & Financial Services Fund - Growth, \*Name of the Benchmark - Nifty Financial Services Index TRI, Scheme Inception date is 27/2/2023. Ms. Shibani Kurian, Mr. Abhishek Bisen & Mr. Arjun Khanna have been managing the fund since 27/2/2023.

Kotak Debt Hybrid Fund - Growth, \*Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024.



**Name: Mr. Arjun Khanna**  
Mr. Arjun Khanna manages 4 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**  
Kotak International REIT FOF - Growth (Dec. 29, '20), Kotak Global Emerging Market Fund - Growth (Sep. 26, '07), Kotak NASDAQ 100 FUND OF FUND (Feb. 02' 21) & Kotak Global Innovation Fund of Fund (Jul. 29, '21).  
**Business Experience**  
Mr. Arjun Khanna has over 15 years of experience in banking and financial companies. Prior to joining Kotak Asset Management Company Limited, he worked in equity research in Principal PNB AMC. He has also worked at Citigroup NA in his earlier stint. He is a Bachelor of Engineering (Electronics) from Mumbai University and a post Graduate in Masters of Management Studies (Finance) from Jamnalal Bajaj Institute of Management Studies. He is a holder of the right to use the Chartered Financial Analyst® designation and is a Financial Risk Manager - Certified by the Global Association of Risk Professionals.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI	28.35	30.26	13.95	15.19	N.A	N.A	16.44	17.92
Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI	19.37	20.69	2.94	10.43	N.A	N.A	1.26	10.44
Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI	5.82	10.51	-0.09	2.81	5.08	5.46	4.70	6.49
Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI	-3.67	1.43	-3.39	-0.31	N.A	N.A	-1.60	2.89

Kotak NASDAQ 100 Fund of Fund - Growth, \*Name of the Benchmark - NASDAQ 100 Index TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021.  
Kotak Global Innovation Fund of Fund - Growth, \*Name of the Benchmark - MSCI All Country World Index TRI, Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.  
Kotak Global Emerging Market Fund - Growth, \*Name of the Benchmark - MSCI Emerging Market index TRI, Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.  
Kotak International REIT FOF - Growth, \*Name of the Benchmark - S&P Asia Pacific ex Japan REIT TRI, Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.



**Name: Mr. Satish Dondapati**  
Mr. Satish Dondapati manages 25 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**  
Kotak Nifty 50 Value 20 ETF (Dec. 2, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index Fund (Mar. 10, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Nifty India Consumption ETF (Jul. 28'22), Kotak Nifty MNC ETF (Aug. 05'22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak BSE Sensex ETF (Jun. 06'08), Kotak Nifty Smallcap 50 Index Fund (Apr. 10'23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24) & Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24).  
**Business Experience**  
Mr. Satish Dondapati has been associated with the company since March 2008. He has over 16 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	32.10	33.55	16.12	18.47	N.A	N.A	17.57	20.14
	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI	27.14	28.11	17.35	18.13	N.A	N.A	18.89	19.86
	Kotak Nifty IT ETF	Nifty IT TRI	23.93	24.20	5.75	5.88	N.A	N.A	17.07	17.32
Bottom 3	Kotak BSE Sensex ETF	BSE Sensex TRI	9.09	9.41	11.38	11.69	14.65	14.99	10.75	11.72
	Kotak Nifty 1D Rate Liquid ETF	Nifty 1D Rate Index	6.47	6.73	N.A	N.A	N.A	N.A	6.47	6.76
	Kotak Nifty Bank ETF	Nifty Bank Index TRI	5.98	6.20	13.42	13.70	9.64	10.23	10.67	11.06

Kotak Nifty Alpha 50 ETF, \*Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.  
Kotak Nifty Next 50 Index Fund - Growth, \*Name of the Benchmark - Nifty Next 50 Index TRI, Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021.  
Kotak Nifty IT ETF, \*Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.  
Kotak BSE Sensex ETF, \*Name of the Benchmark - BSE Sensex TRI. Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.  
Kotak Nifty 1D Rate Liquid ETF - \*Name of the Benchmark- Nifty 1D Rate Index, Scheme Inception date is 24/1/2023. Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 24/1/2023.  
Kotak Nifty Bank ETF, \*Name of the Benchmark - Nifty Bank Index TRI. Scheme Inception date is 04/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.



**Name: Mr. Hiten Shah**  
Mr. Hiten Shah manages 4 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**  
Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak Equity Savings Fund (Oct. 13, '2014), Kotak Equity Arbitrage Fund (Sep. 29, '05) & Kotak Multi Asset Allocation Fund (Sep. 22, '23).  
**Business Experience**  
Mr. Hiten Shah, is a MMS in Finance with over 15 years of work experience. Prior to joining Kotak Mahindra Mutual Fund, he was associated with Edelweiss Asset Management for more than 8 years as a Co-Fund manager and Chief dealer in equities segment. Mr Hiten Shah was also associated with Edelweiss securities Ltd. as low risk arbitrage trader for more than 3 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	16.01	14.67	N.A	N.A	N.A	N.A	20.67	19.22
Kotak Balanced Advantage Fund	Nifty 50 Hybrid Composite Debt 50:50 Index TRI	14.21	9.50	11.24	9.37	12.05	11.79	11.29	11.10
Kotak Equity Savings Fund	Nifty Equity Savings TRI	11.60	8.79	11.32	8.66	11.08	9.79	9.49	9.02
Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage	7.77	7.46	6.56	6.54	5.59	5.21	6.91	NA

Kotak Multi Asset Allocation Fund - Growth, \*Name of the Benchmark - Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023  
Kotak Balanced Advantage Fund - Growth, \*Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index TRI. Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.  
Kotak Equity Savings Fund - Growth, \*Name of the Benchmark - Nifty Equity Savings, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.  
Kotak Equity Arbitrage Fund - Growth, \*Name of the Benchmark - Nifty 50 Arbitrage, Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.



**Name: Mr. Jeetu Valechha Sonar**  
Mr. Jeetu Valechha Sonar manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**  
Kotak Gold ETF (Jul. 27, '07), Kotak Gold Fund (Mar. 25, '11), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund Of Fund (Mar. 31, '23) & Kotak Multi Asset Allocation Fund (Sep. 22, '23).  
**Business Experience**  
Mr. Jeetu Valechha Sonar has completed his P.G.D.M in Finance Management from Welingkar Institute of Management Development and Research and has more than 11 years of experience in Commodity and Equity dealing and advisory. Prior to joining Kotak AMC Limited, he has worked as institutional dealer with Kotak Securities Ltd. and is part of Kotak Group since 2014.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Gold ETF	Price of Gold^	19.41	20.43	15.45	16.41	13.20	14.05	12.07	13.14
Kotak Gold Fund	Price of Physical Gold	18.75	20.43	14.79	16.41	12.76	14.05	8.25	9.75
Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)	16.47	17.42	N.A	N.A	N.A	N.A	12.68	12.54
Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	16.01	14.67	N.A	N.A	N.A	N.A	20.67	19.22
Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price)	15.02	17.42	N.A	N.A	N.A	N.A	9.22	11.08

Kotak Gold ETF - \*Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.  
Kotak Gold Fund - Growth, \*Name of the Benchmark - Price of Physical Gold. Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.  
Kotak Silver ETF - \*Name of the Benchmark - Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.  
Kotak Multi Asset Allocation Fund - Growth, \*Name of the Benchmark - NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023.  
Kotak Silver ETF Fund of Fund - Growth - \*Name of the Benchmark - Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023

^Imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.



**Name: Mr. Manu Sharma**  
Mr. Manu Sharma manages 5 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**  
Kotak Savings Fund (Aug. 13, '04), Kotak Money Market Fund (Jul. 14, '03), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Floating Rate Fund (May. 14, '19) & All Kotak Fixed Maturity Plans.  
**Business Experience**  
Mr. Manu Sharma has over 17 years of experience in the fields of Fixed Income Fund Management, Operations, Finance Audit and Taxation. He joined Kotak AMC from Deskera Systems in September 2019 and was based out of Bangalore/Singapore for one year. Prior to it Mr. Manu was with Kotak AMC since September 2006 to June 2018 and has handled major assignments like the Fund Management, Operations and Finance for the KotakAMC.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak FMP Series 304 - (3119D)	NIFTY Long Duration Debt Index	9.87	10.36	N.A	N.A	N.A	N.A	9.00	8.88
	Kotak Corporate Bond Fund	NIFTY Corporate Bond Index A-II	8.21	7.53	6.25	5.95	6.41	6.37	7.70	7.83
	Kotak FMP Series 308 - (1125D)	NIFTY Medium Duration Debt Index	8.19	7.77	N.A	N.A	N.A	N.A	7.83	7.70
Bottom 3	Kotak FMP Series 310 - (1131D)	NIFTY Medium Duration Debt Index	7.45	7.77	N.A	N.A	N.A	N.A	7.20	7.69
	Kotak Low Duration Fund	NIFTY Low Duration Debt Index A-I	7.29	7.59	5.95	6.34	5.83	5.75	7.19	7.64
	Kotak Savings Fund	NIFTY Ultra Short Duration Debt Index A-I	7.18	7.65	6.15	6.64	5.49	5.79	7.21	7.54

Kotak FMP Series 304 - (3119D) - Growth, \*Name of the Benchmark - NIFTY Long Duration Debt Index, Scheme Inception date is 30/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 30/12/2022.  
Kotak Corporate Bond Fund - Growth, \*Name of the Benchmark - NIFTY Corporate Bond Index A-II, Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022.  
Kotak FMP Series 308 - (1125D) - Growth, \*Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 29/03/2023. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 29/03/2023.  
Kotak FMP Series 310 - (1131D) - Growth, \*Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 27/03/2023. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 27/03/2023.  
Kotak Low Duration Fund - Growth, \*Name of the Benchmark - NIFTY Low Duration Debt Index A-I, Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022.  
Kotak Savings Fund - Growth, \*Name of the Benchmark - NIFTY Ultra Short Duration Debt Index A-I, Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022.



**Name: Mr. Sunit Garg**  
Mr. Sunit Garg manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**  
Kotak Credit Risk Fund (May. 11, '10) & Kotak Medium Term Fund (Mar. 21, '14).  
**Business Experience**  
Mr. Sunit Garg has more than 16 years of experience in financial service industry in India. Out of which, more than 6 years has been with Kotak Mahindra Asset Management Company Limited. Prior to this he has worked with various Banks such as FirstRand Bank, Barclays Bank, ICICI Bank etc.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index	8.94	7.85	6.07	5.48	6.27	6.68	7.44	8.06
Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index	7.06	8.01	4.78	7.09	5.24	7.64	7.29	8.54

Kotak Medium Term Fund - Growth, \*Name of the Benchmark - CRISIL Medium Duration Debt A-III Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022.  
Kotak Credit Risk Fund - Growth, \*Name of the Benchmark - CRISIL Credit Risk Debt B-II Index, Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 01/11/2022.



**Name: Mr. Nalin Rasik Bhatt**  
Mr. Nalin Rasik Bhatt manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**  
Kotak Infrastructure and Economic Reform Fund (Feb. 25, '08) & Kotak Transportation & Logistics Fund (Dec. 16, '24).  
**Business Experience**  
Mr. Nalin Bhatt has overall 20 years of experience spread over Equity Research and Fund Management. Prior to joining KAMC, he has also worked at Motilal Oswal Securities Limited, Angel Broking Limited and Sushil Stock Brokers.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI	32.13	16.65	28.05	20.68	27.82	22.58	12.03	4.79

Kotak Infrastructure and Economic Reform Fund - Growth, \*Name of the Benchmark - Nifty Infrastructure TRI, Scheme Inception date is 25/02/2008. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

**Name: Mr. Atul Bhole**

Mr. Atul Bhole manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Emerging Equity Fund (Mar. 30, '07), Kotak Equity Hybrid Fund (Nov. 25, '99).

**Business Experience**

Mr. Atul has over 18 years of experience in Indian equity markets. Prior to joining KMAMC, he has worked with DSP Asset Managers as SVPinvestments and Tata Asset Management Pvt Ltd as Fund Manager and Research analyst. He has also worked as research analyst in JP Morgan Services (India) Pvt. Ltd. and with State Bank of India.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>
Kotak Emerging Equity Fund	(Tier 1): Nifty Midcap 150 TRI	33.24	24.24	22.65	23.18	27.05	28.29	15.73	16.66
	(Tier 2): Nifty Midcap 100 TRI		24.29		24.28		28.33		16.22
Kotak Equity Hybrid Fund	Nifty 50 Hybrid Composite Debt 65:35 Index	21.50	9.69	15.32	10.24	17.92	13.03	12.95	10.96

Kotak Emerging Equity Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI / (Tier 2): NIFTY Midcap 100 TRI, Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/1/2024

Kotak Equity Hybrid Fund - Growth, \*Name of the Benchmark - Nifty 50 Hybrid Composite Debt 65:35 Index TRI, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/1/2024

**Name: Mr. Rohit Tandon**

Mr. Rohit Tandon manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Bluechip Fund (Dec. 29, '98), Kotak Balanced Advantage Fund (Aug. 3, '18), Kotak Quant Fund (Aug. 2, '23).

**Business Experience**

Mr. Rohit has over 19 years of experience in equity research and fund management. Prior to joining KMAMC he was the Head (Equities) at Reliance Nippon Life Insurance. Before that he has worked with Max Life Insurance as Senior Fund Manager (Equities) for 14 years. He has also worked as a sell-side analyst in Power, Infrastructure & Capital Goods sectors in JP Morgan India for 4 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>
Kotak Quant Fund	Nifty 200 TRI	18.48	14.62	N.A	N.A	N.A	N.A	31.52	21.40
Kotak Bluechip Fund	(Tier 1): Nifty 100 TRI	16.10	12.84	13.36	12.83	16.70	16.08	19.02	17.47
	(Tier 2): Nifty 50 TRI		10.00		12.16		15.52		16.80
Kotak Balanced Advantage Fund	Nifty 50 Hybrid Composite Debt 50:50 Index TRI	14.21	9.50	11.24	9.37	12.05	11.79	11.29	11.10

Kotak Quant Fund - Growth, \*Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

Kotak Bluechip Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 100 TRI / (Tier 2): Nifty 50 TRI, Scheme Inception date is 29/12/1998, Since inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Mr. Rohit Tandon has been managing the fund since 22/01/2024.

Kotak Balanced Advantage Fund - Growth, \*Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index TRI. Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

**Name: Mr. Mandar Pawar**

Mr. Mandar Pawar manages 1 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak ESG Exclusionary Strategy Fund (Dec. 11, '20).

**Business Experience**

Mr. Mandar has an overall industry experience of 19 years. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has worked as research analyst on sell-side with KR Choksey Securities and MF Global Sify Securities for a period of 3.5 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		Since Inception	
		Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>
Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI	12.10	12.66	10.04	10.52	12.96	16.48

Kotak ESG Exclusionary Strategy Fund - Growth, \*Name of the Benchmark - Nifty 100 ESG Index TRI, Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the scheme since 22/1/2024.

**Name: Mr. Dhananjay Tikariha**

Mr. Dhananjay Tikariha manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.** Kotak Healthcare Fund (Dec. 11, '23) & Kotak MNC Fund (Oct. 28, '24).

**Business Experience**

Mr. Dhananjay Tikariha has overall 17 years of experience in Equity Research, Fund Management and Project Finance. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has also worked at IDFC Ltd.

Scheme Names	Benchmark	1 YEAR		Since Inception	
		Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>
Kotak Healthcare Fund	Nifty Healthcare Index TRI	39.11	40.96	40.23	44.07

Kotak Healthcare Fund - Growth, \*Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023.



# Scheme Performances as on December 31, 2024 (unless otherwise specified)

## Kotak Bluechip Fund

	Kotak Bluechip Fund	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	BSE SENSEX TRI ##	Kotak Bluechip Fund	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	BSE SENSEX TRI ##
Since Inception	15.48%	13.98%	1.51%	13.54%	1.94%	13.69%	56,301	48,097	45,950	46,673
Last 1 Year	17.45%	12.84%	4.61%	10.00%	7.45%	9.41%	11,761	11,295	11,009	10,949
Last 3 Years	14.75%	12.83%	1.92%	12.16%	2.59%	11.69%	15,116	14,370	14,114	13,939
Last 5 Years	18.11%	16.08%	2.03%	15.52%	2.59%	14.99%	23,007	21,091	20,587	20,123

Scheme Inception Date is 29/12/1998, Scheme inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Rohit Tandon has been managing the fund since 22/1/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Flexicap Fund

	Kotak Flexicap Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Flexicap Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	17.12%	14.97%	2.15%	14.48%	2.65%	13.54%	66,696	53,402	50,695	45,950
Last 1 Year	17.36%	16.10%	1.27%	14.62%	2.74%	10.00%	11,752	11,624	11,475	11,009
Last 3 Years	15.98%	15.41%	0.57%	14.48%	1.50%	12.16%	15,608	15,379	15,008	14,114
Last 5 Years	17.38%	18.97%	-1.59%	17.69%	-0.31%	15.52%	22,304	23,859	22,598	20,587

Scheme Inception date is 11/09/2009. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Multicap Fund

	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	23.55%	16.90%	6.65%	10.54%	19,917	16,632	13,858
Last 1 Year	28.49%	19.17%	9.32%	10.00%	12,875	11,934	11,009
Last 3 Years	26.86%	17.94%	8.91%	12.16%	20,428	16,414	14,114

Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Equity Opportunities Fund

	Kotak Equity Opportunities Fund	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 Index TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Equity Opportunities Fund	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 Index TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	18.28%	17.05%	1.23%	14.48%	3.80%	13.54%	75,057	66,178	50,695	45,950
Last 1 Year	25.31%	18.51%	6.80%	14.62%	10.69%	10.00%	12,554	11,868	11,475	11,009
Last 3 Years	21.15%	18.03%	3.12%	14.48%	6.67%	12.16%	17,790	16,450	15,008	14,114
Last 5 Years	22.55%	22.17%	0.38%	17.69%	4.86%	15.52%	27,675	27,248	22,598	20,587

Scheme Inception date is 09/09/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Emerging Equity Fund

	Kotak Emerging Equity Fund	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Emerging Equity Fund	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	22.20%	19.90%	2.30%	18.30%	3.90%	13.54%	1,10,953	88,358	75,194	45,950
Last 1 Year	34.69%	24.24%	10.44%	24.29%	10.39%	10.00%	13,502	12,446	12,452	11,009
Last 3 Years	24.09%	23.18%	0.90%	24.28%	-0.19%	12.16%	19,118	18,703	19,208	14,114
Last 5 Years	28.59%	28.29%	0.31%	28.33%	0.26%	15.52%	35,210	34,794	34,857	20,587

Scheme Inception date is 30/03/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Atul Bhole has been managing the fund since 22/1/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.



## Kotak Small Cap Fund

	Kotak Smallcap Fund	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Smallcap Fund	NIFTY Smallcap 250 TRI # (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	21.66%	18.15%	3.52%	15.53%	6.14%	13.54%	1,05,287	74,042	56,554	45,950
Last 1 Year	26.71%	26.96%	-0.25%	24.64%	2.08%	10.00%	12,696	12,721	12,486	11,009
Last 3 Years	19.41%	22.66%	-3.26%	19.45%	-0.05%	12.16%	17,033	18,467	17,053	14,114
Last 5 Years	32.06%	30.66%	1.39%	27.43%	4.63%	15.52%	40,225	38,144	33,643	20,587

Scheme Inception date is 24/02/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harish Bihani has been managing the fund since 20/10/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR

(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

# Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak India EQ Contra Fund

	Kotak India EQ Contra Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak India EQ Contra Fund	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	18.01%	14.97%	3.03%	13.98%	4.03%	13.54%	72,988	53,402	48,097	45,950
Last 1 Year	23.53%	16.10%	7.43%	12.84%	10.69%	10.00%	12,374	11,624	11,295	11,009
Last 3 Years	22.60%	15.41%	7.19%	12.83%	9.77%	12.16%	18,438	15,379	14,370	14,114
Last 5 Years	23.18%	18.97%	4.21%	16.08%	7.10%	15.52%	28,393	23,859	21,091	20,587

Scheme Inception date is 27/07/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR

(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

# Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Focused Equity Fund

	Kotak Focused Equity Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Focused Equity Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	19.16%	18.13%	1.03%	16.99%	2.17%	15.14%	26,074	24,863	23,578	21,605
Last 1 Year	17.83%	16.10%	1.74%	14.62%	3.21%	10.00%	11,799	11,624	11,475	11,009
Last 3 Years	14.88%	15.41%	-0.54%	14.48%	0.40%	12.16%	15,165	15,379	15,008	14,114
Last 5 Years	18.88%	18.97%	-0.09%	17.69%	1.19%	15.52%	23,766	23,859	22,598	20,587

Scheme Inception date is 16/07/2019. Ms. Shibani Sircar Kurian has been managing the fund since 16/07/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR

(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

# Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak ELSS Tax Saver Fund

	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	ALPHA	Nifty 50 TRI##	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	Nifty 50 TRI##
Since Inception	17.03%	14.97%	2.06%	13.54%	66,090	53,402	45,950
Last 1 Year	23.10%	16.10%	7.00%	10.00%	12,331	11,624	11,009
Last 3 Years	18.70%	15.41%	3.28%	12.16%	16,730	15,379	14,114
Last 5 Years	21.31%	18.97%	2.34%	15.52%	26,304	23,859	20,587

Scheme Inception date is 23/11/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR

(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

# Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Infrastructure and Economic Reform Fund

	Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI #	ALPHA (Tier 1)	Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI #	Nifty 50 TRI##
Since Inception	19.90%	11.84%	8.06%	13.54%	88,334	38,303	45,950
Last 1 Year	33.97%	16.65%	17.32%	10.00%	13,429	11,679	11,009
Last 3 Years	29.87%	20.68%	9.19%	12.16%	21,920	17,585	14,114
Last 5 Years	29.56%	22.58%	6.99%	15.52%	36,563	27,702	20,587

Scheme Inception date is 25/02/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR

(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. #

Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Pioneer Fund

	Kotak Pioneer Fund	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Pioneer Fund	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI #	Nifty 50 TRI ##
Since Inception	25.79%	20.37%	5.42%	15.52%	32,770	26,094	21,093
Last 1 Year	30.13%	19.31%	10.81%	10.00%	13,041	11,949	11,009
Last 3 Years	18.96%	16.01%	2.94%	12.16%	16,841	15,620	14,114
Last 5 Years	25.84%	20.38%	5.46%	15.52%	31,595	25,301	20,587

Scheme Inception date is 31/10/2019. Mr. Harish Bihani been managing the fund since 20/10/2023 & Mr. Arjun Khanna has been managing the fund since 31/10/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR

(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

# Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak ESG Exclusionary Strategy Fund

	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	Nifty 50 TRI ##
Since Inception	14.84%	16.48%	-1.64%	16.13%	17,532	18,567	18,343
Last 1 Year	13.77%	12.66%	1.11%	10.00%	11,389	11,277	11,009
Last 3 Years	11.83%	10.52%	1.31%	12.16%	13,989	13,502	14,114

Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the fund since 22/1/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Manufacture In India Fund

	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI #	ALPHA	Nifty 50 TRI ##	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI #	Nifty 50 TRI ##
Since Inception	25.81%	23.83%	1.99%	13.34%	19,274	18,417	14,301
Last 1 Year	27.57%	25.75%	1.82%	10.00%	12,783	12,599	11,009

Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Business Cycle Fund

	Kotak Business Cycle Fund	Nifty 500 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Business Cycle Fund	Nifty 500 TRI #	Nifty 50 TRI ##
Since Inception	24.16%	21.76%	2.39%	17.37%	16,308	15,606	14,362
Last 1 Year	29.08%	16.10%	12.98%	10.00%	12,935	11,624	11,009

Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Banking & Financial Services Fund

	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI #	Nifty 50 TRI ##
Since Inception	22.68%	16.82%	5.86%	19.50%	14,577	13,319	13,888
Last 1 Year	13.98%	10.43%	3.56%	10.00%	11,411	11,052	11,009

Scheme Inception date is 27/2/2023. Ms. Shibani Sircar Kurian & Mr. Abhishek Bisen have been managing the fund since 27/2/2023.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Quant Fund

	Kotak Quant Fund	Nifty 200 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Quant Fund	Nifty 200 TRI #	Nifty 50 TRI ##
Since Inception	31.82%	21.40%	10.42%	15.71%	14,790	13,161	12,297
Last 1 Year	18.83%	14.62%	4.21%	10.00%	11,900	11,475	11,009

Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Consumption Fund

	Kotak Consumption Fund	Nifty India Consumption Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Consumption Fund	Nifty India Consumption Index TRI #	Nifty 50 TRI ##
Since Inception	32.49%	27.86%	4.63%	18.48%	13,727	13,188	12,104
Last 1 Year	28.29%	19.59%	8.70%	10.00%	12,855	11,977	11,009

Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Healthcare Fund

	Kotak Healthcare Fund	Nifty Healthcare Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Healthcare Fund	Nifty Healthcare Index TRI #	Nifty 50 TRI ##
Since Inception	42.59%	44.07%	-1.48%	13.13%	14,553	14,712	11,394
Last 1 Year	41.45%	40.96%	0.49%	10.00%	14,186	14,136	11,009

Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Technology Fund

	Kotak Technology Fund	BSE Teck Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Technology Fund	BSE Teck Index TRI#	Nifty 50 TRI ##
Since Inception	32.83%	21.18%	11.65%	7.96%	12,716	11,752	10,659
Last 6 Months	35.24%	28.30%	6.94%	-2.12%	11,796	11,442	9,892

Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Special Opportunities Fund

	Kotak Special Opportunities Fund	Nifty 500 TRI#	ALPHA	Nifty 50 TRI ##	Kotak Special Opportunities Fund	Nifty 500 TRI#	Nifty 50 TRI ##
Since Inception	0.43%	-0.83%	1.26%	-2.13%	10,022	9,958	9,892
Last 6 Months	0.43%	-0.83%	1.26%	-2.13%	10,022	9,958	9,892

Scheme Inception date is 29/06/2024. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 29/06/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Balanced Advantage Fund

	Kotak Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index TRI#	Nifty 50 TRI##
Since Inception	12.61%	11.10%	1.50%	13.41%	21,422	19,653	22,420
Last 1 Year	15.53%	9.50%	6.03%	10.00%	11,567	10,959	11,009
Last 3 Years	12.57%	9.37%	3.20%	12.16%	14,270	13,086	14,114
Last 5 Years	13.42%	11.79%	1.63%	15.52%	18,780	17,468	20,587

Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Equity Arbitrage Fund

	Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.10%	6.05%	1.05%	6.70%	22,784	20,235	21,792
Last 1 Year	8.40%	7.46%	0.94%	6.97%	10,847	10,752	10,703
Last 3 Years	7.19%	6.54%	0.65%	5.86%	12,318	12,094	11,864
Last 5 Years	6.20%	5.21%	0.99%	5.59%	13,512	12,895	13,132

Scheme Inception date is 29/09/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Equity Savings Fund

	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	CRISIL 10 Year Gilt ##
Since Inception	10.44%	9.02%	1.41%	7.03%	27,592	24,185	20,033
Last 1 Year	12.86%	8.79%	4.06%	9.51%	11,297	10,887	10,960
Last 3 Years	12.51%	8.66%	3.85%	5.87%	14,248	12,832	11,868
Last 5 Years	12.22%	9.79%	2.44%	5.61%	17,810	15,957	13,143

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Multi Asset Allocation Fund

	Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	Nifty 50 TRI ##
Since Inception	22.46%	19.22%	3.24%	16.71%	12,952	12,517	12,181
Last 1 Year	17.72%	14.67%	3.05%	10.00%	11,787	11,480	11,009

Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Equity Hybrid Fund

	Kotak Equity Hybrid Fund	NIFTY 50 Hybrid Composite Debt 65:35 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Equity Hybrid Fund	NIFTY 50 Hybrid Composite Debt 65:35 Index TRI#	Nifty 50 TRI##
Since Inception	14.51%	10.96%	3.55%	12.14%	39,624	28,774	32,036
Last 1 Year	23.14%	9.69%	13.45%	10.00%	12,335	10,977	11,009
Last 3 Years	16.92%	10.24%	6.68%	12.16%	15,991	13,402	14,114
Last 5 Years	19.53%	13.03%	6.50%	15.52%	24,423	18,461	20,587

Scheme Inception date is 25/11/1999 and Scheme Inception date of Kotak Equity Hybrid Fund - Regular plan growth option is 05/11/2014. Scheme Inception date Kotak Equity Hybrid Fund - Direct Plan Growth Option is 06/11/2014 Mr. Atul Bhole has been managing the fund since 22/1/2024 & Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Debt Hybrid Fund

	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index#	CRISIL 10 Year Gilt##
Since Inception	11.18%	9.08%	2.10%	6.56%	35,693	28,398	21,453
Last 1 Year	12.69%	9.78%	2.92%	9.51%	11,280	10,986	10,960
Last 3 Years	11.21%	7.55%	3.66%	5.87%	13,760	12,443	11,868
Last 5 Years	12.70%	8.74%	3.96%	5.61%	18,193	15,213	13,143

Scheme Inception date is 02/12/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Overnight Fund

	Kotak Overnight Fund	NIFTY 1D Rate Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Overnight Fund	NIFTY 1D Rate Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	5.04%	5.10%	-0.06%	5.83%	13,409	13,452	14,017
Last 1 Year	6.70%	6.73%	-0.02%	6.98%	10,672	10,675	10,699
Last 3 Years	6.04%	6.08%	-0.04%	5.86%	11,925	11,940	11,864
Last 5 Years	4.92%	4.98%	-0.06%	5.59%	12,719	12,753	13,132

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Liquid Fund

	Kotak Liquid Fund	NIFTY Liquid Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Liquid Fund	NIFTY Liquid Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	6.82%	6.78%	0.04%	6.70%	22,077	21,973	21,792
Last 1 Year	7.40%	7.37%	0.03%	6.98%	10,742	10,739	10,699
Last 3 Years	6.45%	6.49%	-0.04%	5.86%	12,063	12,078	11,864
Last 5 Years	5.37%	5.37%	-0.01%	5.59%	12,990	12,994	13,132

Scheme Inception date is 04/11/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/05/2007.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Savings Fund

	Kotak Savings Fund	Nifty Ultra Short Duration Debt Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Savings Fund	Nifty Ultra Short Duration Debt Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.43%	7.25%	0.17%	6.71%	23,634	23,176	21,800
Last 1 Year	7.66%	7.65%	0.01%	6.97%	10,772	10,772	10,703
Last 3 Years	6.62%	6.64%	-0.02%	5.86%	12,122	12,129	11,864
Last 5 Years	5.96%	5.79%	0.17%	5.59%	13,360	13,254	13,132

Scheme Inception date is 13/08/2004. Scheme Inception date for Direct Plan Growth Option is 31/12/2012. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Money Market Fund

	Kotak Money Market Fund	CRISIL Money Market A-I Index#	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Money Market Fund	CRISIL Money Market A-I Index#	NIFTY 1 Year T-Bill Index ##
Since Inception	7.24%	7.04%	0.20%	6.71%	23,149	22,630	21,800
Last 1 Year	7.78%	7.42%	0.36%	6.97%	10,784	10,748	10,703
Last 3 Years	6.73%	6.61%	0.12%	5.86%	12,159	12,117	11,864
Last 5 Years	5.93%	5.73%	0.20%	5.59%	13,345	13,216	13,132

Scheme Inception date is 14/07/2003. Scheme Inception date for Direct Plan Growth Option is 31/12/2012. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 01/11/2022. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.



## Kotak Low Duration Fund

	Kotak Low Duration Fund	Nifty Low Duration Debt Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Low Duration Fund	Nifty Low Duration Debt Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.95%	7.15%	0.80%	6.70%	25,051	22,915	21,792
Last 1 Year	8.12%	7.59%	0.53%	6.97%	10,819	10,766	10,703
Last 3 Years	6.77%	6.34%	0.43%	5.86%	12,174	12,027	11,864
Last 5 Years	6.65%	5.75%	0.90%	5.59%	13,800	13,227	13,132

Scheme Inception date is 06/03/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Corporate Bond Fund

	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II #	CRISIL 10 Year Gilt ##
Since Inception	8.01%	7.53%	0.47%	6.49%	25,155	23,873	21,231
Last 1 Year	8.56%	7.53%	1.03%	9.51%	10,864	10,760	10,960
Last 3 Years	6.61%	5.95%	0.67%	5.87%	12,120	11,894	11,868
Last 5 Years	6.77%	6.37%	0.40%	5.61%	13,881	13,625	13,143

Scheme Inception date is 21/09/2007. Scheme Inception date for Direct Plan Growth Option is 11/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Bond Short Term Fund

	Kotak Bond Short Term Fund	Nifty Short Duration Debt Index A-II #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Bond Short Term Fund	Nifty Short Duration Debt Index A-II #	CRISIL 10 Year Gilt ##
Since Inception	8.03%	7.42%	0.62%	6.56%	25,289	23,612	21,453
Last 1 Year	8.49%	7.63%	0.86%	9.51%	10,856	10,769	10,960
Last 3 Years	6.55%	6.06%	0.48%	5.87%	12,098	11,934	11,868
Last 5 Years	6.91%	6.22%	0.69%	5.61%	13,971	13,527	13,143

Scheme Inception date is 02/05/2002. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 11/07/2007 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Credit Risk Fund

	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index #	CRISIL 10 Year Gilt ##
Since Inception	8.14%	8.61%	-0.47%	6.56%	25,597	26,955	21,453
Last 1 Year	8.06%	8.01%	0.06%	9.51%	10,813	10,808	10,960
Last 3 Years	5.78%	7.09%	-1.31%	5.87%	11,839	12,285	11,868
Last 5 Years	6.27%	7.64%	-1.37%	5.61%	13,560	14,459	13,143

Scheme Inception date is 11/05/2010. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 01/11/2022. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Dynamic Bond Fund

	Kotak Dynamic Bond Fund	Nifty Composite Debt Index A-III #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund	Nifty Composite Debt Index A-III #	CRISIL 10 Year Gilt ##
Since Inception	8.81%	7.65%	1.15%	6.56%	27,542	24,234	21,453
Last 1 Year	10.05%	8.59%	1.46%	9.51%	11,014	10,866	10,960
Last 3 Years	6.99%	6.02%	0.97%	5.87%	12,248	11,919	11,868
Last 5 Years	7.43%	6.74%	0.70%	5.61%	14,317	13,859	13,143

Scheme Inception date is 26/05/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Floating Rate Fund

	Kotak Floating Rate Fund	Nifty Short Duration Debt Index A-II#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Floating Rate Fund	Nifty Short Duration Debt Index A-II#	CRISIL 10 Year Gilt ##
Since Inception	7.15%	6.58%	0.58%	6.55%	14,764	14,322	14,299
Last 1 Year	8.56%	7.63%	0.93%	9.51%	10,863	10,769	10,960
Last 3 Years	6.70%	6.06%	0.64%	5.87%	12,151	11,934	11,868
Last 5 Years	7.25%	6.22%	1.02%	5.61%	14,193	13,527	13,143

Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.



## Kotak Medium Term Fund

	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index #	ALPHA	CRISIL 10 Year Gilt##	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index #	CRISIL 10 Year Gilt##
Since Inception	8.45%	8.06%	0.39%	7.23%	23,990	23,068	21,233
Last 1 Year	9.99%	7.85%	2.14%	9.51%	11,007	10,791	10,960
Last 3 Years	7.14%	5.48%	1.65%	5.87%	12,300	11,739	11,868
Last 5 Years	7.32%	6.68%	0.64%	5.61%	14,245	13,824	13,143

Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Banking and PSU Debt Fund

	Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index#	CRISIL 10 Year Gilt ##
Since Inception	8.18%	7.82%	0.36%	6.56%	25,697	24,694	21,453
Last 1 Year	8.39%	7.47%	0.92%	9.51%	10,846	10,753	10,960
Last 3 Years	6.55%	6.00%	0.56%	5.87%	12,100	11,911	11,868
Last 5 Years	6.96%	6.42%	0.54%	5.61%	14,004	13,655	13,143

Scheme Inception date is 29/12/1998. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/08/2008 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Gilt Fund

	Kotak Gilt Fund	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	8.41%	7.47%	0.94%	6.56%	26,372	23,743	21,453
Last 1 Year	9.33%	10.00%	-0.67%	9.51%	10,941	11,008	10,960
Last 3 Years	7.08%	6.78%	0.30%	5.87%	12,280	12,177	11,868
Last 5 Years	7.71%	6.93%	0.78%	5.61%	14,505	13,984	13,143

Scheme Inception date is 29/12/1998. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Gilt Fund - PF and Trust

	Kotak Gilt Fund - PF and Trust	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - PF and Trust	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	8.48%	7.39%	1.09%	6.48%	26,455	23,451	21,177
Last 1 Year	9.35%	10.00%	-0.64%	9.51%	10,943	11,008	10,960
Last 3 Years	7.08%	6.78%	0.30%	5.87%	12,281	12,177	11,868
Last 5 Years	7.71%	6.93%	0.79%	5.61%	14,506	13,984	13,143

Scheme Inception date is 11/11/2003. Scheme Inception date for Direct Plan Growth Option is 21/01/2013. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Bond Fund

	Kotak Bond Fund	CRISIL Medium to Long Duration Debt A-III Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Bond Fund	CRISIL Medium to Long Duration Debt A-III Index#	CRISIL 10 Year Gilt##
Since Inception	7.83%	7.91%	-0.07%	6.56%	24,734	24,938	21,453
Last 1 Year	9.18%	8.62%	0.56%	9.51%	10,926	10,869	10,960
Last 3 Years	6.68%	5.94%	0.73%	5.87%	12,142	11,893	11,868
Last 5 Years	7.35%	6.87%	0.48%	5.61%	14,259	13,943	13,143

Scheme Inception date is 25/11/1999. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 01/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Long Duration Fund

	Kotak Long Duration Fund	CRISIL Long Duration Debt A-III Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Long Duration Fund	CRISIL Long Duration Debt A-III Index #	CRISIL 10 Year Gilt Index ##
Since Inception	8.58%	7.88%	0.71%	8.55%	10,694	10,637	10,691
Last 6 Months	7.78%	7.98%	-0.21%	9.57%	10,396	10,407	10,488

Scheme Inception date is 11/03/2024. Mr. Abhishek Bisen have been managing the fund since 11/03/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source:ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Multi Asset Allocator Fund of Fund - Dynamic

	Kotak Multi Asset Allocator Fund of Fund - Dynamic	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocator Fund of Fund - Dynamic	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	Nifty 50 TRI ##
Since Inception	16.21%	11.25%	4.96%	13.54%	60,687	35,955	45,950
Last 1 Year	19.64%	10.84%	8.80%	10.00%	11,982	11,093	11,009
Last 3 Years	18.67%	9.98%	8.70%	12.16%	16,721	13,304	14,114
Last 5 Years	21.45%	12.32%	9.13%	15.52%	26,451	17,889	20,587

Scheme Inception date is 09/08/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Devender Singhal has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Gold Fund

	Kotak Gold Fund	Price of Physical Gold#	ALPHA	A.B: N.A	Kotak Gold Fund	Price of Physical Gold#	A.B: N.A
Since Inception	6.76%	7.80%	-1.04%	NA	21,941	24,644	NA
Last 1 Year	19.16%	20.43%	-1.27%	NA	11,933	12,061	NA
Last 3 Years	15.19%	16.41%	-1.23%	NA	15,289	15,784	NA
Last 5 Years	13.18%	14.05%	-0.87%	NA	18,581	19,310	NA

Scheme Inception date is 25/03/2011. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Silver ETF Fund of Fund

	Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price) #	ALPHA	AB:NA	Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price) #	AB:NA
Since Inception	9.72%	11.08%	-1.36%	NA	11,769	12,027	NA
Last 1 Year	15.55%	17.42%	-1.87%	NA	11,569	11,757	NA

Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Income Plus Arbitrage Fund of Fund

	Kotak Income Plus Arbitrage Fund of Fund	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index TRI (40%) #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Income Plus Arbitrage Fund of Fund	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index TRI (40%) #	CRISIL 10 Year Gilt ##
Since Inception	8.27%	7.81%	0.46%	8.43%	11,838	11,730	11,875
Last 1 Year	9.07%	8.18%	0.89%	9.51%	10,915	10,825	10,960

Scheme Inception date is 17/11/2022. Mr. Abhishek Bisen has been managing the fund since 17/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Global Emerging Market Fund

	Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI #	ALPHA	Nifty 50 TRI##	Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI #	Nifty 50 TRI##
Since Inception	5.66%	6.25%	-0.60%	13.45%	19,352	20,705	45,452
Last 1 Year	6.30%	10.51%	-4.22%	10.00%	10,635	11,060	11,009
Last 3 Years	0.41%	2.81%	-2.40%	12.16%	10,123	10,866	14,114
Last 5 Years	5.62%	5.46%	0.16%	15.52%	13,150	13,048	20,587

Scheme Inception date is 26/09/2007. Scheme Inception date for Direct Plan Growth Option is 04/01/2013. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak International REIT Fund of Fund

	Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI#	ALPHA	A.B: N.A	Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI #	A.B: N.A
Since Inception	-0.70%	2.89%	-3.59%	NA	9,723	11,212	NA
Last 1 Year	-2.82%	1.43%	-4.25%	NA	9,716	10,144	NA
Last 3 Years	-2.53%	-0.31%	-2.22%	NA	9,259	9,908	NA

Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak NASDAQ 100 Fund of Fund

	Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI#	Nifty 50 TRI ##
Since Inception	16.90%	17.92%	-1.03%	14.39%	18,410	19,051	16,915
Last 1 Year	28.82%	30.26%	-1.43%	10.03%	12,900	13,044	11,009
Last 3 Years	14.39%	15.19%	-0.80%	12.17%	14,970	15,286	14,114

Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. **Returns of Kotak NASDAQ 100 Fund of Fund as of 30th December 2024**

## Kotak Global Innovation Fund of Fund

	Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI#	Nifty 50 TRI ##
Since Inception	2.51%	10.44%	-7.94%	13.79%	10,886	14,055	15,572
Last 1 Year	20.74%	20.69%	0.05%	10.00%	12,093	12,088	11,009
Last 3 Years	4.19%	10.43%	-6.24%	12.47%	11,313	13,475	14,237

Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Next 50 Index Fund

	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI#	Nifty 50 TRI ##
Since Inception	19.51%	19.86%	-0.35%	13.67%	19,731	19,953	16,302
Last 1 Year	27.79%	28.11%	-0.32%	10.00%	12,805	12,837	11,009
Last 3 Years	17.95%	18.13%	-0.18%	12.16%	16,417	16,491	14,114

Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak NIFTY 50 Index Fund

	Kotak NIFTY 50 Index Fund	Nifty 50 Index TRI#	ALPHA	BSE SENSEX TRI ##	Kotak NIFTY 50 Index Fund	Nifty 50 Index TRI#	BSE SENSEX TRI ##
Since Inception	13.10%	13.50%	-0.40%	13.24%	15,447	15,638	15,511
Last 1 Year	9.60%	10.00%	-0.40%	9.41%	10,969	11,009	10,949
Last 3 Year	11.83%	12.16%	-0.33%	11.69%	13,988	14,114	13,939

Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Smallcap 50 Index Fund

	Kotak Nifty Smallcap 50 Index Fund	Nifty Smallcap 50 Index TRI#	ALPHA	Nifty 50 TRI	Kotak Nifty Smallcap 50 Index Fund	Nifty Smallcap 50 Index TRI#	Nifty 50 TRI ##
Since Inception	53.01%	55.91%	-2.89%	20.00%	20,862	21,549	13,706
Last 1 Year	24.71%	26.12%	-1.41%	10.00%	12,494	12,636	11,009

Scheme Inception date is 10/4/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 10/4/2023.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty 200 Momentum 30 Index Fund

	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI#	Nifty 50 TRI ##
Since Inception	33.22%	34.70%	-1.48%	17.70%	15,589	15,859	12,869
Last 1 Year	20.85%	21.14%	-0.29%	10.00%	12,104	12,133	11,009

Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Financial Services Ex-Bank Index Fund

	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI#	Nifty 50 TRI ##
Since Inception	21.44%	22.84%	-1.40%	16.40%	13,083	13,292	12,338
Last 1 Year	13.41%	14.10%	-0.69%	10.00%	11,353	11,422	11,009

Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak BSE Housing Index Fund

	Kotak BSE Housing Index Fund	BSE Housing Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak BSE Housing Index Fund	BSE Housing Index TRI#	Nifty 50 TRI ##
Since Inception	29.73%	30.62%	-0.88%	17.44%	14,193	14,323	12,414
Last 1 Year	20.45%	21.30%	-0.85%	10.00%	12,064	12,149	11,009

Scheme Inception date is 28/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty 100 Low Volatility 30 Index Fund

	Kotak Nifty 100 Low Volatility 30 Index Fund	NIFTY 100 Low Volatility 30 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Low Volatility 30 Index Fund	NIFTY 100 Low Volatility 30 Index TRI#	Nifty 50 TRI ##
Since Inception	4.45%	5.30%	-0.85%	3.71%	10,252	10,301	10,210
Last 6 Months	1.06%	2.09%	-1.02%	-2.12%	10,054	10,106	9,892

Scheme Inception date is 07/06/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 07/06/2024.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2027 Top 12 Equal Weight Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2027 Top 12 Equal Weight Index#	CRISIL 10 Year Gilt ##
Since Inception	5.89%	6.37%	-0.48%	6.52%	11,798	11,952	12,001
Last 1 Year	8.24%	8.56%	-0.33%	9.51%	10,831	10,864	10,960

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2032 Top 12 Equal Weight Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2032 Top 12 Equal Weight Index#	CRISIL 10 Year Gilt ##
Since Inception	7.08%	7.61%	-0.53%	6.52%	12,185	12,359	12,001
Last 1 Year	10.02%	10.72%	-0.70%	9.51%	11,011	11,082	10,960

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund

	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	CRISIL 10 Year Gilt ##
Since Inception	7.90%	8.40%	-0.50%	8.87%	11,838	11,960	12,076
Last 1 Year	8.28%	8.56%	-0.28%	9.51%	10,835	10,863	10,960

Scheme Inception date is 13/10/2022. Mr. Abhishek Bisen has been managing the fund since 13/10/2022.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Jul 2026 Index Fund

	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index #	CRISIL 10 Year Gilt ##
Since Inception	7.43%	7.71%	-0.29%	8.59%	11,563	11,626	11,819
Last 1 Year	7.90%	8.17%	-0.27%	9.51%	10,797	10,824	10,960

Scheme Inception date is 22/12/2022. Mr. Abhishek Bisen has been managing the fund since 22/12/2022.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Nifty G-Sec July 2033 Index Fund

	Kotak Nifty G-Sec July 2033 Index Fund	Nifty G-Sec July 2033 Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Nifty G-Sec July 2033 Index Fund	Nifty G-Sec July 2033 Index #	CRISIL 10 Year Gilt Index ##
Since Inception	9.84%	10.13%	-0.30%	9.93%	11,218	11,255	11,229
Last 1 Year	9.13%	9.58%	-0.45%	9.51%	10,921	10,966	10,960

Scheme Inception date is 11/10/2023. Mr. Abhishek Bisen have been managing the fund since 11/10/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Nifty SDL Jul 2033 Index Fund

	Kotak Nifty SDL Jul 2033 Index Fund	Nifty SDL Jul 2033 Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Nifty SDL Jul 2033 Index Fund	Nifty SDL Jul 2033 Index #	CRISIL 10 Year Gilt Index ##
Since Inception	9.17%	9.56%	-0.38%	8.84%	11,791	11,869	11,724
Last 1 Year	10.32%	11.05%	-0.73%	9.51%	11,041	11,114	10,960

Scheme Inception date is 15/2/2023. Mr. Abhishek Bisen have been managing the fund since 15/2/2023.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Nifty AAA Bond Jun 2025 HTM Index Fund

	Kotak Nifty AAA Bond Jun 2025 HTM Index Fund	Nifty AAA Bond Jun 2025 HTM Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Nifty AAA Bond Jun 2025 HTM Index Fund	Nifty AAA Bond Jun 2025 HTM Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.50%	7.69%	-0.19%	7.08%	10,571	10,586	10,539
Last 6 Months	7.38%	7.48%	-0.10%	6.97%	10,376	10,381	10,355

Scheme Inception date is 28/03/2024. Mr. Abhishek Bisen have been managing the fund since 28/03/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source:ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.



# ABOUT OUR FUND MANAGERS



## Name: Mr. Harsha Upadhyaya

Mr. Harsha Upadhyaya manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Kotak ELSS Tax Saver Fund (Nov. 23, '05), Kotak Equity Opportunities Fund (Sep 9, '04), Kotak Flexicap Fund (Sep 11, '09), Kotak Manufacture in India Fund (Feb. 22, '22), Kotak Quant Fund (Aug. 2, '23) & Kotak MNC Fund (Oct. 28, '24).

## Business Experience

Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI	27.57	25.75	N.A	N.A	N.A	N.A	25.81	23.83
	Kotak Equity Opportunities Fund	(Tier 1): Nifty Large Midcap 250 TRI	25.31	18.51	21.15	18.03	22.55	22.17	18.28	17.05
		(Tier 2): Nifty 200 TRI		14.62		14.48		17.69		14.48
	Kotak ELSS Tax Saver Fund	Nifty 500 TRI	23.10	16.10	18.70	15.41	21.31	18.97	17.03	14.97
Bottom 3	Kotak Quant Fund	Nifty 200 TRI	18.83	14.62	N.A	N.A	N.A	N.A	31.82	21.40
	Kotak Flexi Cap Fund	(Tier 1): Nifty 500 TRI	17.36	16.10	15.98	15.41	17.38	18.97	17.12	14.97
		(Tier 2): Nifty 200 TRI		14.62		14.48		17.69		14.48

Kotak Manufacture In India Fund - Growth, \*Name of the Benchmark - Nifty India Manufacturing TRI, Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Kotak Equity Opportunities Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty Large Midcap 250 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 09/09/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak ELSS Tax Saver Fund - Growth, \*Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Kotak Quant Fund - Growth, \*Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

Kotak Flexi Cap Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 11/09/2009. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.



## Name: Mr. Harish Bihani

Mr. Harish Bihani manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Kotak Smallcap Fund (Feb 24, '05), Kotak Pioneer Fund (Oct 31, '19) & Kotak Business Cycle Fund (Sep 28, '22).

## Business Experience

Harish Bihani has over 16 years of experience in equity research and fund management. Prior to joining KIAMC, Mr. Bihani was associated with ICICI Prudential Mutual Fund as a fund manager. He has also worked with SBI Mutual Fund and Kotak Institutional Equities as research analyst.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Pioneer Fund	85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI	30.13	19.31	18.96	16.01	25.84	20.38	25.79	20.37
Kotak Business Cycle Fund	Nifty 500 TRI	29.08	16.10	N.A	N.A	N.A	N.A	24.16	21.76
Kotak Small Cap Fund	(Tier 1): Nifty Smallcap 250 TRI	26.71	26.96	19.41	22.66	32.06	30.66	21.66	18.15
	(Tier 2): Nifty Smallcap 100 TRI		24.64		19.45		27.43		15.53

Kotak Pioneer Fund - Growth, \*Name of the Benchmark - 85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023

Kotak Business Cycle Fund - Growth, \*Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Kotak Smallcap Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty Smallcap 250 TRI / (Tier 2): Nifty Smallcap 100 TRI, Scheme Inception date is 24/02/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harish Bihani has been managing the fund since 20/10/2023.



## Name: Mr. Abhishek Bisen

Mr. Abhishek Bisen manages 55 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Equity Hybrid Fund (Nov. 25, '99), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Allocator Fund of Fund - Dynamic (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak NASDAQ 100 FUND OF FUND (Feb. 02, '21), Kotak Multicap Fund (Sep. 29, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak Nifty Midcap 50 ETF (Jan. 28, '22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), Kotak Manufacture in India Fund (Feb. 22, '22), Kotak Nifty India Consumption ETF (Jul. 28, '22), Kotak Nifty MNC ETF (Aug. 05, '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23, '22), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Business Cycle Fund (Sep. 28, '22), Kotak Income Plus Arbitrage FOF (Nov. 17, '22), Kotak Nifty SDL JUL 2026 INDEX FUND (Dec. 22, '22), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund of Fund (Mar. 31, '23), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Nifty SDL JUL 2033 INDEX FUND (Feb. 15, '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Quant Fund (Aug. 2, '23), Kotak Multi Asset Allocation Fund (Sep. 22, '23), KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND (Oct. 13, '22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty G-sec July 2033 Index Fund (Oct. 11, '23), Kotak Consumption Fund (Nov. 16, '23), Kotak Healthcare Fund (Dec. 11, '23), Kotak Technology Fund (Mar. 04, '24), Kotak Long Duration Fund (Mar. 11, '24), Kotak Nifty AAA Bond Jun 2025 HTM Index Fund (Mar. 28, '24), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak CRISIL - IBX Financial Services Index - Sep 2027 (Sep. 13, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak MNC Fund (Oct. 28, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24) & Kotak Transportation & Logistics Fund (Dec. 16, '24).

## Business Experience

Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. His earlier assignments also include 2 years of merchant banking experience with a leading merchant banking firm. He has been awarded twice as one of the Highly Commended Investors in Indian Rupee Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

	Scheme Names	Benchmark	1 YEAR		3 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Healthcare Fund	Nifty Healthcare TRI	41.45	40.96	N.A	N.A	42.59	44.07
	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	32.10	33.55	16.12	18.47	17.57	20.14
	Kotak Business Cycle Fund	Nifty 500 TRI	29.08	16.10	N.A	N.A	24.16	21.76
Bottom 3	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2027 Top 12 Equal Weight Index	8.24	8.56	N.A	N.A	5.89	6.37
	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index	7.90	8.17	N.A	N.A	7.43	7.71
	Kotak Nifty 1D Rate Liquid ETF	Nifty 1D Rate Index	6.47	6.73	N.A	N.A	6.47	6.76

Kotak Healthcare Fund - Growth, \*Name of the Benchmark - Nifty Healthcare TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

Kotak Nifty Alpha 50 ETF - \*Name of the Benchmark- Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Kotak Business Cycle Fund - Growth, \*Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023

Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund - Growth, \*Name of the Benchmark - Nifty SDL Apr 2027 Top 12 Equal Weight Index, Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022.

Kotak Nifty SDL Jul 2026 Index Fund - Growth, \*Name of the Benchmark - Nifty SDL Jul 2026 Index, Scheme Inception date is 22/12/2022. Mr. Abhishek Bisen have been managing the fund since 22/12/2022.

Kotak Nifty 1D Rate Liquid ETF - \*Name of the Benchmark- Nifty 1D Rate Index, Scheme Inception date is 24/1/2023. Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 24/1/2023.

**Name: Mr. Deepak Agrawal**

Mr. Deepak Agrawal manages 12 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Money Market Fund (Jul. 14, '03), Kotak Liquid Fund (Nov. 04, '03), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Savings Fund (Aug. 13, '04), Kotak Credit Risk Fund (May 11, '10), Kotak Medium Term Fund (Mar. 21, '14), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Overnight Fund (Jan. 15, 19), Kotak Floating Rate Fund (May. 14, 19) & All Kotak Fixed Maturity Plans.

**Business Experience**

Mr. Deepak's career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006. Mr. Deepak is a Post Graduate in Commerce, Chartered Account and Company Secretary. Mr. Deepak has also cleared AIMR CFA Level I.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Dynamic Bond Fund	NIFTY Composite Debt Index A-III	10.05	8.59	6.99	6.02	7.43	6.74	8.81	7.65
	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index	9.99	7.85	7.14	5.48	7.32	6.68	8.45	8.06
	Kotak FMP Series 304 - (3119D)	NIFTY Long Duration Debt Index	9.91	10.36	N.A	N.A	N.A	N.A	9.04	8.88
Bottom 3	Kotak FMP Series 305 - (1200D)	NIFTY Medium Duration Debt Index	7.61	7.77	N.A	N.A	N.A	N.A	7.47	7.38
	Kotak Liquid Fund	NIFTY Liquid Index A-I	7.40	7.37	6.45	6.49	5.37	5.37	6.82	6.78
	Kotak Overnight Fund	NIFTY 1D Rate Index	6.70	6.73	6.04	6.08	4.92	4.98	5.04	5.10

Kotak Dynamic Bond Fund - Growth, \*Name of the Benchmark - NIFTY Composite Debt Index A-III, Scheme Inception date is 26/05/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Kotak Medium Term Fund - Growth, \*Name of the Benchmark - CRISIL Medium Duration Debt A-III Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022.

Kotak FMP Series 304 - (3119D) - Growth, \*Name of the Benchmark - NIFTY Long Duration Debt Index, Scheme Inception date is 30/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 30/12/2022.

Kotak FMP Series 305 - (1200D) - Growth, \*Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 19/01/2023. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 19/01/2023.

Kotak Liquid Fund - Growth, \*Name of the Benchmark - NIFTY Liquid Index A-I, Scheme Inception date is 04/11/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/05/2007.

Kotak Overnight Fund - Growth, \*Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

**Name: Mr. Devender Singhal**

Mr. Devender Singhal manages 30 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Nifty 50 Value 20 ETF (Dec. 02, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Multi Asset Allocator Fund of Fund – Dynamic (Aug., 09, '04), Kotak Nifty PSU Bank ETF (Nov. 08, 07), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak Equity Savings Fund (Oct. 13' 14), Kotak Multicap Fund (Sep. 29'21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Nifty India Consumption ETF (Jul. 28'22), Kotak Nifty MNC ETF (Aug. 05'22), Kotak BSE Sensex ETF (Jun. 06'08), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Multi Asset Allocation Fund (Sep. 22'23), Kotak Consumption Fund (Nov. 16, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24) & Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24).

**Business Experience**

Mr. Devender has been associated with the Kotak Group since July 2007. He is managing the equity funds for Kotak AMC since August 2015. He is managing assets across multicap and hybrid strategies and has more than 22 years of experience in fund management and equity research of which last 15 years has been with Kotak. Prior to joining Kotak AMC he has been part of various PMS like Kotak, Religare, Karvy and P N Vijay Financial Services.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	32.10	33.55	16.12	18.47	N.A	N.A	17.57	20.14
	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI	28.49	19.17	26.86	17.94	N.A	N.A	23.55	16.90
	Kotak Consumption Fund	Nifty India Consumption Index TRI	28.29	19.59	N.A	N.A	N.A	N.A	32.49	27.86
Bottom 3	Kotak Nifty 50 Index Fund	Nifty 50 Index TRI	9.60	10.00	11.83	12.16	N.A	N.A	13.10	13.50
	Kotak BSE Sensex ETF	BSE Sensex TRI	9.09	9.41	11.38	11.69	14.65	14.99	10.75	11.72
	Kotak Nifty Bank ETF	Nifty Bank Index TRI	5.98	6.20	13.42	13.70	9.64	10.23	10.67	11.06

Kotak Nifty Alpha 50 ETF - \*Name of the Benchmark- Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Kotak Multicap Fund - Growth, \*Name of the Benchmark - Nifty 500 Multicap 50:25:25 TRI, Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Kotak Consumption Fund - Growth, \*Name of the Benchmark - Nifty India Consumption Index TRI, Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023

Kotak Nifty 50 Index Fund - Growth, \*Name of the Benchmark - Nifty 50 Index TRI, Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021.

Kotak BSE Sensex ETF, \*Name of the Benchmark - BSE Sensex TRI. Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty Bank ETF, \*Name of the Benchmark - Nifty Bank Index TRI. Scheme Inception date is 04/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

**Name: Ms. Shibani Kurian**

Ms. Shibani Kurian manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Focused Equity Fund (Jul 16, '19), Kotak India EQ Contra Fund - Growth (July. 27, '05), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Technology Fund (Mar. 04' 24), Kotak Healthcare Fund (Dec. 11' 23) & Kotak Debt Hybrid Fund (Sep. 03' 24)

**Business Experience**

Ms. Shibani Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 15 years have been with Kotak Mahindra Asset Management Company Limited. Her primary responsibilities include equity fund management and heading the equity research team.

Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited. and for 1 and half years with Dawdney Day AV Financial Services. She holds a PGDM (with a specialization in Finance) from T.A. Pai Management Institute, Manipal and a BSc (Hons) in Economics from St. Xavier's College, Kolkata.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Healthcare Fund	Nifty Healthcare Index TRI	41.45	40.96	N.A	N.A	N.A	N.A	42.59	44.07
Kotak India EQ Contra Fund	(Tier 1): Nifty 500 TRI	23.53	16.10	22.60	15.41	23.18	18.97	18.01	14.97
	(Tier 2): Nifty 100 TRI		12.84		12.83		16.08		13.98
Kotak Focused Equity Fund	(Tier 1): Nifty 500 TRI	17.83	16.10	14.88	15.41	18.88	18.97	19.16	18.13
	(Tier 2): Nifty 200 TRI		14.62		14.48		17.69		16.99
Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI	13.98	10.43	N.A	N.A	N.A	N.A	22.68	16.82
Kotak Debt Hybrid Fund	CRISIL Hybrid 85+15 - Conservative Index	12.69	9.78	11.21	7.55	12.70	8.74	11.18	9.08

Kotak Healthcare Fund - Growth, \*Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

Kotak India EQ Contra Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 100 TRI, Scheme Inception date is 27/07/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Kotak Focused Equity Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Ms. Shibani Kurian has been managing the fund since 16/07/2019.

Kotak Banking & Financial Services Fund - Growth, \*Name of the Benchmark - Nifty Financial Services Index TRI, Scheme Inception date is 27/2/2023. Ms. Shibani Kurian, Mr. Abhishek Bisen & Mr. Arjun Khanna have been managing the fund since 27/2/2023.

Kotak Debt Hybrid Fund - Growth, \*Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Kurian has been managing the fund since 03/09/2024.



**Name: Mr. Arjun Khanna**  
Mr. Arjun Khanna manages 4 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**  
Kotak International REIT FOF - Growth (Dec. 29, '20), Kotak Global Emerging Market Fund - Growth (Sep. 26, '07), Kotak NASDAQ 100 FUND OF FUND (Feb. 02' 21) & Kotak Global Innovation Fund of Fund (Jul. 29, '21).  
**Business Experience**  
Mr. Arjun Khanna has over 15 years of experience in banking and financial companies. Prior to joining Kotak Asset Management Company Limited, he worked in equity research in Principal PNB AMC. He has also worked at Citigroup NA in his earlier stint. He is a Bachelor of Engineering (Electronics) from Mumbai University and a post Graduate in Masters of Management Studies (Finance) from Jamnalal Bajaj Institute of Management Studies. He is a holder of the right to use the Chartered Financial Analyst® designation and is a Financial Risk Manager - Certified by the Global Association of Risk Professionals.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**
Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI	28.82	30.26	14.39	15.19	N.A	N.A	16.90	17.92
Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI	20.74	20.69	4.19	10.43	N.A	N.A	2.51	10.44
Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI	6.30	10.51	0.41	2.81	5.62	5.46	5.66	6.25
Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI	-2.82	1.43	-2.53	-0.31	N.A	N.A	-0.70	2.89

Kotak NASDAQ 100 Fund of Fund - Growth, \*Name of the Benchmark - NASDAQ 100 Index TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021.  
Kotak Global Innovation Fund of Fund - Growth, \*Name of the Benchmark - MSCI All Country World Index TRI, Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.  
Kotak Global Emerging Market Fund - Growth, \*Name of the Benchmark - MSCI Emerging Market index TRI, Scheme Inception date is 26/09/2007. Scheme Inception date for Direct Plan Growth Option is 04/01/2013. Mr. Arjun Khanna has been managing the fund since 09/05/2019.  
Kotak International REIT FOF - Growth, \*Name of the Benchmark - S&P Asia Pacific ex Japan REIT TRI, Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.



**Name: Mr. Satish Dondapati**  
Mr. Satish Dondapati manages 25 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**  
Kotak Nifty 50 Value 20 ETF (Dec. 2, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty IT ETF (Mar. 02, '21), Kotak Nifty 50 Index Fund (Jun. 21, '21), Kotak Nifty Next 50 Index Fund (Mar. 10, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Nifty India Consumption ETF (Jul. 28'22), Kotak Nifty MNC ETF (Aug. 05'22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak BSE Sensex ETF (Jun. 06'08), Kotak Nifty Smallcap 50 Index Fund (Apr. 10'23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24) & Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24).  
**Business Experience**  
Mr. Satish Dondapati has been associated with the company since March 2008. He has over 16 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**
Top 3	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	32.10	33.55	16.12	18.47	N.A	N.A	17.57	20.14
	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI	27.79	28.11	17.95	18.13	N.A	N.A	19.51	19.86
	Kotak Nifty Smallcap 50 Index Fund	Nifty Smallcap 50 Index TRI	24.71	26.12	N.A	N.A	N.A	N.A	53.01	55.91
Bottom 3	Kotak BSE Sensex ETF	BSE Sensex TRI	9.09	9.41	11.38	11.69	14.65	14.99	10.75	11.72
	Kotak Nifty 1D Rate Liquid ETF	Nifty 1D Rate Index	6.47	6.73	N.A	N.A	N.A	N.A	6.47	6.76
	Kotak Nifty Bank ETF	Nifty Bank Index TRI	5.98	6.20	13.42	13.70	9.64	10.23	10.67	11.06

Kotak Nifty Alpha 50 ETF, \*Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.  
Kotak Nifty Next 50 Index Fund - Growth, \*Name of the Benchmark - Nifty Next 50 Index TRI, Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021.  
Kotak Nifty Smallcap 50 Index Fund - Growth, \*Name of the Benchmark - Nifty Smallcap 50 Index TRI, Scheme Inception date is 10/4/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 10/4/2023.  
Kotak BSE Sensex ETF, \*Name of the Benchmark - BSE Sensex TRI. Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.  
Kotak Nifty 1D Rate Liquid ETF - \*Name of the Benchmark- Nifty 1D Rate Index, Scheme Inception date is 24/1/2023. Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 24/1/2023.  
Kotak Nifty Bank ETF, \*Name of the Benchmark - Nifty Bank Index TRI. Scheme Inception date is 04/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.



**Name: Mr. Hiten Shah**  
Mr. Hiten Shah manages 4 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**  
Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak Equity Savings Fund (Oct. 13, '2014), Kotak Equity Arbitrage Fund (Sep. 29, '05) & Kotak Multi Asset Allocation Fund (Sep. 22, '23).  
**Business Experience**  
Mr. Hiten Shah, is a MMS in Finance with over 15 years of work experience. Prior to joining Kotak Mahindra Mutual Fund, he was associated with Edelweiss Asset Management for more than 8 years as a Co-Fund manager and Chief dealer in equities segment. Mr Hiten Shah was also associated with Edelweiss securities Ltd. as low risk arbitrage trader for more than 3 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**
Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	17.72	14.67	N.A	N.A	N.A	N.A	22.46	19.22
Kotak Balanced Advantage Fund	Nifty 50 Hybrid Composite Debt 50:50 Index TRI	15.53	9.50	12.57	9.37	13.42	11.79	12.61	11.10
Kotak Equity Savings Fund	Nifty Equity Savings TRI	12.86	8.79	12.51	8.66	12.22	9.79	10.44	9.02
Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage	8.40	7.46	7.19	6.54	6.20	5.21	7.10	6.05

Kotak Multi Asset Allocation Fund - Growth, \*Name of the Benchmark - Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023  
Kotak Balanced Advantage Fund - Growth, \*Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index TRI. Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.  
Kotak Equity Savings Fund - Growth, \*Name of the Benchmark - Nifty Equity Savings, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.  
Kotak Equity Arbitrage Fund - Growth, \*Name of the Benchmark - Nifty 50 Arbitrage, Scheme Inception date is 29/09/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Hiten Shah has been managing the fund since 03/10/2019.



**Name: Mr. Jeetu Valechha Sonar**

Mr. Jeetu Valechha Sonar manages 5 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Gold ETF (Jul. 27, '07), Kotak Gold Fund (Mar. 25, '11), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund Of Fund (Mar. 31, '23) & Kotak Multi Asset Allocation Fund (Sep. 22, '23).

**Business Experience**

Mr. Jeetu Valechha Sonar has completed his P.G.D.M in Finance Management from Welingkar Institute of Management Development and Research and has more than 11 years of experience in Commodity and Equity dealing and advisory. Prior to joining Kotak AMC Limited, he has worked as institutional dealer with Kotak Securities Ltd. and is part of Kotak Group since 2014.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Gold ETF	Price of Gold^	19.41	20.43	15.45	16.41	13.20	14.05	12.07	13.14
Kotak Gold Fund	Price of Physical Gold	19.16	20.43	15.19	16.41	13.18	14.05	6.76	7.80
Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	17.72	14.67	N.A	N.A	N.A	N.A	22.46	19.22
Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)	16.47	17.42	N.A	N.A	N.A	N.A	12.68	12.54
Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price)	15.55	17.42	N.A	N.A	N.A	N.A	9.72	11.08

Kotak Gold ETF, \*Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak Gold Fund - Growth, \*Name of the Benchmark - Price of Physical Gold. Scheme Inception date is 25/03/2011. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

Kotak Multi Asset Allocation Fund - Growth, \*Name of the Benchmark - NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023.

Kotak Silver ETF - \*Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.

Kotak Silver ETF Fund of Fund - Growth - \*Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023.

^Imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.

**Name: Mr. Manu Sharma**

Mr. Manu Sharma manages 5 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Savings Fund (Aug. 13, '04), Kotak Money Market Fund (Jul. 14, '03), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Floating Rate Fund (May. 14, '19) & All Kotak Fixed Maturity Plans.

**Business Experience**

Mr. Manu Sharma has over 17 years of experience in the fields of Fixed Income Fund Management, Operations, Finance Audit and Taxation. He joined Kotak AMC from Deskera Systems in September 2019 and was based out of Bangalore/Singapore for one year. Prior to it Mr. Manu was with Kotak AMC since September 2006 to June 2018 and has handled major assignments like the Fund Management, Operations and Finance for the KotakAMC.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak FMP Series 304 - (3119D)	NIFTY Long Duration Debt Index	9.91	10.36	N.A	N.A	N.A	N.A	9.04	8.88
	Kotak Corporate Bond Fund	NIFTY Corporate Bond Index A-II	8.56	7.53	6.61	5.95	6.77	6.37	8.01	7.53
	Kotak Floating Rate Fund	NIFTY Short Duration Debt Index A-II	8.56	7.63	6.70	6.06	7.25	6.22	7.15	6.58
Bottom 3	Kotak FMP Series 300 - (1223D)	NIFTY Medium Duration Debt Index	7.72	7.77	N.A	N.A	N.A	N.A	7.29	7.36
	Kotak Savings Fund	NIFTY Ultra Short Duration Debt Index A-I	7.66	7.65	6.62	6.64	5.96	5.79	7.43	7.25
	Kotak FMP Series 305 - (1200D)	NIFTY Medium Duration Debt Index	7.61	7.77	N.A	N.A	N.A	N.A	7.47	7.38

Kotak FMP Series 304 - (3119D) - Growth, \*Name of the Benchmark - NIFTY Long Duration Debt Index, Scheme Inception date is 30/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 30/12/2022.

Kotak Corporate Bond Fund - Growth, \*Name of the Benchmark - NIFTY Corporate Bond Index A-II, Scheme Inception date is 21/09/2007. Scheme Inception date for Direct Plan Growth Option is 11/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022.

Kotak Floating Rate Fund - Growth, \*Name of the Benchmark - NIFTY Short Duration Debt Index A-II, Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022.

Kotak FMP Series 300 - (1223D) - Growth, \*Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 09/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 09/12/2022.

Kotak Savings Fund - Growth, \*Name of the Benchmark - NIFTY Ultra Short Duration Debt Index A-I, Scheme Inception date is 13/08/2004. Scheme Inception date for Direct Plan Growth Option is 31/12/2012. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022.

Kotak FMP Series 305 - (1200D) - Growth, \*Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 19/01/2023. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 19/01/2023.

**Name: Mr. Sunit Garg**

Mr. Sunit Garg manages 2 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Credit Risk Fund (May. 11, '10) & Kotak Medium Term Fund (Mar. 21, '14).

**Business Experience**

Mr. Sunit Garg has more than 16 years of experience in financial service industry in India. Out of which, more than 6 years has been with Kotak Mahindra Asset Management Company Limited. Prior to this he has worked with various Banks such as FirstRand Bank, Barclays Bank, ICICI Bank etc.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index	9.99	7.85	7.14	5.48	7.32	6.68	8.45	8.06
Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index	8.06	8.01	5.78	7.09	6.27	7.64	8.14	8.61

Kotak Medium Term Fund - Growth, \*Name of the Benchmark - CRISIL Medium Duration Debt A-III Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022.

Kotak Credit Risk Fund - Growth, \*Name of the Benchmark - CRISIL Credit Risk Debt B-II Index, Scheme Inception date is 11/05/2010. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 01/11/2022.

**Name: Mr. Nalin Rasik Bhatt**

Mr. Nalin Rasik Bhatt manages 2 fund of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Infrastructure and Economic Reform Fund (Feb. 25, '08) & Kotak Transportation & Logistics Fund (Dec. 16, '24).

**Business Experience**

Mr. Nalin Bhatt has overall 20 years of experience spread over Equity Research and Fund Management. Prior to joining KMAMC, he has also worked at Motilal Oswal Securities Limited, Angel Broking Limited and Sushil Stock Brokers.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI	33.97	16.65	29.87	20.68	29.56	22.58	19.90	11.84

Kotak Infrastructure and Economic Reform Fund - Growth, \*Name of the Benchmark - Nifty Infrastructure TRI, Scheme Inception date is 25/02/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

**Name: Mr. Atul Bhole**

Mr. Atul Bhole manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Emerging Equity Fund (Mar. 30, '07), Kotak Equity Hybrid Fund (Nov. 25, '99).

**Business Experience**

Mr. Atul has over 18 years of experience in Indian equity markets. Prior to joining KMAMC, he has worked with DSP Asset Managers as SVPinvestments and Tata Asset Management Pvt Ltd as Fund Manager and Research analyst. He has also worked as research analyst in JP Morgan Services (India) Pvt. Ltd. and with State Bank of India.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Emerging Equity Fund	(Tier 1): Nifty Midcap 150 TRI	34.69	24.24	24.09	23.18	28.59	28.29	22.20	19.90
	(Tier 2): Nifty Midcap 100 TRI		24.29		24.28		28.33		18.30
Kotak Equity Hybrid Fund	Nifty 50 Hybrid Composite Debt 65:35 Index	23.14	9.69	16.92	10.24	19.53	13.03	14.51	10.96

Kotak Emerging Equity Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI / (Tier 2): NIFTY Midcap 100 TRI, Scheme Inception date is 30/03/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Atul Bhole has been managing the fund since 22/1/2024

Kotak Equity Hybrid Fund - Growth, \*Name of the Benchmark - Nifty 50 Hybrid Composite Debt 65:35 Index TRI, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Scheme Inception date Kotak Equity Hybrid Fund - Direct Plan Growth Option is 06/11/2014. Mr. Atul Bhole has been managing the fund since 22/1/2024 & Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

**Name: Mr. Rohit Tandon**

Mr. Rohit Tandon manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Bluechip Fund (Dec. 29, '98), Kotak Balanced Advantage Fund (Aug. 3, '18), Kotak Quant Fund (Aug. 2, '23).

**Business Experience**

Mr. Rohit has over 19 years of experience in equity research and fund management. Prior to joining KMAMC he was the Head (Equities) at Reliance Nippon Life Insurance. Before that he has worked with Max Life Insurance as Senior Fund Manager (Equities) for 14 years. He has also worked as a sell-side analyst in Power, Infrastructure & Capital Goods sectors in JP Morgan India for 4 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Quant Fund	Nifty 200 TRI	18.83	14.62	N.A	N.A	N.A	N.A	31.82	21.40
Kotak Bluechip Fund	(Tier 1): Nifty 100 TRI	17.45	12.84	14.75	12.83	18.11	16.08	15.48	13.98
	(Tier 2): Nifty 50 TRI		10.00		12.16		15.52		13.54
Kotak Balanced Advantage Fund	Nifty 50 Hybrid Composite Debt 50:50 Index TRI	15.53	9.50	12.57	9.37	13.42	11.79	12.61	11.10

Kotak Quant Fund - Growth, \*Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

Kotak Bluechip Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 100 TRI / (Tier 2): Nifty 50 TRI, Scheme Inception Date is 29/12/1998, Since inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Rohit Tandon has been managing the fund since 22/1/2024

Kotak Balanced Advantage Fund - Growth, \*Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index TRI. Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

**Name: Mr. Mandar Pawar**

Mr. Mandar Pawar manages 1 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak ESG Exclusionary Strategy Fund (Dec. 11, '20).

**Business Experience**

Mr. Mandar has an overall industry experience of 19 years. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has worked as research analyst on sell-side with KR Choksey Securities and MF Global Sify Securities for a period of 3.5 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI	13.77	12.66	11.83	10.52	14.84	16.48

Kotak ESG Exclusionary Strategy Fund - Growth, \*Name of the Benchmark - Nifty 100 ESG Index TRI, Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the scheme since 22/1/2024.

**Name: Mr. Dhananjay Tikariha**

Mr. Dhananjay Tikariha manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Kotak Healthcare Fund (Dec. 11, '23) & Kotak MNC Fund (Oct. 28, '24).

**Business Experience**

Mr. Dhananjay Tikariha has overall 17 years of experience in Equity Research, Fund Management and Project Finance. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has also worked at IDFC Ltd.

Scheme Names	Benchmark	1 YEAR		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Healthcare Fund	Nifty Healthcare Index TRI	41.45	40.96	42.59	44.07

Kotak Healthcare Fund - Growth, \*Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023.



# IDCW HISTORY

## Equity Schemes

### Kotak Equity Arbitrage Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-24	10.7595	0.0353
Nov-25-24	10.7670	0.0678
Oct-28-24	10.7802	0.0691
Sep-23-24	10.7642	0.0525
Aug-26-24	10.7799	0.0712
Jul-22-24	10.7769	0.0601

### Kotak Equity Arbitrage Fund - Fortnightly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Sep-06-21	23.0028	0.0077
Aug-23-21	23.0325	0.0374
Aug-9-21	23.0227	0.0276
Jul-26-21	23.0392	0.0441
Jul-12-21	23.0415	0.0464
Jun-28-21	23.0429	0.0478

### Kotak Equity Arbitrage Fund - Bimonthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jul-26-21	20.1339	0.1659
May-24-21	20.1136	0.1649
Mar-22-21	20.0433	0.0851
Jan-25-21	20.0406	0.1071
Nov-23-20	20.0743	0.1481
Sep-21-20	20.0553	0.0964

### Kotak Bluechip Fund - IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	38.489	1.523
Dec-23-19	37.059	2.5606
Dec-27-18	32.943	0.8677
Mar-23-18	35.3566	3.604
Dec-28-17	39.2181	1.52
Jun-28-17	39.0457	1.5

### Kotak India EQ Contra Fund

Record Date	Cum IDCW NAV	₹/Unit
Jul-20-20	18.519	1.086
Jul-25-19	20.628	1.8797
Mar-23-18	23.714	4.778
Jul-28-17	23.4326	0.7
Jul-15-16	19.6923	0.5
Nov-20-15	18.54	0.5

### Kotak Equity Opportunities Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-23-21	28.46	0.575
Nov-23-20	25.459	0.488
Aug-24-20	23.396	0.457
May-26-20	19.263	0.387
Feb-26-20	25.006	0.4533
Nov-26-19	24.65	0.4498

### Kotak Small Cap Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-24-21	52.435	2.586
Feb-27-20	38.797	2.8244
Feb-20-19	33.152	0.8942
Feb-28-18	45.3733	1.265
Feb-27-17	36.4033	1.45
Feb-23-16	26.77	1

### Kotak ELSS Tax Saver Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	20.119	0.399
Sep-28-20	17.455	0.349
Jun-12-20	15.531	0.155
Mar-26-20	13.818	0.2878
Dec-24-19	19.111	0.3346
Sep-26-19	18.653	0.3108

### Kotak Emerging Equity Fund

Record Date	Cum IDCW NAV	₹/Unit
May-20-20	17.646	0.536
May-24-19	23.623	1.6123
Mar-23-18	26.1532	2.674
May-26-17	26.01	1.59
May-27-16	21.1956	1.3
Apr-28-15	21.499	2.1

### Kotak Multi Asset Allocator Fund of Fund – Dynamic (Erstwhile Known as Asset Allocator Fund)

Record Date	Cum IDCW NAV	₹/Unit
Aug-30-10	37.774	Individual/ HUF: 0.8784 Others: 0.8186

### Kotak Flexicap Fund

Record Date	Cum IDCW NAV	₹/Unit
Sep-24-20	20.984	0.883
Sep-24-19	24.035	1.2024
Sep-24-18	23.504	1.3281
Sep-27-17	23.5921	1.5
Sep-30-16	21.3488	1.25
Oct-12-15	19.739	1.00

### Kotak Equity Saving Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Apr-12-23	14.528	0.0638
Mar-13-23	14.4361	0.0426
Dec-14-20	12.0606	0.0404
Nov-12-20	11.8299	0.0381
Oct-12-20	11.6235	0.0395
Sep-14-20	11.4749	0.0405

### Kotak Equity Saving Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-21-20	11.3791	0.1253
Jun-22-20	11.1034	0.221
Dec-20-19	11.3744	0.0329
Sep-20-19	11.0934	0.1354
Jun-20-19	11.2538	0.1576
Mar-20-19	11.2372	0.1553

### Kotak Infrastructure and Economic Reform Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-21-19	16.252	0.4356
Feb-28-18	20.5821	0.625
Feb-23-17	17.5644	0.5
Jun-23-15	15.2601	0.5

## Hybrid Schemes

### Kotak Equity Hybrid Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	17.878	0.089
Sep-25-20	15.192	0.077
Jun-12-20	13.671	0.068
Dec-26-19	15.994	0.139
Sep-25-19	15.339	0.1301
Jun-25-19	15.572	0.1398

#### Kotak Debt Hybrid Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-12-24	13.2441	Individual/ HUF: 0.0805 Others: 0.0805
Nov-12-24	13.1394	Individual/ HUF: 0.0794 Others: 0.0794
Oct-14-24	13.4114	Individual/ HUF: 0.0877 Others: 0.0877

#### Kotak Debt Hybrid Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	15.0172	Individual/ HUF: 0.2942 Others: 0.2942
Mar-22-21	14.6143	Individual/ HUF: 0.2468 Others: 0.2468
Dec-22-20	14.3163	Individual/ HUF: 0.1881 Others: 0.1881

### ETF Schemes

#### Kotak Nifty PSU Bank ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	334.3964	0.2
Feb-21-13	358.8668	19.00

#### Kotak BSE Sensex ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-11-17	297.6072	7.50
Mar-10-17	297.6072	7.50
Jun-18-13	201.3164	7.00

#### Kotak Nifty 50 ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	904.9522	10.00
May-06-16	785.7880	11.00
May-06-13	613.1266	11.00

### Debt Schemes

#### Kotak Bond Fund Regular Plan - Quarterly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	13.01	Individual/ HUF: 0.0557 Others: 0.0557
Sep-21-20	12.6259	Individual/ HUF: 0.041 Others: 0.041
Dec-20-19	12.139	Individual/ HUF: 0.3879 Others: 0.3592

#### Kotak Bond Fund Regular Plan - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-20-14	21.2977	Individual/ HUF: 0.2158 Others: 0.2067
Mar-20-13	22.5941	Individual/ HUF: 1.4008 Others: 1.2006

#### Kotak Bond Short Term Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	10.1208	Individual/ HUF: 0.0767 Others: 0.0767
Aug-12-21	10.1062	Individual/ HUF: 0.0621 Others: 0.0621
Jun-14-21	10.1114	Individual/ HUF: 0.0599 Others: 0.0599

#### Kotak Bond Short Term Fund - Half Yearly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-22-21	14.8013	Individual/ HUF: 0.2087 Others: 0.2087
Sep-21-20	14.5527	Individual/ HUF: 0.0102 Others: 0.0102
Mar-20-19	12.6446	Individual/ HUF: 0.0039 Others: 0.0036

#### Kotak Bond Short Term-Standard IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-21	10.0456	Individual/ HUF: 0.0456 Others: 0.0456

#### Kotak Credit Risk Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.5102	Individual/ HUF: 0.0217 Others: 0.0217
Oct-12-20	10.4296	Individual/ HUF: 0.0664 Others: 0.0664
Sep-14-20	10.4173	Individual/ HUF: 0.0842 Others: 0.0842

#### Kotak Credit Risk Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.4909	Individual/ HUF: 0.1018 Others: 0.1018
Sep-21-20	11.1727	Individual/ HUF: 0.2223 Others: 0.2223
Jun-22-20	10.9416	Individual/ HUF: 0.1109 Others: 0.1109

#### Kotak Credit Risk Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.7312	Individual/ HUF: 0.6454 Others: 0.6454
Mar-12-20	11.0635	Individual/ HUF: 0.7027 Others: 0.6507
Mar-12-19	10.8959	Individual/ HUF: 0.4539 Others: 0.4203

#### Kotak Savings Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-12-24	10.7695	Individual/ HUF: 0.0568 Others: 0.0568
Nov-12-24	10.769	Individual/ HUF: 0.0563 Others: 0.0563
Oct-14-24	10.7861	Individual/ HUF: 0.0734 Others: 0.0734

#### Kotak Dynamic Bond Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	22.0315	Individual/ HUF: 0.2809 Others: 0.2809
Aug-12-21	21.8108	Individual/ HUF: 0.0602 Others: 0.0602
Jun-14-21	21.9491	Individual/ HUF: 0.1787 Others: 0.1787

#### Kotak Dynamic Bond Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.2294	Individual/ HUF: 0.1356 Others: 0.1356
Dec-22-20	11.4483	Individual/ HUF: 0.3302 Others: 0.3302
Sep-21-20	11.3106	Individual/ HUF: 0.1959 Others: 0.1959

**Kotak Corporate Bond Fund - Regular Plan Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
May-12-23	1043.519	Individual/ HUF: 4.0825 Others: 4.0825
Apr-12-23	1045.399	Individual/ HUF: 6.6895 Others: 6.6895
Mar-13-23	1039.0926	Individual/ HUF: 3.8351 Others: 3.8351

**Kotak Corporate Bond Fund - Regular Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Jun-20-17	1070.4266	Individual/ HUF: 15.966 Others: 14.7922
Mar-20-17	1062.9423	Individual/ HUF: 11.1398 Others: 10.3208
Dec-20-16	1070.3117	Individual/ HUF: 17.6919 Others: 16.3912

**Kotak Gilt Fund Regular Plan - Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	15.0693	Individual/ HUF: 0.1522 Others: 0.1522
Sep-21-20	14.6362	Individual/ HUF: 0.0417 Others: 0.0417
Jun-22-20	15.4225	Individual/ HUF: 0.8284 Others: 0.8284

**Kotak Gilt Fund PF and Trust Plan - Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Dec-20-24	11.9854	Individual/ HUF: 0.1143 Others: 0.1143
Sep-23-24	12.1702	Individual/ HUF: 0.2305 Others: 0.2305
Jun-20-24	12.0364	Individual/ HUF: 0.2212 Others: 0.2212

**Kotak Money Market Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Dec-12-24	1056.500	Individual/ HUF: 5.9553 Others: 5.9553
Nov-12-24	1056.385	Individual/ HUF: 5.8405 Others: 5.8405
Oct-14-24	1058.002	Individual/ HUF: 7.4572 Others: 7.4572

**Kotak NIFTY 1D Rate Liquid ETF - Daily IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Jul-26-24	1000	0.33939
Jun-30-24	1000	0.17066
May-31-24	1000	0.35304
Apr-30-24	1000	0.17494
Mar-28-24	1000	0.74190

**Debt Schemes****Kotak Banking and PSU Debt Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
May-12-23	10.48	Individual/ HUF: 0.0626 Others: 0.0626
Apr-12-23	10.533	Individual/ HUF: 0.0718 Others: 0.0718
Mar-13-23	10.4919	Individual/ HUF: 0.0595 Others: 0.0595

**Kotak Banking and PSU Debt Fund - Annual IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Mar-15-17	16.8762	Individual/ HUF: 1.0169 Others: 0.9421
Mar-14-16	16.6687	Individual/ HUF: 0.884 Others: 0.819
Mar-20-15	16.7914	Individual/ HUF: 0.9986 Others: 0.9261

**Kotak Low Duration Fund - Regular Plan Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1028.3051	Individual/ HUF: 5.0225 Others: 5.0225
Aug-12-21	1027.8012	Individual/ HUF: 4.5186 Others: 4.5186
Jul-12-21	1024.987	Individual/ HUF: 1.7043 Others: 1.7043

**Kotak Medium Term Fund - Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	10.7898	Individual/ HUF: 0.243 Others: 0.243
Dec-22-20	10.9108	Individual/ HUF: 0.3469 Others: 0.3469
Sep-21-20	10.8378	Individual/ HUF: 0.2771 Others: 0.2771

**Kotak Medium Term Fund - Annual IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.9688	Individual/ HUF: 0.4043 Others: 0.4043
Mar-12-20	11.2021	Individual/ HUF: 0.635 Others: 0.588
Mar-12-19	11.1171	Individual/ HUF: 0.4473 Others: 0.4142

**Kotak Floating Rate Fund**

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1073.4860	Individual/ HUF: 9.3500 Others: 9.3500
Aug-12-21	1074.3688	Individual/ HUF: 10.2328 Others: 10.2328
Jul-12-21	1066.187	Individual/ HUF: 2.0511 Others: 2.0511

There is no assurance or guarantee to Unit holders as to rate/quantum of IDCW distribution nor that the IDCW will be paid regularly. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any. IDCW frequency is as per Trustee's discretion.

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